

**THE ROCHDALE FUND FOR RELIEF IN SICKNESS
ANNUAL REPORT AND
FINANCIAL STATEMENTS
5 APRIL 2023**

THE ROCHDALE FUND FOR RELIEF IN SICKNESS

CONTENTS

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 17

THE ROCHDALE FUND FOR RELIEF IN SICKNESS

REFERENCE AND ADMINISTRATIVE DETAILS

Charity registration number 222652

Trustees

Mrs Hilary E Collins
Anthony Richard Shackleton
Mrs Anne E T Ripley
Nigel Graham Adamson
Andrew Norman Shepherd
Timothy J Porritt
Mrs Allyson R Shepherd
Mrs Ruth Horridge

Independent Examiner

Jonathan Staples BSc FCA DChA
Independent examiner
Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

Solicitors

Jackson Brierley Hudson Stoney
The Old Parsonage
2 St Mary's Gate
Rochdale
Lancashire
OL16 1AP

THE ROCHDALE FUND FOR RELIEF IN SICKNESS

TRUSTEES' REPORT YEAR ENDED 5 APRIL 2023

The trustees present the annual report together with the financial statements of the Charity for the year ended 5 April 2023.

Objectives and activities

Objects and aims

The objective of the Rochdale fund is to assist residents of Rochdale who are in sickness, by providing and paying for items, services or facilities as set out by the Charity Commissioners reference N23(S)/75, 13th February 1975.

Public benefit

We have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing our aims and objectives and in planning for our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Organisational structure

The trustees have two sub committees, one dealing with day to day requests, the other looking after the trusts investments.

Trustees

There has been no change to the Trustees in the year.

Financial instruments

Cash, credit and liquidity risks

The Charities only assets are investments and the income from these investments.

The trustees are aware of the need to have sufficient funds for ongoing and future developments and as such take advice from professional advisers.

THE ROCHDALE FUND FOR RELIEF IN SICKNESS

TRUSTEES' REPORT YEAR ENDED 5 APRIL 2023

Independent examiner

Jonathan Staples B.Sc FCA has been re-appointed as independent examiner for the ensuing year.

The annual report was approved by the trustees of the charity on 30/8/2023 and signed on its behalf by:

Anthony R. Shackleton

Anthony Richard Shackleton
Trustee

THE ROCHDALE FUND FOR RELIEF IN SICKNESS

STATEMENT OF TRUSTEES' RESPONSIBILITIES YEAR ENDED 5 APRIL 2023

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 30/4/2023 and signed on its behalf by:



Anthony Richard Shackleton
Trustee



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ROCHDALE FUND FOR RELIEF IN SICKNESS

I report to the trustees on my examination of the accounts of The Rochdale Fund For Relief In Sickness for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity trustees of The Rochdale Fund For Relief In Sickness you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Rochdale Fund For Relief In Sickness's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Rochdale Fund For Relief In Sickness as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Staples BSc FCA DChA
Independent examiner

Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

Date: 30/8/23

THE ROCHDALE FUND FOR RELIEF IN SICKNESS

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) YEAR ENDED 5 APRIL 2023

	Note	Unrestricted £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Investment income	2	66,105	66,105	76,859
Expenditure on:				
Grant Funding	4	(52,650)	(52,650)	(49,595)
Governance	3	<u>(27,319)</u>	<u>(27,319)</u>	<u>(23,835)</u>
Total Expenditure		<u>(79,969)</u>	<u>(79,969)</u>	<u>(73,430)</u>
Gains/losses on investment assets		<u>(21,875)</u>	<u>(21,875)</u>	<u>(6,806)</u>
Net expenditure		(35,739)	(35,739)	(3,377)
Other recognised gains and losses				
Gains/losses on revaluation of fixed assets for charity's own use		<u>(74,144)</u>	<u>(74,144)</u>	<u>117,354</u>
Net movement in funds		(109,883)	(109,883)	113,977
Reconciliation of funds				
Total funds brought forward	12	<u>2,023,847</u>	<u>2,023,847</u>	<u>1,909,870</u>
Total funds carried forward	12	<u>1,913,964</u>	<u>1,913,964</u>	<u>2,023,847</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 12.

THE ROCHDALE FUND FOR RELIEF IN SICKNESS

BALANCE SHEET 5 APRIL 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	9	1,585,496	1,941,627
Current assets			
Cash at bank and in hand		333,905	88,311
Creditors: Amounts falling due within one year	11	<u>(5,437)</u>	<u>(6,091)</u>
Net current assets		<u>328,468</u>	<u>82,220</u>
Net assets	13	<u>1,913,964</u>	<u>2,023,847</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted Funds		<u>1,913,964</u>	<u>2,023,847</u>
Total funds	12	<u>1,913,964</u>	<u>2,023,847</u>

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 30.8.2023 and signed on their behalf by:

Anthony R Shackleton

Anthony Richard Shackleton
Trustee

THE ROCHDALE FUND FOR RELIEF IN SICKNESS

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 5 APRIL 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. this departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 rather than the Accounting and Reporting by Charities:Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Basis of preparation

The Rochdale Fund For Relief In Sickness meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Donations received are included in the Statement of Financial Activities on receipt. Transfer of stocks and shares from similar organisations are treated as donations received during the year and are also included in the Statement of Financial Activities.

Investment income

Investments are shown at market value at the balance sheet date.

Investment income and interest is accounted for on a received basis.

THE ROCHDALE FUND FOR RELIEF IN SICKNESS

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 5 APRIL 2023

Expenditure

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related to grants are recognised as goods or services as supplied. Other grant payments are recognised when constructive obligation arises that result in the payment being unavoidable.

Charitable activities include expenditure incurred when undertaking charitable activities and include both direct and support costs relating to those activities.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Grants are accounted for when paid out by the trustees.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

All fixed assets are initially recorded at cost.

THE ROCHDALE FUND FOR RELIEF IN SICKNESS

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 5 APRIL 2023

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, net of the movement in market values during the year, and are charged or credited to the Statement of Financial Activities in the period.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

THE ROCHDALE FUND FOR RELIEF IN SICKNESS

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 5 APRIL 2023

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Investment income

	Unrestricted		
	General	Total	Total
	£	2023	2022
		£	£
Income from dividends;			
Income from UK investments	65,642	65,642	76,832
Interest receivable and similar income;			
Interest receivable on bank deposits	463	463	27
	<u>66,105</u>	<u>66,105</u>	<u>76,859</u>

THE ROCHDALE FUND FOR RELIEF IN SICKNESS

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 5 APRIL 2023

3 Analysis of governance and support costs

Governance costs

	Unrestricted	Total	Total
	General	2023	2022
	£	£	£
Independent examiner fees			
Independent Examiner's remuneration	3,500	3,500	3,520
Administration	8,214	8,214	6,446
Marketing	2,490	2,490	-
Investment managers fees	13,115	13,115	13,869
	<u>27,319</u>	<u>27,319</u>	<u>23,835</u>

THE ROCHDALE FUND FOR RELIEF IN SICKNESS

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 5 APRIL 2023

4 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals		Total	
	2023 £	2022 £	2023 £	2022 £	2023 £	2022 £
Analysis						
Help for specific families	-	-	5,432	1,624	5,432	1,624
Revitalise	5,000	-	-	-	5,000	-
Rochdale Petrus Community	4,500	4,000	-	-	4,500	4,000
Champness Hall Trust	500	-	-	-	500	-
Cancer Relief Macmillan Fund	6,500	6,000	-	-	6,500	6,000
Rochdale Children's Moorland House	6,000	5,862	-	-	6,000	5,862
Rochdale Scope	-	420	-	-	-	420
Inspire	750	-	-	-	750	-
TSC Trust	968	2,689	-	-	968	2,689
WHAG	1,500	1,000	-	-	1,500	1,000
Rochdale Hospice	-	5,000	-	-	-	5,000
Happy Days	-	3,000	-	-	-	3,000
Francis House	2,500	-	-	-	2,500	-
Rochdale Food Bank	1,750	500	-	-	1,750	500
Middleton Food Bank	1,000	1,000	-	-	1,000	1,000
Heywood Food Bank	1,750	1,000	-	-	1,750	1,000
The Salvation Army	500	2,000	-	-	500	2,000
Soup Kitchen	3,000	2,000	-	-	3,000	2,000
The Samaritans	2,500	1,500	-	-	2,500	1,500
The Sanctuary	1,500	1,000	-	-	1,500	1,000
Asthma Relief	1,500	1,000	-	-	1,500	1,000

THE ROCHDALE FUND FOR RELIEF IN SICKNESS

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 5 APRIL 2023

	Grants to institutions		Grants to individuals		Total	
	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£
Castleton Health & Leisure	-	5,000	-	-	-	5,000
Springhill Hospice	5,500	5,000	-	-	5,500	5,000
	<u>47,218</u>	<u>47,971</u>	<u>5,432</u>	<u>1,624</u>	<u>52,650</u>	<u>49,595</u>

THE ROCHDALE FUND FOR RELIEF IN SICKNESS

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 5 APRIL 2023

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

6 Staff costs

No salaries or wages have been paid to employees, including members of the committee, during the year.

7 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>3,500</u>	<u>3,520</u>

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

THE ROCHDALE FUND FOR RELIEF IN SICKNESS

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 5 APRIL 2023

9 Fixed asset investments

	2023 £	2022 £
Other investments	<u>1,585,496</u>	<u>1,941,627</u>

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 6 April 2022	1,941,627	1,941,627
Revaluation	(74,144)	(74,144)
Disposals	<u>(281,987)</u>	<u>(281,987)</u>
At 5 April 2023	<u>1,585,496</u>	<u>1,585,496</u>
Net book value		
At 5 April 2023	<u>1,585,496</u>	<u>1,585,496</u>
At 5 April 2022	<u>1,941,627</u>	<u>1,941,627</u>

10 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>333,905</u>	<u>88,311</u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	1,937	2,791
Accruals	<u>3,500</u>	<u>3,300</u>
	<u>5,437</u>	<u>6,091</u>

THE ROCHDALE FUND FOR RELIEF IN SICKNESS

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 5 APRIL 2023

12 Funds

	Balance at 6 April 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 5 April 2023 £
Unrestricted general funds					
Unrestricted					
General funds	<u>2,023,847</u>	<u>66,105</u>	<u>(79,969)</u>	<u>(96,019)</u>	<u>1,913,964</u>
	Balance at 6 April 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 5 April 2022 £
Unrestricted general funds					
Unrestricted					
General funds	<u>1,909,870</u>	<u>76,859</u>	<u>(73,430)</u>	<u>110,548</u>	<u>2,023,847</u>

13 Analysis of net assets between funds

	Unrestricted General £	Total funds £
Fixed asset investments	1,585,496	1,585,496
Current assets	333,905	333,905
Current liabilities	<u>(5,437)</u>	<u>(5,437)</u>
Total net assets	<u>1,913,964</u>	<u>1,913,964</u>
	Unrestricted funds General £	Total funds at 5 April 2022 £
Fixed asset investments	1,941,627	1,941,627
Current assets	88,311	88,311
Current liabilities	<u>(6,091)</u>	<u>(6,091)</u>
Total net assets	<u>2,023,847</u>	<u>2,023,847</u>

THE ROCHDALE FUND FOR RELIEF IN SICKNESS

STATEMENT OF FINANCIAL ACTIVITIES BY FUND FOR THE YEAR ENDED 5

APRIL 2023

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Investment income	<u>66,105</u>	<u>76,859</u>
Total income	<u>66,105</u>	<u>76,859</u>
Expenditure on:		
Charitable activities	<u>(79,969)</u>	<u>(73,430)</u>
Total expenditure	<u>(79,969)</u>	<u>(73,430)</u>
Gains/losses on investment assets	<u>(21,875)</u>	<u>(6,806)</u>
Net expenditure	<u>(35,739)</u>	<u>(3,377)</u>
Other recognised gains and losses		
Gains/losses on revaluation of fixed assets for charity's own use	<u>(74,144)</u>	<u>117,354</u>
Net movement in funds	<u>(109,883)</u>	<u>113,977</u>
Reconciliation of funds		
Total funds brought forward	<u>2,023,847</u>	<u>1,909,870</u>
Total funds carried forward	<u><u>1,913,964</u></u>	<u><u>2,023,847</u></u>

This page does not form part of the statutory financial statements.

THE ROCHDALE FUND FOR RELIEF IN SICKNESS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5

APRIL 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Investment income (analysed below)	66,105	76,859
Total income	66,105	76,859
Expenditure on:		
Charitable activities (analysed below)	79,969	73,430
Total expenditure	79,969	73,430
Gains/losses on investment assets (analysed below)	21,875	6,806
Net income	35,739	3,377
Other recognised gains and losses		
Gains/losses on revaluation of fixed assets for charity's own use (analysed below)	74,144	(117,354)
Net movement in funds	(109,883)	113,977
Reconciliation of funds		
Total funds brought forward	2,023,847	1,909,870
Total funds carried forward	1,913,964	2,023,847

This page does not form part of the statutory financial statements.

THE ROCHDALE FUND FOR RELIEF IN SICKNESS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5

APRIL 2023

	Total 2023 £	Total 2022 £
<i>Investment income</i>		
Income from listed investments	65,642	76,832
Interest on cash deposits	463	27
	<u>66,105</u>	<u>76,859</u>
<i>Charitable activities</i>		
Help for charities for specific purposes	47,218	47,971
Help for specific families	5,432	1,624
Administration	8,208	6,207
Office expenses	6	239
Marketing	2,490	-
Independent examiner's fee	3,500	3,520
Investment managers fees	13,115	13,869
	<u>79,969</u>	<u>73,430</u>
<i>Gains/losses on investment assets</i>		
(Profit)/loss on sale of tangible fixed assets held for charity's own use	21,875	6,806
<i>Gains/losses on revaluation of fixed assets for charity's own use</i>		
(Gains)/losses on revaluation of investments	74,144	(117,354)

This page does not form part of the statutory financial statements.