

CHARITY REGISTRATION NUMBER 222587
COMPANY REGISTRATION NUMBER 00594927

DILYS GUTE PLAYERS LIMITED (THE)
CONSOLIDATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2024

DILYS GUITE PLAYERS LIMITED (THE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms Vivienne Mager (resigned 12 December 2023) Mr Phillip Claxton Ms Alison Glentworth Ms Anne Herbert Mr Kevin Jackson Mr Damon Jackson-Waldock Mr Harry Rowbotham Ms Hannah Burgess
Company number	00594927
Charity number	222587
Registered office	The Lantern Theatre Kenwood Park Road Sheffield South Yorkshire S7 1NF
Independent examiner	Tom Wilcox Counterculture Partnership LLP Bank Chambers Main Street Hawes North Yorkshire DL8 3QL

DILYS GUTE PLAYERS LIMITED (THE)

CONTENTS

	Page
Trustees' report (including Directors' report)	1 – 6
Independent examiner's report	7
Consolidated statement of financial activities	8
Statement of financial activities	9
Statement of financial position	10
Notes to the financial statements	12 – 19

DILYS GUITE PLAYERS LIMITED (THE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MAY 2023

The Directors present their report and accounts for the year ended 31 May 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

The Dilys Guite Players (DGP) began in 1946 and performed in Sheffield's Library Theatre. After the rescue of the then-derelect Chalet Theatre by Dilys Guite, a local drama school teacher, the building was renamed The Lantern Theatre. The Lantern Theatre is Sheffield's oldest surviving and only small Victorian theatre. It is a Grade II listed building. The Theatre's beautiful and intimate setting is the home of the DGP. Their members are encouraged to become involved in a variety of areas of production. These include acting, new writing, set design, set building, stage management, directing, technical (lighting and sound), publicity, props, front-of-house, bar work and all aspects of theatre art.

The DGP Mission Statement

The DGP is a not-for-profit community theatre group which stages an energetic and diverse entertainment programme at The Lantern. The DGP aims to create, develop and nurture theatrical skills through the performance of productions. This includes collaborations and partnerships with like-minded groups to create a programme of the utmost quality, variety and greatest possible accessibility within a sound and sustainable financial framework.

Objectives and activities

The Dilys Guite Players Charity and Limited company own the theatre. Their main objectives are to further dramatic art in all its forms and to educate young people in dramatic appreciation and study. Seven directors presently organise the company, one being a Company secretary, with the aim of devoting all of the company to its objectives as set out in the Memorandum of Association.

Additionally, the charity and company aims are:

- To engender a Theatre that is welcoming, inclusive and open to all sections of the community.
- To enhance the Theatre's reputation, create and maintain a high profile, and become a vital component of the public and cultural life of the local community.
- To produce work that engages the Theatre's audiences and members.
- To offer opportunities to develop theatre and performance skills to both young people and adults, developing talent through new work and new ways of working.
- To unite with external parties to enhance and extend the quality and scope of our productions and other activities.
- To maintain and enhance the fabric and building of The Lantern Theatre through the efficient running and financial viability of the organisation.
- To maintain open and effective communication within the group by creating an environment where ideas can be discussed openly and democratically and with respect for all.

- To support and promote the theatre, securing its future through a members' volunteer programme.

Values

The DGP aims to work with all members towards the achievement of an artistically exciting and financially sound organisation with an enthusiastic membership in a safe and healthy environment.

The DGP Board commits to providing effective leadership through:

- Setting and communicating a clear vision of the future of the DGP and Lantern Theatre
- Sharing information
- Encouraging feedback from its members
- Raising the profile of the DGP and the Lantern Theatre

Membership

Our members are required to:

- Contribute to the Theatre's continuing success in practical ways
- Be flexible and responsive to the needs of the group
- Behave in a safe and responsible manner
- Act as ambassadors for the theatre
- Build an environment of trust, respect and cooperation in a friendly and welcoming environment
- Regularly review the needs of the group
- Take pride in the DGP and the Lantern Theatre

Membership is open to both paid DGP members and front-of-house volunteers (no membership fees). Paid membership applies to the creative element of the theatre and backstage opportunities. Auditions are workshop style, meaning no preparation is necessary. This encourages new actors to the stage along with experienced members and the casting decisions are made by directors and their assistants with support and approval by the DGP Board. This ensures we involve as many members as possible across various productions and experience levels.

The Directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Currently, the Charity has no employees and runs entirely on volunteers. We thank them for their continued support, expertise and dedication throughout the year.

Achievements and performance

The year to 31 May 2024 has been one of significant growth and success for The Lantern. Audience numbers have risen steadily, with several sell-out shows for Dilys Guite Players (DGP) productions and external hires. The bar has also seen increased activity, with more attendees enjoying the facilities before and after performances, further boosting income and enhancing the overall theatre experience.

DGP productions have been received exceptionally well, with strong audience and critical feedback. A particular highlight was our Agatha Christie production, which sold out several weeks in advance, and our ever-popular Christmas show. The New Writing production also stood out, achieving an impressive 74% capacity—an exceptional result for a programme showcasing original and unknown work. Volunteer involvement has flourished, with new members joining to support front-of-house operations and others auditioning for productions. This has brought our paid membership to over 100. The Creative Team continues to push boundaries, acting as producers for DGP's diverse output. The individual show teams and directors bring a variety of styles to the stage while experimenting with creative technologies, such as the effective use of multiple projectors and lighting effects in our production of *Grimm Tales* and the interesting use of film in *The Sculpture*. Meanwhile, the front-of-house team has worked diligently to optimise bar pricing and operations, ensuring this area strongly supports the theatre's projects.

External hires remain a crucial part of The Lantern's operations, with a dramatic increase in hire requests this year. While we have accommodated a wide variety of events—including magic, music, comedy, filming, and school groups—we have also faced challenges in fulfilling every request due to scheduling constraints, the size of the venue, and the nature of some proposed activities. Additionally, the administrative requirements associated with hires remain substantial, limiting the volume of work our team can undertake. Despite these challenges, we successfully introduced a new type of daytime hire, hosting weekly drama classes that allowed students to engage with the arts in a professional theatre setting.

As we moved beyond previous challenges presented by the pandemic, the theatre's activities not only returned to a typical pace but also surpassed pre-pandemic levels in audience capacity. Over 31 unique events, complemented by 35 additional daytime hires, offered a diverse and engaging programme. Highlights include a mix of well-known plays, new works, and lesser-known gems from the DGP, a popular music programme, several weddings, and increased community involvement through local festivals and neighbourhood discounts.

This year has demonstrated The Lantern's resilience and creativity. We continue to engage with the community, foster a love for the arts, and evolve to meet the needs of our audiences and collaborators alike.

Financial review

The directors aim to maintain adequate reserves to ensure that the theatre continues in the future.

Reserves are needed due to the seasonal nature of theatre in relation to ticket sales, periods of darkness when productions do not take place, in the event of hirers cancelling their shows and being able to finance future DGP productions given all the previous. The building is an important asset, requires maintenance, and may require extended periods of darkness to allow this to occur, where no income is generated. The directors keep a reserve of £20,000 and continue monitoring insurance costs and utility bills to ensure the venue receives the best services and prices from these providers.

The risks are reviewed regularly, and appropriate systems are in place to mitigate the effect of any significant risk.

Plans for the future

This year has demonstrated The Lantern's resilience and creativity. We continue to engage with the community, foster a love for the arts, and evolve to meet the needs of our audiences and collaborators alike.

The Lantern's focus on maintaining and improving the theatre remains a priority, with several ongoing projects. While the theatre has experienced a strong year of growth, external companies and services necessary to progress certain projects have not yet returned to full capacity, which has delayed some of our plans. Nonetheless, we remain committed to the following objectives:

- **We are engaging with local University departments** to explore incorporating our work into educational project assignments, ensuring alignment with the venue's community ethos.
- **Approaching local groups** to open the venue for social interaction, further solidifying its role as a community hub.
- **Improving accessibility**, including installing a hearing loop system and enhancing the limited wheelchair space in the auditorium.
- **Creating additional rehearsal and workshop space** on site to support in-house and external creative endeavours.

In light of the significant increase in hire requests and the theatre's growing operational demands, the Dilys Guite Players (DGP) has begun discussing updating its Articles of Association. A key aspect of these discussions is reintroducing a provision allowing for service agreements with trustees, where necessary, to better manage the theatre's operations, as so many of the administration services provided by some individuals are outside of the role of a trustee. The Charities Commission permits the option to enter into such agreements

when explicitly provided for in the Articles, and this is part of their standard template for charities when they are created.

When the Articles were last updated in 2018, the option to enter into service agreements, including with trustees, was removed from the standard template, as it was deemed unnecessary for the charity's needs. However, with the theatre's significant growth over the past six years, it has become clear that retaining this provision would have been a more forward-thinking choice. We now aim to reintroduce this option to reflect the charity's current and future needs and ensure compliance with all regulatory requirements.

We intend to seek legal advice to determine the most effective way to implement these changes while safeguarding the charity's integrity and maintaining transparency. Updating the Articles will enable the charity to adapt to the increased administrative and operational requirements of running a thriving venue, ensuring continued success. The day-to-day administration of a venue of this size and activity level is immense and increasingly requires professional services to provide essential daily support. Running the venue can no longer be done solely by volunteers and ensuring the appropriate governance structures are in place is critical for sustaining the charity's growth.

We continue to hold restricted funds of £10,623, which includes a generous donation from the Nether Edge Community Group to improve and replace the roof. These funds remain allocated to this critical project but require additional grants or funding to cover the costs.

Donations to the DGP from our audiences—via online box office facilities and the collection box at the venue—also remain vital to supporting building maintenance, productions, and the theatre's overall operational costs.

The future of The Lantern and The Dilys Guite Players is centred on preserving and enhancing our historic venue by delivering high-quality productions and creative opportunities for the community. We are confident in the progress we will achieve in the coming year as service provision and funding opportunities continue to grow and as we ensure our governance aligns with the charity's growth, vision, and the standard practices now expected when running a modern charity. These modifications include revisiting provisions, such as the ability to pay trustees for services provided outside those of being a trustee, where necessary, to ensure we are fully equipped to meet the operational and administrative demands of the present day.

Structure, governance and management

The company, a registered charity, was incorporated on 6 December 1957 under the Companies Act 1948 and is a company limited by guarantee and not having a share capital.

The Lantern Theatre was built for private use in 1893 and in the 1930s was unoccupied and falling into disrepair. In 1957 it was discovered by Dilys Guite, a local actress and drama teacher. Dilys set up an amateur theatrical group in the theatre after agreeing to a "peppercorn" rent with the then owner Mr Richardson. Mr Richardson was so impressed with the group's efforts that he gave the theatre to them in memory of his wife. The theatre and its outbuildings are Grade 2 listed.

The members of the Directors who served during the year were:

Mr Kevin Jackson
Miss Anne Herbert
Mr Harry Rowbotham
Ms Alison Glentworth
Mr Phillip Claxton
Mr Damon Jackson-Waldock
Miss Hannah Burgess
Ms Vivienne Mager (left the board of trustees December 2023)

The Charity may, by ordinary resolution, appoint any person willing to be a director. The directors may appoint any person willing to act as a director. The appointment of a director, whether by the Charity or by the

other directors, must not cause the number of directors to exceed any number fixed as the maximum number of directors.

Positions available on the board will be advertised, and candidates will be required to attend an interview with the charity/board of directors. The applications must be sent in writing to the current board. Following interviews with selected candidates, the board will appoint the successful candidate based on appropriate skills for the role.

None of the members of the Directors has any beneficial interest in the company.

The company is occupied in the same building as Lantern Theatre Limited, a company incorporated on 10 January 2012.

The trustees' report was approved by the Board of Directors



.....
Mr K M Jackson

Dated: 19 Feb 2025

DILYS GUITE PLAYERS LIMITED (THE)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DILYS GUITE PLAYERS LIMITED (THE)

FOR THE YEAR ENDED 31 MAY 2024

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

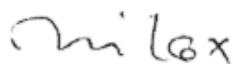
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tom Wilcox
Counterculture Partnership LLP
Bank Chambers
Main Street
Hawes
North Yorkshire
DL8 3QL

Dated: 19 February 2025

DILYS GUTE PLAYERS LIMITED (THE)**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MAY 2024**

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income from:					
Donations	2	660	-	660	614
Charitable activities	3	60,473	-	60,473	37,340
Investment income	4	<u>21,884</u>	<u>-</u>	<u>21,884</u>	<u>7,527</u>
Total income		<u>83,017</u>	<u>-</u>	<u>83,017</u>	<u>45,481</u>
 Expenditure on:					
Charitable activities	5	<u>53,075</u>	<u>-</u>	<u>53,075</u>	<u>36,841</u>
Total expenditure		<u>53,075</u>	<u>-</u>	<u>53,075</u>	<u>36,841</u>
Net income before transfers		29,942	-	29,942	8,640
Gross transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		29,942	-	29,942	8,640
Fund balances at 1 June 2023		<u>68,147</u>	<u>10,623</u>	<u>78,770</u>	<u>70,130</u>
Fund balances at 31 May 2024		<u>98,089</u>	<u>10,623</u>	<u>108,712</u>	<u>78,770</u>

The statement of financial activities has been prepared on the basis that all operations are continuing operations. The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

DILYS GUITE PLAYERS LIMITED (THE)**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MAY 2024**

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income from:					
Donations	2	13,332	-	13,332	6,614
Charitable activities	3	35,985	-	35,985	22,657
Investment income	4	<u>21,884</u>	<u>-</u>	<u>21,884</u>	<u>7,527</u>
Total income		<u>71,201</u>	<u>-</u>	<u>71,201</u>	<u>36,798</u>
Expenditure on:					
Charitable activities	5	<u>40,751</u>	<u>-</u>	<u>40,751</u>	<u>28,254</u>
Total expenditure		<u>40,751</u>	<u>-</u>	<u>40,751</u>	<u>28,254</u>
Net income before transfers		30,450	-	30,450	8,544
Gross transfers between funds		-	-	-	-
Net movement in funds		30,450	-	30,450	8,544
Fund balances at 1 June 2023		<u>67,394</u>	<u>10,623</u>	<u>78,017</u>	<u>69,473</u>
Fund balances at 31 May 2024		<u>97,844</u>	<u>10,623</u>	<u>108,467</u>	<u>78,017</u>

The statement of financial activities has been prepared on the basis that all operations are continuing operations. The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

DILYS GUITE PLAYERS LIMITED (THE)**CONSOLIDATED BALANCE SHEET
AS AT 31 MAY 2024**

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		9,588		10,138
Current assets					
Stock		1,267		2,234	
Debtors	9	4,767		185	
Cash at bank and in hand		<u>96,398</u>		<u>70,709</u>	
		102,432		73,128	
Creditors: amounts falling due within one year	10	<u>(3,308)</u>		<u>(4,496)</u>	
Net current assets			<u>99,124</u>		<u>68,632</u>
Total assets less current liabilities			<u>108,712</u>		<u>78,770</u>
Income funds					
Restricted funds	11		10,623		10,623
Unrestricted funds			98,089		68,147
Non-charitable trading funds			—		—
			<u>108,712</u>		<u>78,770</u>

For the financial year 31 May 2024, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on **19 February 2025**



Mr Kevin Jackson
Trustee

Company number: 00594927

DILYS GUITE PLAYERS LIMITED (THE)

BALANCE SHEET AS AT 31 MAY 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	7	8,487	8,670
		<u>8,487</u>	<u>8,670</u>
Current assets			
Debtors	9	30,079	21,468
Cash at bank and in hand		<u>72,795</u>	<u>54,603</u>
		102,874	76,071
Creditors: amounts falling due within one year	10	<u>(2,894)</u>	<u>(6,724)</u>
Net current assets		<u>99,980</u>	<u>69,347</u>
Total assets less current liabilities		<u>108,467</u>	<u>78,017</u>
Income funds			
Restricted funds	11	10,623	10,623
Unrestricted funds		<u>97,844</u>	<u>67,394</u>
		<u>108,467</u>	<u>78,017</u>

For the financial year ended 31 May 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on **19 February 2025**



Mr Kevin Jackson
Trustee

Company number: 00594927

DILYS GUITE PLAYERS LIMITED (THE)

NOTES TO THE CONSOLIDATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The accounts are prepared in sterling, which is the presentational currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Grants are accounted for on a receivable basis.

Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities when receivable except insofar as they are incapable of measurement.

Income from activities for generating funds represents amounts receivable for bar sales.

1.5 Resources expended

Resources expended are recognised in the year in which they are incurred inclusive of irrecoverable VAT and are allocated to the headings in the Statement of Financial Activities based on their nature.

Costs of generating voluntary income includes expenditure relating to the raising of funds.

Expenditure relating to charitable activities includes all the costs relating to the delivery of its activities and services to its beneficiaries.

Support costs are overheads with the allocation of support salary costs and other administration costs.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

DILYS GUITE PLAYERS LIMITED (THE)

NOTES TO THE CONSOLIDATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies (continued)

1.6 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	10% reducing balance.
Land and buildings	10% reducing balance.

DILYS GUITE PLAYERS LIMITED (THE)**NOTES TO THE CONSOLIDATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2024**

2 Donations

	Unrestricted funds £	Group and Charity Restricted funds £	Total 2024 £	Total 2023 £
Donations and grants	<u>660</u>	<u>-</u>	<u>660</u>	<u>614</u>

3 Charitable activities

	Group Total 2024 £	Total 2023 £	Charity Total 2024 £	Total 2023 £
Production Receipts	35,985	22,657	35,985	22,657
Bar Income	<u>24,488</u>	<u>14,683</u>	<u>-</u>	<u>-</u>
	<u>60,473</u>	<u>37,340</u>	<u>35,985</u>	<u>22,657</u>

4 Investment income

	Group Total 2024 £	Total 2023 £	Charity Total 2024 £	Total 2023 £
Rental Income	21,743	7,484	21,743	7,484
Interest	<u>141</u>	<u>43</u>	<u>141</u>	<u>43</u>
	<u>21,884</u>	<u>7,527</u>	<u>21,884</u>	<u>7,527</u>

DILYS GUITE PLAYERS LIMITED (THE)

NOTES TO THE CONSOLIDATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

5 Charitable activities

	Group & Charity	
	2024	2023
	£	£
Cost of productions	-	-
Cost of bar	10,325	6,853
Support costs:		
Finance	1,765	1,771
Premises	22,492	15,012
Depreciation	1,310	1,453
Insurance	4,248	3,649
Legal	1,710	1,613
IT	3,515	2,655
General admin	<u>7,709</u>	<u>3,837</u>
	<u>53,075</u>	<u>36,841</u>
Analysis by fund		
Unrestricted funds	53,075	36,841
Restricted funds	<u>-</u>	<u>-</u>
	<u>53,075</u>	<u>36,841</u>

Finance costs includes payments to the independent examiner of £1,656 (2023: £1,656) for independent examination fees of the charity and consolidated group accounts.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year (2023: £nil).

DILYS GUITE PLAYERS LIMITED (THE)

NOTES TO THE CONSOLIDATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

7 Tangible fixed assets

	Land and Buildings £	Computer equipment £	Group Total £
Cost			
At 1 June 2023	25,561	43,211	68,772
Additions	<u>-</u>	<u>759</u>	<u>759</u>
At 31 May 2024	<u>25,561</u>	<u>43,970</u>	<u>69,531</u>
Depreciation			
At 1 June 2023	22,835	35,799	58,634
Charge for the year	<u>273</u>	<u>1,037</u>	<u>1,310</u>
At 31 May 2024	<u>23,109</u>	<u>36,836</u>	<u>59,944</u>
Net book value			
At 31 May 2024	<u>2,452</u>	<u>7,134</u>	<u>9,588</u>
At 31 May 2023	<u>2,725</u>	<u>7,412</u>	<u>10,138</u>

	Land and Buildings £	Computer equipment £	Charity Total £
Cost			
At 1 June 2023	25,561	37,676	63,237
Additions	<u>-</u>	<u>759</u>	<u>759</u>
At 31 May 2024	<u>25,561</u>	<u>38,435</u>	<u>63,996</u>
Depreciation			
At 1 June 2023	22,836	31,731	54,567
Charge for the year	<u>273</u>	<u>670</u>	<u>943</u>
At 31 May 2024	<u>23,109</u>	<u>32,401</u>	<u>55,510</u>
Net book value			
At 31 May 2024	<u>2,452</u>	<u>6,034</u>	<u>8,486</u>
At 31 May 2023	<u>2,725</u>	<u>5,945</u>	<u>8,670</u>

DILYS GUITE PLAYERS LIMITED (THE)

NOTES TO THE CONSOLIDATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

8 Fixed assets investments

The charitable company controls Lantern Theatre Ltd which is a UK company limited by guarantee. This subsidiary is included in these consolidated accounts.

9 Debtors

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Amounts owed by group undertakings	-	-	12,640	12,640
Other debtors	-	-	-	-
Accrued income and prepayments	145	185	145	185
Trade debtors	<u>4,621</u>	<u>-</u>	<u>4,622</u>	<u>-</u>
	<u>4,766</u>	<u>185</u>	<u>17,407</u>	<u>12,825</u>

10 Creditors: amounts falling due within one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Other creditors	273	273	273	273
Trade creditors	965	2,153	965	2,152
Accruals and deferred income	<u>2,070</u>	<u>2,070</u>	<u>1,656</u>	<u>1,656</u>
	<u>3,308</u>	<u>4,496</u>	<u>2,894</u>	<u>4,081</u>

DILYS GUITE PLAYERS LIMITED (THE)

NOTES TO THE CONSOLIDATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes.

	Group and Charity Movement in funds				
	Balance at 1 June 2023 £	Incoming resources £	Resources expended £	Transfer between funds £	Balance at 31 May 2024 £
Roof Account	<u>10,623</u>	-	-	-	<u>10,623</u>
	<u>10,623</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,623</u>

Roof Account

Is a fund held to contribute towards roof repairs and or replacement.

12 Analysis of net assets between funds

	Group		
	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 May 2024 are represented by:			
Net assets	<u>98,089</u>	<u>10,623</u>	<u>108,712</u>
	<u>98,089</u>	<u>10,623</u>	<u>108,712</u>

DILYS GUITE PLAYERS LIMITED (THE)

NOTES TO THE CONSOLIDATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

		Charity	
	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 May 2024 are represented by:			
Net assets	<u>97,844</u>	<u>10,623</u>	<u>108,467</u>
	<u>97,844</u>	<u>10,623</u>	<u>108,467</u>

13 Related parties

The charitable company has control of 100% of the assets and trade of Lantern Theatre Limited, a company limited by guarantee. The company has a bar with the aim of generating profits which it can donate to its parent (company number 07904582).

Details of the subsidiary company's assets at 31st May 2024 and results for the year then ended are as follows:

	Lantern Theatre Ltd £
Turnover	24,488
Cost of sales	<u>(10,692)</u>
Gross profit	13,796
Administrative expenses	<u>(1,491)</u>
Profit for the period	<u>12,305</u>
Tangible fixed assets	1,101
Stock	1,267
Cash at bank and in hand	<u>23,603</u>
	25,971
Current (liabilities)	<u>(25,726)</u>
Net current (liabilities)	<u>245</u>
Net assets	<u>245</u>