

CHARITY REGISTRATION NUMBER 222587
COMPANY REGISTRATION NUMBER 00594927

DILYS GUTE PLAYERS LIMITED (THE)
CONSOLIDATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

DILYS GUTE PLAYERS LIMITED (THE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms Vivienne Mager Mr Phillip Claxton Ms Alison Glentworth Ms Anne Herbert Mr Kevin Jackson Mr Damon Jackson-Waldock Mr Harry Rowbotham Ms Hannah Burgess (appointed 7 February 2023)
Company number	00594927
Charity number	222587
Registered office	The Lantern Theatre Kenwood Park Road Sheffield South Yorkshire S7 1NF
Independent examiner	Tom Wilcox Counterculture Partnership LLP Ducie Street Manchester M1 2JW

DILYS GUTE PLAYERS LIMITED (THE)

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DILYS GUITE PLAYERS LIMITED (THE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MAY 2023

The Directors present their report and accounts for the year ended 31 May 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

The Dilys Guite Players (DGP) began in 1946 and performed in Sheffield's Library Theatre. After the rescue of the then-derelict Chalet Theatre by Dilys Guite, a local drama schoolteacher, the building was renamed The Lantern Theatre. The Lantern Theatre is Sheffield's oldest surviving and only small Victorian theatre and is a Grade II listed building. The Theatre's beautiful and intimate setting is the home of the DGP. Their members are encouraged to become involved in a variety of areas of production. These include acting, new writing, set design, set building, stage management, directing, technical (lighting and sound), publicity, props, front-of-house, bar work and all aspects of theatre art.

The DGP Mission Statement

The DGP is a not-for-profit community theatre group which stages an energetic and diverse entertainment programme at The Lantern. The DGP aims to create, develop, and nurture theatrical skills through the performance of productions. This includes collaborations and partnerships with like-minded groups to create a programme of the utmost quality, variety, and greatest possible accessibility within a sound and sustainable financial framework.

OBJECTIVES AND ACTIVITIES

The Dilys Guite Players Charity and Limited company own the theatre. Their main objectives are to further dramatic art in all its forms and to educate young people in dramatic appreciation and study. Eight directors presently organise the company, one being a Company secretary, with the aim of devoting all of the company to its objectives as set out in the Memorandum of Association.

Additionally, the charity and company aims are:

- To engender a Theatre that is welcoming, inclusive and open to all sections of the community.
- To enhance the Theatre's reputation, create and maintain a high profile, and become a vital component of the public and cultural life of the local community.
- To produce work that engages the Theatre's audiences and members.
- To offer opportunities to develop theatre and performance skills to both young people and adults, developing talent through new work and new ways of working.
- To unite with external parties to enhance and extend the quality and scope of our productions and other activities.
- To maintain and enhance the fabric and building of The Lantern Theatre through the efficient running and financial viability of the organisation.
- To maintain open and effective communication within the group by creating an environment where ideas can be discussed openly and democratically and with respect for all.

- To support and promote the theatre, securing its future through a members' volunteer programme.

VALUES

The DGP aims to work with all members towards the achievement of an artistically exciting and financially sound organisation with an enthusiastic membership in a safe and healthy environment.

The DGP Board commits to providing effective leadership through:

- Setting and communicating a clear vision of the future of the DGP and Lantern Theatre
- Sharing information
- Encouraging feedback from its members
- Raising the profile of the DGP and the Lantern Theatre

MEMBERSHIP

Our members are required to:

- Contribute to the Theatre's continuing success in practical ways
- Be flexible and responsive to the needs of the group
- Behave in a safe and responsible manner
- Act as ambassadors for the theatre
- Build an environment of trust, respect, and cooperation in a friendly and welcoming environment
- Regularly review the needs of the group
- Take pride in the DGP and the Lantern Theatre

Membership is open to both paid DGP members and front-of-house volunteers (no membership fees). Paid membership applies to the creative element of the theatre and backstage opportunities. Auditions are workshop style, meaning no preparation is necessary. This encourages new actors to the stage along with experienced members and the casting decisions are made by directors and their assistants with support and approval by the DGP Board. This ensures we involve as many members as possible across various productions and experience levels.

The Directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Currently, the Charity has no employees and runs entirely on volunteers. We thank them for their continued support, expertise, and dedication throughout the year.

ACHIEVEMENTS AND PERFORMANCE

In the year to 31 May 2023; we saw audience numbers rise following the initial reopening after the lockdown. It was a steady climb, with one-off hire events bringing in decent audience numbers, but plays still saw numbers that showed people were either cautious or thinking about their spending. People looking to register to volunteer or participate in shows dramatically increased over the year. COVID-19, even with careful measures being taken, still impacted productions, with some opening nights being delayed or dates being cancelled, leading to short show runs.

While the focus always remains on the productions created by the DGP, additional external hires continue to help subsidise our income. Music and magic events were very successful, and we saw a lot of interest from local school groups for tours, leading to them hiring the space for performance and learning activities. Filming and photography projects also showed interest in the venue, leading to further daytime and weekend hires.

DILYS GUTE PLAYERS LIMITED (THE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

FINANCIAL REVIEW

The directors aim to maintain adequate reserves to ensure that the theatre continues in the future.

Reserves are needed due to the seasonal nature of theatre in relation to ticket sales, periods of darkness when productions do not take place, in the event of hirers cancelling their shows and being able to finance future DGP productions given all the previous. The building is an important asset, requires maintenance, and may require extended periods of darkness to allow this to occur, where no income is generated. The directors keep a reserve of £20,000 and, following last year's unexplainable insurance rise, were able to move insurers mid-year to make a significant saving on that cost.

The risks are reviewed regularly, and appropriate systems are in place to mitigate the effect of any significant risk.

Plans for future periods

New furniture for the front-of-house is now being finalised.

We continue to look at the long-term future and our strategy to improve the condition of the building. Projects are still ongoing due to the continued issues of the last year regarding funding schemes and audiences slowly returning:

- Engaging with local University departments regarding the possibility of them including the work in project assignments for educational purposes and in keeping with the community aspect of the venue
- Approaching local groups regarding how we can open the venue for social interaction
- Providing technology (e.g. hearing loop system) and improving the limited wheelchair space in the auditorium
- The creation of rehearsal and workshop space on the site

The account figures show restricted funds of £10,623. This includes a generous Nether Edge Community Group donation to improve/repair the roof. These funds have not yet been used due to the amount that will be needed and will require further grants or funding, but these are included in our future plans.

Additionally, donations to the DGP have been received from our audiences via our online box office facilities and a collection box in the venue. These funds are used to support general building maintenance, productions and costs relating to the running of the theatre.

DILYS GUITE PLAYERS LIMITED (THE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

Structure, governance and management

The company, a registered charity, was incorporated on 6 December 1957 under the Companies Act 1948 and is a company limited by guarantee and not having a share capital.

The Lantern Theatre was built for private use in 1893 and in the 1930s was unoccupied and falling into disrepair. In 1957 it was discovered by Dilys Guite, a local actress and drama teacher. Dilys set up an amateur theatrical group in the theatre after agreeing to a "peppercorn" rent with the then owner Mr. Richardson. Mr. Richardson was so impressed with the group's efforts that he gave the theatre to them in memory of his wife. The theatre and its outbuildings are Grade 2 listed.

The members of the Charity are the Directors who served during the year. They were:

Ms Vivienne Mager
Mr Phillip Claxton
Ms Alison Glentworth
Ms Anne Herbert
Mr Kevin Jackson
Mr Damon Jackson-Waldock
Mr Harry Rowbotham
Ms Hannah Burgess

The Charity may, by ordinary resolution, appoint any person willing to be a director. The directors may appoint any person willing to act as a director. The appointment of a director, whether by the Charity or by the other directors, must not cause the number of directors to exceed any number fixed as the maximum number of directors.

Positions available on the board will be advertised, and candidates will be required to attend an interview with the charity/board of directors. The applications must be sent in writing to the current board. Following interviews with selected candidates, the board will appoint the successful candidate based on appropriate skills for the role.

None of the members of the Directors has any beneficial interest in the company.

The company is occupied in the same building as Lantern Theatre Limited, a company incorporated on 10 January 2012.

The trustees' report was approved by the Board of Directors



Mr Kevin Jackson
Trustee

Dated: **30 January 2024**

DILYS GUITE PLAYERS LIMITED (THE)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DILYS GUITE PLAYERS LIMITED (THE)

FOR THE YEAR ENDED 31 MAY 2023

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

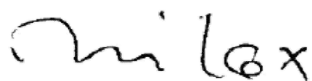
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tom Wilcox
Counterculture Partnership LLP
Ducie Street
Manchester
M1 2JW

Dated: 31 January 2024

DILYS GUTE PLAYERS LIMITED (THE)**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MAY 2023**

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income from:					
Donations	2	614	-	614	5,026
Charitable activities	3	37,340	-	37,340	13,506
Investment income	4	<u>7,527</u>	<u>-</u>	<u>7,527</u>	<u>3,930</u>
Total income		<u>45,481</u>	<u>-</u>	<u>45,481</u>	<u>22,462</u>
 Expenditure on:					
Charitable activities	5	<u>36,841</u>	<u>-</u>	<u>36,841</u>	<u>44,235</u>
Total expenditure		<u>36,841</u>	<u>-</u>	<u>36,841</u>	<u>44,235</u>
Net income before transfers		8,640	-	8,640	(21,773)
Gross transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		8,640	-	8,640	(21,773)
Fund balances at 1 June 2022		<u>59,507</u>	<u>10,623</u>	<u>70,130</u>	<u>91,903</u>
Fund balances at 31 May 2023		<u>68,147</u>	<u>10,623</u>	<u>78,770</u>	<u>70,130</u>

The statement of financial activities has been prepared on the basis that all operations are continuing operations. The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

DILYS GUITE PLAYERS LIMITED (THE)**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MAY 2023**

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income from:					
Donations	2	6,614	-	6,614	5,026
Charitable activities	3	22,657	-	22,657	8,028
Investment income	4	<u>7,527</u>	<u>-</u>	<u>7,527</u>	<u>3,930</u>
Total income		<u>36,798</u>	<u>-</u>	<u>36,798</u>	<u>16,984</u>
Expenditure on:					
Charitable activities	5	<u>28,254</u>	<u>-</u>	<u>28,254</u>	<u>39,698</u>
Total expenditure		<u>28,254</u>	<u>-</u>	<u>28,254</u>	<u>39,698</u>
Net income before transfers		8,544	-	8,544	(22,714)
Gross transfers between funds		-	-	-	-
Net movement in funds		8,544	-	8,544	(22,714)
Fund balances at 1 June 2022		<u>58,850</u>	<u>10,623</u>	<u>69,473</u>	<u>92,187</u>
Fund balances at 31 May 2023		<u>67,394</u>	<u>10,623</u>	<u>78,017</u>	<u>69,473</u>

The statement of financial activities has been prepared on the basis that all operations are continuing operations. The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

DILYS GUITE PLAYERS LIMITED (THE)**CONSOLIDATED BALANCE SHEET
AS AT 31 MAY 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	7	10,138	11,352
Current assets			
Stock		2,234	2,368
Debtors	9	185	-
Cash at bank and in hand		<u>70,709</u>	<u>59,530</u>
		73,128	61,898
Creditors: amounts falling due within one year	10	<u>(4,496)</u>	<u>(3,120)</u>
Net current assets		<u>68,632</u>	<u>58,778</u>
Total assets less current liabilities		<u>78,770</u>	<u>70,130</u>
Income funds			
Restricted funds	11	10,623	10,623
Unrestricted funds		68,147	59,507
Non-charitable trading funds		<u>-</u>	<u>-</u>
		<u>78,770</u>	<u>70,130</u>

For the financial year 31 May 2023, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on **24 January 2024**



Mr Kevin Jackson
Trustee

Company number: 00594927

DILYS GUITE PLAYERS LIMITED (THE)

BALANCE SHEET AS AT 31 MAY 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		8,670		9,634
			<u>8,670</u>		<u>-</u>
					9,634
Current assets					
Debtors	9	21,468		12,640	
Cash at bank and in hand		<u>54,603</u>		<u>49,494</u>	
		76,071		62,134	
Creditors: amounts falling due within one year	10	<u>(6,724)</u>		<u>(2,295)</u>	
Net current assets			<u>69,347</u>		<u>59,839</u>
Total assets less current liabilities			<u>78,017</u>		<u>69,473</u>
Income funds					
Restricted funds	11		10,623		10,623
Unrestricted funds			<u>67,394</u>		<u>58,850</u>
			<u>78,017</u>		<u>69,473</u>

For the financial year ended 31 May 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on **24 January 2024**



Mr Kevin Jackson
Trustee

Company number: 00594927

DILYS GUITE PLAYERS LIMITED (THE)

NOTES TO THE CONSOLIDATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The accounts are prepared in sterling, which is the presentational currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Grants are accounted for on a receivable basis.

Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities when receivable except insofar as they are incapable of measurement.

Income from activities for generating funds represents amounts receivable for bar sales.

1.5 Resources expended

Resources expended are recognised in the year in which they are incurred inclusive of irrecoverable VAT and are allocated to the headings in the Statement of Financial Activities based on their nature.

Costs of generating voluntary income includes expenditure relating to the raising of funds.

Expenditure relating to charitable activities includes all the costs relating to the delivery of its activities and services to its beneficiaries.

Support costs are overheads with the allocation of support salary costs and other administration costs.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

DILYS GUTE PLAYERS LIMITED (THE)

NOTES TO THE CONSOLIDATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies (continued)

1.6 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	10% reducing balance.
Land and buildings	10% reducing balance.

DILYS GUTE PLAYERS LIMITED (THE)**NOTES TO THE CONSOLIDATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023****2 Donations**

	Unrestricted funds £	Group and Charity Restricted funds £	Total 2023 £	Total 2022 £
Donations and grants	<u>614</u>	<u>-</u>	<u>614</u>	<u>5,026</u>

3 Charitable activities

	Group Total 2023 £	Total 2022 £	Charity Total 2023 £	Total 2022 £
Programme sales	22,657	8,028	22,657	8,028
Bar Income	<u>14,683</u>	<u>5,478</u>	<u>-</u>	<u>-</u>
	<u>37,340</u>	<u>13,506</u>	<u>22,657</u>	<u>8,028</u>

4 Investment income

	Group Total 2023 £	Total 2022 £	Charity Total 2023 £	Total 2022 £
Rental Income	7,484	3,925	7,484	3,925
Interest	<u>43</u>	<u>5</u>	<u>43</u>	<u>5</u>
	<u><u>7,527</u></u>	<u><u>3,930</u></u>	<u><u>7,527</u></u>	<u><u>3,930</u></u>

DILYS GUITE PLAYERS LIMITED (THE)

NOTES TO THE CONSOLIDATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

5 Charitable activities

	Group & Charity	
	2023	2022
	£	£
Cost of productions	-	3,072
Cost of bar	6,853	3,216
Support costs:		
Finance	1,771	2,127
Premises	15,012	21,188
Depreciation	1,453	1,643
Insurance	3,649	6,765
Legal	1,613	681
IT	2,655	1,268
General admin	<u>3,837</u>	<u>4,274</u>
	<u>36,841</u>	<u>44,235</u>
Analysis by fund		
Unrestricted funds	36,841	40,130
Restricted funds	<u>-</u>	<u>4,105</u>
	<u>36,841</u>	<u>44,235</u>

Finance costs includes payments to the independent examiner of £1,656 (2022: £1,440) for independent examination fees of the charity and consolidated group accounts.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year (2022: £nil).

DILYS GUITE PLAYERS LIMITED (THE)

NOTES TO THE CONSOLIDATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

7 Tangible fixed assets

			Group	
	Land and Buildings £	Computer equipment £		Total £
Cost				
At 1 June 2022	25,561	42,972		68,533
Additions	—	239		239
At 31 May 2023	<u>25,561</u>	<u>43,211</u>		<u>68,772</u>
Depreciation				
At 1 June 2022	22,532	34,649		57,181
Charge for the year	303	1,150		1,453
At 31 May 2023	<u>22,835</u>	<u>35,799</u>		<u>58,634</u>
Net book value				
At 31 May 2023	<u>2,725</u>	<u>7,412</u>		<u>10,138</u>
At 31 May 2022	<u>3,029</u>	<u>8,323</u>		<u>11,352</u>
			Charity	
	Land and Buildings £	Computer equipment £		Total £
Cost				
At 1 June 2022	25,561	37,676		63,237
Additions	—	—		—
At 31 May 2023	<u>25,561</u>	<u>37,676</u>		<u>63,237</u>
Depreciation				
At 1 June 2022	22,533	31,070		53,603
Charge for the year	303	661		964
At 31 May 2023	<u>22,836</u>	<u>31,731</u>		<u>54,567</u>
Net book value				
At 31 May 2023	<u>2,725</u>	<u>5,945</u>		<u>8,670</u>
At 31 May 2022	<u>3,029</u>	<u>6,605</u>		<u>9,634</u>

DILYS GUITE PLAYERS LIMITED (THE)

NOTES TO THE CONSOLIDATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

8 Fixed assets investments

The charitable company controls Lantern Theatre Ltd which is a UK company limited by guarantee. This subsidiary is included in these consolidated accounts.

9 Debtors

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Amounts owed by group undertakings	-	-	12,640	12,640
Other debtors	-	-	-	-
Accrued income and prepayments	185	-	185	-
Trade debtors	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>185</u>	<u>-</u>	<u>12,825</u>	<u>12,640</u>

10 Creditors: amounts falling due within one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Other creditors	273	582	273	582
Trade creditors	2,153	-	2,152	-
Accruals and deferred income	<u>2,070</u>	<u>2,538</u>	<u>1,656</u>	<u>1,713</u>
	<u>4,496</u>	<u>3,120</u>	<u>4,081</u>	<u>2,295</u>

DILYS GUITE PLAYERS LIMITED (THE)

NOTES TO THE CONSOLIDATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes.

	Group and Charity Movement in funds				
	Balance at 1 June 2022 £	Incoming resources £	Resources expended £	Transfer between funds £	Balance at 31 May 2023 £
Roof Account	10,623	-	-	-	10,623
	<u>10,623</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,623</u>

Roof Account

Is a fund held to contribute towards roof repairs and or replacement.

12 Analysis of net assets between funds

	Group		
	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 May 2023 are represented by:			
Net assets	<u>68,147</u>	<u>10,623</u>	<u>78,770</u>
	<u>68,147</u>	<u>10,623</u>	<u>78,770</u>

DILYS GUITE PLAYERS LIMITED (THE)

NOTES TO THE CONSOLIDATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

		Charity	
	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 May 2023 are represented by:			
Net assets	<u>67,394</u>	<u>10,623</u>	<u>78,017</u>
	<u>67,394</u>	<u>10,623</u>	<u>78,017</u>

13 Related parties

The charitable company has control of 100% of the assets and trade of Lantern Theatre Limited, a company limited by guarantee. The company has a bar with the aim of generating profits which it can donate to its parent (company number 07904582).

Details of the subsidiary company's assets at 31 May 2023 and results for the year then ended are as follows:

	Lantern Theatre Ltd
	£
Turnover	14,683
Cost of sales	<u>(7,342)</u>
Gross profit	7,341
Administrative expenses	<u>(7,246)</u>
Profit for the period	<u>95</u>
Tangible fixed assets	1,468
Stock	2,234
Cash at bank and in hand	<u>16,106</u>
	19,808
Current (liabilities)	<u>(19,056)</u>
Net current (liabilities)	<u>752</u>
Net assets	<u>752</u>