

The Middlesbrough Little Theatre Limited

Legal and Administrative Information

Directors and Trustees

Chairman	Mr J.A.Harrison (appointed January 2022)
Hon.Secretary	Mrs C M Henderson
Elected members	Mrs M L Anderson, Mr.R.Burton (appointed January 2022), Mr N.J.S.Holford, Mrs C A Lee, Mrs C J McEwan, Mrs C W Narey, Mrs G.Sigsworth-Goulding (resigned January 2022), Mr L.M.Sayers (appointed January 2022), Mr R Tunnicliffe,

Director	Mr M.J.Crooks
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Company Number	572515
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Charity Number	222426
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Registered Office and Principal Place of Business	Toft House The Avenue Middlesbrough TS5 6SA
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Bankers	HSBC Bank plc 60 Albert Road Middlesbrough TS1 1RS
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Independent Examiners	Jones Harper Chartered Accountants 25 Roseberry Road Billingham TS23 2SD
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The Middlesbrough Little Theatre Limited

Report of the trustees for the year ending 30th June 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their Annual Report and the Financial Statements for the year ended 30th June 2022.

Objects of the Charity, Principal Activities and Organisation of Our Work

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association.

The charity's object and its principal activity continues to be that of promoting, maintaining, improving and advancing education partially by producing educational plays and encouragement of the art of drama, mime, dancing, singing and music. The charity is organised so that the trustees, known as the Executive Committee, meet regularly to manage its affairs.

The trustees have paid due regard to guidance on public benefit issued by the Charity Commission in deciding what activities the charity should undertake.

Structure, Governance and Management

The organisation is a charitable company limited by guarantee, incorporated on 5th October 1956 and registered as a charity on 24th September 1963. The company was established under a Memorandum of Association, which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of its being wound up, members are required to contribute an amount not exceeding one pound..

The Trustees for the purpose of charity law and under the company's articles are elected onto the Executive Committee for a period of one or three years at the Annual General Meeting.

Developments, Activities and Achievements

By July 2021, as Middlesbrough Theatre had reopened, we were able to resume productions by performing *Bouncers* by John Godber. Three of Alan Bennett's *Talking Heads* were performed in October 2021, and *Twinkle* by Philip Meeks in November 2021, both plays having been postponed from the previous year. *Twinkle* received a National Operatic and Drama Association nomination for Best Actor.

The March 2022 production of *Grow Up Grandad* by Gordon Steel, a local playwright, won NODA awards for Best Actor and Best Play.

In May 2022 *Ladies Down Under* by Amanda Whittington was performed in the theatre.

It had not been possible to use our Studio theatre for performance during the pandemic because of the limited space. So *I Thought I Heard A Rustling* by Alan Plater at the end of June 2022 was the first Studio production since 2019.

The company youth section, Middlesbrough Youth Theatre, performed a lively showcase of drama, singing and dancing entitled *Crescendo*. The musicals *Cats* and *Bugsy Malone*, originally planned for 2020, were staged in the spring 2022. MYT was very successful at the NODA awards night in September 2022 winning four awards for their production of *Cats* and three of the students won four individual awards between them.

As in previous years several of the students have won places at colleges or universities to study for a career in theatre

The group for the youngest members of MYT, Kidstage, were in the Middlesbrough Theatre for the first time with their production of *Alice in Wonderland*.

Future Developments

We will continue with our usual programme of four productions a year, one in our Studio theatre and three in Middlesbrough Theatre. *The Woman Who Cooked Her Husband* by Debbie Isitt, *The Merry Wives of Windsor* by William Shakespeare, *I Ought to be in Pictures* by Neil Simon and *Look Back For Murder* by Agatha Christi have been chosen for 2023. We are pleased that two of the plays will be directed by members of MLT who are directing for us for the first time. In November 2022 MYT will celebrate their wealth of talent with a showcase entitled *MYT Through The Years*.

Investments policy and returns

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds is in building society and bank accounts.

Reserves

The present level of funding is adequate to support the continuation of the productions in the theatre. It is the policy of the charity to maintain unrestricted funds at a level which equates to over twelve months expenditure, providing sufficient funds to cover management and administration. The company did maintain this level of reserves throughout the pandemic.

Directors and Trustees

All trustees are also directors of the company and, currently, there is one other director.

Risk management

The trustees actively review the major risks which the company faces on a regular basis and believe that maintaining reserves at current level, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

Statement of Trustees responsibilities

Company law requires the Trustees prepare financial statements for each financial year which give a true and fair view of the state of the financial activities of the Charity and its financial position at the end of that year. In preparing those financial statements, the Trustees are required to:-

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent
- State whether the policies adopted are in accordance with the Companies act 2006 and with applicable accounting standards and statements of recommended practice subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the board of directors and trustees on 21st September 2022
And signed on its behalf


Chairman

Independent Accountant's Report to the Executive Committee of The Middlesbrough Little Theatre Limited

In order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the financial statements of the charitable company from the accounting records and information and explanations you have given.

This report is made to the Charity's Executive Committee, as a body, in accordance with the terms of my engagement.

My work has been undertaken so that I might compile the financial statements I have been engaged to compile, report to the Charity's Executive Committee that I have done so, and state those matters I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Executive Committee, as a body, for my work or for this report.

You have acknowledged your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the charity is exempt from the statutory requirement for an audit for the year ended 30th June 2022.

Stephen Jones ACA
Jones Harper Accountants
25 Roseberry Road
Billingham
TS23 2SD

September 2022

Middlesbrough Little Theatre Limited
Statement of financial activities (incorporation an Income & Expenditure Account)
for the year ended 30th June 2022

INCOMING RESOURCES

Incoming resources from generated funds

		Restricted	Unrestricted	2022	2021
	Note	£	£	£	£
<i>Voluntary income:</i>					
Members' subscriptions	2		29,225	29,225	26,962
Donations	3	0	0	0	4,691
<i>Activities generating funds</i>					
Fundraising	4		1,823	1,823	3,398
<i>Investment income</i>					
Bank interest received			0	0	8
Total		0	31,048	31,048	35,059

Incoming resources from charitable activities

		Restricted	Unrestricted	2022	2021
	Note	£	£	£	£
<i>Production income</i>					
Adult Theatre			3,810	3,810	0
Youth Theatre			28,410	28,410	0
Other income	5		38	38	0
Total		0	32,258	32,258	0
TOTAL INCOMING RESOURCES		0	63,306	63,306	35,059

Middlesbrough Little Theatre Limited
Statement of financial activities (incorporation and Income & Expenditure Account)
for the year ended 30th June 2022

RESOURCES EXPENDED

		Restricted	Unrestricted	2022	2021
	Note	£	£	£	£
<i>Charitable activities:</i>					
Cost of productions:-					
Adult Theatre			6,877	6,877	1,778
Youth Theatre			33,697	33,697	8,742
Theatre running costs	6		26,450	26,450	18,734
<i>Governance costs</i>					
Management and administration	7		2,446	2,446	2,018
TOTAL RESOURCES EXPENDED		0	69,470	69,470	31,272
RESOURCES RECEIVED LESS EXPENDED	8	0	-6,164	-6,164	3,787
FUNDS BROUGHT FORWARD		12,717	165,078	177,795	174,004
FUNDS CARRIED FORWARD		12,717	158,914	171,631	177,791

Middlesbrough Little Theatre Limited
Balance Sheet as at 30th June 2022

		2022		2021	
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	9		1,806		2,203
CURRENT ASSETS					
Debtors and prepayments	10	33,041		32,337	
Cash at bank and in hand		144,163		145,408	
		177,204		177,745	
CURRENT LIABILITIES					
Creditors falling due within one year	11	7,379		2,157	
NET CURRENT ASSETS					
			169,825		175,588
TOTAL NET ASSETS/LIABILITIES					
			171,631		177,791
Represented by:-					
Funds of the charity					
Restricted funds	13		12,717		12,717
Unrestricted funds	13		158,914		165,074
			171,631		177,791

2 MEMBERS' SUBSCRIPTIONS

	2022 £	2021 £
MLT	2,366	3,868
Youth Theatre	26,859	23,094
	<u>29,225</u>	<u>26,962</u>

3 DONATIONS

Lew Oliver	0	4,691
General donations	<u>0</u>	<u>0</u>

4 FUNDRAISING INCOME

Coffee mornings	213	0
MYT fundraising	1,610	3,398
	<u>1,823</u>	<u>3,398</u>

5 OTHER INCOME

Programme advertising	0	0
Others	38	0
	<u>38</u>	<u>0</u>

6 COMPANY RUNNING COSTS

Rent	625	625
Rates and council tax	724	712
Staff costs	15,027	13,203
Heating & lighting	1,315	909
Insurance	499	988
Postage printing stationery & advertising	1,607	1,433
Cleaning	3,728	
General repairs	1,566	0
Sundries	961	371
Depreciation	398	493
	<u>26,450</u>	<u>18,734</u>

7 MANAGEMENT & ADMIN.

Restricted spend		0
Accountancy & bookkeeping	<u>2,446</u>	<u>2,018</u>

8 NET MOVEMENT IN FUNDS

	2022	2021
This is stated after charging		
Depreciation	398	493
Accountancy	2,446	2,018

9 TANGIBLE FIXED ASSETS

	Leasehold improvements	Fixtures & equipment	Total
Cost			
As at 1st July 2022	17,421	17,203	34,624
Additions	-	-	0
As at 30th June 2022	17,421	17,203	34,624
Depreciation			
As at 1st July 2021	15,884	16,537	32,421
Charge for year	230	167	397
As at 30th June 2022	16,114	16,704	32,818
Net book value	1,307	499	1,806

10 DEBTORS

	2022	2021
	£	£
Prepayments	0	354
Other debtor	11,623	0
<i>Due after one year:-</i>		
Loan to Theatre Club	21,418	31,983
	33,041	32,337

11 CREDITORS FALLING DUE WITHIN ONE YEAR

Accruals and creditors	7,379	2,157
	7,379	2,157

12 ANALYSIS OF ASSETS

	Restricted, Lew Oliver Fund £	Restricted, Building Fund £	Unrestricted £	Total £
Tangible fixed assets			1,806	1,806
Net other assets	4,762	7,955	157,108	169,825
	<u>4,762</u>	<u>7,955</u>	<u>158,914</u>	<u>171,631</u>

13 STATEMENT OF FUNDS

	As at 1st July 2021	Income	Spend	As at 30th June 2022
Unrestricted funds	<u>165,078</u>	<u>63,306</u>	<u>69,470</u>	<u>158,914</u>
Restricted funds:				
Lew Oliver fund	4,762	0	0	4,762
Building fund	<u>7,955</u>	<u>0</u>	<u>0</u>	<u>7,955</u>
	<u>12,717</u>	<u>0</u>	<u>0</u>	<u>12,717</u>
TOTAL FUNDS	<u>177,795</u>	<u>63,306</u>	<u>69,470</u>	<u>171,631</u>