

Charity Registration No. 222798

Company Registration No. 00654873 (England and Wales)

**BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED
PEOPLE**

A COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2021

**BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED
PEOPLE
A COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mrs G Bounds (Deputy Chair)* Mrs J Collins Mrs M Guppy * Mr M Scanlan* Mrs N Ditchfield * Mr R Phillips Mrs S Turnham * Mr T Roberts Mr F Mcfarlane (Chairperson) * Mr R Robinson Mr J Dawson (Treasurer) * Mr M Hughes-Paton *
Chief Executive	Mr P Longworth MBA * (resigned September 2021)
Secretary	Mr P Barrow
Charity number	222798
Company number	00654873
Registered office	The Bradbury Centre Youens Way Liverpool L14 2EP
Auditor	BWM Suite 5.1 12 Tithebarn Street Liverpool L2 2DT
Bankers	Barclays Bank Plc Liverpool Branch 48B - 50 Lord Street Liverpool L2 1TD

* Visually impaired

BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE

A COMPANY LIMITED BY GUARANTEE

CONTENTS

	Page
Trustees' report	1 - 7
Statement of trustees' responsibilities	8
Independent auditor's report	9 - 12
Statement of financial activities	13 - 14
Balance sheet	15
Statement of cash flows	16
Notes to the financial statements	17 - 34

BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE
A COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

The trustees present their report and financial statements for the period ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

Our Vision is:

A world in which those people living with sensory loss can flourish.

Our Mission is to:

Enhance the quality of life and promote the health and wellbeing of people living with sensory loss.

The specific activities to help deliver the above are:

- To provide a range of advice and rehabilitation services for blind and partially sighted people
- To provide a range of opportunities to support blind and partially sighted people to access health, wellbeing, leisure and daily living services
- To provide better services for the prevention of blindness for blind and partially sighted people by campaigning both locally and nationally

The strategies employed to achieve the charity's objectives during the year were to: -

1. Secure long-term funding from local authorities/Health bodies
2. Promote volunteering across the organisation
3. Promote legacies and trusts
4. Maximise the income potential of the Bradbury Centre

The trustees have referred to the advice contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives, and when planning future activities. The trustees have given particular consideration to the specific public benefit guidance relating to the advancement of health, and the relief of those in need by reason of disability.

BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE
A COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

Achievements and performance

This 18 month period, we have continued to offer a first-class service to our many service users, albeit in the face of increasingly tight financial circumstances. These, of course, have been exacerbated by the onset of the Covid-19 pandemic and its subsequent national lockdown.

We have done this through providing support at the point of diagnosis within our hospitals; through the Sessional Rehabilitation Support in teaching new skills and encouraging confidence building; through the delivery of Active Vision Social Clubs and providing both individual and group support through our Be Active service to break the sense of isolation and loneliness.

Our emphasis always is around health and wellbeing support.

In early 2020, we saw a massive reduction in community fundraising and attendance fees which we believe now to have been attributable to early anxieties and concerns relating to the pandemic. All of this put phenomenal pressures on cashflow and we had to withdraw a significant monies from reserves to ease these pressures. We were extremely concerned about the continued loss of all, but contracted income, from lockdown on 23rd March 2020 and needed to secure additional funding to stabilise the organisation.

The fact that we have been able still to provide such excellent services is due in a large part to the wonderful support we have received from several trusts. Particular thanks go to The Steve Morgan Foundation which gave magnificent financial support of £114,317 throughout the 2020/21 period which helped continue to cover staff costs and develop new approaches to service delivery and to continue to provide and develop much needed services at this time. Also our thanks go to the Thomas Pocklington who donated funds to help support core costs through the lockdown and restriction periods. We continue to have a superb relationship with West Derby Wastelands and again thank them for their support.

We also received £18,748 from the Peoples' Postcode Lottery which has helped us to strengthen our services for those who live with dual sensory loss. This fund was to help us recruit and train volunteers to be able to offer appropriate support for these service users to enable them to engage more easily within society. Whilst this has proved to be difficult over the past eighteen months, we were able to develop a virtual training course which is proving to be really successful. The Merseyside Community Foundation through the Liverpool Community Fund also offered £16,232 to support our technical works during the lockdown and restriction periods.

Additionally, a collective thank you goes to all of our other funders who have helped us maintain Bradbury Fields through this challenging period your support is immense.

Key partners including Liverpool City Council and Knowsley Council have, through their commissioners been extremely supportive during the period, which has enabled us to continue to meet the requirements of our statutory contracts.

Whilst fundraising has been a key challenge during the period we would like to thank all of those people who engaged in the online Virtual fundraising challenges, those who supported our first online Christmas Draw.

The continued support of the corporate sector, not least of which is the Premier Business network Group who have undertaken individual sponsorship challenges, secured some new technology for us, helped recruit new volunteers to help with our work and where possible offered amazing rates to undertake some work for us when required.

BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE
A COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

Our main activities and statistical outcomes of these activities are reflected in the annual summary of performance indicated below which indicate that even through these adverse times we have been in contact with more Blind and Partially Sighted people as we committed to trying to talk to everyone on the register during lockdowns to see if they needed any practical support as they negotiated these uncertain times:-

Performance indicators:

From the start of April 2020, one week after the country went into lockdown, over 8000 telephone calls were made to people on the databases in both Liverpool and Knowsley to check on the welfare of service users and offer support to those identified as most in need.

17 dedicated volunteers undertook a mixture of weekly food and other essential shopping, collection of prescriptions and weekly check in and chat calls to those most isolated and in need of regular contact. We linked in with other charitable organisations who were able to deliver food parcels to those who had no support throughout lock down.

Over 3000 people have been supported emotionally and practically through our Eye Clinic Liaison Services – most over the telephone but including completion of Certificates of Vision Impairment

Following the setting up of a number of chat rooms an average of 85 service users per week have attended them.

We have carried out 890 assessments being a mixture of some done over the phone when face to face visits were not allowed and some done face to face following the lifting of restrictions.

1,368 items of equipment have been issued across Liverpool and Knowsley.

87 people have received support from our Welfare Benefits Team, securing total annual income of £328,923.80

We have helped 32 children with registration and or benefits.

This year the highest number of people attending clubs in any one week was 76
We have provided awareness training for 104 people, 96 of whom stated the session was very good.

The fact that we do so much is due in no small part to the fabulous staff and volunteers we have, and the board of Trustees would like to thank all those who work for us either as paid staff or volunteers. We want them to know how hugely valued they are by the Board of Trustees and, indeed, by our service users.

Local visually impaired people can rest assured that our priority is to do what we can to improve their lives.

BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE
A COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

Financial review

There was a surplus for the 18 month period of £156,575 compared with a deficit of £79,055 in 2020 (12 month period).

Income for the period of £1,573,349 was £555,223 higher compared to last year. This increase was mainly due to the accounting period being extended to 18 months but also increased funding received from local authorities and donations due to Covid.

The decrease in income from trading activities has been caused by the Covid lockdowns which meant these areas could not function for most of the period.

Expenditure for the period of £1,416,774 is £319,593 higher than last year. Again, the main reason for the increase is due to the accounting year being extended.

As a result of these movements, funds held at the year end totalled:

Unrestricted fund	£1,063,158
Restricted fund	£13,655

The key figures are shown below comparing the period ended 30 September 2021 with those figures from the previous accounting year to 31st March 2020.

	2021 £	2020 £
Income	1,573,349	1,018,126
Expenditure	1,416,774	1,097,181
Surplus/(deficit)	156,575	(79,055)
Bank & cash	217,238	47,586
Net assets	1,076,813	920,238

Reserves policy

The trustees overall aim of the reserves policy is to cover total expenditure for a period of three months which is predominantly to cover salary costs and also to cover ad-hoc maintenance and capital expenditure which occurs outside of board approved budgeted costs.

Although the balance sheet shows that there were total unrestricted funds of £1,063,158 at 30 September 2021, £880,090 of this represents unrestricted fixed assets and investments, none of which is available to the trustees to defer ongoing running costs. This leaves £183,068 free expendable reserves which equates to approximately 2.5 months of unrestricted expenditure.

Fundraising Approach

Members of Bradbury Fields' fundraising department organise fundraising events and co-ordinate the activities of our supporters both in the organisation and the wider community. We do not use professional fundraisers or involve commercial participators. There have been no complaints about fundraising activity this year.

We ensure our staff and volunteers comply with fundraising and other regulatory bodies' legislation and best practice, including The Fundraising Regulator, Institute of Fundraising, Charity Commission and the Gambling Commission.

Our staff and volunteers receive training and attend courses and have regular support and supervision meetings with line managers.

All direct marketing is undertaken by the fundraising department to ensure that it is not unreasonably intrusive or persistent. All marketing material contains clear instructions on how a person can be removed from mailing lists.

BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE
A COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

Risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are put in place to provide reasonable assurance against fraud and error. This is overseen by the organisation's Finance Sub Committee and Governance and Audit Sub Committee.

Plans for the future

A key part of our work this year has been exploring how we may work with a key partner of ours – The Catholic Blind Institute. After establishing a task and finish group made up of trustees from both Boards and the Chief Executives a recommendation was made to both boards in June, 2021 to agree in principle to a merger of the organisations. This was accepted and the appropriate resolutions were passed to enable due diligence processes and consultations with stakeholders to be undertaken. This workstream was completed over the summer of 2021 and both Boards of Trustees approved the merger and signed the appropriate legal transfer documentation to finalise the merger on 1st October 2021.

Objectives – Agreed Post Coronavirus

To work with partners to make best use of available resources so as to protect frontline service delivery in the context of possible further austerity measures being introduced.

Continue to measure the real impact that we are having on peoples' lives as a way of promoting the work that we do.

To identify the emerging and future needs of our services users and staff following the COVID19 lockdown determining the impacts upon mental health and use of Information technology.

To identify and secure emergency funding to support new adjustments to models of service delivery, core functions and cashflow pressures during the pandemic.

To re-appraise the financial viability of Bradbury Fields in the context of a revised income generation strategy.
To undertake a premises review.

Whilst this year has been challenging and the current year is bringing with it significant challenges, the Trustees, and our amazing staff have adapted phenomenally well in adjusting the way in which they all undertake their various duties and we look forward to a stronger future by working together with the Catholic Blind Institute as a merged charity with the Bradbury Fields name being used as the community services division of the Catholic Blind Institute. This merged charity remains committed to developing and delivering the best possible services and support to the individuals and communities we serve.

BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE

A COMPANY LIMITED BY GUARANTEE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2021

Structure, governance and management

Bradbury Fields-Services for Blind and Partially Sighted People is a registered charity, incorporated as a company limited by guarantee. The charity registration number is 222798 and the company registration number is 00654873.

The charity has a wholly owned trading subsidiary, Bradbury Fields Trading Ltd.

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

Mrs G Bounds (Deputy Chair)*

Mrs J Collins

Mrs M Guppy *

Mr M Scanlan*

Mrs N Ditchfield *

Mr R Phillips

Mrs S Turnham *

Mr T Roberts

Mr F Mcfarlane (Chairperson) *

Mr R Robinson

Mr J Dawson (Treasurer) *

Mr M Hughes-Paton *

Mr I Mitchell *

(Resigned 14 April 2021)

Ms Gill Wilson

(Appointed 8 January 2021 and resigned 27 April 2021)

Recruitment and appointment of new trustees

As set out in the Articles of Association the trustees may appoint one of their number to the Chair. One third of the trustees shall retire annually by rotation but may be reappointed. All members are circulated with invitations to nominate trustees prior to the Annual General Meeting (AGM) advising them of the retiring trustees. When considering the appointment of trustees, the Board has regard to the requirement for any specialist skills needed. The trustees may at any time co-opt any person duly qualified to be appointed as a trustee to fill a vacancy in their number or as an additional trustee, but a co-opted trustee holds office only until the next AGM.

Induction and training of new trustees

Potential trustees attend meetings of the Board for a period to enable them to meet existing trustees and to become familiar with the committee and decision-making processes, the business plan and recent financial performance of the charity. During this time, they are also made aware of their legal obligations under charity and company law and the content of the Memorandum and Articles of Association before being formally appointed.

Organisational structure

The charity is administered by a Board of trustees, which should be not less than five members but (unless otherwise determined by ordinary resolution) shall not be subjected to any maximum. The Board meets at least quarterly and there is a finance sub-committee. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Board has delegated authority to the Chief Executive for all operational matters including finance, training and employment, production, retailing and logistics. The organisation also has a Finance Sub Committee and Governance and Audit Sub Committee in place.

Remuneration policy

In 2013, our salary scales were initially paid based upon the National Joint Council NJC scales recognised for this industry. However, since then, there has been a divergence due to the charity only being able to make pay awards in line with its financial position.

BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE
A COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

Related parties

The trustees are diligent at the appointment stage, in their approach to the recruitment of trustees and the declarations and potential conflicts of interest. Furthermore, the charity has a policy to update and amend any subsequent changes to trustee and management declarations of interest so as to clearly identify potential third party relationship risks. Our relationships with third party organisations is discussed, approved and monitored at board level with appropriate Memorandums or contractual arrangement being put in place. Where required, additional professional and legal advice is taken. The Trading Company has its own independent board of Directors and where necessary declarations of interests are stated.

Auditor

In accordance with the company's articles, a resolution proposing that BWM be reappointed as auditor of the charity will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board of trustees

Mrs G Bounds (Deputy Chair)*

Trustee

Dated: 3 May 2022

Mr R Robinson

Trustee

Dated:3 May 2022

Mr J Dawson (Treasurer) *

Trustee

Dated:3 May 2022

* Visually impaired

BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

The trustees, who are also the directors of Bradbury Fields-Services for Blind and Partially Sighted People for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE

A COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE

Opinion

We have audited the financial statements of Bradbury Fields-Services for Blind and Partially Sighted People (the 'charity') for the period ended 30 September 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2021 and of its incoming resources and application of resources, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE
A COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE
A COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE

The extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED
PEOPLE
A COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY
SIGHTED PEOPLE**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Peter Taaffe FCA CTA DChA (Senior Statutory Auditor)
for and on behalf of BWM

19 May 2022

Chartered Accountants
Statutory Auditor

Suite 5.1
12 Tithebarn Street
Liverpool
L2 2DT

BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

Current financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<u>Income from:</u>					
Donations and legacies	3	341,868	83,465	425,333	142,714
Charitable activities	4	1,137,731	-	1,137,731	792,834
Other trading activities	5	9,102	-	9,102	76,433
Investments	6	1,183	-	1,183	1,072
Other income	7	-	-	-	5,073
Total income		1,489,884	83,465	1,573,349	1,018,126
<u>Expenditure on:</u>					
Raising funds	8	103,532	-	103,532	115,025
Charitable activities	9	1,226,292	86,950	1,313,242	982,156
Total expenditure		1,329,824	86,950	1,416,774	1,097,181
Net movement in funds		160,060	(3,485)	156,575	(79,055)
Fund balances at 1 April 2020		903,098	17,140	920,238	999,293
Fund balances at 30 September 2021		1,063,158	13,655	1,076,813	920,238

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The movement in funds detailed above complies with the requirements for a statement of changes in equity and FRS 102.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

Prior financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
<u>Income from:</u>				
Donations and legacies	3	75,914	66,800	142,714
Charitable activities	4	792,834	-	792,834
Other trading activities	5	76,433	-	76,433
Investments	6	1,072	-	1,072
Other income	7	5,073	-	5,073
Total income		951,326	66,800	1,018,126
<u>Expenditure on:</u>				
Raising funds	8	115,025	-	115,025
Charitable activities	9	891,991	90,165	982,156
Total expenditure		1,007,016	90,165	1,097,181
Net movement in funds		(55,690)	(23,365)	(79,055)
Fund balances at 1 April 2018		958,788	40,505	999,293
Fund balances at 31 March 2019		903,098	17,140	920,238

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE
A COMPANY LIMITED BY GUARANTEE
BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Intangible assets	14	10,670		-	
Tangible assets	15	869,320		899,151	
Investments	16	100		100	
		<u>880,090</u>		<u>899,251</u>	
Current assets					
Stocks	18	1,175		1,175	
Debtors	20	25,253		15,536	
Cash at bank and in hand		217,238		47,976	
		<u>243,666</u>		<u>64,687</u>	
Creditors: amounts falling due within one year	21	(46,943)		(43,700)	
Net current assets		<u>196,723</u>		<u>20,987</u>	
Total assets less current liabilities		<u>1,076,813</u>		<u>920,238</u>	
Income funds					
Restricted funds	23	13,655		17,140	
Unrestricted funds		1,063,158		903,098	
		<u>1,076,813</u>		<u>920,238</u>	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 April 2022

Mrs G Bounds (Deputy Chair)*
Trustee

Mr R Robinson
Trustee

Mr J Dawson (Treasurer) *
Trustee

Company Registration No. 00654873

BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	27		203,094		(60,647)
Investing activities					
Purchase of intangible assets		(13,800)		-	
Purchase of tangible fixed assets		(21,213)		(10,048)	
Interest received		1,181		1,073	
Net cash used in investing activities			(33,832)		(8,975)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			169,262		(69,622)
Cash and cash equivalents at beginning of period			47,976		117,598
Cash and cash equivalents at end of period			217,238		47,976

BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

1 Accounting policies

Charity information

Bradbury Fields-Services for Blind and Partially Sighted People is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The registered office address is The Bradbury Centre, Youens Way, Liverpool, L14 2EP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The financial statements do not incorporate the results, assets and liabilities of the charity's wholly owned subsidiary, Bradbury Fields Trading Limited. Consolidated accounts have not been prepared as these would not be materially different from the single entity financial statements as presented.

1.2 Going concern

The financial statements have been prepared on a going concern basis. This basis is considered appropriate as the charity's operations and assets will merge with those of the Catholic Blind Institute on 1 October 2021. The combined entity will have adequate resources to continue in operational existence for the foreseeable future.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

1 Accounting policies

(continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from donations and grants, including capital grants, is included in income when these are receivable, except as follows:

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until the preconditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to preconditions regarding entitlement, this income is included as restricted funds when receivable.

Voluntary income includes discretionary grants for projects, goods and services where no service agreement or contract exists.

Other grants, which have particular service requirements and which are provided in accordance with a contract or service level agreement are included in the Statement of Financial Activities under the heading Charitable Activities.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

1.5 Expenditure

Expenditure reflects all amounts paid and accrued during the year. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. All costs are allocated between the expenditure categories of the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource.

Raising funds

These include staff costs for fundraising employees and the operation of the charity's merchandise shop and bistro.

Charitable expenditure

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Support costs are allocated across the activities on the basis of expenditure incurred for each of the activities.

Governance costs

These represent costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

1 Accounting policies (continued)

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Intangibles	over 5 years
-------------	--------------

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	over 100 years
Building improvements	over 100 years
Fixtures and fittings	5% straight line
Office equipment	25% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

1 Accounting policies

(continued)

1.12 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.13 Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. Recovery is made of tax deducted from qualifying income and from receipts under Gift Aid.

1.14 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.15 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

1 Accounting policies (continued)

1.16 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The accounting estimate for depreciation has been revised during the year after a review of the useful economic life of a number of the assets.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	290,422	83,465	373,887	73,391	66,800	140,191
Legacies receivable	4,730	-	4,730	2,523	-	2,523
Grant income	46,716	-	46,716	-	-	-
	<u>341,868</u>	<u>83,465</u>	<u>425,333</u>	<u>75,914</u>	<u>66,800</u>	<u>142,714</u>

4 Charitable activities

	Unrestricted 2021	Unrestricted 2020
	£	£
Sales within charitable activities	2,537	5,618
Services provided under contract	986,178	637,928
Charitable rental income (including management charges)	129,259	91,697
Club income	19,757	57,591
	<u>1,137,731</u>	<u>792,834</u>

BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Merchandise income	3,445	12,171
Bistro income	5,657	64,262
	<u>9,102</u>	<u>76,433</u>
Other trading activities	<u>9,102</u>	<u>76,433</u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	1,183	1,072
	<u>1,183</u>	<u>1,072</u>

7 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Other income	-	5,073
	<u>-</u>	<u>5,073</u>

Other income consists of a management charge to the trading subsidiary of £nil (2020: £5,073).

BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Staff costs	36,893	23,676
	<hr/>	<hr/>
<u>Trading costs</u>		
Operating charity shops	3,118	9,921
Bistro costs	1,652	26,713
Bistro staff costs	61,869	54,715
	<hr/>	<hr/>
Trading costs	66,639	91,349
	<hr/>	<hr/>
	103,532	115,025
	<hr/> <hr/>	<hr/> <hr/>

BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

9 Charitable activities

	2021	2020
	£	£
Staff costs	677,541	448,174
Depreciation and impairment	54,176	31,918
Repairs and maintenance	179,793	106,959
Clubs costs	14,104	41,433
Travel costs	9,142	20,345
Advertising and subscriptions	4,595	4,228
Insurance and utilities	43,598	46,006
Office costs	35,763	20,612
Meeting expenses	219	1,751
Other costs	3,030	23,034
Shared services costs	132,695	119,092
	<u>1,154,656</u>	<u>863,552</u>
Share of support costs (see note 10)	128,463	103,381
Share of governance costs (see note 10)	30,123	15,223
	<u>1,313,242</u>	<u>982,156</u>
Analysis by fund		
Unrestricted funds	1,226,292	
Restricted funds	86,950	
	<u>1,313,242</u>	
For the period ended 31 March 2020		
Unrestricted funds		891,991
Restricted funds		90,165
		<u>982,156</u>

BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

10 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	128,463	-	128,463	103,381	-	103,381
Audit fees	-	8,000	8,000	-	6,000	6,000
Accountancy	-	6,430	6,430	-	4,308	4,308
Legal and professional	-	15,693	15,693	-	4,915	4,915
	<u>128,463</u>	<u>30,123</u>	<u>158,586</u>	<u>103,381</u>	<u>15,223</u>	<u>118,604</u>
Analysed between						
Charitable activities	<u>128,463</u>	<u>30,123</u>	<u>158,586</u>	<u>103,381</u>	<u>15,223</u>	<u>118,604</u>

Both support and governance costs have been reallocated to charitable activities.

11 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

Fees payable to the charity's auditor:	2021	2020
	£	£
Audit of the charity's annual accounts	8,000	6,000
	<u> </u>	<u> </u>
Non-audit services		
All other non-audit services	6,430	4,308
	<u> </u>	<u> </u>

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period (2020: none). None of the trustees (2020: none) were reimbursed expenses during the period.

BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

13 Employees

Number of employees

The average monthly number of employees during the period was:

	2021	2020
	Number	Number
Charitable activities	22	24
Fundraising	2	2
Catering	4	4
Administration	2	2
	<u>30</u>	<u>32</u>

Employment costs

	2021	2020
	£	£
Wages and salaries	818,167	566,450
Social security costs	54,904	41,063
Other pension costs	31,695	22,433
	<u>904,766</u>	<u>629,946</u>

There were no employees whose annual remuneration was £60,000 or more.
The above figures represent an 18 month period (2020: 12 month period).

14 Intangible fixed assets

	Intangibles
	£
Cost	
At 1 April 2020	-
Additions	13,800
	<u>13,800</u>
At 30 September 2021	13,800
Amortisation and impairment	
At 1 April 2020	-
Amortisation charged for the period	3,130
	<u>3,130</u>
At 30 September 2021	10,670
Carrying amount	
At 30 September 2021	<u>10,670</u>
At 31 March 2020	<u>-</u>

BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

15 Tangible fixed assets

	Land and buildings £	Building improvements £	Fixtures and fittings £	Office equipment £	Motor vehicles £	Total £
Cost						
At 1 April 2020	860,475	221,326	113,027	75,375	64,150	1,334,353
Additions	-	-	-	21,213	-	21,213
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2021	860,475	221,326	113,027	96,588	64,150	1,355,566
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation and impairment						
At 1 April 2020	133,773	78,622	110,559	67,671	44,575	435,200
Depreciation charged in the period	12,907	16,599	189	6,670	14,681	51,046
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2021	146,680	95,221	110,748	74,341	59,256	486,246
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Carrying amount						
At 30 September 2021	713,795	126,105	2,279	22,247	4,894	869,320
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2020	726,701	142,704	2,469	7,703	19,574	899,151
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

15 Tangible fixed assets (continued)

The property is held on a long lease hold (999 years) on the proviso the charity uses the property for the training of visually impaired people in the use of guide dogs as an aid to mobility and all related rehabilitation services.

16 Fixed asset investments

		Other investments
Cost or valuation		
At 1 April 2020 & 30 September 2021		100
Carrying amount		
At 30 September 2021		100
At 31 March 2020		100

	Notes	2021 £	2020 £
Other investments comprise:			
Investments in subsidiaries	17	100	100

17 Subsidiaries

Details of the charity's subsidiaries at 30 September 2021 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
Bradbury Fields Trading Ltd	England and Wales	Bar sales	Ordinary	100.00

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss) £	Capital and Reserves £
Bradbury Fields Trading Ltd	(800)	(700)

BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

18	Stocks	2021	2020
		£	£
	Bar supplies	1,175	1,175
		<u> </u>	<u> </u>
19	Financial instruments	2021	2020
		£	£
	Carrying amount of financial assets		
	Debt instruments measured at amortised cost	242,489	63,512
	Equity instruments measured at cost less impairment	100	100
		<u> </u>	<u> </u>
	Carrying amount of financial liabilities		
	Measured at amortised cost	29,465	33,307
		<u> </u>	<u> </u>
20	Debtors	2021	2020
		£	£
	Amounts falling due within one year:		
	Trade debtors	25,253	15,536
		<u> </u>	<u> </u>
21	Creditors: amounts falling due within one year	2021	2020
		£	£
	Other taxation and social security	17,478	10,393
	Trade creditors	11,630	24,705
	Amounts owed to subsidiary undertakings	-	877
	Other creditors	3,885	45
	Accruals and deferred income	13,950	7,680
		<u> </u>	<u> </u>
		<u>46,943</u>	<u>43,700</u>

BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

22 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021	2020
	£	£
Within one year	1,125	4,570
Between two and five years	-	2,943
	<u>1,125</u>	<u>7,513</u>
	<u><u>1,125</u></u>	<u><u>7,513</u></u>

Lessor

The operating leases represent leases to third parties. The leases are negotiated over terms of 1 to 15 years. All leases include a provision for five-yearly upward rent reviews according to prevailing market conditions. There are no options in place for either party to extend the lease terms.

At the reporting end date the charity had contracted with tenants for the following minimum lease payments:

	2021	2020
	£	£
Within one year	42,949	47,441
Between two and five years	49,243	99,599
	<u>92,192</u>	<u>147,040</u>
	<u><u>92,192</u></u>	<u><u>147,040</u></u>

BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

23 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2019	Income	Expenditure	Balance at 1 April 2020	Income	Expenditure	Balance at 30 September 2021
	£	£	£	£	£	£	£
Be Active *	-	32,000	(32,000)	-	14,802	(12,835)	1,967
Anonymous donation - Benefits Right Advisor	-	14,000	(14,000)	-	-	-	-
Active Vision **	434	-	(434)	-	-	-	-
B&Q - garden work	-	-	-	-	2,440	(2,440)	-
Lottery - De Fib and entertainers	3,025	-	(3,025)	-	-	-	-
Thomas Pocklington - Covid grant	-	-	-	-	10,000	(10,000)	-
Postcode lottery - Excercises	1,380	-	(1,380)	-	-	-	-
Postcode lottery - wages	-	-	-	-	6,249	(4,635)	1,614
Dixie Rose - Volunteer expenses	1,629	-	(1,629)	-	-	-	-
Clubs flooring ***	5,300	-	(5,300)	-	-	-	-
PH Holt Foundation - Steps	5,000	-	(3,708)	1,292	-	(1,292)	-
Morgan Foundation - Mini bus	23,737	-	(9,788)	13,949	-	(13,949)	-
Visionary Funding - Bridge the Gap	-	17,800	(15,901)	1,899	-	(1,899)	-
West Derby Wastelands - ACVA Excercises	-	3,000	(3,000)	-	-	-	-
IT Equipment ****	-	-	-	-	22,500	(22,500)	-
Liverpool City Council - new database	-	-	-	-	15,000	(15,000)	-
LCVS - Be My Eyes	-	-	-	-	2,940	-	2,940
Other restricted grants	-	-	-	-	9,534	(2,400)	7,134
	<u>40,505</u>	<u>66,800</u>	<u>(90,165)</u>	<u>17,140</u>	<u>83,465</u>	<u>(86,950)</u>	<u>13,655</u>

BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

23 Restricted funds

(continued)

* Be Active - Funds were received in the year from Independent Age £13,202, Liverpool City Council £500 and Vispa £1,000 (2020: funds were received from City of Liverpool Contract Services £15,000, D Foster Trust £3,000, I Nicholas Trust £3,000, Nathaniel Ryner £1,000, Pilkington Fund £5,000, Verginie Trust £1,000 and WO Street Foundation £4,000)

** Active Vision - In 2019 funds were received from WG Edwards £900, The Proven Family £500 and Rathbones £2,000.

*** Cubs Flooring - In 2019 funds were received from Virginie Trust £2,000, West Derby Wasteland £3,000 and The Proven Family £300.

**** IT Equipment - in 2021 funds were received from Clothworkers £5,000, Community Foundation £10,000 and Morgan Foundation £7,500.

Other restricted grants include the following:

D Froggart - bench £400

Gilpin Trust - volunteer costs £2,200 (unspent at the period end)

Medicash - £4,934 (unspent at the period end)

Torus - £2,000

BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

24 Analysis of net assets between funds

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 30 September 2021 are represented by:						
Intangible fixed assets	10,670	-	10,670	-	-	-
Tangible assets	869,320	-	869,320	885,202	13,949	899,151
Investments	100	-	100	100	-	100
Current assets/ (liabilities)	183,068	13,655	196,723	17,796	3,191	20,987
	<u>1,063,158</u>	<u>13,655</u>	<u>1,076,813</u>	<u>903,098</u>	<u>17,140</u>	<u>920,238</u>

25 Events after the reporting date

As disclosed in the trustees report, as of 1 October 2021 the charity has merged with The Catholic Blind Institute (charity number 1102657). Bradbury Fields will continue to operate as normal but as a division of Catholic Blind Institute.

26 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021	2020
	£	£
Aggregate compensation	<u>98,880</u>	<u>61,509</u>

There were no other related party transactions during the year (2020: none) other than with the subsidiary Bradbury Fields Trading Limited with which an intercompany loan balance has been written off which amounted to £877 (2020: management charge of £5,073 was charged to the trading company and stock transferred from the trading company to the charity worth £1,175). Bradbury Fields Trading Ltd became dormant as of 1 April 2021.

BRADBURY FIELDS-SERVICES FOR BLIND AND PARTIALLY SIGHTED PEOPLE
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

27 Cash generated from operations	2021	2020
	£	£
Surplus/(deficit) for the period	156,575	(79,055)
Adjustments for:		
Investment income recognised in statement of financial activities	(1,183)	(1,072)
Depreciation and impairment of tangible fixed assets	54,176	31,918
Movements in working capital:		
(Increase) in stocks	-	(1,175)
(Increase)/decrease in debtors	(9,717)	13,310
Increase/(decrease) in creditors	3,243	18,798
Cash generated from/(absorbed by) operations	203,094	(16,101)