

REGISTERED CHARITY NUMBER: 222621

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2022**

	Page
Report of the Trustees	1 to 6
Trustees' Responsibility Statement	7
Report of the Independent Auditors	8 to 11
Statement of Financial Activities	12
Balance Sheet	13
Cash Flow Statement	14
Notes to the Cash Flow Statement	15
Notes to the Financial Statements	16 to 27
Detailed Statement of Financial Activities	28 to 30

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**REPORT OF THE TRUSTEES
For The Year Ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The RSPCA Leicestershire, Peterborough and Rutland Branch is a separately registered charity of the Royal Society for the Prevention of Cruelty to Animals (RSPCA) and is governed by the RSPCA Acts, RSPCA Rules and RSPCA Branch Rules. It's Trustee Board is registered with the Charity Commission as an incorporated trustee body, and oversees the strategic management of the Branch, with day-to-day operational management of the Branch being delegated to a Branch Manager, Branch Operations Manager, Income Generation Manager and Finance Manager.

The Branch owns and runs the animal centre named Woodside Animal Centre and carries out its direct animal welfare work within the area of Leicestershire, Peterborough and Rutland.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives follow those of the National RSPCA. We aim to prevent cruelty, promote kindness and alleviate the suffering of animals particularly within the Branch area. As a Branch, we work in accordance with the policies of the National RSPCA.

The RSPCA Leicestershire, Peterborough and Rutland Branch aims to achieve this by rehoming animals which are brought into our care. These animals are often abandoned or have been mistreated and often have required the support of the RSPCA Inspectorate. All animals received into the care of the Branch receive veterinary treatment, vaccination, neutering, microchipping, flea treatment and worming treatment and are assessed for rehoming. The Branch offers advice to the public in matters concerning animal welfare, rehoming and adoption. Our on-site events help to promote the message regarding responsible pet ownership and these are well received by the public who attend.

Public benefit

The Trustees have reviewed the general guidance provided by the Charity Commission with regard to a statement of public benefit. The Trustees have ensured that the Charity remains focussed on our charitable aims and continue to deliver benefits to the public.

The Charity aims to achieve these objectives by promoting the work and objects of the National RSPCA. It aims to provide support locally to those people whose animals are in need, promoting good levels of care and welfare of animals and rehoming abandoned animals and mistreated pets. The welfare work undertaken by the Branch, although local in nature, benefits society at large and also aims to help people in need with the care of their animals. All of our charitable activities focus on promoting kindness and preventing or suppressing cruelty and are undertaken to further our purposes for the public benefit.

Since the restrictions imposed by the Covid pandemic have lifted, we have once again started to offer animal advice by giving talks to groups including schools and social groups. We offer advice over the telephone and face-to-face to members of the public. In addition, we have free leaflets giving advice to the public on a range of animal welfare issues. These are available through our on-site reception and at our charity shops across the area. The public benefits through the promotion of responsible pet ownership.

Within the terms of our governing document, we support the Inspectorate, the National Society and other RSPCA Branches. We also have good working relationships with a number of the local animal welfare charities and have been able to extend our support through veterinary care to some of their animals.

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**REPORT OF THE TRUSTEES
For The Year Ended 31 December 2022**

OBJECTIVES AND ACTIVITIES

Volunteers

We provide a range of volunteering opportunities for members of the public. Such volunteering roles, including fostering, dog walking, assisting in the cattery, in reception, in administrative roles, at our charity shops and with fundraising, all give a broad perspective of the work we do and gives volunteers a chance to participate in responsible pet ownership and positive animal welfare. The contact we have with individuals and the growing number of companies who also support us ensures that a wide group of local members of the public enjoy working with us in a compassionate and rewarding way. We ensure, through our policies, that no individual will be excluded from volunteering on the grounds of gender, marital or family status, religious belief or political opinion, disability, race or ethnic origin, nationality, sexual orientation or age, or any other criteria which could be deemed to be discriminatory or divisive.

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**REPORT OF THE TRUSTEES
For The Year Ended 31 December 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst the public benefit is clear, it is sometimes difficult to quantify other than by providing an understanding of the activities undertaken by the Branch, which include:

- The prevention or suppression of cruelty to animals through providing support for local RSPCA Inspectors by taking in, free of charge, mistreated or abandoned animals - including pets whose owners suffer ill health, or financial difficulties, or pass away.
- Providing subsidised veterinary treatment for animals which are sick or injured and belong to local people on low incomes.
- Providing subsidised neutering and micro-chipping of companion animals for those in the Branch area on low incomes, which helps to control dog and cat populations and promotes responsible pet ownership.
- Animals in our care receive veterinary treatment, vaccination, neutering and micro-chipping and are assessed for rehoming, which helps to control the incidence and spread of disease and suffering.
- We rehome animals in need at low cost.
- We take in lost animals and take steps to reunite them with their owners.
- We respond to enquiries and provide free animal advice over the telephone; and face to face with members of the public.
- We deliver educational talks to schools and social groups; supported with free literature and leaflets providing advice on animal care.
- Within the terms of our governing document we support the National Society and other RSPCA Branches.
- The Branch is supported by a large contingent of volunteers, with opportunities which include fostering; dog walking; assisting in the animal centre; assisting in our charity shops; and fundraising. Their tireless assistance is essential to the running of the Charity.

Chairman's Summary of the year

Woodside continues to grow and develop and our Veterinary Facility has taken great shape, beginning to impact the services we can offer within our region - a region which is also growing and expanding as we have merged with the Peterborough branch to become the Leicestershire, Peterborough and Rutland Branch. We continue to be incredibly excited by the opportunities that are developing at Woodside but it is important to acknowledge the excellent work that continues to be undertaken within all of our current remits!

The pandemic hit the Branch hard and we have worked tirelessly to recover this year - we have felt the impact of 'lockdown animals' being brought to the centre with behavioural issues and, whilst feeling the pinch of the financial crisis ourselves, we have further supported those members of the public for whom the cost of living has become a real issue impacting on their ability to care for their pets. All of our teams have continued to work to the absolute best of their abilities to mitigate against all of these issues with the ultimate goal of ensuring that outstanding animal care and welfare continues to be at the forefront of everything that we do.

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**REPORT OF THE TRUSTEES
For The Year Ended 31 December 2022**

We have again been incredibly well supported by our members and volunteers to raise money for the centre and it is always important to acknowledge the generous legacies left to us by Woodside's most dedicated supporters who bequeath their estates to us as they continue to be a huge source of income. We continue to support the National Inspectorate in taking on a large number of case animals and have further strengthened our support for them by renting office space to the inspectors and also working to support a new phone centre scheme aimed to increase the amount of time inspectors can spend in the field.

We have seen a return to a full calendar of events, well supported by our keen and dedicated volunteers, and it has been excellent to see so much support for Woodside, both at the Centre and across the Branch area. We have worked with exciting partner organisations continuing to cultivate strong community links including support from Amazon and Howes Percival, to name two.

As a Board of Trustees, we would like to place on record our thanks to all of the staff; volunteers and supporters who continue to allow Woodside to be an outstanding animal centre. Without this support it would be impossible to do all of the excellent work that Woodside does for our community in this ever increasingly challenging and heart-wrenching, but fundamentally, rewarding sector.

We hope that you will find pleasure in reading through some of our successes this year in this report and look forward to your continued support of Woodside for years to come.

FINANCIAL REVIEW

Financial position

The principal funding sources of income to the Branch itself were:

	£
Legacies	937,352
Donations	41,073
Grants	4,368
Subscriptions, collections and appeals	112,431
Shop sales	518,583
Other income	<u>228,213</u>
Total	1,842,020

And the income has been applied as follows:

Animal Centre costs	1,036,711
Costs of generating funds	438,786
Governance costs	<u>70,918</u>
Total	1,546,415

Which has resulted in net incoming resources for the Branch for the year of 295,605

Whilst the Management Committee are pleased with the results for the year they are aware that this has only been achieved as a result of the significant legacy income and whilst they are most grateful for this generosity, they recognise that by its very nature, this is an inherently unreliable source of income for the Branch.

Investment policy and objectives

The Management Committee, having regard to the liquidity requirements of the Branch, have kept significant funds available in a variety of bank facilities so as to provide for ease of access. Longer term funds are held by the Branch as stock market investments that are managed by professional investment managers under the policy set down by the Branch by which no investments can be made in companies who are involved in animal testing or other activities that may place the welfare of animal at risk. As a result of this policy, investment income may not reflect a purely commercial rate of return. In the view of the Management Committee, this is acceptable in order to advance the objectives of the Branch.

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**REPORT OF THE TRUSTEES
For The Year Ended 31 December 2022**

FINANCIAL REVIEW

Risk Management and Reserves policy

The major risk to the Branch is that its annual income falls below annual expenditure and this risk is monitored by the Trustees at their monthly meetings. Because of the significance of this risk, the Management Committee have forecast the level of free reserves (that is those funds not tied up in fixed assets and restricted funds) the Branch will require in order to maintain its operations. A significant proportion of the Branch's income derives from donations and legacies, the levels of which cannot be guaranteed or anticipated and accordingly, the Management Committee considers it prudent to maintain liquid or similar reserves equivalent to 9 month's expenditure as set out in the Statement of Financial Activities. Actual free reserves are calculated to exclude fixed assets and restricted reserves, but include investments.

	£
Target free reserves	1,159,811
Actual free reserves	<u>928,025</u>
Shortfall against target	<u>(231,786)</u>

At 31 December 2022 the restricted fund balances were £1,790,070 and the total funds were £5,183,144.

FUTURE PLANS

Woodside continues to grow and develop and our Veterinary Facility has taken great shape, beginning to impact the services we can offer within our region - a region which is also growing and expanding as we have merged with the Peterborough branch to become the Leicestershire, Peterborough and Rutland Branch. We continue to be incredibly excited by the opportunities that are developing at Woodside.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and administration

The Management Committee are the Branch Trustees and meet on a monthly basis to oversee the activities of the Branch; to deal with any significant issues that have arisen; to set policy; and to review the financial position. Subcommittees have been established to deal with finance; fundraising; staff development; charity shops; and the redevelopment of the animal centre. All decisions of the subcommittees are subject to ratifications of the full Management Committee. The Management Committee are all subject to election each year at the Branch's Annual General Meeting.

The Branch operates within a national network of separately registered charitable organisations (branches) that pursue the same objectives and which are known collectively as the Royal Society for the Prevention of Cruelty to Animals. Each Branch operates within a defined geographical area for the purposes of fundraising and the provision of animal care facilities and treatments. A regional structure also exists that is overseen on a national basis. This structure provides a team of specialist Inspectors and co-ordinates the policies and objectives of the branches. Representatives of the branches, regional and national organisations meet on an annual basis as a forum to consider all issues affecting animal welfare; and to develop policies for the future pursuit of their common aims.

Recruitment and appointment of new trustees

All members are encouraged to invite nominations as trustees prior to each Annual General Meeting - advising them of retiring trustees and requesting nominations. When considering co-opting trustees, the Management Committee has regard to the requirement for any specialist skills needed.

Induction and training of new trustees

New trustees will undergo a period of orientation to brief them on their legal obligations under charity, trust and (if necessary) company law; the Charity Guidance on public benefit; and inform them of the content of the Branch governing documentation; the operation of the Management Committee and decision-making processes; the business plan and recent financial performance. They will meet key employees and other trustees - and are encouraged to attend appropriate external training events that will facilitate their understanding of their role.

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**REPORT OF THE TRUSTEES
For The Year Ended 31 December 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
222621

Principal address
Woodside Animal Centre
190 Scudamore Road
Leicester
LE3 1UQ

President / Vice President

Mrs E Allison
Mr S Sellars

President
Vice President

Trustees

Mr C Acton
Mr S Kinchington
Miss R Lane
Mrs S Dewick
Mr D Morish
Ms S Jones
Dr J Rendle
Ms J Halliday
Ms P Clark
Mr S Sellars
Ms C Page

Honorary Chair
Honorary Treasurer
Honorary Secretary (Resigned 27.06.22)
Committee Member (Resigned 27.06.2022)
Committee Member
Committee Member
Committee Member (Resigned 9.9.2022)
Committee Member (Resigned 7.2.2022)
Committee Member
Committee Member (Appointed 6.9.2022)
Committee Member (Appointed 10.1.2023)

Auditors

TC Group

31 High View Close
Hamilton Office Park
Leicester
LE4 9LJ

Solicitors

Messrs Bray & Bray
36-42 Humberstone Road
Leicester
LE5 0AE

Bankers

Barclays Bank plc, Haymarket Towers, Humberstone Gate, Leicester, LE1 1WA

Lloyds Bank plc, 7 High Street, Leicester, LE1 9FS

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Approved by order of the board of trustees on 26/7/23 and signed on its behalf by:


.....
Mr C Acton - Trustee

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**TRUSTEES' RESPONSIBILITY STATEMENT
For The Year Ended 31 December 2022**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

Opinion

We have audited the financial statements of The Royal Society for the Prevention of Cruelty to Animals : Leicestershire, Peterborough & Rutland Branch (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework and the relevant tax compliance regulations in the UK.

We understood how the charity is complying with those frameworks by making enquiries of management and those responsible for legal and compliance procedures. We corroborated our enquiries through review of board minutes and discussions with those charged with governance.

We assess the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur, by discussion with management from various parts of the business to understand where they considered there was a susceptibility to fraud. We considered the procedures and controls that the charity has established to prevent and detect fraud, and how these are monitored by management, and also any enhanced risk factors such as performance targets.

Based on our understanding, we designed our audit procedures to identify any non-compliance with laws and regulations identified in the paragraphs above.

We also performed audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

TC Group
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

Date:16/8/2023.....

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 December 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,092,973	2,251	1,095,224	818,310
Charitable activities	5				
Operation of animal centre		164,467	31,223	195,690	207,779
Other trading activities	3	518,583	-	518,583	294,686
Investment income	4	32,523	-	32,523	21,401
Total		<u>1,808,546</u>	<u>33,474</u>	<u>1,842,020</u>	<u>1,342,176</u>
EXPENDITURE ON					
Raising funds	6	394,779	44,007	438,786	319,969
Charitable activities	7				
Animal centre costs		981,310	55,401	1,036,711	849,993
Governance costs		68,447	2,471	70,918	79,646
Total		<u>1,444,536</u>	<u>101,879</u>	<u>1,546,415</u>	<u>1,249,608</u>
Net gains/(losses) on investments		<u>(115,522)</u>	<u>-</u>	<u>(115,522)</u>	<u>103,943</u>
NET INCOME/(EXPENDITURE)		<u>248,488</u>	<u>(68,405)</u>	<u>180,083</u>	<u>196,511</u>
Transfers between funds	21	<u>(154,447)</u>	<u>154,447</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>94,041</u>	<u>86,042</u>	<u>180,083</u>	<u>196,511</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		3,299,033	1,704,028	5,003,061	4,806,550
TOTAL FUNDS CARRIED FORWARD		<u><u>3,393,074</u></u>	<u><u>1,790,070</u></u>	<u><u>5,183,144</u></u>	<u><u>5,003,061</u></u>

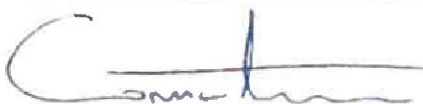
The notes form part of these financial statements

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**BALANCE SHEET
31 December 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	14	2,465,049	2,331,540
Investments	15	<u>878,058</u>	<u>982,845</u>
		3,343,107	3,314,385
CURRENT ASSETS			
Stocks	16	38,917	34,451
Debtors	17	1,098,336	579,428
Cash at bank		<u>772,333</u>	<u>1,140,811</u>
		1,909,586	1,754,690
CREDITORS			
Amounts falling due within one year	18	<u>(69,549)</u>	<u>(66,014)</u>
NET CURRENT ASSETS		<u>1,840,037</u>	<u>1,688,676</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,183,144</u>	<u>5,003,061</u>
NET ASSETS		<u>5,183,144</u>	<u>5,003,061</u>
FUNDS	21		
Unrestricted funds		3,393,074	3,299,033
Restricted funds:			
Woodside Veterinary Centre - Running Costs		812,665	872,106
Woodside Veterinary Centre		<u>977,405</u>	<u>831,922</u>
		<u>1,790,070</u>	<u>1,704,028</u>
TOTAL FUNDS		<u>5,183,144</u>	<u>5,003,061</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26.12.23 and were signed on its behalf by:



Mr C Acton - Trustee



Mr S Kinchington - Trustee

The notes form part of these financial statements

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**CASH FLOW STATEMENT
For The Year Ended 31 December 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(310,846)</u>	<u>1,266,670</u>
Net cash (used in)/provided by operating activities		<u>(310,846)</u>	<u>1,266,670</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(220,892)	(798,519)
Purchase of fixed asset investments		(165,484)	(87,176)
Sale of fixed asset investments		154,749	75,958
Interest received		278	87
Dividends received		<u>24,690</u>	<u>21,314</u>
Net cash used in investing activities		<u>(206,659)</u>	<u>(788,336)</u>
Cash flows from financing activities			
Unrealised loss on investing activities		<u>149,027</u>	<u>(92,838)</u>
Net cash provided by/(used in) financing activities		<u>149,027</u>	<u>(92,838)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(368,478)	385,496
Cash and cash equivalents at the beginning of the reporting period		<u>1,140,811</u>	<u>755,315</u>
Cash and cash equivalents at the end of the reporting period		<u>772,333</u>	<u>1,140,811</u>

The notes form part of these financial statements

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**NOTES TO THE CASH FLOW STATEMENT
For The Year Ended 31 December 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net Income for the reporting period (as per the Statement of Financial Activities)	180,083	196,511
Adjustments for:		
Depreciation charges	87,383	77,452
Gain on investments	(33,505)	(11,105)
Interest received	(278)	(87)
Dividends received	(24,690)	(21,314)
Increase in stocks	(4,466)	(16,619)
(Increase)/decrease in debtors	(518,908)	1,019,941
Increase in creditors	3,535	21,891
Net cash (used in)/provided by operations	<u>(310,846)</u>	<u>1,266,670</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank	<u>1,140,811</u>	<u>(368,478)</u>	<u>772,333</u>
	<u>1,140,811</u>	<u>(368,478)</u>	<u>772,333</u>
Total	<u>1,140,811</u>	<u>(368,478)</u>	<u>772,333</u>

The notes form part of these financial statements

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacies

Income from legacies is accounted for only when the following conditions have been met:

- The Branch has been formally notified (prior to the balance sheet date) that an amount is due; and
- There must also be a reasonable certainty that the amount will be received; and
- The amount must be capable of being reasonably quantified prior to finalisation of the audit.

Gifts in Kind and Intangible Income

Assets donated to the Branch for its own use are recognised as incoming resources when receivable and are recorded at estimated market value at the time of receipt. Donations of animal food are included in the Statement of Financial Activities based on an estimate of the annual consumption requirements of the Branch.

In respect of goods donated for sale through the Charity shops, income is recorded only at the time when the goods are sold.

The Branch receives significant amounts of assistance in the form of auxiliary and volunteer help. It is not possible to value in monetary terms the extent of this assistance and accordingly, the intangible income is not included in the Statement of Financial Activities.

Grants

All grants receivable are included in the Statement of Financial Activities, irrespective of whether they relate to the acquisition of fixed assets, or contribute to the operating costs of the Branch.

The Branch pays an annual grant to the Regional Office of the RSPCA in order to assist with the promotion of the objectives of the Branch over an extended geographical area.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs (including irrecoverable VAT input tax) are allocated between the relevant activities categories as follows:

- Raising funds includes all costs directly related to the operation of the Branch's charity shops and all other fundraising activities.

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2022**

1. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

- Animal centre costs include all expenditure directly related to the operation of the Woodside Animal Centre.
- Governance costs include all expenditure related to the general running of the Branch that are not directly related to either fundraising, or the running of the animal centre.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost and 2% on cost
Fixtures and fittings	- 20% on cost and 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments are included in the financial statements at the lower of market value at the balance sheet date and net realisable value - where this represents a permanent diminution in value. Gains and losses on disposal and revaluation of investments at the balance sheet date are charged or credited to the Statement of Financial Activities.

The Branch's main investments take the form of stocks and shares listed on a recognised stock exchange and are therefore subject to potentially significant and unpredictable fluctuations in value.

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	41,073	24,663
Legacies	937,352	558,932
Grants	4,368	122,631
Subscriptions, collections and appeals	<u>112,431</u>	<u>112,084</u>
	<u>1,095,224</u>	<u>818,310</u>

Included in the above is £1,033,740 (2021: £523,439) in respect of legacies notified to the Branch during the year, but receivable after the balance sheet date. These have been included as income for the year in order to comply with the requirements of Charity SORP (FRS 102). The Management Committee would wish to emphasise that whilst the legacies comprise a major element of the Branch's revenue, they are inherently unpredictable as to both the extent and timing of receipt.

Subscriptions, donations and collections include £25,000 (2021: £20,000) in respect of donated animal food, which has been estimated from the annual consumption requirements of the Branch.

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Business rates grants	-	43,841
Job Retention Scheme Grants	-	37,061
Other grants	<u>4,368</u>	<u>41,729</u>
	<u>4,368</u>	<u>122,631</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	63,729	19,402
Shop income	314,697	171,956
Woodside shop sales	<u>140,157</u>	<u>103,328</u>
	<u>518,583</u>	<u>294,686</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	7,555	-
Dividends received	24,690	21,314
Deposit account interest	<u>278</u>	<u>87</u>
	<u>32,523</u>	<u>21,401</u>

Included in investment income above are rents receivable from related parties amounting to £7,555 (2021: £Nil).

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2022**

5. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Animal sales and claims	Operation of animal centre	70,546	77,813
Boarding fees and sundries	Operation of animal centre	70,286	85,782
Pet insurance commission	Operation of animal centre	23,521	20,369
Sale of drugs and medicines	Operation of animal centre	<u>31,337</u>	<u>23,815</u>
		<u>195,690</u>	<u>207,779</u>

Included in boarding fees above are fees receivable from related parties amounting to £61,916 (2021: £78,249).

Included in drugs and medicines above are fees receivable from related parties amounting to £31,087 (2021: £23,815).

Included in fundraising above are fees receivable from related parties amounting to £1,047 (2021: £Nil).

6. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Staff costs	212,792	175,138
Rates and water	2,584	2,135
Insurance	1,971	2,424
Light and heat	12,161	2,811
Telephone	2,894	1,199
Postage and stationery	2,666	1,793
Sundries	10,099	2,982
Purchase of goods for resale	118,372	58,536
Fundraising events	13,603	8,946
Shops' travelling expenses	2,891	1,036
Shop rents	43,790	50,728
Shops' bank charges	5,403	3,476
Shops' cleaning costs	7,696	6,417
Fundraising costs	11	624
Depreciation	<u>1,853</u>	<u>1,724</u>
	<u>438,786</u>	<u>319,969</u>

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2022**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Animal centre costs	1,036,711	-	1,036,711
Governance costs	<u>918</u>	<u>70,000</u>	<u>70,918</u>
	<u>1,037,629</u>	<u>70,000</u>	<u>1,107,629</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Staff costs	529,053	432,967
Rates and water	8,562	13,988
Insurance	7,491	6,457
Light and heat	31,613	25,588
Telephone	10,855	4,990
Advertising and public relations	5,327	2,731
Sundries	26,005	5,232
Staff training	654	2,545
Staff uniforms	4,317	2,387
Motor and travel	17,169	11,274
Drugs, medicines and consumables	46,242	24,848
Veterinary fees	92,099	90,528
Animal food	34,890	32,535
National neutering scheme expenses	7,988	11,226
Repairs and maintenance	54,134	39,043
Cleaning expenses	39,873	37,797
Printing and stationery	6,830	5,766
Bank charges	4,331	3,682
Canteen	1,473	938
Computer support and Web development costs	14,770	13,314
Security costs	3,875	4,131
External boarding costs	3,747	1,648
Recruitment costs	493	650
Dog grooming expenditure	308	-
Depreciation	<u>85,530</u>	<u>75,728</u>
	<u>1,037,629</u>	<u>849,993</u>

The Branch participates in the national scheme for neutering stray and unwanted animals. The costs shown above of £7,988 (2021: £11,226) have been partly defrayed by contributions from RSPCA Headquarters shown in Note 5 amounting to £Nil (2021: £Nil).

The Branch is included in a group insurance scheme which is calculated on a national basis for all activities under the umbrella of the RSPCA. In addition, the Branch acquires a range of goods and services from RSPCA Headquarters (including drugs and medicines) and as result benefits from reduced costs overall due to the central bulk purchasing. The total costs recharged to the Branch by RSPCA Headquarters during the year and included in "Animal Centre running costs" above amounted to £41,807 (2021: £10,680).

Animal Centre running costs includes payments arising under operating leases for vehicles and equipment amounting to £1,953 (2021: £1,953).

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2022**

9. SUPPORT COSTS

	Governance costs
	£
Governance costs	<u>70,000</u>

Support costs, included in the above, are as follows:

	2022 Governance costs £	2021 Total activities £
Auditors' remuneration	7,538	6,852
Investment management fees	7,458	7,830
Legal and professional fees	34,312	16,633
HR and payroll processing costs	9,462	8,054
Contributions to Region	551	551
HQ legacy management fees	<u>10,679</u>	<u>39,726</u>
	<u>70,000</u>	<u>79,646</u>

10. AUDITORS' REMUNERATION

	2022 £	2021 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>7,538</u>	<u>6,852</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Expenses were reimbursed to members of the Management Committee as provided below.
Travelling expenses amounting to £Nil (2021: £Nil).

12. STAFF COSTS

	2022 £	2021 £
Wages and salaries	687,421	567,118
Social security costs	43,208	31,528
Other pension costs	<u>11,216</u>	<u>9,459</u>
	<u>741,845</u>	<u>608,105</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Staff	<u>46</u>	<u>45</u>

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2022**

12. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	488,241	330,069	818,310
Charitable activities			
Operation of animal centre	207,779	-	207,779
Other trading activities	294,686	-	294,686
Investment income	<u>21,343</u>	<u>58</u>	<u>21,401</u>
Total	<u>1,012,049</u>	<u>330,127</u>	<u>1,342,176</u>
EXPENDITURE ON			
Raising funds	319,969	-	319,969
Charitable activities			
Animal centre costs	849,993	-	849,993
Governance costs	<u>55,896</u>	<u>23,750</u>	<u>79,646</u>
Total	<u>1,225,858</u>	<u>23,750</u>	<u>1,249,608</u>
Net gains on investments	<u>103,943</u>	<u>-</u>	<u>103,943</u>
NET INCOME/(EXPENDITURE)	(109,866)	306,377	196,511
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>3,408,899</u>	<u>1,397,651</u>	<u>4,806,550</u>
TOTAL FUNDS CARRIED FORWARD	<u>3,299,033</u>	<u>1,704,028</u>	<u>5,003,061</u>

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2022**

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2022	3,245,656	221,256	40,472	126,986	3,634,370
Additions	<u>115,984</u>	<u>36,903</u>	<u>6,500</u>	<u>61,505</u>	<u>220,892</u>
At 31 December 2022	<u>3,361,640</u>	<u>258,159</u>	<u>46,972</u>	<u>188,491</u>	<u>3,855,262</u>
DEPRECIATION					
At 1 January 2022	1,010,265	184,597	24,288	83,680	1,302,830
Charge for year	<u>47,639</u>	<u>14,002</u>	<u>5,392</u>	<u>20,350</u>	<u>87,383</u>
At 31 December 2022	<u>1,057,904</u>	<u>198,599</u>	<u>29,680</u>	<u>104,030</u>	<u>1,390,213</u>
NET BOOK VALUE					
At 31 December 2022	<u>2,303,736</u>	<u>59,560</u>	<u>17,292</u>	<u>84,461</u>	<u>2,465,049</u>
At 31 December 2021	<u>2,235,391</u>	<u>36,659</u>	<u>16,184</u>	<u>43,306</u>	<u>2,331,540</u>

15. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 January 2022	841,736	2,000	843,736
Additions	165,484	-	165,484
Disposals	<u>(121,244)</u>	<u>-</u>	<u>(121,244)</u>
At 31 December 2022	<u>885,976</u>	<u>2,000</u>	<u>887,976</u>
PROVISIONS			
At 1 January 2022	(139,109)	-	(139,109)
Revaluation adjustments	<u>149,027</u>	<u>-</u>	<u>149,027</u>
At 31 December 2022	<u>9,918</u>	<u>-</u>	<u>9,918</u>
NET BOOK VALUE			
At 31 December 2022	<u>876,058</u>	<u>2,000</u>	<u>878,058</u>
At 31 December 2021	<u>980,845</u>	<u>2,000</u>	<u>982,845</u>

There were no investment assets outside the UK.

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2022**

15. FIXED ASSET INVESTMENTS - continued

The investment portfolio is held by Messrs. Brewin Dolphin Limited, who manage the portfolio on behalf of the Branch. The Management Committee set overall investment policy which is reviewed on an annual basis. Individual investment decisions are determined and implemented by Brewin Dolphin on their own initiative within the overall investment and risk profile. The investments are included in the financial statements at their open market value at the balance sheet date. Changes in values for investments are recognised in the Statement of Financial Activities as "net gains/(losses) on investments". The Management Committee wish to emphasise, that the market values of the investments are subject to variation on a daily basis. The value of investments can go down as well as up.

As at 31 December 2022 the original cost of the investments was £735,040 (2021: £690,800).

16. STOCKS

	2022	2021
	£	£
Goods for resale	18,937	31,603
Drugs, medicines, consumables and identichip blanks	<u>19,980</u>	<u>2,848</u>
	<u>38,917</u>	<u>34,451</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	27,042	13,347
Legacy income receivable	1,033,740	523,439
VAT	10,484	15,827
Prepayments and accrued income	<u>27,070</u>	<u>26,815</u>
	<u>1,098,336</u>	<u>579,428</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	10,900	7,936
Other creditors	<u>58,649</u>	<u>58,078</u>
	<u>69,549</u>	<u>66,014</u>

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2022**

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	33,990	29,100
Between one and five years	<u>25,555</u>	<u>18,395</u>
	<u>59,545</u>	<u>47,495</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	1,487,645	977,404	2,465,049	2,331,540
Investments	878,058	-	878,058	982,845
Current assets	1,121,241	788,345	1,909,586	1,754,690
Current liabilities	<u>(93,870)</u>	<u>24,321</u>	<u>(69,549)</u>	<u>(66,014)</u>
	<u>3,393,074</u>	<u>1,790,070</u>	<u>5,183,144</u>	<u>5,003,061</u>

21. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	3,299,033	248,488	(154,447)	3,393,074
Restricted funds				
Woodside Veterinary Centre - Running Costs	872,106	(59,441)	-	812,665
Woodside Veterinary Centre	<u>831,922</u>	<u>(8,964)</u>	<u>154,447</u>	<u>977,405</u>
	<u>1,704,028</u>	<u>(68,405)</u>	<u>154,447</u>	<u>1,790,070</u>
TOTAL FUNDS	<u>5,003,061</u>	<u>180,083</u>	<u>-</u>	<u>5,183,144</u>

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2022**

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,808,546	(1,444,536)	(115,522)	248,488
Restricted funds				
Woodside Veterinary Centre - Running Costs	33,474	(92,915)	-	(59,441)
Woodside Veterinary Centre	-	(8,964)	-	(8,964)
	<u>33,474</u>	<u>(101,879)</u>	<u>-</u>	<u>(68,405)</u>
TOTAL FUNDS	<u>1,842,020</u>	<u>(1,546,415)</u>	<u>(115,522)</u>	<u>180,083</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	3,408,899	(109,866)	-	3,299,033
Restricted funds				
Woodside Veterinary Centre - Running Costs	1,397,651	306,377	(831,922)	872,106
Woodside Veterinary Centre	-	-	831,922	831,922
	<u>1,397,651</u>	<u>306,377</u>	<u>-</u>	<u>1,704,028</u>
TOTAL FUNDS	<u>4,806,550</u>	<u>196,511</u>	<u>-</u>	<u>5,003,061</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,012,049	(1,225,858)	103,943	(109,866)
Restricted funds				
Woodside Veterinary Centre - Running Costs	330,127	(23,750)	-	306,377
	<u>1,342,176</u>	<u>(1,249,608)</u>	<u>103,943</u>	<u>196,511</u>
TOTAL FUNDS	<u>1,342,176</u>	<u>(1,249,608)</u>	<u>103,943</u>	<u>196,511</u>

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2022**

21. MOVEMENT IN FUNDS - continued

At the start of March 2021 building work commenced on a new veterinary suite and work was completed during 2022. The majority of the funding for the vet suite came from large legacies that were left to the charity so as to provide funding for the project and to provide income for ongoing running costs. A fixed asset fund was established to reflect the carrying value of the building, distinct from the income and expenditure in relation to the ongoing running of the vet suite.

22. RELATED PARTY DISCLOSURES

The Branch operates within a national network of separately registered charitable organisations that pursue the same objectives and which are known collectively as the Royal Society for the Prevention of Cruelty to Animals. The network comprises a "branch" structure, with each branch operating within a defined geographical area for the purposes of fundraising and the provision of animal care facilities and treatments. A regional structure also exists that is overseen on a national basis. This structure provides a team of specialist Inspectors and co-ordinates the policies and objectives of the branches. Representatives of the branches, regional and national organisations meet on an annual basis as a forum to consider all issues affecting animal welfare and to develop policies for the future pursuit of their common aims.

The Branch also has links with other organisations committed to the same objectives. In the opinion of the Management Committee (whilst acknowledging the structure within which the Branch operates) the Leicestershire Branch is an independent organisation and is therefore not under the control of any other entity.

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 December 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	41,073	24,663
Legacies	937,352	558,932
Grants	4,368	122,631
Subscriptions, collections and appeals	<u>112,431</u>	<u>112,084</u>
	1,095,224	818,310
Other trading activities		
Fundraising events	63,729	19,402
Shop income	314,697	171,956
Woodside shop sales	<u>140,157</u>	<u>103,328</u>
	518,583	294,686
Investment income		
Rents received	7,555	-
Dividends received	24,690	21,314
Deposit account interest	<u>278</u>	<u>87</u>
	32,523	21,401
Charitable activities		
Animal sales and claims	70,546	77,813
Boarding fees and sundries	70,286	85,782
Pet insurance commission	23,521	20,369
Sale of drugs and medicines	<u>31,337</u>	<u>23,815</u>
	<u>195,690</u>	<u>207,779</u>
Total incoming resources	1,842,020	1,342,176
EXPENDITURE		
Raising donations and legacies		
Wages	199,147	163,069
Social security	10,597	9,161
Pensions	3,048	2,908
Rates and water	2,584	2,135
Insurance	1,971	2,424
Light and heat	12,161	2,811
Telephone	2,894	1,199
Postage and stationery	2,666	1,793
Sundries	10,099	2,982
Purchase of goods for resale	118,372	58,536
Carried forward	363,539	247,018

This page does not form part of the statutory financial statements

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 December 2022**

	2022 £	2021 £
Raising donations and legacies		
Brought forward	363,539	247,018
Fundraising events	13,603	8,946
Shops' travelling expenses	2,891	1,036
Shop rents	43,790	50,728
Shops' bank charges	5,403	3,476
Shops' cleaning costs	7,696	6,417
Fundraising costs	11	624
Shops' depreciation	<u>1,853</u>	<u>1,724</u>
	438,786	319,969
Charitable activities		
Wages	488,274	404,049
Social security	32,611	22,367
Pensions	8,168	6,551
Rates and water	8,562	13,988
Insurance	7,491	6,457
Light and heat	31,613	25,588
Telephone	10,855	4,990
Advertising and public relations	5,327	2,731
Sundries	26,005	5,232
Staff training	654	2,545
Staff uniforms	4,317	2,387
Motor and travel	17,169	11,274
Drugs, medicines and consumables	46,242	24,848
Veterinary fees	92,099	90,528
Animal food	34,890	32,535
National neutering scheme expenses	7,988	11,226
Repairs and maintenance	54,134	39,043
Cleaning expenses	39,873	37,797
Printing and stationery	6,830	5,766
Bank charges	4,331	3,682
Canteen	1,473	938
Computer support and Web development costs	14,770	13,314
Security costs	3,875	4,131
External boarding costs	3,747	1,648
Recruitment costs	493	650
Dog grooming expenditure	308	-
Freehold property	47,639	46,407
Fixtures and fittings	12,149	11,433
Motor vehicles	5,392	3,994
Computer equipment	<u>20,350</u>	<u>13,894</u>
	1,037,629	849,993
Support costs		
Governance costs		
Auditors' remuneration	7,538	6,852
Carried forward	7,538	6,852

This page does not form part of the statutory financial statements

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE,
PETERBOROUGH & RUTLAND BRANCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 December 2022**

	2022 £	2021 £
Governance costs		
Brought forward	7,538	6,852
Investment management fees	7,458	7,830
Legal and professional fees	34,312	16,633
HR and payroll processing costs	9,462	8,054
Contributions to Region	551	551
HQ legacy management fees	<u>10,679</u>	<u>39,726</u>
	<u>70,000</u>	<u>79,646</u>
Total resources expended	<u>1,546,415</u>	<u>1,249,608</u>
Net income before gains and losses	295,605	92,568
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>33,505</u>	<u>11,107</u>
Net income	<u><u>329,110</u></u>	<u><u>103,675</u></u>

This page does not form part of the statutory financial statements