

THE DILYS GUITE PLAYERS LIMITED

Charity No. 222587

Company No. 00594927

Trustees' Report and Unaudited Accounts

31 May 2021

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 May 2021.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 00594927

Charity No. 222587

Principal Office

The Lantern Theatre  
18 Kenwood Park Road  
Sheffield  
South Yorkshire  
S7 1NF

Registered Office

The Lantern Theatre  
18 Kenwood Park Road  
Sheffield  
South Yorkshire  
S7 1NF

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

P. Claxton

A.L. Glentworth

A.M. Herbert

K.M. Jackson

D. Jackson-Waldock

H.J. Rowbotham

Company Secretary

V.M. Mager

Accountants

Hawley O'Connell Limited  
4 Stumperlowe Avenue  
Sheffield  
S10 3QN

Bankers

RBS

5 Church Street  
Sheffield  
South Yorkshire  
S1 1HF

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

The Dilys Guite Players (DGP) began in 1946 and performed in the Library Theatre, Sheffield. After the rescue of the then derelict Chalet Theatre by Dilys Guite, a local drama school teacher, the building was renamed The Lantern Theatre. The Lantern Theatre is Sheffield's oldest surviving and only small Victorian theatre and is a Grade II listed building. The Theatre's beautiful and intimate setting is the home of the DGP. Their members are encouraged to become involved in a variety of areas of production. These include acting, new writing, set design, set building, stage management, directing, technical (lighting and sound), publicity, props, front of house, bar work and all aspects of theatre art.

#### THE DGP MISSION STATEMENT

The DGP is a not for profit community theatre group, which stages an energetic and diverse entertainment programme at the Lantern Theatre. The DGP's aim is to create, develop and nurture theatrical skills through the performance of productions. This includes collaborations and partnerships with like-minded groups to create a programme of the utmost quality, variety and greatest possible accessibility, within a sound and sustainable financial framework.

#### OBJECTIVES AND ACTIVITIES

The theatre is owned by the Dilys Guite Players Charity and Limited company, whose main objectives are to further dramatic art in all its forms and to educate young people in dramatic appreciation and study. The company is presently organised by six directors and a Company secretary with the aim of devoting all of the company to its objectives as set out in the Memorandum of Association.

The DGP is a not for profit community theatre group, which stages an energetic and diverse entertainment programme at the Lantern Theatre. The DGP's aim is to create, develop and nurture theatrical skills through the performance of productions. This includes collaborations and partnerships with like-minded groups, to create a programme of the utmost quality, variety and greatest possible accessibility, within a sound and sustainable financial framework.

Additionally, the charity and company aims are:

- To engender a Theatre that is welcoming, inclusive and open to all sections of the community
- To enhance the Theatre's reputation, create and maintain a high profile, and become a vital component of the public and cultural life of the local community.
- To produce work that engages the Theatre's audiences and members.
- To offer opportunities to develop theatre and performance skills to both young people and adults developing talent through new work and new ways of working.
- To unite with external parties to enhance and extend the quality and scope of our productions and other activities.
- To maintain and enhance the fabric and building of The Lantern Theatre through the efficient running and financial viability of the organisation.
- To support and promote the theatre, securing its future through a members' volunteer programme.

#### VALUES

The DGP aims to work with all members towards the achievement of an artistically exciting and financially sound organisation, with an enthusiastic membership in a safe and healthy environment.

The DGP Board commits to provide effective leadership through:

- Setting and communicating a clear vision of the future of the DGP and Lantern Theatre
- Sharing information
- Encouraging feedback from its members
- Raising the profile of the DGP and the Lantern Theatre

## MEMBERSHIP

Our members are required to:

- Contribute to the Theatre's continuing success in practical ways
- Be flexible and responsive to the needs of the group
- Behave in a safe and responsible manner
- Act as ambassadors for the theatre
- Build an environment of trust, respect and co-operation in a friendly and welcoming environment
- Regularly review the needs of the group
- Take pride in the DGP and the Lantern Theatre

Membership is open to both paid DGP members and front of house volunteers (no membership fees). Paid membership applies to the creative element of the theatre and backstage opportunities. Auditions are workshop style, meaning no preparation is necessary. This encourages new actors to the stage along with experienced members and the casting decisions are made by directors and their assistants with support and approval by the DGP Board. This ensures we involve as many members as possible across a variety of productions and experience levels.

The Directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Currently, the charity does not have any employees and runs entirely on volunteers. We wish to thank them for their continued support, expertise and dedication throughout the year.

## ACHIEVEMENTS AND PERFORMANCE

In the year to 31 May 2021, the theatre was closed due to the Coronavirus/COVID-19 pandemic to protect our members, volunteers, community and as per the requirements of the UK Government. The group cancelled/postponed all productions which would have been on the stage this financial year.

We used the difficult time of closure to make some positive changes, creating new branding and a completely new website. The DGP created a new film production team that enabled creatives to continue producing new work and learning new skills. All the films were made following the current guidelines concerning safety, social distancing and working remotely. These were premiered on YouTube and donations were received from many of the viewers. Additionally, the group received donations from generous audience members and members of the theatre community throughout the period.

Generous support was provided by South Yorkshire's Community Foundation and JG Graves Charitable Trust. These greatly helped with our digital output, insurance for the building and the materials/products needed to reopen the theatre safely. As a 100 per cent charity run organisation, we were unable to enter our premises until almost the end of the financial year, and then only for essential maintenance. Productions were not permitted due to the nature of the venue and its charitable status; non-professional venues were unable to open throughout the pandemic.

The DGP also received funding in the form of business grants from the City of Sheffield, which helped the theatre cover the utility bills that continued throughout the extended closure period.

## FINANCIAL REVIEW

The directors aim to maintain adequate reserves to ensure that the theatre continues in the future.

Reserves are needed due to the seasonal nature of theatre in relation to ticket sales, periods of darkness when productions do not take place, in the event of hirers cancelling their productions and being able to finance future DGP productions given all the previous. The building is an important asset and requires maintenance and may require extended periods of darkness to allow this to take place, where no income is generated. This has proved vital given the COVID-19 closure, as our income completely stopped on 16th March 2020. The directors had previously consider this level of reserve to be £15,000 but will be raising this to £20,000 given the increase in our insurance..

The risks are reviewed regularly and appropriate systems are in place to mitigate the effect of any significant risk.

#### PLANS FOR FUTURE PERIODS

We will continue to grow the new film production team to incorporate digital elements into our stage productions while further enhancing the new writing output. The film team enables us to perform more of the new writing pieces than previously, allowing more of our creatives to be involved with the theatre. We continue to look at the long term future, and our strategy is to improve the condition of the building. Following the full building survey we will continue to prioritise the work that needs to be carried out. While this was also the focus of 2019/2020, and some of the maintenance work has been carried out, these are major projects which will need outside support and our Development Director is looking at schemes to this effect:

Refurbishments are due to take place in the next financial year. This will help us create a fresh, new front-of-house taking into account the requirements to reopen while there are still COVID measures in place. These changes are critical to our long-term success in bringing in income to support the future of The Lantern.

We continue to look at the long term future, and our strategy is to improve the condition of the building. Following the full building survey, we will continue to prioritise the work that needs to be carried out. While this was originally the focus of 2019/2020, the work could not progress during the pandemic. While some of the maintenance work had been carried out before lockdown, these are significant projects which will need outside support and our Development Director is looking at schemes to this effect:

- Carrying out essential maintenance work
- Engaging with local University departments regarding the possibility of them including the work in project assignments for educational purposes and in keeping with the community aspect of the venue
- Approaching local groups regarding how we can open the venue for social interaction
- Providing technology (e.g. hearing loop system) and improving the limited wheelchair space in the auditorium
- The creation of rehearsal and workshop space on the site

The account figures include restricted funds of £XXXX. This includes a generous donation from the Nether Edge Community Group to improve/repair the roof. Additionally, donations have been received from our audiences via our online box office facilities and a collection box in the venue. These funds have not yet been used due to the amount needed being insufficient, but these are included within our future plans and the priority will be determined by the structural report, which is still outstanding.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The company, a registered charity, was incorporated on 6 December 1957 under the Companies Act 1948 and is a company limited by guarantee and not having a share capital. The Lantern Theatre was built for private use in 1893 and in the 1930s was unoccupied and falling into disrepair. In 1957 it was discovered by Dilys Guite, a local actress and drama teacher. Dilys set up an amateur theatrical group in the theatre after agreeing to a "peppercorn" rent with the then owner a Mr Richardson. Mr Richardson was so impressed with the group's efforts that he gave the theatre to them in memory of his wife. The theatre and its outbuildings are Grade 2 listed.

The charity may by ordinary resolution appoint any person willing to be a director. The directors may appoint any person who is willing to act to be a director. The appointment of a director, whether by the charity or by the other directors, must not cause the number of directors to exceed any number fixed as the maximum number of directors.

Positions available on the board will be advertised and candidates will be required to attend an interview with the charity/board of directors. The applications must be sent in writing to the current board. Following interviews with selected candidates, the board will appoint the successful candidate based on appropriate skills for the role.

None of the members of the Directors have any beneficial interest in the company.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

The trustees' report was approved by the Board of Directors



K.M. Jackson

Trustee

18 October 2021

THE DILYS GUITE PLAYERS LIMITED

Independent Examiners Report

Independent Examiner's Report to the trustees of THE DILYS GUITE PLAYERS LIMITED

I report to the charity trustees on my examination of the accounts of THE DILYS GUITE PLAYERS LIMITED for the year ended 31 May 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ann O'Connell

Hawley O'Connell Limited  
4 Stumperlowe Avenue  
Sheffield  
S10 3QN  
18 October 2021

THE DILYS GUITE PLAYERS LIMITED  
Statement of Financial Activities  
for the year ended 31 May 2021

|                                        |       | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total funds<br>2021<br>£ | Total funds<br>2020<br>£ |
|----------------------------------------|-------|------------------------------------|----------------------------------|--------------------------|--------------------------|
|                                        | Notes |                                    |                                  |                          |                          |
| Income and endowments from:            |       |                                    |                                  |                          |                          |
| Donations and legacies                 | 4     | 1,226                              | -                                | 1,226                    | 2,881                    |
| Charitable activities                  | 5     | 30,348                             | 8,071                            | 38,419                   | 22,578                   |
| Investments                            | 6     | 0                                  | 5                                | 5                        | 1,436                    |
| Other                                  | 7     | -                                  | -                                | -                        | 3,300                    |
| Total                                  |       | 31,574                             | 8,076                            | 39,650                   | 30,195                   |
| Expenditure on:                        |       |                                    |                                  |                          |                          |
| Raising funds                          | 8     | -                                  | -                                | -                        | 5,217                    |
| Charitable activities                  | 9     | 13,979                             | 3,966                            | 17,945                   | 5,084                    |
| Other                                  | 10    | 1,008                              | -                                | 1,008                    | 1,516                    |
| Total                                  |       | 14,987                             | 3,966                            | 18,953                   | 11,817                   |
| Net gains on investments               |       | -                                  | -                                | -                        | -                        |
| Net income                             | 11    | 16,587                             | 4,110                            | 20,697                   | 18,378                   |
| Transfers between funds                |       | -                                  | -                                | -                        | -                        |
| Net income before other gains/(losses) |       | 16,587                             | 4,110                            | 20,697                   | 18,378                   |
| Other gains and losses                 |       |                                    |                                  |                          |                          |
| Net movement in funds                  |       | 16,587                             | 4,110                            | 20,697                   | 18,378                   |
| Reconciliation of funds:               |       |                                    |                                  |                          |                          |
| Total funds brought forward            |       | 60,872                             | 10,618                           | 71,490                   | 70,771                   |
| Total funds carried forward            |       | 77,459                             | 14,728                           | 92,187                   | 89,149                   |

THE DILYS GUIITE PLAYERS LIMITED  
Summary Income and Expenditure Account  
for the year ended 31 May 2021

|                                                            | 2021<br>£            | 2020<br>£         |
|------------------------------------------------------------|----------------------|-------------------|
| Income                                                     | 39,645               | 28,759            |
| Interest and investment income                             | 5                    | 1,436             |
| Gross income for the year                                  | <u>39,650</u>        | <u>30,195</u>     |
| Expenditure                                                | 17,945               | 28,394            |
| Depreciation and charges for<br>impairment of fixed assets | 1,008                | 1,082             |
| Total expenditure for the year                             | <u>18,953</u>        | <u>29,476</u>     |
| Net income before tax for the year                         | <u>20,697</u>        | <u>719</u>        |
| Net income for the year                                    | <u><u>20,697</u></u> | <u><u>719</u></u> |

THE DILYS GUITE PLAYERS LIMITED

Balance Sheet

at 31 May 2021

| Company No. 00594927                            | Notes | 2021<br>£     | 2020<br>£     |
|-------------------------------------------------|-------|---------------|---------------|
| Fixed assets                                    |       |               |               |
| Tangible assets                                 | 14    | 9,071         | 9,731         |
|                                                 |       | <u>9,071</u>  | <u>9,731</u>  |
| Current assets                                  |       |               |               |
| Debtors                                         | 15    | 24,262        | 26,158        |
| Cash at bank and in hand                        |       | 59,809        | 36,188        |
|                                                 |       | <u>84,071</u> | <u>62,346</u> |
| Creditors: Amount falling due within one year   | 16    | (955)         | (587)         |
| Net current assets                              |       | 83,116        | 61,759        |
| Total assets less current liabilities           |       | <u>92,187</u> | <u>71,490</u> |
| Net assets excluding pension asset or liability |       | <u>92,187</u> | <u>71,490</u> |
| Total net assets                                |       | <u>92,187</u> | <u>71,490</u> |
| The funds of the charity                        |       |               |               |
| Restricted funds                                | 17    |               |               |
| Restricted income funds                         |       | 14,728        | 10,618        |
|                                                 |       | <u>14,728</u> | <u>10,618</u> |
| Unrestricted funds                              | 17    |               |               |
| General funds                                   |       | 77,459        | 60,872        |
|                                                 |       | <u>77,459</u> | <u>60,872</u> |
| Reserves                                        | 17    |               |               |
| Total funds                                     |       | <u>92,187</u> | <u>71,490</u> |

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 May 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 18 October 2021

And signed on its behalf by:



K.M. Jackson

Trustee

18 October 2021

THE DILYS GUITE PLAYERS LIMITED

Statement of Cash flows

for the year ended 31 May 2021

|                                                        | 2021<br>£     | 2020<br>£      |
|--------------------------------------------------------|---------------|----------------|
| Cash flows from operating activities                   |               |                |
| Net income per Statement of Financial Activities       | 20,697        | 719            |
| Adjustments for:                                       |               |                |
| Depreciation of property, plant and equipment          | 1,008         | 1,082          |
| Dividends, interest and rents from investments         | (5)           | (4,736)        |
| Other gains/losses                                     | -             | -              |
| Decrease/(Increase) in trade and other receivables     | 1,896         | (4,848)        |
| Increase/(Decrease) in trade and other payables        | 368           | (161)          |
| Net cash provided by/(used in) operating activities    | <u>23,964</u> | <u>(7,944)</u> |
| Cash flows from investing activities                   |               |                |
| Payments for property, plant and equipment             | (348)         | (933)          |
| Dividends, interest and rents from investments         | 5             | 4,736          |
| Net cash (used in)/from investing activities           | <u>(343)</u>  | <u>3,803</u>   |
| Net cash from financing activities                     | <u>-</u>      | <u>-</u>       |
| Net increase/(decrease) in cash and cash equivalents   | 23,621        | (4,141)        |
| Cash and cash equivalents at the beginning of the year | 36,188        | 40,329         |
| Cash and cash equivalents at the end of the year       | <u>59,809</u> | <u>36,188</u>  |
| Components of cash and cash equivalents                |               |                |
| Cash and bank balances                                 | 59,809        | 36,188         |
|                                                        | <u>59,809</u> | <u>36,188</u>  |

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

|                    |                                                                                                                                            |
|--------------------|--------------------------------------------------------------------------------------------------------------------------------------------|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.                        |
| Designated funds   | These are unrestricted funds earmarked by the trustees for particular purposes.                                                            |
| Revaluation funds  | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds   | These are available for use subject to restrictions imposed by the donor or through terms of an appeal.                                    |

### Income

|                       |                                                                                                                                                                                                                                 |
|-----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
|-----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                 |                                                                                                        |
|---------------------------------|--------------------------------------------------------------------------------------------------------|
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
|---------------------------------|--------------------------------------------------------------------------------------------------------|

|                        |                                                                                                                                                                                    |
|------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
|------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                     |                                                                                                             |
|-------------------------------------|-------------------------------------------------------------------------------------------------------------|
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
|-------------------------------------|-------------------------------------------------------------------------------------------------------------|

|                                 |                                                                                                                                                                    |
|---------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
|---------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                |                                                                           |
|----------------|---------------------------------------------------------------------------|
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
|----------------|---------------------------------------------------------------------------|

|                   |                                                   |
|-------------------|---------------------------------------------------|
| Investment income | This is included in the accounts when receivable. |
|-------------------|---------------------------------------------------|

|                                               |                                                                                                             |
|-----------------------------------------------|-------------------------------------------------------------------------------------------------------------|
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
|-----------------------------------------------|-------------------------------------------------------------------------------------------------------------|

|                                     |                                                            |
|-------------------------------------|------------------------------------------------------------|
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |
|-------------------------------------|------------------------------------------------------------|

Notes to the Accounts

Expenditure

|                                      |                                                                                                                                                                                                                                                                                 |
|--------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Recognition of expenditure           | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.                                                                                                   |
| Expenditure on raising funds         | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.                                                                                                                                                |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.                                                                                         |
| Grants payable                       | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.                                                                                                      |
| Governance costs                     | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure                    | These are support costs not allocated to a particular activity.                                                                                                                                                                                                                 |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

|                                |                         |
|--------------------------------|-------------------------|
| Freehold property              | 10% Reducing balance    |
| Leasehold property             | 10/25% Reducing balance |
| Fixtures, fittings & equipment | 10% Reducing balance    |

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

## Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

## Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

## 3 Statement of Financial Activities - prior year

|                                        | Unrestricted<br>funds<br>2020<br>£ | Restricted<br>funds<br>2020<br>£ | Total funds<br>2020<br>£ |
|----------------------------------------|------------------------------------|----------------------------------|--------------------------|
| Income and endowments from:            |                                    |                                  |                          |
| Donations and legacies                 | 2,392                              | 489                              | 2,881                    |
| Charitable activities                  | 22,578                             | -                                | 22,578                   |
| Investments                            | 1,431                              | 5                                | 1,436                    |
| Other                                  | 3,300                              | -                                | 3,300                    |
| Total                                  | 29,701                             | 494                              | 30,195                   |
| Expenditure on:                        |                                    |                                  |                          |
| Raising funds                          | 5,217                              | -                                | 5,217                    |
| Charitable activities                  | 22,743                             | -                                | 22,743                   |
| Other                                  | 1,516                              | -                                | 1,516                    |
| Total                                  | 29,476                             | -                                | 29,476                   |
| Net income                             | 225                                | 494                              | 719                      |
| Net income before other gains/(losses) | 225                                | 494                              | 719                      |
| Other gains and losses:                |                                    |                                  |                          |
| Net movement in funds                  | 225                                | 494                              | 719                      |
| Reconciliation of funds:               |                                    |                                  |                          |
| Total funds brought forward            | 60,647                             | 10,124                           | 70,771                   |
| Total funds carried forward            | 60,872                             | 10,618                           | 71,490                   |

## 4 Income from donations and legacies

|                     | Unrestricted | Total<br>2021 | Total<br>2020 |
|---------------------|--------------|---------------|---------------|
|                     | £            | £             | £             |
| Donations and gifts | 1,226        | 1,226         | 2,881         |
|                     | <u>1,226</u> | <u>1,226</u>  | <u>2,881</u>  |

## 5 Income from charitable activities

|                     | Unrestricted  | Restricted   | Total<br>2021 | Total<br>2020 |
|---------------------|---------------|--------------|---------------|---------------|
|                     | £             | £            | £             | £             |
| Production receipts | -             | -            | -             | 22,578        |
| Grants received     | 30,348        | 8,071        | 38,419        | -             |
|                     | <u>30,348</u> | <u>8,071</u> | <u>38,419</u> | <u>22,578</u> |

## 6 Income from investments

|                     | Unrestricted | Restricted | Total<br>2021 | Total<br>2020 |
|---------------------|--------------|------------|---------------|---------------|
|                     | £            | £          | £             | £             |
| Rental income       | -            | -          | -             | 1,431         |
| Interest receivable | 0            | 5          | 5             | 5             |
|                     | <u>0</u>     | <u>5</u>   | <u>5</u>      | <u>1,436</u>  |

## 7 Other income

|              | Total<br>2021 | Total<br>2020 |
|--------------|---------------|---------------|
|              | £             | £             |
| Other income | -             | 3,300         |
|              | <u>-</u>      | <u>3,300</u>  |

## 8 Expenditure on raising funds

|                                             | Total<br>2021 | Total<br>2020 |
|---------------------------------------------|---------------|---------------|
|                                             | £             | £             |
| <i>Costs of generating voluntary income</i> |               |               |
| Donations and gifts                         | -             | 5,217         |
|                                             | <u>-</u>      | <u>5,217</u>  |

## 9 Expenditure on charitable activities

|                                             | Unrestricted  | Restricted   | Total<br>2021 | Total<br>2020 |
|---------------------------------------------|---------------|--------------|---------------|---------------|
|                                             | £             | £            | £             | £             |
| <i>Expenditure on charitable activities</i> |               |              |               |               |
| Advertising                                 | 35            | -            | 35            | 1,610         |
| Rates and water                             | -             | -            | -             | 282           |
| Insurance                                   | 5,058         | 2,028        | 7,086         | 1,433         |
| Repairs and renewals                        | 763           | 159          | 922           | 1,759         |
| Printing, post and stationery               | 260           | 240          | 500           | 103           |
| Royalties                                   | 611           | -            | 611           | 4,276         |
| Room hire                                   | -             | -            | -             | 78            |
| IT and computer consumables                 | 711           | 799          | 1,510         | -             |
| Legal and professional fees                 | 388           | 380          | 768           | 1,618         |
| Cleaning                                    | 156           | 360          | 516           | 2,232         |
| Light and heat                              | 4,000         | -            | 4,000         | 6,387         |
| Telephone                                   | 864           | -            | 864           | 1,687         |
| Credit card charges                         | -             | -            | -             | 569           |
| Premises security                           | 440           | -            | 440           | -             |
| Subscriptions                               | 693           | -            | 693           | 709           |
|                                             | <u>13,979</u> | <u>3,966</u> | <u>17,945</u> | <u>22,743</u> |

## 10 Other expenditure

|                                                                                 | Unrestricted | Total<br>2021 | Total<br>2020 |
|---------------------------------------------------------------------------------|--------------|---------------|---------------|
|                                                                                 | £            | £             | £             |
| Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets | 1,008        | 1,008         | 1,082         |
| General administrative costs                                                    | -            | -             | 434           |
|                                                                                 | <u>1,008</u> | <u>1,008</u>  | <u>1,516</u>  |

## 11 Net income before transfers

|                                    | 2021  | 2020  |
|------------------------------------|-------|-------|
|                                    | £     | £     |
| This is stated after charging:     |       |       |
| Depreciation of owned fixed assets | 1,008 | 1,082 |

## 12 Trustee remuneration and expenses

|                                       |                                                                                                                              |
|---------------------------------------|------------------------------------------------------------------------------------------------------------------------------|
| The nature of the reimbursed expenses | None of the Trustees received any remuneration during the year and none of them were reimbursed for any travelling expenses. |
|---------------------------------------|------------------------------------------------------------------------------------------------------------------------------|

## 13 Staff costs

There were no employees during the year

## 14 Tangible fixed assets

|                                     | Land and<br>buildings<br>£ | Fixtures,<br>fittings &<br>equipment<br>£ | Total<br>£    |
|-------------------------------------|----------------------------|-------------------------------------------|---------------|
| Cost or revaluation                 |                            |                                           |               |
| At 1 June 2020                      | 24,422                     | 36,834                                    | 61,256        |
| Additions                           | -                          | 348                                       | 348           |
| At 31 May 2021                      | <u>24,422</u>              | <u>37,182</u>                             | <u>61,604</u> |
| Depreciation and<br>impairment      |                            |                                           |               |
| At 1 June 2020                      | 21,949                     | 29,576                                    | 51,525        |
| Depreciation charge for the<br>year | 247                        | 761                                       | 1,008         |
| At 31 May 2021                      | <u>22,196</u>              | <u>30,337</u>                             | <u>52,533</u> |
| Net book values                     |                            |                                           |               |
| At 31 May 2021                      | <u>2,226</u>               | <u>6,845</u>                              | <u>9,071</u>  |
| At 31 May 2020                      | <u>2,473</u>               | <u>7,258</u>                              | <u>9,731</u>  |
| 15 Debtors                          |                            |                                           |               |
|                                     | 2021                       |                                           | 2020          |
|                                     | £                          |                                           | £             |
| Other debtors                       | 22,640                     |                                           | 22,640        |
| Prepayments and accrued income      | 1,622                      |                                           | 3,518         |
|                                     | <u>24,262</u>              |                                           | <u>26,158</u> |
| 16 Creditors:                       |                            |                                           |               |
| amounts falling due within one year |                            |                                           |               |
|                                     | 2021                       |                                           | 2020          |
|                                     | £                          |                                           | £             |
| Trade creditors                     | 408                        |                                           | 40            |
| Accruals and deferred income        | 547                        |                                           | 547           |
|                                     | <u>955</u>                 |                                           | <u>587</u>    |

## 17 Movement in funds

|                                         | At 1 June<br>2020    | Incoming<br>resources<br>(including other<br>gains/losses) | Resources<br>expended  | At 31 May<br>2021    |
|-----------------------------------------|----------------------|------------------------------------------------------------|------------------------|----------------------|
|                                         |                      | £                                                          | £                      | £                    |
| Restricted funds:                       |                      |                                                            |                        |                      |
| Restricted income funds:                |                      |                                                            |                        |                      |
| Roof Account                            | 10,618               | 5                                                          | -                      | 10,623               |
| South Yorkshire Community<br>Foundation | -                    | 4,971                                                      | (3,966)                | 1,005                |
| J G Graves                              | -                    | 3,100                                                      | -                      | 3,100                |
| <i>Total</i>                            | <u>10,618</u>        | <u>8,076</u>                                               | <u>(3,966)</u>         | <u>14,728</u>        |
| Unrestricted funds:                     |                      |                                                            |                        |                      |
| General funds                           | 60,872               | 31,574                                                     | (14,987)               | 77,459               |
| Revaluation Reserves:                   |                      |                                                            |                        |                      |
| <b>Total funds</b>                      | <u><u>71,490</u></u> | <u><u>39,650</u></u>                                       | <u><u>(18,953)</u></u> | <u><u>92,187</u></u> |

## Purposes and restrictions in relation to the funds:

## Restricted funds:

|                                         |                                               |
|-----------------------------------------|-----------------------------------------------|
| Roof Account                            | New roof                                      |
| South Yorkshire Community<br>Foundation | Insurance, digital programme and COVID safety |
| J G Graves                              | COVID reopening measures                      |

## 18 Analysis of net assets between funds

|                    | Unrestricted<br>funds | Restricted<br>funds | Total         |
|--------------------|-----------------------|---------------------|---------------|
|                    | £                     | £                   | £             |
| Fixed assets       | 9,071                 | -                   | 9,071         |
| Net current assets | 68,388                | 14,728              | 83,116        |
|                    | <u>77,459</u>         | <u>14,728</u>       | <u>92,187</u> |

## 19 Reconciliation of net debt

|                           | At 1 June 2020 | Cash flows    | At 31 May<br>2021 |
|---------------------------|----------------|---------------|-------------------|
|                           | £              | £             | £                 |
| Cash and cash equivalents | 36,188         | 23,621        | 59,809            |
|                           | <u>36,188</u>  | <u>23,621</u> | <u>59,809</u>     |
| <b>Net debt</b>           | <u>36,188</u>  | <u>23,621</u> | <u>59,809</u>     |

20 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

THE DILYS GUITE PLAYERS LIMITED  
Detailed Statement of Financial Activities  
for the year ended 31 May 2021

|                                            | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total funds<br>2021<br>£ | Total funds<br>2020<br>£ |
|--------------------------------------------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| Income and endowments from:                |                                    |                                  |                          |                          |
| Donations and legacies                     |                                    |                                  |                          |                          |
| Donations and gifts                        | 1,226                              | -                                | 1,226                    | 2,881                    |
|                                            | <u>1,226</u>                       | <u>-</u>                         | <u>1,226</u>             | <u>2,881</u>             |
| Charitable activities                      |                                    |                                  |                          |                          |
| Production receipts                        | -                                  | -                                | -                        | 22,578                   |
| Grants received                            | 30,348                             | 8,071                            | 38,419                   | -                        |
|                                            | <u>30,348</u>                      | <u>8,071</u>                     | <u>38,419</u>            | <u>22,578</u>            |
| Investments                                |                                    |                                  |                          |                          |
| Rental income                              | -                                  | -                                | -                        | 1,431                    |
| Interest receivable                        | 0                                  | 5                                | 5                        | 5                        |
|                                            | <u>0</u>                           | <u>5</u>                         | <u>5</u>                 | <u>1,436</u>             |
| Other                                      |                                    |                                  |                          |                          |
| Other income                               | -                                  | -                                | -                        | 3,300                    |
|                                            | <u>-</u>                           | <u>-</u>                         | <u>-</u>                 | <u>3,300</u>             |
| Total income and endowments                | 31,574                             | 8,076                            | 39,650                   | 30,195                   |
| Expenditure on:                            |                                    |                                  |                          |                          |
| Costs of generating donations and legacies |                                    |                                  |                          |                          |
| Donations and gifts                        | -                                  | -                                | -                        | 5,217                    |
|                                            | <u>-</u>                           | <u>-</u>                         | <u>-</u>                 | <u>5,217</u>             |
| Total of expenditure on raising funds      | -                                  | -                                | -                        | 5,217                    |
| Charitable activities                      |                                    |                                  |                          |                          |
| Advertising                                | 35                                 | -                                | 35                       | 1,610                    |
| Rates and water                            | -                                  | -                                | -                        | 282                      |
| Insurance                                  | 5,058                              | 2,028                            | 7,086                    | 1,433                    |
| Repairs and renewals                       | 763                                | 159                              | 922                      | 1,759                    |
| Printing, post and stationery              | 260                                | 240                              | 500                      | 103                      |
| Royalties                                  | 611                                | -                                | 611                      | 4,276                    |
| Room hire                                  | -                                  | -                                | -                        | 78                       |
| IT and computer consumables                | 711                                | 799                              | 1,510                    | -                        |
| Legal and professional fees                | 388                                | 380                              | 768                      | 1,618                    |
| Cleaning                                   | 156                                | 360                              | 516                      | 2,232                    |
| Light and heat                             | 4,000                              | -                                | 4,000                    | 6,387                    |
| Telephone                                  | 864                                | -                                | 864                      | 1,687                    |
| Credit card charges                        | -                                  | -                                | -                        | 569                      |
| Premises security                          | 440                                | -                                | 440                      | -                        |
| Subscriptions                              | 693                                | -                                | 693                      | 709                      |

THE DILYS GUITE PLAYERS LIMITED  
Detailed Statement of Financial Activities

|                                                                       | 13,979 | 3,966  | 17,945 | 5,084  |
|-----------------------------------------------------------------------|--------|--------|--------|--------|
| Total of expenditure on charitable activities                         | 13,979 | 3,966  | 17,945 | 5,084  |
| General administrative costs, including depreciation and amortisation |        |        |        |        |
| Depreciation of land and buildings                                    | 247    | -      | 247    | 275    |
| Depreciation of Fixtures, fittings & equipment                        | 761    | -      | 761    | 807    |
| Sundry expenses                                                       | -      | -      | -      | 434    |
|                                                                       | 1,008  | -      | 1,008  | 1,516  |
| Total of expenditure of other costs                                   | 1,008  | -      | 1,008  | 1,516  |
| Total expenditure                                                     | 14,987 | 3,966  | 18,953 | 11,817 |
| Net gains on investments                                              | -      | -      | -      | -      |
| Net income                                                            | 16,587 | 4,110  | 20,697 | 18,378 |
| Net income before other gains/(losses)                                | 16,587 | 4,110  | 20,697 | 18,378 |
| Other Gains                                                           | -      | -      | -      | -      |
| Net movement in funds                                                 | 16,587 | 4,110  | 20,697 | 18,378 |
| Reconciliation of funds:                                              |        |        |        |        |
| Total funds brought forward                                           | 60,872 | 10,618 | 71,490 | 70,771 |
| Total funds carried forward                                           | 77,459 | 14,728 | 92,187 | 89,149 |