

Report of the Trustees and
Consolidated Financial Statements for the Year Ended 31 December 2021
for
THE BIRMINGHAM DOGS HOME

Haines Watts Birmingham LLP
5 – 6 Greenfield Crescent
Edgbaston
Birmingham
B15 3BE

THE BIRMINGHAM DOGS HOME

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for the year ended 31 December 2021

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THE BIRMINGHAM DOGS HOME

Reference and Administrative Details
for the Year Ended 31 December 2021

Trustees	J S Wheatley (Chairman) Mrs C H Taylor P D Barnett Mrs G Wilyman R J Venner Ms C Powell Ms J P Laraway Mrs S Butler Mr A Whelan (resigned 1 st October 2021) Ms L Millard Mrs C Mawston Mrs N Ahmed (appointed 18 th August 2021)
Patrons	Lord Mayor of Birmingham Chief Constable of West Midlands Police Earl of Aylesford Mayor of Solihull
Officers	S Wynde (Treasurer) G Webber (Chief Executive)
Registered office	Catherine-de-Barnes Lane Catherine-de-Barnes Solihull B92 0DJ
Registered company number	00662947
Registered charity number	222436
Auditors	Haines Watts Birmingham LLP 5 - 6 Greenfield Crescent Edgbaston Birmingham B15 3BE
Bankers	Lloyds Bank PLC 9-11 Poplar Road Solihull B91 3AN
Solicitors	Higgs and Sons 3 Waterfront Business Park Brierley Hill West Midlands DY5 1LX

THE BIRMINGHAM DOGS HOME

Reference and Administrative Details
for the Year Ended 31 December 2021

Investment managers

Investec
30 Gresham Street
London
EC2V 7QP

CCLA Investment Management Limited
Senator House, 85 Queen Victoria Street
London
EC4V 4ET

THE BIRMINGHAM DOGS HOME

Chairman's Statement for the year ended 31 December 2021

The year ended 31 December 2021 was another very challenging one for the teams at both Catherine de Barnes and Wolverhampton, the start of the year saw the national lockdown continuing but on the positive side the vaccination roll out started and developed at a pace.

By April there were some more positive signs with hospitality establishments beginning to reopen, however, our ability to accept dogs and effect rehoming was seriously compromised.

As many people were continuing to work from home the anticipated increase in numbers of dogs being cared for did not materialise until much later on and rehoming was still at lower than normal levels.

Gradually as we came to July Covid restrictions were starting to be relaxed and the world was beginning to return to a more normal situation.

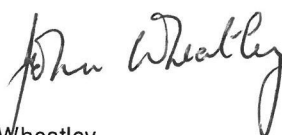
Alongside our normal operations the main project was the development of our state of the art new veterinary suite, which was carried out by our contractors, Mantons, This project inevitably involved a significant level of disruption for staff at Catherine de Barnes, on a day to day basis, I am most grateful for their forbearance during the building phase of the development.

A visit to our Catherine de Barnes home will show that we have further enhanced the, already fantastic, facilities available for dogs in our care and is also available for dogs belonging to our supporters.

Whilst this development was well under way by the end of December we did not open it fully until the New Year.

I am pleased to report that our finances held up reasonably well during the year and that the veterinary project came in broadly on time and within budget. The value of our investments showed a marked improvement during the year after the fall at the start of the pandemic. The situation for 2022 remains very stressed and it means that we will need to take a very cautious approach to further major capital projects.

I would like to thank all our staff and management at both locations for their continued selfless commitment and enthusiasm throughout an unbelievably difficult and stressful year.



John Wheatley
Chairman of Trustees

THE BIRMINGHAM DOGS HOME

Report of the Trustees for the year ended 31 December 2021

The Trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31 December 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and the financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives, activities and aims

The primary objective of the charity is to take in and care for stray and abandoned dogs from the West Midlands area, reuniting lost pets with their owners and rehoming abandoned dogs to new loving homes.

In 2021 the charity cared for 1386 dogs between our two rehoming centres. Of these, 776 were strays brought to us by local authorities, 102 re-homed dogs were brought back to us under our re-home policy and 411 were owned pets needing a new home. Our rehoming staff found 836 new homes for dogs in our care and also managed to re-unite 371 lost pets with their original owners. The pandemic continued to affect overall dogs numbers.

The Fundraising department has continued to be very proactive with various new fundraising initiatives and outreach programmes which utilise the improved facilities now available.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities. We believe our work benefits the public in a variety of ways:-

- > Providing assistance to local authorities and the general public by taking in and rehoming stray and abandoned dogs.
- > Rehoming dogs safely to those who want and are able to provide a good home, providing companionship to individuals and families.
- > Reuniting lost and stray dogs with their owners.
- > Reducing the number of stray dogs on the streets and therefore reducing potential stray colonies, faeces in public places and public nuisance.
- > Providing information and advice to owners on the care of dogs and the need for vaccinations and neutering.
- > Educating young people in schools and youth groups about the welfare and respect of dogs.

Strategic report

Financial review

The Financial Statements for the year show net surplus of £429,542, (2020: deficit £581,600). This was after taking into account net gains on investments of £990,566 (2020 gains of: £440,804).

Income from Charitable Activities and Fundraising continued to be affected by the pandemic.

Expenditure for the year increased to £2,671,971 (2020: £2,667,925)

The investment market sustained losses in the first quarter of the year but recovered strongly in the second half of the year resulting in net gains of £990,556 (2020: gains of £440,804). During the first half of 2022 the market has fallen sharply which has resulted in unrealised losses of £1.2m.

Capital expenditure for the year totalled £929,444. The main feature was the completion of the Veterinary Surgery which opened in December 2021.

Overall, the total funds of the Charity have increased by £429,542 during the year to £17,562,491 which is a satisfactory position for the Dogs Home.

The cash flow statement (page 14) is included to comply with the SORP requirements.

THE BIRMINGHAM DOGS HOME
Report of the Trustees
for the year ended 31 December 2021

Plans for future periods

The construction of a Behaviour and Training Unit is under consideration for the second half of 2022.

Investment policy

The investment objectives are:

- > The creation of a sufficient financial return to enable the Charity to carry out its purposes effectively and without interruption.
- > The maintenance and, if possible, enhancement of the investment funds whilst they are invested.
- > To obtain a reasonable balance between capital growth and income, so that the Charity can meet future as well as current needs.

The Trustees have agreed on a 'medium' risk profile by investing in a mix of equities, fixed interest and monetary assets.

The Trustees have delegated their investment powers over a proportion of the assets to Investec Wealth & Investment Ltd. The investment manager is responsible for carrying out day to day investment decisions including the acquisition and realisation of investments on behalf of the Trustees.

A further proportion of the Charity's assets are invested with a specialised investment fund, designed for the Charity Sector, managed by CCLA Investment Management Ltd.

Both managers report on the performance of the investments on a regular basis.

Where funds are set aside for future capital expenditure, the policy is normally to invest in fixed term bank deposits.

The market value of investments held at 31 December 2021 amounted to £9,602,690 (2020: £8,643,558) and the income received during 2021 as a result of these investments totalled £231,177. Realised gains on these investments during the year totalled £41,537 with unrealised gains at 31 December 2021 of £949,029.

The Trustees consider that the performance of the investments against objectives for the year has been satisfactory.

Fundraising activity

The charity uses internal appointees to undertake its fundraising activities. It has registered voluntarily with the Fundraising Regulator and monitors all fundraising undertaken on its behalf. It has received no complaints on fundraising activity and does not undertake fundraising in a way that might intrude on any person's privacy or take advantage of vulnerable people.

Reserves policy

The aim of Birmingham Dogs Home's Reserves Policy is to ensure that the Charity's ongoing activities are safeguarded from unexpected fluctuations in its income and expenditure.

In setting the Reserves Policy, the Trustees are influenced by strategic risks facing the charity. The risks are kept under regular review. One of the main ones is that the majority of the Charity's income comes from legacies and fundraising, which are uncertain sources of revenue, subject to large yearly fluctuations and may not always provide the necessary funds to cover essential costs.

However, there will always be animals in need of our rehoming services and people who need our advice and education services. As a Charity we are committed to a comprehensive ongoing service offering. To do this, we need to maintain a level of reserves should there be a short-term fall in income or an exceptional rise in costs.

Trustees balance the need to safeguard the Charity's future operations to maintain an appropriate level of free reserves with investing in the future by reserving funds for key strategic initiatives such as investment in the Charity's infrastructure and facilities.

At 31st December 2021 the Charity's consolidated total funds stood at £17,562,491.

The Charity maintains the following funds:-

General fund

The Charity's reserves policy is to maintain funds ("the free reserve") to cover up to a maximum of the next two year's planned Rehoming Centre running costs. This level of reserves would allow for a sufficient period of time to wind up the business of the charity should closure be necessary, in particular the length of time that will be necessary to make arrangements to rehome the dogs in our care, some of which can stay with us up to 18 months at the charity's cost.

THE BIRMINGHAM DOGS HOME

Report of the Trustees for the year ended 31 December 2020

As at 31st December 2021 the Charity had free reserves of £2,691,425 (2020: £2,628,948) representing 11 months planned running costs of the Charity's two rehoming centres. This amount is within the permitted range of the reserves policy.

Rehoming capital development fund

The Charity's reserves policy is to set aside funds for future development of existing facilities at both of its centres. To achieve this vision, the Rehoming Centre Development Fund represents the Trustee's commitment to providing the highest standard of animal welfare for the dogs in our care, namely through the building of a veterinary centre, behavioural and training unit at the Birmingham centre and a programme of essential refurbishment of outdated facilities at our Wolverhampton centre.

To achieve this, in 2018 Trustees authorised £3.5M to spend on developing both centres. As at 31st December 2021 the fund stands at £3.5m.

Investment & Reserve fund

The Trustees recognize that the Charity is heavily dependent on voluntary income that is legacies and donations to match the difference between resources expended and incoming resources from charitable activities. Legacy income can vary considerably from year to year, as has been seen in recent years. It is not practical to reduce expenditure levels to compensate for temporary falls in income, and the Trustees consider that this fund of £4,600,000 is justifiable to provide a buffer in order that activities can continue as normal in hard times.

This threshold has been set by the Trustees following an assessment of the following factors:

- The need to provide long-term strategic financial support to both centres including for regular and emergency maintenance work
- The need to finance planned and unplanned projects where the need arises such as repairs and renewals of essential equipment, vehicles and operational infrastructure of buildings
- The need to provide a financial cushion in the event of extreme circumstances affecting the Charity's ability to operate
- The need to protect the Charity from investment market fluctuations and pensions risk
- The ability to respond to opportunities and needs from strategic investments.

The continuing impact of the pandemic has demonstrated how vital the financial cushion of reserve funds is for a charity like ours in order that we can continue operating under extreme circumstances.

Normal rehoming income and fundraising income has been curtailed for several months, whereas operational costs have continued. We are expecting the number of dogs in our care to increase as the return to office working gathers momentum.

The Charity's reserves have allowed us to continue to operate without this having a detrimental effect on the level of care we can provide and has meant that we can continue to provide our vital services to local authorities and general public across the region.

Planning and strategy are still the fundamental building blocks for the Charity and the reserves thresholds will be re-assessed regularly as part of the Charity's strategic planning process. The need to strengthen and maintain reserves will be considered in the annual planning and budgeting process.

Freehold Property Fund

This is the written down value of the land and buildings used by Birmingham Dogs Home. At 31st December 2021 this was £6,186,053.

Assessing the impact of COVID-19

The Trustees continued to monitor the impact of Covid 19 upon the operations and finances of the charity. The welfare operations continued despite some staff being placed on flexible furlough from February 2021 until restrictions were eased during the summer. Rehoming, trading income and fundraising activities have been severely affected but income from boarding recovered strongly as travel restrictions were eased.

THE BIRMINGHAM DOGS HOME

Report of the Trustees for the year ended 31 December 2020

Structure, governance and management

Group Structure

Members of the charitable group are The Birmingham Dogs Home Limited (a company limited by guarantee, registered in England and Wales and a registered charity) and its wholly owned subsidiary Birmingham Dogs Home (Trading) Limited which commenced trading on 1st October 2019. Since that date the trading activities of the Group have been carried out by Birmingham Dogs Home (Trading) Limited.

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charitable objects and constitution

The Birmingham Dogs Home is a registered charity and is a company limited by guarantee with no share capital. It is governed by its memorandum and articles of association. These state the objects of the charity as being:-

- to provide and maintain a Home for the rescue of lost, unwanted, suffering and ownerless dogs and cats;
- to reunite lost animals with their owners; and
- to find permanent homes for unclaimed animals.

Trustees

The Trustees who served throughout the year and up to the date of this report are named on page 1 of this report.

Recruitment and appointment of new Trustees

The Board of Trustees aims to achieve a balance of skill mix within its numbers representing experience in commerce, business, and the professions, together with a diversity of backgrounds taking full account of gender and a love for the well-being of animals.

As to new Trustees, persons would be sought who help maintain the range and balance of skills as well as being able to contribute towards the effective governance of the Charity. Suitable interested persons, who are required to be members of the Charity, will initially go through a formal interview process with the Chairman and other Trustees where the strengths and other attributes of the person are explored and the role of the Dogs Home and that of a Trustee is explained. Those persons subsequently selected will be proposed and seconded and voted upon at a meeting of the Trustees. After appointment new Trustees will automatically retire at the next AGM and will seek reappointment for a three year term.

Induction and training of new Trustees

A new Trustee is issued with an information pack containing details on the role and responsibilities of a Trustee, the Memorandum and Articles of Association of the Charity, the last year's audited accounts and annual review, the current budget and various relevant policy documents. The Trustee will be expected to have a meeting with the Chief Executive to discuss the Home's procedures and present plans, and to visit the two sites and to be introduced to the manager and other staff. Resources are available for new Trustees to attend courses if it is considered beneficial.

Organisation

The Charity is organised by the Board of Trustees, Management Committee and sub-committees, who are responsible for the strategy, policies and financial plan adopted. The day to day running of the charity is controlled by the Chief Executive.

Risk review

The Trustees review major risks to which the charity is exposed and systems are established to mitigate those risks. External risks to funding are minimised by the Trustees' policy on reserves where reserves are maintained in order to produce a significant annual income. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures continue to be under review with the help of an external consultant to ensure that they still meet the needs of the charity.

The impact of COVID-19 has caused a financial and operational risk to the charity. Contingency plans were put in place and with the utilisation of the reserves policy this has ensured that the charity will continue to operate effectively and will enable it to deliver on its future development plans.

Arrangements for setting pay and remuneration of key management personnel

The Trustees consider the board of Trustees and the treasurer as comprising the key management personnel of the charity. All Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in note 14 and note 24 to the accounts.

The pay of the charity's treasurer is reviewed annually and normally increased in accordance with average earnings.

THE BIRMINGHAM DOGS HOME

Report of the Trustees for the year ended 31 December 2020

Statement of Trustees responsibilities

The Trustees (who are also the directors of The Birmingham Dogs Home for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:-

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

The auditors, Haines Watts Birmingham LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of Trustees 23 August 2022 and signed on its behalf by:

J S Wheatley - Chairman



Report of the Independent Auditors to the Members of
THE BIRMINGHAM DOGS HOME

Opinion

We have audited the financial statements of The Birmingham Dogs Home (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of
THE BIRMINGHAM DOGS HOME

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the groups and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework applicable to both the charitable company itself and the sector in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the trustees and other management. The most significant were identified as the Companies Act 2006, the Charities Act 2011 and Charities SORP (FRS102).

We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- making enquires of management as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- assessing the design effectiveness of the controls in place to prevent and detect fraud;
- assessing the risk of management override including identifying and testing journal entries;
- challenging the assumptions and judgements made by management in its significant accounting estimates.

Whilst our audit did not identify any significant matters relating to the detection of irregularities including fraud, and despite the audit being planned and conducted in accordance with ISAs (UK), there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity would likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

Report of the Independent Auditors to the Members of
THE BIRMINGHAM DOGS HOME

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Nicola Venables (Senior Statutory Auditor)
for and on behalf of Haines Watts Birmingham LLP
5 - 6 Greenfield Crescent
Edgbaston
Birmingham
B15 3BE

Date: 15 September 2022

THE BIRMINGHAM DOGS HOME

Consolidated Statement of Financial Activities

For the year ended 31 December 2021

	Note	Unrestricted funds £	Restricted fund £	Total 2021 £	Total 2020 £
Income and endowments from					
Donations and legacies	2	1,279,856	50,000	1,329,856	1,088,946
Charitable activities					
Re-homing dogs	5	276,442	-	276,442	202,984
Other trading activities	3	227,568	-	227,568	87,691
Investment income	4	231,177	-	231,177	216,846
Other income	6	45,904	-	45,904	49,054
Total incoming resources		2,060,947	50,000	2,110,947	1,645,521
Expenditure on					
Raising funds	8	335,952	-	335,952	238,597
Charitable activities					
Re-homing dogs	9	2,283,328	50,000	2,333,328	2,426,707
Other expenditure		2,691	-	2,691	2,621
Total resources expended		2,621,971	50,000	2,671,971	2,667,925
Net (expenditure) before investment gains/(losses)		(561,024)	-	(561,024)	(1,022,404)
Net gains on investment		990,566	-	990,566	440,804
Net income/ (expenditure)		429,542	-	429,542	(581,600)
Transfers between funds		-	-	-	-
Net movement in funds		429,542	-	429,542	(581,600)
Funds brought forward at 1 January 2021		17,562,491	-	17,132,949	17,714,549
Funds carried forward at 31 December 2021		17,992,033	-	17,562,491	17,132,949

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure is derived from continuing activities.

The notes on pages 15 to 23 form part of these financial statements.

THE BIRMINGHAM DOGS HOME

Consolidated and Charity Statement of Financial Position

As at 31 December 2021

	Note	Group 2021 £	Charity 2021 £	Group 2020 £	Charity 2020 £
Fixed Assets					
Tangible fixed assets	16	6,771,067	6,771,067	6,410,574	6,410,574
Investments at market value	17	9,602,690	9,602,691	8,643,558	8,643,559
		<u>16,373,757</u>	<u>16,373,758</u>	<u>15,054,132</u>	<u>15,054,133</u>
Current Assets					
Stock	18	24,231	24,231	25,515	25,515
Debtors	19	575,397	576,482	281,228	283,666
Cash at bank and in hand		811,948	811,917	1,933,331	1,933,311
		<u>1,411,576</u>	<u>1,412,630</u>	<u>2,240,074</u>	<u>2,242,492</u>
Creditors: Amounts falling due within one year	20	<u>(222,842)</u>	<u>(223,897)</u>	<u>(161,257)</u>	<u>(157,169)</u>
Total assets less total liabilities		<u>17,562,491</u>	<u>17,562,491</u>	<u>17,132,949</u>	<u>17,139,456</u>
Funds					
Unrestricted funds					
General fund	21	3,276,438	3,276,438	3,245,323	3,251,830
Designated funds	21	14,286,053	14,286,053	13,887,626	13,887,626
Restricted funds	21	-	-	-	-
		<u>17,562,491</u>	<u>17,562,491</u>	<u>17,132,949</u>	<u>17,139,456</u>

The charity has prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011.

The surplus generated by the charity for the financial year was £423,035 (2020: £576,939 deficit)

Approved by the Board of Trustees on 23 August 2022 and signed on their behalf by


J S Wheatley
Chairman

Registered charity in England and Wales - 222436.
Company Registration Number - 00662947

The notes on pages 15 to 23 form part of these financial statements.

THE BIRMINGHAM DOGS HOME

Consolidated Statement of Cash Flows

For the year ended 31 December 2021

	Note	2021 £	2020 £
Cash flows from operating activities:	26	(454,550)	(617,439)
		<hr/>	<hr/>
Net cash provided by (used in) operating activities		(454,550)	(617,439)
		<hr/>	<hr/>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(929,444)	(134,789)
Purchase of fixed asset investments		(863,634)	(1,019,678)
Sale of fixed asset investments		895,068	1,046,423
Interest received		231,177	216,846
		<hr/>	<hr/>
Net cash provided by (used in) investing activities		(666,833)	108,802
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(1,121,383)	(508,637)
		<hr/>	<hr/>
Cash and cash equivalents at the beginning of the reporting period		1,933,331	2,441,968
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		811,948	1,933,331
		<hr/>	<hr/>

The notes on pages 15 to 23 form part of these financial statements.

THE BIRMINGHAM DOGS HOME

Notes to the Financial Statements

For the year ended 31 December 2021

1 Accounting Policies

Basis of preparing the financial statements

The Birmingham Dogs Home Limited is a charitable company in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of consolidation

These accounts consolidate those of the Charity and its wholly owned trading subsidiary, Birmingham Dogs Home (Trading) Limited. These are adjusted, where appropriate, to conform to group accounting policies. Birmingham Dogs Home (Trading) Limited was incorporated on 21 November 2018 and commenced to trade on 1 October 2019. Its results are consolidated from the date it commenced to trade. Comparatives are presented on a group basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity have not been presented in accordance with the exemption afforded by section 408 of the Companies Act 2006. The charity surplus for 2021 was £416,352 (2020: £576,939). This is made up of Income of £2,008,551 (2020: £1,584,381), Expenditure of £2,669,284 (2020: £2,602,124) and net gains on investments of £990,566 (2020: £440,804).

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern, including the impact of COVID-19. The trustees make this assessment in respect of a period of one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

For legacies, receipt must be recognised when it is probable that it will be received. Receipt is normally probable when: there has been a grant of probate; the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and any conditions attached to the legacy are either within the control of the charity or have been met.

The charity receives income from local authorities in relation to provision of stray dog services.

Income from trading activities includes income earned from fundraising events and trading activities such as dog boarding to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred. Other income relates to pet plan commission.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

Expenditure

All expenditure is accounted for gross, on an accruals basis and is stated net of Value Added Tax, where applicable.

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- > Costs of raising funds
- > Expenditure on charitable activities

Allocation and apportionment of costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

THE BIRMINGHAM DOGS HOME

Notes to the Financial Statements

For the year ended 31 December 2021

1 Accounting Policies (continued)

VAT

VAT recoverable by the Charity is shown in debtors. The Birmingham Dogs Home Limited and Birmingham Dogs Home (Trading) Limited are part of a VAT group.

Fixed assets

Fixed assets are included at cost or valuation, items below £500 will be normally expensed through the statement of financial activities.

Depreciation

Depreciation is provided to write off the cost or valuation, less estimated residual values of all fixed assets except freehold land, over their expected useful lives. It is calculated at the following rates:

Buildings	- 5% of the cost per annum
Fixtures and fittings	- 10% of the cost per annum
Vehicles	- 25% of the cost per annum
Computer equipment	- 33.33% of the cost per annum

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use.

Stocks

Stocks are valued at the lower of cost or net realisable value. Unsold donated items are not included.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds are donations and other income resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity. The pension cost charge represents contributions paid by the charity to the fund.

Hire purchase and leasing commitments

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, trustees are required to make judgement, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the

Judgements made by the Trustees in the application of these accounting policies that have a significant effect on the financial statements and estimates with a significant risk of material misstatement in the next year, are deemed to be in relation to the depreciation rates of tangible fixed assets and are discussed above.

The areas where these judgements and estimates have been made include the following for the group:

a) Depreciation and residual values

The Trustees have reviewed the asset lives and associated residual values of all tangible fixed asset classes, and have concluded that the asset lives and residual values are appropriate.

b) Accrued income

Accrued income includes legacy income amounts. In recognising accrued legacy income, the Trustees have considered the probability of receiving each legacy. Each legacy is assessed to determine an appropriate allowance which reflects the possibility of not subsequently receiving the full income amounts.

THE BIRMINGHAM DOGS HOME

Notes to the Financial Statements

For the year ended 31 December 2021

2 Donations and legacies

	Total 2021 £	Total 2020 £
Donations	399,808	347,453
Legacies	930,048	741,493
	<u>1,329,856</u>	<u>1,088,946</u>

Included in donations above is £50,000 of restricted donations.

3 Other trading activities

	Total 2021 £	Total 2020 £
Fundraising events	123,498	24,463
Shop income	1,677	2,088
Income of Trading subsidiary (see note 7)	102,393	61,140
	<u>227,568</u>	<u>87,691</u>

4 Investment income

	Total 2021 £	Total 2020 £
Deposit account interest	351	4,421
Dividends and interest from listed investments	230,826	212,425
	<u>231,177</u>	<u>216,846</u>

5 Income from charitable activities

	Total 2021 £	Total 2020 £
Income from general public	102,555	115,874
Local authority contracts	72,319	87,110
Government grants	101,568	-
	<u>276,442</u>	<u>202,984</u>

Included in the above is £50,000 of restricted income. All other funds are restricted.

6 Other income

	Total 2021 £	Total 2020 £
Pet plan commission received	43,012	46,003
Miscellaneous income	1,109	711
Feed in tariff	1,783	2,340
	<u>45,904</u>	<u>49,054</u>

7 Trading company

The wholly owned trading subsidiary Birmingham Dogs Home (Trading) Limited is incorporated in the United Kingdom (company number 11689015) and pays profits, which are surplus to trading requirements, to the charity under a deed of covenant.

The summary financial performance of the subsidiary is:

	2021 £	2020 £
Turnover	102,393	61,140
Cost of sales	-	-
Gross profit	<u>102,393</u>	<u>61,140</u>
Administrative expenses	<u>(89,203)</u>	<u>(65,801)</u>
Operating Profit/(losses)	13,190	(4,661)
Taxation	-	-
Retained profit/(losses)	<u>13,190</u>	<u>(4,661)</u>

THE BIRMINGHAM DOGS HOME

Notes to the Financial Statements

For the year ended 31 December 2021

8 Raising funds

	Total 2021 £	Total 2020 £
Staff costs	118,896	102,394
Investment manager fees	31,870	28,903
Publicity	64,068	50,833
Show costs	25,397	19,014
Office expenses and administrative support	60,601	28,901
Vehicle costs	4,699	3,778
Depreciation	4,997	4,774
Veterinary costs	25,424	-
	<u>335,952</u>	<u>238,597</u>

9 Charitable activity costs

	Direct costs (see note 10) £	Support costs (see note 11) £	Totals £
Charitable activities	<u>2,314,959</u>	<u>18,369</u>	<u>2,333,328</u>

10 Direct costs of charitable activities

	Total 2021 £	Total 2020 £
Staff costs	1,161,206	1,214,502
Sundries	33,143	39,749
Yard and veterinary expenses	307,834	329,868
Office expenses	72,885	63,037
Rates and insurance	54,056	53,883
Light, heat and water	73,362	74,253
Van costs	10,283	9,762
Repairs and renewals	28,829	34,354
Depreciation	573,361	576,184
	<u>2,314,959</u>	<u>2,395,592</u>

11 Support costs

	2021 £	2020 £
Governance costs		
Auditors' remuneration	10,792	10,750
Auditors' remuneration for non audit work	-	6,533
Legal and professional fees	5,302	9,466
AGM, annual report and meeting costs	2,275	4,366
	<u>18,369</u>	<u>31,115</u>

12 Net income/(expenditure)

Net (expenditure)/ income is stated after charging/(crediting):

	2021 £	2020 £
Fees payable to charity's auditors to the audit of the financial statements	10,792	10,750
Auditors' remuneration for non audit work	2,500	6,533
Depreciation - owned assets	<u>573,361</u>	<u>576,184</u>

THE BIRMINGHAM DOGS HOME

Notes to the Financial Statements

For the year ended 31 December 2021

13 Consolidated Statement of Financial Activities 2020

	Total funds 2020 £
Income and endowments from	
Donations and legacies	1,088,946
Charitable activities	
Re-homing dogs	202,984
Other trading activities	87,691
Investment income	216,846
Other income	49,054
Total incoming resources	1,645,521
Expenditure on	
Raising funds	238,597
Charitable activities	
Re-homing dogs	2,426,707
Other expenditure	2,621
Total resources expended	2,667,925
Net income/(expenditure) before investment gains/(losses)	(1,022,404)
Net gains/ (losses) on investment	440,804
Net income/(expenditure)	(581,600)
Transfers between funds	-
Net movement in funds	(581,600)
Funds brought forward at 1 January 2020	17,714,549
Funds carried forward at 31 December 2020	17,132,949

14 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

15 Staff costs

	2021 £	2020 £
Wages and salaries	1,153,151	1,167,911
Social security costs	66,170	79,429
Other pension costs	60,781	69,556
	1,280,102	1,316,896

The average monthly number of employees during the year was as follows:

	2021 £	2020 £
Direct charitable expenditure	50	50
Fundraising and publicity	3	3
Management and administration of charity	3	3
	56	56

The number of employees whose employee benefits (excluding employers pension costs) exceeded £60,000 was:

	2021 £	2020 £
£90,000 - £100,000	1	1

The total amount of employee benefits received by key management personnel is £135,024 (2020: £157,869). The key management personnel of the Charity comprise, the trustees, the Chief Executive Officer and the Treasurer.

THE BIRMINGHAM DOGS HOME

Notes to the Financial Statements

For the year ended 31 December 2021

16 Tangible fixed assets

Group

	Freehold property £	Fixtures & equipment £	Motor vehicles £	Total £
Cost				
As at 1 January 2021	9,385,907	1,438,767	79,156	10,903,830
Additions	832,319	97,125	-	929,444
As at 31 December 2021	10,218,226	1,535,892	79,156	11,833,274
Depreciation				
As at 1 January 2021	3,598,281	815,819	79,156	4,493,256
Charge for the period	433,892	135,059	-	568,951
As at 31 December 2021	4,032,173	950,878	79,156	5,062,207
Net book value				
As at 31 December 2021	6,186,053	585,014	-	6,771,067
As at 31 December 2020	5,787,626	622,948	-	6,410,574

Charity

	Freehold property £	Fixtures & equipment £	Motor vehicles £	Total £
Cost				
As at 1 January 2021	9,385,907	1,438,767	79,156	10,903,830
Additions	832,319	97,125	-	929,444
As at 31 December 2021	10,218,226	1,535,892	79,156	11,833,274
Depreciation				
As at 1 January 2021	3,598,281	815,819	79,156	4,493,256
Charge for the period	433,892	135,059	-	568,951
As at 31 December 2021	4,032,173	950,878	79,156	5,062,207
Net book value				
As at 31 December 2021	6,186,053	585,014	-	6,771,067
As at 31 December 2020	5,787,626	622,948	-	6,410,574

The net book value as at 31 December 2021 represents fixed assets used for direct charitable purposes .

Freehold property includes £375,257 for the costs of land, which is not depreciated.

Freehold property also includes £nil of assets under construction, which are not depreciated until bought into use.

17 Fixed asset investments

Group

	Listed shares £	Totals £
Market value at 1 January	8,643,558	8,643,558
Additions at cost	863,634	863,634
Disposals at opening book value	(895,068)	(895,068)
Realised gains/ (losses)	41,537	41,537
Net unrealised investment gains	949,029	949,029
	9,602,690	9,602,690
	2021	2020
	£	£
The market value of investments as at 31 December 2021 can be analysed as:		
Investment assets in the UK	7,043,671	3,630,973
Investment assets outside the UK	2,559,019	5,012,585
	9,602,690	8,643,558

THE BIRMINGHAM DOGS HOME

Notes to the Financial Statements

For the year ended 31 December 2021

17 Fixed asset investments - continued

	2021	2020
	£	£
The market value of investments is made up of:		
Listed investments	9,577,272	8,618,140
Cash	25,418	25,418
	<u>9,602,690</u>	<u>8,643,558</u>

Charity

In addition to the above managed investments, the Charity holds the following investments in subsidiary undertakings:

	2021	2020
	£	£
Birmingham Dogs Home (Trading) Limited	<u>1</u>	<u>1</u>

The above investment represents a 100% holding of the issued share capital of Birmingham Dogs Home Trading Limited, a subsidiary undertaking which was incorporated on 21 November 2018 and commenced to trade on 1 October 2019.

18 Stocks

	Group 2021	Charity 2021	Group 2020	Charity 2020
	£	£	£	£
Goods for resale	24,231	24,231	25,515	25,515
	<u>24,231</u>	<u>24,231</u>	<u>25,515</u>	<u>25,515</u>

19 Debtors

	Group 2021	Charity 2021	Group 2020	Charity 2020
	£	£	£	£
Trade debtors	7,609	8,694	19,044	19,044
Prepayments and accrued income	464,629	464,629	240,184	240,184
Other debtors	250	250	250	250
Amounts owed to group undertakings	-	-	-	2,438
VAT recoverable	102,909	102,909	21,750	21,750
	<u>575,397</u>	<u>576,482</u>	<u>281,228</u>	<u>283,666</u>

20 Creditors: amounts falling due within one year

	Group 2021	Charity 2021	Group 2020	Charity 2020
	£	£	£	£
Trade creditors	135,528	135,513	89,656	89,648
Social security and other taxes	31,381	31,381	32,033	32,033
Other creditors	24,697	24,697	6,544	6,544
Amounts owed by group undertakings	-	3,571	-	-
Accruals and deferred income	31,236	28,735	33,024	28,944
	<u>222,842</u>	<u>223,897</u>	<u>161,257</u>	<u>157,169</u>

21 Movement in funds

Group	Opening balance £	Incoming resources £	Outgoing resources £	Investment gains £	Transfers £	Closing balance £
General fund	3,245,323	2,060,947	(2,188,079)	990,566	(832,319)	3,276,438
Designated funds:						
Freehold property	5,787,626	-	(433,892)	-	832,319	6,186,053
Capital development	3,500,000	-	-	-	-	3,500,000
Investment and reserve	4,600,000	-	-	-	-	4,600,000
	<u>13,887,626</u>	<u>-</u>	<u>(433,892)</u>	<u>-</u>	<u>832,319</u>	<u>14,286,053</u>
Restricted funds						
Animal friends	-	50,000	(50,000)	-	-	-
Insurance	-	-	-	-	-	-
Total Restricted funds	<u>-</u>	<u>50,000</u>	<u>(50,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Funds	<u>17,132,949</u>	<u>2,110,947</u>	<u>(2,671,971)</u>	<u>990,566</u>	<u>-</u>	<u>17,562,491</u>

THE BIRMINGHAM DOGS HOME

Notes to the Financial Statements

For the year ended 31 December 2021

21 Movement in funds - continued

<u>Charity</u>	Opening balance £	Incoming resources £	Outgoing resources £	Investment gains £	Transfers £	Closing balance £
General fund	3,251,830	2,051,749	(2,185,388)	990,566	(832,319)	3,276,438
Designated funds:						
Freehold property	5,787,626	-	(433,892)	-	832,319	6,186,053
Capital development	3,500,000	-	-	-	-	3,500,000
Investment and reserve fund	4,600,000	-	-	-	-	4,600,000
	13,887,626	-	(433,892)	-	832,319	14,286,053
Restricted funds						
Animal friends	-	50,000	(50,000)	-	-	-
Insurance	-	-	-	-	-	-
Total Restricted funds	-	50,000	(50,000)	-	-	-
Total Funds	17,139,456	2,101,749	(2,669,280)	990,566	-	17,562,491

The freehold property fund is set aside to cover the cost of freehold property used for charitable purposes. It is represented by the net book value of freehold property already owned.

The Capital development fund has been set aside to cover the cost of the future development plans.

The investment and reserve fund is maintained at approximately five times the difference between income and expenditure, before legacy and investment income, to guard against the uncertain nature of legacy income.

22 Analysis of net assets between funds

	General £	Designated £	Total £
Tangible fixed assets	585,014	6,186,053	6,771,067
Fixed asset investments	5,002,690	4,600,000	9,602,690
Net current (liabilities)/ assets	(2,311,266)	3,500,000	1,188,734
Balance as at 31 December 2021	3,276,438	14,286,053	17,562,491

23 Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	Group 2021 £	Charity 2021 £	Group 2020 £	Charity 2020 £
Within one year	2,016	2,016	-	-
Between one and five years	6,048	6,048	-	-
Greater than five years	2,520	2,520	-	-
	10,584	10,584	-	-

23 Pension costs

The company operates a defined contribution pension scheme for its employees. The charge to the general fund for the period was £60,781 (2020: £69,557).

24 Related party disclosures

There were no related party transactions during the current and previous period other than those disclosed in note 14.

Advantage has been taken of the FRS102 exemption for the disclosure of transactions with wholly owned subsidiaries.

25 Ultimate controlling party

The company is under the control of its trustees.

THE BIRMINGHAM DOGS HOME

Notes to the Financial Statements

For the year ended 31 December 2021

26 Reconciliation of net income to net cash flow from operating activities

	2021	2020
	£	£
Net income for the reporting period (as per the statement of financial activities):	429,542	(581,600)
Adjustments for:		
Depreciation charges	568,951	580,958
Realised gains/ (losses) on investments	(41,537)	100,928
Interest received	(231,177)	(216,846)
Unrealised (gain)/loss on investments	(949,029)	(541,732)
Increase in stocks	1,284	-
(Increase)/ decrease in debtors	(294,169)	2,438
Increase in creditors	61,585	4,088
Net cash provided by (used in) operating activities	(454,550)	(651,766)

27 Analysis of changes in net funds

	At 1/1/2021	Cash flow	At 31/12/2021
	£	£	£
Net cash			
Cash at bank	1,933,331 -	1,121,383	811,948
Total	1,933,331 -	1,121,383	811,948