

HIGHWAY CLUBS (INCORPORATED)

England & Wales · Charity number 222327

Details

Status Registered

Legal form Charitable company

Company number [00175883](#)

Registered 1963-09-20

Register [View on the Charity Commission register](#)

Contact

Address 76 Mast House Terrace
London
E14 3RN

Phone 02077910003

Email sarahjmccallum@icloud.com

Activities

Objects: TO PROMOTE ANY WORK OR ORGANISATION AMONGST BOYS AND GIRLS, MEN AND WOMEN FOR THE PURPOSE OF THE ADVANCEMENT OF CHRIST'S KINGDON, AND/OR THE PROMOTION OF HABITS OF OBEDIENCE, REVERENCE, DISCIPLINE, SELF-RESPECT AND ALL THE TENDS TOWARDS THE CHRISTIAN IDEAL OF LIFE (FOR FURTHER DETAILS SEE MEMORANDUM OF ASSOCIATION)

Activities: Promotion of the Highway Clubs, through the education, cultural, social, spiritual and physical activities of the clubs, the conscious or unconscious absorption of these fundamentals; the application of them to everyday life in the service of our fellow man and woman, and the total fitness of mind, body and spirit of all who come within the membership of The Highway Clubs.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** Children/young People

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£41,828	£51,832	-	-
2024-03-31	£24,753	£62,028	-	-
2023-03-31	£24,949	£42,728	-	-
2022-03-31	£45,036	£22,423	-	-
2021-03-31	£34,097	£23,414	-	-

Trustees

Name	Role	Appointed
KENNETH EDWARD CLARK		
Peter Mulcaty		2011-09-23
RAYMOND MCCALLUM		

HIGHWAY CLUBS (INCORPORATED)

England & Wales - Charity number 222327

Accounts

HIGHWAY CLUBS (INCORPORATED)(THE)

(Registered as a Charity, number 222327)

**Registered Number
00175883
(England and Wales)**

Report and Unaudited Financial Statements

31 March 2025

COOPER PARRY

Broadwalk House, 5th Floor 5 Appold Street, Broadgate, London, EC21 1AG

HIGHWAY CLUBS (INCORPORATED)(THE)

COMPANY INFORMATION

Directors and Trustees:

K E Clark
P Mulcahy
R L McCallum

Company Registration Number:

00175883 (England and Wales)

Principal/Registered Office:

2 Lowood Street
Shadwell
London
E1 0DA

Bankers:

Barclays Bank PLC
Dockland
Hertsmere House
Hertsmere Road
London, E14 4AA

Accountants:

Cooper Parry
Advisory Limited
Broadwalk House
5th Floor Appold Street
Broadgate
London, EC2A 2AG

Solicitors:

Meaby & Co Solicitors LP
2 Camberwell Church Street
London
SE5 8QY

HIGHWAY CLUBS (INCORPORATED)(THE)

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HIGHWAY CLUBS (INCORPORATED)(THE)**DIRECTORS' AND TRUSTEES' REPORT****COMPANY REGISTRATION NUMBER: 00175883****CHARITY REGISTRATION NUMBER: 222327**

The Trustees present their report and accounts for the year ended 31 March 2025. The Trustees confirm that these accounts comply with Statutory Requirements, its Memorandum and Articles of Association and Statement of Recommended Practice (Accounting and Reporting by Charities) and the Financial Reporting Standard FRS102 (effective Jan 2015).

Objects of the Charity and Principal Activities

The Charity is constituted as a company limited by guarantee and is therefore governed by its Memorandum and Articles of Association.

The Charity's object and its principal activity continues to be that of promotion of The Highway Clubs, through the education, cultural, social, spiritual and physical activities of the clubs, the conscious or unconscious absorption of these fundamentals; the application of them to everyday life in the service of our fellow man and woman, and the total fitness of mind, body and spirit of all who come within the membership of The Highway Clubs.

Directors/Trustees

The Directors and Trustees throughout the period were as follows:

K E Clark
P Mulcahy
R L McCallum

Transactions, Financial Position and Review of the Development of the Charity

The Statements of Financial Activities show a deficit of expenditure over income of £10,004 (2024 deficit of expenditure over income of £37,275) and the reserves stand at £196,087 (2024: £206,091).

The company's main charitable activities during the year under review were to make available its premises at concessionary rates to local sports and boxing clubs used by local children. The company has no plans to change these objectives.

The Charity continues to receive excellent support from volunteers and would like to take this opportunity to thank them for their time and efforts.

Funds Available

The present level of funding is adequate to support the continuation of the clubs now in operation for the medium term and the Trustees consider the financial position of the Charity to be satisfactory. The Charity's assets are available and adequate to fulfil its current obligations.

Directors and Trustees

All Directors of the Company are also Trustees of the Charity and there are no other Trustees. The Board has the power to appoint additional Trustees as it considers fit to do so. The number of Trustees currently in place has fallen below the minimum number required by the company's Articles of Association. The Trustees are actively searching for additional Trustees and hope to be able to appoint new Trustees in the near future.

HIGHWAY CLUBS (INCORPORATED)(THE)**DIRECTORS' AND TRUSTEES' REPORT (CONTINUED)**

Trustees reach decisions relating to the Charity's day to day business using a democratic voting system, with a simple majority finalising the decision made.

The Trustees have reviewed the major risks to which the Charity is exposed and have implemented necessary systems to mitigate those risks.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of Highways Club (Incorporated)(The) for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Trustees are required to:

- (i) select suitable accounting policies and then apply them consistently;
- (ii) observe methods and principles in the Charities FRS 102 SORP;
- (iii) make judgements and estimates that are reasonable and prudent;
- (iv) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- (v) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors' and Trustees' report has been prepared in accordance with the special provisions of Part 15 of the Act applicable to small companies.

Approved by the Board of Directors and Trustees on 16 December 2025

Signed by:

Raymond McCallum

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R L McCallum– Director and Trustee

HIGHWAY CLUBS (INCORPORATED)(THE)**ACCOUNTANTS' REPORT TO THE MEMBERS OF HIGHWAY CLUBS (INCORPORATED)(THE)**

I report on the accounts of the company for the year ended 31 March 2025 which are set out on pages 4 to 9.

Respective responsibilities of Trustees and Accountants

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is therefore eligible for independent examination it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent accountants' report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Accountants' Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the below requirements have not been met:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Candice Young FCA
Cooper Parry Advisory Limited
Broadwalk House
5th Floor Appold Street
Broadgate
London, EC2A 2AG

17 December 2025

HIGHWAY CLUBS (INCORPORATED)(THE)**STATEMENT OF FINANCIAL ACTIVITIES**
(INCLUDING INCOME AND EXPENDITURE ACCOUNT AND
STATEMENT OF RECOGNISED GAINS)**YEAR ENDED 31 March 2025**

	Notes	Unrestricted Funds £	2025 Restricted Funds £	Total £	2024 Total £
INCOMING RESOURCES					
Activities in furtherance of the Charity's objectives:					
Donations		16,874		16,874	
Grant income		-	-	-	-
Investment income					
Rental income		24,948	-	24,948	24,748
Interest and dividends	2	6	-	6	5
Total incoming resources		41,828	-	41,828	24,753
RESOURCES EXPENDED					
Other Expenditure in furtherance of the Charity's objectives:					
Repairs and maintenance		3,549	-	3,549	11,280
Equipment		-	-	-	660
Training camp		8,018	-	8,018	8,879
Legal and professional	3	12,276	-	12,276	11,807
Administration	4	27,989	-	27,989	29,402
Total resources expended		51,832	-	51,832	62,028
Net incoming/outgoing resources before investment disposals and net income (expenditure) for the year		(10,004)	-	(10,004)	(37,275)
Other Recognised Gains or Losses					
Profit/(loss) on disposal of current asset investments		-	-	-	-
Total gains or losses on disposal		-	-	-	-
Net movements in funds for the period		(10,004)	-	(10,004)	(37,275)
Fund balances at the beginning of the period		134,300	71,791	206,091	243,366
Transfer between funds		-	-	-	-
Fund balances at the end of the period		124,296	71,791	196,087	206,091

All of the company's operations are classed as continuing.

The attached notes on pages 6 to 9 form part of these financial statements

HIGHWAY CLUBS (INCORPORATED)(THE)

Registration number: 00175883

BALANCE SHEET AT 31 March 2025

	<u>Notes</u>	£	<u>2025</u>	£	£	<u>2024</u>	£
FIXED ASSETS							
Tangible fixed assets	5		50,373			39,986	
CURRENT ASSETS							
Debtors	6	-				-	
Bank and cash balances		149,371			171,980		
		-----			-----		
			149,371		171,980		
CREDITORS: amounts falling due within one year							
	7	(3,657)			(5,875)		
		-----			-----		
NET CURRENT ASSETS			145,714			166,105	
			-----			-----	
TOTAL ASSETS LESS CURRENT LIABILITIES			196,087			206,091	
			-----			-----	
CAPITAL AND RESERVES							
Unrestricted income funds	8		124,296			134,300	
Restricted income funds	8		71,791			71,791	
			-----			-----	
Non equity interest (the company is limited by guarantee)			196,087			206,091	
			-----			-----	

The directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025 and the Trustees have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, with the Financial Reporting Standard 102 (effective Jan 2015) and in accordance with the Statement of Recommended Practice (Accounting and Reporting by Charities).

Approved by the Trustees on 16 December 2025

Signed by: )
 R L McCallum) Director
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)
)

The attached notes on pages 6 to 9 form part of these financial statements

HIGHWAY CLUBS (INCORPORATED)(THE)**NOTES TO THE FINANCIAL STATEMENTS – 31 March 2025****1) ACCOUNTING POLICIES****a) Basis of Accounting**

These financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 (effective January 2015) and the Statement of Recommended Practice “Accounting and reporting by Charities”. The accounts have been prepared in accordance with the Companies Act 2006.

b) Income

Rental income is included in the accounts on an accruals basis. All other income is included on a receipts basis.

c) Expenditure

Expenditure is allocated between direct charitable expenditure, fund-raising and publicity expenditure and administration expenses where applicable. Such expenditure is included on an accruals basis.

d) Value Added Tax

Value added Tax is not recoverable by the Charity and as such, is included in the relevant costs in the Statement of Financial Activities.

e) Tangible Fixed Assets

Assets are capitalised if it is in the Trustees opinion that they will have a useful economic life of more than one year. Depreciation is provided at the following rates per annum to write off the cost of the tangible fixed assets over their remaining useful lives:

Fixtures and Equipment	-	15% reducing balance
Leasehold Land and Property	-	Over the term of the lease

f) Charitable Donations

All charitable donations made during the year are included within Resources Expended and disclosed in the Director's report.

g) Description of Funds

Unrestricted income funds are those which may be spent on any charitable purposes. Restricted income funds are funds received which can only be used for specific purposes. Costs incurred in relation to activities allowed by the restriction are charged to the restricted fund.

h) Current asset Investments

The investments are listed on recognised stock exchanges and recorded at the lower of historical cost and net realisable value in the accounts.

i) Provisions for Liabilities

Provisions are included for amounts due to third parties where there is a contractual obligation on or before the balance sheet date.

HIGHWAY CLUBS (INCORPORATED)(THE)**NOTES TO THE FINANCIAL STATEMENTS - 31 March 2025 (CONTINUED)**

	<u>2025</u>	<u>2024</u>	
	£	£	
2. INVESTMENT INCOME			
Bank interest receivable	6	5	
Dividends and Interest receivable from Investments quoted on UK stock exchange	-	-	
	<u>6</u>	<u>5</u>	
	<u>2025</u>	<u>2024</u>	
	£	£	
3. LEGAL AND PROFESSIONAL EXPENDITURE			
Independent examination fees	3,180	3,347	
Other professional fees	9,096	8,460	
	<u>12,276</u>	<u>11,807</u>	
	<u>2025</u>	<u>2024</u>	
	£	£	
4. ADMINISTRATION			
Property expenses	4,022	3,864	
Depreciation	8,957	7,124	
Investment management fees	-	-	
Other administrative costs	15,010	18,414	
	<u>27,989</u>	<u>29,402</u>	
5. TANGIBLE FIXED ASSETS			
	<u>Leasehold</u>	<u>Fixtures &</u>	<u>Total</u>
	<u>Property</u>	<u>Equipment</u>	<u>£</u>
	£	£	
COST			
At 1 April 2024	11,744	118,621	130,365
Additions	-	19,344	19,344
At 31 March 2025	<u>11,744</u>	<u>137,965</u>	<u>149,709</u>
DEPRECIATION			
At 1 April 2024	11,744	78,635	90,379
Charge for year	-	8,957	8,957
At 31 March 2025	<u>11,744</u>	<u>87,592</u>	<u>99,336</u>
NET BOOK VALUE			
At 31 March 2025	<u>-</u>	<u>50,373</u>	<u>50,373</u>
At 31 March 2024	<u>-</u>	<u>39,986</u>	<u>39,986</u>

The above assets are used for direct charitable purposes.

HIGHWAY CLUBS (INCORPORATED)(THE)**NOTES TO THE FINANCIAL STATEMENTS - 31 March 2025 (CONTINUED)**

		<u>2025</u>		<u>2024</u>
		£		£
6. DEBTORS				
Other debtors		-		-
		<u> </u>		<u> </u>
		<u>2025</u>		<u>2024</u>
		£		£
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
Accruals		3,657		5,875
		<u> </u>		<u> </u>
		<u>3,657</u>		<u>5,875</u>
		<u> </u>		<u> </u>
8. ANALYSIS OF RESTRICTED AND UNRESTRICTED FUNDS				
		<u>2025</u>		<u>2024</u>
	Unrestricted	Restricted		
	Funds	Funds	Total	Total
	£	£	£	£
Brought forward from 31 March 2024	134,300	71,791	206,091	243,366
Net movements in funds	<u>(10,004)</u>	<u>-</u>	<u>(10,004)</u>	<u>(37,275)</u>
Accumulated funds at 31 March 2025	<u>124,296</u>	<u>71,791</u>	<u>196,087</u>	<u>206,091</u>

HIGHWAY CLUBS (INCORPORATED)(THE)**NOTES TO THE FINANCIAL STATEMENTS - 31 March 2025 (CONTINUED)****9. ANALYSIS OF RESTRICTED AND UNRESTRICTED FUND**

Unrestricted reserves have been generated through the principal activities of the Charity and have no restrictions imposed. The purpose of the fund is to allow the continued use of the Charity's asset to fulfil its overall objective as set out in the Trustees report. Sufficient funds are held to finance the Charity in the medium term.

Restricted funds relate to income generated from the sale of Abbots Holt Cottage and may only be used for the physical and social benefits of boys, particularly in connection with camps, playgrounds, club premises and similar projects. Adequate funds are held to achieve these restrictions.

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Unrestricted</u> <u>Funds</u> £	<u>2025</u> <u>Restricted</u> <u>Funds</u> £	<u>Total</u> £
Tangible fixed assets	50,373	-	50,373
Investments	-	-	-
Debtors	-	-	-
Cash at bank and in hand	77,580	71,791	149,371
Other net assets/(liabilities)	(3,657)	-	(3,657)
	<u>124,296</u>	<u>71,791</u>	<u>196,087</u>

	<u>Unrestricted</u> <u>Funds</u> £	<u>2024</u> <u>Restricted</u> <u>Funds</u> £	<u>Total</u> £
Tangible fixed assets	39,986	-	39,986
Debtors	-	-	-
Cash at bank and in hand	100,189	71,791	171,980
Other net assets/(liabilities)	(5,875)	-	(5,875)
	<u>134,300</u>	<u>71,791</u>	<u>206,091</u>

11. RELATED PARTY TRANSACTIONS

The Trustees are not employed by the Charity. The Trustees neither received nor waived any emoluments during the year.

HIGHWAY CLUBS (INCORPORATED)

England & Wales - Charity number 222327

Accounts

HIGHWAY CLUBS (INCORPORATED)(THE)

(Registered as a Charity, number 222327)

**Registered Number
00175883
(England and Wales)**

Report and Unaudited Financial Statements

31 March 2022

HAINES WATTS

CHARTERED ACCOUNTANTS

Aissela, 46 High Street, Esher, Surrey, KT10 9QY

HIGHWAY CLUBS (INCORPORATED)(THE)

COMPANY INFORMATION

Directors and Trustees:	K E Clark P Mulcahy R L McCallum
Company Registration Number:	00175883 (England and Wales)
Principal/Registered Office:	2 Lowood Street Shadwell London E1 0DA
Bankers:	Barclays Bank PLC Dockland Hertsmere House Hertsmere Road London, E14 4AA
Accountants:	Haines Watts Chartered Accountants Aissela 46 High Street Esher Surrey, KT10 9QY
Solicitors:	Woodroffes Solicitors 36 Ebury Street London, SW1W 0LU
Investment Managers:	Barclays Bank Trust Company Limited Eagle Court, Lynch Wood Peterborough, PE2 6WY

HIGHWAY CLUBS (INCORPORATED)(THE)

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HIGHWAY CLUBS (INCORPORATED)(THE)**DIRECTORS' AND TRUSTEES' REPORT****COMPANY REGISTRATION NUMBER: 00175883****CHARITY REGISTRATION NUMBER: 222327**

The Trustees present their report and accounts for the year ended 31 March 2022. The Trustees confirm that these accounts comply with Statutory Requirements, its Memorandum and Articles of Association and Statement of Recommended Practice (Accounting and Reporting by Charities) and the Financial Reporting Standard FRS102 (effective Jan 2015).

Objects of the Charity and Principal Activities

The Charity is constituted as a company limited by guarantee and is therefore governed by its Memorandum and Articles of Association.

The Charity's object and its principal activity continues to be that of promotion of The Highway Clubs, through the education, cultural, social, spiritual and physical activities of the clubs, the conscious or unconscious absorption of these fundamentals; the application of them to everyday life in the service of our fellow man and woman, and the total fitness of mind, body and spirit of all who come within the membership of The Highway Clubs.

Directors/Trustees

The Directors and Trustees throughout the period were as follows:

K E Clark
P Mulcahy
R L McCallum

Transactions, Financial Position and Review of the Development of the Charity

The Statements of Financial Activities show a surplus of Income over expenditure of £22,613 (2021 £10,683) and the reserves stand at £261,145 (2021 £238,532).

The company's main charitable activities during the year under review were to make available its premises at concessionary rates to local sports and boxing clubs used by local children. The company has no plans to change these objectives.

The Charity continues to receive excellent support from volunteers and would like to take this opportunity to thank them for their time and efforts.

Funds Available

The present level of funding is adequate to support the continuation of the clubs now in operation for the medium term and the Trustees consider the financial position of the Charity to be satisfactory. The Charity's assets are available and adequate to fulfil its current obligations.

Directors and Trustees

All Directors of the Company are also Trustees of the Charity and there are no other Trustees. The Board has the power to appoint additional Trustees as it considers fit to do so. The number of Trustees currently in place has fallen below the minimum number required by the company's Articles of Association. The Trustees are actively searching for additional Trustees and hope to be able to appoint new Trustees in the near future.

HIGHWAY CLUBS (INCORPORATED)(THE)**DIRECTORS' AND TRUSTEES' REPORT (CONTINUED)**

Trustees reach decisions relating to the Charity's day to day business using a democratic voting system, with a simple majority finalising the decision made.

The Trustees have reviewed the major risks to which the Charity is exposed and have implemented necessary systems to mitigate those risks.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of Highways Club (Incorporated)(The) for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Trustees are required to:

- (i) select suitable accounting policies and then apply them consistently;
- (ii) observe methods and principles in the Charities FRS 102 SORP;
- (iii) make judgements and estimates that are reasonable and prudent;
- (iv) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- (v) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors' and Trustees' report has been prepared in accordance with the special provisions of Part 15 of the Act applicable to small companies.

Approved by the Board of Directors and Trustees on

R L McCallum– Director and Trustee

HIGHWAY CLUBS (INCORPORATED)(THE)

ACCOUNTANTS' REPORT TO THE MEMBERS OF HIGHWAY CLUBS (INCORPORATED)(THE)

I report on the accounts of the company for the year ended 31 March 2022 which are set out on pages 4 to 9.

Respective responsibilities of Trustees and Accountants

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is therefore eligible for independent examination it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent accountants' report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Accountants' Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the below requirements have not been met:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Christian Collins FCCA
Haines Watts
Chartered Accountants
Aissela
46 High Street
Esher
Surrey
KT10 9QY

HIGHWAY CLUBS (INCORPORATED)(THE)**STATEMENT OF FINANCIAL ACTIVITIES**
(INCLUDING INCOME AND EXPENDITURE ACCOUNT AND
STATEMENT OF RECOGNISED GAINS)**YEAR ENDED 31 March 2022**

	Notes	Unrestricted Funds £	2022 Restricted Funds £	Total £	2021 Total £
INCOMING RESOURCES					
Activities in furtherance of the Charity's objectives:					
Donations					
Grant income		19,143	-	19,143	25,000
Investment income					
Rental income		25,893	-	25,893	9,097
Interest and dividends	2	-	-	-	-
Total incoming resources		45,036	-	45,036	34,097
RESOURCES EXPENDED					
Other Expenditure in furtherance of the Charity's objectives:					
Repairs and maintenance		2,100	-	2,100	2,197
Equipment		279	-	1,557	4,640
Legal and professional	3	4,443	-	4,443	3,602
Administration	4	15,601	-	14,323	12,975
Total resources expended		22,423	-	22,423	23,414
Net incoming/outgoing resources before investment disposals and net income (expenditure) for the year		22,613	-	22,613	10,683
Other Recognised Gains or Losses					
Profit/(loss) on disposal of current asset investments		-	-	-	-
Total gains or losses on disposal		-	-	-	-
Net movements in funds for the period		22,613	-	22,613	10,683
Fund balances at the beginning of the period		166,741	71,791	238,532	227,849
Transfer between funds		-	-	-	-
Fund balances at the end of the period		189,354	71,791	261,145	238,532

All of the company's operations are classed as continuing.
The attached notes on pages 6 to 9 form part of these financial statements

HIGHWAY CLUBS (INCORPORATED)(THE)

NOTES TO THE FINANCIAL STATEMENTS – 31 March 2022

1) ACCOUNTING POLICIES

a) Basis of Accounting

These financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 (effective January 2015) and the Statement of Recommended Practice “Accounting and reporting by Charities”. The accounts have been prepared in accordance with the Companies Act 2006.

b) Income

Rental income is included in the accounts on an accruals basis. All other income is included on a receipts basis.

c) Expenditure

Expenditure is allocated between direct charitable expenditure, fund-raising and publicity expenditure and administration expenses where applicable. Such expenditure is included on an accruals basis.

d) Value Added Tax

Value added Tax is not recoverable by the Charity and as such, is included in the relevant costs in the Statement of Financial Activities.

e) Tangible Fixed Assets

Assets are capitalised if it is in the Trustees opinion that they will have a useful economic life of more than one year. Depreciation is provided at the following rates per annum to write off the cost of the tangible fixed assets over their remaining useful lives:

Fixtures and Equipment	-	15% reducing balance
Leasehold Land and Property	-	Over the term of the lease

f) Charitable Donations

All charitable donations made during the year are included within Resources Expended and disclosed in the Director’s report.

g) Description of Funds

Unrestricted income funds are those which may be spent on any charitable purposes. Restricted income funds are funds received which can only be used for specific purposes. Costs incurred in relation to activities allowed by the restriction are charged to the restricted fund.

h) Current asset Investments

The investments are listed on recognised stock exchanges and recorded at the lower of historical cost and net realisable value in the accounts.

i) Provisions for Liabilities

Provisions are included for amounts due to third parties where there is a contractual obligation on or before the balance sheet date.

HIGHWAY CLUBS (INCORPORATED)(THE)**NOTES TO THE FINANCIAL STATEMENTS - 31 March 2022 (CONTINUED)**

	<u>2022</u>	<u>2021</u>	
	£	£	
2. INVESTMENT INCOME			
Bank interest receivable	-	-	
Dividends and Interest receivable from Investments quoted on UK stock exchange	-	-	
	-----	-----	
	-	-	
	-----	-----	
	<u>2022</u>	<u>2021</u>	
	£	£	
3. LEGAL AND PROFESSIONAL EXPENDITURE			
Independent examination fees	3,103	2,910	
Other professional fees	1,340	692	
	-----	-----	
	4,443	3,602	
	-----	-----	
	<u>2022</u>	<u>2021</u>	
	£	£	
4. ADMINISTRATION			
Property expenses	3,830	3,226	
Depreciation	3,537	1,243	
Investment management fees	-	-	
Other administrative costs	8,234	8,506	
	-----	-----	
	15,601	12,975	
	-----	-----	
5. TANGIBLE FIXED ASSETS			
	<u>Leasehold</u>	<u>Fixtures &</u>	<u>Total</u>
	<u>Property</u>	<u>Equipment</u>	<u>£</u>
	£	£	
COST			
At 1 April 2021	11,744	70,904	82,648
Additions	-	16,538	16,538
	-----	-----	-----
At 31 March 2022	11,744	87,442	99,186
	-----	-----	-----
DEPRECIATION			
At 1 April 2021	11,744	64,248	75,992
Charge for year	-	3,537	3,537
	-----	-----	-----
At 31 March 2022	11,744	67,785	79,529
	-----	-----	-----
NET BOOK VALUE			
At 31 March 2022	-	19,657	19,657
	-----	-----	-----
At 31 March 2022	-	6,656	6,656
	-----	-----	-----

The above assets are used for direct charitable purposes.

HIGHWAY CLUBS (INCORPORATED)(THE)**NOTES TO THE FINANCIAL STATEMENTS - 31 March 2022 (CONTINUED)**

		<u>2022</u>		<u>2021</u>
		£		£
6. DEBTORS				
Other debtors		-		-
		<hr/>		<hr/>
		<u>2022</u>		<u>2021</u>
		£		£
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
Accruals		2,932		2,932
		<hr/>		<hr/>
		2,932		2,932
		<hr/>		<hr/>
8. ANALYSIS OF RESTRICTED AND UNRESTRICTED FUNDS				
		<u>2022</u>		<u>2021</u>
	Unrestricted	Restricted		
	Funds	Funds	Total	Total
	£	£	£	£
Brought forward from 31 March 2021	166,741	71,791	238,532	227,849
Net movements in funds	22,613		22,613	10,683
	<hr/>	<hr/>	<hr/>	<hr/>
Accumulated funds at 31 March 2022	189,354	71,791	261,145	238,532
	<hr/>	<hr/>	<hr/>	<hr/>

HIGHWAY CLUBS (INCORPORATED)(THE)**NOTES TO THE FINANCIAL STATEMENTS - 31 March 2022 (CONTINUED)****9. ANALYSIS OF RESTRICTED AND UNRESTRICTED FUND**

Unrestricted reserves have been generated through the principal activities of the Charity and have no restrictions imposed. The purpose of the fund is to allow the continued use of the Charity's asset to fulfil its overall objective as set out in the Trustees report. Sufficient funds are held to finance the Charity in the medium term.

Restricted funds relate to income generated from the sale of Abbots Holt Cottage and may only be used for the physical and social benefits of boys, particularly in connection with camps, playgrounds, club premises and similar projects. Adequate funds are held to achieve these restrictions.

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Unrestricted</u> <u>Funds</u> £	<u>2022</u> <u>Restricted</u> <u>Funds</u> £	<u>Total</u> £
Tangible fixed assets	19,658	-	19,658
Investments	-	-	-
Debtors	-	-	-
Cash at bank and in hand	172,628	71,791	244,419
Other net assets/(liabilities)	(2,932)	-	(2,932)
	<u>189,354</u>	<u>71,791</u>	<u>261,145</u>

	<u>Unrestricted</u> <u>Funds</u> £	<u>2021</u> <u>Restricted</u> <u>Funds</u> £	<u>Total</u> £
Tangible fixed assets	6,656	-	6,656
Debtors	-	-	-
Cash at bank and in hand	163,015	71,791	234,806
Other net assets/(liabilities)	(2,932)	-	(2,932)
	<u>166,741</u>	<u>71,791</u>	<u>238,532</u>

11. RELATED PARTY TRANSACTIONS

The Trustees are not employed by the Charity. The Trustees neither received nor waived any emoluments during the year.

HIGHWAY CLUBS (INCORPORATED)

England & Wales - Charity number 222327

Accounts

HIGHWAY CLUBS (INCORPORATED)(THE)

(Registered as a Charity, number 222327)

**Registered Number
00175883
(England and Wales)**

Report and Unaudited Financial Statements

31 March 2021

HAINES WATTS
CHARTERED ACCOUNTANTS

Aissela, 46 High Street, Esher, Surrey, KT10 9QY

HIGHWAY CLUBS (INCORPORATED)(THE)

COMPANY INFORMATION

Directors and Trustees:

**K E Clark
P Mulcahy
R L McCallum**

Company Registration Number:

00175883 (England and Wales)

Principal/Registered Office:

**2 Lowood Street
Shadwell
London
E1 0DA**

Bankers:

**Barclays Bank PLC
Dockland
Hertsmere House
Hertsmere Road
London, E14 4AA**

Accountants:

**Haines Watts
Chartered Accountants
Aissela
46 High Street
Esher
Surrey, KT10 9QY**

Solicitors:

**Woodroffes
Solicitors
36 Ebury Street
London, SW1W 0LU**

Investment Managers:

**Barclays Bank Trust Company Limited
Eagle Court, Lynch Wood
Peterborough, PE2 6WY**

HIGHWAY CLUBS (INCORPORATED) (THE)

CONTENTS

Directors' and Trustees' Report	1 - 2
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Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6 - 9

HIGHWAY CLUBS (INCORPORATED) (THE)**DIRECTORS' AND TRUSTEES' REPORT****COMPANY REGISTRATION NUMBER: 00175883****CHARITY REGISTRATION NUMBER: 222327**

The Trustees present their report and accounts for the year ended 31 March 2021. The Trustees confirm that these accounts comply with Statutory Requirements, its Memorandum and Articles of Association and Statement of Recommended Practice (Accounting and Reporting by Charities) and the Financial Reporting Standard FRS102 (effective Jan 2015).

Objects of the Charity and Principal Activities

The Charity is constituted as a company limited by guarantee and is therefore governed by its Memorandum and Articles of Association.

The Charity's object and its principal activity continues to be that of promotion of The Highway Clubs, through the education, cultural, social, spiritual and physical activities of the clubs, the conscious or unconscious absorption of these fundamentals; the application of them to everyday life in the service of our fellow man and woman, and the total fitness of mind, body and spirit of all who come within the membership of The Highway Clubs.

Directors/Trustees

The Directors and Trustees throughout the period were as follows:

K E Clark
P Mulcaty
R L McCallum

Transactions, Financial Position and Review of the Development of the Charity

The Statements of Financial Activities show a surplus of Income over expenditure of £10,683 (2020 £84,770) and the reserves stand at £236,532 (2020 £227,849).

The company's main charitable activities during the year under review were to make available its premises at concessionary rates to local sports and boxing clubs used by local children. The company has no plans to change these objectives.

The Charity continues to receive excellent support from volunteers and would like to take this opportunity to thank them for their time and efforts.

Funds Available

The present level of funding is adequate to support the continuation of the clubs now in operation for the medium term and the Trustees consider the financial position of the Charity to be satisfactory. The Charity's assets are available and adequate to fulfil its current obligations.

Directors and Trustees

All Directors of the Company are also Trustees of the Charity and there are no other Trustees. The Board has the power to appoint additional Trustees as it considers fit to do so. The number of Trustees currently in place has fallen below the minimum number required by the company's Articles of Association. The Trustees are actively searching for additional Trustees and hope to be able to appoint new Trustees in the near future.

HIGHWAY CLUBS (INCORPORATED)(THE)**DIRECTORS' AND TRUSTEES' REPORT (CONTINUED)**

Trustees reach decisions relating to the Charity's day to day business using a democratic voting system, with a simple majority finalising the decision made.

The Trustees have reviewed the major risks to which the Charity is exposed and have implemented necessary systems to mitigate those risks.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of Highways Club (Incorporated)(The) for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Trustees are required to:

- (i) select suitable accounting policies and then apply them consistently;
- (ii) observe methods and principles in the Charities FRS 102 SORP;
- (iii) make judgements and estimates that are reasonable and prudent;
- (iv) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- (v) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors' and Trustees' report has been prepared in accordance with the special provisions of Part 15 of the Act applicable to small companies.

Approved by the Board of Directors and Trustees on 22/12/2021



R L McCallum – Director and Trustee

HIGHWAY CLUBS (INCORPORATED) (THE)**ACCOUNTANTS' REPORT TO THE MEMBERS OF HIGHWAY CLUBS (INCORPORATED) (THE)**

I report on the accounts of the company for the year ended 31 March 2021 which are set out on pages 4 to 9.

Respective responsibilities of Trustees and Accountants

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is therefore eligible for independent examination it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent accountants' report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Accountants' Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
 have not been met;
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Haines Watts

Christian Collins FCCA
 Haines Watts
 Chartered Accountants
 Alssela
 46 High Street
 Esher
 Surrey
 KT10 9QY

23 December 2021

HIGHWAY CLUBS (INCORPORATED) (THE)**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT AND
STATEMENT OF RECOGNISED GAINS)****YEAR ENDED 31 March 2021**

	Notes	Unrestricted Funds £	2021 Restricted Funds £	Total £	2020 Total £
INCOMING RESOURCES					
Activities in furtherance of the Charity's objectives:					
Donations		-	-	-	900
Grant income		25,000	-	25,000	-
Investment Income					
Rental income		9,097	-	9,097	24,974
Interest and dividends	2	-	-	-	1,955
Total incoming resources		34,097	-	34,097	27,829
RESOURCES EXPENDED					
Other Expenditure in furtherance of the Charity's objectives:					
Repairs and maintenance		2,197	-	2,197	1,067
Equipment		4,640	-	4,640	-
Legal and professional	3	3,602	-	3,602	4,105
Administration	4	12,975	-	12,975	24,972
Total resources expended		23,414	-	23,414	30,144
Net incoming/outgoing resources before investment disposals and net income (expenditure) for the year		10,683	-	10,683	(2,315)
Other Recognised Gains or Losses					
Profit/(loss) on disposal of current asset investments		-	-	-	87,085
Total gains or losses on disposal		-	-	-	87,085
Net movements in funds for the period		10,683	-	10,683	84,770
Fund balances at the beginning of the period		156,058	71,791	227,849	143,079
Transfer between funds		-	-	-	-
Fund balances at the end of the period		166,741	71,791	238,532	227,849

All of the company's operations are classed as continuing.
The attached notes on pages 8 to 9 form part of these financial statements

HIGHWAY CLUBS (INCORPORATED) (THE)

Registration number: 00175883

BALANCE SHEET AT 31 March 2021

	Notes	£	2021	£	£	2020	£
FIXED ASSETS							
Tangible fixed assets	5		6,656			7,900	
CURRENT ASSETS							
Debtors	6	-					
Bank and cash balances		234,806			222,881		
		234,806			222,881		
CREDITORS: amounts falling due within one year	7	(2,932)			(2,932)		
NET CURRENT ASSETS			231,876			219,949	
TOTAL ASSETS LESS CURRENT LIABILITIES			238,532			227,849	
CAPITAL AND RESERVES							
Unrestricted income funds	9		166,741			156,058	
Restricted income funds	9		71,791			71,791	
Non equity interest (the company is limited by guarantee)			238,532			227,849	

The directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021 and the Trustees have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, with the Financial Reporting Standard 102 (effective Jan 2015) and in accordance with the Statement of Recommended Practice (Accounting and Reporting by Charities).

Approved by the Trustees on 22/12/2021



R. L. McCaffum

}
} Director
}

The attached notes on pages 6 to 9 form part of these financial statements

HIGHWAY CLUBS (INCORPORATED)(THE)**NOTES TO THE FINANCIAL STATEMENTS – 31 March 2021****1) ACCOUNTING POLICIES****a) Basis of Accounting**

These financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 (effective January 2015) and the Statement of Recommended Practice "Accounting and reporting by Charities". The accounts have been prepared in accordance with the Companies Act 2006.

b) Income

Rental income is included in the accounts on an accruals basis. All other income is included on a receipts basis.

c) Expenditure

Expenditure is allocated between direct charitable expenditure, fund-raising and publicity expenditure and administration expenses where applicable. Such expenditure is included on an accruals basis.

d) Value Added Tax

Value added Tax is not recoverable by the Charity and as such, is included in the relevant costs in the Statement of Financial Activities.

e) Tangible Fixed Assets

Assets are capitalised if it is in the Trustees opinion that they will have a useful economic life of more than one year. Depreciation is provided at the following rates per annum to write off the cost of the tangible fixed assets over their remaining useful lives:

Fixtures and Equipment	-	15% reducing balance
Leasehold Land and Property	-	Over the term of the lease

f) Charitable Donations

All charitable donations made during the year are included within Resources Expended and disclosed in the Director's report.

g) Description of Funds

Unrestricted income funds are those which may be spent on any charitable purposes. Restricted income funds are funds received which can only be used for specific purposes. Costs incurred in relation to activities allowed by the restriction are charged to the restricted fund.

h) Current asset investments

The investments are listed on recognised stock exchanges and recorded at the lower of historical cost and net realisable value in the accounts.

i) Provisions for Liabilities

Provisions are included for amounts due to third parties where there is a contractual obligation on or before the balance sheet date.

HIGHWAY CLUBS (INCORPORATED) (THE)**NOTES TO THE FINANCIAL STATEMENTS - 31 March 2021 (CONTINUED)**

	<u>2021</u>	<u>2020</u>	
	£	£	
2. INVESTMENT INCOME			
Bank interest receivable	-	4	
Dividends and Interest receivable from Investments quoted on UK stock exchange	-	1,951	
	<hr/>	<hr/>	
	-	1,955	
	<hr/>	<hr/>	
	<u>2021</u>	<u>2020</u>	
	£	£	
3. LEGAL AND PROFESSIONAL EXPENDITURE			
Independent examination fees	2,910	2,910	
Other professional fees	692	1,195	
	<hr/>	<hr/>	
	3,602	4,105	
	<hr/>	<hr/>	
	<u>2021</u>	<u>2020</u>	
	£	£	
4. ADMINISTRATION			
Property expenses	3,226	5,908	
Depreciation	1,243	1,462	
Investment management fees	-	385	
Other administrative costs	8,506	17,217	
	<hr/>	<hr/>	
	12,974	24,972	
	<hr/>	<hr/>	
5. TANGIBLE FIXED ASSETS			
	<u>Leasehold</u>	<u>Fixtures &</u>	<u>Total</u>
	<u>Property</u>	<u>Fittings</u>	<u>£</u>
	£	£	
COST			
At 1 April 2020	11,744	70,904	82,648
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2021	11,744	70,904	82,648
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2020	11,744	63,005	74,749
Charge for year	-	1,243	1,243
	<hr/>	<hr/>	<hr/>
At 31 March 2021	11,744	64,248	76,012
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2021	-	6,656	6,656
	<hr/>	<hr/>	<hr/>
At 31 March 2020	-	7,900	7,900
	<hr/>	<hr/>	<hr/>

The above assets are used for direct charitable purposes.

HIGHWAY CLUBS (INCORPORATED) (THE)**NOTES TO THE FINANCIAL STATEMENTS - 31 March 2021 (CONTINUED)**

		<u>2021</u>		<u>2020</u>
		£		£
6. DEBTORS				
Other debtors		-		-
		<hr/>		<hr/>
		<u>2021</u>		<u>2020</u>
		£		£
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
Accruals		2,932		2,932
		<hr/>		<hr/>
		2,932		2,932
		<hr/>		<hr/>
8. ANALYSIS OF RESTRICTED AND UNRESTRICTED FUNDS				
	<u>Unrestricted</u>	<u>2021</u>		<u>2020</u>
	Funds	Restricted		Total
	£	Funds	Total	Total
		£	£	£
Brought forward from 31 March 2021	156,058	71,791	227,849	143,079
Net movements in funds	10,683	-	10,683	84,770
	<hr/>	<hr/>	<hr/>	<hr/>
Accumulated funds at 31 March 2021	166,741	71,791	238,532	227,849
	<hr/>	<hr/>	<hr/>	<hr/>

HIGHWAY CLUBS (INCORPORATED)(THE)**NOTES TO THE FINANCIAL STATEMENTS - 31 March 2021 (CONTINUED)****9. ANALYSIS OF RESTRICTED AND UNRESTRICTED FUND (CONTINUED)**

Unrestricted reserves have been generated through the principal activities of the Charity and have no restrictions imposed. The purpose of the fund is to allow the continued use of the Charity's asset to fulfil its overall objective as set out in the Trustees report. Sufficient funds are held to finance the Charity in the medium term.

Restricted funds relate to income generated from the sale of Abbots Holt Cottage and may only be used for the physical and social benefits of boys, particularly in connection with camps, playgrounds, club premises and similar projects. Adequate funds are held to achieve these restrictions.

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Unrestricted Funds</u> £	<u>2021 Restricted Funds</u> £	<u>Total</u> £
Tangible fixed assets	6,656	-	6,656
Investments	-	-	-
Debtors	-	-	-
Cash at bank and in hand	163,015	71,791	234,806
Other net assets/(liabilities)	(2,932)	-	(2,932)
	<u>166,741</u>	<u>71,791</u>	<u>238,532</u>
	<u>Unrestricted Funds</u> £	<u>2020 Restricted Funds</u> £	<u>Total</u> £
Tangible fixed assets	7,900	-	7,900
Debtors	-	-	-
Cash at bank and in hand	151,090	71,791	222,881
Other net assets/(liabilities)	(2,932)	-	(2,932)
	<u>156,058</u>	<u>71,791</u>	<u>227,849</u>

11. RELATED PARTY TRANSACTIONS

The Trustees are not employed by the Charity. The Trustees neither received nor waived any emoluments during the year.