

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE
BRANCH**

Fortus Audit LLP
Chartered Accountants and Statutory Auditor
31 High View Close
Hamilton Office Park
Leicester
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LE4 9LJ

THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE
BRANCH

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For The Year Ended 31 December 2020

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**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE
BRANCH**

**REPORT OF THE TRUSTEES
For The Year Ended 31 December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The RSPCA Leicestershire Branch is a separately registered unincorporated charity of the Royal Society for the Prevention of Cruelty to Animals (RSPCA) and is governed by the RSPCA Acts, RSPCA Rules & RSPCA Branch Rules.

In September 2019, the Trustee Board registered with the Charity Commission as an incorporated trustee body under Section 251 of the Charities Act 2011. This Trustee Board oversees the strategic management of the Branch, with day-to-day operational management of the Branch being delegated to the Branch Manager & the Branch Operations Manager.

The Branch owns and runs the animal home named *Woodside Animal Centre* and carries out its direct animal welfare work within the area of Leicestershire and Rutland.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives follow those of the National RSPCA. We aim to prevent cruelty, promote kindness and alleviate the suffering of animals particularly within the Branch area. As a Branch, we work in accordance with the policies of the National RSPCA.

RSPCA Leicestershire Branch aims to achieve this by rehoming animals which are brought into our care. These animals are often abandoned, or have been mistreated, and often have required the support of the RSPCA Inspectorate. All animals brought into the care of the Branch receive veterinary treatment, vaccination, neutering, microchipping, flea treatment and worming treatment and are assessed for rehoming.

The Branch offers advice to the public in matters concerning animal welfare, rehoming and adoption. Our on-site events help to promote the message regarding responsible pet ownership and these are well received by the public who attend.

Public benefit

The Trustees have reviewed the general guidance provided by the Charity Commission with regard to a statement of public benefit. The Trustees have ensured that the Charity remains focussed on our charitable aims and continue to deliver benefits to the public.

The Charity aims to achieve these objectives by promoting the work and objects of the National RSPCA. It aims to provide support locally to those people whose animals are in need, promoting good levels of care and animal welfare alongside rehoming abandoned animals and mistreated pets. The welfare work undertaken by the Branch, although local in nature, benefits society at large and also aims to help people in need with the care of their animals. All of our charitable activities focus on promoting kindness and preventing or suppressing cruelty and are undertaken to further our purposes for the public benefit.

Although the Covid 19 restrictions throughout the year have curtailed much of our face-to-face contact, in more usual circumstances, we offer animal advice by delivering talks to groups including schools and social groups. We also offer advice over the telephone and face-to-face to members of the public. In addition, we have free leaflets giving advice to the public on a range of animal welfare issues. These are available through our on-site reception and at our charity shops across the area. We offer advice over the telephone, via the internet and social media and face-to-face with members of the public. The public benefits through the promotion of responsible pet ownership.

Within the terms of our governing document, we support the Inspectorate, the National Society and other RSPCA Branches. We also have good working relationships with a number of the local animal welfare charities.

Volunteers

With the city of Leicester being most heavily restricted throughout the lockdowns, our activities at Woodside have been significantly reduced. However, we are usually able to provide a range of volunteering opportunities for members of the public and it is hoped that this can be resumed during the year to come. Such volunteering roles, including fostering, dog walking, assisting in the cattery, in reception, in administrative roles, at our charity shops and with fundraising, all give a broad perspective of the work we do and gives volunteers, at different levels, an opportunity to participate in responsible pet ownership and positive animal welfare. The contact we have with individuals and the growing number of companies who also support us ensures that a wide group of local members of the public enjoy working with us in a compassionate and rewarding way.

We ensure, through our policies, that no individual will be excluded from volunteering on the grounds of gender, marital or family status, religious belief or political opinion, disability, race or ethnic origin, nationality, sexual orientation or age, or any other criteria which could be deemed to be discriminatory or divisive.

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**REPORT OF THE TRUSTEES
For The Year Ended 31 December 2020**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst the public benefit is clear, it is sometimes difficult to quantify other than by providing an understanding of the activities undertaken by the Branch, which include:

- The prevention or suppression of cruelty to animals through providing support for local RSPCA Inspectors by taking in, free of charge, mistreated or abandoned animals - including pets whose owners suffer ill health, or financial difficulties, or pass away.
- Providing subsidised veterinary treatment for animals which are sick or injured and belong to local people on low incomes.
- Providing subsidised neutering and micro-chipping of companion animals for those in the Branch area on low incomes, which helps to control dog and cat populations and promotes responsible pet ownership.
- Animals in our care receive veterinary treatment, vaccination, neutering and micro-chipping and are assessed for rehoming, which helps to control the incidence and spread of disease and suffering.
- We rehome animals in need at low cost.
- We take in lost animals and take steps to reunite them with their owners.
- We respond to enquiries and provide free animal advice over the telephone; and face to face with members of the public.
- We deliver educational talks to schools and social groups; supported with free literature and leaflets providing advice on animal care.
- Within the terms of our governing document we support the National Society and other RSPCA Branches.
- The Branch is supported by a large contingent of volunteers, with opportunities which include fostering; dog walking; assisting in the animal centre; assisting in our charity shops; and fundraising. Their tireless assistance is essential to the running of the Charity.

FINANCIAL REVIEW

Financial position

The principal funding sources of income to the Branch itself were:

	£
Legacies	1,308,644
Donations	34,670
Grants	119,811
Subscriptions, collections and appeals	119,388
Shop sales	236,991
Other income	<u>192,507</u>
Total	2,012,011

And the income has been applied as follows:

Animal Centre costs	860,654
Costs of generating funds	270,605
Governance costs	<u>49,269</u>
Total	1,180,528

Which has resulted in net incoming resources for the Branch for the year of 831,483

Whilst the Management Committee are pleased with the results for the year they are aware that this has only been achieved as a result of the significant legacy income and whilst they are most grateful for this generosity, they recognise that by its very nature, this is an inherently unreliable source of income for the Branch.

**THE ROYAL SOCIETY FOR THE PREVENTION OF
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**REPORT OF THE TRUSTEES
For The Year Ended 31 December 2020**

FINANCIAL REVIEW

Investment policy and objectives

The Management Committee, having regard to the liquidity requirements of the Branch, have kept significant funds available in a variety of bank facilities so as to provide for ease of access. Longer term funds are held by the Branch as stock market investments that are managed by professional investment managers under the policy set down by the Branch by which no investments can be made in companies who are involved in animal testing or other activities that may place the welfare of animal at risk. As a result of this policy, investment income may not reflect a purely commercial rate of return. In the view of the Management Committee, this is acceptable in order to advance the objectives of the Branch.

Risk Management and Reserves policy

The major risk to the Branch is that its annual income falls below annual expenditure and this risk is monitored by the Trustees at their monthly meetings. Because of the significance of this risk, the Management Committee have forecast the level of free reserves (that is those funds not tied up in fixed assets and restricted funds) the Branch will require in order to maintain its operations. A significant proportion of the Branch's income derives from donations and legacies the levels of which cannot be guaranteed or anticipated and accordingly, the Management Committee considers it prudent to maintain liquid or similar reserves equivalent to one full year's expenditure as set out in the Statement of Financial Activities. Actual free reserves are calculated to exclude restricted reserves, but include investments.

	£	
Target free reserves		1,180,528
Actual free reserves		<u>1,798,424</u>
Excess against target		<u>617,896</u>

FUTURE PLANS

In recent years the Branch has embarked on an ambitious programme to completely redevelop the animal home. The latest element involves the construction of an on-site "veterinary suite" to provide bespoke in-house facilities that will include surgical and treatment rooms; a laboratory and x-ray facilities. The Management Committee are currently developing the financial plans necessary to ensure that not only can the suite be constructed, but also that it can be funded on a continuing basis. The restricted funds in the Care 4 Paws appeal represent resources donated, or allocated towards the construction costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and administration

The Management Committee are the Branch Trustees and meet on a monthly basis to oversee the activities of the Branch; to deal with any significant issues that have arisen; to set policy; and to review the financial position. Subcommittees have been established to deal with finance; fundraising; staff development; charity shops; and the redevelopment of the animal centre. All decisions of the subcommittees are subject to ratifications of the full Management Committee. The Management Committee are all subject to election each year at the Branch's Annual General Meeting.

The Branch operates within a national network of separately registered charitable organisations (branches) that pursue the same objectives and which are known collectively as the Royal Society for the Prevention of Cruelty to Animals. Each Branch operates within a defined geographical area for the purposes of fundraising and the provision of animal care facilities and treatments. A regional structure also exists that is overseen on a national basis. This structure provides a team of specialist inspectors and co-ordinates the policies and objectives of the branches. Representatives of the branches, regional and national organisations meet on an annual basis as a forum to consider all issues affecting animal welfare; and to develop policies for the future pursuit of their common aims.

Recruitment and appointment of new trustees

All members are encouraged to invite nominations as trustees prior to each Annual General Meeting - advising them of retiring trustees and requesting nominations. When considering co-opting trustees, the Management Committee has regard to the requirement for any specialist skills needed.

Induction and training of new trustees

New trustees will undergo a period of orientation to brief them on their legal obligations under charity, trust and (if necessary) company law; the Charity Guidance on public benefit; and inform them of the content of the Branch governing documentation; the operation of the Management Committee and decision-making processes; the business plan and recent financial performance. They will meet key employees and other trustees - and are encouraged to attend appropriate external training events that will facilitate their understanding of their role.

**THE ROYAL SOCIETY FOR THE PREVENTION OF
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**REPORT OF THE TRUSTEES
For The Year Ended 31 December 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

222621

Principal address

Woodside Animal Centre
190 Scudamore Road
Leicester
LE3 1UQ

President / Vice Presidents

Mr J Borrajo
Ms E Allison
Mr S Sellars

President
Vice President
Vice President

Trustees

Mr C Acton
Mr S Kinchington
Miss R Lane
Mrs S Dewick
Mr D Morrish
Ms S Stephens
Mr J Kennington
Ms S Jones
Ms S Shepard
Ms P Clark
Ms J Fallon
Ms H Wessier

Honorary Chair
Honorary Treasurer
Honorary Secretary
Committee Member
Committee Member
Committee Member (deceased 1.5.20)
Committee Member (deceased 2.8.20)
Committee Member
Committee Member (resigned 25.2.20)
Committee Member (appointed 1.5.20)
Committee Member (appointed 1.11.20)
Committee member (appointed 1.6.20, resigned 1.7.20)

Auditors

Fortus Audit LLP
Chartered Accountants and Statutory Auditor
31 High View Close
Hamilton Office Park
Leicester
LE4 9LJ

Solicitors

Messrs Bray & Bray
36-42 Humberstone Road
Leicester
LE5 0AE

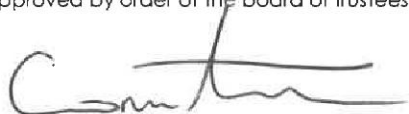
Bankers

Barclays Bank plc, Haymarket Towers, Humberstone Gate, Leicester, LE1 1WA

Lloyds Bank plc, 7 High Street, Leicester, LE1 9FS

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Approved by order of the board of trustees on 25th May 2021 and signed on its behalf by:



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Mr C Acton – Honorary Chair

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE
BRANCH**

**TRUSTEES' RESPONSIBILITY STATEMENT
For The Year Ended 31 December 2020**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE
BRANCH**

Opinion

We have audited the financial statements of The Royal Society for the Prevention of Cruelty to Animals : Leicestershire Branch (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE
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Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (UK GAAP and the Companies Act 2006) and the relevant tax compliance regulations in the UK.

We understood how the company is complying with those frameworks by making enquiries of management and those responsible for legal and compliance procedures. We corroborated our enquiries through review of board minutes and discussions with those charged with governance.

We assess the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur, by discussion with management from various parts of the business to understand where they considered there was a susceptibility to fraud. We considered the procedures and controls that the company has established to prevent and detect fraud, and how these are monitored by management, and also any enhanced risk factors such as performance targets.

Based on our understanding, we designed our audit procedures to identify any non-compliance with laws and regulations identified in the paragraphs above.

We also performed audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Fortus Audit LLP

Fortus Audit LLP
Chartered Accountants and Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
31 High View Close
Hamilton Office Park
Leicester
LE4 9LJ

Date: 25/5/2021

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE
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**STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 December 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	913,354	669,159	1,582,513	736,267
Charitable activities					
Operation of animal centre	5	171,419	-	171,419	204,610
Other trading activities	3	236,991	-	236,991	512,673
Investment income	4	<u>21,043</u>	<u>45</u>	<u>21,088</u>	<u>27,547</u>
Total		1,342,807	669,204	2,012,011	1,481,097
EXPENDITURE ON					
Raising funds	6	270,605	-	270,605	381,430
Charitable activities					
Animal centre costs	7	860,654	-	860,654	903,636
Governance costs		<u>49,269</u>	<u>-</u>	<u>49,269</u>	<u>39,137</u>
Total		1,180,528	-	1,180,528	1,324,203
Net gains on investments		<u>37,989</u>	<u>-</u>	<u>37,989</u>	<u>89,498</u>
NET INCOME		200,268	669,204	869,472	246,392
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>3,208,631</u>	<u>728,447</u>	<u>3,937,078</u>	<u>3,690,686</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>3,408,899</u></u>	<u><u>1,397,651</u></u>	<u><u>4,806,550</u></u>	<u><u>3,937,078</u></u>

The notes form part of these financial statements

**THE ROYAL SOCIETY FOR THE PREVENTION OF
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BRANCH**

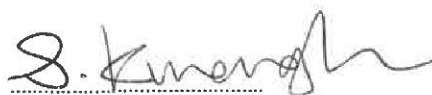
**BALANCE SHEET
31 December 2020**

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	14	1,610,475	1,641,692
Investments	15	<u>867,682</u>	<u>812,439</u>
		2,478,157	2,454,131
CURRENT ASSETS			
Stocks	16	17,832	15,478
Debtors	17	1,599,369	843,540
Cash at bank		<u>755,315</u>	<u>699,893</u>
		2,372,516	1,558,911
CREDITORS			
Amounts falling due within one year	18	<u>(44,123)</u>	<u>(75,964)</u>
NET CURRENT ASSETS		<u>2,328,393</u>	<u>1,482,947</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,806,550</u>	<u>3,937,078</u>
NET ASSETS		<u>4,806,550</u>	<u>3,937,078</u>
FUNDS	21		
Unrestricted funds:			
General fund		3,408,899	3,208,631
Restricted funds:			
Care 4 Paws		<u>1,397,651</u>	<u>728,447</u>
TOTAL FUNDS		<u>4,806,550</u>	<u>3,937,078</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 May 2021 and were signed on its behalf by:



Mr C Acton – Honorary Chair



Mr S Kinchington – Honorary Treasurer

The notes form part of these financial statements

**THE ROYAL SOCIETY FOR THE PREVENTION OF
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**CASH FLOW STATEMENT
For The Year Ended 31 December 2020**

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	141,596	276,702
Interest paid		<u>(1)</u>	<u>-</u>
Net cash provided by operating activities		<u>141,595</u>	<u>276,702</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(60,380)	(76,072)
Purchase of fixed asset investments		(139,504)	(156,319)
Sale of tangible fixed assets		16,644	-
Sale of fixed asset investments		113,969	138,888
Interest received		125	112
Dividends received		<u>20,963</u>	<u>25,935</u>
Net cash used in investing activities		<u>(48,183)</u>	<u>(67,456)</u>
Cash flows from financing activities			
Unrealised gain on investing activities		<u>(37,990)</u>	<u>(89,498)</u>
Net cash used in financing activities		<u>(37,990)</u>	<u>(89,498)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		55,422	119,748
Cash and cash equivalents at the beginning of the reporting period		<u>699,893</u>	<u>580,145</u>
Cash and cash equivalents at the end of the reporting period		<u>755,315</u>	<u>699,893</u>

The notes form part of these financial statements

**THE ROYAL SOCIETY FOR THE PREVENTION OF
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**NOTES TO THE CASH FLOW STATEMENT
For The Year Ended 31 December 2020**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income for the reporting period (as per the Statement of Financial Activities)	869,472	246,392
Adjustments for:		
Depreciation charges	74,953	71,484
Losses on investments	8,282	10,504
Interest received	(125)	(112)
Interest paid	1	-
Dividends received	(20,963)	(25,935)
(Increase)/decrease in stocks	(2,354)	2,584
(Increase)/decrease in debtors	(755,829)	1,179
Decrease in creditors	<u>(31,841)</u>	<u>(29,394)</u>
Net cash provided by operations	<u>141,596</u>	<u>276,702</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank	<u>699,893</u>	<u>55,422</u>	<u>755,315</u>
	<u>699,893</u>	<u>55,422</u>	<u>755,315</u>
Total	<u>699,893</u>	<u>55,422</u>	<u>755,315</u>

The notes form part of these financial statements

**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE
BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacies

Income from legacies is accounted for only when the following conditions have been met:

- The Branch has been formally notified (prior to the balance sheet date) that an amount is due; and
- There must also be a reasonable certainty that the amount will be received; and
- The amount must be capable of being reasonably quantified prior to finalisation of the audit.

Gifts in Kind and Intangible Income

Assets donated to the Branch for its own use are recognised as incoming resources when receivable and are recorded at estimated market value at the time of receipt. Donations of animal food are included in the Statement of Financial Activities based on an estimate of the annual consumption requirements of the Branch.

In respect of goods donated for sale through the Charity shops, income is recorded only at the time when the goods are sold.

The Branch receives significant amounts of assistance in the form of auxiliary and volunteer help. It is not possible to value in monetary terms the extent of this assistance and accordingly, the intangible income is not included in the Statement of Financial Activities.

Grants

All grants receivable are included in the Statement of Financial Activities, irrespective of whether they relate to the acquisition of fixed assets, or contribute to the operating costs of the Branch.

The Branch pays an annual grant to the Regional Office of the RSPCA in order to assist with the promotion of the objectives of the Branch over an extended geographical area.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs (including irrecoverable VAT input tax) are allocated between the relevant activities categories as follows:

- Raising funds includes all costs directly related to the operation of the Branch's charity shops and all other fundraising activities.
- Animal centre costs include all expenditure directly related to the operation of the Woodside Animal Centre.
- Governance costs include all expenditure related to the general running of the Branch that are not directly related to either fundraising, or the running of the animal centre.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost and 2% on cost
Fixtures and fittings	- 20% on cost and 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

**THE ROYAL SOCIETY FOR THE PREVENTION OF
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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2020**

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments are included in the financial statements at the lower of market value at the balance sheet date and net realisable value - where this represents a permanent diminution in value. Gains and losses on disposal and revaluation of investments at the balance sheet date are charged or credited to the Statement of Financial Activities.

The Branch's main investments take the form of stocks and shares listed on a recognised stock exchange and are therefore subject to potentially significant and unpredictable fluctuations in value.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	34,670	26,544
Legacies	1,308,644	589,465
Grants	119,811	-
Subscriptions, collections and appeals	<u>119,388</u>	<u>120,258</u>
	<u><u>1,582,513</u></u>	<u><u>736,267</u></u>

Included in the above is £1,522,850 (2019: £773,281) in respect of legacies notified to the Branch during the year, but receivable after the balance sheet date. These have been included as income for the year in order to comply with the requirements of Charity SORP (FRS 102). The Management Committee would wish to emphasise that whilst the legacies comprise a major element of the Branch's revenue, they are inherently unpredictable as to both the extent and timing of receipt.

Subscriptions, donations and collections include £24,000 (2019: £22,000) in respect of donated animal food, which has been estimated from the annual consumption requirements of the Branch.

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Business rates grants	50,504	-
Job Retention Scheme Grants	<u>69,307</u>	<u>-</u>
	<u><u>119,811</u></u>	<u><u>-</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2020**

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	15,814	78,604
Shop income	144,117	279,465
Kennel shop sales	<u>77,060</u>	<u>154,604</u>
	<u>236,991</u>	<u>512,673</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	-	1,500
Dividends received	20,963	25,935
Deposit account interest	<u>125</u>	<u>112</u>
	<u>21,088</u>	<u>27,547</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2020	2019
		£	£
Animal sales and claims	Operation of animal centre	54,615	66,971
Boarding fees and sundries	Operation of animal centre	91,419	87,896
National neutering scheme	Operation of animal centre	-	18,634
Pet insurance commission	Operation of animal centre	18,919	17,651
Sale of drugs and medicines	Operation of animal centre	<u>6,466</u>	<u>13,458</u>
		<u>171,419</u>	<u>204,610</u>

Included in boarding fees above are fees receivable from related parties amounting to £79,185 (2019: £84,496).

Included in drugs and medicines above are fees receivable from related parties amounting to £6,631 (2019: £13,339).

Included in national neutering scheme above are fees receivable from related parties amounting to £Nil (2019: £9,313).

Included in fundraising above are fees receivable from related parties amounting to £80 (2019: £350).

6. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Staff costs	114,342	118,375
Rates and water	340	1,354
Insurance	1,785	1,486
Light and heat	4,358	5,476
Telephone	1,116	1,256
Postage and stationery	2,625	268
Sundries	3,950	9,383
Shop management fees	2,864	11,250
Purchase of goods for resale	47,222	100,265
Fundraising events	5,173	36,878
Shops' travelling expenses	410	994
Shop rents	54,290	59,262
Shops' repairs and maintenance	-	6,769
Shops' bank charges	3,071	3,816
Shops' cleaning costs	6,849	9,964
Fundraising costs	3,811	12,497
Events van deposit written off	16,644	-
Depreciation	<u>1,754</u>	<u>2,137</u>
Carried forward	270,604	381,430

**THE ROYAL SOCIETY FOR THE PREVENTION OF
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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2020**

6. RAISING FUNDS - continued

Raising donations and legacies - continued

	2020 £	2019 £
Brought forward	270,604	381,430
Interest payable and similar charges	<u>1</u>	<u>-</u>
	<u>270,605</u>	<u>381,430</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Animal centre costs	860,654	-	860,654
Governance costs	<u>-</u>	<u>49,269</u>	<u>49,269</u>
	<u>860,654</u>	<u>49,269</u>	<u>909,923</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020 £	2019 £
Staff costs	461,627	445,067
Rates and water	12,765	10,655
Insurance	6,015	6,553
Light and heat	24,338	25,425
Telephone	6,387	6,820
Advertising and public relations	1,392	3,481
Sundries	6,823	5,901
Staff training	2,393	6,171
Staff uniforms	1,542	5,268
Ambulance and travelling expenses	13,007	21,560
Drugs, medicines and identichips	15,454	18,725
Veterinary fees and road traffic accident expenses	58,351	70,398
Animal food	39,814	36,786
National neutering scheme expenses	15,476	18,267
Repairs and maintenance	44,723	56,006
Cleaning expenses	52,494	48,995
Printing and stationery	9,176	14,520
Bank charges	2,984	3,398
Canteen	1,349	3,985
Computer support and Web development costs	8,449	21,764
Security costs	2,896	4,544
Depreciation	<u>73,199</u>	<u>69,347</u>
	<u>860,654</u>	<u>903,636</u>

The Branch participates in the national scheme for neutering stray and unwanted animals. The costs shown above of £15,476 (2019: £18,267) have been partly defrayed by contributions from RSPCA Headquarters shown in Note 5 amounting to £Nil (2019: £9,313).

The Branch is included in a group insurance scheme which is calculated on a national basis for all activities under the umbrella of the RSPCA. In addition, the Branch acquires a range of goods and services from RSPCA Headquarters (including drugs and medicines) and as result benefits from reduced costs overall due to the central bulk purchasing. The total costs recharged to the Branch by RSPCA Headquarters during the year and included in "Animal Centre running costs" above amounted to £19,543 (2019: £21,073).

Animal Centre running costs includes payments arising under operating leases for vehicles and equipment amounting to £5,544 (2019: £8,451).

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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2020**

9. SUPPORT COSTS

	Governance costs
	£
Governance costs	<u>49,269</u>

Support costs, included in the above, are as follows:

	2020 Governance costs	2019 Total activities
	£	£
Auditors' remuneration	6,570	6,300
Investment management fees	6,365	6,390
Legal and professional fees	12,846	890
HR and payroll processing costs	9,291	10,194
Contributions to Region	367	551
HQ legacy management fees	<u>13,830</u>	<u>14,812</u>
	<u>49,269</u>	<u>39,137</u>

10. AUDITORS' REMUNERATION

	2020	2019
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>6,570</u>	<u>6,300</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Expenses were reimbursed to members of the Management Committee as provided below.
Travelling expenses amounting to £Nil (2019: £Nil).

12. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	539,773	531,092
Social security costs	28,676	26,110
Other pension costs	<u>7,520</u>	<u>6,240</u>
	<u>575,969</u>	<u>563,442</u>

The average monthly number of employees during the year was as follows:

	2020	2019
	<u>38</u>	<u>39</u>

No employees received emoluments in excess of £60,000.

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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2020**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	631,307	104,960	736,267
Charitable activities			
Operation of animal centre	204,610	-	204,610
Other trading activities	512,673	-	512,673
Investment income	<u>27,547</u>	<u>-</u>	<u>27,547</u>
Total	1,376,137	104,960	1,481,097
EXPENDITURE ON			
Raising funds	381,430	-	381,430
Charitable activities			
Animal centre costs	903,636	-	903,636
Governance costs	<u>39,137</u>	<u>-</u>	<u>39,137</u>
Total	1,324,203	-	1,324,203
Net gains on investments	<u>89,498</u>	<u>-</u>	<u>89,498</u>
NET INCOME	141,432	104,960	246,392
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>3,067,199</u>	<u>623,487</u>	<u>3,690,686</u>
TOTAL FUNDS CARRIED FORWARD	<u>3,208,631</u>	<u>728,447</u>	<u>3,937,078</u>

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2020	2,477,727	191,248	36,889	86,251	2,792,115
Additions	22,337	12,155	6,990	18,898	60,380
Disposals	<u>-</u>	<u>-</u>	<u>(16,644)</u>	<u>-</u>	<u>(16,644)</u>
At 31 December 2020	<u>2,500,064</u>	<u>203,403</u>	<u>27,235</u>	<u>105,149</u>	<u>2,835,851</u>
DEPRECIATION					
At 1 January 2020	916,922	158,105	18,978	56,418	1,150,423
Charge for year	<u>46,936</u>	<u>13,334</u>	<u>1,315</u>	<u>13,368</u>	<u>74,953</u>
At 31 December 2020	<u>963,858</u>	<u>171,439</u>	<u>20,293</u>	<u>69,786</u>	<u>1,225,376</u>
NET BOOK VALUE					
At 31 December 2020	<u>1,536,206</u>	<u>31,964</u>	<u>6,942</u>	<u>35,363</u>	<u>1,610,475</u>
At 31 December 2019	<u>1,560,805</u>	<u>33,143</u>	<u>17,911</u>	<u>29,833</u>	<u>1,641,692</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2020**

15. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE				
At 1 January 2020	1	810,438	2,000	812,439
Additions	-	139,504	-	139,504
Disposals	(1)	(122,250)	-	(122,251)
Revaluations	-	(8,281)	-	(8,281)
At 31 December 2020	-	<u>819,411</u>	<u>2,000</u>	<u>821,411</u>
PROVISIONS				
Revaluation adjustments	-	<u>(46,271)</u>	-	<u>(46,271)</u>
NET BOOK VALUE				
At 31 December 2020	-	<u>865,682</u>	<u>2,000</u>	<u>867,682</u>
At 31 December 2019	<u>1</u>	<u>810,438</u>	<u>2,000</u>	<u>812,439</u>

There were no investment assets outside the UK.

The investment portfolio is held by Messrs. Brewin Dolphin Limited, who manage the portfolio on behalf of the Branch. The Management Committee set overall investment policy which is reviewed on an annual basis. Individual investment decisions are determined and implemented by Brewin Dolphin on their own initiative within the overall investment and risk profile. The investments are included in the financial statements at their open market value at the balance sheet date. Changes in values for investments are recognised in the Statement of Financial Activities as "net gains/(losses) on investments". The Management Committee wish to emphasise, that the market values of the investments are subject to variation on a daily basis. The value of investments can go down as well as up.

As at 31 December 2020 the original cost of the investments was £668,597 (2019: £659,624).

Investment in subsidiary

The charity had operated a wholly owned trading subsidiary which is incorporated in England and Wales as Woodside AC Trading Limited (company number 09425188). The company commenced trading on 1 January 2016 but by 31 December 2017 was not considered viable and the company was placed in liquidation on 17 April 2018. All costs associated with the operation of the trading company were written off as at 31 December 2017. The company was formally dissolved on 25 July 2020.

16. STOCKS

	2020 £	2019 £
Finished goods	16,639	14,114
Drugs, medicines, consumables and identichip blanks	<u>1,193</u>	<u>1,364</u>
	<u>17,832</u>	<u>15,478</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2020**

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	23,697	14,863
Legacy income receivable	1,522,850	773,281
VAT	13,724	30,668
Prepayments and accrued income	<u>39,098</u>	<u>24,728</u>
	<u>1,599,369</u>	<u>843,540</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Social security and other taxes	8,321	7,212
Other creditors	34,421	66,575
Amounts owed to related parties	<u>1,381</u>	<u>2,177</u>
	<u>44,123</u>	<u>75,964</u>

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	49,057	68,588
Between one and five years	<u>39,635</u>	<u>88,692</u>
	<u>88,692</u>	<u>157,280</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2020 Total funds	2019 Total funds
	£	£	£	£
Fixed assets	1,610,475	-	1,610,475	1,641,692
Investments	563,351	304,331	867,682	812,439
Current assets	1,279,196	1,093,320	2,372,516	1,558,911
Current liabilities	<u>(44,123)</u>	<u>-</u>	<u>(44,123)</u>	<u>(75,964)</u>
	<u>3,408,899</u>	<u>1,397,651</u>	<u>4,806,550</u>	<u>3,937,078</u>

21. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	3,208,631	200,268	3,408,899
Restricted funds			
Care 4 Paws	<u>728,447</u>	<u>669,204</u>	<u>1,397,651</u>
TOTAL FUNDS	<u>3,937,078</u>	<u>869,472</u>	<u>4,806,550</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2020**

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,342,807	(1,180,528)	37,989	200,268
Restricted funds				
Care 4 Paws	669,204	-	-	669,204
TOTAL FUNDS	<u>2,012,011</u>	<u>(1,180,528)</u>	<u>37,989</u>	<u>869,472</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	3,067,199	141,432	3,208,631
Restricted funds			
Care 4 Paws	623,487	104,960	728,447
TOTAL FUNDS	<u>3,690,686</u>	<u>246,392</u>	<u>3,937,078</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,376,137	(1,324,203)	89,498	141,432
Restricted funds				
Care 4 Paws	104,960	-	-	104,960
TOTAL FUNDS	<u>1,481,097</u>	<u>(1,324,203)</u>	<u>89,498</u>	<u>246,392</u>

In 2014 the Management Committee launched the Care 4 Paws Appeal to raise funds for the construction of an onsite "veterinary suite" to provide bespoke in-house facilities that will include surgical and treatment rooms, a laboratory and x-ray facilities. This is an ambitious project with a fundraising capital target of £1 million to which the Management Committee have applied the whole of what was the Woodside Development Fund. At 31 December 2017, fundraising for this project was suspended pending a review of the operational financing of the facilities once construction is completed. This reserve also includes a legacy of £135,000 received from Mrs F Orr in 2016, which is held for restricted purposes relating to the construction of the veterinary suite and maintenance of the existing buildings. Kennel refurbishments and other costs amounting to £72,864 have been funded from this legacy as at 31 December 2018.

During the year to 31 December 2020 £50,000 was transferred from the General Funds in to the Care 4 Paws Fund and a separate bank account was opened with this deposit.

The Care 4 Paws Fund includes donations amounting to £200,000 from the Edith Murphy Foundation, which are conditional on the project achieving fruition and which are repayable in the event that the project does not go ahead.

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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2020**

22. RELATED PARTY DISCLOSURES

The Branch operates within a national network of separately registered charitable organisations that pursue the same objectives and which are known collectively as the Royal Society for the Prevention of Cruelty to Animals. The network comprises a "branch" structure, with each branch operating within a defined geographical area for the purposes of fundraising and the provision of animal care facilities and treatments. A regional structure also exists that is overseen on a national basis. This structure provides a team of specialist Inspectors and co-ordinates the policies and objectives of the branches. Representatives of the branches, regional and national organisations meet on an annual basis as a forum to consider all issues affecting animal welfare and to develop policies for the future pursuit of their common aims.

The Branch also has links with other organisations committed to the same objectives.

In the opinion of the Management Committee (whilst acknowledging the structure within which the Branch operates) the Leicestershire Branch is an independent organisation and is therefore not under the control of any other entity.

**THE ROYAL SOCIETY FOR THE PREVENTION OF
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 December 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	34,670	26,544
Legacies	1,308,644	589,465
Grants	119,811	-
Subscriptions, collections and appeals	<u>119,388</u>	<u>120,258</u>
	1,582,513	736,267
Other trading activities		
Fundraising events	15,814	78,604
Shop income	144,117	279,465
Kennel shop sales	<u>77,060</u>	<u>154,604</u>
	236,991	512,673
Investment income		
Rents received	-	1,500
Dividends received	20,963	25,935
Deposit account interest	<u>125</u>	<u>112</u>
	21,088	27,547
Charitable activities		
Animal sales and claims	54,615	66,971
Boarding fees and sundries	91,419	87,896
National neutering scheme	-	18,634
Pet insurance commission	18,919	17,651
Sale of drugs and medicines	<u>6,466</u>	<u>13,458</u>
	<u>171,419</u>	<u>204,610</u>
Total incoming resources	2,012,011	1,481,097
EXPENDITURE		
Raising donations and legacies		
Wages	109,240	111,947
Social security	3,740	5,025
Pensions	1,362	1,403
Rates and water	340	1,354
Insurance	1,785	1,486
Light and heat	4,358	5,476
Telephone	1,116	1,256
Postage and stationery	2,625	268
Sundries	3,950	9,383
Shop management fees	2,864	11,250
Purchase of goods for resale	47,222	100,265
Fundraising events	5,173	36,878
Shops' travelling expenses	410	994
Shop rents	54,290	59,262
Shops' repairs and maintenance	-	6,769
Shops' bank charges	3,071	3,816
Carried forward	241,546	356,832

This page does not form part of the statutory financial statements

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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 December 2020**

	2020 £	2019 £
Raising donations and legacies		
Brought forward	241,546	356,832
Shops' cleaning costs	6,849	9,964
Fundraising costs	3,811	12,497
Events van deposit written off	16,644	-
Shops' depreciation	1,754	2,137
Bank interest	<u>1</u>	<u>-</u>
	270,605	381,430
Charitable activities		
Wages	430,533	419,145
Social security	24,936	21,085
Pensions	6,158	4,837
Rates and water	12,765	10,655
Insurance	6,015	6,553
Light and heat	24,338	25,425
Telephone	6,387	6,820
Advertising and public relations	1,392	3,481
Sundries	6,823	5,901
Staff training	2,393	6,171
Staff uniforms	1,542	5,268
Ambulance and travelling expenses	13,007	21,560
Drugs, medicines and identichips	15,454	18,725
Veterinary fees and road traffic accident expenses	58,351	70,398
Animal food	39,814	36,786
National neutering scheme expenses	15,476	18,267
Repairs and maintenance	44,723	56,006
Cleaning expenses	52,494	48,995
Printing and stationery	9,176	14,520
Bank charges	2,984	3,398
Canteen	1,349	3,985
Computer support and Web development costs	8,449	21,764
Security costs	2,896	4,544
Freehold property	46,936	47,133
Fixtures and fittings	11,580	11,498
Motor vehicles	1,315	384
Computer equipment	<u>13,368</u>	<u>10,332</u>
	860,654	903,636
Support costs		
Governance costs		
Auditors' remuneration	6,570	6,300
Investment management fees	6,365	6,390
Legal and professional fees	12,846	890
HR and payroll processing costs	9,291	10,194
Contributions to Region	367	551
HQ legacy management fees	<u>13,830</u>	<u>14,812</u>
	49,269	39,137
Total resources expended	<u>1,180,528</u>	<u>1,324,203</u>
Net income before gains and losses	831,483	156,894

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**THE ROYAL SOCIETY FOR THE PREVENTION OF
CRUELTY TO ANIMALS : LEICESTERSHIRE
BRANCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 December 2020**

	2020	2019
	£	£
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(8,282)</u>	<u>(10,505)</u>
Net income	<u><u>823,201</u></u>	<u><u>146,389</u></u>

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