

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2020
for
RSPCA Derby & District Branch**

Bourne & Co.
Chartered Accountants
3 Charnwood Street
Derby
Derbyshire
DE1 2GY

RSPCA Derby & District Branch

Contents of the Financial Statements for the Year Ended 31 December 2020

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 20

RSPCA Derby & District Branch

**Reference and Administrative Details
for the Year Ended 31 December 2020**

TRUSTEES

Mrs J Morgan
D Turner
Mrs J Turner
J Walsh
Ms M McKenzie-Cooper
Ms A Greenall
Ms A Pervin
Ms M Harper (appointed 6.1.2020)
Ms S Whetton (appointed 6.1.2020)
Mrs C Howell

PRINCIPAL ADDRESS

45 Abbey Street
Derby
DE22 3SJ

REGISTERED CHARITY NUMBER

222620

INDEPENDENT EXAMINER

Bourne & Co.
Chartered Accountants
3 Charnwood Street
Derby
Derbyshire
DE1 2GY

RSPCA Derby & District Branch

Report of the Trustees for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Protection of Animals (RSPCA), carrying out its direct animal welfare work in the Derby and District area.

The objectives of the Branch are to promote the work and objectives of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means - with particular reference to the area of the Branch, in accordance with the policies of the Society.

The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focussed on our charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

OBJECTIVES AND ACTIVITIES

Objectives and public benefit statement

The Branch's primary goal is captured under the heading "Rescue, Rehabilitate and Rehome". The philosophy of the Branch is best described as doing all within its remit to support responsible pet ownership, in support of the wider goals of the Society and in compliance with the Society's branch rules.

Advance of animal welfare

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

The Branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public. All our charitable activities, as described in more detail in the following sections of this report, focus on promoting kindness and preventing, or suppressing, cruelty to animals, and are undertaken to further these purposes for the public benefit.

Social investments

The Charity implements these objectives through the activities of the Animal Centre. The Centre cares for abandoned or mistreated animals and operates a re-homing programme. The charity shops in Long Eaton, Belper, Ripley, Alvaston, Chaddesden, and Ilkeston provide vital income to fund this work. Volunteers also provide invaluable support to the work of the Branch.

RSPCA Derby & District Branch

Report of the Trustees for the Year Ended 31 December 2020

OBJECTIVES AND ACTIVITIES

Charitable activities pursued for the public benefit

We support our local inspectors by taking in, free of charge, mistreated or abandoned animals, including pets whose owners suffer health or financial difficulties or pass away. The Society's Inspectorate (as well as providing education, information and advice) rescues animals in distress and enforces laws against the cruel mistreatment of animals, in England and Wales, by bringing prosecutions. This work is key to "the prevention or suppression of cruelty" part of the RSPCA objectives, and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.

Outside of the current covid restrictions we provide low-cost micro-chipping, claw clipping and welfare neutering vouchers for companion animals in the Branch area.

We undertake community action events to support local communities with pet care advice and services. This work promotes responsible pet ownership.

Animals in our care receive veterinary treatment, vaccination, flea treatment, neutering, micro-chipping and are assessed for rehoming. This work helps to control the incidence and spread of disease and suffering through vaccination and neutering.

We rehome animals in need, at low cost, to people willing and able to have a companion animal. Whilst we recognise that companion animals provide measurable benefits to peoples physical and mental health, we consider the provision of pets as secondary to the main charitable aim of this service, which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of the animals, and therefore would fall outside of our objectives, to rehome to those who could not afford them.

At present we have very little capacity to take in lost animals and take steps to reunite them with owners, but we are always looking to help where we can. This work benefits our local community (including local authorities) by preventing animals straying and posing a risk to themselves, and to people, through road traffic accidents. We respond to enquiries (direct, through social media and via the Society's national call centre) from the public about animals locally. The public benefits from knowing that we can intervene to assist animals in need.

We offer free animal care advice whenever we can through both organised events and in response to individual queries. The public benefits through the promotion of responsible pet ownership.

Whilst our volunteering opportunities have been curtailed by the covid pandemic, we normally provide volunteering opportunities for those who wish to support our work, including trusteeship, animal fostering, home visiting, fundraising and events support, dog walking and animal socialisation, animal care, administration and retail. This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2020 the Animal Centre re-homed 105 dogs (2019 - 170), 384 cats (2019 - 506) and 412 other animals (2019 - 303) as well as providing support to the RSPCA Inspectorate.

Total incoming resources for the year amounted to £865,724 (2019 - £1,136,129) including legacies of £229,247 (2019 - £481,788).

Expenditure for the year equalled £842,318 (2019 - £921,808) and investment gains amounted to £48,931 (2019 - £22,179) resulting in a net surplus for the year of £72,337 (2019 - £236,500).

FINANCIAL REVIEW

Reserves policy

The Branch holds reserves in order that the levels of service provided for animal welfare may be maintained should there be a reduction in incoming resources.

Reserves in this context mean funds that are freely available for the Branch's general purposes after all commitments have been met.

It is the opinion of the trustees that existing reserves are sufficient to meet any reduction in incoming resources. Unrestricted reserves at 31 December 2020 were £1,196,863 and Restricted reserves were £Nil.

RSPCA Derby & District Branch

Report of the Trustees for the Year Ended 31 December 2020

SUMMARY OF BRANCH ACTIVITIES IN 2020 AND PLANS FOR 2021

2020 was dominated by the effects of Covid 19 on the Branch and Society in general. We had a plan for 2020 but in March we had to quickly refocus our planning on coping with the Pandemic. Our priorities in March 2020 were:

- 1) The Safety and wellbeing of staff, volunteers and the general public.
- 2) Compliance with government regulations and guidance.
- 3) Care of animals both in the centre and on foster.
- 4) Managing our finances by ensuring we made full use of the various government schemes.
- 5) Minimising our operating costs.

Some excellent work was done very rapidly to define safe working practices in the Animal Centre, including a two-shift system so that if one shift had to isolate entirely the other shift could provide essential animal care. Retail and support staff were furloughed or worked from home. The initial furlough rules did not allow for part time working which limited our options.

As soon as possible we restarted rehoming animals and developed safe procedures for vetting adopters and taking animals to adopters. This proved very successful and our new method for matching families with animals is something we will continue to develop going forward. As restrictions were relaxed, we were able to progressively re-open our shops on reduced hours and days. The Centre has been closed to the general public and when restrictions permitted, potential adopters visited by appointment. This has worked very well and it is unlikely that we will allow the general public to visit without an appointment in the future except in a very limited way. The staff needed training and support to ensure Covid risks were minimised. Some vulnerable staff remained on furlough which reduced our capacity in the Animal Centre and shops.

Retail

As government restrictions changed, we have had to adapt; opening and closing shops has been particularly frustrating. During the summer the Branch decided that our shop at Carsington was unlikely ever to be profitable and we decided to close it in November. Our staff at Carsington had worked very hard to make the shop a success but retailing new goods requires a very high turnover and good profit margins which proved too challenging. It is unlikely the Branch would open a New Goods shop again.

The other charity shops have done well in the difficult circumstances they have had to face. The various national and local government support schemes for shops have been a big help and our landlords have been generous in granting rent holidays and reductions when the shops were unable to trade. Lesley Kennedy, our retail development manager, also arranged for us to have use of a village hall as a storage and sorting place which was a tremendous help when we did reopen the shops with the inevitable flood of donations. We had hoped to commence trading on Ebay but have been frustrated by the process for setting up the necessary Paypal account. An alternative means of trading on-line is being pursued. Overall shop sales were less than 50% of the budgeted level.

Other Income and Expenditure

As mentioned above we have been able to obtain funds from national and local government such as the Furlough scheme and rate relief. The total benefit was about £160k. Donations were £60k relative to a £74k budget but our opportunities for receiving donations were much reduced. Rehoming income was also below budget, but this reflects the lower number of animals, especially dogs we took in to the centre. Legacies were £229k which is just £21k below budget and this was a good result given that solicitors and property sales were affected particularly during the first lockdown.

We were able to reduce our expenditure sufficiently to end the year £39k better than budget which was a tremendous achievement in particularly challenging circumstances.

Infrastructure

The IT upgrade project was installed during the year and whilst there have been teething problems, the benefits are starting to come through in a number of areas.

Other improvements in the centre were on hold until Covid restrictions eased later in the year. We have made a start on various improvements, notably the Vet room, and these will be finished in 2021. This helped reduce cashflow, but we would rather have the work done than the cash in the bank.

RSPCA Derby & District Branch

Report of the Trustees for the Year Ended 31 December 2020

Staff and Trustees

The new managers (Penny Lockwood, Branch Manager, and Lesley Kennedy, Retail Development Manager) barely had time to settle in before having to deal with Covid. The whole team have been fantastic throughout the year in coping with new rules and changes of rules. Those working in the centre have complied with some very difficult working practices, but the result has been a safe working environment for staff, and our animals have had all the care and attention they need and deserve. We started rehoming animals as soon as restrictions allowed using safe working practices. More recently we have been collecting animals from people's homes using similar procedures. Our aim has been to continue our mission whilst protecting staff and the public from infection. We have also added a specialist canine trainer to the team to assist with rehabilitation.

The Board has been stable throughout 2020. Meetings since March were virtual and whilst the technology has sometimes let us down, we have found ways of getting around these difficulties.

The Trustees now have dedicated RSPCA email accounts and an area of the 'cloud' for our information. We decided not to hold an AGM in 2020 which was an option that the Charity Commission permitted for last year on condition that we filed accounts on time.

We have given the staff some improvements to conditions of employment to bring them into line with other similar charities. We particularly wanted to reward loyalty.

Patrons

Before lockdown in March we had a phone call to enquire about adoption of a Westie that had been very poorly. The call was from Sir Tony and Lady Louise Robinson. After recovering from the surprise we went through the rehoming procedures and they travelled from London to collect Holly Berry just before lockdown. They have kept us informed with Holly Berry's progress and helped in other ways including talking about our Branch during appearances on local and national TV. In 2021 they agreed to become Patrons of the Branch which is fantastic news. We look forward to seeing them at the centre at some future date.

150 years anniversary

The Derby Branch was formed in 1872. We will be celebrating this milestone in a variety of ways in 2022.

Processes and Procedures

The Policy Sub-Committee has reviewed the current Trustee Handbook and the Board has agreed a number of minor changes that give us confidence that we have a comprehensive and current Handbook.

Animal Rehoming

The Covid situation has significantly affected the number and mix of animals coming into the centre. Our experience has been similar to other animal centres. However, we have rehomed many more small animals in 2020 than 2019. The overall result is that we rehomed 901 animals in 2020 compared with 977 in 2019. Given all the challenges the staff have had to deal with, this is a very impressive result. We are unsure of the causes of these changes and this makes it difficult to predict how rehoming numbers may change in 2021.

Other Animal Welfare Activities

In addition, the Branch actively promotes responsible pet ownership (RPO) through a variety of mechanisms, most particularly through neutering vouchers and low-cost microchipping. On occasions, we do offer welfare support by negotiating reduced cost treatments through our vets.

Public Awareness

We are using Social Media and the updated Website to feature rescued animals. This is proving very effective in gaining public interest and awareness as well as donations to help individual animals. We now have a regular Newsletter which keeps members informed. We will also encourage the shops to use Social Media and keep local supporters interested and informed. We believe there is more scope to enhance awareness of the Branch which we hope to develop during the second half of 2021.

Looking forward to 2021

At the end of the year we looked forward to achieving a great deal in 2021. We have a new management team with the enthusiasm and energy to develop the Branch, especially our income generation and public profile. We had money in the bank and more in the pipeline. Whilst this is a report on 2020, we are all aware that Coronavirus has totally changed the world, suffice it to say that as a Branch we were very fortunate to end 2020 with a healthy reserve, and whilst we face an uncertain future we are in a better position to weather the storm than many other Branches.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Branch is governed by the Branch Rules (effective 18 February 2009) of the National Society of the RSPCA.

RSPCA Derby & District Branch

**Report of the Trustees
for the Year Ended 31 December 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The charity is managed by a committee of local Trustees.

New Trustees are nominated by existing Trustees. The Trustees have the power to appoint additional Trustees as they consider fit to do so.

The number of Trustees should not be less than seven but shall be subject to a maximum of fourteen.

Organisational structure

The Branch consists of an Animal Care Centre at Abbey Street, Derby, and six Charity shops located in Alvaston, Chaddesden (Derby), Long Eaton (Nottinghamshire), Belper, Ripley and Ilkeston (Derbyshire).

Approved by order of the board of trustees on and signed on its behalf by:

.....
D Turner - Trustee

**Independent Examiner's Report to the Trustees of
RSPCA Derby & District Branch**

Independent examiner's report to the trustees of RSPCA Derby & District Branch

I report to the charity trustees on my examination of the accounts of RSPCA Derby & District Branch (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Reza Mohidin FCA
ICAEW
Bourne & Co.
Chartered Accountants
3 Charnwood Street
Derby
Derbyshire
DE1 2GY

Date:

RSPCA Derby & District Branch

Statement of Financial Activities for the Year Ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	586,529	-	586,529	617,150
Charitable activities					
Animal welfare centre	5	91,172	-	91,172	112,624
Other trading activities	3	187,523	-	187,523	403,820
Investment income	4	330	-	330	950
Other income		170	-	170	1,585
Total		865,724	-	865,724	1,136,129
EXPENDITURE ON					
Raising funds					
Other trading activities	6	339,155	-	339,155	398,953
		339,155	-	339,155	398,953
Charitable activities					
Animal welfare centre	7	503,163	-	503,163	522,855
Total		842,318	-	842,318	921,808
Net gains on investments		48,931	-	48,931	22,179
NET INCOME		72,337	-	72,337	236,500
RECONCILIATION OF FUNDS					
Total funds brought forward		1,124,526	-	1,124,526	888,026
TOTAL FUNDS CARRIED FORWARD		1,196,863	-	1,196,863	1,124,526

The notes form part of these financial statements

RSPCA Derby & District Branch

Balance Sheet 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	14	464,385	-	464,385	483,170
Investments	15	420,091	-	420,091	212,186
		<u>884,476</u>	<u>-</u>	<u>884,476</u>	<u>695,356</u>
CURRENT ASSETS					
Stocks	16	6,984	-	6,984	15,729
Debtors	17	22,227	-	22,227	28,262
Cash at bank and in hand		301,672	-	301,672	421,741
		<u>330,883</u>	<u>-</u>	<u>330,883</u>	<u>465,732</u>
CREDITORS					
Amounts falling due within one year	18	(18,496)	-	(18,496)	(36,562)
NET CURRENT ASSETS		<u>312,387</u>	<u>-</u>	<u>312,387</u>	<u>429,170</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,196,863	-	1,196,863	1,124,526
NET ASSETS		<u>1,196,863</u>	<u>-</u>	<u>1,196,863</u>	<u>1,124,526</u>
FUNDS	20				
Unrestricted funds				1,196,863	1,124,526
TOTAL FUNDS				<u>1,196,863</u>	<u>1,124,526</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D Turner - Trustee

.....
J Morgan - Trustee

RSPCA Derby & District Branch

**Cash Flow Statement
for the Year Ended 31 December 2020**

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	72,645	280,148
Interest paid		(10,619)	(12,842)
Net cash provided by operating activities		<u>62,026</u>	<u>267,306</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(23,150)	(24,306)
Purchase of fixed asset investments		(375,151)	(937)
Sale of fixed asset investments		216,177	71,783
Interest received		29	13
Net cash (used in)/provided by investing activities		<u>(182,095)</u>	<u>46,553</u>
Change in cash and cash equivalents in the reporting period		<u>(120,069)</u>	<u>313,859</u>
Cash and cash equivalents at the beginning of the reporting period		<u>421,741</u>	<u>107,882</u>
Cash and cash equivalents at the end of the reporting period		<u><u>301,672</u></u>	<u><u>421,741</u></u>

The notes form part of these financial statements

RSPCA Derby & District Branch

Notes to the Cash Flow Statement for the Year Ended 31 December 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income for the reporting period (as per the Statement of Financial Activities)	72,337	236,500
Adjustments for:		
Depreciation charges	41,935	41,059
Gain on investments	(48,931)	(22,179)
Interest received	(29)	(13)
Interest paid	10,619	12,842
Decrease in stocks	8,745	6,075
Decrease in debtors	6,035	2,068
(Decrease)/increase in creditors	(18,066)	3,796
Net cash provided by operations	<u>72,645</u>	<u>280,148</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank and in hand	421,741	(120,069)	301,672
	<u>421,741</u>	<u>(120,069)</u>	<u>301,672</u>
Total	<u>421,741</u>	<u>(120,069)</u>	<u>301,672</u>

RSPCA Derby & District Branch

Notes to the Financial Statements for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exceptions of investments which are included at market value.

The financial statements are presented in Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 40 years
Improvements to property	- 5% on cost
Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

All donated goods are allocated to the periods in which they are received. Stocks of donated goods are valued at nil cost.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments are included at closing market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	65,266	71,885
Gift aid	30,021	20,157
Legacies	229,247	481,788
Grants	243,827	26,739
Pet plan income	18,168	16,581
	<u>586,529</u>	<u>617,150</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
RSPCA grants	25,173	26,739
Business Support Grants	134,336	-
Furlough	79,318	-
Other grants	5,000	-
	<u>243,827</u>	<u>26,739</u>

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	2,757	9,022
Shop income	178,710	382,687
Membership subscriptions	1,118	46
Recycling income	4,938	12,065
	<u>187,523</u>	<u>403,820</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Dividends received	301	937
Interest received	29	13
	<u>330</u>	<u>950</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2020	2019
		£	£
Neutering	Animal welfare centre	3,478	6,013
Adoption	Animal welfare centre	83,326	98,681
Other animal treatments	Animal welfare centre	1,015	1,875
Chipping	Animal welfare centre	1,591	4,189
Advertising hoarding income	Animal welfare centre	1,500	1,490
Clinical waste	Animal welfare centre	262	376
		<u>91,172</u>	<u>112,624</u>

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

6. OTHER TRADING ACTIVITIES

	2020 £	2019 £
Purchases	24,565	56,296
Staff costs	188,580	172,500
Shop rent	75,358	97,378
Rates and water	7,242	16,990
Insurance	1,271	2,185
Light and heat	7,765	13,243
Telephone	3,003	3,137
Postage and stationery	340	383
Equipment hire	1,565	1,716
Repairs and renewals	9,864	15,979
Sundries	4,098	6,570
Professional fees	7,943	3,815
Interest payable and similar charges	7,561	8,761
	<u>339,155</u>	<u>398,953</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Animal welfare centre	<u>448,951</u>	<u>54,212</u>	<u>503,163</u>

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Animal welfare centre	<u>52,462</u>	<u>1,750</u>	<u>54,212</u>

Included in Governance costs for 2020 are the fees of £1,750 in relation to the services provided by the Independent Examiner.

The audit fee for 2020 is included within Governance costs.

9. AUDITORS' REMUNERATION

	2020 £	2019 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>-</u>	<u>3,400</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

RSPCA Derby & District Branch

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

11. STAFF COSTS

	2020 £	2019 £
Wages and salaries	485,563	466,606
Social security costs	21,218	21,232
Other pension costs	7,232	6,264
	<u>514,013</u>	<u>494,102</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Charitable activities	23	25
Generating funds	8	8
Management and administrative	5	5
	<u>36</u>	<u>38</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	617,150	-	617,150
Charitable activities			
Animal welfare centre	112,624	-	112,624
Other trading activities	403,820	-	403,820
Investment income	950	-	950
Other income	1,585	-	1,585
Total	<u>1,136,129</u>	<u>-</u>	<u>1,136,129</u>
EXPENDITURE ON			
Raising funds			
Other trading activities	398,953	-	398,953
	<u>398,953</u>	<u>-</u>	<u>398,953</u>
Charitable activities			
Animal welfare centre	522,855	-	522,855
Total	<u>921,808</u>	<u>-</u>	<u>921,808</u>
Net gains on investments	22,179	-	22,179
NET INCOME	<u>236,500</u>	<u>-</u>	<u>236,500</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	888,026	-	888,026
TOTAL FUNDS CARRIED FORWARD	<u>1,124,526</u>	<u>-</u>	<u>1,124,526</u>

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

13. COVID-19

The COVID-19 pandemic developed rapidly throughout 2020 with the UK government and the devolved administrations of the United Kingdom introducing various measures that have affected economic activity. We have taken the necessary measures to monitor and mitigate the effects of COVID-19, such as health and safety measures for our staff and visitors.

To date, the impact on our business has been felt within the retail sector as shops were forced to close by the UK Government and this has impacted the revenue and the retained surplus for the year.

We will continue to follow government policies and guidelines and to continue operations in the best and safest way possible without endangering the health of our staff.

There has been no significant impact upon the company's liquidity or ability to continue as a going concern arising from the pandemic.

14. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Equipment £
COST			
At 1 January 2020	229,150	494,577	65,603
Additions	-	10,128	12,429
At 31 December 2020	229,150	504,705	78,032
DEPRECIATION			
At 1 January 2020	163,540	117,719	47,610
Charge for year	5,729	25,236	6,084
At 31 December 2020	169,269	142,955	53,694
NET BOOK VALUE			
At 31 December 2020	59,881	361,750	24,338
At 31 December 2019	65,610	376,858	17,993
	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2020	53,855	14,246	857,431
Additions	593	-	23,150
At 31 December 2020	54,448	14,246	880,581
DEPRECIATION			
At 1 January 2020	35,654	9,738	374,261
Charge for year	3,759	1,127	41,935
At 31 December 2020	39,413	10,865	416,196
NET BOOK VALUE			
At 31 December 2020	15,035	3,381	464,385
At 31 December 2019	18,201	4,508	483,170

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2020	212,186
Additions	375,151
Disposals	(216,177)
Revaluations	48,931
	<hr/>
At 31 December 2020	420,091
	<hr/>
NET BOOK VALUE	
At 31 December 2020	420,091
	<hr/>
At 31 December 2019	212,186
	<hr/>

The analysis of the investments managed by the third party are shown below:

	2020 £	2019 £
UK equities	169,702	20,456
Foreign equities	35,108	31,878
Fixed interest	204,357	55,802
Private equity	-	8,670
Hedge funds	-	86,198
Property	-	2,073
Money market	10,924	6,772
Cash	-	337
	<hr/>	<hr/>
	420,091	212,186
	<hr/>	<hr/>

The investments are held by Pershing Securities Limited who are regulated by the FCA. The funds are managed by Seven Investment Management LLP who are authorised and regulated by the FCA.

16. STOCKS

	2020 £	2019 £
Stocks	6,984	15,729
	<hr/>	<hr/>

Stock recognised in cost of sales during the year as an expense was £33,410 (2019: £44,484).

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	5,851	7,602
VAT	4,988	5,319
Prepayments	11,388	15,341
	<hr/>	<hr/>
	22,227	28,262
	<hr/>	<hr/>

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	14,033	19,353
Social security and other taxes	(442)	5,821
Pension creditor	1,458	1,463
Accrued expenses	3,447	9,925
	<u>18,496</u>	<u>36,562</u>

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	85,316	89,261
Between one and five years	107,650	192,728
In more than five years	-	981
	<u>192,966</u>	<u>282,970</u>

20. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	944,526	72,337	1,016,863
Community & Education Room	80,000	-	80,000
Kennel Block B Refurbishments	100,000	-	100,000
	<u>1,124,526</u>	<u>72,337</u>	<u>1,196,863</u>
TOTAL FUNDS	<u>1,124,526</u>	<u>72,337</u>	<u>1,196,863</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	865,724	(842,318)	48,931	72,337
	<u>865,724</u>	<u>(842,318)</u>	<u>48,931</u>	<u>72,337</u>
TOTAL FUNDS	<u>865,724</u>	<u>(842,318)</u>	<u>48,931</u>	<u>72,337</u>

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
Unrestricted funds			
General fund	708,026	236,500	944,526
Community & Education Room	80,000	-	80,000
Kennel Block B Refurbishments	100,000	-	100,000
	<u>888,026</u>	<u>236,500</u>	<u>1,124,526</u>
TOTAL FUNDS	<u>888,026</u>	<u>236,500</u>	<u>1,124,526</u>

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,136,129	(921,808)	22,179	236,500
TOTAL FUNDS	<u>1,136,129</u>	<u>(921,808)</u>	<u>22,179</u>	<u>236,500</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	708,026	308,837	1,016,863
Community & Education Room	80,000	-	80,000
Kennel Block B Refurbishments	100,000	-	100,000
	<u>888,026</u>	<u>308,837</u>	<u>1,196,863</u>
TOTAL FUNDS	<u>888,026</u>	<u>308,837</u>	<u>1,196,863</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,001,853	(1,764,126)	71,110	308,837
TOTAL FUNDS	<u>2,001,853</u>	<u>(1,764,126)</u>	<u>71,110</u>	<u>308,837</u>

All the funds except the general fund is represented by cash at bank.

The general fund is represented by the remaining assets and liabilities held by the charity.

All designated funds represent amounts allocated by the Trustees for various projects to be undertaken as part of the refurbishment of the branches premises.

The Lewis Prime Legacy Trust Funding was awarded to enable the Branch to move towards achieving a full animal centre licence by refurbishing some of our animal accommodations to meet the new licencing standards. This objective was completed during the year.

RSPCA Derby & District Branch

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

21. CAPITAL COMMITMENTS

	2020	2019
	£	£
Contracted but not provided for in the financial statements	-	-
	<u><u> </u></u>	<u><u> </u></u>

22. RELATED PARTY DISCLOSURES

The charity is affiliated to the RSPCA National Society.

At 31 December 2020, the amounts due from and to the RSPCA National Society in respect of income and purchases were £5,044 (2019 - £6,972) and £334 (2019 - £1,544) respectively.

23. ULTIMATE CONTROLLING PARTY

The trustees of the charity are the ultimate controlling party.