

The Doctors Green and Slater Rest Houses

Report and financial statements
For the year ended 31st October 2021

The Doctors Green and Slater Rest Houses
Reference and administrative information
for the year ended 31st October 2021

Charity number 222486

Registered office and operational address Balmoral Road
Heaton Moor
Stockport
SK4 4EA

Trustees Trustees who served during the year and up to the date of this report were as follows:

Tim J Carlisle
Jenny M Lazarus
Gill Armitage
David McHugh
Stella Green
Tom Jackson
Frances McCann
Jane Barrett

Key management personnel Frances McCann, Chair of Trustees
Marie McDonnell, Scheme Manager

Bankers	The Co-operative Bank	Santander
	PO Box 250	Bootle
	Delf House	Merseyside
	Southway	L30 4GB
	Skelmersdale	
	WN8 6WT	

Solicitors	Towns Needham & Co Kingsgate 2 nd Floor 51/53 South King Street Manchester M2 6DE	Brokers	Rathbone Greenbank Investments Port of Liverpool Building Pier Head Liverpool L3 1NW
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Independent Jennifer Daniel FCCA Slade & Cooper Limited

Examiners Beehive Mill, Jersey Street, Ancoats, Manchester, M4 6JG

The Doctors Green and Slater Rest Houses
Trustees' annual report
for the year ended 31st October 2021

The charity is governed by a trust deed dated 21 January 1960. A board of Governors (who are the trustees of the charity) manages the unincorporated association which is registered with the Charity Commissioners, number 222486.

The trustees present their report and the audited financial statements for the year ended 31st October 2021.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's trust deed and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The charity provides sheltered accommodation for older people who are able to live independently. They are eligible to apply for the accommodation if they have been living either in the County Borough of Stockport or within 5 miles of Stockport Town Hall for the ten years immediately preceding their application. Applicants fill in an application form and are interviewed by two trustees, who assess their needs according to the trust deed. Selection is made on the basis of this need, regardless of race, gender, religion, political affiliation or sexual orientation. If an applicant is considered to be suitable and there are no vacancies a waiting list is kept and updated regularly.

The trustees are aware of the Charity Commission guidance on Public Benefit and feel that the provision and maintenance of the sheltered accommodation described is of benefit to the public. Both trustees and the manager are concerned that all residents feel part of a mutually supportive community, and receive daily checks on their welfare.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on the housing scheme and its residents and are undertaken to further The Doctors Green and Slater Rest Houses' charitable purposes for the public benefit.

During the year to 31 October 2021 the scheme has provided sheltered accommodation for twenty-five residents on average. Covid-19 Infection control measures were in effect during this reporting period.

The Doctors Green and Slater Rest Houses
Trustees' annual report
for the year ended 31st October 2021

Operational developments:

- Creation and use of an Arrears Action Plan.
- Annual face to face visits temporarily replaced by a questionnaire form for residents to fill in and return.
- A new petty cash system implemented.
- Two flat vacancies were filled in January 2021.
- A rolling programme of general repairs and maintenance was carried out as and when needed.
- Scheme manager notified trustees of her intended retirement in September 2022.
- Residents handbook was reviewed and updated.
- Fire alarms were all checked and replacements made where necessary.

Improvements to the governance of the charity:

- Trustees agreed to, and started the process of transferring the charity into a Charitable Incorporated Organisation.

Covid pandemic management and impacts

- Trustees continually carried out and maintained an active review of all Covid infection control actions in line with government guidance. These informed decisions made and actions taken.
- The scheme manager remained in work on site, however the way in which she carried out her duties changed in accordance with professional guidelines.
- All service personnel and maintenance people visiting the site operated within "Covid Safe" requirements. This was overseen by the scheme manager.
- Trustees resumed their face to face meetings in July 2021.

Beneficiaries of our services

The beneficiaries of our services are the residents who fulfil the criteria outlined above and as set out in the trust deed. Residents need to be capable of living independently, i.e. the scheme does not provide any nursing or other care, but residents can arrange their own care packages to meet their needs. Every assistance is given to a resident's family when it is felt that Drs Green & Slater scheme is no longer appropriate to a resident's needs.

Financial review

The trustees confirm that the restricted and unrestricted funds are available and adequate to fulfil the obligations of the charity.

The charity's investments show a satisfactory return. The income derived from investing the trust fund is used to pay for the services of the resident manager, an out of hours cover service, and to subsidise

The Doctors Green and Slater Rest Houses

Trustees' annual report

for the year ended 31st October 2021

the weekly occupation charge made to residents. The trustees are also committed to a rolling programme of refurbishment and maintenance of the scheme buildings and site (see elsewhere in the report). The trustees apply the income in administering, managing and maintaining the Rest Houses. They are also responsible for insuring the property against fire and other risks, and paying all other outgoings, salaries and expenses in respect of the property. The trustees have transferred the bulk of our investment to various ethical investment funds in line with our overall aims and objectives.

The financial statements disclose net incoming resources of £51,865 (net incoming resources of £19,456 in 2020).

Further, unrestricted funds amounted to £3,770,408, with free reserves of £3,099,570. Of this figure £2,845,683 is money held by the investment brokers, with £253,887 remaining for the Trustees to fulfil their refurbishment intentions and leave adequate working capital.

Restricted funds are designated for expending on extraordinary repairs and at the year end amounted to £546,557 (£460,265 in 2020.)

There are no uncertainties regarding the charity's ability to continue, as a going concern.

Reserves policy

Our principal responsibility is for the long term housing of elderly people. Because of the vulnerable nature of our residents we recognise that we have responsibility to provide a safe financial environment in which to operate. We believe it is prudent to retain one year's operating costs as a minimum, although this is mitigated somewhat by the occupation charges made to residents. Our property was built in the 1960s, when one bed studio flats were quite acceptable to our target residents. In order to ensure the acceptability of our accommodation in the foreseeable future, we believe a more substantial amount would be needed for any future building project designed to improve the standard of accommodation. Until such projects are agreed we would need to hold in reserve an additional sum of £150,000 which would be released if and when further development takes place.

Structure, governance and management

The statutory power of appointing new or additional trustees is governed by the trust deed, which states that no person shall be qualified to be appointed unless he or she shall at the date of appointment be a member of the Quaker meetings (The Religious Society of Friends) and any interested Quaker is invited to a meeting of the existing trustees. If they are willing to go forward their appointment is confirmed at a subsequent meeting. There are on average six trustees in post at any one time. All trustees are encouraged to attend training sessions on topics relevant to their duties and are given a copy of the original trust deed. There is no formal constitution apart from this trust deed.

A full time resident manager deals with the day to day running of the scheme under the direction of the trustees. We use an out of hours cover service when the manager is off duty.

No external body is entitled to appoint a trustee to then scheme.

The organisation is an unincorporated charity, registered as a charity on 21st January 1960 in England and Wales.

The charity is constituted under a trust deed dated 21st January 1960. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity. No trustee expenses were claimed in this year.

The Doctors Green and Slater Rest Houses
Trustees' annual report
for the year ended 31st October 2021

Funds held as custodian trustee on behalf of others

The charity does not act as custodian trustee for any other organisation.

Statement of responsibilities of the trustees

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' annual report has been approved by the trustees on 18/05/2022 and signed on their behalf by Frances McCann

Trustee

The Doctors Green and Slater Rest Houses
Reference and administrative information
for the year ended 31st October 2021

I report on the accounts of the Charity for the year ended 31st October 2021 which are set out on pages 7 to 21.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jennifer Daniel FCCA
Slade & Cooper Ltd.
Beehive Mill
Jersey St
Ancoats
Manchester
M4 6JG

Date 15/07/2022

Drs Green & Slater Rest Houses
Statement of Financial Activities
for the year ended 31 October 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income from:					
Charitable activities:	3	119,033	-	119,033	103,684
Investments	4	68,892	-	68,892	56,245
Total income		187,925	-	187,925	159,929
Expenditure on:					
Raising funds	5	24,097	-	24,097	21,138
Charitable activities:	6	111,963	-	111,963	119,335
Total expenditure		136,060	-	136,060	140,473
Net income/(expenditure) before net gains/(losses) on investments		51,865	-	51,865	19,456
Realised gains/(losses) on investments		-	-	-	-
Unrealised gains/(losses) on		561,188	86,292	647,480	84,052
Net income/(expenditure) for the year	7	613,053	86,292	699,345	103,508
Transfer between funds		-	-	-	-
Net movement in funds for the year		613,053	86,292	699,345	103,508
Reconciliation of funds					
Total funds brought forward		3,157,355	460,265	3,617,620	3,514,112
Total funds carried forward		3,770,408	546,557	4,316,965	3,617,620

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Drs Green & Slater Rest Houses

Balance Sheet
as at 31 October 2021

	Note	2021	2020
		£	£
Fixed assets			
Tangible assets	11	670,840	679,799
Investments	12	3,392,240	2,808,143
Total fixed assets		4,063,080	3,487,942
Current assets			
Debtors	13	7,221	12,308
Cash at bank and in hand		281,337	140,320
Total current assets		288,558	152,628
Liabilities			
Creditors: amounts falling due in less than one year	14	(34,673)	(22,950)
Net current assets		253,885	129,678
Net assets		4,316,965	3,617,620
Funds of the charity:			
Restricted income funds	15	546,557	460,265
Unrestricted income funds	16	3,770,408	3,157,355
Total charity funds		4,316,965	3,617,620

The notes on pages 10 to 21 form part of these accounts.

Approved by the trustees on 18/05/2022 and signed on their behalf by:

.....
Frances McCann (Trustee)

Drs Green & Slater Rest Houses
Statement of Cash Flows
for the year ending 31 October 2021

	Note	2021 £	2020 £
Cash provided by/(used in) operating activities	18	8,943	(19,267)
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		68,892	56,245
Purchase of tangible fixed assets		(201)	(7,845)
Proceeds from sale of investments		242,757	33,768
Purchase of investments		(179,374)	(190,100)
Cash provided by/(used in) investing activities		132,074	(107,932)
Increase/(decrease) in cash and cash equivalents in the year		141,017	(127,199)
Cash and cash equivalents at the beginning of the year		140,320	267,519
Cash and cash equivalents at the end of the year		281,337	140,320

Drs Green & Slater Rest Houses

Notes to the accounts for the year ended 31 October 2021

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Drs Green & Slater Rest Houses meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Notes to the accounts for the year ended 31 October 2021 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Notes to the accounts for the year ended 31 October 2021 (continued)

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of investment management and their associated support costs.
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

i Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Freehold building	1.0% - 1.5% on cost
Office fixtures and equipment	20% on cost

Notes to the accounts for the year ended 31 October 2021 (continued)

j Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Drs Green & Slater Rest Houses

Notes to the accounts for the year ended 31 October 2021 (continued)

o Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 8. There were no outstanding contributions at the year end.

2 Legal status of the charity

The charity is an unincorporated charity, registered as a charity in England & Wales.

3 Income from charitable activities

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Residents' Fees	119,033	-	119,033	103,684
Other income	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total	119,033	-	119,033	103,684
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total by fund 31 October 2020</i>	103,684	-	103,684	
	<hr/>	<hr/>	<hr/>	

Drs Green & Slater Rest Houses

Notes to the accounts for the year ended 31 October 2021 (continued)

4 Investment income

	Total 2021 £	Total 2020 £
Income from bank deposits	1	9
Dividends received	68,891	56,236
	<hr/>	<hr/>
	68,892	56,245
	<hr/>	<hr/>

All of the charity's investment income arises from money held in interest bearing deposit accounts and dividends from shares. All investment income is unrestricted.

5 Cost of raising funds

	2021 £	2020 £
Investment management costs	24,097	21,138
	<hr/>	<hr/>
	24,097	21,138
	<hr/>	<hr/>

All expenditure on cost of raising funds is unrestricted.

6 Analysis of expenditure on charitable activities

	Total 2021 £	Total 2020
Staff costs	18,326	19,629
Premises	62,924	63,137
Administration	7,452	10,268
Depreciation	9,160	9,403
Project Costs	12,901	15,778
Governance costs- Independent Examiner's Fee	1,200	1,120
	<hr/>	<hr/>
	111,963	119,335
	<hr/>	<hr/>

Drs Green & Slater Rest Houses

Notes to the accounts for the year ended 31 October 2021 (continued)

7 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2021 £	2020 £
Depreciation	9,160	9,403
Independent examiner's fees	1,200	1,100
	<hr/> <hr/>	<hr/> <hr/>

8 Staff costs

Staff costs during the year were as follows:

	2021 £	2020 £
Wages and salaries	18,326	19,628
	<hr/>	<hr/>
	18,326	19,628
	<hr/> <hr/>	<hr/> <hr/>

No employees has employee benefits in excess of £60,000 (2020: Nil).

The average number of staff employed during the period was 2 (2020: 2)

The average full time equivalent number of staff employed during the period was 1 (2020: 1.1).

The key management personnel of the charity comprise the trustees and the Scheme Manager. The total employee benefits of the key management personnel of the charity were £18,326 (2020: £17,967).

9 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2020: £500).

No members of the management committee received travel and subsistence expenses during the year (2020: £0).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2020: nil).

Drs Green & Slater Rest Houses

Notes to the accounts for the year ended 31 October 2021 (continued)

10 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

11 Fixed assets: tangible assets

Cost	Freehold Property £	Furniture & equipment £	Total £
At 1 November 2020	817,834	57,466	875,300
Additions	201	-	201
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 October 2021	818,035	57,466	875,501
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 November 2020	142,933	52,568	195,501
Charge for the year	8,180	980	9,160
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 October 2021	151,113	53,548	204,661
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 October 2021	666,922	3,918	670,840
	<hr/>	<hr/>	<hr/>
<i>At 31 October 2020</i>	<i>674,901</i>	<i>4,898</i>	<i>679,799</i>
	<hr/>	<hr/>	<hr/>

Drs Green & Slater Rest Houses

Notes to the accounts for the year ended 31 October 2021 (continued)

12 Investments

	2021 £	2020 £
Market value at the start of the year	2,808,143	2,567,759
Add: additions to investments at cost	179,374	190,100
Disposals at carrying value	(242,757)	(33,768)
Add net gain/(loss) on revaluation	647,480	84,052
	<hr/>	<hr/>
Market value at the end of the year	3,392,240	2,808,143
	<hr/>	<hr/>

Investments are all carried at fair value and are all traded in quoted public markets.

13 Debtors

	2021 £	2020 £
Residents' Fees due	1,301	2,633
Prepayments and accrued income	5,920	9,675
	<hr/>	<hr/>
	7,221	12,308
	<hr/>	<hr/>

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	31,517	7,277
Other creditors and accruals	3,156	15,673
	<hr/>	<hr/>
	34,673	22,950
	<hr/>	<hr/>

Drs Green & Slater Rest Houses

Notes to the accounts for the year ended 31 October 2021 (continued)

15 Analysis of movements in restricted funds

	Balance at 1 November 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 October 2021 £
Extraordinary Repairs Fund					
Extraordinary Repairs Fund	460,265	86,292	-	-	546,557
<i>Previous reporting period</i>	<i>Balance at 1st Nov 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance at 31 October 2020 £</i>
<i>Extraordinary Repairs Fund</i>					
<i>Extraordinary Repairs Fund</i>	<i>448,036</i>	<i>12,229</i>	<i>-</i>	<i>-</i>	<i>460,265</i>

The fund was set up in 1971 by order of the Charity Commissioners. Any investments standing to the credit of the fund which have derived from income may be applied from time to time for the extraordinary repair, improvement or rebuilding of the Rest Houses belonging to the Charity.

The fund balance is represented entirely by investments.

Drs Green & Slater Rest Houses

Notes to the accounts for the year ended 31 October 2021 (continued)

16 Analysis of movement in unrestricted funds

	Balance at 1 November 2020 £	Income £	Expenditure £	Transfers £	As at 31 October 2021 £
	3,157,355	749,113	(136,060)	-	3,770,408
General fund	3,157,355	749,113	(136,060)	-	3,770,408

**Previous reporting
period**

	Balance at 1 Nov 2019 £	Income £	Expenditure £	Transfers £	As at 31 October 2020 £
	3,066,076	231,752	(140,473)	-	3,157,355
General fund	3,066,076	231,752	(140,473)	-	3,157,355

Name of	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds

17 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	670,840	-	-	670,840
Fixed asset investments	2,845,683	-	546,557	3,392,240
Other net current assets/(liabilities)	253,885	-	-	253,885
Total	3,770,408	-	546,557	4,316,965

Drs Green & Slater Rest Houses

Notes to the accounts for the year ended 31 October 2021 (continued)

18 Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income/(expenditure) for the year	699,345	103,508
Adjustments for:		
Depreciation charge	9,160	9,403
(Gains)/losses on investments	(647,480)	(84,052)
Dividends, interest and rents from investments	(68,892)	(56,245)
Decrease/(increase) in debtors	5,087	(378)
Increase/(decrease) in creditors	11,723	8,497
	<hr/>	<hr/>
Net cash provided by/(used in) operating	8,943	(19,267)
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