

THE STANLEY COMMON EVENTIDE COMMUNITY HALL

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS

FOR THE YEAR END
31 March 2024

The Stanley Common Eventide Community Hall
49 St. Wilfrids Road
West Hallam

Ilkeston
0115930517

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and Administrative Details

Charity no. 222220

Principal Office

Hayneswood Road

Stanley Common

Ilkeston

Derbyshire

DE7 6GE

Charity Trustees as of 31 March 2024

Y.Chapman

M.Horton

J.M.Lomas

as

Independent Examiners

AHBS Limited

Naylor House

Mundy Street

Ilkeston

Derbyshire

DE7 8DH

Bankers

HSBC

63 Bath Street

Ilkeston

Derbyshire

DE7 8DD

OBJECTIVES AND ACTIVITIES

The objectives of the Club shall be to provide facilities for education and physical and mental recreation, and to pursue any objectives which now are or hereafter may be deemed by law to be charitable for the benefit of all age groups within Stanley Common and District.

FINANCIAL REVIEW

The attached financial statements show the current state of finances. The company had net outgoing resources during the year of £2,950 after depreciation. Net outgoing resources of £1,848 before depreciation.

The Board of Trustees consider the current state of the company's finances to be sound.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

That the trustees are responsible for the maintenance and integrity of information included on the company's website.

Independent Examiner's Report to the trustees of The Stanley Common and District Eventide Guild

I report to the trustees on my examination of the financial statements of The Stanley Common and District Eventide Guild for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

RECEIPT AND PAYMENT

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FOR THE YEAR ENDED 31 March 2024

Categories	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
Receipts					
Donation and gifts	-	224.00	-	224.00	230.00
General grants provided by Government/other charities	-	8,020.00	-	8,020.00	15,370.00
Other	-	6.44	-	6.44	3,440.00
Sale of service	-	25,571.14	-	25,571.14	25,547.00
Interest income	-	123.31	-	123.31	25.00
Sub total(Gross income for AR)	-	33,944.89	-	33,944.89	44,612.00
Total receipts	-	33,944.89	-	33,944.89	44,612.00
Payments					
Depreciation Charge for the Year - Motor Vehicles	-	330.00	-	330.00	98.00
Depreciation Charge for the Year - Fixtures & Fittings	-	180.62	-	180.62	54.00
Depreciation Charge for the Year - Computer Equipment	-	591.34	-	591.34	117.00
Bank charges	-	139.81	-	139.81	221.00
Wages and salaries	-	7,711.05	-	7,711.05	13,824.00
Staff costs	-	180.00	-	180.00	55.00
Charity management & administartio	-	6,723.76	-	6,723.76	6,948.00
Charity running cost	-	7,755.69	-	7,755.69	9,827.00
Cost of services	-	11,059.20	-	11,059.20	11,231.00
Advertising and marketing	-	-	-	-	17.00
Printing and stationery	-	761.64	-	761.64	524.00
Accountants fees	-	1,462.23	-	1,462.23	1,030.00
Sub total	-	36,895.34	-	36,895.34	43,946.00
Total Payments	-	36,895.34	-	36,895.34	43,946.00

Net of receipts/(payments)	-	(2,950.45)	-	(2,950.45)	666.00
Cash funds last year end	-	666.00	-	666.00	
Cash funds this year end	-	(2,284.45)	-	(2,284.45)	666.00

Categories	Details	Unrestricted funds	Restricted income funds	Endowment funds
Cash funds				
	Cash at bank and on hand	-	53,272.05	-
	Total Cash Funds	-	53,272.05	-
Other monetary assets				
	Other debtors	-	412.00	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Liabilities				
	Taxes payable	Restricted Funds	147.97	
	Wages and salaries payable	Restricted Funds	(531.97)	
	Other creditors	Restricted Funds	(918.82)	

The financial statements were approved by the Board on 27-Jun-2024 and signed on its behalf by:

M.Lomas
Chair

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

Income from Donations and Legacies

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2024	Total funds 2023
Analysis	£	£	£	£	£
Donation and gifts	-	224.00	-	224.00	230.00
General grants provided by Government/other charities	-	8,020.00	-	8,020.00	15,370.00
Other	-	6.44	-	6.44	3,440.00

-	8,250.44	-	8,250.44	19,040.00
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3 Income from Charitable Activities

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2024	Total funds 2023
Analysis	£	£	£	£	£
Sale of service	-	25,571.14	-	25,571.14	25,547.00
	-	25,571.14	-	25,571.14	25,547.00

4 Income from Investments

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2024	Total funds 2023
Analysis	£	£	£	£	£
Interest income	-	123.31	-	123.31	25.00
	-	123.31	-	123.31	25.00

5 Expenditure on Charitable Activities

	Total funds 2024	Total funds 2023
Analysis	£	£
Bank charges	139.81	221.00
Wages and salaries	7,711.05	13,824.00
Staff costs	180.00	55.00
Charity management & administartio	6,723.76	6,948.00
Charity running cost	7,755.69	9,827.00
Cost of services	11,059.20	11,231.00

Advertising and marketing	-	17.00
Printing and stationery	761.64	524.00
Support Costs	1,462.23	1,030.00
	35,793.38	43,677.00

6 Support Costs

	Total funds 2024	Total funds 2023
Analysis	£	£
Governance Costs		
Accountants fees	1,462.23	1,030.00
	1,462.23	1,030.00

7 Other Expenditure

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2024	Total funds 2023
Analysis	£	£	£	£	£
Depreciation Charge for the Year - Motor Vehicles	-	330.00	-	330.00	98.00
Depreciation Charge for the Year - Fixtures & Fittings	-	180.62	-	180.62	54.00
Depreciation Charge for the Year - Computer Equipment	-	591.34	-	591.34	117.00
	-	1,101.96	-	1,101.96	269.00

8 Tangible Fixed Assets

8.1 Cost or valuation

	Freehold Land & Buildings	Motor Vehicles	Fixtures & Fittings	Computer Equipment
	£	£	£	£
At 01 April 2023	1,550.00	3,560.00	5,092.05	5,790.37
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 March 2024	1,550.00	3,560.00	5,092.05	5,790.37

8.2 Amortisation and impairments

	Freehold Land & Buildings	Motor Vehicles	Fixtures & Fittings	Computer Equipment
	£	£	£	£
At 01 April 2023	-	2,239.98	4,369.56	3,425.02
Additions	-	330.00	180.62	591.34
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 March 2024	-	2,569.98	4,550.18	4,016.36

8.3 Net book value

	Freehold Land & Buildings	Motor Vehicles	Fixtures & Fittings	Computer Equipment
	£	£	£	£
At 01 April 2023	1,550.00	1,320.02	722.49	2,365.35
At 31 March 2024	1,550.00	990.02	541.87	1,774.01

9 Debtors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Other debtors	412.00	-
	412.00	-

10 Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
Cash at bank and on hand	53,272.05	56,312.00
	53,272.05	56,312.00

11 Creditors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Taxes payable	147.97	77.00
Wages and salaries payable	(531.97)	283.00
Other creditors	(918.82)	(970.00)
	(1,302.82)	(610.00)

12 Charity funds

12.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Restricted income funds						
	63,073.00	33,944.89	(36,895.34)	-	-	60,122.55
Total	63,073.00	33,944.89	(36,895.34)	-	-	60,122.55

12.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Restricted income funds						
	62,407.00	44,612.00	(43,946.00)	-	-	63,073.00
Total	62,407.00	44,612.00	(43,946.00)	-	-	63,073.00

13 Transactions with trustees and related parties

13.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

False

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				TC
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	
		£	£	£	£	
M.Lomas				1,060		1,060
M.Horton				440		440
T.Forshaw				350		350
						-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

Caretaker/Bookkeeper/Grant Admin

13.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter 'False'.

No trustee expenses have been incurred (True or False)

False

Type of expenses reimbursed	This year
	£
Travel	628.04
Subsistence	
Accommodation	
Other (please specify):	
Total	628.04

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

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