

REGISTERED COMPANY NUMBER: 00662947
REGISTERED CHARITY NUMBER: 222436

Report of the Trustees and
Consolidated Financial Statements for the Year Ended 31 December 2023
for
THE BIRMINGHAM DOGS HOME

Cooper Parry Group Limited
Cubo Birmingham, 3rd Floor
Two Chamberlain Square
Birmingham
B3 3AX

THE BIRMINGHAM DOGS HOME

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for the year ended 31 December 2023

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THE BIRMINGHAM DOGS HOME

Reference and Administrative Details
for the Year Ended 31 December 2023

Trustees	<p>J S Wheatley (Chairman, resigned 15th August 2023) Ms J P Laraway (Chair, appointed 15th August 2023)</p> <p>Mrs C H Taylor Mr P D Barnett Mr R J Venner Ms C Powell Mrs S Butler (resigned 28th November 2023) Ms L Millard Mrs C Mawston (resigned 4th March 2024) Mrs N Ahmed Mr D Godfrey (appointed 15th August 2023) Mr A Whelan Mr M Lampard (appointed 30 August 2023)</p>
Patrons	<p>Lord Mayor of Birmingham Chief Constable of West Midlands Police Earl of Aylesford Mayor of Solihull Victoria Vere Nicoll</p>
Officers	<p>S Wynde (Treasurer) G Webber (Chief Executive)</p>
Registered office	<p>Catherine-de-Barnes Lane Catherine-de-Barnes Solihull B92 0DJ</p>
Registered company number	00662947
Registered charity number	222436
Auditors	<p>Cooper Parry Group Limited Cubo Birmingham 3rd Floor 2 Chamberlain Square Birmingham B3 3AX</p>
Bankers	<p>Lloyds Bank PLC 9-11 Poplar Road Solihull B91 3AN</p> <p>Metro Bank 119 High St, Solihull B91 3SR</p>
Solicitors	<p>Higgs and Sons 3 Waterfront Business Park Brierley Hill West Midlands DY5 1LX</p>

THE BIRMINGHAM DOGS HOME

Reference and Administrative Details
for the Year Ended 31 December 2023

Investment managers

Investec
30 Gresham Street
London
EC2V 7QP

CCLA Investment Management Limited
Senator House, 85 Queen Victoria Street
London
EC4V 4ET

THE BIRMINGHAM DOGS HOME

Chairman's Statement
for the year ended 31 December 2023

It is a privilege to present my report for the year ended 31 December 2023, my first as Chair of Birmingham Dogs Home. I have been a lifelong supporter of this inspirational charity, and I am looking forward to building on the many achievements of my predecessor, John Wheatley, who has devoted many years of loyal service, guiding our organisation forwards with resilience and compassion.

We are a forward-thinking charity, and I am therefore delighted to begin my report by celebrating the completion of another ambitious project, the building of a brand-new Behaviour and Training centre at our site in Solihull.

We had foreseen the need for us to have dedicated facilities for dogs in need of additional behavioural support and unfortunately 2023 saw the continued trend of many more dogs being abandoned or relinquished following the ongoing impact of the surge in dog ownership during the Covid lock downs of 2020 and 2021. More of the dogs coming into our care exhibit behavioural issues because of poor early socialisation which can impact on their chances of future adoption.

This is why our new Behaviour and Training centre has been a vital cornerstone of our strategic plans. We can now provide the ideal environment for our behavioural team to provide such dogs with the one-to-one training and support they need to give them the very best opportunity of adoption and a happy, loved life. We are very proud of this new facility which we were able to complete this year, thanks to the generous support of Pets Foundation.

2023 also saw the opening of our veterinary clinic to the public. Our highly skilled new veterinary team, now provide a full-service general practice to the local community for dogs, cats and "small furies", as well as providing daily medical care for the many dogs we look after. The additional income we generate from our clinic will help us to fund the ongoing life-changing and life-saving work of our charity.

Financially, 2023 was a positive year for our charity, thanks to a great degree to legacy donations, which many animal welfare charities like ours are reliant upon. In recent years, the number of gifts left to charities within a Will has climbed considerably, however in a volatile financial environment, we need to be able to respond to the unpredictability of this source income. And with an ageing population these gifts in wills cannot be relied upon to the same extent in the future. Our charity is therefore working hard to diversify and develop a range of sustainable future income streams despite the challenges of rising costs for our supporters and donor apathy across the charitable sector.

Our future aspirations are equally ambitious, as we embark on plans to refurbish, modernise and future proof our Wolverhampton rescue centre, so that we can continue to provide the very best standards of animal welfare, as well as a range of complementary services to meet the changing needs of the community we serve.

Finally, this organisation would not be the fantastic place it is without the support, hard work, dedication and compassion of every single one of the staff who work here. The welfare of the dogs in their care is their primary concern which they carry out admirably and I thank them all on behalf of myself and my fellow Trustees.

J Laraway

Chair of Trustees

THE BIRMINGHAM DOGS HOME

Report of the Trustees for the year ended 31 December 2023

The Trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31 December 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and the financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives, activities and aims

The primary objective of the charity is to take in and care for stray and abandoned dogs from the West Midlands area, reuniting lost pets with their owners and rehoming abandoned dogs to new loving homes. During the year:

1,994 dogs came into care
1,232 homeless dogs have gone on to have new lives in new homes
Over 145,000 meals were prepared
440 dogs were reunited with their owners
18 litters of puppies were born to homeless mothers at our centres, who have all been successfully adopted
190 dogs were in care at the end of 2023.

The Fundraising department has continued to be very proactive with various new fundraising initiatives and outreach programmes which utilise the improved facilities now available.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities. We believe our work benefits the public in a variety of ways:-

- > Providing assistance to local authorities and the general public by taking in and rehoming stray and abandoned dogs.
- > Rehoming dogs safely to those who want and are able to provide a good home, providing companionship to individuals and families.
- > Reuniting lost and stray dogs with their owners.
- > Reducing the number of stray dogs on the streets and therefore reducing potential stray colonies, faeces in public places and public nuisance.
- > Providing information and advice to owners on the care of dogs and the need for vaccinations and neutering.
- > Educating young people in schools and youth groups about the welfare and respect of dogs.

Strategic report

Achievements and performance

The Training and Behavioural Barn was completed in October 2023 and is enabling the Charity to help the more challenging dogs coming into its care.

The financial performance of the Charity is summarised below. Before gains on investments the Charity made a surplus of £2,167,230 which was ahead of budget. The increase was due to a number of very high bequests notified over the last eighteen months which came to fruition during 2023.

The Charity continually reviews its aims and objectives set out in the Public Benefit section above at Staff Management meetings which are held monthly.

The major risks to which the Charity is exposed are considered at meetings of the Risk Sub-committee of the Trustees which are held three times a year. A Risk Register is maintained and reviewed at these meetings. A Disaster Recovery Plan has been formulated and an element of it tested during the year.

THE BIRMINGHAM DOGS HOME

Report of the Trustees for the year ended 31 December 2023

The Financial Statements for the year show a net surplus of £2,720,778 (2022: deficit of £1,198,696). This was after taking into account net gains on investments of £553,548 (2022 losses of: £1,207,196).

Expenditure for the year increased to £3,571,851 (2022: £3,069,191).

The investment market continued to be volatile in the year but the resurgence in the stock market gave rise to gains on investments of £553,548 (2022: losses of £1,207,196).

Capital expenditure for the year totalled £1,407,115. The main feature was the completion of the Behavioural and Training Barn in October 2023.

Overall, the total funds of the Charity have increased by £2,720,778 due to the exceptionally high legacy income and the gains on investments.

The cash flow statement (page 14) is included to comply with the SORP requirements.

Plans for future periods.

These are outlined in the Reserves Policy Development Fund below.

Investment policy

The investment objectives are:

- > The creation of a sufficient financial return to enable the Charity to carry out its purposes effectively and without interruption.
- > The maintenance and, if possible, enhancement of the investment funds whilst they are invested.
- > To obtain balance between capital growth and income, so that the Charity can meet future as well as current needs.

The Trustees have agreed on a 'medium' risk profile by investing in a mix of equities, fixed interest and monetary assets.

The Trustees have delegated their investment powers over a proportion of the assets to Investec Wealth & Investment Ltd. The investment manager is responsible for carrying out day to day investment decisions including the acquisition and realisation of investments on behalf of the Trustees.

A further proportion of the Charity's assets are invested with a specialised investment fund, designed for the Charity Sector, managed by CCLA Investment Management Ltd.

Both managers report on the performance of the investments on a regular basis.

Where funds are set aside for future capital expenditure, the policy is normally to invest in fixed term bank deposits.

The market value of investments held at 31 December 2023 amounted to £9,139,043 (2022: £8,364,722) and the income received during 2023 as a result of these investments totalled £240,037. Realised losses on these investments during the year totalled £33,303 with unrealised gains at 31 December 2023 of £586,851.

The Trustees consider that the performance of the investments against objectives for the year has been satisfactory in view of the volatility of the stock market.

Fundraising activity

The charity uses internal appointees to undertake its fundraising activities. It has registered voluntarily with the Fundraising Regulator and monitors all fundraising undertaken on its behalf. It has received no complaints on fundraising activity and does not undertake fundraising in a way that might intrude on any person's privacy or take advantage of vulnerable people.

THE BIRMINGHAM DOGS HOME

Report of the Trustees for the year ended 31 December 2023

Reserves Policy **Our Financial Sustainability and Future Ambitions**

Introduction

Our charity's rescue and rehoming operations, as well as our work supporting the physical and mental welfare of the animals we care for, requires us to maintain and refurbish our facilities and create new fit for purpose spaces, as our needs change. We also need to develop and invest in improved systems to underpin our growing operations, reflecting the needs of dog rescue at this time. This requires significant ongoing financial commitment and investment.

Our current challenges include caring for the high numbers of dogs being relinquished or brought to our centres as strays. We have been working at capacity and at times beyond kennel capacity for the last eighteen months. The high number of abandoned dogs we are receiving daily can be attributed to the current "cost of living crisis" with owners facing soaring inflation rates and the rising costs of everyday living in the UK today. This reflects trends across the sector, with dog abandonment increasing with the rising costs of living and the impact of an increase in people buying dogs during 2020 and 2021 according to research by the Association of Dogs and Cats Home.

We are also finding that many more dogs have behavioural issues, which can be ascribed to dogs being purchased during Covid "lockdowns" by inexperienced owners, and therefore not receiving the training nor socialising they needed. This means that the dogs we receive often need to be with us longer and have more support and training before they can be adopted. The increased length of stays, higher return rates and additional behavioural training needs of dogs, compounded by the universal increases of fuel and heating and supporting staff through difficult times, has meant that the cost of care per dog is currently significantly higher than in previous years.

The Charity's Reserves Policy therefore has two objectives:

- A target of 18 months operational running costs which would be £3.86 million, held in free reserves to guard against fluctuations in income and cash flow requirements;
- To have funds to finance planned capital investment in the charity's infrastructure which could be up to £8 million over the next 5 years as well as unplanned projects where the need arises including renewals of essential equipment, systems, vehicles and the operational infrastructure of buildings.

On an annual basis the Trustees will review the resources available to the charity to invest in reserves, to achieve the best balance between these objectives.

In setting the Reserves Policy, the Trustees are influenced by strategic risks facing the charity. The risks are kept under regular review. One of the main ones is that the majority of the Charity's income comes from legacies and fundraising, which can be uncertain sources of revenue, subject to large yearly fluctuations and may not always provide the necessary funds to cover essential costs.

However, there will always be animals in need of our welfare and rehoming services and people who need our advice and support. As a Charity we are committed to a comprehensive ongoing service offering. To do this, we need to maintain a level of reserves should there be a short-term fall in income or an exceptional rise in costs. We have therefore designated our funds into the following areas to enable us to continue to operate and plan to meet future demands for our essential services as the largest rescue centre in the West Midlands, providing vital support to local authorities and the general public across the region.

Our Designation of Funds

For Dogs Now

The Operating Fund:

The Charity's reserves policy is to maintain funds to cover up to a maximum of the next 18 month's running costs. This level of reserves would allow for a sufficient period to wind up the business of the Charity should closure be necessary, the length of time that will be necessary to make arrangements to rehome the dogs in our care, some of which can stay with us up to 18 months at the charity's cost.

As at 31st December 2023 the charity had operating fund reserves of £3.75 million. This represents approximately 18 months of planned running costs of the Charity's two rehoming centres and veterinary clinic including investment in fundraising. This represents 20% of the total funds.

The Property Fund:

This is the written down value of the land and buildings and tangible fixed assets used by Birmingham Dogs Home. At 31st December 2023 this was £7.3 million. This represents 38% of the total funds.

For Dogs in the Future

The Development Fund

Working collaboratively with our community and sector partners, it is our aspiration to position ourselves as a central regional hub, providing a range of complementary services and resources to make the most impact to the lives of local dogs in need, at every stage in their journey.

The Charity's reserves policy is to set aside funds for future development of existing facilities and services at both of its centres. To achieve this vision, the Development Fund represents the Trustees' commitment to providing the highest standard of animal welfare for the dogs in our care. At 31st December 2023 this was £8 million. This represents 42% of the total funds.

We have already made significant advances towards our goals, with the opening of our veterinary clinic in 2022 which has enabled us to provide the best levels of medical treatment to the dogs in our care. In addition, the opening of our Behaviour and Training centre in 2023 now means that we can provide a more nurturing and calmer environment where dogs that exhibit signs of stress and anxiety can thrive in a more peaceful setting, away from the busy, noisy kennels, and receive the dedicated behavioural support, enrichment and focussed training they need, to give them the best chance of successful long-term adoption.

As a progressive organisation, we have exciting ambitions for the future as we look to the next stage in our strategic planning.

We already know that we need to future proof our Wolverhampton rescue centre by refurbishing and modernising our facilities so that we can continue to provide the very best standards of animal welfare, as well as develop a range of complementary services needed by the community. This will require significant investment which we have earmarked for this project.

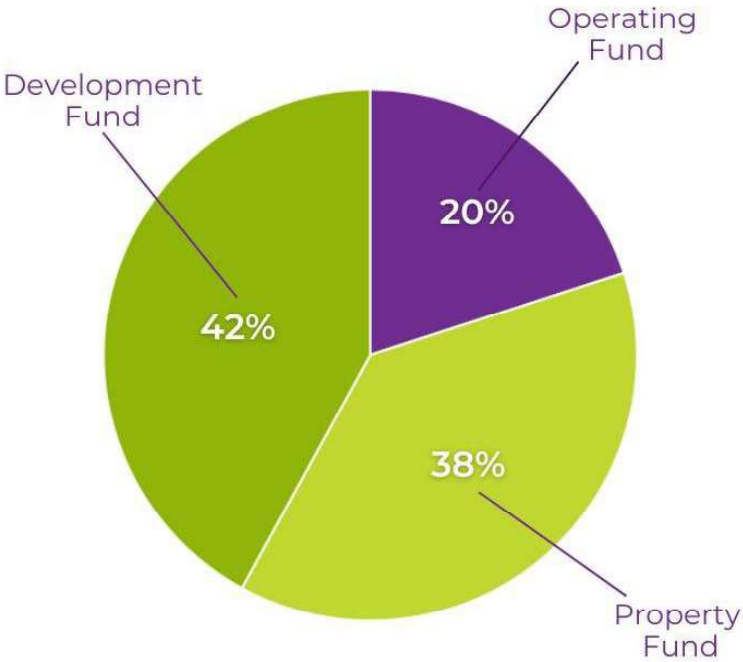
There is also a strong will to support the building of a new indoor training barn at our Solihull site, to enhance our ability to train and care for our dogs (whatever the weather!) and provide vital ongoing support services and resources for the local dog loving community which will require significant investment in the medium term. Investment also needs to be made in our outdoor facilities including creating new exercise paddocks and upgrading existing ones along with extending parking facilities for visitors.

To underpin our growth we need to make a significant financial commitment to upgrading our cross-site and cross-departmental IT systems. As our charity has grown, so have our departments along with the information they need to share. Some of our older systems are no longer fit for purpose and need to be replaced whilst others need to be integrated to reduce duplication of both data and resources. This is a key undertaking and we have prudently set aside a proportion of our development funds accordingly.

To underpin our development ambitions, we need to continue to grow our fundraising and income generation to make the biggest impact we can for every dog and owner who needs us. We are working to a three year, carefully considered fundraising strategy, investing in both staff and resources to bring higher returns and enable us to direct more funds to our charitable activities in the future. We have also earmarked a proportion of our development funds to progress and develop our retail and trading income generating potential which will, in time, generate additional, reliable income streams to fund our work.

To this end our charity's objectives continue to be to maintain an operating fund to provide security for the dogs in our care now, whilst also establishing a development fund to ensure future growth and sustainability, alongside our property fund which represents the land, buildings and tangible fixed assets we need to operate.

Proportional Designation of Funds



Key:
Green: For Dogs Now
Purple: For Dogs in the Future

THE BIRMINGHAM DOGS HOME

Report of the Trustees for the year ended 31 December 2023

Structure, governance and management

Group Structure

Members of the charitable group are The Birmingham Dogs Home Limited (a company limited by guarantee, registered in England and Wales and a registered charity) and its wholly owned subsidiary Birmingham Dogs Home (Trading) Limited which commenced trading on 1st October 2019. Since that date the trading activities of the Group have been carried out by Birmingham Dogs Home (Trading) Limited.

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charitable objects and constitution

The Birmingham Dogs Home is a registered charity and is a company limited by guarantee with no share capital. It is governed by its memorandum and articles of association. These state the objects of the charity as being:-

- to provide and maintain a Home for the rescue of lost, unwanted, suffering and ownerless dogs and cats.
- to reunite lost animals with their owners; and
- to find permanent homes for unclaimed animals.

Trustees

The Trustees who served throughout the year and up to the date of this report are named on page 1 of this report.

Recruitment and appointment of new Trustees

The Board of Trustees aims to achieve a balance of skill mix within its numbers representing experience in commerce, business, and the professions, together with a diversity of backgrounds taking full account of gender and a love for the well-being of animals.

As to new Trustees, persons would be sought who help maintain the range and balance of skills as well as being able to contribute towards the effective governance of the Charity. Suitable interested persons, who are required to be members of the Charity, will initially go through a formal interview process with the Chairman and other Trustees where the strengths and other attributes of the person are explored and the role of the Dogs Home and that of a Trustee is explained. Those persons subsequently selected will be proposed and seconded and voted upon at a meeting of the Trustees. After appointment new Trustees will automatically retire at the next AGM and will seek reappointment for a three year term.

Induction and training of new Trustees

A new Trustee is issued with an information pack containing details on the role and responsibilities of a Trustee, the Memorandum and Articles of Association of the Charity, the last year's audited accounts and annual review, the current budget and various relevant policy documents. The Trustee will be expected to have a meeting with the Chief Executive to discuss the Home's procedures and present plans, and to visit the two sites and to be introduced to the manager and other staff. Resources are available for new Trustees to attend courses if it is considered beneficial.

Organisation

The Charity is organised by the Board of Trustees, Management Committee and sub-committees, who are responsible for the strategy, policies and financial plan adopted. The day to day running of the charity is controlled by the Chief Executive.

Risk review

The Trustees review major risks to which the charity is exposed, and systems are established to mitigate those risks. External risks to funding are minimised by the Trustees' policy on reserves where reserves are maintained in order to produce a significant annual income. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures continue to be under review with the help of an external consultant to ensure that they still meet the needs of the charity.

Arrangements for setting pay and remuneration of key management personnel.

The Trustees consider the board of Trustees and the treasurer as comprising the key management personnel of the charity. All Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in note 14 and note 24 to the accounts.

The pay of the charity's treasurer is reviewed annually and normally increased in accordance with average earnings.

THE BIRMINGHAM DOGS HOME

Report of the Trustees
for the year ended 31 December 2023

Statement of Trustees responsibilities

The Trustees (who are also the directors of The Birmingham Dogs Home for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:-

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

The auditors, Cooper Parry Group Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of TrusteesJanice Laraway.....and signed on its behalf by:

Signed by:

5EAE0140CFAC40E
20 August 2024
J Laraway Chair

Report of the Independent Auditors to the Members of
THE BIRMINGHAM DOGS HOME

Opinion

We have audited the financial statements of The Birmingham Dogs Home (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of
THE BIRMINGHAM DOGS HOME

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the groups and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework applicable to both the charitable company itself and the sector in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the trustees and other management. The most significant were identified as the Companies Act 2006, the Charities Act 2011 and Charities SORP (FRS102).

We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- making enquires of management as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- assessing the design effectiveness of the controls in place to prevent and detect fraud;
- assessing the risk of management override including identifying and testing journal entries;
- challenging the assumptions and judgements made by management in its significant accounting estimates.

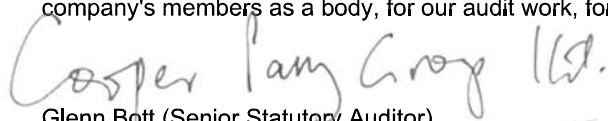
Whilst our audit did not identify any significant matters relating to the detection of irregularities including fraud, and despite the audit being planned and conducted in accordance with ISAs (UK), there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity would likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

Report of the Independent Auditors to the Members of
THE BIRMINGHAM DOGS HOME

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in dark ink, appearing to read "Glenn Bott", is written over the printed name and company details.

Glenn Bott (Senior Statutory Auditor)
for and on behalf of Cooper Parry Group Limited
Cubo Birmingham
3rd Floor
Two Chamberlain Square
B3 3AX

Date: 20 August 2024

THE BIRMINGHAM DOGS HOME**Consolidated Statement of Financial Activities (including income and expenditure account)****For the year ended 31 December 2023**

	Note	Unrestricted funds £	Restricted fund £	Total 2023 £	Total 2022 £
Income and endowments from					
Donations and legacies	2	4,934,961	47,200	4,982,161	2,327,407
Charitable activities					
Re-homing dogs	5	366,819	-	366,819	243,767
Other trading activities	3	103,198	-	103,198	216,299
Investment income	4	240,037	-	240,037	244,300
Other income	6	46,866	-	46,866	45,918
Total incoming resources		5,691,881	47,200	5,739,081	3,077,691
Expenditure on					
Raising funds	8	999,360	-	999,360	706,208
Charitable activities					
Re-homing dogs	9	2,572,191	300	2,572,491	2,362,983
Other expenditure		-	-	-	-
Total resources expended		3,571,551	300	3,571,851	3,069,191
Net (expenditure)/income before investment gains/ (losses)		2,120,330	46,900	2,167,230	8,500
Net gains/ (losses) on investment	17	553,548	-	553,548	(1,207,196)
Net income/ (expenditure)		2,673,878	46,900	2,720,778	(1,198,696)
Transfers between funds		-	-	-	-
Net movement in funds		2,673,878	46,900	2,720,778	(1,198,696)
Funds brought forward at 1 January 2023		16,363,795	-	16,363,795	17,562,491
Funds carried forward at 31 December 2023		19,037,673	46,900	19,084,573	16,363,795

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure is derived from continuing activities.

The notes on pages 17 to 26 form part of these financial statements.

THE BIRMINGHAM DOGS HOME**Consolidated and Charity Statement of Financial Position****As at 31 December 2023**

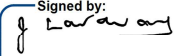
	Note	Group 2023 £	Charity 2023 £	Group 2022 £	Charity 2022 £
Fixed Assets					
Tangible fixed assets	16	7,289,847	7,289,847	6,514,860	6,514,860
Investments at market value	17	9,139,043	9,139,044	8,364,722	8,364,723
		<u>16,428,890</u>	<u>16,428,891</u>	<u>14,879,582</u>	<u>14,879,583</u>
Current Assets					
Stock	18	38,726	38,726	52,859	52,859
Debtors	19	2,537,402	2,558,481	255,684	256,769
Cash at bank and in hand		309,578	309,380	1,456,357	1,456,023
		<u>2,885,706</u>	<u>2,906,587</u>	<u>1,764,900</u>	<u>1,765,651</u>
Creditors: Amounts falling due within one year	20	<u>(230,023)</u>	<u>(227,365)</u>	<u>(280,687)</u>	<u>(281,439)</u>
Total assets less total liabilities		<u>19,084,573</u>	<u>19,108,113</u>	<u>16,363,795</u>	<u>16,363,795</u>
Funds					
Unrestricted funds					
Operating fund	21	3,747,826	3,771,366	3,348,935	3,348,935
Designated funds	21	15,289,847	15,289,847	13,014,860	13,014,860
Restricted funds	21	<u>46,900</u>	<u>46,900</u>	<u>-</u>	<u>-</u>
		<u>19,084,573</u>	<u>19,108,113</u>	<u>16,363,795</u>	<u>16,363,795</u>

The charity has prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011.

The surplus generated by the charity for the financial year was £2,744,318 (2022: £(1,198,696) deficit)

20 August 2024

Approved by the Board of Trustees on and signed on their behalf by

Signed by:

 5EAEC140CFAC46E...
 J Laraway
Chairman

Registered charity in England and Wales - 222436.

Company Registration Number - 00662947

The notes on pages 17 to 26 form part of these financial statements.

THE BIRMINGHAM DOGS HOME**Consolidated Statement of Cash Flows**
For the year ended 31 December 2023

	Note	2023 £	2022 £
Cash flows from operating activities:	26	241,072	758,751
		<hr/>	<hr/>
Net cash provided by operating activities		241,072	758,751
		<hr/>	<hr/>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(1,407,115)	(389,415)
Purchase of fixed asset investments		(1,258,595)	(1,278,794)
Sale of fixed asset investments		1,037,822	1,309,567
Interest received		240,037	244,300
		<hr/>	<hr/>
Net cash (used in) investing activities		(1,387,851)	(114,342)
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(1,146,779)	644,409
		<hr/>	<hr/>
Cash and cash equivalents at the beginning of the reporting period		1,456,357	811,948
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		309,578	1,456,357
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 17 to 26 form part of these financial statements.

THE BIRMINGHAM DOGS HOME

Notes to the Financial Statements

For the year ended 31 December 2023

1 Accounting Policies

Basis of preparing the financial statements

The Birmingham Dogs Home Limited is a charitable company in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of consolidation

These accounts consolidate those of the Charity and its wholly owned trading subsidiary, Birmingham Dogs Home (Trading) Limited. These are adjusted, where appropriate, to conform to group accounting policies. Birmingham Dogs Home (Trading) Limited was incorporated on 21 November 2018 and commenced to trade on 1 October 2019. Its results are consolidated from the date it commenced to trade. Comparatives are presented on a group basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity have not been presented in accordance with the exemption afforded by section 408 of the Companies Act 2006. The charity surplus for 2023 was £2,744,318 (2022: £(1,198,696) deficit). This is made up of Income of £5,759,445 (2022: £3,074,998), Expenditure of £3,568,675 (2022: £3,066,498) and net gains on investments of £553,548 (2022: £1,207,196 net losses).

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated assets are recognised on the balance sheet and initially measured at their valuation. Fair values for donated assets are estimated by reference to market prices.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

For legacies, receipt must be recognised when it is probable that it will be received. Receipt is normally probable when: there has been a grant of probate; the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and any conditions attached to the legacy are either within the control of the charity or have been met.

The charity receives income from local authorities in relation to provision of stray dog services.

Income from trading activities includes income earned from fundraising events and trading activities such as dog boarding to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Other income relates to pet plan commission.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

Expenditure

All expenditure is accounted for gross, on an accruals basis and is stated net of Valued Added Tax, where applicable.

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- > Costs of raising funds
- > Expenditure on charitable activities

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual

Allocation and apportionment of costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

THE BIRMINGHAM DOGS HOME

Notes to the Financial Statements

For the year ended 31 December 2023

1 Accounting Policies (continued)

VAT

VAT recoverable by the Charity is shown in debtors. The Birmingham Dogs Home Limited and Birmingham Dogs Home (Trading) Limited are part of a VAT group.

Fixed assets

Fixed assets are included at cost or valuation, items below £1,000 will be normally expensed through the statement of financial activities.

Depreciation

Depreciation is provided to write off the cost or valuation, less estimated residual values of all fixed assets except freehold land, over their expected useful lives. It is calculated at the following rates:

Buildings	- 5% of the cost per annum
Fixtures and fittings	- 10% of the cost per annum
Vehicles	- 25% of the cost per annum
Computer equipment	- 33.33% of the cost per annum

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use.

Stocks

Stocks are valued at the lower of cost or net realisable value. Unsold donated items are not included.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds are donations and other income resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity. The pension cost charge represents contributions paid by the charity to the fund.

Hire purchase and leasing commitments

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, trustees are required to make judgement, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the

Judgements made by the Trustees in the application of these accounting policies that have a significant effect on the financial statements and estimates with a significant risk of material misstatement in the next year, are deemed to be in relation to the depreciation rates of tangible fixed assets and are discussed above.

The areas where these judgements and estimates have been made include the following for the group:

a) Depreciation and residual values

The Trustees have reviewed the asset lives and associated residual values of all tangible fixed asset classes, and have concluded that the asset lives and residual values are appropriate.

b) Accrued income

Accrued income includes legacy income amounts. In recognising accrued legacy income, the Trustees have considered the probability of receiving each legacy. Each legacy is assessed to determine an appropriate allowance which reflects the possibility of not subsequently receiving the full income amounts.

THE BIRMINGHAM DOGS HOME

Notes to the Financial Statements

For the year ended 31 December 2023

2 Donations and legacies

	Total 2023 £	Total 2022 £
Donations	540,111	717,955
Donated assets	-	50,000
Legacies	4,442,050	1,559,452
	4,982,161	2,327,407

3 Other trading activities

	Total 2023 £	Total 2022 £
Fundraising events	31,236	50,016
Shop income	4,906	3,245
Income of Trading subsidiary (see note 7)	67,056	163,038
	103,198	216,299

4 Investment income

	Total 2023 £	Total 2022 £
Deposit account interest	7,194	3,482
Dividends and interest from listed investments	232,843	240,818
	240,037	244,300

5 Income from charitable activities

	Activity	Total 2023 £	Total 2022 £
Income from general public	Re-homing dogs	205,870	138,200
Local authority contracts	Re-homing dogs	160,949	105,305
Government grants		-	262
		366,819	243,767

6 Other income

	Total 2023 £	Total 2022 £
Pet plan commission received	44,193	43,601
Miscellaneous income	501	198
Feed in tariff	2,172	2,119
	46,866	45,918

THE BIRMINGHAM DOGS HOME**Notes to the Financial Statements****For the year ended 31 December 2023****7 Trading company**

The wholly owned trading subsidiary Birmingham Dogs Home (Trading) Limited is incorporated in the United Kingdom (company number 11689015) and pays profits, which are surplus to trading requirements, to the charity under a deed of covenant.

The summary financial performance of the subsidiary is:

	2023	As restated 2022
	£	£
Turnover	70,194	159,899
Administrative expenses	(90,596)	(112,915)
Operating (Loss)/ Profit	(20,402)	46,984
Taxation	-	-
(Loss)/ Profit before distribution	(20,402)	46,984

The prior year financial statements of Birmingham Dogs Home (Trading) Limited were restated by £3,139 as a result of deposits for boarding being received in advance in the year ended 31 December 2022 but not being deferred. However, this adjustment is immaterial to the group and has not been adjusted in these consolidated financial statements

8 Raising funds

	Total 2023	Total 2022
	£	£
Staff costs	533,380	282,064
Veterinary costs	167,568	133,178
Investment manager fees	29,091	30,022
Publicity	97,585	88,647
Show costs	38,016	49,014
Office expenses and administrative support	65,215	54,212
Vehicle costs	3,690	3,286
Depreciation	64,815	65,785
	999,360	706,208

9 Charitable activity costs

	Direct costs (see note 10)	Support costs (see note 11)	Totals
	£	£	£
Charitable activities	2,539,139	33,352	2,572,491

10 Direct costs of charitable activities

	Total 2023	Total 2022
	£	£
Staff costs	1,392,253	1,252,730
Sundries	38,571	33,032
Yard and veterinary expenses	201,761	195,268
Office expenses	96,910	83,566
Rates and insurance	63,929	56,294
Light, heat and water	113,838	73,055
Van costs	12,785	11,612
Repairs and renewals	51,779	45,670
Depreciation	567,313	573,883
	2,539,139	2,325,110

11 Support costs

	2023	2022
	£	£
Governance costs		
Auditors' remuneration	13,500	13,500
Auditors' remuneration for non audit work	2,650	2,650
Legal and professional fees	14,880	17,207
AGM, annual report and meeting costs	2,322	4,516
	33,352	37,873

THE BIRMINGHAM DOGS HOME**Notes to the Financial Statements**
For the year ended 31 December 2023**12 Net income/(expenditure)**

Net (expenditure)/ income is stated after charging/(crediting):

	2023	2022
	£	£
Fees payable to charity's auditors to the audit of the financial statements	13,500	13,500
Profit on disposal of fixed assets	-	300
Auditors' remuneration for non audit work	2,650	2,650
Depreciation - owned assets	<u>632,128</u>	<u>573,883</u>

13 Consolidated Statement of Financial Activities 2022

	Unrestricted funds £	Restricted fund £	Total 2022 £
Income and endowments from			
Donations and legacies	2,031,657	295,750	2,327,407
Charitable activities			
Re-homing dogs	243,767	-	243,767
Other trading activities	216,299	-	216,299
Investment income	244,300	-	244,300
Other income	45,918	-	45,918
Total incoming resources	<u>2,781,941</u>	<u>295,750</u>	<u>3,077,691</u>
Expenditure on			
Raising funds	706,208	-	706,208
Charitable activities			
Re-homing dogs	2,067,233	295,750	2,362,983
Other expenditure	-	-	-
Total resources expended	<u>2,773,441</u>	<u>295,750</u>	<u>3,069,191</u>
Net (expenditure)/income before investment gains/(losses)	8,500	-	8,500
Net gains/ (losses) on investment	(1,207,196)	-	(1,207,196)
Net income	<u>(1,198,696)</u>	<u>-</u>	<u>(1,198,696)</u>
Transfers between funds	-	-	-
Net movement in funds	<u>(1,198,696)</u>	<u>-</u>	<u>(1,198,696)</u>
Funds brought forward at 1 January 2022	<u>17,562,491</u>	<u>-</u>	<u>17,562,491</u>
Funds carried forward at 31 December 2022	<u>16,363,795</u>	<u>-</u>	<u>16,363,795</u>

14 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

THE BIRMINGHAM DOGS HOME**Notes to the Financial Statements****For the year ended 31 December 2023****15 Staff costs**

	2023 £	2022 £
Wages and salaries	1,735,467	1,363,885
Social security costs	125,027	94,456
Other pension costs	65,139	76,453
	<u>1,925,633</u>	<u>1,534,794</u>

The average monthly number of employees during the year was as follows:

	2023 £	2022 £
Direct charitable expenditure	60	55
Fundraising and publicity	4	3
Management and administration of charity	4	4
	<u>68</u>	<u>62</u>

The number of employees whose employee benefits (excluding employers pension costs) exceeded £60,000 was:

	2023 £	2022 £
£100,000 - £110,000	-	1
£110,000 - £120,000	1	-
	<u>1</u>	<u>-</u>

The total amount of employee benefits received by key management personnel is £149,988 (2022: £141,642). The key management personnel of the Charity comprise, the trustees, the Chief Executive Officer and the Treasurer.

16 Tangible fixed assets**Group and Charity**

	Freehold property £	Fixtures & equipment £	Motor vehicles £	Total £
Cost				
As at 1 January 2023	10,484,298	1,659,235	74,156	12,217,689
Additions	1,398,847	8,268	-	1,407,115
Disposals	-	-	-	-
As at 31 December 2023	<u>11,883,145</u>	<u>1,667,503</u>	<u>74,156</u>	<u>13,624,804</u>
Depreciation				
As at 1 January 2023	4,520,109	1,108,564	74,156	5,702,829
Charge for the period	486,135	145,993	-	632,128
Eliminated on disposal	-	-	-	-
As at 31 December 2023	<u>5,006,244</u>	<u>1,254,557</u>	<u>74,156</u>	<u>6,334,957</u>
Net book value				
As at 31 December 2023	<u>6,876,901</u>	<u>412,946</u>	<u>-</u>	<u>7,289,847</u>
As at 31 December 2022	5,964,189	550,671	-	6,514,860

The net book value as at 31 December 2023 represents fixed assets used for direct charitable purposes .

Freehold property includes £375,257 for the costs of land, which is not depreciated.

Freehold property also includes £1,663,003 of assets under construction, which are not depreciated until bought into use.

THE BIRMINGHAM DOGS HOME**Notes to the Financial Statements****For the year ended 31 December 2023****17 Fixed asset investments****Group**

	Listed shares	Totals
	£	£
Market value at 1 January	8,364,722	8,364,722
Additions at cost	1,258,595	1,258,595
Disposals at opening book value	(1,037,822)	(1,037,822)
Realised (losses)	(33,303)	(33,303)
Net unrealised investment gains	586,851	586,851
	9,139,043	9,139,043
	2023	2022
	£	£
The market value of investments as at 31 December 2023 can be analysed as:		
Investment assets in the UK	6,598,032	5,894,201
Investment assets outside the UK	2,541,011	2,470,521
	9,139,043	8,364,722

The trustees consider individual holdings at 31 December 2023 in excess of 5% of the portfolio value to be material. At 31 December 2023 there were the following holdings over 5%:

	2023	2023
	Value	% of
	£	portfolio
Spdr S&P500 Etf Tr S&P 500 Etf USD Dis	560,044	6.13%
	2023	2022
	£	£
The market value of investments is made up of:		
Listed investments	8,527,613	8,313,889
Cash	611,430	50,833
	9,139,043	8,364,722

Charity

In addition to the above managed investments, the Charity holds the following investments in subsidiary undertakings:

	2023	2022
	£	£
Birmingham Dogs Home (Trading) Limited	1	1

The above investment represents a 100% holding of the issued share capital of Birmingham Dogs Home Trading Limited, a subsidiary undertaking which was incorporated on 21 November 2018 and commenced to trade on 1 October 2019.

18 Stocks

	Group	Charity	Group	Charity
	2023	2023	2022	2022
	£	£	£	£
Goods for resale	38,726	38,726	52,859	52,859
	38,726	38,726	52,859	52,859

The charity receives donations of stock during the year which cannot be valued and has not been included in the stock figure above, this donated stock is considered to be immaterial.

THE BIRMINGHAM DOGS HOME

Notes to the Financial Statements

For the year ended 31 December 2023

19 Debtors

	Group	Charity	Group	Charity
	2023	2023	2022	2022
	£	£	£	£
Trade debtors	20,036	14,523	10,279	11,364
Prepayments and accrued income	2,461,432	2,461,432	166,229	166,229
Other debtors	250	250	250	250
Amounts owed by group undertakings	-	26,467	-	-
VAT recoverable	55,684	55,809	78,926	78,926
	<u>2,537,402</u>	<u>2,558,481</u>	<u>255,684</u>	<u>256,769</u>

20 Creditors: amounts falling due within one year

	Group	Charity	Group	Charity
	2023	2023	2022	2022
	£	£	£	£
Trade creditors	88,370	88,212	183,645	183,645
Social security and other taxes	47,115	47,115	35,207	35,207
Other creditors	52,142	52,142	25,892	25,892
Amounts owed to group undertakings	-	-	-	3,252
Accruals and deferred income	42,396	39,896	35,943	33,443
	<u>230,023</u>	<u>227,365</u>	<u>280,687</u>	<u>281,439</u>

21 Movement in funds

Group	Opening	Incoming	Outgoing	Investment	Transfers	Closing
	balance	resources	resources	gains		balance
	£	£	£	£	£	£
Operating Fund	<u>3,348,935</u>	<u>5,691,881</u>	<u>(2,939,423)</u>	<u>553,548</u>	<u>(2,907,115)</u>	<u>3,747,826</u>
Designated funds:						
Property fund	6,514,860	-	(632,128)	-	1,407,115	7,289,847
Development fund	6,500,000	-	-	-	1,500,000	8,000,000
	<u>13,014,860</u>	<u>-</u>	<u>(632,128)</u>	<u>-</u>	<u>2,907,115</u>	<u>15,289,847</u>
Restricted funds						
Vehicle expenditure	-	46,900	-	-	-	46,900
Dogs Christmas meals	-	300	(300)	-	-	-
Total Restricted funds	<u>-</u>	<u>47,200</u>	<u>(300)</u>	<u>-</u>	<u>-</u>	<u>46,900</u>
Total Funds	<u>16,363,795</u>	<u>5,739,081</u>	<u>(3,571,851)</u>	<u>553,548</u>	<u>-</u>	<u>19,084,573</u>

THE BIRMINGHAM DOGS HOME

Notes to the Financial Statements
For the year ended 31 December 2023

21 Movement in funds (continued)

Charity

	Opening balance £	Incoming resources £	Outgoing resources £	Investment gains £	Transfers £	Closing balance £
Operating Fund	3,348,935	5,712,245	(2,936,247)	553,548	(2,907,115)	3,771,366
Designated funds:						
Property fund	6,514,860	-	(632,128)	-	1,407,115	7,289,847
Development fund	6,500,000	-	-	-	1,500,000	8,000,000
	13,014,860	-	(632,128)	-	2,907,115	15,289,847
Restricted funds						
Vehicle expenditure	-	46,900	-	-	-	46,900
Dogs Christmas meals	-	300	(300)	-	-	-
Total Restricted funds	-	47,200	(300)	-	-	46,900
Total Funds	16,363,795	5,759,445	(3,568,675)	553,548	-	19,108,113

The property fund is set aside to cover the cost of freehold property and fixtures and equipment used for charitable purposes. It is represented by the net book value of freehold property and fixtures and equipment already owned.

The development fund has been set aside to cover the cost of the future development plans.

The vehicle expenditure fund is income which has been received specifically for the purchase and fit out of vehicles

The Dogs Christmas meals fund is income received specifically for dogs Christmas meals.

22 Analysis of net assets between funds (Group)

Analysis of net assets between funds - current year

	Operating Fund £	Restricted £	Designated £	Total £
Tangible fixed assets	-	-	7,289,847	7,289,847
Fixed asset investments	3,039,043	-	6,100,000	9,139,043
Net current (liabilities)/ assets	708,783	46,900	1,900,000	2,655,683
Balance as at 31 December 2023	3,747,826	46,900	15,289,847	19,084,573

Analysis of net assets between funds - prior year

	Operating Fund £	Restricted £	Designated £	Total £
Tangible fixed assets	-	-	6,514,860	6,514,860
Fixed asset investments	3,764,722	-	4,600,000	8,364,722
Net current (liabilities)/ assets	(415,787)	-	1,900,000	1,484,213
Balance as at 31 December 2022	3,348,935	-	13,014,860	16,363,795

THE BIRMINGHAM DOGS HOME**Notes to the Financial Statements****For the year ended 31 December 2023****23 Leasing agreements**

Minimum lease payments under non-cancellable operating leases fall due as follows;

	Group 2023	Charity 2023	Group 2022	Charity 2022
	£	£	£	£
Within one year	2,016	2,016	2,016	2,016
Between one and five years	4,536	4,536	6,552	6,552
Greater than five years	-	-	-	-
	<u>6,552</u>	<u>6,552</u>	<u>8,568</u>	<u>8,568</u>

23 Pension costs

The company operates a defined contribution pension scheme for its employees. The charge to the operating fund for the period was £65,139 (2022: £76,453).

24 Related party disclosures

In the year income of £20 was received from Wag & Woof Ltd (2022: £nil), a company of which a trustee of The Birmingham Dogs Home is a director.

Advantage has been taken of the FRS102 exemption for the disclosure of transactions with wholly owned subsidiaries.

25 Ultimate controlling party

The company is under the control of its trustees.

26 Reconciliation of net income to net cash flow from operating activities

	2023	2022
	£	£
Net income for the reporting period (as per the statement of financial activities):	2,720,778	(1,198,696)
Adjustments for:		
Depreciation charges	632,128	645,622
Losses/(gains) on investments	33,303	145,713
Interest received	(240,037)	(244,300)
Unrealised loss/ (gain) on investments	(586,851)	1,061,483
(Decrease)/ Increase in stocks	14,133	(28,628)
Decrease/ (increase) in debtors	(2,281,718)	320,798
Increase in creditors	(50,664)	56,759
Net cash provided by (used in) operating activities	241,072	758,751

27 Analysis of changes in net funds

	At 1/1/2023	Cash flow	At 31/12/2023
	£	£	£
Net cash			
Cash at bank	1,456,357 -	1,146,779	309,578
Total	1,456,357 -	1,146,779	309,578