

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
RSPCA Derby & District Branch**

Bourne & Co.
Chartered Accountants
47a Queen Street
Derby
Derbyshire
DE1 3DE

RSPCA Derby & District Branch

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for the Year Ended 31 December 2023**

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RSPCA Derby & District Branch

**Reference and Administrative Details
for the Year Ended 31 December 2023**

TRUSTEES

Mrs J Morgan
Mrs D Turner
Mr J Walsh
Ms M McKenzie-Cooper
Ms A Greenall (resigned 25.4.2023)
Ms A Belso
Ms M Harper
Ms S Whetton
Ms S Hinckley
Ms J Measom- Stevenson
Ms L Wilding

PRINCIPAL ADDRESS

45 Abbey Street
Derby
DE22 3SJ

REGISTERED CHARITY NUMBER

222620

INDEPENDENT EXAMINER

Bourne & Co.
Chartered Accountants
47a Queen Street
Derby
Derbyshire
DE1 3DE

RSPCA Derby & District Branch
Report of the Trustees
for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Protection of Animals (RSPCA), carrying out its direct animal welfare work in the Derby and District area.

The objectives of the Branch are to promote the work and objectives of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means - with particular reference to the area of the Branch, in accordance with the policies of the Society.

The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focussed on our charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

OBJECTIVES AND ACTIVITIES

Objectives and public benefit statement

The Branch's primary goal is captured under the heading "Rescue, Rehabilitate and Rehome". The philosophy of the Branch is best described as doing all within its remit to support responsible pet ownership, in support of the wider goals of the Society and in compliance with the Society's branch rules.

Advance of animal welfare

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

The Branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public. All our charitable activities, as described in more detail in the following sections of this report, focus on promoting kindness and preventing, or suppressing, cruelty to animals, and are undertaken to further these purposes for the public benefit.

Social investments

The Charity implements these objectives through the activities of the Animal Centre. The Centre cares for abandoned or mistreated animals and operates a re-homing programme. The charity shops in Long Eaton, Belper, Ripley, Alvaston, Chaddesden, and Ilkeston provide vital income to fund this work. Volunteers also provide invaluable support to the work of the Branch.

RSPCA Derby & District Branch

Report of the Trustees for the Year Ended 31 December 2023

OBJECTIVES AND ACTIVITIES

Charitable activities pursued for the public benefit

We support our local inspectors by taking in, free of charge, mistreated or abandoned animals, including pets whose owners suffer health or financial difficulties or pass away. The Society's Inspectorate (as well as providing education, information and advice) rescues animals in distress and enforces laws against the cruel mistreatment of animals, in England and Wales, by bringing prosecutions. This work is key to "the prevention or suppression of cruelty" part of the RSPCA objectives, and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.

We undertake community action events to support local communities with pet care advice and services. This work promotes responsible pet ownership.

Animals in our care receive veterinary treatment, vaccination, flea treatment, neutering, micro-chipping and are assessed for rehoming. This work helps to control the incidence and spread of disease and suffering through vaccination and neutering.

We rehome animals in need, at low cost, to people willing and able to have a companion animal. Whilst we recognise that companion animals provide measurable benefits to people's physical and mental health, we consider the provision of pets as secondary to the main charitable aim of this service, which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of the animals, and therefore would fall outside of our objectives, to rehome to those who could not afford them.

At present we have very little capacity to take in lost animals and take steps to reunite them with owners, but we are always looking to help where we can. This work benefits our local community (including local authorities) by preventing animals straying and posing a risk to themselves, and to people, through road traffic accidents. We respond to enquiries (direct, through social media and via the Society's national call centre) from the public about animals locally. The public benefits from knowing that we can intervene to assist animals in need.

We offer free animal care advice whenever we can through both organised events and in response to individual queries. The public benefits through the promotion of responsible pet ownership.

We provide volunteering opportunities for those who wish to support our work, including trusteeship, animal fostering, home visiting, fundraising and events support, dog walking and animal socialisation, animal care, administration and retail. This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2023 the Animal Centre re-homed 102 dogs (2022 - 120), 231 cats (2022 - 249) and 161 other animals (2022 - 277) as well as providing support to the RSPCA Inspectorate.

Total incoming resources for the year amounted to £993,043 (2022 - £1,291,674) including legacies of £196,005 (2022 - £532,012).

Expenditure for the year equalled £980,351 (2022 - £956,202) and investment gains (unrealised) amounted to £91,850 (2022 - loss of £85,115) resulting in a net surplus for the year of £104,542 (2022 - £250,357).

FINANCIAL REVIEW

Reserves policy

The Branch holds reserves in order that the levels of service provided for animal welfare may be maintained should there be a reduction in incoming resources. We aim to hold minimum reserves of available cash amounting to nine months of our operating overheads. The level of such reserves are assessed each year based on our budgeted costs for the forthcoming year.

Reserves in this context mean funds that are freely available for the Branch's general purposes after all commitments have been met.

It is the opinion of the trustees that existing reserves are sufficient to meet any reduction in incoming resources. At 31 December 2023 our readily available reserves amounted to £1,160,224 which are represented by cash at bank and our investments.

Our total reserves amounted to £1,593,999, of which £7,564 are restricted and the remainder is unrestricted.

RSPCA Derby & District Branch

Report of the Trustees for the Year Ended 31 December 2023

SUMMARY OF BRANCH ACTIVITIES IN 2023

Finances

The Branch had another very good year financially. Legacy income was £196k which was £46k over budget, and retail gross income was £467k which was £15k above budget. We also had a very generous donation of £16k from the Nottingham & Notts branch towards the cost of a 'summer house' which is installed in the dog exercise yard and provides an environment for dogs that is similar to a domestic setting where we can prepare them for their new home. Expenditure was also below budget despite the challenges of inflation. The Branch continues to focus on improving non-legacy income and reducing our dependence on legacies to cover operating costs. This has enabled the Branch to have the resources to invest in significant improvements in 2024.

Staff, Volunteers and Trustees

Amy Greenhall resigned as a trustee in April and we are very grateful for all she contributed to the Board. Otherwise the Board has been very stable throughout the year. Also the Branch Management team lead by Penny Lockwood has been stable. We are fortunate to have such a strong and settled team to lead the Branch.

Our longest serving Animal Care Assistant, Denise Williams has now been with us for 20 years.

Retail

2023 has been another successful year for our shops. Overall they have beaten the budget targets. We have had a frustrating year of negotiations to open a shop in Spondon though the lease was finally signed early in 2024 and the shop opened on the 22nd April. This will be a great addition to our retail business as it is ideally located and has adjacent parking. We are also negotiating to move our Belper shop to a better premises in the town.

There has been significant maintenance and electrical upgrading undertaken across all our shops. Screens have been installed in our shops and this helps us to engage with the shop customers and tell them more about what we do.

Animal Centre

We rehomed 494 animals in 2023, significantly less than in 2022 (654). The financial problems in the community have made it more difficult to find suitable adopters. We also take in more case animals now which is of great benefit to the National Society, however these animals are inevitably with us for many months.

We had a 5 yearly inspection of the centre in November and this went very well with no significant issues. Our small animal accommodation is not suitable and we plan to provide a dedicated small animal accommodation unit in 2024.

We had significant site maintenance issues in the year. Damp in the main building required major work and consequent cost and disruption. Also we will have to upgrade our electrical distribution on site to meet the latest regulations and some of this will take place in summer 2024 when heating can be turned off.

Education

The Branch has an objective to educate the public about care of animals. The Board and management team reviewed what we currently do to meet this objective. We have initiatives with some schools and we will continue to do this. We will also take any other opportunities that arise, but the Board decided that we did not have the resources to significantly increase our activities in this area and our resources should be focused on what we do well, ie rehoming animals, where there is a growing need. I do want to thank all the staff and volunteers who currently do work hard to educate the public. This is very valuable and worthwhile.

2024

We enter 2024 with strong finances, a strong and stable management team and Board, and a strategy for the future. As I write this I can announce that we have been successful in buying a dog exercise field at Darley Abbey, within walking distance of Abbey St. This will be a fantastic facility for the dogs in our care and for introducing adopters to the dogs in a more enjoyable environment. We anticipate building the new small animal accommodation this year, and we opened the Spondon shop on 22nd April. 2024 is shaping up to be a great year for the Branch.

Finally, on behalf of the Board but also, more importantly, on behalf of the many animals that we rehabilitate and rehome every year, I want to thank our staff, volunteers, adopters, members, donors and friends for your support. We like to keep you informed via the newsletter, website and social media of just a few of the stories of animals that come to us but every animal has its own story, most of them having a happy ending. We couldn't do this without your support.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Branch is governed by the Branch Rules (effective 18 February 2009) of the National Society of the RSPCA.

RSPCA Derby & District Branch

**Report of the Trustees
for the Year Ended 31 December 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The charity is managed by a committee of local Trustees.

New Trustees are nominated by existing Trustees. The Trustees have the power to appoint additional Trustees as they consider fit to do so.

The number of Trustees should not be less than seven but shall be subject to a maximum of fourteen.

Organisational structure

The Branch consists of an Animal Care Centre at Abbey Street, Derby, and six Charity shops located in Alvaston, Chaddesden (Derby), Long Eaton (Nottinghamshire), Belper, Ripley and Ilkeston (Derbyshire).

Risk management

The trustees review the risks faced by the charity on a regular basis through regular meetings to consider strategic and operational issues. The trustees have identified the following potential risks to the charity:

- loss of reputation through error or fraud
- loss of income through error or fraud
- insufficient funds to cover the costs of animal welfare activities

It is the opinion of the trustees that the Branch's policies, procedures and controls are adequate to mitigate financial and reputation loss through error or fraud and to maintain the future viability of the branch.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs D Turner - Trustee

**Independent Examiner's Report to the Trustees of
RSPCA Derby & District Branch**

Independent examiner's report to the trustees of RSPCA Derby & District Branch

I report to the charity trustees on my examination of the accounts of RSPCA Derby & District Branch (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Meadows FCA

Bourne & Co.
Chartered Accountants
47a Queen Street
Derby
Derbyshire
DE1 3DE

Date: 21/05/2024

RSPCA Derby & District Branch

Statement of Financial Activities for the Year Ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	352,640	24,095	376,735	728,104
Charitable activities					
Animal welfare centre	5	116,541	-	116,541	109,760
Other trading activities	3	496,255	-	496,255	453,130
Investment income	4	1,569	-	1,569	439
Other income		1,943	-	1,943	241
Total		<u>968,948</u>	<u>24,095</u>	<u>993,043</u>	<u>1,291,674</u>
EXPENDITURE ON					
Raising funds					
Other trading activities	6	410,675	-	410,675	369,991
		<u>410,675</u>	<u>-</u>	<u>410,675</u>	<u>369,991</u>
Charitable activities					
Animal welfare centre	7	559,832	9,844	569,676	586,211
Total		<u>970,507</u>	<u>9,844</u>	<u>980,351</u>	<u>956,202</u>
Net gains/(losses) on investments		<u>91,850</u>	<u>-</u>	<u>91,850</u>	<u>(85,115)</u>
NET INCOME		<u>90,291</u>	<u>14,251</u>	<u>104,542</u>	<u>250,357</u>
Transfers between funds	19	<u>16,500</u>	<u>(16,500)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>106,791</u>	<u>(2,249)</u>	<u>104,542</u>	<u>250,357</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,479,644</u>	<u>9,813</u>	<u>1,489,457</u>	<u>1,239,100</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,586,435</u></u>	<u><u>7,564</u></u>	<u><u>1,593,999</u></u>	<u><u>1,489,457</u></u>

The notes form part of these financial statements

RSPCA Derby & District Branch

Balance Sheet 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	411,233	-	411,233	421,307
Investments	14	801,700	-	801,700	715,671
		<u>1,212,933</u>	<u>-</u>	<u>1,212,933</u>	<u>1,136,978</u>
CURRENT ASSETS					
Stocks	15	11,093	-	11,093	11,488
Debtors	16	40,540	-	40,540	35,175
Cash at bank and in hand		350,960	7,564	358,524	324,340
		<u>402,593</u>	<u>7,564</u>	<u>410,157</u>	<u>371,003</u>
CREDITORS					
Amounts falling due within one year	17	(29,091)	-	(29,091)	(18,524)
NET CURRENT ASSETS		<u>373,502</u>	<u>7,564</u>	<u>381,066</u>	<u>352,479</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,586,435</u>	<u>7,564</u>	<u>1,593,999</u>	<u>1,489,457</u>
NET ASSETS		<u>1,586,435</u>	<u>7,564</u>	<u>1,593,999</u>	<u>1,489,457</u>
FUNDS	19				
Unrestricted funds				1,586,435	1,479,644
Restricted funds				7,564	9,813
TOTAL FUNDS				<u>1,593,999</u>	<u>1,489,457</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs D Turner - Trustee

.....
Mrs J Morgan - Trustee

RSPCA Derby & District Branch

**Cash Flow Statement
for the Year Ended 31 December 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	62,376	379,693
Net cash provided by operating activities		<u>62,376</u>	<u>379,693</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(35,582)	(10,863)
Purchase of fixed asset investments		-	(346,651)
Sale of tangible fixed assets		-	373
Sale of fixed asset investments		5,821	4,089
Interest received		1,569	439
Net cash used in investing activities		<u>(28,192)</u>	<u>(352,613)</u>
Change in cash and cash equivalents in the reporting period		<u>34,184</u>	<u>27,080</u>
Cash and cash equivalents at the beginning of the reporting period		<u>324,340</u>	<u>297,260</u>
Cash and cash equivalents at the end of the reporting period		<u><u>358,524</u></u>	<u><u>324,340</u></u>

The notes form part of these financial statements

RSPCA Derby & District Branch

**Notes to the Cash Flow Statement
for the Year Ended 31 December 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	104,542	250,357
Adjustments for:		
Depreciation charges	45,657	42,273
(Gain)/losses on investments	(91,850)	85,115
Interest received	(1,569)	(439)
Decrease/(increase) in stocks	395	(2,192)
(Increase)/decrease in debtors	(5,365)	8,916
Increase/(decrease) in creditors	10,566	(4,337)
Net cash provided by operations	<u>62,376</u>	<u>379,693</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank and in hand	324,340	34,184	358,524
	<u>324,340</u>	<u>34,184</u>	<u>358,524</u>
Total	<u>324,340</u>	<u>34,184</u>	<u>358,524</u>

RSPCA Derby & District Branch

Notes to the Financial Statements for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exceptions of investments which are included at market value.

The financial statements are presented in Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 40 years
Improvements to property	- 5% on cost
Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

All donated goods are allocated to the periods in which they are received. Stocks of donated goods are valued at nil cost.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments are included at closing market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	99,405	69,605
Gift aid	36,073	28,149
Legacies	196,005	532,012
Grants	25,294	78,415
Pet plan income	19,958	19,923
	<u>376,735</u>	<u>728,104</u>

Income from donations included £24,095 (2022: £10,696) attributable to restricted funds. All other income was unrestricted.

Grants received, included in the above, are as follows:

	2023	2022
	£	£
RSPCA grants	25,294	23,218
Kick start	-	55,197
	<u>25,294</u>	<u>78,415</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	19,554	9,462
Shop income	467,480	434,137
Membership subscriptions	496	681
Recycling income	8,725	8,850
	<u>496,255</u>	<u>453,130</u>

All income in the year to 31st December 2023 was unrestricted. Fundraising events in 2022 included £910 of restricted income.

4. INVESTMENT INCOME

	2023	2022
	£	£
Interest received	<u>1,569</u>	<u>439</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Adoption	Animal welfare centre	113,093	104,137
Other animal treatments	Animal welfare centre	2,203	3,457
Chipping	Animal welfare centre	107	1,159
Advertising hoarding income	Animal welfare centre	1,000	750
Clinical waste	Animal welfare centre	138	257
		<u>116,541</u>	<u>109,760</u>

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

6. OTHER TRADING ACTIVITIES

	2023 £	2022 £
Purchases	21,284	21,410
Staff costs	230,457	207,621
Shop rent	80,931	80,100
Rates and water	9,542	10,275
Insurance	2,008	2,179
Light and heat	20,482	11,596
Telephone	4,510	3,657
Postage and stationery	1,044	475
Equipment hire	1,405	1,240
Repairs and renewals	8,147	10,949
Sundries	9,403	3,813
Professional fees	10,743	8,138
Bank charges	10,719	8,538
	<u>410,675</u>	<u>369,991</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Animal welfare centre	<u>506,723</u>	<u>62,953</u>	<u>569,676</u>

£9,844 (2022:£1,792) of the above costs were attributable to restricted funds. £559,832 (2022:£584,419) of the above costs were attributable to unrestricted funds.

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Animal welfare centre	<u>57,087</u>	<u>5,866</u>	<u>62,953</u>

Included in Governance costs for 2023 is the fee of £3,000 in relation to the services provided by the Independent Examiner. (2022:the Audit fee of £3,000 was included within Governance costs).

9. INDEPENDENT EXAMINER'S / AUDITORS' REMUNERATION

	2023 £	2022 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>3,000</u>	<u>3,000</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

11. STAFF COSTS

	2023 £	2022 £
Wages and salaries	544,803	549,773
Social security costs	29,735	26,605
Other pension costs	9,446	8,349
	<u>583,984</u>	<u>584,727</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	16	22
Generating funds	14	14
Management and administrative	5	5
	<u>35</u>	<u>41</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	717,408	10,696	728,104
Charitable activities			
Animal welfare centre	109,760	-	109,760
Other trading activities	452,220	910	453,130
Investment income	439	-	439
Other income	241	-	241
Total	<u>1,280,068</u>	<u>11,606</u>	<u>1,291,674</u>
EXPENDITURE ON			
Raising funds			
Other trading activities	369,990	1	369,991
	<u>369,990</u>	<u>1</u>	<u>369,991</u>
Charitable activities			
Animal welfare centre	584,419	1,792	586,211
Total	<u>954,409</u>	<u>1,793</u>	<u>956,202</u>
Net gains/(losses) on investments	<u>(85,115)</u>	<u>-</u>	<u>(85,115)</u>
NET INCOME	240,544	9,813	250,357
RECONCILIATION OF FUNDS			
Total funds brought forward	1,239,100	-	1,239,100
TOTAL FUNDS CARRIED FORWARD	<u>1,479,644</u>	<u>9,813</u>	<u>1,489,457</u>

RSPCA Derby & District Branch

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Equipment £
COST			
At 1 January 2023	229,150	526,234	95,913
Additions	-	10,073	10,068
At 31 December 2023	229,150	536,307	105,981
DEPRECIATION			
At 1 January 2023	180,726	195,225	67,862
Charge for year	5,729	26,578	7,992
At 31 December 2023	186,455	221,803	75,854
NET BOOK VALUE			
At 31 December 2023	42,695	314,504	30,127
At 31 December 2022	48,424	331,009	28,051
	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2023	58,039	14,246	923,582
Additions	15,441	-	35,582
At 31 December 2023	73,480	14,246	959,164
DEPRECIATION			
At 1 January 2023	46,118	12,344	502,275
Charge for year	4,881	476	45,656
At 31 December 2023	50,999	12,820	547,931
NET BOOK VALUE			
At 31 December 2023	22,481	1,426	411,233
At 31 December 2022	11,921	1,902	421,307

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	715,671
Disposals	(5,821)
Revaluations	91,850
At 31 December 2023	801,700
NET BOOK VALUE	
At 31 December 2023	801,700
At 31 December 2022	715,671

The analysis of the investments managed by the third party are shown below:

RSPCA Derby & District Branch

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

14. FIXED ASSET INVESTMENTS - continued

	2022	2022
	£	£
UK equities	172,824	105,431
Foreign equities	229,855	250,437
Fixed interest	396,416	353,913
Private equity	370	296
Money market	2,235	5,594
	<u>801,700</u>	<u>715,671</u>

The investments are held by Pershing Securities Limited who are regulated by the FCA. The funds are managed by Seven Investment Management LLP who are authorised and regulated by the FCA.

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2023	<u>801,700</u>

15. STOCKS

	2023	2022
	£	£
Stocks	<u>11,093</u>	<u>11,488</u>

Stock recognised in cost of sales during the year as an expense was £21,680 (2022: £19,214).

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	8,646	9,146
VAT	6,930	4,107
Prepayments and accrued income	24,964	21,922
	<u>40,540</u>	<u>35,175</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	9,818	1,840
Social security and other taxes	7,750	6,414
Pension creditor	1,913	1,580
Accrued expenses	9,610	8,690
	<u>29,091</u>	<u>18,524</u>

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	82,600	38,270
Between one and five years	223,407	8,831
In more than five years	77,437	-
	<u>383,444</u>	<u>47,101</u>

19. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	1,479,644	90,291	16,500	1,586,435
Restricted funds				
150 Heroes Fundraiser	9,813	(2,249)	-	7,564
Summer House	-	16,500	(16,500)	-
	<u>9,813</u>	<u>14,251</u>	<u>(16,500)</u>	<u>7,564</u>
TOTAL FUNDS	<u>1,489,457</u>	<u>104,542</u>	<u>-</u>	<u>1,593,999</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	968,948	(970,507)	91,850	90,291
Restricted funds				
Animal Appeals	7,595	(7,595)	-	-
150 Heroes Fundraiser	-	(2,249)	-	(2,249)
Summer House	16,500	-	-	16,500
	<u>24,095</u>	<u>(9,844)</u>	<u>-</u>	<u>14,251</u>
TOTAL FUNDS	<u>993,043</u>	<u>(980,351)</u>	<u>91,850</u>	<u>104,542</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,239,100	240,544	1,479,644
Restricted funds			
150 Heroes Fundraiser	-	9,813	9,813
TOTAL FUNDS	<u>1,239,100</u>	<u>250,357</u>	<u>1,489,457</u>

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,280,068	(954,409)	(85,115)	240,544
Restricted funds				
Animal Appeals	1,793	(1,793)	-	-
150 Heroes Fundraiser	9,813	-	-	9,813
	<u>11,606</u>	<u>(1,793)</u>	<u>-</u>	<u>9,813</u>
TOTAL FUNDS	<u>1,291,674</u>	<u>(956,202)</u>	<u>(85,115)</u>	<u>250,357</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	1,239,100	330,835	16,500	1,586,435
Restricted funds				
150 Heroes Fundraiser	-	7,564	-	7,564
Summer House	-	16,500	(16,500)	-
	<u>-</u>	<u>24,064</u>	<u>(16,500)</u>	<u>7,564</u>
TOTAL FUNDS	<u>1,239,100</u>	<u>354,899</u>	<u>-</u>	<u>1,593,999</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,249,016	(1,924,916)	6,735	330,835
Restricted funds				
Animal Appeals	9,388	(9,388)	-	-
150 Heroes Fundraiser	9,813	(2,249)	-	7,564
Summer House	16,500	-	-	16,500
	<u>35,701</u>	<u>(11,637)</u>	<u>-</u>	<u>24,064</u>
TOTAL FUNDS	<u>2,284,717</u>	<u>(1,936,553)</u>	<u>6,735</u>	<u>354,899</u>

RSPCA Derby & District Branch

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

20. RELATED PARTY DISCLOSURES

The charity is affiliated to the RSPCA National Society.

At 31 December 2023, the amounts due from and to the RSPCA National Society in respect of income and purchases were £8,646 (2022 - £7,873) and £1,537 (2022 - £397) respectively.

21. FUNDS

Restricted funds

The purpose of the restricted funds are as follows:

Animal Appeals-supporters are asked to fund specific treatments for animals in care.

150 Heroes Fundraiser: - Fundraising to raise money for specific purchases to enhance the environment for the animals at HQ.

Summer House- A donation was made to fund a Summer House to assist animals in the transition from the Centre to a domestic setting.

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Signed by Dianne Turner using authentication code MlhpUTBTUC9sM1Ak at IP address 109.156.224.106, on 2024/05/20 15:35:39 Z.

Dianne Turner's e-mail address is: Dianne.turner@rspcaderby.org.uk.

Signature 2

Signed by Janet Morgan using authentication code dIF2Lz5oWEtSLmEm at IP address 92.16.45.135, on 2024/05/21 17:45:07 Z.

Janet Morgan's e-mail address is: Janet.Morgan@rspcaderby.org.uk.