

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE
BRANCH**

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE
BRANCH**

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For The Year Ended 31 December 2021**

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**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE
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**REPORT OF THE TRUSTEES
For The Year Ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The RSPCA Leicestershire Branch became an incorporated charitable association on 24 September 2019 and is a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals. The Branch owns and runs the animal home named Woodside Animal Centre and carries out its direct animal welfare work within the area of Leicestershire and Rutland. The Branch has a Board of Trustees which oversees the structures and strategy of the Branch and employs a Branch Manager, a Head of Branch Operations and a Head of Income Generation to manage the day-to-day running of the animal centre.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives follow those of the National RSPCA. We aim to prevent cruelty, promote kindness and alleviate the suffering of animals particularly within the Branch area. As a Branch, we work in accordance with the policies of the National RSPCA.

RSPCA Leicestershire Branch aims to achieve this by rehoming animals which are brought into our care. These animals are often abandoned, or have been mistreated, and often have required the support of the RSPCA Inspectorate. All animals brought into the care of the Branch receive veterinary treatment, vaccination, neutering, microchipping, flea treatment and worming treatment and are assessed for rehoming.

The Branch offers advice to the public in matters concerning animal welfare, rehoming and adoption. Our on-site events help to promote the message regarding responsible pet ownership and these are well received by the public who attend.

During 2021 we saw the build of our much-awaited Veterinary Facility on site. This has been long in the planning and due to fund-raising efforts, generous donations and a substantial bequest in a legacy, we have realised the dream to have a veterinary facility on site. This will enable us to treat animals without the stress of travelling to private practices and ensure that we can provide more immediate and appropriate care to those animals most in need. Through establishing a partnership with The University of Nottingham School of Veterinary Medicine and Science, we will be ensuring a positive contribution towards the education and training for future generations of vets. In the future it is anticipated that there will also be the opportunity for us to carry out more charitable veterinary work as an integral part of our mission to improve animal welfare across the Branch area.

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**REPORT OF THE TRUSTEES
For The Year Ended 31 December 2021**

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees have reviewed the general guidance provided by the Charity Commission with regard to a statement of public benefit. The Trustees have ensured that the Charity remains focussed on our charitable aims and continue to deliver benefits to the public.

The Charity aims to achieve these objectives by promoting the work and objects of the National RSPCA. It aims to provide support locally to those people whose animals are in need, promoting good levels of care and animal welfare alongside rehoming abandoned animals and mistreated pets. The welfare work undertaken by the Branch, although local in nature, benefits society at large and also aims to help people in need with the care of their animals. All of our charitable activities focus on promoting kindness and preventing or suppressing cruelty and are undertaken to further our purposes for the public benefit.

Although the Covid 19 restrictions throughout the year have curtailed much of our face-to-face contact, in more usual circumstances, we offer animal advice by delivering talks to groups including schools and social groups. We also offer advice over the telephone and face-to-face to members of the public. In addition, we have free leaflets giving advice to the public on a range of animal welfare issues. These are available through our on-site reception and at our charity shops across the area. We offer advice over the telephone, via the internet and social media and face-to-face with members of the public. The public benefits through the promotion of responsible pet ownership.

Within the terms of our governing document, we support the Inspectorate, the National Society and other RSPCA Branches. We also have good working relationships with a number of the local animal welfare charities.

With the city of Leicester being most heavily restricted throughout the lockdowns, our activities at Woodside have been significantly reduced. However, we are usually able to provide a range of volunteering opportunities for members of the public and it is hoped that this can be resumed during the year to come. Such volunteering roles, including fostering, dog walking, assisting in the cattery, in reception, in administrative roles, at our charity shops and with fundraising, all give a broad perspective of the work we do and gives volunteers, at different levels, an opportunity to participate in responsible pet ownership and positive animal welfare. The contact we have with individuals and the growing number of companies who also support us ensures that a wide group of local members of the public enjoy working with us in a compassionate and rewarding way.

We ensure, through our policies, that no individual will be excluded from volunteering on the grounds of gender, marital or family status, religious belief or political opinion, disability, race or ethnic origin, nationality, sexual orientation or age, or any other criteria which could be deemed to be discriminatory or divisive.

Volunteers

We provide a range of volunteering opportunities for members of the public. Such volunteering roles, including fostering, dog walking, assisting in the cattery, in reception, in administrative roles, at our charity shops and with fundraising, all give a broad perspective of the work we do and gives volunteers, at different levels, to participate in responsible pet ownership and positive animal welfare. The contact we have with individuals and the growing number of companies who also support us ensures that a wide group of local members of the public enjoy working with us in a compassionate and rewarding way. We ensure, through our policies, that no individual will be excluded from volunteering on the grounds of gender, marital or family status, religious belief or political opinion, disability, race or ethnic origin, nationality, sexual orientation or age, or any other criteria which could be deemed to be discriminatory or divisive.

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**REPORT OF THE TRUSTEES
For The Year Ended 31 December 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst the public benefit is clear, it is sometimes difficult to quantify other than by providing an understanding of the activities undertaken by the Branch, which include:

- The prevention or suppression of cruelty to animals through providing support for local RSPCA Inspectors by taking in, free of charge, mistreated or abandoned animals - including pets whose owners suffer ill health, or financial difficulties, or pass away.
- Providing subsidised veterinary treatment for animals which are sick or injured and belong to local people on low incomes.
- Providing subsidised neutering and micro-chipping of companion animals for those in the Branch area on low incomes, which helps to control dog and cat populations and promotes responsible pet ownership.
- Animals in our care receive veterinary treatment, vaccination, neutering and micro-chipping and are assessed for rehoming, which helps to control the incidence and spread of disease and suffering.
- We rehome animals in need at low cost.
- We take in lost animals and take steps to reunite them with their owners.
- We respond to enquiries and provide free animal advice over the telephone; and face to face with members of the public.
- We deliver educational talks to schools and social groups; supported with free literature and leaflets providing advice on animal care.
- Within the terms of our governing document we support the National Society and other RSPCA Branches.
- The Branch is supported by a large contingent of volunteers, with opportunities which include fostering; dog walking; assisting in the animal centre; assisting in our charity shops; and fundraising. Their tireless assistance is essential to the running of the Charity.

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**REPORT OF THE TRUSTEES
For The Year Ended 31 December 2021**

FINANCIAL REVIEW

Financial position

The principal funding sources of income to the Branch itself were:

	£
Legacies	558,932
Donations	24,663
Grants	122,631
Subscriptions, collections and appeals	112,084
Shop sales	294,686
Other income	<u>229,180</u>
Total	1,342,176

And the income has been applied as follows:

Animal Centre costs	849,993
Costs of generating funds	319,969
Governance costs	<u>79,646</u>
Total	1,249,608

Which has resulted in net incoming resources for the Branch for the year of 92,568

Whilst the Management Committee are pleased with the results for the year they are aware that this has only been achieved as a result of the significant legacy income and whilst they are most grateful for this generosity, they recognise that by its very nature, this is an inherently unreliable source of income for the Branch.

Investment policy and objectives

The Management Committee, having regard to the liquidity requirements of the Branch, have kept significant funds available in a variety of bank facilities so as to provide for ease of access. Longer term funds are held by the Branch as stock market investments that are managed by professional investment managers under the policy set down by the Branch by which no investments can be made in companies who are involved in animal testing or other activities that may place the welfare of animal at risk. As a result of this policy, investment income may not reflect a purely commercial rate of return. In the view of the Management Committee, this is acceptable in order to advance the objectives of the Branch.

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**REPORT OF THE TRUSTEES
For The Year Ended 31 December 2021**

FINANCIAL REVIEW

Risk Management and Reserves policy

The major risk to the Branch is that its annual income falls below annual expenditure and this risk is monitored by the Trustees at their monthly meetings. Because of the significance of this risk, the Management Committee have forecast the level of free reserves (that is those funds not tied up in fixed assets and designated funds) the Branch will require in order to maintain its operations. A significant proportion of the Branch's income derives from donations and legacies, the levels of which cannot be guaranteed or anticipated and accordingly, the Management Committee considers it prudent to maintain liquid or similar reserves equivalent to one full year's expenditure as set out in the Statement of Financial Activities. Actual free reserves are calculated to exclude designated reserves, but include investments.

	£
Target free reserves	1,249,608
Actual free reserves	<u>967,493</u>
Shortfall against target	<u>(282,115)</u>

At 31 December 2021 the restricted fund balances were £1,704,028 and the total funds were £5,003,061.

Following a review of the Charity's Reserves policy, from 1st January 2022 the trustees have reduced the target free reserves to the equivalent of nine months' expenditure.

FUTURE PLANS

In recent years the Branch has embarked on an ambitious programme to completely redevelop the animal home. The latest element involves the construction of an on-site "veterinary suite" to provide bespoke in-house facilities that will include surgical and treatment rooms; a laboratory and x-ray facilities. The Management Committee are currently developing the financial plans necessary to ensure that not only can the suite be constructed, but also that it can be funded on a continuing basis. The designated funds in the Care 4 Paws appeal represent resources donated, or allocated towards the construction costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and administration

The Management Committee are the Branch Trustees and meet on a monthly basis to oversee the activities of the Branch; to deal with any significant issues that have arisen; to set policy; and to review the financial position. Subcommittees have been established to deal with finance; fundraising; staff development; charity shops; and the redevelopment of the animal centre. All decisions of the subcommittees are subject to ratifications of the full Management Committee. The Management Committee are all subject to election each year at the Branch's Annual General Meeting.

The Branch operates within a national network of separately registered charitable organisations (branches) that pursue the same objectives and which are known collectively as the Royal Society for the Prevention of Cruelty to Animals. Each Branch operates within a defined geographical area for the purposes of fundraising and the provision of animal care facilities and treatments. A regional structure also exists that is overseen on a national basis. This structure provides a team of specialist Inspectors and co-ordinates the policies and objectives of the branches. Representatives of the branches, regional and national organisations meet on an annual basis as a forum to consider all issues affecting animal welfare; and to develop policies for the future pursuit of their common aims.

Recruitment and appointment of new trustees

All members are encouraged to invite nominations as trustees prior to each Annual General Meeting - advising them of retiring trustees and requesting nominations. When considering co-opting trustees, the Management Committee has regard to the requirement for any specialist skills needed.

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**REPORT OF THE TRUSTEES
For The Year Ended 31 December 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New trustees will undergo a period of orientation to brief them on their legal obligations under charity, trust and (if necessary) company law; the Charity Guidance on public benefit; and inform them of the content of the Branch governing documentation; the operation of the Management Committee and decision-making processes; the business plan and recent financial performance. They will meet key employees and other trustees - and are encouraged to attend appropriate external training events that will facilitate their understanding of their role.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

222621

Principal address

Woodside Animal Centre
190 Scudamore Road
Leicester
LE3 1UQ

President / Vice Presidents

Mr J Borrajo	President
Ms E Allison	Vice President
Mr S Sellars	Vice President

Trustees

Mr C Acton	Honorary Chair
Mr S Kinchington	Honorary Treasurer
Miss R Lane	Honorary Secretary
Mrs S Dewick	Committee Member
Mr D Morrish	Committee Member
Ms S Jones	Committee Member
Dr J Rendle	Committee Member (appointed 9.11.21)
Ms J Fallon	Committee Member (resigned 31.5.21)
Ms J Halliday	Committee Member (appointed 23.2.21) (resigned 7.2.22)
Ms P Clark	Committee Member
Ms L Svandelikova	Committee Member (appointed 30.3.21) (resigned 10.5.21)

Auditors

Fortus Audit LLP
Chartered Accountants & Statutory Auditor
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

Solicitors

Messrs Bray & Bray
36-42 Humberstone Road
Leicester
LE5 0AE

Bankers

Barclays Bank plc, Haymarket Towers, Humberstone Gate, Leicester, LE1 1WA

Lloyds Bank plc, 7 High Street, Leicester, LE1 9FS

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

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**REPORT OF THE TRUSTEES
For The Year Ended 31 December 2021**

Approved by order of the board of trustees on 6 August 2022 and signed on its behalf by:



.....
Mr C Acton - Trustee

**THE ROYAL SOCIETY FOR THE PREVENTION OF
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**· TRUSTEES' RESPONSIBILITY STATEMENT
For The Year Ended 31 December 2021**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE
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Opinion

We have audited the financial statements of The Royal Society for the Prevention of Cruelty to Animals : Leicestershire Branch (the 'charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (UK GAAP and the Companies Act 2006) and the relevant tax compliance regulations in the UK.

We understood how the charity is complying with those frameworks by making enquiries of management and those responsible for legal and compliance procedures. We corroborated our enquiries through review of board minutes and discussions with those charged with governance.

We assess the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur, by discussion with management from various parts of the business to understand where they considered there was a susceptibility to fraud. We considered the procedures and controls that the charity has established to prevent and detect fraud, and how these are monitored by management, and also any enhanced risk factors such as performance targets.

Based on our understanding, we designed our audit procedures to identify any non-compliance with laws and regulations identified in the paragraphs above.

We also performed audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
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Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Fortus Audit LLP

Fortus Audit LLP
Chartered Accountants & Statutory Auditor
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

Date: *30/8/2022*

**THE ROYAL SOCIETY FOR THE PREVENTION OF
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**STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 December 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	488,241	330,069	818,310	1,582,513
Charitable activities					
Operation of animal centre	5	207,779	-	207,779	171,419
Other trading activities	3	294,686	-	294,686	236,991
Investment income	4	<u>21,343</u>	<u>58</u>	<u>21,401</u>	<u>21,088</u>
Total		1,012,049	330,127	1,342,176	2,012,011
EXPENDITURE ON					
Raising funds	6	319,969	-	319,969	270,605
Charitable activities					
Animal centre costs	7	849,993	-	849,993	860,654
Governance costs		<u>55,896</u>	<u>23,750</u>	<u>79,646</u>	<u>49,269</u>
Total		1,225,858	23,750	1,249,608	1,180,528
Net gains on investments		<u>103,943</u>	<u>-</u>	<u>103,943</u>	<u>37,989</u>
NET INCOME/(EXPENDITURE)		(109,866)	306,377	196,511	869,472
RECONCILIATION OF FUNDS					
Total funds brought forward		3,408,899	1,397,651	4,806,550	3,937,078
TOTAL FUNDS CARRIED FORWARD		<u>3,299,033</u>	<u>1,704,028</u>	<u>5,003,061</u>	<u>4,806,550</u>

The notes form part of these financial statements

**THE ROYAL SOCIETY FOR THE PREVENTION OF
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**BALANCE SHEET
31 December 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	14	1,499,618	831,922	2,331,540	1,610,475
Investments	15	<u>982,845</u>	<u>-</u>	<u>982,845</u>	<u>867,682</u>
		2,482,463	831,922	3,314,385	2,478,157
CURRENT ASSETS					
Stocks	16	34,451	-	34,451	17,832
Debtors	17	579,428	-	579,428	1,599,369
Cash at bank		<u>268,705</u>	<u>872,106</u>	<u>1,140,811</u>	<u>755,315</u>
		882,584	872,106	1,754,690	2,372,516
CREDITORS					
Amounts falling due within one year	18	(66,014)	-	(66,014)	(44,123)
NET CURRENT ASSETS		<u>816,570</u>	<u>872,106</u>	<u>1,688,676</u>	<u>2,328,393</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,299,033</u>	<u>1,704,028</u>	<u>5,003,061</u>	<u>4,806,550</u>
NET ASSETS		<u>3,299,033</u>	<u>1,704,028</u>	<u>5,003,061</u>	<u>4,806,550</u>
FUNDS	20				
Unrestricted funds				3,299,033	3,408,899
Restricted funds				<u>1,704,028</u>	<u>1,397,651</u>
TOTAL FUNDS				<u>5,003,061</u>	<u>4,806,550</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 August 2022 and were signed on its behalf by:



Mr C Acton – Trustee (Chair)



Mr S Kinchington - Trustee (Treasurer)

The notes form part of these financial statements

**THE ROYAL SOCIETY FOR THE PREVENTION OF
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**CASH FLOW STATEMENT
For The Year Ended 31 December 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	1,266,670	141,596
Interest paid		-	(1)
Net cash provided by operating activities		<u>1,266,670</u>	<u>141,595</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(798,519)	(60,380)
Purchase of fixed asset investments		(87,176)	(139,504)
Sale of tangible fixed assets		-	16,644
Sale of fixed asset investments		75,958	113,969
Interest received		87	125
Dividends received		<u>21,314</u>	<u>20,963</u>
Net cash used in investing activities		<u>(788,336)</u>	<u>(48,183)</u>
Cash flows from financing activities			
Unrealised gain on investing activities		<u>(92,838)</u>	<u>(37,990)</u>
Net cash used in financing activities		<u>(92,838)</u>	<u>(37,990)</u>
Change in cash and cash equivalents in the reporting period			
		385,496	55,422
Cash and cash equivalents at the beginning of the reporting period			
		<u>755,315</u>	<u>699,893</u>
Cash and cash equivalents at the end of the reporting period			
		<u><u>1,140,811</u></u>	<u><u>755,315</u></u>

The notes form part of these financial statements

**THE ROYAL SOCIETY FOR THE PREVENTION OF
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**NOTES TO THE CASH FLOW STATEMENT
For The Year Ended 31 December 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	196,511	869,472
Adjustments for:		
Depreciation charges	77,452	74,953
(Gain)/losses on investments	(11,105)	8,282
Interest received	(87)	(125)
Interest paid	-	1
Dividends received	(21,314)	(20,963)
Increase in stocks	(16,619)	(2,354)
Decrease/(increase) in debtors	1,019,941	(755,829)
Increase/(decrease) in creditors	21,891	(31,841)
Net cash provided by operations	<u>1,266,670</u>	<u>141,596</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank	<u>755,315</u>	<u>385,496</u>	<u>1,140,811</u>
	<u>755,315</u>	<u>385,496</u>	<u>1,140,811</u>
Total	<u>755,315</u>	<u>385,496</u>	<u>1,140,811</u>

The notes form part of these financial statements

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE
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**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacies

Income from legacies is accounted for only when the following conditions have been met:

- The Branch has been formally notified (prior to the balance sheet date) that an amount is due; and
- There must also be a reasonable certainty that the amount will be received; and
- The amount must be capable of being reasonably quantified prior to finalisation of the audit.

Gifts in Kind and Intangible Income

Assets donated to the Branch for its own use are recognised as incoming resources when receivable and are recorded at estimated market value at the time of receipt. Donations of animal food are included in the Statement of Financial Activities based on an estimate of the annual consumption requirements of the Branch.

In respect of goods donated for sale through the Charity shops, income is recorded only at the time when the goods are sold.

The Branch receives significant amounts of assistance in the form of auxiliary and volunteer help. It is not possible to value in monetary terms the extent of this assistance and accordingly, the intangible income is not included in the Statement of Financial Activities.

Grants

All grants receivable are included in the Statement of Financial Activities, irrespective of whether they relate to the acquisition of fixed assets, or contribute to the operating costs of the Branch.

The Branch pays an annual grant to the Regional Office of the RSPCA in order to assist with the promotion of the objectives of the Branch over an extended geographical area.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs (including irrecoverable VAT input tax) are allocated between the relevant activities categories as follows:

- Raising funds includes all costs directly related to the operation of the Branch's charity shops and all other fundraising activities.

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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2021**

1. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

- Animal centre costs include all expenditure directly related to the operation of the Woodside Animal Centre.
- Governance costs include all expenditure related to the general running of the Branch that are not directly related to either fundraising, or the running of the animal centre.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost and 2% on cost
Fixtures and fittings	- 20% on cost and 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments are included in the financial statements at the lower of market value at the balance sheet date and net realisable value - where this represents a permanent diminution in value. Gains and losses on disposal and revaluation of investments at the balance sheet date are charged or credited to the Statement of Financial Activities.

The Branch's main investments take the form of stocks and shares listed on a recognised stock exchange and are therefore subject to potentially significant and unpredictable fluctuations in value.

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2021**

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	24,663	34,670
Legacies	558,932	1,308,644
Grants	122,631	119,811
Subscriptions, collections and appeals	<u>112,084</u>	<u>119,388</u>
	<u>818,310</u>	<u>1,582,513</u>

Included in the above is £523,439 (2020: £1,522,850) in respect of legacies notified to the Branch during the year, but receivable after the balance sheet date. These have been included as income for the year in order to comply with the requirements of Charity SORP (FRS 102). The Management Committee would wish to emphasise that whilst the legacies comprise a major element of the Branch's revenue, they are inherently unpredictable as to both the extent and timing of receipt.

Subscriptions, donations and collections include £20,000 (2020: £24,000) in respect of donated animal food, which has been estimated from the annual consumption requirements of the Branch.

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Business rates grants	43,841	50,504
Job Retention Scheme Grants	37,061	69,307
Other grants	<u>41,729</u>	<u>-</u>
	<u>122,631</u>	<u>119,811</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	19,402	15,814
Shop income	171,956	144,117
Kennel shop sales	<u>103,328</u>	<u>77,060</u>
	<u>294,686</u>	<u>236,991</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Dividends received	21,314	20,963
Deposit account interest	<u>87</u>	<u>125</u>
	<u>21,401</u>	<u>21,088</u>

**THE ROYAL SOCIETY FOR THE PREVENTION OF
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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2021**

5. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
	Activity	£	£
Animal sales and claims	Operation of animal centre	77,813	54,615
Boarding fees and sundries	Operation of animal centre	85,782	91,419
Pet insurance commission	Operation of animal centre	20,369	18,919
Sale of drugs and medicines	Operation of animal centre	<u>23,815</u>	<u>6,466</u>
		<u>207,779</u>	<u>171,419</u>

Included in boarding fees above are fees receivable from related parties amounting to £78,249 (2020: £79,185).

Included in drugs and medicines above are fees receivable from related parties amounting to £23,815 (2020: £6,631).

Included in fundraising above are fees receivable from related parties amounting to £Nil (2020: £80).

6. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Staff costs	175,138	114,342
Rates and water	2,135	340
Insurance	2,424	1,785
Light and heat	2,811	4,358
Telephone	1,199	1,116
Postage and stationery	1,793	2,625
Sundries	2,981	3,950
Shop management fees	1,464	2,864
Purchase of goods for resale	57,073	47,222
Fundraising events	8,946	5,173
Shops' travelling expenses	1,036	410
Shop rents	50,728	54,290
Shops' bank charges	3,476	3,071
Shops' cleaning costs	6,417	6,849
Fundraising costs	624	3,811
Events van deposit written off	-	16,644
Depreciation	1,724	1,754
Interest payable and similar charges	-	1
	<u>319,969</u>	<u>270,605</u>

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2021**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Animal centre costs	849,993	-	849,993
Governance costs	-	79,646	79,646
	<u>849,993</u>	<u>79,646</u>	<u>929,639</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	432,967	461,627
Rates and water	13,988	12,765
Insurance	6,457	6,015
Light and heat	25,588	24,338
Telephone	4,990	6,387
Advertising and public relations	2,731	1,392
Sundries	5,232	6,823
Staff training	2,545	2,393
Staff uniforms	2,387	1,542
Ambulance and travelling expenses	11,274	13,007
Drugs, medicines and identichips	24,848	15,454
Veterinary fees and road traffic accident expenses	90,528	58,351
Animal food	32,535	39,814
National neutering scheme expenses	11,226	15,476
Repairs and maintenance	39,043	44,723
Cleaning expenses	37,797	52,494
Printing and stationery	5,766	9,176
Bank charges	3,682	2,984
Canteen	938	1,349
Computer support and Web development costs	13,314	8,449
Security costs	4,131	2,896
External boarding costs	1,648	-
Recruitment costs	650	-
Depreciation	<u>75,728</u>	<u>73,199</u>
	<u>849,993</u>	<u>860,654</u>

The Branch participates in the national scheme for neutering stray and unwanted animals. The costs shown above of £11,226 (2020: £15,476) have been partly defrayed by contributions from RSPCA Headquarters shown in Note 5 amounting to £Nil (2020: £Nil).

The Branch is included in a group insurance scheme which is calculated on a national basis for all activities under the umbrella of the RSPCA. In addition, the Branch acquires a range of goods and services from RSPCA Headquarters (including drugs and medicines) and as result benefits from reduced costs overall due to the central bulk purchasing. The total costs recharged to the Branch by RSPCA Headquarters during the year and included in "Animal Centre running costs" above amounted to £10,680 (2020: £19,543).

Animal Centre running costs includes payments arising under operating leases for vehicles and equipment amounting to £1,953 (2020: £5,544).

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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2021**

9. SUPPORT COSTS

	Governance costs
	£
Governance costs	<u>79,646</u>

Support costs, included in the above, are as follows:

	2021 Governance costs £	2020 Total activities £
Auditors' remuneration	6,852	6,570
Investment management fees	7,830	6,365
Legal and professional fees	16,633	12,846
HR and payroll processing costs	8,054	9,291
Contributions to Region	551	367
HQ legacy management fees	<u>39,726</u>	<u>13,830</u>
	<u>79,646</u>	<u>49,269</u>

10. AUDITORS' REMUNERATION

	2021 £	2020 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>6,852</u>	<u>6,570</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Expenses were reimbursed to members of the Management Committee as provided below.
Travelling expenses amounting to £Nil (2020: £Nil).

12. STAFF COSTS

	2021 £	2020 £
Wages and salaries	567,118	539,773
Social security costs	31,528	28,676
Other pension costs	<u>9,459</u>	<u>7,520</u>
	<u>608,105</u>	<u>575,969</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Staff	<u>45</u>	<u>38</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2021**

12. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	913,354	669,159	1,582,513
Charitable activities			
Operation of animal centre	171,419	-	171,419
Other trading activities	236,991	-	236,991
Investment income	<u>21,043</u>	<u>45</u>	<u>21,088</u>
Total	1,342,807	669,204	2,012,011
EXPENDITURE ON			
Raising funds	270,605	-	270,605
Charitable activities			
Animal centre costs	860,654	-	860,654
Governance costs	<u>49,269</u>	<u>-</u>	<u>49,269</u>
Total	1,180,528	-	1,180,528
Net gains on investments	<u>37,989</u>	<u>-</u>	<u>37,989</u>
NET INCOME	200,268	669,204	869,472
RECONCILIATION OF FUNDS			
Total funds brought forward	3,208,631	728,447	3,937,078
TOTAL FUNDS CARRIED FORWARD	<u>3,408,899</u>	<u>1,397,651</u>	<u>4,806,550</u>

**THE ROYAL SOCIETY FOR THE PREVENTION OF
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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2021**

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2021	2,500,064	203,403	27,235	105,149	2,835,851
Additions	<u>745,592</u>	<u>17,853</u>	<u>13,237</u>	<u>21,837</u>	<u>798,519</u>
At 31 December 2021	<u>3,245,656</u>	<u>221,256</u>	<u>40,472</u>	<u>126,986</u>	<u>3,634,370</u>
DEPRECIATION					
At 1 January 2021	963,858	171,439	20,293	69,786	1,225,376
Charge for year	<u>46,407</u>	<u>13,158</u>	<u>3,995</u>	<u>13,894</u>	<u>77,454</u>
At 31 December 2021	<u>1,010,265</u>	<u>184,597</u>	<u>24,288</u>	<u>83,680</u>	<u>1,302,830</u>
NET BOOK VALUE					
At 31 December 2021	<u>2,235,391</u>	<u>36,659</u>	<u>16,184</u>	<u>43,306</u>	<u>2,331,540</u>
At 31 December 2020	<u>1,536,206</u>	<u>31,964</u>	<u>6,942</u>	<u>35,363</u>	<u>1,610,475</u>

15. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 January 2021	819,411	2,000	821,411
Additions	87,176	-	87,176
Disposals	<u>(64,851)</u>	<u>-</u>	<u>(64,851)</u>
At 31 December 2021	<u>841,736</u>	<u>2,000</u>	<u>843,736</u>
PROVISIONS			
At 1 January 2021	(46,271)	-	(46,271)
Revaluation adjustments	<u>(92,838)</u>	<u>-</u>	<u>(92,838)</u>
At 31 December 2021	<u>(139,109)</u>	<u>-</u>	<u>(139,109)</u>
NET BOOK VALUE			
At 31 December 2021	<u>980,845</u>	<u>2,000</u>	<u>982,845</u>
At 31 December 2020	<u>865,682</u>	<u>2,000</u>	<u>867,682</u>

There were no investment assets outside the UK.

**THE ROYAL SOCIETY FOR THE PREVENTION OF
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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2021**

15. FIXED ASSET INVESTMENTS - continued

The investment portfolio is held by Messrs. Brewin Dolphin Limited, who manage the portfolio on behalf of the Branch. The Management Committee set overall investment policy which is reviewed on an annual basis. Individual investment decisions are determined and implemented by Brewin Dolphin on their own initiative within the overall investment and risk profile. The investments are included in the financial statements at their open market value at the balance sheet date. Changes in values for investments are recognised in the Statement of Financial Activities as "net gains/(losses) on investments". The Management Committee wish to emphasise, that the market values of the investments are subject to variation on a daily basis. The value of investments can go down as well as up.

As at 31 December 2021 the original cost of the investments was £690,800 (2020: £668,597).

16. STOCKS

	2021	2020
	£	£
Goods for resale	31,603	16,639
Drugs, medicines, consumables and identichip blanks	<u>2,848</u>	<u>1,193</u>
	<u><u>34,451</u></u>	<u><u>17,832</u></u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	13,347	23,697
Legacy income receivable	523,439	1,522,850
VAT	15,827	13,724
Prepayments and accrued income	<u>26,815</u>	<u>39,098</u>
	<u><u>579,428</u></u>	<u><u>1,599,369</u></u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Social security and other taxes	7,936	8,321
Other creditors	58,078	34,421
Amounts owed to related parties	<u>-</u>	<u>1,381</u>
	<u><u>66,014</u></u>	<u><u>44,123</u></u>

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE
BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2021**

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	29,100	49,057
Between one and five years	<u>18,395</u>	<u>39,635</u>
	<u>47,495</u>	<u>88,692</u>

20. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	3,408,899	(109,866)	-	3,299,033
Restricted funds				
Woodside Veterinary Centre - Running Costs	1,397,651	306,377	(831,922)	872,106
Woodside Veterinary Centre	<u>-</u>	<u>-</u>	<u>831,922</u>	<u>831,922</u>
	<u>1,397,651</u>	<u>306,377</u>	<u>-</u>	<u>1,704,028</u>
TOTAL FUNDS	<u>4,806,550</u>	<u>196,511</u>	<u>-</u>	<u>5,003,061</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,012,049	(1,225,858)	103,943	(109,866)
Restricted funds				
Woodside Veterinary Centre - Running Costs	330,127	(23,750)	-	306,377
	<u>1,342,176</u>	<u>(1,249,608)</u>	<u>103,943</u>	<u>196,511</u>
TOTAL FUNDS	<u>1,342,176</u>	<u>(1,249,608)</u>	<u>103,943</u>	<u>196,511</u>

**THE ROYAL SOCIETY FOR THE PREVENTION OF
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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2021**

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	3,208,631	200,268	3,408,899
Restricted funds			
Woodside Veterinary Centre - Running Costs	728,447	669,204	1,397,651
TOTAL FUNDS	<u>3,937,078</u>	<u>869,472</u>	<u>4,806,550</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,342,807	(1,180,528)	37,989	200,268
Restricted funds				
Woodside Veterinary Centre - Running Costs	669,204	-	-	669,204
TOTAL FUNDS	<u>2,012,011</u>	<u>(1,180,528)</u>	<u>37,989</u>	<u>869,472</u>

At the start of March 2021 building work commenced on a new veterinary suite. The majority of the funding for this has come from large legacies that were left to the charity so as to provide funding for this project and to provide income for ongoing running costs. A new fixed asset fund has been created for the building and this will be distinct from income and costs in relation to the ongoing running costs. At the year end the building work was complete and only a few snagging issues remained. The fund will be known as Woodside Veterinary Centre.

Transfers between funds

The trustees have agreed to separate the "veterinary suite" building from the general running costs and create a restricted fixed asset fund to incorporate this.

**THE ROYAL SOCIETY FOR THE PREVENTION OF
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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2021**

21. RELATED PARTY DISCLOSURES

The Branch operates within a national network of separately registered charitable organisations that pursue the same objectives and which are known collectively as the Royal Society for the Prevention of Cruelty to Animals. The network comprises a "branch" structure, with each branch operating within a defined geographical area for the purposes of fundraising and the provision of animal care facilities and treatments. A regional structure also exists that is overseen on a national basis. This structure provides a team of specialist Inspectors and co-ordinates the policies and objectives of the branches. Representatives of the branches, regional and national organisations meet on an annual basis as a forum to consider all issues affecting animal welfare and to develop policies for the future pursuit of their common aims.

The Branch also has links with other organisations committed to the same objectives.

In the opinion of the Management Committee (whilst acknowledging the structure within which the Branch operates) the Leicestershire Branch is an independent organisation and is therefore not under the control of any other entity.

**THE ROYAL SOCIETY FOR THE PREVENTION OF
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 December 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	24,663	34,670
Legacies	558,932	1,308,644
Grants	122,631	119,811
Subscriptions, collections and appeals	<u>112,084</u>	<u>119,388</u>
	818,310	1,582,513
Other trading activities		
Fundraising events	19,402	15,814
Shop income	171,956	144,117
Kennel shop sales	<u>103,328</u>	<u>77,060</u>
	294,686	236,991
Investment income		
Dividends received	21,314	20,963
Deposit account interest	<u>87</u>	<u>125</u>
	21,401	21,088
Charitable activities		
Animal sales and claims	77,813	54,615
Boarding fees and sundries	85,782	91,419
Pet insurance commission	20,369	18,919
Sale of drugs and medicines	<u>23,815</u>	<u>6,466</u>
	<u>207,779</u>	<u>171,419</u>
Total incoming resources	1,342,176	2,012,011
EXPENDITURE		
Raising donations and legacies		
Wages	163,069	109,240
Social security	9,161	3,740
Pensions	2,908	1,362
Rates and water	2,135	340
Insurance	2,424	1,785
Light and heat	2,811	4,358
Telephone	1,199	1,116
Postage and stationery	1,793	2,625
Sundries	2,981	3,950
Shop management fees	1,464	2,864
Purchase of goods for resale	57,073	47,222
Carried forward	247,018	178,602

This page does not form part of the statutory financial statements

**THE ROYAL SOCIETY FOR THE PREVENTION OF
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 December 2021**

	2021 £	2020 £
Raising donations and legacies		
Brought forward	247,018	178,602
Fundraising events	8,946	5,173
Shops' travelling expenses	1,036	410
Shop rents	50,728	54,290
Shops' bank charges	3,476	3,071
Shops' cleaning costs	6,417	6,849
Fundraising costs	624	3,811
Events van deposit written off	-	16,644
Shops' depreciation	1,724	1,754
Bank interest	-	1
	<u>319,969</u>	<u>270,605</u>
Charitable activities		
Wages	404,049	430,533
Social security	22,367	24,936
Pensions	6,551	6,158
Rates and water	13,988	12,765
Insurance	6,457	6,015
Light and heat	25,588	24,338
Telephone	4,990	6,387
Advertising and public relations	2,731	1,392
Sundries	5,232	6,823
Staff training	2,545	2,393
Staff uniforms	2,387	1,542
Ambulance and travelling expenses	11,274	13,007
Drugs, medicines and identichips	24,848	15,454
Veterinary fees and road traffic accident expenses	90,528	58,351
Animal food	32,535	39,814
National neutering scheme expenses	11,226	15,476
Repairs and maintenance	39,043	44,723
Cleaning expenses	37,797	52,494
Printing and stationery	5,766	9,176
Bank charges	3,682	2,984
Canteen	938	1,349
Computer support and Web development costs	13,314	8,449
Security costs	4,131	2,896
External boarding costs	1,648	-
Recruitment costs	650	-
Freehold property	46,407	46,936
Fixtures and fittings	11,433	11,580
Motor vehicles	3,994	1,315
Computer equipment	<u>13,894</u>	<u>13,368</u>
	<u>849,993</u>	<u>860,654</u>

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**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE
BRANCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 December 2021**

	2021 £	2020 £
Support costs		
Governance costs		
Auditors' remuneration	6,852	6,570
Investment management fees	7,830	6,365
Legal and professional fees	16,633	12,846
HR and payroll processing costs	8,054	9,291
Contributions to Region	551	367
HQ legacy management fees	<u>39,726</u>	<u>13,830</u>
	<u>79,646</u>	<u>49,269</u>
Total resources expended	<u>1,249,608</u>	<u>1,180,528</u>
Net income before gains and losses	92,568	831,483
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>11,107</u>	<u>(8,282)</u>
Net income	<u><u>103,675</u></u>	<u><u>823,201</u></u>

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