

GARGRAVE VILLAGE HALL COULTHURST TRUST
OPERATING AS GARGRAVE VILLAGE HALL
Registered Charity No. 222607

FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2022

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FINANCIAL STATEMENTS

FOR THE YEAR ENDED SEPTEMBER 30, 2022

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LEGAL AND ADMINISTRATIVE DETAILS

REGISTERED CHARITY	No.222607
TRUSTEES	Mr Jeremy E Taylor Mr M Ian Cresswell FCA Mr J Ben Jones - Chair Mr Robert J Marshall Mrs Caroline Thompson
MANAGEMENT COMMITTEE OFFICERS	Mr Michael J Fenwick – President (until December 15, 2021) Mr Peter E Perls – President (from December 15, 2021) Mrs Caroline Thompson - Chair of Management Committee Mr David B Town – Vice-Chair of Management Committee Mr M Ian Cresswell FCA - Treasurer
PRINCIPAL ADDRESS	West Street Gargrave SKIPTON BD23 3RD
BANKERS	Yorkshire Bank/Virgin Money 1 Westgate SHIPLEY BD18 3SD
SOLICITORS	Foster Law The North Barn Broughton Hall SKIPTON BD23 3AE
INDEPENDENT EXAMINER	Gostling Lighthouse LLP t/as Oakfield Park Unit 1C, Riparian Way The Crossings Business Park Cross Hills KEIGHLEY BD20 7AA

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REPORT OF THE TRUSTEES

Structure, governance and management

Gargrave Village Hall is an unincorporated association, registered as a charity with the Charity Commissioners and is constituted by a trust deed dated March 26, 1958.

The object of the trust is to acquire and hold land in the Parish of Gargrave and to erect and maintain thereon a village hall for the benefit of the inhabitants of Gargrave or otherwise to hold or apply real or personal property for the time being subject to the trusts of the charity's trust deed for such charitable purposes within Gargrave as the Trustees shall in their discretion think fit.

The charity is administered by a Management Committee, comprising of members elected annually at the Annual General Meeting, and the Trustees.

Risk management

Risks are constantly under review. Where appropriate, systems and procedures are in place to mitigate the risks the charity might face. These include compliance with health and safety of staff, volunteers, clients and visitors and the impact of legislation generally.

Investment policy

There is no set investment policy but funds are held in low risk, easily accessible investments should the need arise to make use of those funds. Currently, investments are held in National Savings Certificates and building societies.

Public benefit

The Trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

Reserves policy

The charity holds sufficient reserves to cover approximately two years of costs. Some buildings may need substantial repair or replacement and funds are maintained should this be the case. No funds have been raised or are designated for any specific purposes.

Trustees and training

Recruitment and appointment of Trustees is by the Trustees in accordance with the constitution. No other persons or bodies external can appoint Trustees. No formal induction or training of Trustees or management committee members is done but, if required and approved by the Trustees, costs will be met by the charity.

Objectives and activities

Gargrave Village Hall relies heavily on its volunteers and their role in the operation is significant ranging from additional cleaning and caretaking duties to ensuring compliance with legislation and regulation.

Achievements and performance

The Trustees regard the performance of Gargrave Village Hall as satisfactory against the objectives of the trust's constitution. No material expenditure has occurred other than the maintenance of the fabric of the buildings. Lettings are made to the local library, parish council and residents for garages. Other major income streams are the lettings of rooms within Gargrave Village Hall, the provision of dances, flea markets and a jumble sale and contributions from the local communities that use the hall and its facilities.

The principal funding sources are from the lettings of Gargrave Village Hall's premises, events organised by the management team and contributions from the local communities. All expenditure has been made with a view to maintaining the income for the charity in order to sustain the community buildings and assets.

Significant activities are the provision of facilities and events that can be enjoyed by the community for a wide range of purposes including, inter alia, a snooker club, numerous health activities, jumble sales and local meetings. The local library and parish council have rooms within Gargrave Village Hall.

The charity will continue to maintain facilities for the local and wider community.

The Trustees consider the financial state of the charity and its performance as satisfactory.

The main financial and accounting policies are set out in the notes on pages 8 to 9.

Approved by the Trustees on May 18, 2023 and signed on its behalf.



M Ian Cresswell FCA

GARGRAVE VILLAGE HALL COULTHURST TRUST
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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GARGRAVE VILLAGE HALL

I report on the accounts of the Trust for the year ended September 30, 2022 which are set out on pages 6 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act")

The Charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true & fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no material matter has come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip John Gostling
FCA
Gostling Lighthouse LLP t/as Oakfield Park
Unit 1C, Riparian Way
The Crossings Business Park
Cross hills
Keighley
BD20 7AA
Date: 21 June 2023

GARGRAVE VILLAGE HALL COULTHURST TRUST
OPERATING AS GARGRAVE VILLAGE HALL
Registered Charity No. 222607
INCOME AND EXPENDITURE ACCOUNT

	Notes	Year ended September 30, 2022		Year ended September 30, 2021	
		£	£	£	£
INCOME					
Donations			3,919		153
Contributions from Sections	1		10,810	(1,305)	
Management Events			9,734		3,054
Hire of Hall and Equipment			22,153		10,464
Rent of Library Room			3,301		3,300
Office Rents			1,974		1,781
Garage Rents			4,468		3,945
Deposit Interest			535		321
Investment Income			247		90
Other Income	2		335		120
Covid Grants			-		18,636
			<u>57,474</u>		<u>40,559</u>
EXPENDITURE					
Establishment Charges:					
Caretakers and Cleaners		15,907		13,962	
Cleaning Materials		1,104		1,011	
Gas		4,337		3,521	
Electricity		2,861		2,013	
Rates and Water		1,968		1,589	
Insurance		<u>3,929</u>	<u>30,105</u>	<u>3,633</u>	<u>25,729</u>
Repairs and Renewals:					
Building Maintenance		6,212		5,462	
Furniture and Equipment		<u>-</u>	<u>6,212</u>	<u>1,258</u>	<u>6,720</u>
Administration:					
Printing and Stationery		237		147	
Communications		1,364		807	
Advertising		128		128	
Accountancy		5,300		1,000	
Professional Fees		3,958		910	
Performing Rights Fee		1,545		1,506	
Honoraria		2,000		2,000	
Bad and Doubtful debts		-		-	
Sundry Expenses	3	<u>106</u>	<u>14,638</u>	<u>68</u>	<u>6,566</u>
Total Operating Expenses			<u>50,956</u>		<u>39,015</u>
OPERATING SURPLUS			6,518		1,544
Depreciation			<u>3,776</u>		<u>3,048</u>
EXCESS OF INCOME OVER EXPENDITURE			<u><u>2,742</u></u>		<u><u>(1,505)</u></u>

GARGRAVE VILLAGE HALL COULTHURST TRUST
OPERATING AS GARGRAVE VILLAGE HALL
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BALANCE SHEET

		Year ended September 30, 2022		Year ended September 30, 2021	
		£	£	£	£
FIXED ASSETS	4		91,747		85,868
CURRENT ASSETS					
Investments:					
National Savings Income Bonds		50,000		50,000	
Deposit Account:					
Skipton Building Society		80,896	130,896	80,400	130,400
Debtors and Prepayments	8	6,490		2,552	
Receipts in Arrears		121	6,611	52	2,604
Bank Accounts:					
Yorkshire Bank Current Account		45,989		55,706	
Section Bank Accounts		7,263	53,252	4,767	60,473
Cash in Hand:					
Section Cash Balances		319		49	
Cash Floats		30	350	27	76
			191,109		193,554
CURRENT LIABILITIES					
Creditors and Accruals	9	12,501		12,471	
Receipts in Advance		769	13,270	108	12,578
NET CURRENT ASSETS			177,838		180,975
TOTAL ASSETS			269,585		266,843
FINANCED BY:					
Accumulated Fund brought forward			266,843		268,348
Excess of Income over Expenditure for the period			2,742		(1,505)
Accumulated Fund carried forward			269,585		266,843

Approved by the Trustees on May 18, 2023 and signed on its behalf.

M Ian Cresswell FCA



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NOTES TO THE FINANCIAL STATEMENTS

Year ended
September 30, 2022
£

Year ended
September 30, 2021
£

1. Contributions from Sections

Amounts paid over to Management:

Art Exhibition including Art Club	840	177
Dance	25	620
Indoor Bowls	1,473	-
Ladies'	2,961	200
Pantomime and Tap Dance	2,726	-
Snooker	20	-
	<hr/> 8,044	<hr/> 997
Closing Balances	<hr/> 7,582	<hr/> 4,816
	<hr/> 15,626	<hr/> 5,813
Opening Balances	<hr/> 4,816	<hr/> 7,119
Income to Income and Expenditure Account	<hr/> <hr/> 10,810	<hr/> <hr/> (1,305)

2. Other Income

Wayleave	60	60
Allotment Rent	80	60
Other Incomes	195	-
	<hr/> 335	<hr/> 120

3. Sundry Expenses

Flags	47	-
PAT Tester Calibration	54	54
Other Expenses	5	14
	<hr/> 106	<hr/> 68

4. Tangible Fixed Assets

	£ As at October 01, 2021	£ Additions	£ Depreciation	£ As at September 30, 2022
Furniture and Equipment	4,959	-	495	4,464
Stage Equipment	4,734	-	473	4,261
Games and Entertaining Equipment	444	-	44	400
Kitchen and Cleaning Equipment	2,966	-	296	2,670
Sundry Fixtures and Fittings	3,508	-	350	3,158
Central Heating	3,582	9,655	1,323	11,914
Notice Board	549	-	54	495
Piano	9	-	-	9
Trophies at Valuation	180	-	180	-
Alterations and Improvements	62,693	-	-	62,693
Communications Equipment	2,244	-	561	1,683
	<hr/> 85,868	<hr/> 9,655	<hr/> 3,776	<hr/> 91,747

Assets are not usually capitalised if their value is less than £1,000 or have a useful life no greater than two years.

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5. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005 and applicable UK accounting standards.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Funds are designated only when they are raised for a specific purpose.

Restricted funds are funds which are to be used in accordance with restrictions imposed by donors or which have been raised by the charity for particular purposes.

All funds are unrestricted and not designated. The Accumulated Fund has arisen over many years of the charity's normal operations.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

6. Staff

Apart from the Management Committee and Trustees, all of whom are volunteers, the staff comprises two caretakers and two cleaners. These are part-time positions and, when taken together, amount to less than one full-time member of staff. No employee received emoluments greater than £60,000. No trustee or any associated person has received any remuneration from the charity except for honoraria to cover minor out of pocket expenses of £1,000 to each of the bookings secretary and the treasurer.

7. Income from donations and legacies

<u>Class</u>	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2022</u> <u>Total</u>	<u>2021</u> <u>Total</u>
Donations	-	3,919	3,919	153
Gifts	-	-	-	-
Grants	-	-	-	-
Total	-	3,919	3,919	153

8. Debtors and prepayments

	<u>2022</u>	<u>2021</u>
Debtors	3,394	55
Prepayments	3,096	2,497
Total	6,490	2,552

9. Creditors and accruals

	<u>2022</u>	<u>2021</u>
Creditors	1,413	1,294
Accruals	11,088	11,177
Total	12,501	12,471

10. Related party transactions

There were no related party transactions.