

**Report of the Trustees and
Audited Financial Statements
for the Year Ended 31 December 2022
for
RSPCA Derby & District Branch**

Bourne & Co.
Statutory Auditors
3 Charnwood Street
Derby
Derbyshire
DE1 2GY

RSPCA Derby & District Branch

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for the Year Ended 31 December 2022**

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RSPCA Derby & District Branch

**Reference and Administrative Details
for the Year Ended 31 December 2022**

TRUSTEES

Mrs J Morgan
Mrs D Turner
Mrs J Turner (resigned 31.3.2022)
Mr J Walsh
Ms M McKenzie-Cooper
Ms A Greenall (resigned 25.4.2023)
Ms A Pervin
Ms M Harper
Ms S Whetton
Ms S Hinckley (appointed 22.6.2022)
Ms J Measom- Stevenson (appointed 22.6.2022)
Ms L Wilding (appointed 22.6.2022)

PRINCIPAL ADDRESS

45 Abbey Street
Derby
DE22 3SJ

REGISTERED CHARITY NUMBER

222620

AUDITORS

Bourne & Co.
Statutory Auditors
3 Chamwood Street
Derby
Derbyshire
DE1 2GY

RSPCA Derby & District Branch

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Protection of Animals (RSPCA), carrying out its direct animal welfare work in the Derby and District area.

The objectives of the Branch are to promote the work and objectives of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means - with particular reference to the area of the Branch, in accordance with the policies of the Society.

The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focussed on our charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

OBJECTIVES AND ACTIVITIES

Objectives and public benefit statement

The Branch's primary goal is captured under the heading "Rescue, Rehabilitate and Rehome". The philosophy of the Branch is best described as doing all within its remit to support responsible pet ownership, in support of the wider goals of the Society and in compliance with the Society's branch rules.

Advance of animal welfare

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

The Branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public. All our charitable activities, as described in more detail in the following sections of this report, focus on promoting kindness and preventing, or suppressing, cruelty to animals, and are undertaken to further these purposes for the public benefit.

Social investments

The Charity implements these objectives through the activities of the Animal Centre. The Centre cares for abandoned or mistreated animals and operates a re-homing programme. The charity shops in Long Eaton, Belper, Ripley, Alvaston, Chaddesden, and Ilkeston provide vital income to fund this work. Volunteers also provide invaluable support to the work of the Branch.

RSPCA Derby & District Branch
Report of the Trustees
for the Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

Charitable activities pursued for the public benefit

We support our local inspectors by taking in, free of charge, mistreated or abandoned animals, including pets whose owners suffer health or financial difficulties or pass away. The Society's Inspectorate (as well as providing education, information and advice) rescues animals in distress and enforces laws against the cruel mistreatment of animals, in England and Wales, by bringing prosecutions. This work is key to "the prevention or suppression of cruelty" part of the RSPCA objectives, and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.

We undertake community action events to support local communities with pet care advice and services. This work promotes responsible pet ownership.

Animals in our care receive veterinary treatment, vaccination, flea treatment, neutering, micro-chipping and are assessed for rehoming. This work helps to control the incidence and spread of disease and suffering through vaccination and neutering.

We rehome animals in need, at low cost, to people willing and able to have a companion animal. Whilst we recognise that companion animals provide measurable benefits to peoples physical and mental health, we consider the provision of pets as secondary to the main charitable aim of this service, which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of the animals, and therefore would fall outside of our objectives, to rehome to those who could not afford them.

At present we have very little capacity to take in lost animals and take steps to reunite them with owners, but we are always looking to help where we can. This work benefits our local community (including local authorities) by preventing animals straying and posing a risk to themselves, and to people, through road traffic accidents. We respond to enquiries (direct, through social media and via the Society's national call centre) from the public about animals locally. The public benefits from knowing that we can intervene to assist animals in need.

We offer free animal care advice whenever we can through both organised events and in response to individual queries. The public benefits through the promotion of responsible pet ownership.

Whilst our volunteering opportunities have been curtailed by the covid pandemic, we normally provide volunteering opportunities for those who wish to support our work, including trusteeship, animal fostering, home visiting, fundraising and events support, dog walking and animal socialisation, animal care, administration and retail. This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2022 the Animal Centre re-homed 120 dogs (2021 - 108), 249 cats (2021 - 310) and 277 other animals (2021 - 410) as well as providing support to the RSPCA Inspectorate.

Total incoming resources for the year amounted to £1,291,674 (2021 - £847,434) including legacies of £532,012 (2021 - £154,675).

Expenditure for the year equalled £956,202 (2021 - £846,463) and investment gains/(losses) amounted to (£85,115) (2021 - £41,266) resulting in a net surplus for the year of £250,357 (2021 - £42,237).

FINANCIAL REVIEW

Reserves policy

The Branch holds reserves in order that the levels of service provided for animal welfare may be maintained should there be a reduction in incoming resources.

Reserves in this context mean funds that are freely available for the Branch's general purposes after all commitments have been met.

It is the opinion of the trustees that existing reserves are sufficient to meet any reduction in incoming resources. At 31 December 2022 our readily available reserves amounted to £1,040,011 which are represented by cash at bank and our investments.

Our total reserves amounted to £1,489,457, of which £9,813 are restricted and the remainder is unrestricted.

RSPCA Derby & District Branch

Report of the Trustees for the Year Ended 31 December 2022

SUMMARY OF BRANCH ACTIVITIES IN 2022

Finances

The Branch had another very good year financially. Legacy income was £532k which was £382k over budget. We are notified of legacies by the National Society and in recent years we have been advised of substantial legacies due to us. However the Branch needs to be financially viable when legacy income is low and the Board policy on reserves reflects this. Other sources of income were close to budget but it was particularly pleasing to see our shops exceed their budgeted income. Expenditure was generally slightly below budget and in particular the Animal Care team have reduced their expenditure. We participated in the government kickstart scheme which allowed us to employ extra staff at no cost to the Branch.

Staff, Volunteers and Trustees

We welcomed three new Trustees (Lisa Wilding, Stacey Hinckley and Jane Measom- Stevenson) to the board all of whom were recruited during the first half of the year. The Board now has a healthy mix of experienced and new Trustees. Jean Turner resigned from the Board and we were very sorry to lose her exceptional skills as secretary. We have been unable to recruit a new secretary during 2022 and Board members have been sharing the work between them.

Our Animal Care team is an attractive entry point for young people wishing to have a career with animals. Many of them leave us to take up roles with greater responsibility such as trainee Vet Nurse. However we have an excellent management team and our longest serving Animal Care Assistant has been with us for 19 years.

We have had a recruitment drive for volunteers in Retail and Animal Care. We lost some of our volunteers during Covid and we are improving communications and systems for volunteers which is proving successful.

Retail

2022 has been a very successful year for our shops. Overall they have beaten the budget targets despite our decision to close Ilkeston South St. We have commenced negotiations to open a shop in Spondon which will be a great addition to our retail business. We are also developing the furniture side of the business at Ilkeston.

We have developed the IT side of our shops, in particular their presence on social media and we plan to add information screens in all our shops in 2023.

150 Year Celebrations

In 2022 we marked 150 years of RSPCA Derby & District with a range of events. Our long and interesting history was turned into a book, written by Joe Walsh, a trustee, and a film, created by students from Derby University. We held a 150 Heroes fundraising event which raised £10,000 to improve the environment at Abbey Street for all the animals. We also launched an annual children and young people's competition, beginning with a story-writing competition, which was supported by Andy Cope, an author and life coach who adopted a dog, Lara, from Abbey Street many years ago and based his children's books on her.

The celebrations culminated in a visit by our patrons, Lady Louise and Sir Tony Robinson, who joined us, with their Abbey Street rescue dog Holly Berry, for a week in September. They met staff and volunteers and Sir Tony very kindly gave his time for some local media work and for 'An Evening with' event which was a great success.

Animal Centre

During the year we rehomed 656 animals which is less than in previous years but more in line with our capacity at Abbey Street. The reduction is mainly in rabbits and small animals. We plan to build a dedicated small animal block in 2023 to develop and improve this part of our work, but nationally there is a shortage of adopters for rabbits.

It has been noticeable that the general public are struggling to look after their pets, and we maintain waiting lists for animals of all species that need a space at the centre. We have also had dogs and cats abandoned outside the centre and, whilst this is illegal, we would prefer people to do this than to resort to worse solutions to their problems.

2023

We enter 2023 with healthy finances and a steady improvement in our non-legacy income. Our shops are performing well and our income from fundraising events and on-line appeals has been very encouraging. This gives us confidence to invest in the future. Apart from building a small animal block at Abbey Street we continue to seek a suitable green space for dog exercising which would be a great addition for our dogs.

Finally, on behalf of the Board but also, more importantly, on behalf of the many animals that we rehabilitate and rehome every year, I want to thank our staff, volunteers, adopters, members, donors and friends for your support. We like to keep you informed via the newsletter, website and social media of just a few of the stories of animals that come to us but every animal has its own story, most of them having a happy ending. We couldn't do this without your support.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Branch is governed by the Branch Rules (effective 18 February 2009) of the National Society of the RSPCA.

RSPCA Derby & District Branch
Report of the Trustees
for the Year Ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The charity is managed by a committee of local Trustees.

New Trustees are nominated by existing Trustees. The Trustees have the power to appoint additional Trustees as they consider fit to do so.

The number of Trustees should not be less than seven but shall be subject to a maximum of fourteen.

Organisational structure

The Branch consists of an Animal Care Centre at Abbey Street, Derby, and six Charity shops located in Alvaston, Chaddesden (Derby), Long Eaton (Nottinghamshire), Belper, Ripley and Ilkeston (Derbyshire).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on *26th June 2023* and signed on its behalf by:


.....
Mrs D Turner - Trustee

Report of the Independent Auditors to the Trustees of RSPCA Derby & District Branch

Opinion

We have audited the financial statements of RSPCA Derby & District Branch (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of
RSPCA Derby & District Branch**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions and correspondence with management, including known or suspected instances of non-compliance with laws and regulations and fraud
- Reviewing nominal ledger transactions with particular emphasis on journal entries posted by management
- Being alert throughout our work for anything considered unusual by virtue of size or nature.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Bourne & Co.
Statutory Auditors
3 Charnwood Street
Derby
Derbyshire
DE1 2GY

Date: 26/6/23

RSPCA Derby & District Branch
Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	717,408	10,696	728,104	467,958
Charitable activities	5				
Animal welfare centre		109,760	-	109,760	96,594
Other trading activities	3	452,220	910	453,130	280,589
Investment income	4	439	-	439	6
Other income		241	-	241	2,287
Total		<u>1,280,068</u>	<u>11,606</u>	<u>1,291,674</u>	<u>847,434</u>
EXPENDITURE ON					
Raising funds					
Other trading activities	6	369,990	1	369,991	307,606
		<u>369,990</u>	<u>1</u>	<u>369,991</u>	<u>307,606</u>
Charitable activities	7				
Animal welfare centre		584,419	1,792	586,211	538,857
Total		<u>954,409</u>	<u>1,793</u>	<u>956,202</u>	<u>846,463</u>
Net gains/(losses) on investments		<u>(85,115)</u>	<u>-</u>	<u>(85,115)</u>	<u>41,266</u>
NET INCOME		<u>240,544</u>	<u>9,813</u>	<u>250,357</u>	<u>42,237</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,239,100	-	1,239,100	1,196,863
TOTAL FUNDS CARRIED FORWARD		<u><u>1,479,644</u></u>	<u><u>9,813</u></u>	<u><u>1,489,457</u></u>	<u><u>1,239,100</u></u>

The notes form part of these financial statements

RSPCA Derby & District Branch

Balance Sheet 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	13	421,307	-	421,307	453,090
Investments	14	715,671	-	715,671	458,224
		<u>1,136,978</u>	<u>-</u>	<u>1,136,978</u>	<u>911,314</u>
CURRENT ASSETS					
Stocks	15	11,488	-	11,488	9,296
Debtors	16	35,175	-	35,175	44,091
Cash at bank and in hand		314,527	9,813	324,340	297,260
		<u>361,190</u>	<u>9,813</u>	<u>371,003</u>	<u>350,647</u>
CREDITORS					
Amounts falling due within one year	17	(18,524)	-	(18,524)	(22,861)
NET CURRENT ASSETS		<u>342,666</u>	<u>9,813</u>	<u>352,479</u>	<u>327,786</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,479,644</u>	<u>9,813</u>	<u>1,489,457</u>	<u>1,239,100</u>
NET ASSETS		<u>1,479,644</u>	<u>9,813</u>	<u>1,489,457</u>	<u>1,239,100</u>
FUNDS	19				
Unrestricted funds				1,479,644	1,239,100
Restricted funds				9,813	-
TOTAL FUNDS				<u>1,489,457</u>	<u>1,239,100</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26.1.23 and were signed on its behalf by:


Mrs D Turner - Trustee


Mrs J Morgan - Trustee

RSPCA Derby & District Branch
Cash Flow Statement
for the Year Ended 31 December 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	394,760	38,758
Interest paid		(15,067)	(13,699)
Net cash provided by operating activities		<u>379,693</u>	<u>25,059</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(10,863)	(32,611)
Purchase of fixed asset investments		(346,651)	-
Sale of tangible fixed assets		373	-
Sale of fixed asset investments		4,089	3,134
Interest received		439	6
Net cash used in investing activities		<u>(352,613)</u>	<u>(29,471)</u>
Change in cash and cash equivalents in the reporting period		<u>27,080</u>	<u>(4,412)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>297,260</u>	<u>301,672</u>
Cash and cash equivalents at the end of the reporting period		<u><u>324,340</u></u>	<u><u>297,260</u></u>

The notes form part of these financial statements

RSPCA Derby & District Branch

**Notes to the Cash Flow Statement
for the Year Ended 31 December 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	250,357	42,237
Adjustments for:		
Depreciation charges	42,273	43,905
Losses/(gain) on investments	85,115	(41,266)
Interest received	(439)	(6)
Interest paid	15,067	13,699
Increase in stocks	(2,192)	(2,312)
Decrease/(increase) in debtors	8,916	(21,864)
(Decrease)/increase in creditors	(4,337)	4,365
Net cash provided by operations	<u>394,760</u>	<u>38,758</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank and in hand	297,260	27,080	324,340
	<u>297,260</u>	<u>27,080</u>	<u>324,340</u>
Total	<u>297,260</u>	<u>27,080</u>	<u>324,340</u>

RSPCA Derby & District Branch
Notes to the Financial Statements
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exceptions of investments which are included at market value.

The financial statements are presented in Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 40 years
Improvements to property	- 5% on cost
Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

All donated goods are allocated to the periods in which they are received. Stocks of donated goods are valued at nil cost.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments are included at closing market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	69,605	133,976
Gift aid	28,149	20,811
Legacies	532,012	154,675
Grants	78,415	140,435
Pet plan income	19,923	18,061
	<u>728,104</u>	<u>467,958</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
RSPCA grants	23,218	24,134
Business Support Grants	-	77,008
Furlough	-	39,293
Kick start	55,197	-
	<u>78,415</u>	<u>140,435</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	9,462	7,088
Shop income	434,137	266,583
Membership subscriptions	681	488
Recycling income	8,850	6,430
	<u>453,130</u>	<u>280,589</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Interest received	439	6
	<u>439</u>	<u>6</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Neutering	Animal welfare centre	-	75
Adoption	Animal welfare centre	104,137	88,678
Other animal treatments	Animal welfare centre	3,457	2,561
Chipping	Animal welfare centre	1,159	3,903
Advertising hoarding income	Animal welfare centre	750	1,250
Clinical waste	Animal welfare centre	257	127
		<u>109,760</u>	<u>96,594</u>

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

6. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Purchases	21,406	9,783
Staff costs	207,621	179,282
Shop rent	80,100	67,644
Rates and water	10,275	8,250
Insurance	2,183	1,753
Light and heat	11,596	4,907
Telephone	3,657	3,353
Postage and stationery	475	858
Equipment hire	1,240	1,955
Repairs and renewals	10,949	9,704
Sundries	3,813	5,252
Professional fees	8,138	5,503
Interest payable and similar charges	8,538	9,362
	<u>369,991</u>	<u>307,606</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Animal welfare centre	<u>518,622</u>	<u>67,589</u>	<u>586,211</u>

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Animal welfare centre	<u>54,968</u>	<u>12,621</u>	<u>67,589</u>

Included in Governance costs for 2021 is the fee of £2,000 in relation to the services provided by the Independent Examiner.

The Audit fee of £3,000 for 2022 is included within Governance costs.

9. AUDITORS' REMUNERATION

	2022 £	2021 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>3,000</u>	<u>-</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

RSPCA Derby & District Branch

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	549,773	489,341
Social security costs	26,605	17,005
Other pension costs	8,349	7,440
	<u>584,727</u>	<u>513,786</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities	22	16
Generating funds	14	14
Management and administrative	5	5
	<u>41</u>	<u>35</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	467,958	-	467,958
Charitable activities			
Animal welfare centre	96,594	-	96,594
Other trading activities	280,589	-	280,589
Investment income	6	-	6
Other income	2,287	-	2,287
Total	<u>847,434</u>	<u>-</u>	<u>847,434</u>
EXPENDITURE ON			
Raising funds			
Other trading activities	307,606	-	307,606
	<u>307,606</u>	<u>-</u>	<u>307,606</u>
Charitable activities			
Animal welfare centre	538,857	-	538,857
Total	<u>846,463</u>	<u>-</u>	<u>846,463</u>
Net gains on investments	41,266	-	41,266
NET INCOME	42,237	-	42,237
RECONCILIATION OF FUNDS			
Total funds brought forward	1,196,863	-	1,196,863
TOTAL FUNDS CARRIED FORWARD	<u>1,239,100</u>	<u>-</u>	<u>1,239,100</u>

RSPCA Derby & District Branch

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Equipment £
COST			
At 1 January 2022	229,150	520,039	91,718
Additions	-	6,195	4,668
Disposals	-	-	(473)
At 31 December 2022	229,150	526,234	95,913
DEPRECIATION			
At 1 January 2022	174,998	168,957	61,299
Charge for year	5,728	26,268	6,663
Eliminated on disposal	-	-	(100)
At 31 December 2022	180,726	195,225	67,862
NET BOOK VALUE			
At 31 December 2022	48,424	331,009	28,051
At 31 December 2021	54,152	351,082	30,419
	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2022	58,039	14,246	913,192
Additions	-	-	10,863
Disposals	-	-	(473)
At 31 December 2022	58,039	14,246	923,582
DEPRECIATION			
At 1 January 2022	43,138	11,710	460,102
Charge for year	2,980	634	42,273
Eliminated on disposal	-	-	(100)
At 31 December 2022	46,118	12,344	502,275
NET BOOK VALUE			
At 31 December 2022	11,921	1,902	421,307
At 31 December 2021	14,901	2,536	453,090

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	458,224
Additions	346,651
Disposals	(4,089)
Revaluations	(85,115)
At 31 December 2022	715,671
NET BOOK VALUE	
At 31 December 2022	715,671
At 31 December 2021	458,224

RSPCA Derby & District Branch

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

14. FIXED ASSET INVESTMENTS - continued

The analysis of the investments managed by the third party are shown below:

	2022	2021
	£	£
UK equities	105,431	60,309
Foreign equities	250,437	165,356
Fixed interest	353,913	228,704
Private equity	296	191
Money market	5,594	3,664
	<u>715,671</u>	<u>458,224</u>

The investments are held by Pershing Securities Limited who are regulated by the FCA. The funds are managed by Seven Investment Management LLP who are authorised and regulated by the FCA.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2022	(8,330)
Cost	<u>724,001</u>
	<u>715,671</u>

15. STOCKS

	2022	2021
	£	£
Stocks	<u>11,488</u>	<u>9,296</u>

Stock recognised in cost of sales during the year as an expense was £19,214 (2021: £7,470).

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	9,146	5,056
VAT	4,107	5,466
Prepayments and accrued income	<u>21,922</u>	<u>33,569</u>
	<u>35,175</u>	<u>44,091</u>

RSPCA Derby & District Branch

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,840	9,052
Social security and other taxes	6,414	6,920
Pension creditor	1,580	1,589
Accrued expenses	8,690	5,300
	<u>18,524</u>	<u>22,861</u>

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	38,270	49,933
Between one and five years	8,831	47,101
	<u>47,101</u>	<u>97,034</u>

19. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,239,100	240,544	1,479,644
Restricted funds			
150 Heroes Fundraiser	-	9,813	9,813
TOTAL FUNDS	<u>1,239,100</u>	<u>250,357</u>	<u>1,489,457</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,280,068	(954,409)	(85,115)	240,544
Restricted funds				
Animal Appeals	1,793	(1,793)	-	-
150 Heroes Fundraiser	9,813	-	-	9,813
	<u>11,606</u>	<u>(1,793)</u>	<u>-</u>	<u>9,813</u>
TOTAL FUNDS	<u>1,291,674</u>	<u>(956,202)</u>	<u>(85,115)</u>	<u>250,357</u>

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	1,016,863	42,237	180,000	1,239,100
Community & Education Room	80,000	-	(80,000)	-
Kennel Block B Refurbishments	100,000	-	(100,000)	-
	<u>1,196,863</u>	<u>42,237</u>	<u>-</u>	<u>1,239,100</u>
TOTAL FUNDS	<u>1,196,863</u>	<u>42,237</u>	<u>-</u>	<u>1,239,100</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	847,434	(846,463)	41,266	42,237
	<u>847,434</u>	<u>(846,463)</u>	<u>41,266</u>	<u>42,237</u>
TOTAL FUNDS	<u>847,434</u>	<u>(846,463)</u>	<u>41,266</u>	<u>42,237</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	1,016,863	282,781	180,000	1,479,644
Community & Education Room	80,000	-	(80,000)	-
Kennel Block B Refurbishments	100,000	-	(100,000)	-
	<u>1,196,863</u>	<u>282,781</u>	<u>-</u>	<u>1,479,644</u>
Restricted funds				
150 Heroes Fundraiser	-	9,813	-	9,813
	<u>1,196,863</u>	<u>292,594</u>	<u>-</u>	<u>1,489,457</u>
TOTAL FUNDS	<u>1,196,863</u>	<u>292,594</u>	<u>-</u>	<u>1,489,457</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,127,502	(1,800,872)	(43,849)	282,781
Restricted funds				
Animal Appeals	1,793	(1,793)	-	-
150 Heroes Fundraiser	9,813	-	-	9,813
	<u>11,606</u>	<u>(1,793)</u>	<u>-</u>	<u>9,813</u>
TOTAL FUNDS	<u>2,139,108</u>	<u>(1,802,665)</u>	<u>(43,849)</u>	<u>292,594</u>

RSPCA Derby & District Branch

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

20. CAPITAL COMMITMENTS

	2022	2021
	£	£
Contracted but not provided for in the financial statements	-	-
	<u> </u>	<u> </u>

21. RELATED PARTY DISCLOSURES

The charity is affiliated to the RSPCA National Society.

At 31 December 2022, the amounts due from and to the RSPCA National Society in respect of income and purchases were £7,873 (2021 - £4,467) and £397 (2021 - £382) respectively.

22. ULTIMATE CONTROLLING PARTY

The trustees of the charity are the ultimate controlling party.

23. FUNDS

Restricted funds

The purpose of the restricted funds are as follows:

Animal Appeals-supporters are asked to fund specific treatments for animals in care.

150 Heroes Fundraiser: - Fundraising to raise money for specific purchases to enhance the environment for the animals at HQ.