

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

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For The Year Ended 31 December 2024**

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**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**REPORT OF THE TRUSTEES
For The Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The RSPCA Leicestershire, Peterborough and Rutland Branch is a separately registered charity of the Royal Society for the Prevention of Cruelty to Animals (RSPCA) and is governed by the RSPCA Acts, RSPCA Rules and RSPCA Branch Rules. Its Trustee Board is established as an incorporated trustee body, and oversees the strategic management of the Branch, with day-to-day operational management of the Branch being delegated to the Chief Executive Officer.

The Branch owns and runs the animal centre named Woodside Animal Centre and carries out its direct animal welfare work within the area of Leicestershire, Peterborough and Rutland.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The Charity's objectives follow those of the National RSPCA. We aim to prevent cruelty, promote kindness and alleviate the suffering of animals particularly within the Branch area. As a Branch, we work in accordance with the policies of the National RSPCA.

The RSPCA Leicestershire, Peterborough and Rutland Branch aims to achieve this by rehoming animals which are brought into our care. These animals are often abandoned or have been mistreated and often have required the support of the RSPCA Inspectorate. All animals received into the care of the Branch receive veterinary treatment, vaccination, neutering, microchipping, flea treatment and worming treatment and are assessed for rehoming. The Branch offers advice to the public in matters concerning animal welfare, rehoming and adoption. Our on-site events help to promote the message regarding responsible pet ownership and these are well received by the public who attend.

Public benefit

The Trustees have reviewed the general guidance provided by the Charity Commission with regard to a statement of public benefit. The Trustees have ensured that the Charity remains focussed on our charitable aims and continue to deliver benefits to the public.

The Charity aims to achieve these objectives by promoting the work and objects of the National RSPCA. It aims to provide support locally to those people whose animals are in need, promoting good levels of care and welfare of animals and rehoming abandoned animals and mistreated pets. The welfare work undertaken by the Branch, although local in nature, benefits society at large and also aims to help people in need with the care of their animals. All of our charitable activities focus on promoting kindness and preventing or suppressing cruelty and are undertaken to further our purposes for the public benefit.

We offer advice through multiple digital channels and face-to-face to members of the public. In addition, we have free leaflets giving advice to the public on a range of animal welfare issues. These are available through our on-site reception and at our charity shops across the area. The public benefits through the promotion of responsible pet ownership.

Within the terms of our governing document, we support the Inspectorate, the National Society and other RSPCA Branches. We also have good working relationships with a number of the local animal welfare charities and have been able to extend our support through veterinary care to some of their animals.

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CRUELTY TO ANIMALS : LEICESTERSHIRE,
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**REPORT OF THE TRUSTEES
For The Year Ended 31 December 2024**

OBJECTIVES AND ACTIVITIES

Volunteers

We provide a range of volunteering opportunities for members of the public. Such volunteering roles, including fostering, dog walking, assisting in the cattery, in reception, in administrative roles, at our charity shops and with fundraising, all give a broad perspective of the work we do and gives volunteers a chance to participate in responsible pet ownership and positive animal welfare. The contact we have with individuals and the growing number of companies who also support us ensures that a wide group of local members of the public enjoy working with us in a compassionate and rewarding way. We ensure, through our policies, that no individual will be excluded from volunteering on the grounds of gender, marital or family status, religious belief or political opinion, disability, race or ethnic origin, nationality, sexual orientation or age, or any other criteria which could be deemed to be discriminatory or divisive.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public. Whilst the public benefit is clear, it is sometimes difficult to quantify other than by providing an understanding of the activities undertaken by the Branch, which include:

- The prevention or suppression of cruelty to animals through providing support for local RSPCA Inspectors by taking in, free of charge, mistreated or abandoned animals - including pets whose owners suffer ill health, or financial difficulties, or pass away.
- Providing subsidised veterinary treatment for animals which are sick or injured and belong to local people on low incomes.
- Providing subsidised neutering and micro-chipping of companion animals for those in the Branch area on low incomes, which helps to control dog and cat populations and promotes responsible pet ownership.
- Animals in our care receive veterinary treatment, vaccination, neutering and micro-chipping and are assessed for rehoming, which helps to control the incidence and spread of disease and suffering.
- We rehome animals in need at low cost.
- We take in lost animals and take steps to reunite them with their owners.
- We respond to enquiries and provide free animal advice over the telephone, and face to face with members of the public.
- We deliver educational talks to schools and social groups; supported with free literature and leaflets providing advice on animal care.
- Within the terms of our governing document we support the National Society and other RSPCA Branches.
- The Branch is supported by a large contingent of volunteers, with opportunities which include fostering; dog walking; assisting in the animal centre; assisting in our charity shops; and fundraising. Their tireless assistance is essential to the running of the Charity.

The summary of Achievements and Performance is included in the Chairman's Report.

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CRUELTY TO ANIMALS : LEICESTERSHIRE,
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**REPORT OF THE TRUSTEES
For The Year Ended 31 December 2024**

FINANCIAL REVIEW

Financial position

The principal funding sources of income to the Branch itself were:

	£
Legacies	346,259
Donations	60,733
Grants	3,421
Subscriptions, collections and appeals	154,650
Shop sales	706,253
Other income	<u>544,075</u>
Total	1,815,391

And the income has been applied as follows:

Animal Centre costs	1,407,130
Costs of generating funds	819,344
Governance costs	23,172
Other costs	<u>(73,538)</u>
Total	2,176,108

Which has resulted in net expenditure for the Branch for the year of (360,717)

The Management Committee are aware that this has been achieved as a result of the significant legacy income and whilst they are most grateful for this generosity, they recognise that by its very nature, this is an inherently unreliable source of income for the Branch.

Investment policy and objectives

The Management Committee, having regard to the liquidity requirements of the Branch, have kept significant funds available in a variety of bank facilities so as to provide for ease of access. Longer term funds are held by the Branch as stock market investments that are managed by professional investment managers under the policy set down by the Branch by which no investments can be made in companies who are involved in animal testing or other activities that may place the welfare of animal at risk. As a result of this policy, investment income may not reflect a purely commercial rate of return. In the view of the Management Committee, this is acceptable in order to advance the objectives of the Branch.

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**REPORT OF THE TRUSTEES
For The Year Ended 31 December 2024**

FINANCIAL REVIEW

Risk Management and Reserves policy

The major risk to the Branch is that its annual income falls below annual expenditure and this risk is monitored by the Trustees at their monthly meetings. Because of the significance of this risk, the Management Committee have forecast the level of free reserves (that is those funds not tied up in fixed assets and restricted funds) the Branch will require in order to maintain its operations. A significant proportion of the Branch's income derives from donations and legacies, the levels of which cannot be guaranteed or anticipated and accordingly, the Management Committee considers it prudent to maintain liquid or similar reserves equivalent to 9 months' expenditure as set out in the Statement of Financial Activities. Actual free reserves are calculated to exclude fixed assets and restricted reserves, but include investments.

Target free reserves	£	1,275,100
Actual free reserves		498,737
Shortfall against target		<u>(776,363)</u>

At 31 December 2024 the restricted fund balances were £2,013,311 and the total funds were £5,009,035.

Woodside Vet Centre

At the start of March 2021 building work commenced on a new veterinary suite and work was completed during 2022. The majority of the funding for the vet suite came from large legacies that were left to the charity so as to provide funding for the project and to provide income for ongoing running costs.

A fixed asset fund was established to reflect the carrying value of the building, distinct from the income and expenditure in relation to the ongoing running of the vet suite.

Peterborough Branch

During 2023 the branch took over the activities of the RSPCA Peterborough Branch and the funds remaining in the branch bank accounts were transferred over and form the bulk of the remaining fund after deducting related expenditure.

FUTURE PLANS

Woodside continues to grow and develop and our Veterinary Facility continues to impact the services we can offer within our region. We aim to increase our charity shop portfolio this year in both Peterborough and Leicestershire and hope to utilise some innovative designs!

The financial challenges experienced in 2024 demonstrated the need for RSPCA Woodside to broaden its income base to ensure long-term stability. In 2025, the organisation will prioritise developing consistent and sustainable income streams. One key initiative will be opening the veterinary facilities to the public under the name Barney & Bella Independent Vets. This marks the beginning of a customer journey that does not start and end with adoption, but continues with ongoing support and guidance for animals and their owners.

Staffing difficulties during 2024 also highlighted the need for a more strategically focused management structure. In 2025, the aim will be to strengthen the team to support future development. Work will continue to expand the retail operation, assess the use of AI technology to improve efficiency, and implement a targeted fundraising strategy designed to achieve stronger financial returns.

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**REPORT OF THE TRUSTEES
For The Year Ended 31 December 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and administration

The Management Committee are the Branch Trustees and in 2023 met on a monthly basis to oversee the activities of the Branch; to deal with any significant issues that have arisen; to set policy; and to review the financial position. A current subcommittee exists to deal with financial management, and in 2024 following endorsement by the Board to set up a Trading Company, a separate committee will be established taking into account the requirement for this to be independent. All decisions of the subcommittees are subject to ratifications of the full Management Committee.

Following appointment of a CEO in August 2023, a revised schedule of meetings has been set up that will reduce the number of Management Committee meetings to six per year, with subcommittees meeting quarterly. The agenda of meetings has also been revised to focus on more strategic and governance issues around a programme of change for the organisation. It is felt that this is a more sustainable model, and one that will also encourage the recruitment and retention of Trustees.

The Management Committee are all subject to election each year at the Branch's Annual General Meeting. The Branch operates within a national network of separately registered charitable organisations (branches) that pursue the same objectives and which are known collectively as the Royal Society for the Prevention of Cruelty to Animals. Each Branch operates within a defined geographical area for the purposes of fundraising and the provision of animal care facilities and treatments. A regional structure also exists that is overseen on a national basis. This structure provides a team of specialist Inspectors and co-ordinates the policies and objectives of the branches. Representatives of the branches, regional and national organisations meet on an annual basis as a forum to consider all issues affecting animal welfare; and to develop policies for the future pursuit of their common aims.

The Management Committee continued to meet regularly throughout 2024 to oversee Branch activities, address significant operational and strategic matters, set policy, and review financial performance. The Finance Subcommittee remains in place to manage financial oversight and reporting. Following Board approval in late 2023 to establish a Trading Company, work is underway to form a dedicated Trading Committee to oversee its activities in line with charity governance requirements. All subcommittee decisions are subject to ratification by the full Management Committee.

Since the appointment of Emma Peake as Chief Executive Officer in 2023, 2024 has seen significant operational transformation across the organisation. Efforts will continue in 2025 to build a Senior Management Team capable of driving the organisation forward. In addition, a dedicated Health & Safety Committee has been established to review and develop policies before submission to the Trustee Board for final approval. This approach ensures that all areas of operations are considered in policy development and that Woodside remains compliant with relevant legislation and best practice. The Committee's work, combined with a renewed organisational focus on health and safety, has already delivered substantial improvements across the centre.

While progress has been made in many areas, further work is required to ensure that RSPCA Woodside is not only fully compliant with all relevant regulations but also achieves the highest standards possible. Looking ahead, the organisation will continue to focus on future-proofing, with particular attention to Equality, Diversity and Inclusion, and sustainability.

Since the introduction of this strengthened management framework, the governance model established in 2023 has become firmly embedded. The Management Committee now meets six times per year, supported by quarterly subcommittee meetings. Agendas continue to prioritise strategic oversight, governance, and the delivery of the organisation's ongoing programme of change. This approach has proved more sustainable and effective, improving decision-making efficiency and supporting the recruitment and retention of Trustees.

All members of the Management Committee continue to stand for election annually at the Branch's Annual General Meeting.

**THE ROYAL SOCIETY FOR THE PREVENTION OF
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**REPORT OF THE TRUSTEES
For The Year Ended 31 December 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

All members are encouraged to invite nominations as trustees prior to each Annual General Meeting - advising them of retiring trustees and requesting nominations. When considering co-opting trustees, the Management Committee has regard to the requirement for any specialist skills needed, and skills audits are undertaken to identify particular gaps in the skills base.

Induction and training of new trustees

New trustees will undergo a period of orientation to brief them on their legal obligations under charity, trust and (if necessary) company law; the Charity Guidance on public benefit; and inform them of the content of the Branch governing documentation; the operation of the Management Committee and decision-making processes; the business plan and recent financial performance. They will meet key employees and other trustees - and are encouraged to attend appropriate internal and external training events that will facilitate their understanding of their role.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

222621

Principal address

Woodside Animal Centre
190 Scudamore Road
Leicester
LE3 1UQ

Trustees

Ms E Allison President (resigned 24.6.24)
Mr C Acton Honorary Chair
Mr S Kinchington Honorary Treasurer
Mr D Morrish Committee Member
Ms P Clark Committee Member
Mr S Sellars (resigned 22.4.25)
Ms C Page
Mr M Mannix (appointed 17.3.25)
Miss B Malamah-Thomas (appointed 24.6.25)
Miss G Gough (appointed 1.9.25)

Auditors

TC Group
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

Solicitors

Messrs Bray & Bray
36-42 Humberstone Road
Leicester
LE5 0AE

Bankers

Lloyds Bank plc, 7 High Street, Leicester, LE1 9FS

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

**THE ROYAL SOCIETY FOR THE PREVENTION OF
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**REPORT OF THE TRUSTEES
For The Year Ended 31 December 2024**

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 27th October 2025 and signed on its behalf by:



.....
Mr C Acton - Trustee

**THE ROYAL SOCIETY FOR THE PREVENTION OF
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**TRUSTEES' RESPONSIBILITY STATEMENT
For The Year Ended 31 December 2024**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the "The Act" requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the "The Act". They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

Opinion

We have audited the financial statements of The Royal Society for the Prevention of Cruelty to Animals : Leicestershire, Peterborough & Rutland Branch (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE ROYAL SOCIETY FOR THE PREVENTION OF
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Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (UK GAAP and the Companies Act 2006 and the relevant tax compliance regulations in the UK.

We understood how the charity is complying with those frameworks by making enquiries of management and those responsible for legal and compliance procedures. We corroborated our enquiries through review of board minutes and discussions with those charged with governance.

We assess the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur, by discussion with management from various parts of the business to understand where they considered there was a susceptibility to fraud. We considered the procedures and controls that the charity has established to prevent and detect fraud, and how these are monitored by management, and also any enhanced risk factors such as performance targets.

Based on our understanding, we designed our audit procedures to identify any non-compliance with laws and regulations identified in the paragraphs above.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
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We also performed audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

TC Group
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

Date: *28 / 10 / 2025*

**THE ROYAL SOCIETY FOR THE PREVENTION OF
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**STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 December 2024**

		Unrestricted fund	Restricted funds	2024 Total funds	2023 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	564,055	1,008	565,063	760,752
Charitable activities	5				
Operation of animal centre		223,074	219,053	442,127	313,180
Other trading activities	3	773,068	-	773,068	647,636
Investment income	4	35,133	-	35,133	39,674
Total		<u>1,595,330</u>	<u>220,061</u>	<u>1,815,391</u>	<u>1,761,242</u>
EXPENDITURE ON					
Raising funds	6	729,215	90,129	819,344	576,506
Charitable activities	7				
Animal centre costs		1,308,530	98,600	1,407,130	1,109,326
Governance costs		23,172	-	23,172	14,302
Other	10	(73,538)	-	(73,538)	-
Total		<u>1,987,379</u>	<u>188,729</u>	<u>2,176,108</u>	<u>1,700,134</u>
Net gains on investments		<u>70,289</u>	<u>-</u>	<u>70,289</u>	<u>55,211</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	23	(321,760)	31,332	(290,428)	116,319
		<u>(88,961)</u>	<u>88,961</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(410,721)</u>	<u>120,293</u>	<u>(290,428)</u>	<u>116,319</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>3,316,445</u>	<u>1,983,018</u>	<u>5,299,463</u>	<u>5,183,144</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,905,724</u></u>	<u><u>2,103,311</u></u>	<u><u>5,009,035</u></u>	<u><u>5,299,463</u></u>

The notes form part of these financial statements

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
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**BALANCE SHEET
31 December 2024**

		2024	2023
	Notes	£	as restated £
FIXED ASSETS			
Tangible assets	16	2,406,987	2,390,465
Investments	17	1,049,012	940,764
		<u>3,455,999</u>	<u>3,331,229</u>
CURRENT ASSETS			
Stocks	18	28,757	38,200
Debtors	19	1,019,909	1,177,265
Cash at bank		701,414	851,924
		<u>1,750,080</u>	<u>2,067,389</u>
CREDITORS			
Amounts falling due within one year	20	(197,044)	(99,155)
		<u>1,553,036</u>	<u>1,968,234</u>
NET CURRENT ASSETS			
		<u>1,553,036</u>	<u>1,968,234</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,009,035	5,299,463
NET ASSETS		<u>5,009,035</u>	<u>5,299,463</u>
FUNDS	23		
Unrestricted funds		2,905,724	3,316,445
Restricted funds:			
Woodside Veterinary Centre - Running Costs		805,488	753,678
Woodside Veterinary Centre		940,327	989,724
Peterborough Branch		357,496	239,616
		<u>2,103,311</u>	<u>1,983,018</u>
TOTAL FUNDS		<u>5,009,035</u>	<u>5,299,463</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27/10/2025 and were signed on its behalf by:



Mr C Acton - Trustee



Mr S Kinchington - Trustee

The notes form part of these financial statements

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**CASH FLOW STATEMENT
For The Year Ended 31 December 2024**

		2024	2023 as restated £
	Notes	£	
Cash flows from operating activities			
Cash generated from operations	1	(69,583)	124,520
Net cash (used in)/provided by operating activities		<u>(69,583)</u>	<u>124,520</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(69,692)	(39,104)
Purchase of fixed asset investments		(347,905)	(246,230)
Sale of tangible fixed assets		1,294	5,250
Sale of fixed asset investments		286,572	238,735
Interest received		5,272	4,469
Dividends received		20,158	25,169
Net cash used in investing activities		<u>(104,301)</u>	<u>(11,711)</u>
Cash flows from financing activities			
Unrealised loss on investing activities		23,374	(33,218)
Net cash provided by/(used in) financing activities		<u>23,374</u>	<u>(33,218)</u>
Change in cash and cash equivalents in the reporting period		<u>(150,510)</u>	<u>79,591</u>
Cash and cash equivalents at the beginning of the reporting period		<u>851,924</u>	<u>772,333</u>
Cash and cash equivalents at the end of the reporting period		<u><u>701,414</u></u>	<u><u>851,924</u></u>

The notes form part of these financial statements

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**NOTES TO THE CASH FLOW STATEMENT
For The Year Ended 31 December 2024**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023 as restated
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(290,428)	116,319
Adjustments for:		
Depreciation charges	126,708	112,939
Gain on investments	(70,289)	(21,993)
Profit on disposal of fixed assets	(1,294)	(4,501)
Interest received	(5,272)	(4,469)
Dividends received	(20,158)	(25,169)
Fixed asset correction credit	(73,538)	-
Decrease in stocks	9,443	717
Decrease/(increase) in debtors	157,356	(78,929)
Increase in creditors	97,889	29,606
Net cash (used in)/provided by operations	<u>(69,583)</u>	<u>124,520</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank	851,924	(150,510)	701,414
	<u>851,924</u>	<u>(150,510)</u>	<u>701,414</u>
Total	<u>851,924</u>	<u>(150,510)</u>	<u>701,414</u>

The notes form part of these financial statements

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charity's functional and presentational currency is GBP rounded to the nearest pound.

Going concern

As at the point of authorising the accounts, and for the foreseeable future, the trustees consider the going concern assumption to still be appropriate. The trustees acknowledge that given the currently rapidly changing business and social environment, there are likely to be significant unknown factors which may present themselves. Such factors are considered by the trustees to represent a general inherent level of risk in relation to the going concern assumption albeit not quantifiable at this time.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacies

Income from legacies is accounted for only when the following conditions have been met:

- The Branch has been formally notified (prior to the balance sheet date) that an amount is due; and
- There must also be a reasonable certainty that the amount will be received; and
- The amount must be capable of being reasonably quantified prior to finalisation of the audit.

Gifts in Kind and Intangible Income

Assets donated to the Branch for its own use are recognised as incoming resources when receivable and are recorded at estimated market value at the time of receipt. Donations of animal food are included in the Statement of Financial Activities based on an estimate of the annual consumption requirements of the Branch.

In respect of goods donated for sale through the Charity shops, income is recorded only at the time when the goods are sold.

The Branch receives significant amounts of assistance in the form of auxiliary and volunteer help. It is not possible to value in monetary terms the extent of this assistance and accordingly, the intangible income is not included in the Statement of Financial Activities.

Grants

All grants receivable are included in the Statement of Financial Activities, irrespective of whether they relate to the acquisition of fixed assets, or contribute to the operating costs of the Branch.

The Branch pays an annual grant to the Regional Office of the RSPCA in order to assist with the promotion of the objectives of the Branch over an extended geographical area.

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2024**

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs (including irrecoverable VAT input tax) are allocated between the relevant activities categories as follows:

- Raising funds includes all costs directly related to the operation of the Branch's charity shops and all other fundraising activities.
- Animal centre costs include all expenditure directly related to the operation of the Woodside Animal Centre.
- Governance costs include all expenditure related to the general running of the Branch that are not directly related to either fundraising, or the running of the animal centre.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost and 2% on cost
Fixtures and fittings	- 20% on cost and 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is determined using the FIFO method.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2024**

1. ACCOUNTING POLICIES - continued

Investments

Investments are included in the financial statements at the lower of market value at the balance sheet date and net realisable value - where this represents a permanent diminution in value. Gains and losses on disposal and revaluation of investments at the balance sheet date are charged or credited to the Statement of Financial Activities.

The Branch's main investments take the form of stocks and shares listed on a recognised stock exchange and are therefore subject to potentially significant and unpredictable fluctuations in value.

2. DONATIONS AND LEGACIES

	2024	2023 as restated
	£	£
Donations	60,733	358,907
Legacies	346,259	210,803
Grants	3,421	18,000
Subscriptions, collections and appeals	154,650	173,042
	<u>565,063</u>	<u>760,752</u>

Included in the above is £928,957 (2023: £982,966) in respect of legacies notified to the Branch, but receivable after the balance sheet date. These have been included as income for the year in order to comply with the requirements of Charity SORP (FRS 102). The Management Committee would wish to emphasise that whilst the legacies comprise a major element of the Branch's revenue, they are inherently unpredictable as to both the extent and timing of receipt.

Subscriptions, donations and collections include £15,000 (2023: £10,000) in respect of donated animal food, which has been estimated from the annual consumption requirements of the Branch.

Grants received, included in the above, are as follows:

	2024	2023 as restated
	£	£
Other grants	-	18,000
Other grants	3,421	-
	<u>3,421</u>	<u>18,000</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2024**

3. OTHER TRADING ACTIVITIES

	2024	2023 as restated
	£	£
Fundraising events	66,815	62,044
Shop income	571,645	437,328
Woodside shop sales	134,608	148,264
	<u>773,068</u>	<u>647,636</u>

4. INVESTMENT INCOME

	2024	2023 as restated
	£	£
Rents received	9,703	10,036
Dividends received	20,158	25,169
Deposit account interest	5,272	4,469
	<u>35,133</u>	<u>39,674</u>

Included in investment income above are rents receivable from related parties amounting to £9,703 (2023: £10,036).

5. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023 as restated
	Activity	£	£
Animal sales and claims	Operation of animal centre	75,361	94,163
Boarding fees and sundries	Operation of animal centre	122,926	109,570
Pet insurance commission	Operation of animal centre	24,787	23,507
Sale of drugs and medicines	Operation of animal centre	219,053	85,940
		<u>442,127</u>	<u>313,180</u>

Included in boarding fees above are fees receivable from related parties amounting to £122,134 (2023: £103,592).

Included in drugs and medicines above are fees receivable from related parties amounting to £33,374 (2023: £41,174).

Included in fundraising above are fees receivable from related parties amounting to £1,120 (2023: £1,384).

**THE ROYAL SOCIETY FOR THE PREVENTION OF
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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2024**

6. RAISING FUNDS

Raising donations and legacies

	2024	2023 as restated
	£	£
Staff costs	449,737	305,521
Rates and water	9,205	7,764
Insurance	4,800	2,859
Light and heat	20,011	11,878
Telephone	4,733	4,674
Postage and stationery	1,290	2,880
Sundries	20,980	14,677
Purchase of goods for resale	132,890	120,040
Fundraising events	16,018	17,618
Shops' travelling expenses	5,564	4,055
Shop rents	84,735	63,103
Shops' repairs and maintenance	21,008	-
Shops' bank charges	14,715	8,074
Shops' cleaning costs	13,160	9,553
Fundraising costs	-	11
Dilapidations	6,583	-
Depreciation	7,392	3,799
Support costs	6,523	-
	<u>819,344</u>	<u>576,506</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Animal centre costs	1,350,409	56,721	1,407,130
Governance costs	-	23,172	23,172
	<u>1,350,409</u>	<u>79,893</u>	<u>1,430,302</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2024**

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023 as restated
	£	£
Staff costs	719,487	541,814
Rates and water	6,432	2,236
Insurance	3,252	6,906
Light and heat	48,785	41,422
Telephone	9,537	9,140
Advertising and public relations	10,109	7,216
Sundries	8,534	14,373
Staff training	4,238	16,798
Staff uniforms	3,949	2,249
Motor and travel	11,804	15,929
Drugs, medicines and consumables	62,778	65,730
Veterinary fees	166,355	19,287
Animal food	31,459	19,687
National neutering scheme expenses	-	282
Repairs and maintenance	51,873	54,498
Cleaning expenses	45,370	41,168
Printing and stationery	9,166	8,857
Bank charges	1,539	3,646
Canteen	-	3,080
Computer support and Web development costs	32,716	31,788
Security costs	3,694	3,070
External boarding costs	1,311	3,134
Dog grooming expenditure	-	286
Depreciation	119,315	109,140
Loss on sale of assets	(1,294)	(4,501)
	<u>1,350,409</u>	<u>1,017,235</u>

The Branch participates in the national scheme for neutering stray and unwanted animals. The costs shown above of £nil (2023: £282).

The Branch is included in a group insurance scheme which is calculated on a national basis for all activities under the umbrella of the RSPCA. In addition, the Branch acquires a range of goods and services from RSPCA Headquarters (including drugs and medicines) and as result benefits from reduced costs overall due to the central bulk purchasing. The total costs recharged to the Branch by RSPCA Headquarters during the year and included in "Animal Centre running costs" above amounted to £6,817 (2023: £8,401).

Animal Centre running costs includes payments arising under operating leases for vehicles and equipment amounting to £2,986 (2023: £2,005).

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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2024**

9. SUPPORT COSTS

	Governance costs
	£
Raising donations and legacies	6,523
Animal centre costs	56,721
Governance costs	23,172
	<u>86,416</u>

Support costs, included in the above, are as follows:

				2024	2023 as restated
	Raising donations and legacies £	Animal centre costs £	Governance costs £	Total activities £	Total activities £
Auditors' remuneration	-	-	14,090	14,090	15,000
Investment management fees	-	-	9,082	9,082	10,302
Legal and professional fees	-	39,594	-	39,594	52,235
HR and payroll processing costs	-	7,886	-	7,886	21,337
Contributions to Region	-	-	-	-	551
HQ legacy management fees	6,523	9,241	-	15,764	6,968
	<u>6,523</u>	<u>56,721</u>	<u>23,172</u>	<u>86,416</u>	<u>106,393</u>

10. OTHER

The financial statements show a net credit to the Statement of Financial Activities totalling £73,538. This has arisen on review and reconciliation of the detailed fixed asset register to the amounts recognised on the balance sheet. Note 15 of the financial statements highlights the adjustment required to the cost and depreciation across the various classes of assets to bring this in line with identifiable assets per the register.

11. AUDITORS' REMUNERATION

	2024	2023 as restated
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>14,090</u>	<u>15,000</u>

**THE ROYAL SOCIETY FOR THE PREVENTION OF
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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2024**

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Expenses were reimbursed to members of the Management Committee as provided below. Travelling expenses amounting to £Nil (2023: £Nil).

13. STAFF COSTS

	2024	2023 as restated
	£	£
Wages and salaries	1,071,242	780,309
Social security costs	77,779	52,766
Other pension costs	20,203	14,260
	<u>1,169,224</u>	<u>847,335</u>

The average monthly number of employees during the year was as follows:

	2024	2023 as restated
Staff	<u>58</u>	<u>45</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023 as restated
£70,001 - £80,000	<u>1</u>	<u>-</u>

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	453,833	306,919	760,752
Charitable activities			
Operation of animal centre	234,723	78,457	313,180
Other trading activities	647,636	-	647,636
Investment income	39,674	-	39,674
Total	<u>1,375,866</u>	<u>385,376</u>	<u>1,761,242</u>

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2024**

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund	Restricted funds	Total funds as restated
	£	£	£
EXPENDITURE ON			
Raising funds	487,258	89,248	576,506
Charitable activities			
Animal centre costs	1,006,012	103,314	1,109,326
Governance costs	14,302	-	14,302
Total	1,507,572	192,562	1,700,134
Net gains on investments	55,211	-	55,211
NET INCOME/(EXPENDITURE)	(76,495)	192,814	116,319
Transfers between funds	(134)	134	-
Net movement in funds	(76,629)	192,948	116,319
RECONCILIATION OF FUNDS			
Total funds brought forward	3,393,074	1,790,070	5,183,144
TOTAL FUNDS CARRIED FORWARD	3,316,445	1,983,018	5,299,463

15. PRIOR YEAR ADJUSTMENT

To better represent the nature of the revaluation of investments, a reclassification has taken place between provisions on investments and investment market value. £23,300 has been reallocated from provisions within the fixed asset investment note to market value within the same note. There has been no impact on deficit or net assets.

To better represent the nature of income, some reclassifications have taken place between donations and charitable activities. £7,433 has been reallocated from donations to charitable activities. There has been no impact on the deficit.

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CRUELTY TO ANIMALS : LEICESTERSHIRE,
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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2024**

16. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2024	3,382,738	267,009	43,977	197,647	3,891,371
Additions	2,153	57,444	-	10,095	69,692
Disposals	-	(1,463)	(900)	-	(2,363)
Reclassification	-	(147,197)	-	(74,726)	(221,923)
At 31 December 2024	3,384,891	175,793	43,077	133,016	3,736,777
DEPRECIATION					
At 1 January 2024	1,125,090	216,277	32,288	127,251	1,500,906
Charge for year	67,366	28,029	4,709	26,604	126,708
Eliminated on disposal	-	(1,463)	(900)	-	(2,363)
Reclassification/transfer	(70,714)	(154,220)	-	(70,527)	(295,461)
At 31 December 2024	1,121,742	88,623	36,097	83,328	1,329,790
NET BOOK VALUE					
At 31 December 2024	2,263,149	87,170	6,980	49,688	2,406,987
At 31 December 2023	2,257,648	50,732	11,689	70,396	2,390,465

As mentioned in note 10, the financial statements show a net credit to the Statement of Financial Activities totalling £73,538. This has arisen on review and reconciliation of the detailed fixed asset register to the amounts recognised on the balance sheet. The fixed asset cost has been reduced by £221,923 and the accumulated depreciation reduced by £295,461 to accurately reflect the cost and depreciation across the various classes of assets and bring this in line with identifiable assets per the register.

17. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 January 2024	938,764	2,000	940,764
Additions	347,905	-	347,905
Disposals	(216,283)	-	(216,283)
Revaluations	(23,374)	-	(23,374)
At 31 December 2024	1,047,012	2,000	1,049,012
NET BOOK VALUE			
At 31 December 2024	1,047,012	2,000	1,049,012
At 31 December 2023	938,764	2,000	940,764

There were no investment assets outside the UK.

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2024**

17. FIXED ASSET INVESTMENTS - continued

The investment portfolio is held by RBC Brewin Dolphin who manage the portfolio on behalf of the Branch. The Management Committee set overall investment policy which is reviewed on an annual basis. Individual investment decisions are determined and implemented by RBC Brewin Dolphin on their own initiative within the overall investment and risk profile. The investments are included in the financial statements at their open market value at the balance sheet date. Changes in values for investments are recognised in the Statement of Financial Activities as "net gains/(losses) on investments". The Management Committee wish to emphasise, that the market values of the investments are subject to variation on a daily basis. The value of investments can go down as well as up.

As at 31 December 2024 the original cost of the investments was £897,928 (2023: £764,527).

18. STOCKS

	2024	2023 as restated
	£	£
Goods for resale	14,378	16,390
Drugs, medicines, consumables and identichip blanks	14,379	21,810
	<u>28,757</u>	<u>38,200</u>

19. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023 as restated
	£	£
Other debtors	6,805	39,506
Legacy income receivable	928,957	982,966
VAT	25,619	10,442
Prepayments and accrued income	58,528	144,351
	<u>1,019,909</u>	<u>1,177,265</u>

**THE ROYAL SOCIETY FOR THE PREVENTION OF
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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2024**

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023 as restated
	£	£
Trade creditors	119,310	57,048
Social security and other taxes	38,023	13,737
Other creditors	39,711	28,370
	<u>197,044</u>	<u>99,155</u>

21. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023 as restated
	£	£
Within one year	92,866	39,944
Between one and five years	236,466	17,830
	<u>329,332</u>	<u>57,774</u>

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2024			2023 as restated
	Unrestricted fund	Restricted funds	Total funds	Total funds
	£	£	£	£
Fixed assets	1,439,938	967,049	2,406,987	2,390,465
Investments	374,413	674,599	1,049,012	940,764
Current assets	1,288,418	461,662	1,750,080	2,067,389
Current liabilities	(197,045)	1	(197,044)	(99,155)
	<u>2,905,724</u>	<u>2,103,311</u>	<u>5,009,035</u>	<u>5,299,463</u>

**THE ROYAL SOCIETY FOR THE PREVENTION OF
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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2024**

23. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	3,316,445	(321,760)	(88,961)	2,905,724
Restricted funds				
Woodside Veterinary Centre - Running Costs	753,678	52,823	(1,013)	805,488
Woodside Veterinary Centre	989,724	(22,234)	(27,163)	940,327
Peterborough Branch	239,616	743	117,137	357,496
	<u>1,983,018</u>	<u>31,332</u>	<u>88,961</u>	<u>2,103,311</u>
TOTAL FUNDS	<u>5,299,463</u>	<u>(290,428)</u>	<u>-</u>	<u>5,009,035</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,595,330	(1,987,379)	70,289	(321,760)
Restricted funds				
Woodside Veterinary Centre - Running Costs	219,318	(166,495)	-	52,823
Woodside Veterinary Centre	-	(22,234)	-	(22,234)
Peterborough Branch	743	-	-	743
	<u>220,061</u>	<u>(188,729)</u>	<u>-</u>	<u>31,332</u>
TOTAL FUNDS	<u>1,815,391</u>	<u>(2,176,108)</u>	<u>70,289</u>	<u>(290,428)</u>

**THE ROYAL SOCIETY FOR THE PREVENTION OF
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**NOTES TO THE FINANCIAL STATEMENTS - continued
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23. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	3,393,074	(76,495)	(134)	3,316,445
Restricted funds				
Woodside Veterinary Centre - Running Costs	812,665	(71,957)	12,970	753,678
Woodside Veterinary Centre	977,405	(10,979)	23,298	989,724
Peterborough Branch	-	275,750	(36,134)	239,616
	<u>1,790,070</u>	<u>192,814</u>	<u>134</u>	<u>1,983,018</u>
TOTAL FUNDS	<u>5,183,144</u>	<u>116,319</u>	<u>-</u>	<u>5,299,463</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,375,866	(1,507,572)	55,211	(76,495)
Restricted funds				
Woodside Veterinary Centre - Running Costs	109,626	(181,583)	-	(71,957)
Woodside Veterinary Centre	-	(10,979)	-	(10,979)
Peterborough Branch	275,750	-	-	275,750
	<u>385,376</u>	<u>(192,562)</u>	<u>-</u>	<u>192,814</u>
TOTAL FUNDS	<u>1,761,242</u>	<u>(1,700,134)</u>	<u>55,211</u>	<u>116,319</u>

Woodside Veterinary Centre

At the start of March 2021 building work commenced on a new veterinary suite and work was completed during 2022. The majority of the funding for the vet suite came from large legacies that were left to the charity so as to provide funding for the project and to provide income for ongoing running costs.

A fixed asset fund was established to reflect the carrying value of the building, distinct from the income and expenditure in relation to the ongoing running of the vet suite.

Peterborough Branch

During 2023 the branch took over the activities of the RSPCA Peterborough Branch and the funds remaining in the branch bank accounts were transferred over and form the bulk of the remaining fund after deducting related expenditure.

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24. RELATED PARTY DISCLOSURES

The Branch operates within a national network of separately registered charitable organisations that pursue the same objectives and which are known collectively as the Royal Society for the Prevention of Cruelty to Animals. The network comprises a "branch" structure, with each branch operating within a defined geographical area for the purposes of fundraising and the provision of animal care facilities and treatments. A regional structure also exists that is overseen on a national basis. This structure provides a team of specialist Inspectors and co-ordinates the policies and objectives of the branches. Representatives of the branches, regional and national organisations meet on an annual basis as a forum to consider all issues affecting animal welfare and to develop policies for the future pursuit of their common aims.

The Branch also has links with other organisations committed to the same objectives.

In the opinion of the Management Committee (whilst acknowledging the structure within which the Branch operates) the Leicestershire, Peterborough & Rutland Branch is an independent organisation and is therefore not under the control of any other entity.

25. POST BALANCE SHEET EVENTS

After the year end, the charity RSPCA Leicestershire, Peterborough & Rutland Branch set up a trading subsidiary called RSPCA Woodside Trading Limited in May 2025. The trade of the shops and vet centre has been transferred to the subsidiary company, therefore leaving the charitable activities within the RSPCA Leicestershire, Peterborough & Rutland Branch.

**THE ROYAL SOCIETY FOR THE PREVENTION OF
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 December 2024**

	2024 £	2023 as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	60,733	358,907
Legacies	346,259	210,803
Grants	3,421	18,000
Subscriptions, collections and appeals	154,650	173,042
	<u>565,063</u>	<u>760,752</u>
Other trading activities		
Fundraising events	66,815	62,044
Shop income	571,645	437,328
Woodside shop sales	134,608	148,264
	<u>773,068</u>	<u>647,636</u>
Investment income		
Rents received	9,703	10,036
Dividends received	20,158	25,169
Deposit account interest	5,272	4,469
	<u>35,133</u>	<u>39,674</u>
Charitable activities		
Animal sales and claims	75,361	94,163
Boarding fees and sundries	122,926	109,570
Pet insurance commission	24,787	23,507
Sale of drugs and medicines	219,053	85,940
	<u>442,127</u>	<u>313,180</u>
Total incoming resources	1,815,391	1,761,242
EXPENDITURE		
Raising donations and legacies		
Wages	412,990	283,528
Social security	29,033	17,168
Pensions	7,714	4,825
Rates and water	9,205	7,764
Insurance	4,800	2,859
Light and heat	20,011	11,878
Telephone	4,733	4,674
Postage and stationery	1,290	2,880
Sundries	20,980	14,677
Carried forward	510,756	350,253

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**THE ROYAL SOCIETY FOR THE PREVENTION OF
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 December 2024**

	2024	2023 as restated
	£	£
Raising donations and legacies		
Brought forward	510,756	350,253
Purchase of goods for resale	132,890	120,040
Fundraising events	16,018	17,618
Shops' travelling expenses	5,564	4,055
Shop rents	84,735	63,103
Shops' repairs and maintenance	21,008	-
Shops' bank charges	14,715	8,074
Shops' cleaning costs	13,160	9,553
Fundraising costs	-	11
Dilapidations	6,583	-
Shops' depreciation	7,392	3,799
	812,821	576,506
Charitable activities		
Wages	658,252	496,781
Social security	48,746	35,598
Pensions	12,489	9,435
Rates and water	6,432	2,236
Insurance	3,252	6,906
Light and heat	48,785	41,422
Telephone	9,537	9,140
Advertising and public relations	10,109	7,216
Sundries	8,534	14,373
Staff training	4,238	16,798
Staff uniforms	3,949	2,249
Motor and travel	11,804	15,929
Drugs, medicines and consumables	62,778	65,730
Veterinary fees	166,355	19,287
Animal food	31,459	19,687
National neutering scheme expenses	-	282
Repairs and maintenance	51,873	54,498
Cleaning expenses	45,370	41,168
Printing and stationery	9,166	8,857
Bank charges	1,539	3,646
Canteen	-	3,080
Computer support and Web development costs	32,716	31,788
Security costs	3,694	3,070
External boarding costs	1,311	3,134
Dog grooming expenditure	-	286
Depreciation of tangible fixed assets	119,315	109,140
Loss on sale of tangible fixed assets	(1,294)	(4,501)
	1,350,409	1,017,235
Other		
Exceptional items	(73,538)	-

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**THE ROYAL SOCIETY FOR THE PREVENTION OF
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 December 2024**

	2024	2023 as restated
	£	£
Support costs		
Governance costs		
Auditors' remuneration	14,090	15,000
Investment management fees	9,082	10,302
Legal and professional fees	39,594	52,235
HR and payroll processing costs	7,886	21,337
Contributions to Region	-	551
HQ legacy management fees	15,764	6,968
	<u>86,416</u>	<u>106,393</u>
Total resources expended	<u>2,176,108</u>	<u>1,700,134</u>
Net (expenditure)/income before gains and losses	(360,717)	61,108
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>70,289</u>	<u>21,993</u>
Net (expenditure)/income	<u><u>(290,428)</u></u>	<u><u>83,101</u></u>

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