

Charity No. 222647

Morecambe and Lancaster Mencap Society

**Executive Committee's Report and Unaudited
Financial Statements**

**For The Year Ended
30 September 2025**



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MORECAMBE AND LANCASTER MENCAP SOCIETY

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MORECAMBE AND LANCASTER MENCAP SOCIETY

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Registered charity name	Morecambe and Lancaster Mencap Society
Charity registration number	222647
Principal and registered office	Lansmore Court Charles Street Morecambe LA4 5SX
Trustees	A Butler H Towers P Hayes J Hicks (resigned January 2025) S Birchall (resigned January 2025) J Boyd S Marshall (resigned November 2025) J Roper (resigned January 2025) P Halkic V Sawczyn K Westover (appointed January 2025) P Wilcock (appointed January 2025) S Davies (appointed January 2025) M Wearing (appointed January 2025) C Wilkinson (appointed January 2025)
Independent Examiner	MHA Chartered Accountants 14 Mannin Way Lancaster Business Park Lancaster Lancashire LA1 3SW

MORECAMBE AND LANCASTER MENCAP SOCIETY

REPORT OF THE EXECUTIVE COMMITTEE

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The Executive Committee present their report along with the financial statements of the charity for the year ended 30th September 2025.

The financial statements have been prepared in accordance with accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The Committee members (trustees)

The Committee members who served the charity during the period are as follows;

J Boyd	Chairperson
P Halkic	Honorary Secretary
H Towers	Honorary Treasurer
A Butler	
P Hayes	
V Sawczyn	

Appointments in the year:

P Wilcock
K Westover
S Davies
C Wilkinson
M Wearing

Resignations in the period:

J Hicks
S Birchall
J Roper
S Marshall

Structure, governance and management

The Society is a registered charity and is affiliated to the Royal Society for Mentally Handicapped Children and Adults (Mencap). It was established by constitution dated 26 January 1956.

Recruitment

In accordance with the Trust Deed, new members are appointed to the committee following recommendation to and approval by the existing members. Induction is carried out on a one to one basis and training is provided as and when required.

The charity recognises the need to keep current and new members up-to-date with legislative, Charity Commission and accounting requirements. Each member offers themselves for re-election on an annual basis.

Objectives and activities

The Society is principally engaged in drawing attention to the problems of cognitive disability through the provision of activities catering for the recreational, educational and welfare needs of persons suffering from cognitive disability and other learning difficulties, and in the raising of money to assist in the financing of these activities through a recognised local centre.

The Society has continued to organise a programme of fund raising events as well as social events for the benefit of people with learning difficulties throughout the Morecambe and Lancaster area, various individuals have been supported during the year through the provision of educational support and recreational activities.

MORECAMBE AND LANCASTER MENCAP SOCIETY

REPORT OF THE EXECUTIVE COMMITTEE (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Objectives and activities (continued)

The charity is heavily dependent on, and very thankful for, the support it received from volunteers, who work to support the operation of the Society in a wide variety of ways., be it from helping to provide direct club and class support, supporting income generation by fundraising, serving as Trustees or in other capacities.

Achievements and performance

Our members continue to enjoy attending clubs and classes, seasonal events and parties, competing in pool tournaments and performing in musical theatre shows.

Having a Coordinator has proved beneficial with more classes, busier classes and more members including a noticeable increase in younger adults joining and a wider reach using social media.

A new Monday hub has shown members coming together at a coffee morning; encouraged to make suggestions what they would like to see at the Clubhouse; sales of items donated to the Clubhouse; workshops to promote healthy eating, well-being and sexual health and the local learning disability team starting a book club "Beyond Words."

The introduction of Clubhouse merchandise has been popular with the sale of small items; badges, keyrings, pens and wristbands. This has also helped in promoting and awareness of The Clubhouse.

Community engagement with Asda has made a positive impact with their community champion offering grants, raffle prizes, donations and food provision for events. The NHS Health hub day brought local agencies, authorities and teams together hosting the day to share knowledge and information. Links with CVS have been maintained with the Clubhouse the winners of the CVS "Volunteer Achievement Award."

The continued HR link with Pebble Healthcare has proved valuable offering a wide range of accessible resources, advice and support.

Several successful grant applications have been made with monies put towards equipment for different classes and to cover tuition fees. The members themselves are always keen to fundraise at the annual Pool-athon and Christmas carol singing in town.

Difference to beneficiaries

The Committee has proved itself to be an effective mechanism in its transparent and democratic approach in decision making and problem solving. We are fortunate enough to have such a fantastic facility available, a modernised building in a good location and easily accessible to everyone. It is a place for all of us to connect with each other and the wider society.

It is a safe and secure environment, where the members can enjoy themselves, either socially or by participating in an activity or class and learning something new. It benefits a wide range of ages and disabilities.

Some members choose to help the volunteers in running their own club night, whether this is collecting subs, serving in the tuck shop or packing everything away at the end of the night. This gives them a sense of involvement and responsibility.

It is important that we run different classes and clubs for our members taking a holistic approach; promoting fitness and the importance of well-being, offering a relaxed and supportive environment, encouraging life skills and building confidence.

MORECAMBE AND LANCASTER MENCAP SOCIETY

REPORT OF THE EXECUTIVE COMMITTEE (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Financial review

A total of £69,585 (2024: £51,776) was raised during the year. Total expenditure amounted to £93,432 (2024: £57,913).

At the year-end, the Society had monetary assets (investments, bank and cash) of £595,209, a decrease of £2,327 on the previous year.

Plans for future periods

Several parties are planned; Valentines, Fancy Dress, Summer, Halloween and Christmas. A coach trip to Beamish and an evening of 10-pin bowling at "Soul Bowl." The Musical Theatre plan an alternative show of music and comedy to celebrate 62 years of the Clubhouse and historical events that have happened around it.

In the return leg, the Clubhouse pool players will travel to Northern Ireland to compete in their annual competition and continue friendly matches with Squires, a local sports pub team.

There will be the introduction of a Darts team with assistance from one of our long time members, a keen darts player herself.

A community connection has been made with Morecambe Football Club and a fantastic opportunity to fundraise at a televised match this season. Their media team will visit the Clubhouse beforehand to promote this event with a feature in its digital programme.

Again, the NHS Health hub day will take place at the Clubhouse. Also, training has been offered to volunteers to be able to run the book club themselves, giving flexibility on when this workshop can be run.

This year, the members have opted to fundraise with a 12 hour Game-athon, ensuring that as many members as possible can take part.

Plans have been drawn up to facilitate a changing room for wheelchair users. This will enable these members to stay for all-day activities.

Grants and bids will be continued to be applied for, in the hope to upgrade and purchase equipment for the classes and clubs.

As part of an on-going action plan ensuring good governance, managing risk, a strategy to plan the charity and operations, it is proposed that there will be a change in the legal status and the incorporation of the charity into a CIO status.

Risk management

The members have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risk is reviewed by the members on an annual basis.

Investment policy

The Society receives advice from its investment advisor. The performance of funds is reviewed at each meeting with investment managers instructed to carry out any recommended changes to the investment instruments. The managers are instructed to keep a balanced portfolio to spread the risk and maximise capital growth without jeopardising revenue income. In addition to this they are instructed to avoid purchasing holdings which would go against the aims of promoting health and wellbeing that the charity undertakes, for example tobacco companies etc.

MORECAMBE AND LANCASTER MENCAP SOCIETY

REPORT OF THE EXECUTIVE COMMITTEE (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Reserves policy

The charity aims to have the equivalent of six months' running costs in free reserves in addition to the reserves representing the investment and fixed assets owned.

Unrestricted funds are reserves available for use at the discretion of the trustees in furtherance of the general activities of the charity. Restricted funds are reserves subjected to restrictions on their expenditure imposed by the donor.

The charity's reserves are majority unrestricted with a £500 restricted fund reserved for the purchase of chairs, with the unrestricted total at the end of the year being £922,571 (2024: £925,208) with £25,732 (2024: £23,781) representing free reserves, i.e. excluding investment assets, the leasehold premises, and the restricted fund/. This is in excess of six months' running costs.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance when reviewing our aims and objectives and in planning our future activities. In particular the Members consider how planned activities will contribute to the aims and objectives they have set.

Statement of Trustees' responsibilities

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the policies followed are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it's inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Independent examiner

MHA have been re-appointed as independent examiner for the ensuing year.

Signed on behalf of the Executive Committee

J Boyd
Chairperson



29/01/2026

MORECAMBE AND LANCASTER MENCAP SOCIETY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MORECAMBE AND LANCASTER MENCAP SOCIETY

FOR THE YEAR ENDED 30 SEPTEMBER 2025

I report to the trustees on my examination of the accounts of the Charity for the year ended 30 September 2025, which are set out on pages 7 to 18.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jack Steer BA (Hons) FCA
Independent Examiner
14 Mannin Way
Lancaster Business Park
Lancaster
Lancashire
LA1 3SW

Date: **March 9, 2026**

MORECAMBE AND LANCASTER MENCAP SOCIETY**STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 30 SEPTEMBER 2025**

		Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	2,163	-	2,163	1,210
Charitable activities	4	50,355	500	50,855	34,864
Investments	5	16,567	-	16,567	15,702
Total		69,085	500	69,585	51,776
Expenditure on:					
Charitable activities	6	93,423	-	93,423	57,913
Total		93,423	-	93,423	57,913
Net gains/(losses) on investments					
Realised gain/(loss) on investments		(1,927)	-	(1,927)	(11,501)
Unrealised gain/(loss) on investments		23,628	-	23,628	71,589
Net income/expenditure		(2,637)	500	(2,137)	53,951
Transfers between funds		-	-	-	-
Net movement in funds		(2,637)	500	(2,137)	53,951
Reconciliation of funds:					
Total funds brought forward		925,208	-	925,208	871,257
Total funds carried forward	17	922,571	500	923,071	925,208

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

MORECAMBE AND LANCASTER MENCAP SOCIETY


BALANCE SHEET

AS AT 30 SEPTEMBER 2025

		2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	10	326,247		326,247	
Investments	11	570,592		575,180	
		896,839		901,427	
Current assets					
Debtors	12	3,295		3,022	
Cash held at investment brokers	11	7,335		7,293	
Cash at bank and in hand		17,282		15,063	
		27,912		25,378	
Creditors: amounts falling due within one year	13	(1,680)		(1,597)	
Net current assets		26,232		23,781	
Total assets less current liabilities		923,071		925,208	
Net assets		923,071		925,208	
Funds:					
Unrestricted funds	17	922,571		925,208	
Restricted funds	17	500		-	
Total funds		923,071		925,208	

These accounts were approved by the Executive Committee and authorised for issue on the

29.1.26 and are signed on their behalf by:



J Boyd
 Chairperson

The notes on pages 9 to 18 form part of these financial statements.

MORECAMBE AND LANCASTER MENCAP SOCIETY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

Legal form

The entity is registered as a charity in England and Wales. The address of the charity, the nature of its operations and its principal activities are all detailed in the Executive Committee report and charity administrative details pages in these financial statements.

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Preparation of the accounts on a going concern basis

The trustees have considered the charity's ability to continue as a going concern, taking into account the charity's anticipated income streams, expenditure commitments, and cash flow requirements for a period of at least twelve months from the date of approval of these financial statements.

The trustees are also progressing plans to convert the charity from its current unincorporated form to a Charitable Incorporated Organisation (CIO). The intention is that the charity's activities, assets, liabilities, and undertakings will transfer to the CIO, and the charity's work will continue without interruption.

The trustees consider that the proposed conversion does not give rise to any material uncertainty that may cast significant doubt on the charity's ability to continue as a going concern. The charity is expected to continue its charitable activities either within the existing unincorporated structure or, following conversion, through the CIO.

Accordingly, the trustees believe that it is appropriate to prepare these financial statements on a going concern basis.

Income

Donations are included as they are receivable by the charity, except insofar as they are incapable of financial measurement.

Other income (including grant income) is recognised when the charity is legally entitled to receive it.

No income is shown net of expenditure.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Premises costs and governance costs are those which assist the work of the charity but do not directly represent charitable activities. They are incurred directly to support the objectives of the charity.

MORECAMBE AND LANCASTER MENCAP SOCIETY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies (continued)

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets are assessed for indicators of impairment at each reporting end date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the statement of financial activity.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in the statement of financial activity.

De-recognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

MORECAMBE AND LANCASTER MENCAP SOCIETY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies (continued)

Basic financial liabilities

Basic financial liabilities are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

De-recognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Investments

Investments are shown at their market value on the date of the balance sheet. Gains and losses on disposal and revaluation of assets are charged or credited to the Statement of Financial Activities.

Fixed assets

Leasehold property is included in the Balance Sheet at its original cost price together with the costs of improvements thereto.

No depreciation is provided on leasehold property improvements on the grounds that the depreciation charge and accumulated depreciation would be immaterial, as the charity has a policy of regular maintenance and repair (which is charged to the statement of financial activities) such that the previously assessed standard of performance is maintained.

Fixtures & fittings are included at their original cost price. Any subsequent related costs are expensed to the charity's statement of financial activities, in line with the policy of regular maintenance and repair.

No depreciation is provided on fixtures & fittings on the same grounds as outlined above for leasehold property improvements.

Where assets are gifted to the Charity, they are included in the Balance Sheet as their estimated market value at the time of the gift, with an equivalent amount being included in donations received.

2 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MORECAMBE AND LANCASTER MENCAP SOCIETY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

2 Judgements and key sources of estimation uncertainty (continued)

Key assumptions, judgements and estimates

In the opinion of the Trustees' there have been no significant judgements (apart from those involving estimates) made in the process of applying the above accounting policies, with the exception of depreciation on fixed assets as detailed below and the treatment of fixed assets as detailed on page 11.

There have been no key assumptions concerning future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Key judgement – depreciation of fixed assets

The Charity has historically capitalised leasehold improvements and fixtures and fittings at cost and has not provided for depreciation. This reflects the Trustees' judgement that, due to the nature of the assets and the Charity's circumstances, their useful economic lives are not considered to be finite within the period under review.

The lease relating to the property, which is held with the local council, is due to expire within the next 12 months. However, the Trustees are confident that the lease will be renewed and consider that the Charity has a long-term interest in the site, supported by the ongoing relationship with the local council, which retains legal ownership of the property.

Fixtures and fittings within the property are also held at cost. The Trustees consider that the Charity's policy of regular maintenance and repair maintains the service potential of these assets, and therefore conclude that no depreciation charge is required in the current period.

MORECAMBE AND LANCASTER MENCAP SOCIETY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Member subscriptions	1,032	-	1,032	410
Donations	1,131	-	1,131	800
	2,163	-	2,163	1,210

All income in the prior year was unrestricted.

4 Income from charitable activities

	Recreational activities for those with cognitive disabilities			
Activity	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Pool events	1,177	-	1,177	5,647
Other events	6,259	-	6,259	3,304
Bingo	7,262	-	7,262	5,597
Gateway Club/Classes/Music Nights	30,807	-	30,807	18,876
Rent of premises	4,850	-	4,850	1,440
Grant	-	500	500	-
	50,355	500	50,855	34,864

All income in the prior year was unrestricted.

5 Investment income

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Interest/dividends received on investments	16,567	-	16,567	15,702
	16,567	-	16,567	15,702

All income in the prior year was unrestricted.

MORECAMBE AND LANCASTER MENCAP SOCIETY**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 30 SEPTEMBER 2025****6 Expenditure on charitable activities**

Activity	Recreational activities for those with cognitive disabilities			
	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Pool events	60	-	60	5,823
Functions	2,632	-	2,632	1,755
Gateway Club/Classes/Music Nights	15,130	-	15,130	9,498
Support costs (note 7)	75,601	-	75,601	40,837
	93,423	-	93,423	57,913

All expenditure in the prior year was unrestricted.

7 Support costs

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Ground rent	385	-	385	385
Water and sewerage rates	2,144	-	2,144	1,721
Electricity and gas	2,706	-	2,706	3,000
Insurance	2,601	-	2,601	2,871
Repairs and maintenance	22,090	-	22,090	2,549
Caretaker and cleaner	4,645	-	4,645	3,654
Co-ordinator <i>Pebble Services</i>	25,330	-	25,330	13,500
Telephone	1,128	-	1,128	740
Licences	130	-	130	953
Other	2,764	-	2,764	506
Secretary/treasurer honorarium	2,250	-	2,250	1,600
Independent examination	1,616	-	1,616	1,641
Investments' management fees	7,812	-	7,812	7,717
	75,601	-	75,601	40,837

All expenditure in the prior year was unrestricted.

MORECAMBE AND LANCASTER MENCAP SOCIETY**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 30 SEPTEMBER 2025****8 Net income/expenditure**

	2025	2024
	£	£
Net income is stated after charging/(crediting):		
Independent examiner's remuneration:		
- independent examination fee	1,616	1,641
	<u>1,616</u>	<u>1,641</u>

9 Trustees and key management personnel remuneration

The trustees of the charity are considered to be the key management personnel of the charity. One trustee, H Towers, received £1,000 (2024: £800) for their role as treasurer. This is agreed and consented to by all trustees. In addition, another trustee, Pam Hayes, received £250 (2024: £800) for their role supporting the treasurer. In addition, P Halkic received £1,000 (2024: £0) for their role as secretary. No other trustees (or any persons connected to them) received any remuneration or expenses from the charity during the year.

10 Tangible fixed assets

	Leasehold improvements £	Fixtures & fittings £	Total £
Cost at 30 September 2025 - no movement since 01 October 2017	313,989	12,258	326,247
	<u>313,989</u>	<u>12,258</u>	<u>326,247</u>

Leasehold property

The land at Charles Street, Morecambe is held on a lease from Lancaster City Council. Originally the lease ran for 30 years expiring in 1994. This has been renewed, from 1 September 1997 for 30 years (subject to a rent review every five years). For commitments under this lease, please refer to note 16.

On the land the Society built premises, now known as Lansmore Court, for a cost price of £22,666 (in 1964). This cost plus subsequent leasehold improvement costs total the above figure.

As the Committee has no plans for the sale of the property in the foreseeable future, no attempt has been made to place a current market value on the leasehold property. However the committee is of the opinion that its value is at least that which is included in the balance sheet.

In addition, no depreciation has been provided on the leasehold property. Please see the relevant section of the accounting policies note for further details.

Should the Charity vacate the premises or the lease be terminated, the carrying value of the leasehold property improvements would be fully impaired. However, the Trustees consider this outcome to be unlikely and expect the Charity to retain a long-term interest in the site.

MORECAMBE AND LANCASTER MENCAP SOCIETY**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 30 SEPTEMBER 2025****11 Fixed asset investments**

	2025 £	2024 £
UK listed equities & fixed interest securities	570,592	575,180
Cash held as part of investment portfolio	7,335	7,293
	<u>577,927</u>	<u>582,473</u>

The historical cost of the investments is £497,377 (2024: £509,675)

12 Debtors

	2025 £	2024 £
Prepayments	3,295	3,022
	<u>3,295</u>	<u>3,022</u>

13 Creditors

	2025 £	2024 £
Accruals	1,680	1,597
	<u>1,680</u>	<u>1,597</u>

14 Control

There was no ultimate controlling party during the current or prior period.

15 Related party transactions

No related party transactions occurred during the current or prior period, except for those disclosed in note 9 of the accounts.

MORECAMBE AND LANCASTER MENCAP SOCIETY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

16 Operating leases - lessee

At the reporting date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases which fall due as follows;

	2025 £	2024 £
Due in less than one year	385	385
Due in more than one year but less than 5 years	353	738
Due in more than 5 years	-	-
	738	1,123

Lease payments of £385 (2024: £385) have been recognised as an expense in the period.

17 Analysis of funds – current year

	At 1 October 2024 £	Income £	Expenditure £	Gains, losses & transfers £	At 30 September 2025 £
Unrestricted funds					
General fund	925,208	69,085	(93,423)	21,701	922,571
Restricted funds	-	500	-	-	500
Total funds	925,208	69,585	(93,423)	21,701	923,071

18 Analysis of funds – prior year

	At 1 October 2023 £	Income £	Expenditure £	Gains, losses & transfers £	At 30 September 2024 £
Unrestricted funds					
General fund	871,257	51,776	(57,913)	60,088	925,208
Restricted funds	-	-	-	-	-
Total funds	871,257	51,776	(57,913)	60,088	925,208

MORECAMBE AND LANCASTER MENCAP SOCIETY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

19 Analysis of net assets between funds – current year

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 30 September 2025 are represented by:			
Tangible fixed assets	326,247	-	326,247
Investments	570,592	-	570,592
Current assets	27,412	500	27,912
Creditors: amounts falling due within one year	(1,680)	-	(1,680)
	922,571	500	923,071

20 Analysis of net assets between funds – prior year

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 30 September 2024 are represented by:			
Tangible fixed assets	326,247	-	326,247
Investments	575,180	-	575,180
Current assets	25,378	-	25,378
Creditors: amounts falling due within one year	(1,597)	-	(1,597)
	925,208	-	925,208