

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Page
Chairman's Report	1
Report of the Trustees	2 to 6
Trustees' Responsibility Statement	7
Report of the Independent Auditors	8 to 10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Cash Flow Statement	14
Notes to the Financial Statements	15 to 26
Detailed Statement of Financial Activities	27 to 29

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Chairman's Summary of the year

Woodside continues to grow and develop, and our Veterinary Facility continues to be a jewel in our crown, offering veterinary care for our animals and also providing vital training for university students. We continue to focus on how we can integrate the Peterborough branch area to become the best possible advocates and supporters for animal welfare across our, now wide, remit. We continue to be incredibly excited by the opportunities that are developing at Woodside, but it is important to acknowledge the excellent work that continues to be undertaken within all of our current remits! We also appointed our first Chief Executive Officer, Emma Peake, in this year and we are delighted to already be benefitting from her experience leading a larger charity as Deputy, and then interim CEO. This appointment will be crucial as the Branch continues to develop.

Whilst feeling the pinch of the financial crisis ourselves, we have further supported those members of the public for whom the cost of living has become a real issue impacting on their ability to care for their pets. All of our teams have continued to work to the absolute best of their abilities to mitigate against all of these issues with the ultimate goal of ensuring that outstanding animal care and welfare continues to be at the forefront of everything that we do.

We have again been incredibly well supported by our members and volunteers to raise money for the centre and it is always important to acknowledge the generous legacies left to us by Woodside's most dedicated supporters who bequeath their estates to us as they continue to be a huge source of income. We continue to support the National Inspectorate in taking on a large number of case animals and have further strengthened our support for them by renting office space to the inspectors and also working to support a new phone centre scheme aimed to increase the amount of time inspectors can spend in the field.

We have, as always, operated a full calendar of events, well supported by our keen and dedicated volunteers, and it has been excellent to see so much support for Woodside, both at the Centre and across the Branch area. We have worked with exciting partner organisations continuing to cultivate strong community links including continued support from providers such as Amazon.

As a Board of Trustees, we continue to thank all of the staff; volunteers and supporters who allow Woodside to be an outstanding animal centre. Without this support it would be impossible to do all of the excellent work that Woodside does for our community in this ever increasingly challenging and heart-wrenching, but fundamentally, rewarding sector.

We hope that you will find pleasure in reading through some of our successes this year in this report and look forward to your continued support of Woodside for years to come.

Connor Acton

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The RSPCA Leicestershire, Peterborough and Rutland Branch is a separately registered charity of the Royal Society for the Prevention of Cruelty to Animals (RSPCA) and is governed by the RSPCA Acts, RSPCA Rules and RSPCA Branch Rules. Its Trustee Board is established as an incorporated trustee body, and oversees the strategic management of the Branch, with day-to-day operational management of the Branch being delegated to the Chief Executive Officer.

The Branch owns and runs the animal centre named Woodside Animal Centre and carries out its direct animal welfare work within the area of Leicestershire, Peterborough and Rutland.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The Charity's objectives follow those of the National RSPCA. We aim to prevent cruelty, promote kindness and alleviate the suffering of animals particularly within the Branch area. As a Branch, we work in accordance with the policies of the National RSPCA.

The RSPCA Leicestershire, Peterborough and Rutland Branch aims to achieve this by rehoming animals which are brought into our care. These animals are often abandoned or have been mistreated and often have required the support of the RSPCA Inspectorate. All animals received into the care of the Branch receive veterinary treatment, vaccination, neutering, microchipping, flea treatment and worming treatment and are assessed for rehoming. The Branch offers advice to the public in matters concerning animal welfare, rehoming and adoption. Our on-site events help to promote the message regarding responsible pet ownership and these are well received by the public who attend.

Public benefit

The trustees have reviewed the general guidance provided by the Charity Commission with regard to a statement of public benefit. The trustees have ensured that the Charity remains focussed on our charitable aims and continue to deliver benefits to the public.

The Charity aims to achieve these objectives by promoting the work and objects of the National RSPCA. It aims to provide support locally to those people whose animals are in need, promoting good levels of care and welfare of animals and rehoming abandoned animals and mistreated pets. The welfare work undertaken by the Branch, although local in nature, benefits society at large and also aims to help people in need with the care of their animals. All of our charitable activities focus on promoting kindness and preventing or suppressing cruelty and are undertaken to further our purposes for the public benefit.

We offer advice through multiple digital channels and face-to-face to members of the public. In addition, we have free leaflets giving advice to the public on a range of animal welfare issues. These are available through our on-site reception and at our charity shops across the area. The public benefits through the promotion of responsible pet ownership.

Within the terms of our governing document, we support the Inspectorate, the National Society and other RSPCA Branches. We also have good working relationships with a number of the local animal welfare charities and have been able to extend our support through veterinary care to some of their animals.

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

OBJECTIVES AND ACTIVITIES

Volunteers

We provide a range of volunteering opportunities for members of the public. Such volunteering roles, including fostering, dog walking, assisting in the cattery, in reception, in administrative roles, at our charity shops and with fundraising, all give a broad perspective of the work we do and gives volunteers a chance to participate in responsible pet ownership and positive animal welfare. The contact we have with individuals and the growing number of companies who also support us ensures that a wide group of local members of the public enjoy working with us in a compassionate and rewarding way. We ensure, through our policies, that no individual will be excluded from volunteering on the grounds of gender, marital or family status, religious belief or political opinion, disability, race or ethnic origin, nationality, sexual orientation or age, or any other criteria which could be deemed to be discriminatory or divisive.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public. Whilst the public benefit is clear, it is sometimes difficult to quantify other than by providing an understanding of the activities undertaken by the Branch, which include:

- The prevention or suppression of cruelty to animals through providing support for local RSPCA Inspectors by taking in, free of charge, mistreated or abandoned animals - including pets whose owners suffer ill health, or financial difficulties, or pass away.
- Providing subsidised veterinary treatment for animals which are sick or injured and belong to local people on low incomes.
- Providing subsidised neutering and micro-chipping of companion animals for those in the Branch area on low incomes, which helps to control dog and cat populations and promotes responsible pet ownership.
- Animals in our care receive veterinary treatment, vaccination, neutering and micro-chipping and are assessed for rehoming, which helps to control the incidence and spread of disease and suffering.
- We rehome animals in need at low cost.
- We take in lost animals and take steps to reunite them with their owners.
- We respond to enquiries and provide free animal advice over the telephone, and face to face with members of the public.
- We deliver educational talks to schools and social groups; supported with free literature and leaflets providing advice on animal care.
- Within the terms of our governing document we support the National Society and other RSPCA Branches.
- The Branch is supported by a large contingent of volunteers, with opportunities which include fostering; dog walking; assisting in the animal centre; assisting in our charity shops; and fundraising. Their tireless assistance is essential to the running of the Charity.

The summary of Achievements and Performance is included in the Chairman's Report.

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

FINANCIAL REVIEW

Financial position

The principal funding sources of income to the Branch itself were:

	£
Legacies	210,803
Donations	140,590
Grants	18,000
Subscriptions, collections and appeals	173,042
Shop sales	873,386
Other income	<u>345,421</u>
Total	1,761,242

And the income has been applied as follows:

Animal Centre costs	1,109,326
Costs of generating funds	576,506
Governance costs	<u>14,302</u>
Total	1,700,134

Which has resulted in net incoming resources for the Branch for the year of 61,108

Whilst the Management Committee are pleased with the results for the year they are aware that this has only been achieved as a result of the significant legacy income and whilst they are most grateful for this generosity, they recognise that by its very nature, this is an inherently unreliable source of income for the Branch.

Investment policy and objectives

The Management Committee, having regard to the liquidity requirements of the Branch, have kept significant funds available in a variety of bank facilities so as to provide for ease of access. Longer term funds are held by the Branch as stock market investments that are managed by professional investment managers under the policy set down by the Branch by which no investments can be made in companies who are involved in animal testing or other activities that may place the welfare of animal at risk. As a result of this policy, investment income may not reflect a purely commercial rate of return. In the view of the Management Committee, this is acceptable in order to advance the objectives of the Branch.

Risk Management and Reserves policy

The major risk to the Branch is that its annual income falls below annual expenditure and this risk is monitored by the trustees at their monthly meetings. Because of the significance of this risk, the Management Committee have forecast the level of free reserves (that is those funds not tied up in fixed assets and restricted funds) the Branch will require in order to maintain its operations. A significant proportion of the Branch's income derives from donations and legacies, the levels of which cannot be guaranteed or anticipated and accordingly, the Management Committee considers it prudent to maintain liquid or similar reserves equivalent to 9 months' expenditure as set out in the Statement of Financial Activities. Actual free reserves are calculated to exclude fixed assets and restricted reserves, but include investments.

	£
Target free reserves	1,275,100
Actual free reserves	<u>1,178,565</u>
Shortfall against target	<u><u>(96,535)</u></u>

At 31 December 2023 the restricted fund balances were £1,730,432 and the total funds were £5,299,463.

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

FUTURE PLANS

Woodside continues to grow and develop and our Veterinary Facility continues to impact the services we can offer within our region. We aim to increase our charity shop portfolio this year in both Peterborough and Leicestershire and hope to utilise some innovative designs!

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and administration

The Management Committee are the Branch Trustees and in 2023 met on a monthly basis to oversee the activities of the Branch; to deal with any significant issues that have arisen; to set policy; and to review the financial position. A current subcommittee exists to deal with financial management, and in 2024 following endorsement by the Board to set up a Trading Company, a separate committee will be established taking into account the requirement for this to be independent. All decisions of the subcommittees are subject to ratifications of the full Management Committee.

Following appointment of a CEO in August 2023, a revised schedule of meetings has been set up that will reduce the number of Management Committee meetings to six per year, with subcommittees meeting quarterly. The agenda of meetings has also been revised to focus on more strategic and governance issues around a programme of change for the organisation. It is felt that this is a more sustainable model, and one that will also encourage the recruitment and retention of trustees.

The Management Committee are all subject to election each year at the Branch's Annual General Meeting. The Branch operates within a national network of separately registered charitable organisations (branches) that pursue the same objectives and which are known collectively as the Royal Society for the Prevention of Cruelty to Animals. Each Branch operates within a defined geographical area for the purposes of fundraising and the provision of animal care facilities and treatments. A regional structure also exists that is overseen on a national basis. This structure provides a team of specialist Inspectors and co-ordinates the policies and objectives of the branches. Representatives of the branches, regional and national organisations meet on an annual basis as a forum to consider all issues affecting animal welfare; and to develop policies for the future pursuit of their common aims.

Recruitment and appointment of new trustees

All members are encouraged to invite nominations as trustees prior to each Annual General Meeting - advising them of retiring trustees and requesting nominations. When considering co-opting trustees, the Management Committee has regard to the requirement for any specialist skills needed, and skills audits are undertaken to identify particular gaps in the skills base.

Induction and training of new trustees

New trustees will undergo a period of orientation to brief them on their legal obligations under charity, trust and (if necessary) company law; the Charity Guidance on public benefit; and inform them of the content of the Branch governing documentation; the operation of the Management Committee and decision-making processes; the business plan and recent financial performance. They will meet key employees and other trustees - and are encouraged to attend appropriate internal and external training events that will facilitate their understanding of their role.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

222621

Principal address

Woodside Animal Centre
190 Scudamore Road
Leicester
LE3 1UQ

**THE ROYAL SOCIETY FOR THE PREVENTION OF
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PETERBOROUGH & RUTLAND BRANCH**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

President

Ms E Allison

Trustees

Mr C Acton	Honorary Chair
Mr S Kinchington	Honorary Treasurer
Mr D Morrish	Committee Member
Ms S Jones	Committee Member (resigned 10.4.23)
Ms P Clark	Committee Member
Mr S Sellars	Committee Member
Ms C Page	(appointed 10.1.23)

Auditors

TC Group
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

Solicitors

Messrs Bray & Bray
36-42 Humberstone Road
Leicester
LE5 0AE

Bankers

Lloyds Bank plc, 7 High Street, Leicester, LE1 9FS

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Approved by order of the board of trustees on 2 May 2024 and signed on its behalf by:

.....
Mr C Acton - Trustee

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**TRUSTEES' RESPONSIBILITY STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the "The Act" requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the "The Act". They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

Opinion

We have audited the financial statements of The Royal Society for the Prevention of Cruelty to Animals : Leicestershire, Peterborough & Rutland Branch (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (UK GAAP and the Companies Act 2006) and the relevant tax compliance regulations in the UK.

We understood how the charity is complying with those frameworks by making enquiries of management and those responsible for legal and compliance procedures. We corroborated our enquiries through review of board minutes and discussions with those charged with governance.

We assess the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur, by discussion with management from various parts of the business to understand where they considered there was a susceptibility to fraud. We considered the procedures and controls that the charity has established to prevent and detect fraud, and how these are monitored by management, and also any enhanced risk factors such as performance targets.

Based on our understanding, we designed our audit procedures to identify any non-compliance with laws and regulations identified in the paragraphs above.

We also performed audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
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CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

Date: 24 June 2024

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	737,016	31,169	768,185	1,095,224
Charitable activities	5				
Operation of animal centre		227,290	78,457	305,747	195,690
Other trading activities	3	647,636	-	647,636	518,583
Investment income	4	<u>39,674</u>	<u>-</u>	<u>39,674</u>	<u>32,523</u>
Total		<u>1,651,616</u>	<u>109,626</u>	<u>1,761,242</u>	<u>1,842,020</u>
EXPENDITURE ON					
Raising funds	6	487,258	89,248	576,506	438,786
Charitable activities	7				
Animal centre costs		1,006,012	103,314	1,109,326	1,036,711
Governance costs		<u>14,302</u>	<u>-</u>	<u>14,302</u>	<u>70,918</u>
Total		<u>1,507,572</u>	<u>192,562</u>	<u>1,700,134</u>	<u>1,546,415</u>
Net gains/(losses) on investments		<u>55,211</u>	<u>-</u>	<u>55,211</u>	<u>(115,522)</u>
NET INCOME/(EXPENDITURE)		199,255	(82,936)	116,319	180,083
Transfers between funds	21	<u>(23,298)</u>	<u>23,298</u>	<u>-</u>	<u>-</u>
Net movement in funds		175,957	(59,638)	116,319	180,083
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>3,393,074</u>	<u>1,790,070</u>	<u>5,183,144</u>	<u>5,003,061</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>3,569,031</u></u>	<u><u>1,730,432</u></u>	<u><u>5,299,463</u></u>	<u><u>5,183,144</u></u>

The notes form part of these financial statements

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	14	2,390,465	2,465,049
Investments	15	<u>940,764</u>	<u>878,058</u>
		3,331,229	3,343,107
CURRENT ASSETS			
Stocks	16	38,200	38,917
Debtors	17	1,177,265	1,098,336
Cash at bank		<u>851,924</u>	<u>772,333</u>
		2,067,389	1,909,586
CREDITORS			
Amounts falling due within one year	18	<u>(99,155)</u>	<u>(69,549)</u>
NET CURRENT ASSETS		<u>1,968,234</u>	<u>1,840,037</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,299,463</u>	<u>5,183,144</u>
NET ASSETS		<u>5,299,463</u>	<u>5,183,144</u>
FUNDS	21		
Unrestricted funds		3,569,031	3,393,074
Restricted funds:			
Woodside Veterinary Centre - Running Costs		740,708	812,665
Woodside Veterinary Centre		<u>989,724</u>	<u>977,405</u>
		<u>1,730,432</u>	<u>1,790,070</u>
TOTAL FUNDS		<u>5,299,463</u>	<u>5,183,144</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2 May 2024 and were signed on its behalf by:

.....
Mr C Acton - Trustee

.....
Mr S Kinchington - Trustee

The notes form part of these financial statements

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>124,520</u>	<u>(310,846)</u>
Net cash provided by/(used in) operating activities		<u>124,520</u>	<u>(310,846)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(39,104)	(220,892)
Purchase of fixed asset investments		(246,230)	(165,484)
Sale of tangible fixed assets		5,250	-
Sale of fixed asset investments		238,735	154,749
Interest received		4,469	278
Dividends received		<u>25,169</u>	<u>24,690</u>
Net cash used in investing activities		<u>(11,711)</u>	<u>(206,659)</u>
Cash flows from financing activities			
Unrealised loss on investing activities		<u>(33,218)</u>	<u>149,027</u>
Net cash (used in)/provided by financing activities		<u>(33,218)</u>	<u>149,027</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		79,591	(368,478)
Cash and cash equivalents at the beginning of the reporting period		<u>772,333</u>	<u>1,140,811</u>
Cash and cash equivalents at the end of the reporting period		<u><u>851,924</u></u>	<u><u>772,333</u></u>

The notes form part of these financial statements

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	116,319	180,083
Adjustments for:		
Depreciation charges	112,939	87,383
Gain on investments	(21,993)	(33,505)
Profit on disposal of fixed assets	(4,501)	-
Interest received	(4,469)	(278)
Dividends received	(25,169)	(24,690)
Decrease/(increase) in stocks	717	(4,466)
Increase in debtors	(78,929)	(518,908)
Increase in creditors	<u>29,606</u>	<u>3,535</u>
Net cash provided by/(used in) operations	<u><u>124,520</u></u>	<u><u>(310,846)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank	<u>772,333</u>	<u>79,591</u>	<u>851,924</u>
	<u>772,333</u>	<u>79,591</u>	<u>851,924</u>
Total	<u><u>772,333</u></u>	<u><u>79,591</u></u>	<u><u>851,924</u></u>

The notes form part of these financial statements

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacies

Income from legacies is accounted for only when the following conditions have been met:

- The Branch has been formally notified (prior to the balance sheet date) that an amount is due; and
- There must also be a reasonable certainty that the amount will be received; and
- The amount must be capable of being reasonably quantified prior to finalisation of the audit.

Gifts in Kind and Intangible Income

Assets donated to the Branch for its own use are recognised as incoming resources when receivable and are recorded at estimated market value at the time of receipt. Donations of animal food are included in the Statement of Financial Activities based on an estimate of the annual consumption requirements of the Branch.

In respect of goods donated for sale through the Charity shops, income is recorded only at the time when the goods are sold.

The Branch receives significant amounts of assistance in the form of auxiliary and volunteer help. It is not possible to value in monetary terms the extent of this assistance and accordingly, the intangible income is not included in the Statement of Financial Activities.

Grants

All grants receivable are included in the Statement of Financial Activities, irrespective of whether they relate to the acquisition of fixed assets, or contribute to the operating costs of the Branch. The Branch pays an annual grant to the Regional Office of the RSPCA in order to assist with the promotion of the objectives of the Branch over an extended geographical area.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs (including irrecoverable VAT input tax) are allocated between the relevant activities categories as follows:

- Raising funds includes all costs directly related to the operation of the Branch's charity shops and all other fundraising activities.
- Animal centre costs include all expenditure directly related to the operation of the Woodside Animal Centre.

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

- Governance costs include all expenditure related to the general running of the Branch that are not directly related to either fundraising, or the running of the animal centre.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost and 2% on cost
Fixtures and fittings	- 20% on cost and 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments are included in the financial statements at the lower of market value at the balance sheet date and net realisable value - where this represents a permanent diminution in value. Gains and losses on disposal and revaluation of investments at the balance sheet date are charged or credited to the Statement of Financial Activities.

The Branch's main investments take the form of stocks and shares listed on a recognised stock exchange and are therefore subject to potentially significant and unpredictable fluctuations in value.

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	366,340	41,073
Legacies	210,803	937,352
Grants	18,000	4,368
Subscriptions, collections and appeals	<u>173,042</u>	<u>112,431</u>
	<u>768,185</u>	<u>1,095,224</u>

Legacies income includes legacies notified to the Branch during the year, but receivable after the balance sheet date. These have been included as income for the year in order to comply with the requirements of Charity SORP (FRS 102). The Management Committee would wish to emphasise that whilst the legacies comprise a major element of the Branch's revenue, they are inherently unpredictable as to both the extent and timing of receipt.

Subscriptions, donations and collections include £10,000 (2022: £25,000) in respect of donated animal food, which has been estimated from the annual consumption requirements of the Branch.

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Other grants	<u>18,000</u>	<u>4,368</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	62,044	63,729
Shop income	437,328	314,697
Woodside shop sales	<u>148,264</u>	<u>140,157</u>
	<u>647,636</u>	<u>518,583</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	10,036	7,555
Dividends received	25,169	24,690
Deposit account interest	<u>4,469</u>	<u>278</u>
	<u>39,674</u>	<u>32,523</u>

Included in investment income above are rents receivable from related parties amounting to £10,036 (2022: £7,555).

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Animal sales and claims	Operation of animal centre	94,163	70,546
Boarding fees and sundries	Operation of animal centre	109,570	70,286
Pet insurance commission	Operation of animal centre	23,507	23,521
Sale of drugs and medicines	Operation of animal centre	<u>78,507</u>	<u>31,337</u>
		<u><u>305,747</u></u>	<u><u>195,690</u></u>

Included in boarding fees above are fees receivable from related parties amounting to £103,592 (2022: £61,916).

Included in drugs and medicines above are fees receivable from related parties amounting to £41,174 (2022: £31,087).

Included in fundraising above are fees receivable from related parties amounting to £1,384 (2022: £1,047).

6. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Staff costs	305,521	212,792
Rates and water	7,764	2,584
Insurance	2,859	1,971
Light and heat	11,878	12,161
Telephone	4,674	2,894
Postage and stationery	2,880	2,666
Sundries	14,677	10,099
Purchase of goods for resale	120,040	118,372
Fundraising events	17,618	13,603
Shops' travelling expenses	4,055	2,891
Shop rents	63,103	43,790
Shops' bank charges	8,074	5,403
Shops' cleaning costs	9,553	7,696
Fundraising costs	11	11
Depreciation	<u>3,799</u>	<u>1,853</u>
	<u><u>576,506</u></u>	<u><u>438,786</u></u>

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Animal centre costs	1,017,235	92,091	1,109,326
Governance costs	-	14,302	14,302
	<u>1,017,235</u>	<u>106,393</u>	<u>1,123,628</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff costs	541,814	529,053
Rates and water	2,236	8,562
Insurance	6,906	7,491
Light and heat	41,422	31,613
Telephone	9,140	10,855
Advertising and public relations	7,216	5,327
Sundries	14,373	26,005
Staff training	16,798	654
Staff uniforms	2,249	4,317
Motor and travel	15,929	17,169
Drugs, medicines and consumables	65,730	46,242
Veterinary fees	19,287	92,099
Animal food	19,687	34,890
National neutering scheme expenses	282	7,988
Repairs and maintenance	54,498	54,134
Cleaning expenses	41,168	39,873
Printing and stationery	8,857	6,830
Bank charges	3,646	4,331
Canteen	3,080	1,473
Computer support and Web development costs	31,788	14,770
Security costs	3,070	3,875
External boarding costs	3,134	3,747
Recruitment costs	-	493
Dog grooming expenditure	286	308
Depreciation	109,140	85,530
Loss on sale of assets	(4,501)	-
	<u>1,017,235</u>	<u>1,037,629</u>

The Branch participates in the national scheme for neutering stray and unwanted animals. The costs shown above of £282 (2022: £7,988).

The Branch is included in a group insurance scheme which is calculated on a national basis for all activities under the umbrella of the RSPCA. In addition, the Branch acquires a range of goods and services from RSPCA Headquarters (including drugs and medicines) and as result benefits from reduced costs overall due to the central bulk purchasing. The total costs recharged to the Branch by RSPCA Headquarters during the year and included in "Animal Centre running costs" above amounted to £8,401 (2022: £41,807).

Animal Centre running costs includes payments arising under operating leases for vehicles and equipment amounting to £2,005 (2022: £1,953).

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. SUPPORT COSTS

	Governance costs
	£
Animal centre costs	92,091
Governance costs	<u>14,302</u>
	<u>106,393</u>

Support costs, included in the above, are as follows:

	2023	2022
	Total activities	Total activities
	£	£
Animal centre costs		
£		
Auditors' remuneration	11,000	7,538
Investment management fees	-	7,458
Legal and professional fees	52,235	34,312
HR and payroll processing costs	21,337	9,462
Contributions to Region	551	551
HQ legacy management fees	<u>6,968</u>	<u>10,679</u>
	<u>92,091</u>	<u>70,000</u>
Governance costs		
£		
	4,000	-
	10,302	-
	-	-
	-	-
	-	-
	<u>14,302</u>	<u>15,000</u>
	<u>106,393</u>	<u>85,000</u>

10. AUDITORS' REMUNERATION

	2023	2022
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>15,000</u>	<u>7,538</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Expenses were reimbursed to members of the Management Committee as provided below.
Travelling expenses amounting to £Nil (2022: £Nil).

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. STAFF COSTS

	2023 £	2022 £
Wages and salaries	780,309	687,421
Social security costs	52,766	43,208
Other pension costs	<u>14,260</u>	<u>11,216</u>
	<u><u>847,335</u></u>	<u><u>741,845</u></u>

The average monthly number of employees during the year was as follows:

	2023	2022
Staff	<u>45</u>	<u>46</u>

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,092,973	2,251	1,095,224
Charitable activities			
Operation of animal centre	164,467	31,223	195,690
Other trading activities	518,583	-	518,583
Investment income	<u>32,523</u>	<u>-</u>	<u>32,523</u>
Total	<u><u>1,808,546</u></u>	<u><u>33,474</u></u>	<u><u>1,842,020</u></u>
EXPENDITURE ON			
Raising funds	394,779	44,007	438,786
Charitable activities			
Animal centre costs	981,310	55,401	1,036,711
Governance costs	<u>68,447</u>	<u>2,471</u>	<u>70,918</u>
Total	<u><u>1,444,536</u></u>	<u><u>101,879</u></u>	<u><u>1,546,415</u></u>
Net gains/(losses) on investments	<u>(115,522)</u>	<u>-</u>	<u>(115,522)</u>
NET INCOME/(EXPENDITURE)	248,488	(68,405)	180,083
Transfers between funds	<u>(154,447)</u>	<u>154,447</u>	<u>-</u>
Net movement in funds	94,041	86,042	180,083
RECONCILIATION OF FUNDS			
Total funds brought forward	3,299,033	1,704,028	5,003,061

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>3,393,074</u>	<u>1,790,070</u>	<u>5,183,144</u>

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2023	3,361,640	258,159	46,972	188,491	3,855,262
Additions	21,098	8,850	-	9,156	39,104
Disposals	<u>-</u>	<u>-</u>	<u>(2,995)</u>	<u>-</u>	<u>(2,995)</u>
At 31 December 2023	<u>3,382,738</u>	<u>267,009</u>	<u>43,977</u>	<u>197,647</u>	<u>3,891,371</u>
DEPRECIATION					
At 1 January 2023	1,057,904	198,599	29,680	104,030	1,390,213
Charge for year	67,186	17,678	4,854	23,221	112,939
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>(2,246)</u>	<u>-</u>	<u>(2,246)</u>
At 31 December 2023	<u>1,125,090</u>	<u>216,277</u>	<u>32,288</u>	<u>127,251</u>	<u>1,500,906</u>
NET BOOK VALUE					
At 31 December 2023	<u>2,257,648</u>	<u>50,732</u>	<u>11,689</u>	<u>70,396</u>	<u>2,390,465</u>
At 31 December 2022	<u>2,303,736</u>	<u>59,560</u>	<u>17,292</u>	<u>84,461</u>	<u>2,465,049</u>

15. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 January 2023	885,976	2,000	887,976
Additions	246,230	-	246,230
Disposals	<u>(216,742)</u>	<u>-</u>	<u>(216,742)</u>
At 31 December 2023	<u>915,464</u>	<u>2,000</u>	<u>917,464</u>
PROVISIONS			
At 1 January 2023	9,918	-	9,918
Revaluation adjustments	<u>(33,218)</u>	<u>-</u>	<u>(33,218)</u>
At 31 December 2023	<u>(23,300)</u>	<u>-</u>	<u>(23,300)</u>
NET BOOK VALUE			
At 31 December 2023	<u>938,764</u>	<u>2,000</u>	<u>940,764</u>
At 31 December 2022	<u>876,058</u>	<u>2,000</u>	<u>878,058</u>

There were no investment assets outside the UK.

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. FIXED ASSET INVESTMENTS - continued

The investment portfolio is held by RBC Brewin Dolphin who manage the portfolio on behalf of the Branch. The Management Committee set overall investment policy which is reviewed on an annual basis. Individual investment decisions are determined and implemented by RBC Brewin Dolphin on their own initiative within the overall investment and risk profile. The investments are included in the financial statements at their open market value at the balance sheet date. Changes in values for investments are recognised in the Statement of Financial Activities as "net gains/(losses) on investments". The Management Committee wish to emphasise, that the market values of the investments are subject to variation on a daily basis. The value of investments can go down as well as up.

As at 31 December 2023 the original cost of the investments was £764,527 (2022: £735,040).

16. STOCKS

	2023	2022
	£	£
Goods for resale	16,390	18,937
Drugs, medicines, consumables and identichip blanks	<u>21,810</u>	<u>19,980</u>
	<u><u>38,200</u></u>	<u><u>38,917</u></u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	39,506	27,042
Legacy income receivable	982,966	1,033,740
VAT	10,442	10,484
Prepayments and accrued income	<u>144,351</u>	<u>27,070</u>
	<u><u>1,177,265</u></u>	<u><u>1,098,336</u></u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	13,737	10,900
Other creditors	<u>85,418</u>	<u>58,649</u>
	<u><u>99,155</u></u>	<u><u>69,549</u></u>

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	39,944	33,990
Between one and five years	<u>17,830</u>	<u>25,555</u>
	<u><u>57,774</u></u>	<u><u>59,545</u></u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	1,400,742	989,723	2,390,465	2,465,049
Investments	266,165	674,599	940,764	878,058
Current assets	2,001,279	66,110	2,067,389	1,909,586
Current liabilities	<u>(99,155)</u>	<u>-</u>	<u>(99,155)</u>	<u>(69,549)</u>
	<u><u>3,569,031</u></u>	<u><u>1,730,432</u></u>	<u><u>5,299,463</u></u>	<u><u>5,183,144</u></u>

21. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	3,393,074	199,255	(23,298)	3,569,031
Restricted funds				
Woodside Veterinary Centre - Running Costs	812,665	(71,957)	-	740,708
Woodside Veterinary Centre	<u>977,405</u>	<u>(10,979)</u>	<u>23,298</u>	<u>989,724</u>
	<u>1,790,070</u>	<u>(82,936)</u>	<u>23,298</u>	<u>1,730,432</u>
TOTAL FUNDS	<u><u>5,183,144</u></u>	<u><u>116,319</u></u>	<u><u>-</u></u>	<u><u>5,299,463</u></u>

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,651,616	(1,507,572)	55,211	199,255
Restricted funds				
Woodside Veterinary Centre - Running Costs	109,626	(181,583)	-	(71,957)
Woodside Veterinary Centre	-	(10,979)	-	(10,979)
	<u>109,626</u>	<u>(192,562)</u>	<u>-</u>	<u>(82,936)</u>
TOTAL FUNDS	<u>1,761,242</u>	<u>(1,700,134)</u>	<u>55,211</u>	<u>116,319</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	3,299,033	248,488	(154,447)	3,393,074
Restricted funds				
Woodside Veterinary Centre - Running Costs	872,106	(59,441)	-	812,665
Woodside Veterinary Centre	<u>831,922</u>	<u>(8,964)</u>	<u>154,447</u>	<u>977,405</u>
	<u>1,704,028</u>	<u>(68,405)</u>	<u>154,447</u>	<u>1,790,070</u>
TOTAL FUNDS	<u>5,003,061</u>	<u>180,083</u>	<u>-</u>	<u>5,183,144</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,808,546	(1,444,536)	(115,522)	248,488
Restricted funds				
Woodside Veterinary Centre - Running Costs	33,474	(92,915)	-	(59,441)
Woodside Veterinary Centre	-	(8,964)	-	(8,964)
	<u>33,474</u>	<u>(101,879)</u>	<u>-</u>	<u>(68,405)</u>
TOTAL FUNDS	<u>1,842,020</u>	<u>(1,546,415)</u>	<u>(115,522)</u>	<u>180,083</u>

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

21. MOVEMENT IN FUNDS - continued

At the start of March 2021 building work commenced on a new veterinary suite and work was completed during 2022. The majority of the funding for the vet suite came from large legacies that were left to the charity so as to provide funding for the project and to provide income for ongoing running costs. A fixed asset fund was established to reflect the carrying value of the building, distinct from the income and expenditure in relation to the ongoing running of the vet suite.

22. RELATED PARTY DISCLOSURES

The Branch operates within a national network of separately registered charitable organisations that pursue the same objectives and which are known collectively as the Royal Society for the Prevention of Cruelty to Animals. The network comprises a "branch" structure, with each branch operating within a defined geographical area for the purposes of fundraising and the provision of animal care facilities and treatments. A regional structure also exists that is overseen on a national basis. This structure provides a team of specialist Inspectors and co-ordinates the policies and objectives of the branches. Representatives of the branches, regional and national organisations meet on an annual basis as a forum to consider all issues affecting animal welfare and to develop policies for the future pursuit of their common aims.

The Branch also has links with other organisations committed to the same objectives. In the opinion of the Management Committee (whilst acknowledging the structure within which the Branch operates) the Leicestershire, Peterborough & Rutland Branch is an independent organisation and is therefore not under the control of any other entity.

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	366,340	41,073
Legacies	210,803	937,352
Grants	18,000	4,368
Subscriptions, collections and appeals	<u>173,042</u>	<u>112,431</u>
	768,185	1,095,224
Other trading activities		
Fundraising events	62,044	63,729
Shop income	437,328	314,697
Woodside shop sales	<u>148,264</u>	<u>140,157</u>
	647,636	518,583
Investment income		
Rents received	10,036	7,555
Dividends received	25,169	24,690
Deposit account interest	<u>4,469</u>	<u>278</u>
	39,674	32,523
Charitable activities		
Animal sales and claims	94,163	70,546
Boarding fees and sundries	109,570	70,286
Pet insurance commission	23,507	23,521
Sale of drugs and medicines	<u>78,507</u>	<u>31,337</u>
	<u>305,747</u>	<u>195,690</u>
Total incoming resources	1,761,242	1,842,020
EXPENDITURE		
Raising donations and legacies		
Wages	283,528	199,147
Social security	17,168	10,597
Pensions	4,825	3,048
Rates and water	7,764	2,584
Insurance	2,859	1,971
Light and heat	11,878	12,161
Telephone	4,674	2,894
Postage and stationery	2,880	2,666
Sundries	14,677	10,099
Purchase of goods for resale	120,040	118,372
Carried forward	470,293	363,539

This page does not form part of the statutory financial statements

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
Raising donations and legacies		
Brought forward	470,293	363,539
Fundraising events	17,618	13,603
Shops' travelling expenses	4,055	2,891
Shop rents	63,103	43,790
Shops' bank charges	8,074	5,403
Shops' cleaning costs	9,553	7,696
Fundraising costs	11	11
Shops' depreciation	3,799	1,853
	<u>576,506</u>	<u>438,786</u>
Charitable activities		
Wages	496,781	488,274
Social security	35,598	32,611
Pensions	9,435	8,168
Rates and water	2,236	8,562
Insurance	6,906	7,491
Light and heat	41,422	31,613
Telephone	9,140	10,855
Advertising and public relations	7,216	5,327
Sundries	14,373	26,005
Staff training	16,798	654
Staff uniforms	2,249	4,317
Motor and travel	15,929	17,169
Drugs, medicines and consumables	65,730	46,242
Veterinary fees	19,287	92,099
Animal food	19,687	34,890
National neutering scheme expenses	282	7,988
Repairs and maintenance	54,498	54,134
Cleaning expenses	41,168	39,873
Printing and stationery	8,857	6,830
Bank charges	3,646	4,331
Canteen	3,080	1,473
Computer support and Web development costs	31,788	14,770
Security costs	3,070	3,875
External boarding costs	3,134	3,747
Recruitment costs	-	493
Dog grooming expenditure	286	308
Depreciation of tangible fixed assets	109,140	85,530
Loss on sale of tangible fixed assets	(4,501)	-
	<u>1,017,235</u>	<u>1,037,629</u>
Support costs		
Governance costs		
Auditors' remuneration	15,000	7,538
Carried forward	15,000	7,538

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**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
Governance costs		
Brought forward	15,000	7,538
Investment management fees	10,302	7,458
Legal and professional fees	52,235	34,312
HR and payroll processing costs	21,337	9,462
Contributions to Region	551	551
HQ legacy management fees	<u>6,968</u>	<u>10,679</u>
	<u>106,393</u>	<u>70,000</u>
Total resources expended	<u>1,700,134</u>	<u>1,546,415</u>
Net income before gains and losses	61,108	295,605
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>21,993</u>	<u>33,505</u>
Net income	<u><u>83,101</u></u>	<u><u>329,110</u></u>

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