

**Report of the Trustees and
Audited Financial Statements
for the Year Ended 31 December 2024
for
RSPCA Derby & District Branch**

Bourne & Co.
Statutory Auditors
47a Queen Street
Derby
Derbyshire
DE1 3DE

RSPCA Derby & District Branch

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for the Year Ended 31 December 2024**

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RSPCA Derby & District Branch

**Reference and Administrative Details
for the Year Ended 31 December 2024**

TRUSTEES

Mrs J Morgan
Mrs D Turner
Mr J Walsh (resigned 19.6.2024)
Ms M McKenzie-Cooper
Ms A Belso
Ms M Harper
Ms S Whetton
Ms S Hinckley
Ms J Measom- Stevenson
Ms L Wilding

PRINCIPAL ADDRESS

45 Abbey Street
Derby
DE22 3SJ

REGISTERED CHARITY NUMBER

222620

INDEPENDENT AUDITORS

Bourne & Co.
Statutory Auditors
47a Queen Street
Derby
Derbyshire
DE1 3DE

RSPCA Derby & District Branch

Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Protection of Animals (RSPCA), carrying out its direct animal welfare work in the Derby and District area.

The objectives of the Branch are to promote the work and objectives of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means - with particular reference to the area of the Branch, in accordance with the policies of the Society.

The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focussed on our charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

OBJECTIVES AND ACTIVITIES

Objectives and public benefit statement

The Branch's primary goal is captured under the heading "Rescue, Rehabilitate and Rehome". The philosophy of the Branch is best described as doing all within its remit to support responsible pet ownership, in support of the wider goals of the Society and in compliance with the Society's branch rules.

Advance of animal welfare

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

The Branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public. All our charitable activities, as described in more detail in the following sections of this report, focus on promoting kindness and preventing, or suppressing, cruelty to animals, and are undertaken to further these purposes for the public benefit.

Social investments

The Charity implements these objectives through the activities of the Animal Centre. The Centre cares for abandoned or mistreated animals and operates a re-homing programme. The charity shops in Long Eaton, Belper, Ripley, Alvaston, Chaddesden, Ilkeston and Spondon provide vital income to fund this work. Volunteers also provide invaluable support to the work of the Branch.

RSPCA Derby & District Branch

Report of the Trustees for the Year Ended 31 December 2024

OBJECTIVES AND ACTIVITIES

Charitable activities pursued for the public benefit

We support our local inspectors by taking in, free of charge, mistreated or abandoned animals, including pets whose owners suffer health or financial difficulties or pass away. The Society's Inspectorate (as well as providing education, information and advice) rescues animals in distress and enforces laws against the cruel mistreatment of animals, in England and Wales, by bringing prosecutions. This work is key to "the prevention or suppression of cruelty" part of the RSPCA objectives, and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.

We undertake community action events to support local communities with pet care advice and services. This work promotes responsible pet ownership.

Animals in our care receive veterinary treatment, vaccination, flea treatment, neutering, micro-chipping and are assessed for rehoming. This work helps to control the incidence and spread of disease and suffering through vaccination and neutering.

We rehome animals in need, at low cost, to people willing and able to have a companion animal. Whilst we recognise that companion animals provide measurable benefits to people's physical and mental health, we consider the provision of pets as secondary to the main charitable aim of this service, which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of the animals, and therefore would fall outside of our objectives, to rehome to those who could not afford them.

At present we have very little capacity to take in lost animals and take steps to reunite them with owners, but we are always looking to help where we can. This work benefits our local community (including local authorities) by preventing animals straying and posing a risk to themselves, and to people, through road traffic accidents. We respond to enquiries (direct, through social media and via the Society's national call centre) from the public about animals locally. The public benefits from knowing that we can intervene to assist animals in need.

We offer free animal care advice whenever we can through both organised events and in response to individual queries. The public benefits through the promotion of responsible pet ownership.

We provide volunteering opportunities for those who wish to support our work, including trusteeship, animal fostering, home visiting, fundraising and events support, dog walking and animal socialisation, animal care, administration and retail. This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2024 the Animal Centre rehomed 94 dogs (2023 - 102), 216 cats (2023 - 231) and 158 other animals (2023 - 161). We also supported the RSPCA inspectorate including taking in many case animals who are with us for long periods.

Total income for the year was £1,230,053 (2023 - £993,043) including legacies of £301,660 (2023 - £196,005).

Total expenditure for the year was £1,135,137 (2023 - £980,351) and investment gains were £50,266 (2023 - £91,850) giving a net surplus for the year of £145,182 (2023 - £104,542).

FINANCIAL REVIEW

Reserves policy

The Branch holds reserves in order that the levels of service provided for animal welfare may be maintained should there be a reduction in incoming resources. We aim to hold minimum reserves of available cash amounting to nine months of our operating overheads. The level of such reserves are assessed each year based on our budgeted costs for the forthcoming year.

Reserves in this context mean funds that are freely available for the Branch's general purposes after all commitments have been met.

It is the opinion of the trustees that existing reserves are sufficient to meet any reduction in incoming resources. At 31 December 2024 our readily available reserves amounted to £1,159,049 which are represented by cash at bank and our investments.

Our total reserves amounted to £1,739,181, of which £24,132 are restricted and the remainder is unrestricted.

RSPCA Derby & District Branch

Report of the Trustees for the Year Ended 31 December 2024

SUMMARY OF BRANCH ACTIVITIES IN 2024

Strategy

The Board agreed an update to our strategy during 2024 which has been summarised in a new document for 2025. We are looking to develop and expand our facilities. The acquisition of a field in Darley Abbey will improve the facilities for dog exercising and a new small animal block will give suitable accommodation for them. Retail is an important source of income and we plan to develop this further. We will work with the National society, other branches and other animal charities to improve what we do. We will develop long term relationships with other organisations where they share our interests in animal welfare. We recognise the importance of our supporters and will offer a wide range of options including a free wills service, regular giving, events and sponsoring particular animal treatments.

Finances

The Branch had another good year financially. Legacy income was over £300k more than double the budget set for the year. Retail gross income was £519k which was slightly below budget but well above last year (£467k). Donations were £59k which was well over budget and reflects the successful approach that the Branch has developed, especially in the use of Social Media and campaigns for specific animals. In particular, over £9k was raised towards the cost of a new small animal unit through a Crowdfunder campaign.

Our income from rehoming was also well over budget and makes a significant contribution to the costs of running Abbey Street. It is pleasing to see that our net profit was £177k better than budget and is an indication that we are now less reliant on big legacies to maintain the Branches activities.

The funds available to us allowed the Board to commit to a substantial programme of capital investment in Abbey Street in 2025 which started in January and hopefully will be completed before you read this report. The National Society have contributed £200k towards this investment which we very much appreciate. This award reflects the benefits to the animals in our care from these investments, primarily in the refurbished kennels and the new small animal building. Some Branches are withdrawing from taking in small animals. We believe that it is as important to care for and rehome a mouse as it is a dog.

Our biggest cost is staff, and minimum wage rates and National Insurance will increase significantly in 2025.

Staff, Volunteers and Trustees

Joe Walsh resigned from the Board in 2024 and we want to thank him for his support and hard work as a Trustee. He will be especially remembered for writing and publishing a history of the Branch to celebrate our first 150 years.

Penny Lockwood and her management team have been stable throughout 2024 and we are very fortunate to have such a strong and capable team.

The Branch cannot function without the contribution from our many volunteers that support the shops and the Animal Centre in a variety of different ways. As a small token of our appreciation we now hold an annual volunteer evening at the centre which is also an opportunity for volunteers to meet staff and trustees, and for the shop volunteers to meet some of our animals. We also hold events for supporters and adopters to show our appreciation of their contribution.

Retail

We finally opened the shop at Spondon in April. The footfall and sales are not yet as good as we had hoped, and the team are focused on getting them up to budget. This is not unexpected for a new shop. The Chaddesden shop is now performing really well. Early in 2025 we will finally leave Ilkeston Discount shop and stop paying rent etc. However it does mean we have reduced storage space. The electrical safety checks across all shops have continued throughout the year and are now completed. We received an unexpected legacy at our Long Eaton shop. Our shops are an important part of their community as well as a source of funding for Abbey Street.

Animal Centre

We rehomed 468 animals in 2024 (494 in 2023). This was made up of 216 cats, 94 dogs, 31 rabbits and 127 other mammals and birds. We had to reduce the animals in the centre towards the year end so that the building work could start at the beginning of 2025. We also take in a high percentage of case dogs from the inspectorate and these are inevitably with us for a long time especially with current delays in the courts.

We ordered a new van through the National Society and this has now been delivered. This is equipped for moving animals and is the similar specification as those used by Inspectors. This also frees up the existing van for use by the retail team. We have been very fortunate to receive a £21k grant covering the cost of the van from the Russell Swinson Memorial Trust and we are grateful for their generosity and support.

Education

The Branch believes that education of the public and pet owners is very important in reducing cruelty and neglect. The Board continues to recognise this and supports staff and volunteers in taking every opportunity to promote good practice in animal care. However we do not have the resources to organise and deliver a dedicated education programme.

RSPCA Derby & District Branch
Report of the Trustees
for the Year Ended 31 December 2024

2025

We look forward to a very exciting and busy year ahead. The building work at Abbey Street has been completed and I'm sure the dogs, small furies and birds will appreciate their new homes. The dogs will now have piped in music to help them relax, and the staff will appreciate how much easier the kennels are to clean.

We have had a set back with gaining planning approval for the use of Oink's field at Darley Abbey and this will inevitably delay us being able to use it. The field is within the Darley Abbey Conservation area.

We enter 2025 in a very strong financial position which has been helped by the grant awards we received in the year.

On behalf of the Board but more importantly the many animals that we rehabilitate and rehome, I want to say a big thank you to all the staff, volunteers, adopters and supporters. Being able to rehabilitate and rehome so many animals is a big team effort. I know that many of you go above and beyond to help in so many different ways.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Branch is governed by the Branch Rules (effective 18 February 2009) of the National Society of the RSPCA.

Recruitment and appointment of new trustees

The charity is managed by a committee of local Trustees.

New Trustees are nominated by existing Trustees. The Trustees have the power to appoint additional Trustees as they consider fit to do so.

The number of Trustees should not be less than seven but shall be subject to a maximum of fourteen.

Organisational structure

The Branch consists of an Animal Care Centre at Abbey Street, Derby, and seven Charity shops located in Alvaston, Chaddesden (Derby), Long Eaton (Nottinghamshire), Belper, Ripley, Ilkeston and Spondon (Derbyshire).

Risk management

The trustees review the risks faced by the charity on a regular basis through regular meetings to consider strategic and operational issues. The trustees have identified the following potential risks to the charity:

- loss of reputation through error or fraud
- loss of income through error or fraud
- insufficient funds to cover the costs of animal welfare activities

It is the opinion of the trustees that the Branch's policies, procedures and controls are adequate to mitigate financial and reputation loss through error or fraud and to maintain the future viability of the branch.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RSPCA Derby & District Branch

**Report of the Trustees
for the Year Ended 31 December 2024**

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs D Turner - Trustee

Report of the Independent Auditors to the Trustees of RSPCA Derby & District Branch

Opinion

We have audited the financial statements of RSPCA Derby & District Branch (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Comparative figures

In the prior period the charity did not exceed the statutory requirement for audit under s144 of the Charities Act 2011 and the Trustees elected for an Independent Examination under s145 of the Charities Act 2011. The comparative figures are therefore unaudited.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of RSPCA Derby & District Branch

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions and correspondence with management, including known or suspected instances of non-compliance with laws and regulations and fraud
- Reviewing nominal ledger transactions with particular emphasis on journal entries posted by management
- Being alert throughout our work for anything considered unusual by virtue of size or nature.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Bourne & Co.
Statutory Auditors
47a Queen Street
Derby
Derbyshire
DE1 3DE

Date:

RSPCA Derby & District Branch

Statement of Financial Activities for the Year Ended 31 December 2024

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	494,324	23,045	517,369	376,735
Charitable activities	5				
Animal welfare centre		151,188	-	151,188	116,541
Other trading activities	3	535,228	9,093	544,321	496,255
Investment income	4	5,799	-	5,799	1,569
Other income		11,376	-	11,376	1,943
Total		<u>1,197,915</u>	<u>32,138</u>	<u>1,230,053</u>	<u>993,043</u>
EXPENDITURE ON					
Raising funds					
Other trading activities	6	504,604	-	504,604	410,675
		<u>504,604</u>	<u>-</u>	<u>504,604</u>	<u>410,675</u>
Charitable activities	7				
Animal welfare centre		624,056	6,477	630,533	569,676
Total		<u>1,128,660</u>	<u>6,477</u>	<u>1,135,137</u>	<u>980,351</u>
Net gains on investments		<u>50,266</u>	<u>-</u>	<u>50,266</u>	<u>91,850</u>
NET INCOME		<u>119,521</u>	<u>25,661</u>	<u>145,182</u>	<u>104,542</u>
Transfers between funds	19	<u>9,093</u>	<u>(9,093)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>128,614</u>	<u>16,568</u>	<u>145,182</u>	<u>104,542</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,586,435</u>	<u>7,564</u>	<u>1,593,999</u>	<u>1,489,457</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,715,049</u></u>	<u><u>24,132</u></u>	<u><u>1,739,181</u></u>	<u><u>1,593,999</u></u>

The notes form part of these financial statements

RSPCA Derby & District Branch

Balance Sheet 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	513,384	-	513,384	411,233
Investments	14	845,539	-	845,539	801,700
		<u>1,358,923</u>	<u>-</u>	<u>1,358,923</u>	<u>1,212,933</u>
CURRENT ASSETS					
Stocks	15	16,490	-	16,490	11,093
Debtors	16	79,304	-	79,304	40,540
Cash at bank and in hand		289,378	24,132	313,510	358,524
		<u>385,172</u>	<u>24,132</u>	<u>409,304</u>	<u>410,157</u>
CREDITORS					
Amounts falling due within one year	17	(29,046)	-	(29,046)	(29,091)
NET CURRENT ASSETS		<u>356,126</u>	<u>24,132</u>	<u>380,258</u>	<u>381,066</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,715,049</u>	<u>24,132</u>	<u>1,739,181</u>	<u>1,593,999</u>
NET ASSETS		<u>1,715,049</u>	<u>24,132</u>	<u>1,739,181</u>	<u>1,593,999</u>
FUNDS	19				
Unrestricted funds				1,715,049	1,586,435
Restricted funds				24,132	7,564
TOTAL FUNDS				<u>1,739,181</u>	<u>1,593,999</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs D Turner - Trustee

.....
Mrs J Morgan - Trustee

RSPCA Derby & District Branch

**Cash Flow Statement
for the Year Ended 31 December 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	87,771	62,376
Net cash provided by operating activities		<u>87,771</u>	<u>62,376</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(145,011)	(35,582)
Sale of fixed asset investments		6,427	5,821
Interest received		5,799	1,569
Net cash used in investing activities		<u>(132,785)</u>	<u>(28,192)</u>
Change in cash and cash equivalents in the reporting period		<u>(45,014)</u>	<u>34,184</u>
Cash and cash equivalents at the beginning of the reporting period		<u>358,524</u>	<u>324,340</u>
Cash and cash equivalents at the end of the reporting period		<u><u>313,510</u></u>	<u><u>358,524</u></u>

The notes form part of these financial statements

RSPCA Derby & District Branch

Notes to the Cash Flow Statement for the Year Ended 31 December 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	145,182	104,542
Adjustments for:		
Depreciation charges	42,860	45,656
Gain on investments	(50,266)	(91,850)
Interest received	(5,799)	(1,569)
(Increase)/decrease in stocks	(5,397)	395
Increase in debtors	(38,764)	(5,365)
(Decrease)/increase in creditors	(45)	10,567
Net cash provided by operations	<u>87,771</u>	<u>62,376</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank and in hand	358,524	(45,014)	313,510
	<u>358,524</u>	<u>(45,014)</u>	<u>313,510</u>
Total	<u>358,524</u>	<u>(45,014)</u>	<u>313,510</u>

RSPCA Derby & District Branch

Notes to the Financial Statements for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exceptions of investments which are included at market value.

The financial statements are presented in Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified of the amount and settlement date and after any performance obligations have been met.

Income from legacies is recognised once the charity is certain of receipt and the fair value can be accurately measured which is usually upon receipt.

Interest on funds held on deposit is recognised when receivable and can be measured reliably, this is normally upon notification of the interest paid by the bank.

Gift aid is recognised once the charity is satisfied it is due and an application has been submitted.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 40 years
Assets in the course of construction	- not provided
Improvements to property	- 5% on cost
Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

No depreciation is provided on freehold land.

Assets in the Course of Construction are tangible fixed assets that are under construction or development and not yet in use by the charity for their intended purpose.

Expenditure is recognised when it is probable that the asset will bring future economic benefit to the charity, the costs can be reliably measured, the charity intends to fully complete the construction and adequate resources are in place to do so. When the asset is brought into use it is reclassified to the relevant asset code and depreciation charged accordingly from that date.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to sell.

Cost includes purchase costs and any costs incurred in bringing stock to its location and condition. Cost is calculated on a first in first out basis.

Donated goods are valued at nil cost as the fair value is not determined until the goods are sold

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Goods donated for resale are recognised once the fair value can be determined absolutely, this is usually upon sale of the goods and is recognised within shop income

Goods donated for on-going use by the Charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable

Investments

Investments are included at closing market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	2024 £	2023 £
Donations	81,095	99,405
Gift aid	52,195	36,073
Legacies	301,660	196,005
Grants	45,853	25,294
Pet plan income	22,116	19,958
Donated goods for ongoing use	14,450	-
	<u>517,369</u>	<u>376,735</u>

Income from donations included £2,266 and income from grants include £20,779 (2023: £24,095 and NIL respectively) attributable to restricted funds. All other income was unrestricted.

	2024 £	2023 £
RSPCA grants	25,074	25,294
Other grants	20,779	-
	<u>45,853</u>	<u>25,294</u>

3. OTHER TRADING ACTIVITIES

	2024 £	2023 £
Fundraising events	16,727	19,554
Shop income	519,534	467,480
Membership subscriptions	437	496
Recycling income	7,623	8,725
	<u>544,321</u>	<u>496,255</u>

Income from fundraising events included £9,093 (2023: £NIL) attributable to restricted funds. All other income was unrestricted.

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

4. INVESTMENT INCOME

	2024	2023
	£	£
Interest received	5,799	1,569

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Adoption	Animal welfare centre	140,319	113,093
Other animal treatments	Animal welfare centre	9,836	2,203
Chipping	Animal welfare centre	-	107
Advertising hoarding income	Animal welfare centre	1,000	1,000
Clinical waste	Animal welfare centre	33	138
		151,188	116,541

6. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Purchases	23,440	21,284
Staff costs	282,386	230,457
Shop rent	105,731	80,931
Rates and water	12,650	9,542
Insurance	2,432	2,008
Light and heat	16,281	20,482
Telephone	5,538	4,510
Postage and stationery	234	1,044
Equipment hire	1,469	1,405
Repairs and renewals	31,306	8,147
Sundries	12,048	9,403
Professional fees	8,247	10,743
Bank charges	2,842	10,719
	504,604	410,675

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Animal welfare centre	561,091	69,442	630,533

£6,477 (2023:£9,844) of the above costs were attributable to restricted funds. £624,056 (2023:£559,832) of the above costs were attributable to unrestricted funds.

8. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Animal welfare centre	60,062	9,380	69,442

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

8. SUPPORT COSTS - continued

Included in Governance costs for 2024 is the fee of £5,000 in relation to the services provided by the Auditor. (2023:the Independent Examiner of £3,000 was included within Governance costs).

9. INDEPENDENT EXAMINER'S / AUDITORS' REMUNERATION

	2024 £	2023 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	5,000	3,000

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

11. STAFF COSTS

	2024 £	2023 £
Wages and salaries	620,775	544,803
Social security costs	37,467	29,735
Other pension costs	10,800	9,446
	669,042	583,984

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities	16	16
Generating funds	16	14
Management and administrative	5	5
	37	35

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	352,640	24,095	376,735
Charitable activities			
Animal welfare centre	116,541	-	116,541
Other trading activities	496,255	-	496,255
Investment income	1,569	-	1,569
Other income	1,943	-	1,943
Total	968,948	24,095	993,043
EXPENDITURE ON			
Raising funds			
Other trading activities	410,675	-	410,675
	410,675	-	410,675

RSPCA Derby & District Branch

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Animal welfare centre	559,832	9,844	569,676
Total	970,507	9,844	980,351
Net gains on investments	91,850	-	91,850
NET INCOME	90,291	14,251	104,542
Transfers between funds	16,500	(16,500)	-
Net movement in funds	106,791	(2,249)	104,542
RECONCILIATION OF FUNDS			
Total funds brought forward	1,479,644	9,813	1,489,457
TOTAL FUNDS CARRIED FORWARD	1,586,435	7,564	1,593,999

13. TANGIBLE FIXED ASSETS

	Freehold property £	Assets in the course of construction £	Improvements to property £
COST			
At 1 January 2024	229,150	-	536,307
Additions	56,036	59,811	20,968
At 31 December 2024	285,186	59,811	557,275
DEPRECIATION			
At 1 January 2024	186,455	-	221,803
Charge for year	5,729	-	27,672
At 31 December 2024	192,184	-	249,475
NET BOOK VALUE			
At 31 December 2024	93,002	59,811	307,800
At 31 December 2023	42,695	-	314,504

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

13. TANGIBLE FIXED ASSETS - continued

	Equipment £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2024	105,981	73,480	14,246	959,164
Additions	1,289	6,907	-	145,011
At 31 December 2024	107,270	80,387	14,246	1,104,175
DEPRECIATION				
At 1 January 2024	75,854	50,999	12,820	547,931
Charge for year	5,800	3,303	356	42,860
At 31 December 2024	81,654	54,302	13,176	590,791
NET BOOK VALUE				
At 31 December 2024	25,616	26,085	1,070	513,384
At 31 December 2023	30,127	22,481	1,426	411,233

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	801,700
Disposals	(6,427)
Revaluations	50,266
At 31 December 2024	845,539
NET BOOK VALUE	
At 31 December 2024	845,539
At 31 December 2023	801,700

The analysis of the investments managed by the third party are shown below:

	2024 £	2023 £
UK equities	147,875	172,824
Foreign equities	276,442	229,855
Fixed interest	411,551	396,416
Private equity	514	370
Money market	9,157	2,235
	845,539	801,700

The investments are held by Pershing Securities Limited who are regulated by the FCA. The funds are managed by Seven Investment Management LLP who are authorised and regulated by the FCA.

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2024	845,539

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

15. STOCKS

	2024	2023
	£	£
Stocks	16,490	11,093

Stock recognised in cost of sales during the year as an expense was £18,043 (2023: £21,680).

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	25,707	8,646
VAT	20,793	6,930
Prepayments and accrued income	32,804	24,964
	79,304	40,540

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	5,016	9,818
Other creditors	908	-
Social security and other taxes	9,597	7,750
Pension creditor	2,237	1,913
Accrued expenses	11,288	9,610
	29,046	29,091

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	58,750	82,600
Between one and five years	224,854	223,407
In more than five years	46,667	77,437
	330,271	383,444

19. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
Unrestricted funds				
General fund	1,586,435	119,521	9,093	1,715,049
Restricted funds				
Small Animal Unit	-	9,093	(9,093)	-
150 Heroes Fundraiser	7,564	(4,211)	-	3,353
Purchase of van	-	20,779	-	20,779
	7,564	25,661	(9,093)	24,132
TOTAL FUNDS	1,593,999	145,182	-	1,739,181

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,197,915	(1,128,660)	50,266	119,521
Restricted funds				
Small Animal Unit	9,093	-	-	9,093
Animal Appeals	2,266	(2,266)	-	-
150 Heroes Fundraiser	-	(4,211)	-	(4,211)
Purchase of van	20,779	-	-	20,779
	<u>32,138</u>	<u>(6,477)</u>	<u>-</u>	<u>25,661</u>
TOTAL FUNDS	<u>1,230,053</u>	<u>(1,135,137)</u>	<u>50,266</u>	<u>145,182</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	1,479,644	90,291	16,500	1,586,435
Restricted funds				
150 Heroes Fundraiser	9,813	(2,249)	-	7,564
Summer House	-	16,500	(16,500)	-
	<u>9,813</u>	<u>14,251</u>	<u>(16,500)</u>	<u>7,564</u>
TOTAL FUNDS	<u>1,489,457</u>	<u>104,542</u>	<u>-</u>	<u>1,593,999</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	968,948	(970,507)	91,850	90,291
Restricted funds				
Animal Appeals	7,595	(7,595)	-	-
150 Heroes Fundraiser	-	(2,249)	-	(2,249)
Summer House	16,500	-	-	16,500
	<u>24,095</u>	<u>(9,844)</u>	<u>-</u>	<u>14,251</u>
TOTAL FUNDS	<u>993,043</u>	<u>(980,351)</u>	<u>91,850</u>	<u>104,542</u>

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	1,479,644	209,812	25,593	1,715,049
Restricted funds				
Small Animal Unit	-	9,093	(9,093)	-
150 Heroes Fundraiser	9,813	(6,460)	-	3,353
Purchase of van	-	20,779	-	20,779
	<u>9,813</u>	<u>23,412</u>	<u>(9,093)</u>	<u>24,132</u>
TOTAL FUNDS	<u>1,489,457</u>	<u>249,724</u>	<u>-</u>	<u>1,739,181</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,166,863	(2,099,167)	142,116	209,812
Restricted funds				
Small Animal Unit	9,093	-	-	9,093
Animal Appeals	9,861	(9,861)	-	-
150 Heroes Fundraiser	-	(6,460)	-	(6,460)
Purchase of van	20,779	-	-	20,779
	<u>39,733</u>	<u>(16,321)</u>	<u>-</u>	<u>23,412</u>
TOTAL FUNDS	<u>2,223,096</u>	<u>(2,115,488)</u>	<u>142,116</u>	<u>249,724</u>

20. RELATED PARTY DISCLOSURES

The charity is affiliated to the RSPCA National Society.

At 31 December 2024, the amounts due from and to the RSPCA National Society in respect of income and purchases were £25,707 (2023 - £8,646) and £3,905 (2023 - £1,537) respectively.

21. FUNDS

Restricted funds

The purpose of the restricted funds are as follows:

Animal Appeals-supporters are asked to fund specific treatments for animals in care.

150 Heroes Fundraiser: - Fundraising to raise money for specific purchases to enhance the environment for the animals at HQ.

Summer House- A donation was made to fund a Summer House to assist animals in the transition from the Centre to a domestic setting.

Small Animal Unit- Donations received from crowdfunding for the construction of a small animal unit at the centre.

Purchase of van- A grant of £20,779 was received from the Russell Swinson Trust which is to be used for the purchase of a van.