

GARGRAVE VILLAGE HALL COULTHURST TRUST
OPERATING AS GARGRAVE VILLAGE HALL
Registered Charity No. 222607

FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

GARGRAVE VILLAGE HALL COULTHURST TRUST
OPERATING AS GARGRAVE VILLAGE HALL
Registered Charity No. 222607

FINANCIAL STATEMENTS

FOR THE YEAR ENDED SEPTEMBER 30, 2021

Index to pages

Balance sheet.....	7
Income and expenditure account	6
Independent examiner's report.....	5
Legal and administrative details	3
Notes to the financial statements	8, 9
Report of the Trustees.....	4

GARGRAVE VILLAGE HALL COULTHURST TRUST
OPERATING AS GARGRAVE VILLAGE HALL
Registered Charity No. 222607
FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30, 2021

LEGAL AND ADMINISTRATIVE DETAILS

REGISTERED CHARITY	No.222607
TRUSTEES	Mr Jeremy E Taylor Mr M Ian Cresswell FCA Mr J Ben Jones - Chair Mr Robert Marshall Mrs Caroline Thompson
MANAGEMENT COMMITTEE OFFICERS	Mr Michael J Fenwick - President Mrs Caroline Thompson - Chair of Management Committee Mr David B Town – Vice-Chair of Management Committee Mr M Ian Cresswell FCA - Treasurer
PRINCIPAL ADDRESS	West Street Gargrave SKIPTON BD23 3RD
BANKERS	Yorkshire Bank plc 73 High Street KEIGHLEY BD21 3SD
SOLICITORS	Foster Law The North Barn Broughton Hall SKIPTON BD23 3AE
INDEPENDENT EXAMINER	Gostling Lighthouse LLP t/as Oakfield Park Unit 1C, Riparian Way The Crossings Business Park Cross Hills KEIGHLEY BD20 7AA

GARGRAVE VILLAGE HALL COULTHURST TRUST
OPERATING AS GARGRAVE VILLAGE HALL
Registered Charity No. 222607
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021
REPORT OF THE TRUSTEES

Structure, governance and management

Gargrave Village Hall is an unincorporated association, registered as a charity with the Charity Commissioners and is constituted by a trust deed dated March 26, 1958.

The object of the trust is to acquire and hold land in the Parish of Gargrave and to erect and maintain thereon a village hall for the benefit of the inhabitants of Gargrave or otherwise to hold or apply real or personal property for the time being subject to the trusts of the charity's trust deed for such charitable purposes within Gargrave as the Trustees shall in their discretion think fit.

The charity is administered by a Management Committee, comprising of members elected annually at the Annual General Meeting, and the Trustees.

Risk management

Risks are constantly under review. Where appropriate, systems and procedures are in place to mitigate the risks the charity might face. These include compliance with health and safety of staff, volunteers, clients and visitors and the impact of legislation generally.

Investment policy

There is no set investment policy but funds are held in low risk, easily accessible investments should the need arise to make use of those funds. Currently, investments are held in National Savings Certificates and building societies.

Public benefit

The Trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

Reserves policy

The charity holds sufficient reserves to cover approximately two years of costs. Some buildings may need substantial repair or replacement and funds are maintained should this be the case. No funds have been raised or are designated for any specific purposes.

Trustees and training

Recruitment and appointment of Trustees is by the Trustees in accordance with the constitution. No other persons or bodies external can appoint Trustees. No formal induction or training of Trustees or management committee members is done but, if required and approved by the Trustees, costs will be met by the charity.

Objectives and activities

Gargrave Village Hall relies heavily on its volunteers and their role in the operation is significant ranging from additional cleaning and caretaking duties to ensuring compliance with legislation and regulation.

Achievements and performance

The Trustees regard the performance of Gargrave Village Hall as satisfactory against the objectives of the trust's constitution. No material expenditure has occurred other than the maintenance of the fabric of the buildings. Lettings are made to the local library, parish council and residents for garages. Other major income streams are the lettings of rooms within Gargrave Village Hall, the provision of dances, flea markets and a jumble sale and contributions from the community sections that use the hall and its facilities.

The principal funding sources are from the lettings of Gargrave Village Hall's premises, events organised by the management team and contributions from the sections. All expenditure has been made with a view to maintaining the income for the charity in order to sustain the community buildings and assets.

Significant activities are the provision of facilities and events that can be enjoyed by the community for a wide range of purposes including, inter alia, a snooker club, numerous health activities, jumble sales and local meetings. The local library and parish council have their own rooms within Gargrave Village Hall.

The charity will continue to maintain facilities for the local and wider community.

The Trustees consider the financial state of the charity and its performance as satisfactory.

The main financial and accounting policies are set out in the notes on pages 8 to 9.

Approved by the Trustees on February 22, 2023 and signed on its behalf.



M Ian Cresswell FCA

GARGRAVE VILLAGE HALL COULTHURST TRUST
OPERATING AS GARGRAVE VILLAGE HALL
Registered Charity No. 222607

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GARGRAVE VILLAGE HALL

I report on the accounts of the Trust for the year ended September 30, 2021 which are set out on pages 6 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act")

The Charity's Trustees consider that an audit is not required for this year under section 144 (2) of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

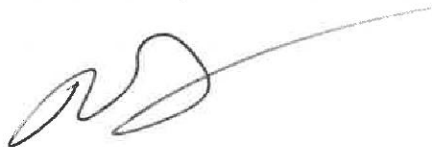
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true & fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no material matter has come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip John Gostling
FCA
Gostling Lighthouse LLP t/as Oakfield Park
Unit 1C, Riparian Way
The Crossings Business Park
Cross hills
Keighley
BD20 7AA
Date: 5 May 2023

GARGRAVE VILLAGE HALL COULTHURST TRUST
OPERATING AS GARGRAVE VILLAGE HALL
Registered Charity No. 222607
INCOME AND EXPENDITURE ACCOUNT

	Notes	Year ended September 30, 2021		Year ended September 30, 2020	
		£	£	£	£
INCOME					
Donations			153		99,955
Subscriptions			-		452
Contributions from Sections	1		(1,305)		9,004
Management Events			3,054		5,128
Hire of Hall and Equipment			10,464		17,026
Rent of Library Room			3,300		3,300
Office Rents			1,781		1,772
Garage Rents			3,945		4,609
Deposit Interest			321		90
Investment Income			90		577
Other Income	2		120		252
Covid Grants			18,636		10,000
			<u>40,559</u>		<u>152,163</u>
EXPENDITURE					
Establishment Charges:					
Caretakers and Cleaners		13,962		18,669	
Cleaning Materials		1,011		1,607	
Gas		3,521		2,987	
Electricity		2,013		4,330	
Rates and Water		1,589		1,840	
Insurance		3,633	25,729	3,377	32,809
Repairs and Renewals:					
Building Maintenance		5,462		15,863	
Furniture and Equipment		1,258	6,720	46	15,909
Administration:					
Printing and Stationery		147		647	
Telephone and Postage		807		1,021	
Advertising		128		528	
Accountancy		1,000		660	
Professional Fees		-		-	
Performing Rights Fee		1,506		1,372	
Honoraria		2,000		2,000	
Bad and Doubtful debts		-		1,579	
Sundry Expenses	3	978	6,566	1,021	8,829
Total Operating Expenses			<u>39,015</u>		<u>57,547</u>
OPERATING SURPLUS			1,544		94,617
Depreciation			3,048		2,938
EXCESS OF EXPENDITURE OVER INCOME			<u>(1,505)</u>		<u>91,679</u>

GARGRAVE VILLAGE HALL COULTHURST TRUST
OPERATING AS GARGRAVE VILLAGE HALL
Registered Charity No. 222607
BALANCE SHEET

		Year ended September 30, 2021		Year ended September 30, 2020	
		£	£	£	£
FIXED ASSETS	4		85,868		87,046
CURRENT ASSETS					
Investments:					
National Savings Income Bonds		50,000		50,000	
Deposit Account:					
Skipton Building Society		80,400	130,400	80,079	130,079
Debtors and Prepayments	8	2,552		3,780	
Receipts in Arrears		52	2,604	92	3,872
Bank Accounts:					
Yorkshire Bank Current Account		55,706		52,808	
Section Bank Accounts		4,767	60,473	6,882	59,690
Cash in Hand:					
Section Cash Balances		49		236	
Cash floats		27	76	28	264
			193,554		193,905
CURRENT LIABILITIES					
Creditors and Accruals	9	12,471		11,560	
Receipts in Advance		108	12,578	1,043	12,603
NET CURRENT ASSETS			180,975		181,302
TOTAL ASSETS			266,843		268,348
FINANCED BY:					
Accumulated Fund brought forward			268,348		176,669
Excess of Expenditure over Income for the period			(1,505)		91,679
Accumulated Fund carried forward			266,843		268,348

Approved by the Trustees on February 22, 2023 and signed on its behalf.

M Ian Cresswell FCA



GARGRAVE VILLAGE HALL COULTHURST TRUST
OPERATING AS GARGRAVE VILLAGE HALL
Registered Charity No. 222607
NOTES TO THE FINANCIAL STATEMENTS

Year ended
September 30, 2021
£

Year ended
September 30, 2020
£

1. Contributions from Sections

Amounts paid over to Management:

Arts and Crafts	-	-
Art Exhibition	177	1,300
Art Club	-	373
Dance	620	674
GAP	-	428
Indoor Bowls	-	1,383
Ladies'	200	2,052
Over 60's	-	-
Pantomime and Tap Dance	-	2,500
Pilates	-	-
Snooker	-	1,020
Yoga	-	215
	997	9,945
Closing Balances	4,816	7,119
	5,813	17,063
Opening Balances	7,119	8,060
Income to Income and Expenditure Account	(1,305)	9,004

2. Other Income

Wayleave	60	60
Allotment Rent	60	50
Other Incomes	-	142
	120	252

3. Sundry Expenses

Milk	-	18
Architect's fees	910	-
PAT Testing	54	54
Training	-	-
Other Expenses	14	949
	978	1,021

4. Tangible Fixed Assets

	£	£	£	£	
	As at October 01, 2020	Addition s	Depreciatio n	As at September 30, 2021	Depreciatio n
Furniture and Equipment	5,509	-	550	4,959	550
Stage Equipment	5,260	-	526	4,734	526
Games and Entertaining Equipment	493	-	49	444	49
Kitchen and Cleaning Equipment	3,295	-	329	2,966	329
Sundry Fixtures and Fittings	3,897	-	389	3,508	389
Central Heating	3,980	-	398	3,582	398
Notice Board	609	-	60	549	60
Piano	9	-	-	9	-
Trophies at Valuation	180	-	-	180	-
Alterations and Improvements	62,693	-	-	62,693	-
Communications Equipment	1,121	1,870	747	2,244	747
	87,046	1,870	3,048	85,868	3,048

Assets are not usually capitalised if their value is less than £1,000 or have a useful life no greater than two years.

GARGRAVE VILLAGE HALL COULTHURST TRUST
OPERATING AS GARGRAVE VILLAGE HALL
Registered Charity No. 222607

5. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005 and applicable UK accounting standards.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Funds are designated only when they are raised for a specific purpose.

Restricted funds are funds which are to be used in accordance with restrictions imposed by donors or which have been raised by the charity for particular purposes.

All funds are unrestricted and not designated. The Accumulated Fund has arisen over many years of the charity's normal operations.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

6. Staff

Apart from the Management Committee and Trustees, all of whom are volunteers, the staff comprises two caretakers and two cleaners. These are part-time positions and, when taken together, amount to less than one full-time member of staff. No employee received emoluments greater than £60,000. No trustee or any associated person has received any remuneration from the charity except for honoraria to cover minor out of pocket expenses of £1,000 to each of the bookings secretary and the treasurer.

7. Income from donations and legacies

<u>Class</u>	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2021</u> <u>Total</u>	<u>2020</u> <u>Total</u>
Donations	-	153	153	99,955
Gifts	-	-	-	-
Grants	-	-	-	-
Total	-	153	153	99,955

8. Debtors and prepayments

	<u>2021</u>	<u>2020</u>
Debtors	55	993
Prepayments	2,497	2,787
Total	2,552	3,780

9. Creditors and accruals

	<u>2021</u>	<u>2020</u>
Creditors	1,294	1,553
Accruals	11,177	10,007
Total	12,471	11,560

10. Related party transactions

There were no related party transactions.