

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS DERBY AND DISTRICT BRANCH

England & Wales · Charity number 222620

Details

Other names	R S P C A DERBY AND DISTRICT BRANCH, RSPCA DERBY AND DISTRICT BRANCH
Status	Registered
Legal form	Other
Registered	1963-08-28
Register	View on the Charity Commission register

Contact

Address	R S P C A 45 Abbey Street Derby DE22 3SJ
Phone	01332344620
Email	info@rspcaderby.org.uk
Website	www.rspcaderby.org.uk

Activities

Objects: THE OBJECTS OF THE BRANCH ARE TO PROMOTE THE WORK AND OBJECTS OF THE SOCIETY [ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS (219099)], WITH PARTICULAR REFERENCE TO THE AREA OF THE BRANCH, IN ACCORDANCE WITH THE POLICIES OF THE SOCIETY.

Activities: The charitable objects of the RSPCA are to promote kindness and to prevent or suppress cruelty to animals and to do all such lawful acts as the Society may consider to be conducive or incidental to the attainment of those objectives. Derby & District RSPCA Branch mission is to promote responsible pet ownership and to rescue, rehabilitate and rehome animals in need.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Animals
- **Who:** Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** DERBY AND DISTRICT.
- Derby City
- Derbyshire
- Leicestershire
- Nottinghamshire
- Staffordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,218,677	£1,135,137	£1,739,181	36
2023-12-31	£993,043	£980,351	£1,593,999	38
2022-12-31	£1,291,674	£956,202	£1,489,457	35
2021-12-31	£847,434	£846,463	£1,239,100	35
2020-12-31	£865,724	£842,318	£1,196,863	36

Trustees

Name	Role	Appointed
Dianne Turner	Chair	2017-06-21
Abbie Belso		2019-05-13
JANET MORGAN		2012-12-04
Jane Measom-Stevenson		2022-06-22
Lisa Wilding		2022-06-22
Margaret Harper		2020-01-06
Michelle Mackenzie-Cooper		2018-07-23
Stacey Hinckley		2022-06-22

Accounts

**Report of the Trustees and
Audited Financial Statements
for the Year Ended 31 December 2024
for
RSPCA Derby & District Branch**

Bourne & Co.
Statutory Auditors
47a Queen Street
Derby
Derbyshire
DE1 3DE

RSPCA Derby & District Branch

Contents of the Financial Statements for the Year Ended 31 December 2024

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 6
Report of the Independent Auditors	7 to 8
Statement of Financial Activities	9
Balance Sheet	10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 21

RSPCA Derby & District Branch

**Reference and Administrative Details
for the Year Ended 31 December 2024**

TRUSTEES	Mrs J Morgan Mrs D Turner Mr J Walsh (resigned 19.6.2024) Ms M McKenzie-Cooper Ms A Belso Ms M Harper Ms S Whetton Ms S Hinckley Ms J Measom- Stevenson Ms L Wilding
PRINCIPAL ADDRESS	45 Abbey Street Derby DE22 3SJ
REGISTERED CHARITY NUMBER	222620
INDEPENDENT AUDITORS	Bourne & Co. Statutory Auditors 47a Queen Street Derby Derbyshire DE1 3DE

RSPCA Derby & District Branch

Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Protection of Animals (RSPCA), carrying out its direct animal welfare work in the Derby and District area.

The objectives of the Branch are to promote the work and objectives of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means - with particular reference to the area of the Branch, in accordance with the policies of the Society.

The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focussed on our charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

OBJECTIVES AND ACTIVITIES

Objectives and public benefit statement

The Branch's primary goal is captured under the heading "Rescue, Rehabilitate and Rehome". The philosophy of the Branch is best described as doing all within its remit to support responsible pet ownership, in support of the wider goals of the Society and in compliance with the Society's branch rules.

Advance of animal welfare

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

The Branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public. All our charitable activities, as described in more detail in the following sections of this report, focus on promoting kindness and preventing, or suppressing, cruelty to animals, and are undertaken to further these purposes for the public benefit.

Social investments

The Charity implements these objectives through the activities of the Animal Centre. The Centre cares for abandoned or mistreated animals and operates a re-homing programme. The charity shops in Long Eaton, Belper, Ripley, Alvaston, Chaddesden, Ilkeston and Spondon provide vital income to fund this work. Volunteers also provide invaluable support to the work of the Branch.

RSPCA Derby & District Branch

Report of the Trustees for the Year Ended 31 December 2024

OBJECTIVES AND ACTIVITIES

Charitable activities pursued for the public benefit

We support our local inspectors by taking in, free of charge, mistreated or abandoned animals, including pets whose owners suffer health or financial difficulties or pass away. The Society's Inspectorate (as well as providing education, information and advice) rescues animals in distress and enforces laws against the cruel mistreatment of animals, in England and Wales, by bringing prosecutions. This work is key to "the prevention or suppression of cruelty" part of the RSPCA objectives, and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.

We undertake community action events to support local communities with pet care advice and services. This work promotes responsible pet ownership.

Animals in our care receive veterinary treatment, vaccination, flea treatment, neutering, micro-chipping and are assessed for rehoming. This work helps to control the incidence and spread of disease and suffering through vaccination and neutering.

We rehome animals in need, at low cost, to people willing and able to have a companion animal. Whilst we recognise that companion animals provide measurable benefits to people's physical and mental health, we consider the provision of pets as secondary to the main charitable aim of this service, which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of the animals, and therefore would fall outside of our objectives, to rehome to those who could not afford them.

At present we have very little capacity to take in lost animals and take steps to reunite them with owners, but we are always looking to help where we can. This work benefits our local community (including local authorities) by preventing animals straying and posing a risk to themselves, and to people, through road traffic accidents. We respond to enquiries (direct, through social media and via the Society's national call centre) from the public about animals locally. The public benefits from knowing that we can intervene to assist animals in need.

We offer free animal care advice whenever we can through both organised events and in response to individual queries. The public benefits through the promotion of responsible pet ownership.

We provide volunteering opportunities for those who wish to support our work, including trusteeship, animal fostering, home visiting, fundraising and events support, dog walking and animal socialisation, animal care, administration and retail. This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2024 the Animal Centre rehomed 94 dogs (2023 - 102), 216 cats (2023 - 231) and 158 other animals (2023 - 161). We also supported the RSPCA inspectorate including taking in many case animals who are with us for long periods.

Total income for the year was £1,230,053 (2023 - £993,043) including legacies of £301,660 (2023 - £196,005).

Total expenditure for the year was £1,135,137 (2023 - £980,351) and investment gains were £50,266 (2023 - £91,850) giving a net surplus for the year of £145,182 (2023 - £104,542).

FINANCIAL REVIEW

Reserves policy

The Branch holds reserves in order that the levels of service provided for animal welfare may be maintained should there be a reduction in incoming resources. We aim to hold minimum reserves of available cash amounting to nine months of our operating overheads. The level of such reserves are assessed each year based on our budgeted costs for the forthcoming year.

Reserves in this context mean funds that are freely available for the Branch's general purposes after all commitments have been met.

It is the opinion of the trustees that existing reserves are sufficient to meet any reduction in incoming resources. At 31 December 2024 our readily available reserves amounted to £1,159,049 which are represented by cash at bank and our investments.

Our total reserves amounted to £1,739,181, of which £24,132 are restricted and the remainder is unrestricted.

RSPCA Derby & District Branch

Report of the Trustees for the Year Ended 31 December 2024

SUMMARY OF BRANCH ACTIVITIES IN 2024

Strategy

The Board agreed an update to our strategy during 2024 which has been summarised in a new document for 2025. We are looking to develop and expand our facilities. The acquisition of a field in Darley Abbey will improve the facilities for dog exercising and a new small animal block will give suitable accommodation for them. Retail is an important source of income and we plan to develop this further. We will work with the National society, other branches and other animal charities to improve what we do. We will develop long term relationships with other organisations where they share our interests in animal welfare. We recognise the importance of our supporters and will offer a wide range of options including a free wills service, regular giving, events and sponsoring particular animal treatments.

Finances

The Branch had another good year financially. Legacy income was over £300k more than double the budget set for the year. Retail gross income was £519k which was slightly below budget but well above last year (£467k). Donations were £59k which was well over budget and reflects the successful approach that the Branch has developed, especially in the use of Social Media and campaigns for specific animals. In particular, over £9k was raised towards the cost of a new small animal unit through a Crowdfunder campaign.

Our income from rehoming was also well over budget and makes a significant contribution to the costs of running Abbey Street. It is pleasing to see that our net profit was £177k better than budget and is an indication that we are now less reliant on big legacies to maintain the Branches activities.

The funds available to us allowed the Board to commit to a substantial programme of capital investment in Abbey Street in 2025 which started in January and hopefully will be completed before you read this report. The National Society have contributed £200k towards this investment which we very much appreciate. This award reflects the benefits to the animals in our care from these investments, primarily in the refurbished kennels and the new small animal building. Some Branches are withdrawing from taking in small animals. We believe that it is as important to care for and rehome a mouse as it is a dog.

Our biggest cost is staff, and minimum wage rates and National Insurance will increase significantly in 2025.

Staff, Volunteers and Trustees

Joe Walsh resigned from the Board in 2024 and we want to thank him for his support and hard work as a Trustee. He will be especially remembered for writing and publishing a history of the Branch to celebrate our first 150 years.

Penny Lockwood and her management team have been stable throughout 2024 and we are very fortunate to have such a strong and capable team.

The Branch cannot function without the contribution from our many volunteers that support the shops and the Animal Centre in a variety of different ways. As a small token of our appreciation we now hold an annual volunteer evening at the centre which is also an opportunity for volunteers to meet staff and trustees, and for the shop volunteers to meet some of our animals. We also hold events for supporters and adopters to show our appreciation of their contribution.

Retail

We finally opened the shop at Spondon in April. The footfall and sales are not yet as good as we had hoped, and the team are focused on getting them up to budget. This is not unexpected for a new shop. The Chaddesden shop is now performing really well. Early in 2025 we will finally leave Ilkeston Discount shop and stop paying rent etc. However it does mean we have reduced storage space. The electrical safety checks across all shops have continued throughout the year and are now completed. We received an unexpected legacy at our Long Eaton shop. Our shops are an important part of their community as well as a source of funding for Abbey Street.

Animal Centre

We rehomed 468 animals in 2024 (494 in 2023). This was made up of 216 cats, 94 dogs, 31 rabbits and 127 other mammals and birds. We had to reduce the animals in the centre towards the year end so that the building work could start at the beginning of 2025. We also take in a high percentage of case dogs from the inspectorate and these are inevitably with us for a long time especially with current delays in the courts.

We ordered a new van through the National Society and this has now been delivered. This is equipped for moving animals and is the similar specification as those used by Inspectors. This also frees up the existing van for use by the retail team. We have been very fortunate to receive a £21k grant covering the cost of the van from the Russell Swinson Memorial Trust and we are grateful for their generosity and support.

Education

The Branch believes that education of the public and pet owners is very important in reducing cruelty and neglect. The Board continues to recognise this and supports staff and volunteers in taking every opportunity to promote good practice in animal care. However we do not have the resources to organise and deliver a dedicated education programme.

RSPCA Derby & District Branch
Report of the Trustees
for the Year Ended 31 December 2024

2025

We look forward to a very exciting and busy year ahead. The building work at Abbey Street has been completed and I'm sure the dogs, small furies and birds will appreciate their new homes. The dogs will now have piped in music to help them relax, and the staff will appreciate how much easier the kennels are to clean.

We have had a set back with gaining planning approval for the use of Oink's field at Darley Abbey and this will inevitably delay us being able to use it. The field is within the Darley Abbey Conservation area.

We enter 2025 in a very strong financial position which has been helped by the grant awards we received in the year.

On behalf of the Board but more importantly the many animals that we rehabilitate and rehome, I want to say a big thank you to all the staff, volunteers, adopters and supporters. Being able to rehabilitate and rehome so many animals is a big team effort. I know that many of you go above and beyond to help in so many different ways.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Branch is governed by the Branch Rules (effective 18 February 2009) of the National Society of the RSPCA.

Recruitment and appointment of new trustees

The charity is managed by a committee of local Trustees.

New Trustees are nominated by existing Trustees. The Trustees have the power to appoint additional Trustees as they consider fit to do so.

The number of Trustees should not be less than seven but shall be subject to a maximum of fourteen.

Organisational structure

The Branch consists of an Animal Care Centre at Abbey Street, Derby, and seven Charity shops located in Alvaston, Chaddesden (Derby), Long Eaton (Nottinghamshire), Belper, Ripley, Ilkeston and Spondon (Derbyshire).

Risk management

The trustees review the risks faced by the charity on a regular basis through regular meetings to consider strategic and operational issues. The trustees have identified the following potential risks to the charity:

- loss of reputation through error or fraud
- loss of income through error or fraud
- insufficient funds to cover the costs of animal welfare activities

It is the opinion of the trustees that the Branch's policies, procedures and controls are adequate to mitigate financial and reputation loss through error or fraud and to maintain the future viability of the branch.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RSPCA Derby & District Branch

**Report of the Trustees
for the Year Ended 31 December 2024**

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs D Turner - Trustee

Report of the Independent Auditors to the Trustees of RSPCA Derby & District Branch

Opinion

We have audited the financial statements of RSPCA Derby & District Branch (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Comparative figures

In the prior period the charity did not exceed the statutory requirement for audit under s144 of the Charities Act 2011 and the Trustees elected for an Independent Examination under s145 of the Charities Act 2011. The comparative figures are therefore unaudited.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of RSPCA Derby & District Branch

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions and correspondence with management, including known or suspected instances of non-compliance with laws and regulations and fraud
- Reviewing nominal ledger transactions with particular emphasis on journal entries posted by management
- Being alert throughout our work for anything considered unusual by virtue of size or nature.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Bourne & Co.
Statutory Auditors
47a Queen Street
Derby
Derbyshire
DE1 3DE

Date:

RSPCA Derby & District Branch

Statement of Financial Activities for the Year Ended 31 December 2024

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	494,324	23,045	517,369	376,735
Charitable activities	5				
Animal welfare centre		151,188	-	151,188	116,541
Other trading activities	3	535,228	9,093	544,321	496,255
Investment income	4	5,799	-	5,799	1,569
Other income		11,376	-	11,376	1,943
Total		<u>1,197,915</u>	<u>32,138</u>	<u>1,230,053</u>	<u>993,043</u>
EXPENDITURE ON					
Raising funds					
Other trading activities	6	504,604	-	504,604	410,675
		<u>504,604</u>	<u>-</u>	<u>504,604</u>	<u>410,675</u>
Charitable activities	7				
Animal welfare centre		624,056	6,477	630,533	569,676
Total		<u>1,128,660</u>	<u>6,477</u>	<u>1,135,137</u>	<u>980,351</u>
Net gains on investments		<u>50,266</u>	<u>-</u>	<u>50,266</u>	<u>91,850</u>
NET INCOME		<u>119,521</u>	<u>25,661</u>	<u>145,182</u>	<u>104,542</u>
Transfers between funds	19	<u>9,093</u>	<u>(9,093)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>128,614</u>	<u>16,568</u>	<u>145,182</u>	<u>104,542</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,586,435</u>	<u>7,564</u>	<u>1,593,999</u>	<u>1,489,457</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,715,049</u></u>	<u><u>24,132</u></u>	<u><u>1,739,181</u></u>	<u><u>1,593,999</u></u>

The notes form part of these financial statements

RSPCA Derby & District Branch

Balance Sheet 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	513,384	-	513,384	411,233
Investments	14	845,539	-	845,539	801,700
		<u>1,358,923</u>	<u>-</u>	<u>1,358,923</u>	<u>1,212,933</u>
CURRENT ASSETS					
Stocks	15	16,490	-	16,490	11,093
Debtors	16	79,304	-	79,304	40,540
Cash at bank and in hand		289,378	24,132	313,510	358,524
		<u>385,172</u>	<u>24,132</u>	<u>409,304</u>	<u>410,157</u>
CREDITORS					
Amounts falling due within one year	17	(29,046)	-	(29,046)	(29,091)
NET CURRENT ASSETS		<u>356,126</u>	<u>24,132</u>	<u>380,258</u>	<u>381,066</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,715,049</u>	<u>24,132</u>	<u>1,739,181</u>	<u>1,593,999</u>
NET ASSETS		<u>1,715,049</u>	<u>24,132</u>	<u>1,739,181</u>	<u>1,593,999</u>
FUNDS	19				
Unrestricted funds				1,715,049	1,586,435
Restricted funds				24,132	7,564
TOTAL FUNDS				<u>1,739,181</u>	<u>1,593,999</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs D Turner - Trustee

.....
Mrs J Morgan - Trustee

The notes form part of these financial statements

RSPCA Derby & District Branch

**Cash Flow Statement
for the Year Ended 31 December 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	87,771	62,376
Net cash provided by operating activities		<u>87,771</u>	<u>62,376</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(145,011)	(35,582)
Sale of fixed asset investments		6,427	5,821
Interest received		5,799	1,569
Net cash used in investing activities		<u>(132,785)</u>	<u>(28,192)</u>
Change in cash and cash equivalents in the reporting period		<u>(45,014)</u>	34,184
Cash and cash equivalents at the beginning of the reporting period		<u>358,524</u>	<u>324,340</u>
Cash and cash equivalents at the end of the reporting period		<u><u>313,510</u></u>	<u><u>358,524</u></u>

The notes form part of these financial statements

RSPCA Derby & District Branch

**Notes to the Cash Flow Statement
for the Year Ended 31 December 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	145,182	104,542
Adjustments for:		
Depreciation charges	42,860	45,656
Gain on investments	(50,266)	(91,850)
Interest received	(5,799)	(1,569)
(Increase)/decrease in stocks	(5,397)	395
Increase in debtors	(38,764)	(5,365)
(Decrease)/increase in creditors	(45)	10,567
Net cash provided by operations	<u>87,771</u>	<u>62,376</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank and in hand	358,524	(45,014)	313,510
	<u>358,524</u>	<u>(45,014)</u>	<u>313,510</u>
Total	<u>358,524</u>	<u>(45,014)</u>	<u>313,510</u>

RSPCA Derby & District Branch

Notes to the Financial Statements for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exceptions of investments which are included at market value.

The financial statements are presented in Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified of the amount and settlement date and after any performance obligations have been met.

Income from legacies is recognised once the charity is certain of receipt and the fair value can be accurately measured which is usually upon receipt.

Interest on funds held on deposit is recognised when receivable and can be measured reliably, this is normally upon notification of the interest paid by the bank.

Gift aid is recognised once the charity is satisfied it is due and an application has been submitted.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 40 years
Assets in the course of construction	- not provided
Improvements to property	- 5% on cost
Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

No depreciation is provided on freehold land.

Assets in the Course of Construction are tangible fixed assets that are under construction or development and not yet in use by the charity for their intended purpose.

Expenditure is recognised when it is probable that the asset will bring future economic benefit to the charity, the costs can be reliably measured, the charity intends to fully complete the construction and adequate resources are in place to do so. When the asset is brought into use it is reclassified to the relevant asset code and depreciation charged accordingly from that date.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to sell.

Cost includes purchase costs and any costs incurred in bringing stock to its location and condition. Cost is calculated on a first in first out basis.

Donated goods are valued at nil cost as the fair value is not determined until the goods are sold

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Goods donated for resale are recognised once the fair value can be determined absolutely, this is usually upon sale of the goods and is recognised within shop income

Goods donated for on-going use by the Charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable

Investments

Investments are included at closing market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	2024 £	2023 £
Donations	81,095	99,405
Gift aid	52,195	36,073
Legacies	301,660	196,005
Grants	45,853	25,294
Pet plan income	22,116	19,958
Donated goods for ongoing use	14,450	-
	<u>517,369</u>	<u>376,735</u>

Income from donations included £2,266 and income from grants include £20,779 (2023: £24,095 and NIL respectively) attributable to restricted funds. All other income was unrestricted.

	2024 £	2023 £
RSPCA grants	25,074	25,294
Other grants	20,779	-
	<u>45,853</u>	<u>25,294</u>

3. OTHER TRADING ACTIVITIES

	2024 £	2023 £
Fundraising events	16,727	19,554
Shop income	519,534	467,480
Membership subscriptions	437	496
Recycling income	7,623	8,725
	<u>544,321</u>	<u>496,255</u>

Income from fundraising events included £9,093 (2023: £NIL) attributable to restricted funds. All other income was unrestricted.

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

4. INVESTMENT INCOME

	2024	2023
	£	£
Interest received	5,799	1,569

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Adoption	Animal welfare centre	140,319	113,093
Other animal treatments	Animal welfare centre	9,836	2,203
Chipping	Animal welfare centre	-	107
Advertising hoarding income	Animal welfare centre	1,000	1,000
Clinical waste	Animal welfare centre	33	138
		<u>151,188</u>	<u>116,541</u>

6. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Purchases	23,440	21,284
Staff costs	282,386	230,457
Shop rent	105,731	80,931
Rates and water	12,650	9,542
Insurance	2,432	2,008
Light and heat	16,281	20,482
Telephone	5,538	4,510
Postage and stationery	234	1,044
Equipment hire	1,469	1,405
Repairs and renewals	31,306	8,147
Sundries	12,048	9,403
Professional fees	8,247	10,743
Bank charges	2,842	10,719
	<u>504,604</u>	<u>410,675</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Animal welfare centre	<u>561,091</u>	<u>69,442</u>	<u>630,533</u>

£6,477 (2023:£9,844) of the above costs were attributable to restricted funds. £624,056 (2023:£559,832) of the above costs were attributable to unrestricted funds.

8. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Animal welfare centre	<u>60,062</u>	<u>9,380</u>	<u>69,442</u>

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

8. SUPPORT COSTS - continued

Included in Governance costs for 2024 is the fee of £5,000 in relation to the services provided by the Auditor. (2023:the Independent Examiner of £3,000 was included within Governance costs).

9. INDEPENDENT EXAMINER'S / AUDITORS' REMUNERATION

	2024 £	2023 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>5,000</u>	<u>3,000</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

11. STAFF COSTS

	2024 £	2023 £
Wages and salaries	620,775	544,803
Social security costs	37,467	29,735
Other pension costs	10,800	9,446
	<u>669,042</u>	<u>583,984</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities	16	16
Generating funds	16	14
Management and administrative	5	5
	<u>37</u>	<u>35</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	352,640	24,095	376,735
Charitable activities			
Animal welfare centre	116,541	-	116,541
Other trading activities	496,255	-	496,255
Investment income	1,569	-	1,569
Other income	1,943	-	1,943
Total	<u>968,948</u>	<u>24,095</u>	<u>993,043</u>
EXPENDITURE ON			
Raising funds			
Other trading activities	410,675	-	410,675
	<u>410,675</u>	<u>-</u>	<u>410,675</u>

RSPCA Derby & District Branch

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Animal welfare centre	559,832	9,844	569,676
Total	970,507	9,844	980,351
Net gains on investments	91,850	-	91,850
NET INCOME	90,291	14,251	104,542
Transfers between funds	16,500	(16,500)	-
Net movement in funds	106,791	(2,249)	104,542
RECONCILIATION OF FUNDS			
Total funds brought forward	1,479,644	9,813	1,489,457
TOTAL FUNDS CARRIED FORWARD	1,586,435	7,564	1,593,999

13. TANGIBLE FIXED ASSETS

	Freehold property £	Assets in the course of construction £	Improvements to property £
COST			
At 1 January 2024	229,150	-	536,307
Additions	56,036	59,811	20,968
At 31 December 2024	285,186	59,811	557,275
DEPRECIATION			
At 1 January 2024	186,455	-	221,803
Charge for year	5,729	-	27,672
At 31 December 2024	192,184	-	249,475
NET BOOK VALUE			
At 31 December 2024	93,002	59,811	307,800
At 31 December 2023	42,695	-	314,504

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

13. TANGIBLE FIXED ASSETS - continued

	Equipment £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2024	105,981	73,480	14,246	959,164
Additions	1,289	6,907	-	145,011
At 31 December 2024	107,270	80,387	14,246	1,104,175
DEPRECIATION				
At 1 January 2024	75,854	50,999	12,820	547,931
Charge for year	5,800	3,303	356	42,860
At 31 December 2024	81,654	54,302	13,176	590,791
NET BOOK VALUE				
At 31 December 2024	25,616	26,085	1,070	513,384
At 31 December 2023	30,127	22,481	1,426	411,233

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	801,700
Disposals	(6,427)
Revaluations	50,266
At 31 December 2024	845,539
NET BOOK VALUE	
At 31 December 2024	845,539
At 31 December 2023	801,700

The analysis of the investments managed by the third party are shown below:

	2024 £	2023 £
UK equities	147,875	172,824
Foreign equities	276,442	229,855
Fixed interest	411,551	396,416
Private equity	514	370
Money market	9,157	2,235
	845,539	801,700

The investments are held by Pershing Securities Limited who are regulated by the FCA. The funds are managed by Seven Investment Management LLP who are authorised and regulated by the FCA.

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2024	845,539

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

15. STOCKS

	2024	2023
	£	£
Stocks	<u>16,490</u>	<u>11,093</u>

Stock recognised in cost of sales during the year as an expense was £18,043 (2023: £21,680).

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	25,707	8,646
VAT	20,793	6,930
Prepayments and accrued income	<u>32,804</u>	<u>24,964</u>
	<u>79,304</u>	<u>40,540</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	5,016	9,818
Other creditors	908	-
Social security and other taxes	9,597	7,750
Pension creditor	2,237	1,913
Accrued expenses	<u>11,288</u>	<u>9,610</u>
	<u>29,046</u>	<u>29,091</u>

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	58,750	82,600
Between one and five years	224,854	223,407
In more than five years	<u>46,667</u>	<u>77,437</u>
	<u>330,271</u>	<u>383,444</u>

19. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
Unrestricted funds				
General fund	1,586,435	119,521	9,093	1,715,049
Restricted funds				
Small Animal Unit	-	9,093	(9,093)	-
150 Heroes Fundraiser	7,564	(4,211)	-	3,353
Purchase of van	-	20,779	-	20,779
	<u>7,564</u>	<u>25,661</u>	<u>(9,093)</u>	<u>24,132</u>
TOTAL FUNDS	<u>1,593,999</u>	<u>145,182</u>	<u>-</u>	<u>1,739,181</u>

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,197,915	(1,128,660)	50,266	119,521
Restricted funds				
Small Animal Unit	9,093	-	-	9,093
Animal Appeals	2,266	(2,266)	-	-
150 Heroes Fundraiser	-	(4,211)	-	(4,211)
Purchase of van	20,779	-	-	20,779
	<u>32,138</u>	<u>(6,477)</u>	<u>-</u>	<u>25,661</u>
TOTAL FUNDS	<u>1,230,053</u>	<u>(1,135,137)</u>	<u>50,266</u>	<u>145,182</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	1,479,644	90,291	16,500	1,586,435
Restricted funds				
150 Heroes Fundraiser	9,813	(2,249)	-	7,564
Summer House	-	16,500	(16,500)	-
	<u>9,813</u>	<u>14,251</u>	<u>(16,500)</u>	<u>7,564</u>
TOTAL FUNDS	<u>1,489,457</u>	<u>104,542</u>	<u>-</u>	<u>1,593,999</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	968,948	(970,507)	91,850	90,291
Restricted funds				
Animal Appeals	7,595	(7,595)	-	-
150 Heroes Fundraiser	-	(2,249)	-	(2,249)
Summer House	16,500	-	-	16,500
	<u>24,095</u>	<u>(9,844)</u>	<u>-</u>	<u>14,251</u>
TOTAL FUNDS	<u>993,043</u>	<u>(980,351)</u>	<u>91,850</u>	<u>104,542</u>

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	1,479,644	209,812	25,593	1,715,049
Restricted funds				
Small Animal Unit	-	9,093	(9,093)	-
150 Heroes Fundraiser	9,813	(6,460)	-	3,353
Purchase of van	-	20,779	-	20,779
	<u>9,813</u>	<u>23,412</u>	<u>(9,093)</u>	<u>24,132</u>
TOTAL FUNDS	<u>1,489,457</u>	<u>249,724</u>	<u>-</u>	<u>1,739,181</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,166,863	(2,099,167)	142,116	209,812
Restricted funds				
Small Animal Unit	9,093	-	-	9,093
Animal Appeals	9,861	(9,861)	-	-
150 Heroes Fundraiser	-	(6,460)	-	(6,460)
Purchase of van	20,779	-	-	20,779
	<u>39,733</u>	<u>(16,321)</u>	<u>-</u>	<u>23,412</u>
TOTAL FUNDS	<u>2,223,096</u>	<u>(2,115,488)</u>	<u>142,116</u>	<u>249,724</u>

20. RELATED PARTY DISCLOSURES

The charity is affiliated to the RSPCA National Society.

At 31 December 2024, the amounts due from and to the RSPCA National Society in respect of income and purchases were £25,707 (2023 - £8,646) and £3,905 (2023 - £1,537) respectively.

21. FUNDS

Restricted funds

The purpose of the restricted funds are as follows:

Animal Appeals-supporters are asked to fund specific treatments for animals in care.

150 Heroes Fundraiser: - Fundraising to raise money for specific purchases to enhance the environment for the animals at HQ.

Summer House- A donation was made to fund a Summer House to assist animals in the transition from the Centre to a domestic setting.

Small Animal Unit- Donations received from crowdfunding for the construction of a small animal unit at the centre.

Purchase of van- A grant of £20,779 was received from the Russell Swinson Trust which is to be used for the purchase of a van.

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
RSPCA Derby & District Branch**

Bourne & Co.
Chartered Accountants
47a Queen Street
Derby
Derbyshire
DE1 3DE

RSPCA Derby & District Branch

**Contents of the Financial Statements
for the Year Ended 31 December 2023**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 19

RSPCA Derby & District Branch

**Reference and Administrative Details
for the Year Ended 31 December 2023**

TRUSTEES

Mrs J Morgan
Mrs D Turner
Mr J Walsh
Ms M McKenzie-Cooper
Ms A Greenall (resigned 25.4.2023)
Ms A Belso
Ms M Harper
Ms S Whetton
Ms S Hinckley
Ms J Measom- Stevenson
Ms L Wilding

PRINCIPAL ADDRESS

45 Abbey Street
Derby
DE22 3SJ

REGISTERED CHARITY NUMBER

222620

INDEPENDENT EXAMINER

Bourne & Co.
Chartered Accountants
47a Queen Street
Derby
Derbyshire
DE1 3DE

RSPCA Derby & District Branch

Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Protection of Animals (RSPCA), carrying out its direct animal welfare work in the Derby and District area.

The objectives of the Branch are to promote the work and objectives of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means - with particular reference to the area of the Branch, in accordance with the policies of the Society.

The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focussed on our charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

OBJECTIVES AND ACTIVITIES

Objectives and public benefit statement

The Branch's primary goal is captured under the heading "Rescue, Rehabilitate and Rehome". The philosophy of the Branch is best described as doing all within its remit to support responsible pet ownership, in support of the wider goals of the Society and in compliance with the Society's branch rules.

Advance of animal welfare

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

The Branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public. All our charitable activities, as described in more detail in the following sections of this report, focus on promoting kindness and preventing, or suppressing, cruelty to animals, and are undertaken to further these purposes for the public benefit.

Social investments

The Charity implements these objectives through the activities of the Animal Centre. The Centre cares for abandoned or mistreated animals and operates a re-homing programme. The charity shops in Long Eaton, Belper, Ripley, Alvaston, Chaddesden, and Ilkeston provide vital income to fund this work. Volunteers also provide invaluable support to the work of the Branch.

RSPCA Derby & District Branch

Report of the Trustees for the Year Ended 31 December 2023

OBJECTIVES AND ACTIVITIES

Charitable activities pursued for the public benefit

We support our local inspectors by taking in, free of charge, mistreated or abandoned animals, including pets whose owners suffer health or financial difficulties or pass away. The Society's Inspectorate (as well as providing education, information and advice) rescues animals in distress and enforces laws against the cruel mistreatment of animals, in England and Wales, by bringing prosecutions. This work is key to "the prevention or suppression of cruelty" part of the RSPCA objectives, and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.

We undertake community action events to support local communities with pet care advice and services. This work promotes responsible pet ownership.

Animals in our care receive veterinary treatment, vaccination, flea treatment, neutering, micro-chipping and are assessed for rehoming. This work helps to control the incidence and spread of disease and suffering through vaccination and neutering.

We rehome animals in need, at low cost, to people willing and able to have a companion animal. Whilst we recognise that companion animals provide measurable benefits to people's physical and mental health, we consider the provision of pets as secondary to the main charitable aim of this service, which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of the animals, and therefore would fall outside of our objectives, to rehome to those who could not afford them.

At present we have very little capacity to take in lost animals and take steps to reunite them with owners, but we are always looking to help where we can. This work benefits our local community (including local authorities) by preventing animals straying and posing a risk to themselves, and to people, through road traffic accidents. We respond to enquiries (direct, through social media and via the Society's national call centre) from the public about animals locally. The public benefits from knowing that we can intervene to assist animals in need.

We offer free animal care advice whenever we can through both organised events and in response to individual queries. The public benefits through the promotion of responsible pet ownership.

We provide volunteering opportunities for those who wish to support our work, including trusteeship, animal fostering, home visiting, fundraising and events support, dog walking and animal socialisation, animal care, administration and retail. This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2023 the Animal Centre re-homed 102 dogs (2022 - 120), 231 cats (2022 - 249) and 161 other animals (2022 - 277) as well as providing support to the RSPCA Inspectorate.

Total incoming resources for the year amounted to £993,043 (2022 - £1,291,674) including legacies of £196,005 (2022 - £532,012).

Expenditure for the year equalled £980,351 (2022 - £956,202) and investment gains (unrealised) amounted to £91,850 (2022 - loss of £85,115) resulting in a net surplus for the year of £104,542 (2022 - £250,357).

FINANCIAL REVIEW

Reserves policy

The Branch holds reserves in order that the levels of service provided for animal welfare may be maintained should there be a reduction in incoming resources. We aim to hold minimum reserves of available cash amounting to nine months of our operating overheads. The level of such reserves are assessed each year based on our budgeted costs for the forthcoming year.

Reserves in this context mean funds that are freely available for the Branch's general purposes after all commitments have been met.

It is the opinion of the trustees that existing reserves are sufficient to meet any reduction in incoming resources. At 31 December 2023 our readily available reserves amounted to £1,160,224 which are represented by cash at bank and our investments.

Our total reserves amounted to £1,593,999, of which £7,564 are restricted and the remainder is unrestricted.

RSPCA Derby & District Branch

Report of the Trustees for the Year Ended 31 December 2023

SUMMARY OF BRANCH ACTIVITIES IN 2023

Finances

The Branch had another very good year financially. Legacy income was £196k which was £46k over budget, and retail gross income was £467k which was £15k above budget. We also had a very generous donation of £16k from the Nottingham & Notts branch towards the cost of a 'summer house' which is installed in the dog exercise yard and provides an environment for dogs that is similar to a domestic setting where we can prepare them for their new home. Expenditure was also below budget despite the challenges of inflation. The Branch continues to focus on improving non-legacy income and reducing our dependence on legacies to cover operating costs. This has enabled the Branch to have the resources to invest in significant improvements in 2024.

Staff, Volunteers and Trustees

Amy Greenhall resigned as a trustee in April and we are very grateful for all she contributed to the Board. Otherwise the Board has been very stable throughout the year. Also the Branch Management team lead by Penny Lockwood has been stable. We are fortunate to have such a strong and settled team to lead the Branch.

Our longest serving Animal Care Assistant, Denise Williams has now been with us for 20 years.

Retail

2023 has been another successful year for our shops. Overall they have beaten the budget targets. We have had a frustrating year of negotiations to open a shop in Spondon though the lease was finally signed early in 2024 and the shop opened on the 22nd April. This will be a great addition to our retail business as it is ideally located and has adjacent parking. We are also negotiating to move our Belper shop to a better premises in the town.

There has been significant maintenance and electrical upgrading undertaken across all our shops. Screens have been installed in our shops and this helps us to engage with the shop customers and tell them more about what we do.

Animal Centre

We rehomed 494 animals in 2023, significantly less than in 2022 (654). The financial problems in the community have made it more difficult to find suitable adopters. We also take in more case animals now which is of great benefit to the National Society, however these animals are inevitably with us for many months.

We had a 5 yearly inspection of the centre in November and this went very well with no significant issues. Our small animal accommodation is not suitable and we plan to provide a dedicated small animal accommodation unit in 2024.

We had significant site maintenance issues in the year. Damp in the main building required major work and consequent cost and disruption. Also we will have to upgrade our electrical distribution on site to meet the latest regulations and some of this will take place in summer 2024 when heating can be turned off.

Education

The Branch has an objective to educate the public about care of animals. The Board and management team reviewed what we currently do to meet this objective. We have initiatives with some schools and we will continue to do this. We will also take any other opportunities that arise, but the Board decided that we did not have the resources to significantly increase our activities in this area and our resources should be focused on what we do well, ie rehoming animals, where there is a growing need. I do want to thank all the staff and volunteers who currently do work hard to educate the public. This is very valuable and worthwhile.

2024

We enter 2024 with strong finances, a strong and stable management team and Board, and a strategy for the future. As I write this I can announce that we have been successful in buying a dog exercise field at Darley Abbey, within walking distance of Abbey St. This will be a fantastic facility for the dogs in our care and for introducing adopters to the dogs in a more enjoyable environment. We anticipate building the new small animal accommodation this year, and we opened the Spondon shop on 22nd April. 2024 is shaping up to be a great year for the Branch.

Finally, on behalf of the Board but also, more importantly, on behalf of the many animals that we rehabilitate and rehome every year, I want to thank our staff, volunteers, adopters, members, donors and friends for your support. We like to keep you informed via the newsletter, website and social media of just a few of the stories of animals that come to us but every animal has its own story, most of them having a happy ending. We couldn't do this without your support.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Branch is governed by the Branch Rules (effective 18 February 2009) of the National Society of the RSPCA.

RSPCA Derby & District Branch

**Report of the Trustees
for the Year Ended 31 December 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The charity is managed by a committee of local Trustees.

New Trustees are nominated by existing Trustees. The Trustees have the power to appoint additional Trustees as they consider fit to do so.

The number of Trustees should not be less than seven but shall be subject to a maximum of fourteen.

Organisational structure

The Branch consists of an Animal Care Centre at Abbey Street, Derby, and six Charity shops located in Alvaston, Chaddesden (Derby), Long Eaton (Nottinghamshire), Belper, Ripley and Ilkeston (Derbyshire).

Risk management

The trustees review the risks faced by the charity on a regular basis through regular meetings to consider strategic and operational issues. The trustees have identified the following potential risks to the charity:

- loss of reputation through error or fraud
- loss of income through error or fraud
- insufficient funds to cover the costs of animal welfare activities

It is the opinion of the trustees that the Branch's policies, procedures and controls are adequate to mitigate financial and reputation loss through error or fraud and to maintain the future viability of the branch.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs D Turner - Trustee

**Independent Examiner's Report to the Trustees of
RSPCA Derby & District Branch**

Independent examiner's report to the trustees of RSPCA Derby & District Branch

I report to the charity trustees on my examination of the accounts of RSPCA Derby & District Branch (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Meadows FCA

Bourne & Co.
Chartered Accountants
47a Queen Street
Derby
Derbyshire
DE1 3DE

Date: 21/05/2024

RSPCA Derby & District Branch

Statement of Financial Activities for the Year Ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	352,640	24,095	376,735	728,104
Charitable activities	5				
Animal welfare centre		116,541	-	116,541	109,760
Other trading activities	3	496,255	-	496,255	453,130
Investment income	4	1,569	-	1,569	439
Other income		1,943	-	1,943	241
Total		<u>968,948</u>	<u>24,095</u>	<u>993,043</u>	<u>1,291,674</u>
EXPENDITURE ON					
Raising funds					
Other trading activities	6	410,675	-	410,675	369,991
		<u>410,675</u>	<u>-</u>	<u>410,675</u>	<u>369,991</u>
Charitable activities	7				
Animal welfare centre		559,832	9,844	569,676	586,211
Total		<u>970,507</u>	<u>9,844</u>	<u>980,351</u>	<u>956,202</u>
Net gains/(losses) on investments		<u>91,850</u>	<u>-</u>	<u>91,850</u>	<u>(85,115)</u>
NET INCOME		<u>90,291</u>	<u>14,251</u>	<u>104,542</u>	<u>250,357</u>
Transfers between funds	19	<u>16,500</u>	<u>(16,500)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>106,791</u>	<u>(2,249)</u>	<u>104,542</u>	<u>250,357</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,479,644</u>	<u>9,813</u>	<u>1,489,457</u>	<u>1,239,100</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,586,435</u></u>	<u><u>7,564</u></u>	<u><u>1,593,999</u></u>	<u><u>1,489,457</u></u>

The notes form part of these financial statements

RSPCA Derby & District Branch

Balance Sheet 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	411,233	-	411,233	421,307
Investments	14	801,700	-	801,700	715,671
		<u>1,212,933</u>	<u>-</u>	<u>1,212,933</u>	<u>1,136,978</u>
CURRENT ASSETS					
Stocks	15	11,093	-	11,093	11,488
Debtors	16	40,540	-	40,540	35,175
Cash at bank and in hand		350,960	7,564	358,524	324,340
		<u>402,593</u>	<u>7,564</u>	<u>410,157</u>	<u>371,003</u>
CREDITORS					
Amounts falling due within one year	17	(29,091)	-	(29,091)	(18,524)
NET CURRENT ASSETS		<u>373,502</u>	<u>7,564</u>	<u>381,066</u>	<u>352,479</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,586,435</u>	<u>7,564</u>	<u>1,593,999</u>	<u>1,489,457</u>
NET ASSETS		<u>1,586,435</u>	<u>7,564</u>	<u>1,593,999</u>	<u>1,489,457</u>
FUNDS	19				
Unrestricted funds				1,586,435	1,479,644
Restricted funds				7,564	9,813
TOTAL FUNDS				<u>1,593,999</u>	<u>1,489,457</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs D Turner - Trustee

.....
Mrs J Morgan - Trustee

RSPCA Derby & District Branch

**Cash Flow Statement
for the Year Ended 31 December 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	62,376	379,693
Net cash provided by operating activities		<u>62,376</u>	<u>379,693</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(35,582)	(10,863)
Purchase of fixed asset investments		-	(346,651)
Sale of tangible fixed assets		-	373
Sale of fixed asset investments		5,821	4,089
Interest received		1,569	439
Net cash used in investing activities		<u>(28,192)</u>	<u>(352,613)</u>
Change in cash and cash equivalents in the reporting period		<u>34,184</u>	<u>27,080</u>
Cash and cash equivalents at the beginning of the reporting period		<u>324,340</u>	<u>297,260</u>
Cash and cash equivalents at the end of the reporting period		<u><u>358,524</u></u>	<u><u>324,340</u></u>

The notes form part of these financial statements

RSPCA Derby & District Branch

**Notes to the Cash Flow Statement
for the Year Ended 31 December 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	104,542	250,357
Adjustments for:		
Depreciation charges	45,657	42,273
(Gain)/losses on investments	(91,850)	85,115
Interest received	(1,569)	(439)
Decrease/(increase) in stocks	395	(2,192)
(Increase)/decrease in debtors	(5,365)	8,916
Increase/(decrease) in creditors	10,566	(4,337)
Net cash provided by operations	<u>62,376</u>	<u>379,693</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank and in hand	324,340	34,184	358,524
	<u>324,340</u>	<u>34,184</u>	<u>358,524</u>
Total	<u>324,340</u>	<u>34,184</u>	<u>358,524</u>

The notes form part of these financial statements

RSPCA Derby & District Branch

Notes to the Financial Statements for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exceptions of investments which are included at market value.

The financial statements are presented in Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 40 years
Improvements to property	- 5% on cost
Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

All donated goods are allocated to the periods in which they are received. Stocks of donated goods are valued at nil cost.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments are included at closing market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	99,405	69,605
Gift aid	36,073	28,149
Legacies	196,005	532,012
Grants	25,294	78,415
Pet plan income	19,958	19,923
	<u>376,735</u>	<u>728,104</u>

Income from donations included £24,095 (2022: £10,696) attributable to restricted funds. All other income was unrestricted.

Grants received, included in the above, are as follows:

	2023	2022
	£	£
RSPCA grants	25,294	23,218
Kick start	-	55,197
	<u>25,294</u>	<u>78,415</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	19,554	9,462
Shop income	467,480	434,137
Membership subscriptions	496	681
Recycling income	8,725	8,850
	<u>496,255</u>	<u>453,130</u>

All income in the year to 31st December 2023 was unrestricted. Fundraising events in 2022 included £910 of restricted income.

4. INVESTMENT INCOME

	2023	2022
	£	£
Interest received	<u>1,569</u>	<u>439</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Adoption	Animal welfare centre	113,093	104,137
Other animal treatments	Animal welfare centre	2,203	3,457
Chipping	Animal welfare centre	107	1,159
Advertising hoarding income	Animal welfare centre	1,000	750
Clinical waste	Animal welfare centre	138	257
		<u>116,541</u>	<u>109,760</u>

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

6. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Purchases	21,284	21,410
Staff costs	230,457	207,621
Shop rent	80,931	80,100
Rates and water	9,542	10,275
Insurance	2,008	2,179
Light and heat	20,482	11,596
Telephone	4,510	3,657
Postage and stationery	1,044	475
Equipment hire	1,405	1,240
Repairs and renewals	8,147	10,949
Sundries	9,403	3,813
Professional fees	10,743	8,138
Bank charges	10,719	8,538
	<u>410,675</u>	<u>369,991</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Animal welfare centre	<u>506,723</u>	<u>62,953</u>	<u>569,676</u>

£9,844 (2022:£1,792) of the above costs were attributable to restricted funds. £559,832 (2022:£584,419) of the above costs were attributable to unrestricted funds.

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Animal welfare centre	<u>57,087</u>	<u>5,866</u>	<u>62,953</u>

Included in Governance costs for 2023 is the fee of £3,000 in relation to the services provided by the Independent Examiner. (2022: the Audit fee of £3,000 was included within Governance costs).

9. INDEPENDENT EXAMINER'S / AUDITORS' REMUNERATION

	2023 £	2022 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>3,000</u>	<u>3,000</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

RSPCA Derby & District Branch

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

11. STAFF COSTS

	2023 £	2022 £
Wages and salaries	544,803	549,773
Social security costs	29,735	26,605
Other pension costs	9,446	8,349
	<u>583,984</u>	<u>584,727</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	16	22
Generating funds	14	14
Management and administrative	5	5
	<u>35</u>	<u>41</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	717,408	10,696	728,104
Charitable activities			
Animal welfare centre	109,760	-	109,760
Other trading activities	452,220	910	453,130
Investment income	439	-	439
Other income	241	-	241
Total	<u>1,280,068</u>	<u>11,606</u>	<u>1,291,674</u>
EXPENDITURE ON			
Raising funds			
Other trading activities	369,990	1	369,991
	<u>369,990</u>	<u>1</u>	<u>369,991</u>
Charitable activities			
Animal welfare centre	584,419	1,792	586,211
Total	<u>954,409</u>	<u>1,793</u>	<u>956,202</u>
Net gains/(losses) on investments	<u>(85,115)</u>	<u>-</u>	<u>(85,115)</u>
NET INCOME	240,544	9,813	250,357
RECONCILIATION OF FUNDS			
Total funds brought forward	1,239,100	-	1,239,100
TOTAL FUNDS CARRIED FORWARD	<u>1,479,644</u>	<u>9,813</u>	<u>1,489,457</u>

RSPCA Derby & District Branch

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Equipment £
COST			
At 1 January 2023	229,150	526,234	95,913
Additions	-	10,073	10,068
At 31 December 2023	229,150	536,307	105,981
DEPRECIATION			
At 1 January 2023	180,726	195,225	67,862
Charge for year	5,729	26,578	7,992
At 31 December 2023	186,455	221,803	75,854
NET BOOK VALUE			
At 31 December 2023	42,695	314,504	30,127
At 31 December 2022	48,424	331,009	28,051
	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2023	58,039	14,246	923,582
Additions	15,441	-	35,582
At 31 December 2023	73,480	14,246	959,164
DEPRECIATION			
At 1 January 2023	46,118	12,344	502,275
Charge for year	4,881	476	45,656
At 31 December 2023	50,999	12,820	547,931
NET BOOK VALUE			
At 31 December 2023	22,481	1,426	411,233
At 31 December 2022	11,921	1,902	421,307

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	715,671
Disposals	(5,821)
Revaluations	91,850
At 31 December 2023	801,700
NET BOOK VALUE	
At 31 December 2023	801,700
At 31 December 2022	715,671

The analysis of the investments managed by the third party are shown below:

RSPCA Derby & District Branch

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

14. FIXED ASSET INVESTMENTS - continued

	2022	2022
	£	£
UK equities	172,824	105,431
Foreign equities	229,855	250,437
Fixed interest	396,416	353,913
Private equity	370	296
Money market	2,235	5,594
	<u>801,700</u>	<u>715,671</u>

The investments are held by Pershing Securities Limited who are regulated by the FCA. The funds are managed by Seven Investment Management LLP who are authorised and regulated by the FCA.

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2023	<u>801,700</u>

15. STOCKS

	2023	2022
	£	£
Stocks	<u>11,093</u>	<u>11,488</u>

Stock recognised in cost of sales during the year as an expense was £21,680 (2022: £19,214).

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	8,646	9,146
VAT	6,930	4,107
Prepayments and accrued income	24,964	21,922
	<u>40,540</u>	<u>35,175</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	9,818	1,840
Social security and other taxes	7,750	6,414
Pension creditor	1,913	1,580
Accrued expenses	9,610	8,690
	<u>29,091</u>	<u>18,524</u>

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	82,600	38,270
Between one and five years	223,407	8,831
In more than five years	77,437	-
	<u>383,444</u>	<u>47,101</u>

19. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	1,479,644	90,291	16,500	1,586,435
Restricted funds				
150 Heroes Fundraiser	9,813	(2,249)	-	7,564
Summer House	-	16,500	(16,500)	-
	<u>9,813</u>	<u>14,251</u>	<u>(16,500)</u>	<u>7,564</u>
TOTAL FUNDS	<u>1,489,457</u>	<u>104,542</u>	<u>-</u>	<u>1,593,999</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	968,948	(970,507)	91,850	90,291
Restricted funds				
Animal Appeals	7,595	(7,595)	-	-
150 Heroes Fundraiser	-	(2,249)	-	(2,249)
Summer House	16,500	-	-	16,500
	<u>24,095</u>	<u>(9,844)</u>	<u>-</u>	<u>14,251</u>
TOTAL FUNDS	<u>993,043</u>	<u>(980,351)</u>	<u>91,850</u>	<u>104,542</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,239,100	240,544	1,479,644
Restricted funds			
150 Heroes Fundraiser	-	9,813	9,813
TOTAL FUNDS	<u>1,239,100</u>	<u>250,357</u>	<u>1,489,457</u>

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,280,068	(954,409)	(85,115)	240,544
Restricted funds				
Animal Appeals	1,793	(1,793)	-	-
150 Heroes Fundraiser	9,813	-	-	9,813
	<u>11,606</u>	<u>(1,793)</u>	<u>-</u>	<u>9,813</u>
TOTAL FUNDS	<u>1,291,674</u>	<u>(956,202)</u>	<u>(85,115)</u>	<u>250,357</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	1,239,100	330,835	16,500	1,586,435
Restricted funds				
150 Heroes Fundraiser	-	7,564	-	7,564
Summer House	-	16,500	(16,500)	-
	<u>-</u>	<u>24,064</u>	<u>(16,500)</u>	<u>7,564</u>
TOTAL FUNDS	<u>1,239,100</u>	<u>354,899</u>	<u>-</u>	<u>1,593,999</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,249,016	(1,924,916)	6,735	330,835
Restricted funds				
Animal Appeals	9,388	(9,388)	-	-
150 Heroes Fundraiser	9,813	(2,249)	-	7,564
Summer House	16,500	-	-	16,500
	<u>35,701</u>	<u>(11,637)</u>	<u>-</u>	<u>24,064</u>
TOTAL FUNDS	<u>2,284,717</u>	<u>(1,936,553)</u>	<u>6,735</u>	<u>354,899</u>

RSPCA Derby & District Branch

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

20. RELATED PARTY DISCLOSURES

The charity is affiliated to the RSPCA National Society.

At 31 December 2023, the amounts due from and to the RSPCA National Society in respect of income and purchases were £8,646 (2022 - £7,873) and £1,537 (2022 - £397) respectively.

21. FUNDS

Restricted funds

The purpose of the restricted funds are as follows:

Animal Appeals-supporters are asked to fund specific treatments for animals in care.

150 Heroes Fundraiser: - Fundraising to raise money for specific purchases to enhance the environment for the animals at HQ.

Summer House- A donation was made to fund a Summer House to assist animals in the transition from the Centre to a domestic setting.

Virtual Cabinet Portal Digital Signatures

Digital Signature Verification

You can verify that this is a genuine Virtual Cabinet Document Portal signed document by uploading it to the following secure web page:

<https://www.virtualcabinetportal.com/VerifySignedDocument>

Signature Dates and Times

All dates and times shown in the signatures below are expressed in Coordinated Universal Time (UTC), which is generally equivalent to GMT.

You can find out more about UTC at the following web page:

<http://www.virtualcabinetportal.com/WhatIsUTC>

Signature 1

Signed by Dianne Turner using authentication code MlhpUTBTUC9sM1Ak at IP address 109.156.224.106, on 2024/05/20 15:35:39 Z.

Dianne Turner's e-mail address is: Dianne.turner@rspcaderby.org.uk.

Signature 2

Signed by Janet Morgan using authentication code dIF2Lz5oWEtSLmEm at IP address 92.16.45.135, on 2024/05/21 17:45:07 Z.

Janet Morgan's e-mail address is: Janet.Morgan@rspcaderby.org.uk.

Accounts

**Report of the Trustees and
Audited Financial Statements
for the Year Ended 31 December 2022
for
RSPCA Derby & District Branch**

Bourne & Co.
Statutory Auditors
3 Charnwood Street
Derby
Derbyshire
DE1 2GY

RSPCA Derby & District Branch

**Contents of the Financial Statements
for the Year Ended 31 December 2022**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Report of the Independent Auditors	6 to 7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 20

RSPCA Derby & District Branch

**Reference and Administrative Details
for the Year Ended 31 December 2022**

TRUSTEES

Mrs J Morgan
Mrs D Turner
Mrs J Turner (resigned 31.3.2022)
Mr J Walsh
Ms M McKenzie-Cooper
Ms A Greenall (resigned 25.4.2023)
Ms A Pervin
Ms M Harper
Ms S Whetton
Ms S Hinckley (appointed 22.6.2022)
Ms J Measom- Stevenson (appointed 22.6.2022)
Ms L Wilding (appointed 22.6.2022)

PRINCIPAL ADDRESS

45 Abbey Street
Derby
DE22 3SJ

REGISTERED CHARITY NUMBER

222620

AUDITORS

Bourne & Co.
Statutory Auditors
3 Chamwood Street
Derby
Derbyshire
DE1 2GY

RSPCA Derby & District Branch

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Protection of Animals (RSPCA), carrying out its direct animal welfare work in the Derby and District area.

The objectives of the Branch are to promote the work and objectives of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means - with particular reference to the area of the Branch, in accordance with the policies of the Society.

The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focussed on our charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

OBJECTIVES AND ACTIVITIES

Objectives and public benefit statement

The Branch's primary goal is captured under the heading "Rescue, Rehabilitate and Rehome". The philosophy of the Branch is best described as doing all within its remit to support responsible pet ownership, in support of the wider goals of the Society and in compliance with the Society's branch rules.

Advance of animal welfare

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

The Branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public. All our charitable activities, as described in more detail in the following sections of this report, focus on promoting kindness and preventing, or suppressing, cruelty to animals, and are undertaken to further these purposes for the public benefit.

Social investments

The Charity implements these objectives through the activities of the Animal Centre. The Centre cares for abandoned or mistreated animals and operates a re-homing programme. The charity shops in Long Eaton, Belper, Ripley, Alvaston, Chaddesden, and Ilkeston provide vital income to fund this work. Volunteers also provide invaluable support to the work of the Branch.

RSPCA Derby & District Branch
Report of the Trustees
for the Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

Charitable activities pursued for the public benefit

We support our local inspectors by taking in, free of charge, mistreated or abandoned animals, including pets whose owners suffer health or financial difficulties or pass away. The Society's Inspectorate (as well as providing education, information and advice) rescues animals in distress and enforces laws against the cruel mistreatment of animals, in England and Wales, by bringing prosecutions. This work is key to "the prevention or suppression of cruelty" part of the RSPCA objectives, and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.

We undertake community action events to support local communities with pet care advice and services. This work promotes responsible pet ownership.

Animals in our care receive veterinary treatment, vaccination, flea treatment, neutering, micro-chipping and are assessed for rehoming. This work helps to control the incidence and spread of disease and suffering through vaccination and neutering.

We rehome animals in need, at low cost, to people willing and able to have a companion animal. Whilst we recognise that companion animals provide measurable benefits to peoples physical and mental health, we consider the provision of pets as secondary to the main charitable aim of this service, which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of the animals, and therefore would fall outside of our objectives, to rehome to those who could not afford them.

At present we have very little capacity to take in lost animals and take steps to reunite them with owners, but we are always looking to help where we can. This work benefits our local community (including local authorities) by preventing animals straying and posing a risk to themselves, and to people, through road traffic accidents. We respond to enquiries (direct, through social media and via the Society's national call centre) from the public about animals locally. The public benefits from knowing that we can intervene to assist animals in need.

We offer free animal care advice whenever we can through both organised events and in response to individual queries. The public benefits through the promotion of responsible pet ownership.

Whilst our volunteering opportunities have been curtailed by the covid pandemic, we normally provide volunteering opportunities for those who wish to support our work, including trusteeship, animal fostering, home visiting, fundraising and events support, dog walking and animal socialisation, animal care, administration and retail. This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2022 the Animal Centre re-homed 120 dogs (2021 - 108), 249 cats (2021 - 310) and 277 other animals (2021 - 410) as well as providing support to the RSPCA Inspectorate.

Total incoming resources for the year amounted to £1,291,674 (2021 - £847,434) including legacies of £532,012 (2021 - £154,675).

Expenditure for the year equalled £956,202 (2021 - £846,463) and investment gains/(losses) amounted to (£85,115) (2021 - £41,266) resulting in a net surplus for the year of £250,357 (2021 - £42,237).

FINANCIAL REVIEW

Reserves policy

The Branch holds reserves in order that the levels of service provided for animal welfare may be maintained should there be a reduction in incoming resources.

Reserves in this context mean funds that are freely available for the Branch's general purposes after all commitments have been met.

It is the opinion of the trustees that existing reserves are sufficient to meet any reduction in incoming resources. At 31 December 2022 our readily available reserves amounted to £1,040,011 which are represented by cash at bank and our investments.

Our total reserves amounted to £1,489,457, of which £9,813 are restricted and the remainder is unrestricted.

RSPCA Derby & District Branch

Report of the Trustees for the Year Ended 31 December 2022

SUMMARY OF BRANCH ACTIVITIES IN 2022

Finances

The Branch had another very good year financially. Legacy income was £532k which was £382k over budget. We are notified of legacies by the National Society and in recent years we have been advised of substantial legacies due to us. However the Branch needs to be financially viable when legacy income is low and the Board policy on reserves reflects this. Other sources of income were close to budget but it was particularly pleasing to see our shops exceed their budgeted income. Expenditure was generally slightly below budget and in particular the Animal Care team have reduced their expenditure. We participated in the government kickstart scheme which allowed us to employ extra staff at no cost to the Branch.

Staff, Volunteers and Trustees

We welcomed three new Trustees (Lisa Wilding, Stacey Hinckley and Jane Measom- Stevenson) to the board all of whom were recruited during the first half of the year. The Board now has a healthy mix of experienced and new Trustees. Jean Turner resigned from the Board and we were very sorry to lose her exceptional skills as secretary. We have been unable to recruit a new secretary during 2022 and Board members have been sharing the work between them.

Our Animal Care team is an attractive entry point for young people wishing to have a career with animals. Many of them leave us to take up roles with greater responsibility such as trainee Vet Nurse. However we have an excellent management team and our longest serving Animal Care Assistant has been with us for 19 years.

We have had a recruitment drive for volunteers in Retail and Animal Care. We lost some of our volunteers during Covid and we are improving communications and systems for volunteers which is proving successful.

Retail

2022 has been a very successful year for our shops. Overall they have beaten the budget targets despite our decision to close Ilkeston South St. We have commenced negotiations to open a shop in Spondon which will be a great addition to our retail business. We are also developing the furniture side of the business at Ilkeston.

We have developed the IT side of our shops, in particular their presence on social media and we plan to add information screens in all our shops in 2023.

150 Year Celebrations

In 2022 we marked 150 years of RSPCA Derby & District with a range of events. Our long and interesting history was turned into a book, written by Joe Walsh, a trustee, and a film, created by students from Derby University. We held a 150 Heroes fundraising event which raised £10,000 to improve the environment at Abbey Street for all the animals. We also launched an annual children and young people's competition, beginning with a story-writing competition, which was supported by Andy Cope, an author and life coach who adopted a dog, Lara, from Abbey Street many years ago and based his children's books on her.

The celebrations culminated in a visit by our patrons, Lady Louise and Sir Tony Robinson, who joined us, with their Abbey Street rescue dog Holly Berry, for a week in September. They met staff and volunteers and Sir Tony very kindly gave his time for some local media work and for 'An Evening with' event which was a great success.

Animal Centre

During the year we rehomed 656 animals which is less than in previous years but more in line with our capacity at Abbey Street. The reduction is mainly in rabbits and small animals. We plan to build a dedicated small animal block in 2023 to develop and improve this part of our work, but nationally there is a shortage of adopters for rabbits.

It has been noticeable that the general public are struggling to look after their pets, and we maintain waiting lists for animals of all species that need a space at the centre. We have also had dogs and cats abandoned outside the centre and, whilst this is illegal, we would prefer people to do this than to resort to worse solutions to their problems.

2023

We enter 2023 with healthy finances and a steady improvement in our non-legacy income. Our shops are performing well and our income from fundraising events and on-line appeals has been very encouraging. This gives us confidence to invest in the future. Apart from building a small animal block at Abbey Street we continue to seek a suitable green space for dog exercising which would be a great addition for our dogs.

Finally, on behalf of the Board but also, more importantly, on behalf of the many animals that we rehabilitate and rehome every year, I want to thank our staff, volunteers, adopters, members, donors and friends for your support. We like to keep you informed via the newsletter, website and social media of just a few of the stories of animals that come to us but every animal has its own story, most of them having a happy ending. We couldn't do this without your support.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Branch is governed by the Branch Rules (effective 18 February 2009) of the National Society of the RSPCA.

RSPCA Derby & District Branch
Report of the Trustees
for the Year Ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The charity is managed by a committee of local Trustees.

New Trustees are nominated by existing Trustees. The Trustees have the power to appoint additional Trustees as they consider fit to do so.

The number of Trustees should not be less than seven but shall be subject to a maximum of fourteen.

Organisational structure

The Branch consists of an Animal Care Centre at Abbey Street, Derby, and six Charity shops located in Alvaston, Chaddesden (Derby), Long Eaton (Nottinghamshire), Belper, Ripley and Ilkeston (Derbyshire).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on *26th June 2023* and signed on its behalf by:


.....
Mrs D Turner - Trustee

Report of the Independent Auditors to the Trustees of RSPCA Derby & District Branch

Opinion

We have audited the financial statements of RSPCA Derby & District Branch (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of
RSPCA Derby & District Branch**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions and correspondence with management, including known or suspected instances of non-compliance with laws and regulations and fraud
- Reviewing nominal ledger transactions with particular emphasis on journal entries posted by management
- Being alert throughout our work for anything considered unusual by virtue of size or nature.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Bourne & Co.
Statutory Auditors
3 Charnwood Street
Derby
Derbyshire
DE1 2GY

Date: 26/6/23

RSPCA Derby & District Branch
Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	717,408	10,696	728,104	467,958
Charitable activities	5				
Animal welfare centre		109,760	-	109,760	96,594
Other trading activities	3	452,220	910	453,130	280,589
Investment income	4	439	-	439	6
Other income		241	-	241	2,287
Total		<u>1,280,068</u>	<u>11,606</u>	<u>1,291,674</u>	<u>847,434</u>
EXPENDITURE ON					
Raising funds					
Other trading activities	6	369,990	1	369,991	307,606
		<u>369,990</u>	<u>1</u>	<u>369,991</u>	<u>307,606</u>
Charitable activities	7				
Animal welfare centre		584,419	1,792	586,211	538,857
Total		<u>954,409</u>	<u>1,793</u>	<u>956,202</u>	<u>846,463</u>
Net gains/(losses) on investments		<u>(85,115)</u>	<u>-</u>	<u>(85,115)</u>	<u>41,266</u>
NET INCOME		<u>240,544</u>	<u>9,813</u>	<u>250,357</u>	<u>42,237</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,239,100	-	1,239,100	1,196,863
TOTAL FUNDS CARRIED FORWARD		<u><u>1,479,644</u></u>	<u><u>9,813</u></u>	<u><u>1,489,457</u></u>	<u><u>1,239,100</u></u>

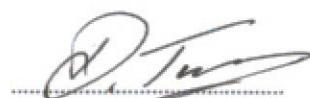
The notes form part of these financial statements

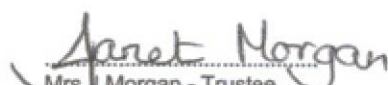
RSPCA Derby & District Branch

Balance Sheet 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	13	421,307	-	421,307	453,090
Investments	14	715,671	-	715,671	458,224
		<u>1,136,978</u>	<u>-</u>	<u>1,136,978</u>	<u>911,314</u>
CURRENT ASSETS					
Stocks	15	11,488	-	11,488	9,296
Debtors	16	35,175	-	35,175	44,091
Cash at bank and in hand		314,527	9,813	324,340	297,260
		<u>361,190</u>	<u>9,813</u>	<u>371,003</u>	<u>350,647</u>
CREDITORS					
Amounts falling due within one year	17	(18,524)	-	(18,524)	(22,861)
NET CURRENT ASSETS		<u>342,666</u>	<u>9,813</u>	<u>352,479</u>	<u>327,786</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,479,644</u>	<u>9,813</u>	<u>1,489,457</u>	<u>1,239,100</u>
NET ASSETS		<u>1,479,644</u>	<u>9,813</u>	<u>1,489,457</u>	<u>1,239,100</u>
FUNDS	19				
Unrestricted funds				1,479,644	1,239,100
Restricted funds				9,813	-
TOTAL FUNDS				<u>1,489,457</u>	<u>1,239,100</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26.1.23 and were signed on its behalf by:


Mrs D Turner - Trustee


Mrs J Morgan - Trustee

RSPCA Derby & District Branch
Cash Flow Statement
for the Year Ended 31 December 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	394,760	38,758
Interest paid		(15,067)	(13,699)
Net cash provided by operating activities		<u>379,693</u>	<u>25,059</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(10,863)	(32,611)
Purchase of fixed asset investments		(346,651)	-
Sale of tangible fixed assets		373	-
Sale of fixed asset investments		4,089	3,134
Interest received		439	6
Net cash used in investing activities		<u>(352,613)</u>	<u>(29,471)</u>
Change in cash and cash equivalents in the reporting period		<u>27,080</u>	<u>(4,412)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>297,260</u>	<u>301,672</u>
Cash and cash equivalents at the end of the reporting period		<u><u>324,340</u></u>	<u><u>297,260</u></u>

The notes form part of these financial statements

RSPCA Derby & District Branch

**Notes to the Cash Flow Statement
for the Year Ended 31 December 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	250,357	42,237
Adjustments for:		
Depreciation charges	42,273	43,905
Losses/(gain) on investments	85,115	(41,266)
Interest received	(439)	(6)
Interest paid	15,067	13,699
Increase in stocks	(2,192)	(2,312)
Decrease/(increase) in debtors	8,916	(21,864)
(Decrease)/increase in creditors	(4,337)	4,365
Net cash provided by operations	<u>394,760</u>	<u>38,758</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank and in hand	297,260	27,080	324,340
	<u>297,260</u>	<u>27,080</u>	<u>324,340</u>
Total	<u>297,260</u>	<u>27,080</u>	<u>324,340</u>

RSPCA Derby & District Branch
Notes to the Financial Statements
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exceptions of investments which are included at market value.

The financial statements are presented in Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 40 years
Improvements to property	- 5% on cost
Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

All donated goods are allocated to the periods in which they are received. Stocks of donated goods are valued at nil cost.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments are included at closing market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	69,605	133,976
Gift aid	28,149	20,811
Legacies	532,012	154,675
Grants	78,415	140,435
Pet plan income	19,923	18,061
	<u>728,104</u>	<u>467,958</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
RSPCA grants	23,218	24,134
Business Support Grants	-	77,008
Furlough	-	39,293
Kick start	55,197	-
	<u>78,415</u>	<u>140,435</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	9,462	7,088
Shop income	434,137	266,583
Membership subscriptions	681	488
Recycling income	8,850	6,430
	<u>453,130</u>	<u>280,589</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Interest received	439	6
	<u>439</u>	<u>6</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Neutering	Animal welfare centre	-	75
Adoption	Animal welfare centre	104,137	88,678
Other animal treatments	Animal welfare centre	3,457	2,561
Chipping	Animal welfare centre	1,159	3,903
Advertising hoarding income	Animal welfare centre	750	1,250
Clinical waste	Animal welfare centre	257	127
		<u>109,760</u>	<u>96,594</u>

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

6. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Purchases	21,406	9,783
Staff costs	207,621	179,282
Shop rent	80,100	67,644
Rates and water	10,275	8,250
Insurance	2,183	1,753
Light and heat	11,596	4,907
Telephone	3,657	3,353
Postage and stationery	475	858
Equipment hire	1,240	1,955
Repairs and renewals	10,949	9,704
Sundries	3,813	5,252
Professional fees	8,138	5,503
Interest payable and similar charges	8,538	9,362
	<u>369,991</u>	<u>307,606</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Animal welfare centre	<u>518,622</u>	<u>67,589</u>	<u>586,211</u>

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Animal welfare centre	<u>54,968</u>	<u>12,621</u>	<u>67,589</u>

Included in Governance costs for 2021 is the fee of £2,000 in relation to the services provided by the Independent Examiner.

The Audit fee of £3,000 for 2022 is included within Governance costs.

9. AUDITORS' REMUNERATION

	2022 £	2021 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>3,000</u>	<u>-</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

RSPCA Derby & District Branch

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	549,773	489,341
Social security costs	26,605	17,005
Other pension costs	8,349	7,440
	<u>584,727</u>	<u>513,786</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities	22	16
Generating funds	14	14
Management and administrative	5	5
	<u>41</u>	<u>35</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	467,958	-	467,958
Charitable activities			
Animal welfare centre	96,594	-	96,594
Other trading activities	280,589	-	280,589
Investment income	6	-	6
Other income	2,287	-	2,287
Total	<u>847,434</u>	<u>-</u>	<u>847,434</u>
EXPENDITURE ON			
Raising funds			
Other trading activities	307,606	-	307,606
	<u>307,606</u>	<u>-</u>	<u>307,606</u>
Charitable activities			
Animal welfare centre	538,857	-	538,857
Total	<u>846,463</u>	<u>-</u>	<u>846,463</u>
Net gains on investments	41,266	-	41,266
NET INCOME	42,237	-	42,237
RECONCILIATION OF FUNDS			
Total funds brought forward	1,196,863	-	1,196,863
TOTAL FUNDS CARRIED FORWARD	<u>1,239,100</u>	<u>-</u>	<u>1,239,100</u>

RSPCA Derby & District Branch

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Equipment £
COST			
At 1 January 2022	229,150	520,039	91,718
Additions	-	6,195	4,668
Disposals	-	-	(473)
At 31 December 2022	229,150	526,234	95,913
DEPRECIATION			
At 1 January 2022	174,998	168,957	61,299
Charge for year	5,728	26,268	6,663
Eliminated on disposal	-	-	(100)
At 31 December 2022	180,726	195,225	67,862
NET BOOK VALUE			
At 31 December 2022	48,424	331,009	28,051
At 31 December 2021	54,152	351,082	30,419
	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2022	58,039	14,246	913,192
Additions	-	-	10,863
Disposals	-	-	(473)
At 31 December 2022	58,039	14,246	923,582
DEPRECIATION			
At 1 January 2022	43,138	11,710	460,102
Charge for year	2,980	634	42,273
Eliminated on disposal	-	-	(100)
At 31 December 2022	46,118	12,344	502,275
NET BOOK VALUE			
At 31 December 2022	11,921	1,902	421,307
At 31 December 2021	14,901	2,536	453,090

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	458,224
Additions	346,651
Disposals	(4,089)
Revaluations	(85,115)
At 31 December 2022	715,671
NET BOOK VALUE	
At 31 December 2022	715,671
At 31 December 2021	458,224

RSPCA Derby & District Branch

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

14. FIXED ASSET INVESTMENTS - continued

The analysis of the investments managed by the third party are shown below:

	2022	2021
	£	£
UK equities	105,431	60,309
Foreign equities	250,437	165,356
Fixed interest	353,913	228,704
Private equity	296	191
Money market	5,594	3,664
	<u>715,671</u>	<u>458,224</u>

The investments are held by Pershing Securities Limited who are regulated by the FCA. The funds are managed by Seven Investment Management LLP who are authorised and regulated by the FCA.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2022	(8,330)
Cost	<u>724,001</u>
	<u>715,671</u>

15. STOCKS

	2022	2021
	£	£
Stocks	<u>11,488</u>	<u>9,296</u>

Stock recognised in cost of sales during the year as an expense was £19,214 (2021: £7,470).

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	9,146	5,056
VAT	4,107	5,466
Prepayments and accrued income	<u>21,922</u>	<u>33,569</u>
	<u>35,175</u>	<u>44,091</u>

RSPCA Derby & District Branch

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,840	9,052
Social security and other taxes	6,414	6,920
Pension creditor	1,580	1,589
Accrued expenses	8,690	5,300
	<u>18,524</u>	<u>22,861</u>

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	38,270	49,933
Between one and five years	8,831	47,101
	<u>47,101</u>	<u>97,034</u>

19. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,239,100	240,544	1,479,644
Restricted funds			
150 Heroes Fundraiser	-	9,813	9,813
TOTAL FUNDS	<u>1,239,100</u>	<u>250,357</u>	<u>1,489,457</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,280,068	(954,409)	(85,115)	240,544
Restricted funds				
Animal Appeals	1,793	(1,793)	-	-
150 Heroes Fundraiser	9,813	-	-	9,813
	<u>11,606</u>	<u>(1,793)</u>	<u>-</u>	<u>9,813</u>
TOTAL FUNDS	<u>1,291,674</u>	<u>(956,202)</u>	<u>(85,115)</u>	<u>250,357</u>

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	1,016,863	42,237	180,000	1,239,100
Community & Education Room	80,000	-	(80,000)	-
Kennel Block B Refurbishments	100,000	-	(100,000)	-
	<u>1,196,863</u>	<u>42,237</u>	<u>-</u>	<u>1,239,100</u>
TOTAL FUNDS	<u>1,196,863</u>	<u>42,237</u>	<u>-</u>	<u>1,239,100</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	847,434	(846,463)	41,266	42,237
	<u>847,434</u>	<u>(846,463)</u>	<u>41,266</u>	<u>42,237</u>
TOTAL FUNDS	<u>847,434</u>	<u>(846,463)</u>	<u>41,266</u>	<u>42,237</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	1,016,863	282,781	180,000	1,479,644
Community & Education Room	80,000	-	(80,000)	-
Kennel Block B Refurbishments	100,000	-	(100,000)	-
	<u>1,196,863</u>	<u>282,781</u>	<u>-</u>	<u>1,479,644</u>
Restricted funds				
150 Heroes Fundraiser	-	9,813	-	9,813
	<u>1,196,863</u>	<u>292,594</u>	<u>-</u>	<u>1,489,457</u>
TOTAL FUNDS	<u>1,196,863</u>	<u>292,594</u>	<u>-</u>	<u>1,489,457</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,127,502	(1,800,872)	(43,849)	282,781
Restricted funds				
Animal Appeals	1,793	(1,793)	-	-
150 Heroes Fundraiser	9,813	-	-	9,813
	<u>11,606</u>	<u>(1,793)</u>	<u>-</u>	<u>9,813</u>
TOTAL FUNDS	<u>2,139,108</u>	<u>(1,802,665)</u>	<u>(43,849)</u>	<u>292,594</u>

RSPCA Derby & District Branch

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

20. CAPITAL COMMITMENTS

	2022	2021
	£	£
Contracted but not provided for in the financial statements	-	-
	<u> </u>	<u> </u>

21. RELATED PARTY DISCLOSURES

The charity is affiliated to the RSPCA National Society.

At 31 December 2022, the amounts due from and to the RSPCA National Society in respect of income and purchases were £7,873 (2021 - £4,467) and £397 (2021 - £382) respectively.

22. ULTIMATE CONTROLLING PARTY

The trustees of the charity are the ultimate controlling party.

23. FUNDS

Restricted funds

The purpose of the restricted funds are as follows:

Animal Appeals-supporters are asked to fund specific treatments for animals in care.

150 Heroes Fundraiser: - Fundraising to raise money for specific purchases to enhance the environment for the animals at HQ.

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
RSPCA Derby & District Branch**

Bourne & Co.
Chartered Accountants
3 Charnwood Street
Derby
Derbyshire
DE1 2GY

RSPCA Derby & District Branch

**Contents of the Financial Statements
for the Year Ended 31 December 2021**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 19

RSPCA Derby & District Branch

**Reference and Administrative Details
for the Year Ended 31 December 2021**

TRUSTEES

Mrs J Morgan
Mrs D Turner
Mrs J Turner (resigned 31.3.2022)
Mr J Walsh
Ms M McKenzie-Cooper
Ms A Greenall
Ms A Pervin
Ms M Harper
Ms S Whetton
Mrs C Howell (resigned 1.8.2021)

PRINCIPAL ADDRESS

45 Abbey Street
Derby
DE22 3SJ

REGISTERED CHARITY NUMBER

222620

INDEPENDENT EXAMINER

Bourne & Co.
Chartered Accountants
3 Charnwood Street
Derby
Derbyshire
DE1 2GY

RSPCA Derby & District Branch
Report of the Trustees
for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Protection of Animals (RSPCA), carrying out its direct animal welfare work in the Derby and District area.

The objectives of the Branch are to promote the work and objectives of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means - with particular reference to the area of the Branch, in accordance with the policies of the Society.

The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focussed on our charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

OBJECTIVES AND ACTIVITIES

Objectives and public benefit statement

The Branch's primary goal is captured under the heading "Rescue, Rehabilitate and Rehome". The philosophy of the Branch is best described as doing all within its remit to support responsible pet ownership, in support of the wider goals of the Society and in compliance with the Society's branch rules.

Advance of animal welfare

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

The Branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public. All our charitable activities, as described in more detail in the following sections of this report, focus on promoting kindness and preventing, or suppressing, cruelty to animals, and are undertaken to further these purposes for the public benefit.

Social investments

The Charity implements these objectives through the activities of the Animal Centre. The Centre cares for abandoned or mistreated animals and operates a re-homing programme. The charity shops in Long Eaton, Belper, Ripley, Alvaston, Chaddesden, and Ilkeston provide vital income to fund this work. Volunteers also provide invaluable support to the work of the Branch.

RSPCA Derby & District Branch

Report of the Trustees for the Year Ended 31 December 2021

OBJECTIVES AND ACTIVITIES

Charitable activities pursued for the public benefit

We support our local inspectors by taking in, free of charge, mistreated or abandoned animals, including pets whose owners suffer health or financial difficulties or pass away. The Society's Inspectorate (as well as providing education, information and advice) rescues animals in distress and enforces laws against the cruel mistreatment of animals, in England and Wales, by bringing prosecutions. This work is key to "the prevention or suppression of cruelty" part of the RSPCA objectives, and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.

Outside of the current covid restrictions we provide low-cost micro-chipping, claw clipping and welfare neutering vouchers for companion animals in the Branch area.

We undertake community action events to support local communities with pet care advice and services. This work promotes responsible pet ownership.

Animals in our care receive veterinary treatment, vaccination, flea treatment, neutering, micro-chipping and are assessed for rehoming. This work helps to control the incidence and spread of disease and suffering through vaccination and neutering.

We rehome animals in need, at low cost, to people willing and able to have a companion animal. Whilst we recognise that companion animals provide measurable benefits to peoples physical and mental health, we consider the provision of pets as secondary to the main charitable aim of this service, which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of the animals, and therefore would fall outside of our objectives, to rehome to those who could not afford them.

At present we have very little capacity to take in lost animals and take steps to reunite them with owners, but we are always looking to help where we can. This work benefits our local community (including local authorities) by preventing animals straying and posing a risk to themselves, and to people, through road traffic accidents. We respond to enquiries (direct, through social media and via the Society's national call centre) from the public about animals locally. The public benefits from knowing that we can intervene to assist animals in need.

We offer free animal care advice whenever we can through both organised events and in response to individual queries. The public benefits through the promotion of responsible pet ownership.

Whilst our volunteering opportunities have been curtailed by the covid pandemic, we normally provide volunteering opportunities for those who wish to support our work, including trusteeship, animal fostering, home visiting, fundraising and events support, dog walking and animal socialisation, animal care, administration and retail. This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2021 the Animal Centre re-homed 108 dogs (2020 - 105), 310 cats (2020 - 384) and 410 other animals (2020 - 412) as well as providing support to the RSPCA Inspectorate.

Total incoming resources for the year amounted to £847,434 (2020 - £865,724) including legacies of £154,675 (2020 - £229,247).

Expenditure for the year equalled £846,463 (2020 - £842,318) and investment gains amounted to £41,266 (2020 - £48,931) resulting in a net surplus for the year of £42,237 (2020 - £72,337).

FINANCIAL REVIEW

Reserves policy

The Branch holds reserves in order that the levels of service provided for animal welfare may be maintained should there be a reduction in incoming resources.

Reserves in this context mean funds that are freely available for the Branch's general purposes after all commitments have been met.

It is the opinion of the trustees that existing reserves are sufficient to meet any reduction in incoming resources. At 31 December 2021 our readily available reserves amounted to £755,484 which are represented by cash at bank and our investments.

Our total reserves amounted to £1,239,100 which are all unrestricted and there are no restricted reserves.

RSPCA Derby & District Branch
Report of the Trustees
for the Year Ended 31 December 2021

SUMMARY OF BRANCH ACTIVITIES IN 2021

2021 was another year significantly affected by the Covid 19 pandemic. We started the year with very severe limitations on our activities but these progressively eased and we finished the year back to (almost) normal operations. Some of our staff were affected by Covid but on the whole we managed to avoid major problems. This is a tribute to all our staff who kept themselves and each other safe whilst continuing to care for our animals and raise much needed funds.

Animal Centre

We did manage to make some improvements at Abbey Street, notably creating a new Vet room which allows our vet to undertake regular health checks and minor treatments of animals on site. We have also converted another room into a dog food preparation area in accordance with licencing requirements. We want to make some more substantial investments especially in small animal accommodation and dog exercising facilities and we hope to announce some very exciting developments in the near future.

During 2021 we rehomed 828 animals, somewhat less than previous years but a great achievement given the challenges of operating with reduced staff and other restrictions. We expect in 2022 to increase this number again, but we will of course want to ensure the quality of care is high and isn't compromised as a result. The Branch is very proud of the standard of care we provide and the Board believes that retaining this culture in the Branch is a priority.

Finances

Financially we finished the year better than budget which given the uncertainties we faced at the start of the year was a fantastic result. The various government support schemes were a big help and we were able to pay all furloughed staff 100% of salary. The Board felt this was important as so many of our staff are on, or close to, the statutory minimum wage and even a small loss of income is a challenge for them. We were fortunate to receive substantial legacy income of £154k which was £46k below budget but still a very good result. We have been notified of substantial further legacies that we will receive in the future which gives the Board confidence to invest. We launched a free will writing service with 'Bequeathed' and partnered with another organisation to launch a lottery early in 2022. Expenditure was close to budget and, with the continued government support grants, income was better than budget. This means we end 2021 in a position where the Branch can invest in the future.

Staff and Trustees

At the end of the year Heather Price, Deputy Branch Manager and Animal Centre Manager, left after 7 years at the Branch and we wish her well in her new career. Cheryl Howell left the Board and we want to thank her for her contribution to the Branch especially her support with improving day to day financial practices.

The Board and Sub-Committees have met regularly using the 'Teams' system as well as some face to face meetings. The AGMs for 2019 and 2020 were combined into one event held virtually.

Strategy Development

During the autumn the Board were able to get together and develop a strategy for the next 5-10 years. This will be more widely communicated as part of our 150 year anniversary celebrations. There are three key aspects to the strategy. Firstly, we want to improve and develop our animal care facilities, especially small animal and bird accommodation, and space to exercise dogs. Secondly, we aim to improve our income generation and reduce our reliance on substantial and unpredictable legacy income to cover our operating costs. Thirdly, we plan to explore education opportunities in our community in relation to animal care and respect for animals. This is something which the Board is keen to develop but will depend on finding the funds to support it in a sustainable way. It is important for the Branch to strengthen the non-legacy income. Our expenditure is largely fixed and determined by staff and animal care costs. These are difficult to flex if the legacy income dries up and the Board retains reserves to mitigate this. However, strengthening our non-legacy income gives the Board greater confidence in the sustainability of our operations and can support some modest increase in the number of animals we rehome. The Board recognises that there is a shortage of small animal accommodation and this is something we wish to improve in the near future.

Communications

We continue to develop the use of our Website and Social Media as the main means of communicating with our friends and supporters. Our quarterly Newsletter has proved very popular and we will continue to develop innovative ways of communicating with the public and raising awareness of the work we do.

150 year celebrations

2022 sees the Branch celebrate our 150 year anniversary. We are organising events and activities to make this a very memorable year and establish a firm basis for the next 150 years. We will be making announcements via our website and social media channels in due course. During 2021 we improved our communications with members, friends and supporters with regular e-newsletters. These have been very well received and are a great way to tell you about the individual animals in our care which is so important to all of us.

RSPCA Derby & District Branch

Report of the Trustees for the Year Ended 31 December 2021

Retail

Our shops have had a difficult year with periods of closure, opening with hygiene restrictions that were a challenge and reduced numbers of volunteers. However, the shops came close to budget over the year and would have met budget if we had not been forced to close Long Eaton due to a problem with the floor. This is now resolved and the shop reopened early in 2022. We identified an opportunity to open a new shop in an excellent location in Ilkeston. Some great work by the team got this ready to open in record time and it has proved very popular. This has helped the retail team to understand what we need to look for in deciding on any other shop opportunities. Our objective of entering e-business has made limited progress but we are learning what it takes to make this a success if we decide to pursue it in the future. We want to thank the staff and volunteers in our shops who have achieved so much in a very difficult year.

Summary

In summary 2021 was another year of maintaining our animal care services within the restrictions and challenges posed by Covid 19. The Board is pleased that we have been able to do this with only a modest reduction in the number of animals rehomed and with our finances ending the year well placed for the future. Finally, on behalf of the Board but also, more importantly, on behalf of the many animals that we rehabilitate and rehome every year, I want to thank our staff, volunteers, adopters, members, donors and friends for your support. We like to keep you informed via the newsletter, website and social media of just a few of the stories of animals that come to us but every animal has its own story, most of them having a happy ending. We couldn't do this without your support.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Branch is governed by the Branch Rules (effective 18 February 2009) of the National Society of the RSPCA.

Recruitment and appointment of new trustees

The charity is managed by a committee of local Trustees.

New Trustees are nominated by existing Trustees. The Trustees have the power to appoint additional Trustees as they consider fit to do so.

The number of Trustees should not be less than seven but shall be subject to a maximum of fourteen.

Organisational structure

The Branch consists of an Animal Care Centre at Abbey Street, Derby, and six Charity shops located in Alvaston, Chaddesden (Derby), Long Eaton (Nottinghamshire), Belper, Ripley and Ilkeston (Derbyshire).

Approved by order of the board of trustees on 16/6/22..... and signed on its behalf by:



Mrs D Turner - Trustee

**Independent Examiner's Report to the Trustees of
RSPCA Derby & District Branch**

Independent examiner's report to the trustees of RSPCA Derby & District Branch

I report to the charity trustees on my examination of the accounts of RSPCA Derby & District Branch (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Reza Mohidin FCA
ICAEW
Bourne & Co.
Chartered Accountants
3 Charnwood Street
Derby
Derbyshire
DE1 2GY

Date:

RSPCA Derby & District Branch

Statement of Financial Activities for the Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	467,958	-	467,958	586,529
Charitable activities	5				
Animal welfare centre		96,594	-	96,594	91,172
Other trading activities	3	280,589	-	280,589	187,523
Investment income	4	6	-	6	330
Other income		2,287	-	2,287	170
Total		847,434	-	847,434	865,724
EXPENDITURE ON					
Raising funds					
Other trading activities	6	307,606	-	307,606	339,155
		307,606	-	307,606	339,155
Charitable activities	7				
Animal welfare centre		538,857	-	538,857	503,163
Total		846,463	-	846,463	842,318
Net gains on investments		41,266	-	41,266	48,931
NET INCOME		42,237	-	42,237	72,337
RECONCILIATION OF FUNDS					
Total funds brought forward		1,196,863	-	1,196,863	1,124,526
TOTAL FUNDS CARRIED FORWARD		1,239,100	-	1,239,100	1,196,863

The notes form part of these financial statements

RSPCA Derby & District Branch

Balance Sheet 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	13	453,090	-	453,090	464,385
Investments	14	458,224	-	458,224	420,092
		<u>911,314</u>	<u>-</u>	<u>911,314</u>	<u>884,477</u>
CURRENT ASSETS					
Stocks	15	9,296	-	9,296	6,984
Debtors	16	44,091	-	44,091	22,227
Cash at bank and in hand		297,260	-	297,260	301,672
		<u>350,647</u>	<u>-</u>	<u>350,647</u>	<u>330,883</u>
CREDITORS					
Amounts falling due within one year	17	(22,861)	-	(22,861)	(18,497)
NET CURRENT ASSETS		<u>327,786</u>	<u>-</u>	<u>327,786</u>	<u>312,386</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,239,100</u>	<u>-</u>	<u>1,239,100</u>	<u>1,196,863</u>
NET ASSETS		<u>1,239,100</u>	<u>-</u>	<u>1,239,100</u>	<u>1,196,863</u>
FUNDS	19				
Unrestricted funds				1,239,100	1,196,863
TOTAL FUNDS				<u>1,239,100</u>	<u>1,196,863</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16/6/22 and were signed on its behalf by:


Mrs D Turner - Trustee


Mrs J Morgan - Trustee

RSPCA Derby & District Branch
Cash Flow Statement
for the Year Ended 31 December 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	38,758	72,646
Interest paid		(13,699)	(10,619)
Net cash provided by operating activities		<u>25,059</u>	<u>62,027</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(32,611)	(23,150)
Purchase of fixed asset investments		-	(375,151)
Sale of fixed asset investments		3,134	216,176
Interest received		6	29
Net cash used in investing activities		<u>(29,471)</u>	<u>(182,096)</u>
Change in cash and cash equivalents in the reporting period		<u>(4,412)</u>	<u>(120,069)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>301,672</u>	<u>421,741</u>
Cash and cash equivalents at the end of the reporting period		<u><u>297,260</u></u>	<u><u>301,672</u></u>

The notes form part of these financial statements

RSPCA Derby & District Branch

**Notes to the Cash Flow Statement
for the Year Ended 31 December 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	42,237	72,337
Adjustments for:		
Depreciation charges	43,906	41,936
Gain on investments	(41,266)	(48,931)
Interest received	(6)	(29)
Interest paid	13,699	10,619
(Increase)/decrease in stocks	(2,312)	8,745
(Increase)/decrease in debtors	(21,864)	6,035
Increase/(decrease) in creditors	4,364	(18,066)
Net cash provided by operations	<u>38,758</u>	<u>72,646</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank and in hand	301,672	(4,412)	297,260
	<u>301,672</u>	<u>(4,412)</u>	<u>297,260</u>
Total	<u>301,672</u>	<u>(4,412)</u>	<u>297,260</u>

RSPCA Derby & District Branch
Notes to the Financial Statements
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exceptions of investments which are included at market value.

The financial statements are presented in Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 40 years
Improvements to property	- 5% on cost
Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

All donated goods are allocated to the periods in which they are received. Stocks of donated goods are valued at nil cost.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments are included at closing market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	133,976	65,266
Gift aid	20,811	30,021
Legacies	154,675	229,247
Grants	140,435	243,827
Pet plan income	18,061	18,168
	<u>467,958</u>	<u>586,529</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
RSPCA grants	24,134	25,173
Business Support Grants	77,008	134,336
Furlough	39,293	79,318
Other grants	-	5,000
	<u>140,435</u>	<u>243,827</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	7,088	2,757
Shop income	266,583	178,710
Membership subscriptions	488	1,118
Recycling income	6,430	4,938
	<u>280,589</u>	<u>187,523</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Dividends received	-	301
Interest received	6	29
	<u>6</u>	<u>330</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Neutering	Animal welfare centre	75	3,478
Adoption	Animal welfare centre	88,678	83,326
Other animal treatments	Animal welfare centre	2,561	1,015
Chipping	Animal welfare centre	3,903	1,591
Advertising hoarding income	Animal welfare centre	1,250	1,500
Clinical waste	Animal welfare centre	127	262
		<u>96,594</u>	<u>91,172</u>

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

6. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Purchases	9,783	24,565
Staff costs	179,282	188,580
Shop rent	67,644	75,358
Rates and water	8,250	7,242
Insurance	1,753	1,271
Light and heat	4,907	7,765
Telephone	3,353	3,003
Postage and stationery	858	340
Equipment hire	1,955	1,565
Repairs and renewals	9,704	9,864
Sundries	5,252	4,098
Professional fees	5,503	7,943
Interest payable and similar charges	9,362	7,561
	<u>307,606</u>	<u>339,155</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Animal welfare centre	<u>485,022</u>	<u>53,835</u>	<u>538,857</u>

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Animal welfare centre	<u>51,835</u>	<u>2,000</u>	<u>53,835</u>

Included in Governance costs for 2021 is the fee of £2,000 in relation to the services provided by the Independent Examiner.

The Independent Examiner fee for 2021 is included within Governance costs.

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

10. STAFF COSTS

	2021 £	2020 £
Wages and salaries	489,341	485,563
Social security costs	17,005	21,218
Other pension costs	7,440	7,232
	<u>513,786</u>	<u>514,013</u>

RSPCA Derby & District Branch

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

10. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable activities	16	23
Generating funds	14	8
Management and administrative	5	5
	<u>35</u>	<u>36</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	586,529	-	586,529
Charitable activities			
Animal welfare centre	91,172	-	91,172
Other trading activities	187,523	-	187,523
Investment income	330	-	330
Other income	170	-	170
Total	<u>865,724</u>	<u>-</u>	<u>865,724</u>
EXPENDITURE ON			
Raising funds			
Other trading activities	339,155	-	339,155
	<u>339,155</u>	<u>-</u>	<u>339,155</u>
Charitable activities			
Animal welfare centre	503,163	-	503,163
Total	<u>842,318</u>	<u>-</u>	<u>842,318</u>
Net gains on investments	48,931	-	48,931
NET INCOME	<u>72,337</u>	<u>-</u>	<u>72,337</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	1,124,526	-	1,124,526
TOTAL FUNDS CARRIED FORWARD	<u><u>1,196,863</u></u>	<u><u>-</u></u>	<u><u>1,196,863</u></u>

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

12. COVID-19

The COVID-19 pandemic developed rapidly throughout 2020 and 2021 with the UK government and the devolved administrations of the United Kingdom introducing various measures that have affected economic activity. We have taken the necessary measures to monitor and mitigate the effects of COVID-19, such as health and safety measures for our staff and visitors.

To date, the impact on our business has been felt within the retail sector as shops were forced to close by the UK Government and this has impacted the revenue and the retained surplus for the year.

We will continue to follow government policies and guidelines and to continue operations in the best and safest way possible without endangering the health of our staff.

There has been no significant impact upon the company's liquidity or ability to continue as a going concern arising from the pandemic.

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Equipment £
COST			
At 1 January 2021	229,150	504,705	78,032
Additions	-	15,334	13,686
At 31 December 2021	229,150	520,039	91,718
DEPRECIATION			
At 1 January 2021	169,269	142,955	53,694
Charge for year	5,729	26,002	7,605
At 31 December 2021	174,998	168,957	61,299
NET BOOK VALUE			
At 31 December 2021	54,152	351,082	30,419
At 31 December 2020	59,881	361,750	24,338
	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2021	54,448	14,246	880,581
Additions	3,591	-	32,611
At 31 December 2021	58,039	14,246	913,192
DEPRECIATION			
At 1 January 2021	39,413	10,865	416,196
Charge for year	3,725	845	43,906
At 31 December 2021	43,138	11,710	460,102
NET BOOK VALUE			
At 31 December 2021	14,901	2,536	453,090
At 31 December 2020	15,035	3,381	464,385

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	420,092
Disposals	(3,134)
Revaluations	41,266
At 31 December 2021	458,224
NET BOOK VALUE	
At 31 December 2021	458,224
At 31 December 2020	420,092

The analysis of the investments managed by the third party are shown below:

	2021 £	2020 £
UK equities	60,309	169,702
Foreign equities	165,356	35,109
Fixed interest	228,704	204,357
Private equity	191	-
Hedge funds	-	-
Property	-	-
Money market	3,664	10,924
Cash	-	-
	458,224	420,092

The investments are held by Pershing Securities Limited who are regulated by the FCA. The funds are managed by Seven Investment Management LLP who are authorised and regulated by the FCA.

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £
Valuation in 2021	138,460
Cost	319,764
	458,224

15. STOCKS

	2021 £	2020 £
Stocks	9,296	6,984

Stock recognised in cost of sales during the year as an expense was £7,470 (2020: £33,410).

RSPCA Derby & District Branch

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	5,056	5,851
VAT	5,466	4,988
Prepayments and accrued income	33,569	11,388
	<u>44,091</u>	<u>22,227</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	9,052	14,034
Social security and other taxes	6,920	(442)
Pension creditor	1,589	1,458
Accrued expenses	5,300	3,447
	<u>22,861</u>	<u>18,497</u>

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	49,933	85,316
Between one and five years	47,101	107,650
	<u>97,034</u>	<u>192,966</u>

19. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	1,016,863	42,237	180,000	1,239,100
Community & Education Room	80,000	-	(80,000)	-
Kennel Block B Refurbishments	100,000	-	(100,000)	-
	<u>1,196,863</u>	<u>42,237</u>	<u>-</u>	<u>1,239,100</u>
TOTAL FUNDS	<u>1,196,863</u>	<u>42,237</u>	<u>-</u>	<u>1,239,100</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	847,434	(846,463)	41,266	42,237
	<u>847,434</u>	<u>(846,463)</u>	<u>41,266</u>	<u>42,237</u>
TOTAL FUNDS	<u>847,434</u>	<u>(846,463)</u>	<u>41,266</u>	<u>42,237</u>

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	944,526	72,337	1,016,863
Community & Education Room	80,000	-	80,000
Kennel Block B Refurbishments	100,000	-	100,000
	<u>1,124,526</u>	<u>72,337</u>	<u>1,196,863</u>
TOTAL FUNDS	<u>1,124,526</u>	<u>72,337</u>	<u>1,196,863</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	865,724	(842,318)	48,931	72,337
	<u>865,724</u>	<u>(842,318)</u>	<u>48,931</u>	<u>72,337</u>
TOTAL FUNDS	<u>865,724</u>	<u>(842,318)</u>	<u>48,931</u>	<u>72,337</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	944,526	114,574	180,000	1,239,100
Community & Education Room	80,000	-	(80,000)	-
Kennel Block B Refurbishments	100,000	-	(100,000)	-
	<u>1,124,526</u>	<u>114,574</u>	<u>-</u>	<u>1,239,100</u>
TOTAL FUNDS	<u>1,124,526</u>	<u>114,574</u>	<u>-</u>	<u>1,239,100</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,713,158	(1,688,781)	90,197	114,574
	<u>1,713,158</u>	<u>(1,688,781)</u>	<u>90,197</u>	<u>114,574</u>
TOTAL FUNDS	<u>1,713,158</u>	<u>(1,688,781)</u>	<u>90,197</u>	<u>114,574</u>

RSPCA Derby & District Branch

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

20. CAPITAL COMMITMENTS

	2021	2020
	£	£
Contracted but not provided for in the financial statements	-	-
	<u> </u>	<u> </u>

21. RELATED PARTY DISCLOSURES

The charity is affiliated to the RSPCA National Society.

At 31 December 2021, the amounts due from and to the RSPCA National Society in respect of income and purchases were £4,467 (2020 - £5,044) and £382 (2020 - £334) respectively.

22. ULTIMATE CONTROLLING PARTY

The trustees of the charity are the ultimate controlling party.

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2020
for
RSPCA Derby & District Branch**

Bourne & Co.
Chartered Accountants
3 Charnwood Street
Derby
Derbyshire
DE1 2GY

RSPCA Derby & District Branch

**Contents of the Financial Statements
for the Year Ended 31 December 2020**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 20

RSPCA Derby & District Branch

**Reference and Administrative Details
for the Year Ended 31 December 2020**

TRUSTEES

Mrs J Morgan
D Turner
Mrs J Turner
J Walsh
Ms M McKenzie-Cooper
Ms A Greenall
Ms A Pervin
Ms M Harper (appointed 6.1.2020)
Ms S Whetton (appointed 6.1.2020)
Mrs C Howell

PRINCIPAL ADDRESS

45 Abbey Street
Derby
DE22 3SJ

REGISTERED CHARITY NUMBER

222620

INDEPENDENT EXAMINER

Bourne & Co.
Chartered Accountants
3 Charnwood Street
Derby
Derbyshire
DE1 2GY

RSPCA Derby & District Branch

Report of the Trustees for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Protection of Animals (RSPCA), carrying out its direct animal welfare work in the Derby and District area.

The objectives of the Branch are to promote the work and objectives of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means - with particular reference to the area of the Branch, in accordance with the policies of the Society.

The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focussed on our charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

OBJECTIVES AND ACTIVITIES

Objectives and public benefit statement

The Branch's primary goal is captured under the heading "Rescue, Rehabilitate and Rehome". The philosophy of the Branch is best described as doing all within its remit to support responsible pet ownership, in support of the wider goals of the Society and in compliance with the Society's branch rules.

Advance of animal welfare

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

The Branch's animal welfare work, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public. All our charitable activities, as described in more detail in the following sections of this report, focus on promoting kindness and preventing, or suppressing, cruelty to animals, and are undertaken to further these purposes for the public benefit.

Social investments

The Charity implements these objectives through the activities of the Animal Centre. The Centre cares for abandoned or mistreated animals and operates a re-homing programme. The charity shops in Long Eaton, Belper, Ripley, Alvaston, Chaddesden, and Ilkeston provide vital income to fund this work. Volunteers also provide invaluable support to the work of the Branch.

RSPCA Derby & District Branch

Report of the Trustees for the Year Ended 31 December 2020

OBJECTIVES AND ACTIVITIES

Charitable activities pursued for the public benefit

We support our local inspectors by taking in, free of charge, mistreated or abandoned animals, including pets whose owners suffer health or financial difficulties or pass away. The Society's Inspectorate (as well as providing education, information and advice) rescues animals in distress and enforces laws against the cruel mistreatment of animals, in England and Wales, by bringing prosecutions. This work is key to "the prevention or suppression of cruelty" part of the RSPCA objectives, and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.

Outside of the current covid restrictions we provide low-cost micro-chipping, claw clipping and welfare neutering vouchers for companion animals in the Branch area.

We undertake community action events to support local communities with pet care advice and services. This work promotes responsible pet ownership.

Animals in our care receive veterinary treatment, vaccination, flea treatment, neutering, micro-chipping and are assessed for rehoming. This work helps to control the incidence and spread of disease and suffering through vaccination and neutering.

We rehome animals in need, at low cost, to people willing and able to have a companion animal. Whilst we recognise that companion animals provide measurable benefits to peoples physical and mental health, we consider the provision of pets as secondary to the main charitable aim of this service, which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of the animals, and therefore would fall outside of our objectives, to rehome to those who could not afford them.

At present we have very little capacity to take in lost animals and take steps to reunite them with owners, but we are always looking to help where we can. This work benefits our local community (including local authorities) by preventing animals straying and posing a risk to themselves, and to people, through road traffic accidents. We respond to enquiries (direct, through social media and via the Society's national call centre) from the public about animals locally. The public benefits from knowing that we can intervene to assist animals in need.

We offer free animal care advice whenever we can through both organised events and in response to individual queries. The public benefits through the promotion of responsible pet ownership.

Whilst our volunteering opportunities have been curtailed by the covid pandemic, we normally provide volunteering opportunities for those who wish to support our work, including trusteeship, animal fostering, home visiting, fundraising and events support, dog walking and animal socialisation, animal care, administration and retail. This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2020 the Animal Centre re-homed 105 dogs (2019 - 170), 384 cats (2019 - 506) and 412 other animals (2019 - 303) as well as providing support to the RSPCA Inspectorate.

Total incoming resources for the year amounted to £865,724 (2019 - £1,136,129) including legacies of £229,247 (2019 - £481,788).

Expenditure for the year equalled £842,318 (2019 - £921,808) and investment gains amounted to £48,931 (2019 - £22,179) resulting in a net surplus for the year of £72,337 (2019 - £236,500).

FINANCIAL REVIEW

Reserves policy

The Branch holds reserves in order that the levels of service provided for animal welfare may be maintained should there be a reduction in incoming resources.

Reserves in this context mean funds that are freely available for the Branch's general purposes after all commitments have been met.

It is the opinion of the trustees that existing reserves are sufficient to meet any reduction in incoming resources. Unrestricted reserves at 31 December 2020 were £1,196,863 and Restricted reserves were £Nil.

RSPCA Derby & District Branch

Report of the Trustees for the Year Ended 31 December 2020

SUMMARY OF BRANCH ACTIVITIES IN 2020 AND PLANS FOR 2021

2020 was dominated by the effects of Covid 19 on the Branch and Society in general. We had a plan for 2020 but in March we had to quickly refocus our planning on coping with the Pandemic. Our priorities in March 2020 were:

- 1) The Safety and wellbeing of staff, volunteers and the general public.
- 2) Compliance with government regulations and guidance.
- 3) Care of animals both in the centre and on foster.
- 4) Managing our finances by ensuring we made full use of the various government schemes.
- 5) Minimising our operating costs.

Some excellent work was done very rapidly to define safe working practices in the Animal Centre, including a two-shift system so that if one shift had to isolate entirely the other shift could provide essential animal care. Retail and support staff were furloughed or worked from home. The initial furlough rules did not allow for part time working which limited our options.

As soon as possible we restarted rehoming animals and developed safe procedures for vetting adopters and taking animals to adopters. This proved very successful and our new method for matching families with animals is something we will continue to develop going forward. As restrictions were relaxed, we were able to progressively re-open our shops on reduced hours and days. The Centre has been closed to the general public and when restrictions permitted, potential adopters visited by appointment. This has worked very well and it is unlikely that we will allow the general public to visit without an appointment in the future except in a very limited way. The staff needed training and support to ensure Covid risks were minimised. Some vulnerable staff remained on furlough which reduced our capacity in the Animal Centre and shops.

Retail

As government restrictions changed, we have had to adapt; opening and closing shops has been particularly frustrating. During the summer the Branch decided that our shop at Carsington was unlikely ever to be profitable and we decided to close it in November. Our staff at Carsington had worked very hard to make the shop a success but retailing new goods requires a very high turnover and good profit margins which proved too challenging. It is unlikely the Branch would open a New Goods shop again.

The other charity shops have done well in the difficult circumstances they have had to face. The various national and local government support schemes for shops have been a big help and our landlords have been generous in granting rent holidays and reductions when the shops were unable to trade. Lesley Kennedy, our retail development manager, also arranged for us to have use of a village hall as a storage and sorting place which was a tremendous help when we did reopen the shops with the inevitable flood of donations. We had hoped to commence trading on Ebay but have been frustrated by the process for setting up the necessary Paypal account. An alternative means of trading on-line is being pursued. Overall shop sales were less than 50% of the budgeted level.

Other Income and Expenditure

As mentioned above we have been able to obtain funds from national and local government such as the Furlough scheme and rate relief. The total benefit was about £160k. Donations were £60k relative to a £74k budget but our opportunities for receiving donations were much reduced. Rehoming income was also below budget, but this reflects the lower number of animals, especially dogs we took in to the centre. Legacies were £229k which is just £21k below budget and this was a good result given that solicitors and property sales were affected particularly during the first lockdown.

We were able to reduce our expenditure sufficiently to end the year £39k better than budget which was a tremendous achievement in particularly challenging circumstances.

Infrastructure

The IT upgrade project was installed during the year and whilst there have been teething problems, the benefits are starting to come through in a number of areas.

Other improvements in the centre were on hold until Covid restrictions eased later in the year. We have made a start on various improvements, notably the Vet room, and these will be finished in 2021. This helped reduce cashflow, but we would rather have the work done than the cash in the bank.

RSPCA Derby & District Branch

Report of the Trustees for the Year Ended 31 December 2020

Staff and Trustees

The new managers (Penny Lockwood, Branch Manager, and Lesley Kennedy, Retail Development Manager) barely had time to settle in before having to deal with Covid. The whole team have been fantastic throughout the year in coping with new rules and changes of rules. Those working in the centre have complied with some very difficult working practices, but the result has been a safe working environment for staff, and our animals have had all the care and attention they need and deserve. We started rehoming animals as soon as restrictions allowed using safe working practices. More recently we have been collecting animals from people's homes using similar procedures. Our aim has been to continue our mission whilst protecting staff and the public from infection. We have also added a specialist canine trainer to the team to assist with rehabilitation.

The Board has been stable throughout 2020. Meetings since March were virtual and whilst the technology has sometimes let us down, we have found ways of getting around these difficulties.

The Trustees now have dedicated RSPCA email accounts and an area of the 'cloud' for our information. We decided not to hold an AGM in 2020 which was an option that the Charity Commission permitted for last year on condition that we filed accounts on time.

We have given the staff some improvements to conditions of employment to bring them into line with other similar charities. We particularly wanted to reward loyalty.

Patrons

Before lockdown in March we had a phone call to enquire about adoption of a Westie that had been very poorly. The call was from Sir Tony and Lady Louise Robinson. After recovering from the surprise we went through the rehoming procedures and they travelled from London to collect Holly Berry just before lockdown. They have kept us informed with Holly Berry's progress and helped in other ways including talking about our Branch during appearances on local and national TV. In 2021 they agreed to become Patrons of the Branch which is fantastic news. We look forward to seeing them at the centre at some future date.

150 years anniversary

The Derby Branch was formed in 1872. We will be celebrating this milestone in a variety of ways in 2022.

Processes and Procedures

The Policy Sub-Committee has reviewed the current Trustee Handbook and the Board has agreed a number of minor changes that give us confidence that we have a comprehensive and current Handbook.

Animal Rehoming

The Covid situation has significantly affected the number and mix of animals coming into the centre. Our experience has been similar to other animal centres. However, we have rehomed many more small animals in 2020 than 2019. The overall result is that we rehomed 901 animals in 2020 compared with 977 in 2019. Given all the challenges the staff have had to deal with, this is a very impressive result. We are unsure of the causes of these changes and this makes it difficult to predict how rehoming numbers may change in 2021.

Other Animal Welfare Activities

In addition, the Branch actively promotes responsible pet ownership (RPO) through a variety of mechanisms, most particularly through neutering vouchers and low-cost microchipping. On occasions, we do offer welfare support by negotiating reduced cost treatments through our vets.

Public Awareness

We are using Social Media and the updated Website to feature rescued animals. This is proving very effective in gaining public interest and awareness as well as donations to help individual animals. We now have a regular Newsletter which keeps members informed. We will also encourage the shops to use Social Media and keep local supporters interested and informed. We believe there is more scope to enhance awareness of the Branch which we hope to develop during the second half of 2021.

Looking forward to 2021

At the end of the year we looked forward to achieving a great deal in 2021. We have a new management team with the enthusiasm and energy to develop the Branch, especially our income generation and public profile. We had money in the bank and more in the pipeline. Whilst this is a report on 2020, we are all aware that Coronavirus has totally changed the world, suffice it to say that as a Branch we were very fortunate to end 2020 with a healthy reserve, and whilst we face an uncertain future we are in a better position to weather the storm than many other Branches.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Branch is governed by the Branch Rules (effective 18 February 2009) of the National Society of the RSPCA.

RSPCA Derby & District Branch

**Report of the Trustees
for the Year Ended 31 December 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The charity is managed by a committee of local Trustees.

New Trustees are nominated by existing Trustees. The Trustees have the power to appoint additional Trustees as they consider fit to do so.

The number of Trustees should not be less than seven but shall be subject to a maximum of fourteen.

Organisational structure

The Branch consists of an Animal Care Centre at Abbey Street, Derby, and six Charity shops located in Alvaston, Chaddesden (Derby), Long Eaton (Nottinghamshire), Belper, Ripley and Ilkeston (Derbyshire).

Approved by order of the board of trustees on and signed on its behalf by:

.....
D Turner - Trustee

**Independent Examiner's Report to the Trustees of
RSPCA Derby & District Branch**

Independent examiner's report to the trustees of RSPCA Derby & District Branch

I report to the charity trustees on my examination of the accounts of RSPCA Derby & District Branch (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Reza Mohidin FCA
ICAEW
Bourne & Co.
Chartered Accountants
3 Charnwood Street
Derby
Derbyshire
DE1 2GY

Date:

RSPCA Derby & District Branch

Statement of Financial Activities for the Year Ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	586,529	-	586,529	617,150
Charitable activities	5				
Animal welfare centre		91,172	-	91,172	112,624
Other trading activities	3	187,523	-	187,523	403,820
Investment income	4	330	-	330	950
Other income		170	-	170	1,585
Total		<u>865,724</u>	<u>-</u>	<u>865,724</u>	<u>1,136,129</u>
EXPENDITURE ON					
Raising funds					
Other trading activities	6	339,155	-	339,155	398,953
		<u>339,155</u>	<u>-</u>	<u>339,155</u>	<u>398,953</u>
Charitable activities	7				
Animal welfare centre		503,163	-	503,163	522,855
Total		<u>842,318</u>	<u>-</u>	<u>842,318</u>	<u>921,808</u>
Net gains on investments		<u>48,931</u>	<u>-</u>	<u>48,931</u>	<u>22,179</u>
NET INCOME		<u>72,337</u>	<u>-</u>	<u>72,337</u>	<u>236,500</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,124,526	-	1,124,526	888,026
TOTAL FUNDS CARRIED FORWARD		<u><u>1,196,863</u></u>	<u><u>-</u></u>	<u><u>1,196,863</u></u>	<u><u>1,124,526</u></u>

The notes form part of these financial statements

RSPCA Derby & District Branch

Balance Sheet 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	14	464,385	-	464,385	483,170
Investments	15	420,091	-	420,091	212,186
		<u>884,476</u>	<u>-</u>	<u>884,476</u>	<u>695,356</u>
CURRENT ASSETS					
Stocks	16	6,984	-	6,984	15,729
Debtors	17	22,227	-	22,227	28,262
Cash at bank and in hand		301,672	-	301,672	421,741
		<u>330,883</u>	<u>-</u>	<u>330,883</u>	<u>465,732</u>
CREDITORS					
Amounts falling due within one year	18	(18,496)	-	(18,496)	(36,562)
NET CURRENT ASSETS		<u>312,387</u>	<u>-</u>	<u>312,387</u>	<u>429,170</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,196,863	-	1,196,863	1,124,526
NET ASSETS		<u>1,196,863</u>	<u>-</u>	<u>1,196,863</u>	<u>1,124,526</u>
FUNDS	20				
Unrestricted funds				1,196,863	1,124,526
TOTAL FUNDS				<u>1,196,863</u>	<u>1,124,526</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D Turner - Trustee

.....
J Morgan - Trustee

RSPCA Derby & District Branch

**Cash Flow Statement
for the Year Ended 31 December 2020**

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	72,645	280,148
Interest paid		(10,619)	(12,842)
Net cash provided by operating activities		<u>62,026</u>	<u>267,306</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(23,150)	(24,306)
Purchase of fixed asset investments		(375,151)	(937)
Sale of fixed asset investments		216,177	71,783
Interest received		29	13
Net cash (used in)/provided by investing activities		<u>(182,095)</u>	<u>46,553</u>
Change in cash and cash equivalents in the reporting period		<u>(120,069)</u>	<u>313,859</u>
Cash and cash equivalents at the beginning of the reporting period		<u>421,741</u>	<u>107,882</u>
Cash and cash equivalents at the end of the reporting period		<u><u>301,672</u></u>	<u><u>421,741</u></u>

The notes form part of these financial statements

RSPCA Derby & District Branch

**Notes to the Cash Flow Statement
for the Year Ended 31 December 2020**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income for the reporting period (as per the Statement of Financial Activities)	72,337	236,500
Adjustments for:		
Depreciation charges	41,935	41,059
Gain on investments	(48,931)	(22,179)
Interest received	(29)	(13)
Interest paid	10,619	12,842
Decrease in stocks	8,745	6,075
Decrease in debtors	6,035	2,068
(Decrease)/increase in creditors	(18,066)	3,796
Net cash provided by operations	<u>72,645</u>	<u>280,148</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank and in hand	421,741	(120,069)	301,672
	<u>421,741</u>	<u>(120,069)</u>	<u>301,672</u>
Total	<u>421,741</u>	<u>(120,069)</u>	<u>301,672</u>

RSPCA Derby & District Branch

Notes to the Financial Statements for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exceptions of investments which are included at market value.

The financial statements are presented in Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 40 years
Improvements to property	- 5% on cost
Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

All donated goods are allocated to the periods in which they are received. Stocks of donated goods are valued at nil cost.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments are included at closing market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	65,266	71,885
Gift aid	30,021	20,157
Legacies	229,247	481,788
Grants	243,827	26,739
Pet plan income	18,168	16,581
	<u>586,529</u>	<u>617,150</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
RSPCA grants	25,173	26,739
Business Support Grants	134,336	-
Furlough	79,318	-
Other grants	5,000	-
	<u>243,827</u>	<u>26,739</u>

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	2,757	9,022
Shop income	178,710	382,687
Membership subscriptions	1,118	46
Recycling income	4,938	12,065
	<u>187,523</u>	<u>403,820</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Dividends received	301	937
Interest received	29	13
	<u>330</u>	<u>950</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2020	2019
		£	£
Neutering	Animal welfare centre	3,478	6,013
Adoption	Animal welfare centre	83,326	98,681
Other animal treatments	Animal welfare centre	1,015	1,875
Chipping	Animal welfare centre	1,591	4,189
Advertising hoarding income	Animal welfare centre	1,500	1,490
Clinical waste	Animal welfare centre	262	376
		<u>91,172</u>	<u>112,624</u>

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

6. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Purchases	24,565	56,296
Staff costs	188,580	172,500
Shop rent	75,358	97,378
Rates and water	7,242	16,990
Insurance	1,271	2,185
Light and heat	7,765	13,243
Telephone	3,003	3,137
Postage and stationery	340	383
Equipment hire	1,565	1,716
Repairs and renewals	9,864	15,979
Sundries	4,098	6,570
Professional fees	7,943	3,815
Interest payable and similar charges	7,561	8,761
	<u>339,155</u>	<u>398,953</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Animal welfare centre	<u>448,951</u>	<u>54,212</u>	<u>503,163</u>

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Animal welfare centre	<u>52,462</u>	<u>1,750</u>	<u>54,212</u>

Included in Governance costs for 2020 are the fees of £1,750 in relation to the services provided by the Independent Examiner.

The audit fee for 2020 is included within Governance costs.

9. AUDITORS' REMUNERATION

	2020 £	2019 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>-</u>	<u>3,400</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

RSPCA Derby & District Branch

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

11. STAFF COSTS

	2020 £	2019 £
Wages and salaries	485,563	466,606
Social security costs	21,218	21,232
Other pension costs	7,232	6,264
	<u>514,013</u>	<u>494,102</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Charitable activities	23	25
Generating funds	8	8
Management and administrative	5	5
	<u>36</u>	<u>38</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	617,150	-	617,150
Charitable activities			
Animal welfare centre	112,624	-	112,624
Other trading activities	403,820	-	403,820
Investment income	950	-	950
Other income	1,585	-	1,585
Total	<u>1,136,129</u>	<u>-</u>	<u>1,136,129</u>
EXPENDITURE ON			
Raising funds			
Other trading activities	398,953	-	398,953
	<u>398,953</u>	<u>-</u>	<u>398,953</u>
Charitable activities			
Animal welfare centre	522,855	-	522,855
Total	<u>921,808</u>	<u>-</u>	<u>921,808</u>
Net gains on investments	22,179	-	22,179
NET INCOME	<u>236,500</u>	<u>-</u>	<u>236,500</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	888,026	-	888,026
TOTAL FUNDS CARRIED FORWARD	<u>1,124,526</u>	<u>-</u>	<u>1,124,526</u>

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

13. COVID-19

The COVID-19 pandemic developed rapidly throughout 2020 with the UK government and the devolved administrations of the United Kingdom introducing various measures that have affected economic activity. We have taken the necessary measures to monitor and mitigate the effects of COVID-19, such as health and safety measures for our staff and visitors.

To date, the impact on our business has been felt within the retail sector as shops were forced to close by the UK Government and this has impacted the revenue and the retained surplus for the year.

We will continue to follow government policies and guidelines and to continue operations in the best and safest way possible without endangering the health of our staff.

There has been no significant impact upon the company's liquidity or ability to continue as a going concern arising from the pandemic.

14. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Equipment £
COST			
At 1 January 2020	229,150	494,577	65,603
Additions	-	10,128	12,429
At 31 December 2020	229,150	504,705	78,032
DEPRECIATION			
At 1 January 2020	163,540	117,719	47,610
Charge for year	5,729	25,236	6,084
At 31 December 2020	169,269	142,955	53,694
NET BOOK VALUE			
At 31 December 2020	59,881	361,750	24,338
At 31 December 2019	65,610	376,858	17,993
	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2020	53,855	14,246	857,431
Additions	593	-	23,150
At 31 December 2020	54,448	14,246	880,581
DEPRECIATION			
At 1 January 2020	35,654	9,738	374,261
Charge for year	3,759	1,127	41,935
At 31 December 2020	39,413	10,865	416,196
NET BOOK VALUE			
At 31 December 2020	15,035	3,381	464,385
At 31 December 2019	18,201	4,508	483,170

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2020	212,186
Additions	375,151
Disposals	(216,177)
Revaluations	48,931
At 31 December 2020	420,091
NET BOOK VALUE	
At 31 December 2020	420,091
At 31 December 2019	212,186

The analysis of the investments managed by the third party are shown below:

	2020 £	2019 £
UK equities	169,702	20,456
Foreign equities	35,108	31,878
Fixed interest	204,357	55,802
Private equity	-	8,670
Hedge funds	-	86,198
Property	-	2,073
Money market	10,924	6,772
Cash	-	337
	420,091	212,186

The investments are held by Pershing Securities Limited who are regulated by the FCA. The funds are managed by Seven Investment Management LLP who are authorised and regulated by the FCA.

16. STOCKS

	2020 £	2019 £
Stocks	6,984	15,729

Stock recognised in cost of sales during the year as an expense was £33,410 (2019: £44,484).

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	5,851	7,602
VAT	4,988	5,319
Prepayments	11,388	15,341
	22,227	28,262

RSPCA Derby & District Branch

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	14,033	19,353
Social security and other taxes	(442)	5,821
Pension creditor	1,458	1,463
Accrued expenses	3,447	9,925
	<u>18,496</u>	<u>36,562</u>

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	85,316	89,261
Between one and five years	107,650	192,728
In more than five years	-	981
	<u>192,966</u>	<u>282,970</u>

20. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At
	£	£	31.12.20
			£
Unrestricted funds			
General fund	944,526	72,337	1,016,863
Community & Education Room	80,000	-	80,000
Kennel Block B Refurbishments	100,000	-	100,000
	<u>1,124,526</u>	<u>72,337</u>	<u>1,196,863</u>
TOTAL FUNDS	<u>1,124,526</u>	<u>72,337</u>	<u>1,196,863</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	865,724	(842,318)	48,931	72,337
	<u>865,724</u>	<u>(842,318)</u>	<u>48,931</u>	<u>72,337</u>
TOTAL FUNDS	<u>865,724</u>	<u>(842,318)</u>	<u>48,931</u>	<u>72,337</u>

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	At
	£	£	31.12.19
			£
Unrestricted funds			
General fund	708,026	236,500	944,526
Community & Education Room	80,000	-	80,000
Kennel Block B Refurbishments	100,000	-	100,000
	<u>888,026</u>	<u>236,500</u>	<u>1,124,526</u>
TOTAL FUNDS	<u>888,026</u>	<u>236,500</u>	<u>1,124,526</u>

RSPCA Derby & District Branch

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,136,129	(921,808)	22,179	236,500
TOTAL FUNDS	<u>1,136,129</u>	<u>(921,808)</u>	<u>22,179</u>	<u>236,500</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	708,026	308,837	1,016,863
Community & Education Room	80,000	-	80,000
Kennel Block B Refurbishments	100,000	-	100,000
	<u>888,026</u>	<u>308,837</u>	<u>1,196,863</u>
TOTAL FUNDS	<u>888,026</u>	<u>308,837</u>	<u>1,196,863</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,001,853	(1,764,126)	71,110	308,837
TOTAL FUNDS	<u>2,001,853</u>	<u>(1,764,126)</u>	<u>71,110</u>	<u>308,837</u>

All the funds except the general fund is represented by cash at bank.

The general fund is represented by the remaining assets and liabilities held by the charity.

All designated funds represent amounts allocated by the Trustees for various projects to be undertaken as part of the refurbishment of the branches premises.

The Lewis Prime Legacy Trust Funding was awarded to enable the Branch to move towards achieving a full animal centre licence by refurbishing some of our animal accommodations to meet the new licencing standards. This objective was completed during the year.

RSPCA Derby & District Branch

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

21. CAPITAL COMMITMENTS

	2020 £	2019 £
Contracted but not provided for in the financial statements	-	-
	<u><u> </u></u>	<u><u> </u></u>

22. RELATED PARTY DISCLOSURES

The charity is affiliated to the RSPCA National Society.

At 31 December 2020, the amounts due from and to the RSPCA National Society in respect of income and purchases were £5,044 (2019 - £6,972) and £334 (2019 - £1,544) respectively.

23. ULTIMATE CONTROLLING PARTY

The trustees of the charity are the ultimate controlling party.