

**Report of the Trustees and  
Financial Statements for the Year Ended 31 December 2022  
for  
Poor'sland Trust**

Bennett Kirkhope Smith  
Chartered Certified Accountants  
Suites 5 & 6 The Printworks  
Hey Road  
Barrow  
Clitheroe  
Lancashire  
BB7 9WB

**Poor'sland Trust**

**Contents of the Financial Statements  
for the Year Ended 31 December 2022**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objects and aims of the charity are:

(1) to promote the education of persons who are in need of financial assistance and resident in the area of benefit.

(2) the relief of persons resident in the area of benefit who are in need, hardship or distress by:

(a) making grants of money to them; or

(b) providing or paying for goods, services or facilities for them; or

(c) making grants of money to other persons or bodies who provide goods, services or facilities to those in need.

Each year the trustees review our objectives and activities to ensure they continue to reflect the charities aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit.

Our objectives and aims remain to provide advancement of education and relief of poverty for all persons resident in the area of Slaidburn.

### **Public benefit**

In setting our objectives and reviewing our grant making decisions we have given careful consideration to the Charity Commission's public benefit guidance.

Our objectives and aims as described above benefit the public and local community by enhancing the lives of those in need, hardship or distress and by promoting education of those in need.

### **Grantmaking**

The charity's grant making policy allows the trustees to make grants, at their discretion, to individuals resident in Slaidburn in need of financial assistance to promote education or relief of financial hardship.

This ties in with the charitable objectives which are specifically to make such grants as described above.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The trustees have continued to invest in their land and buildings to ensure they are maintained in good condition. They operate their work units for the twin benefits of providing local employment and producing income for the trust.

Support to the people in the community whom they consider to be needy as well as supporting local organisations for community and/or education purposes has continued in the year totalling £11,585. This includes the granting of £8,150 to local residents with less financial means in order to assist them during the Easter and Christmas Periods, £250 to the Slaidburn Archive to assist with ongoing costs, and £1,960 towards St Brennands Endowed School.

These, along with grants to R Glendinning, Slaidburn Steam Rally and Slaidburn Brownies have helped alleviate the financial burden on those less fortunate in the local area, and to assist the aforementioned institutions in being available to the public and society as a whole.

The maintenance of the work units and local grantmaking is in line with the charitable objectives.

## **FINANCIAL REVIEW**

### **Principal funding sources**

The charity's main income source is from rents received, which amounted to £24,189. Rental income, along with a donation of £5,724 towards the cost of upgrading the broadband facilities in the investment properties, other investment income of £2,257, sundry income and countryside stewardship provided total incoming resources of £32,221.

In accordance with the charitable objectives, £11,585 of grants have been made. Other costs of generating the rental income of £5,826, governance and support costs of £2,972 and gifts of £223 meant the charity incurred total expenditure of £20,606, creating a surplus before revaluation gains of £11,615 for the year.

Surpluses generated are held in reserves for future expenditure or grant making.

### **Reserves policy**

The trustees have reviewed the reserves of the charity. Their policy is to hold sufficient funds to meet at least twelve months operating costs as well as to accumulate reserves for future expenditure on local facilities in accordance with the aims and objectives of the charity.

Total funds of £887,871 are held at the year end, which includes £625,294 fixed assets, following a revaluation uplift of £135,000. £247,805 of the fixed assets are restricted funds. Of the remaining £262,577 net current assets, funds of £201,868 are designated towards a future project to develop accommodation for the elderly in the Slaidburn area.

This leaves £60,709 unrestricted and undesignated reserves, which are held in accordance with the reserves policy above.

### **Going concern**

The trustees use the going concern basis of accounting in the preparation on the financial statements and there is no discernible doubt about the charity being able to operate on a going concern basis of at least twelve months from the date when the financial statements are authorised.

## **FUTURE PLANS**

The trustees will continue to provide facilities and financial assistance for the community of Slaidburn.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a scheme dated 29 November 2011 and constitutes an unincorporated charity.

### **Recruitment and appointment of new trustees**

By this scheme a body of nine trustees is constituted, of whom four are to be nominated and five co-opted; each appointment must be for a term of four years.

### **Organisational structure**

The trustees meet 4-5 times a year to discuss matters arising and plan future activities and expenditure.

They are assisted by an administrator, who is provided by Slaidburn Village Hall.

All decisions are taken by the trustees.

### **Induction and training of new trustees**

New trustees are provided with a copy of the governing document and a verbal induction by an existing trustee.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

222196

## Poor'sland Trust

### Report of the Trustees for the Year Ended 31 December 2022

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#### Principal address

Woodhouse Gate Farm  
Catlow Road  
Slaidburn  
Clitheroe  
Lancashire  
BB7 3AQ

#### Trustees

Mr J E Harrison  
Mr A Rigby  
Mr H H Robinson  
Mr T W Wells  
Mr N M Breaks  
Mrs G E Musson  
Mrs H Bury  
Mrs J Haigh (appointed 16.5.22)  
Mr J A Carr (appointed 16.5.22)  
Mr R J Spencer (appointed 16.5.22)

All the trustees above, with the exception of Mr A Rigby, Mr N M Breaks, Mrs G Musson, Mr JA Carr, Mrs J Haigh and Mr RJ Spencer are mentioned on the deeds as title holders in their capacity as the trustees of The Slaidburn Poor'sland Trust.

#### Independent Examiner

Bennett Kirkhope Smith  
Chartered Certified Accountants  
Suites 5 & 6 The Printworks  
Hey Road  
Barrow  
Clitheroe  
Lancashire  
BB7 9WB

#### Bankers

Barclays Bank PLC  
Castle Street  
Clitheroe  
Lancashire  
BB7 2BT

Approved by order of the board of trustees on 23/10/2023 and signed on its behalf by:

  
.....  
Mr H H Robinson - Trustee

**Independent Examiner's Report to the Trustees of  
Poor'sland Trust**

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**Independent examiner's report to the trustees of Poor'sland Trust**

I report to the charity trustees on my examination of the accounts of Poor'sland Trust (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs A M Smith

Bennett Kirkhope Smith  
Chartered Certified Accountants  
Suites 5 & 6 The Printworks  
Hey Road  
Barrow  
Clitheroe  
Lancashire  
BB7 9WB

Date: 29/10/2023

Poor'sland Trust

Statement of Financial Activities  
for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		5,724	-	5,724	-
Investment income	2	26,489	-	26,489	26,193
Other income		<u>8</u>	<u>-</u>	<u>8</u>	<u>-</u>
<b>Total</b>		<u>32,221</u>	<u>-</u>	<u>32,221</u>	<u>26,193</u>
<b>EXPENDITURE ON</b>					
Raising funds	3	5,826	-	5,826	8,059
<b>Charitable activities</b>					
Relief of poverty		8,150	-	8,150	5,000
Advancement of education		3,435	-	3,435	2,200
Other		<u>3,195</u>	<u>-</u>	<u>3,195</u>	<u>2,235</u>
<b>Total</b>		<u>20,606</u>	<u>-</u>	<u>20,606</u>	<u>17,494</u>
Net gains on investments		<u>135,000</u>	<u>-</u>	<u>135,000</u>	<u>-</u>
<b>NET INCOME</b>		146,615	-	146,615	8,699
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		493,451	247,805	741,256	732,557
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>640,066</u>	<u>247,805</u>	<u>887,871</u>	<u>741,256</u>

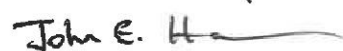
The notes form part of these financial statements

**Poor'sland Trust**

**Balance Sheet  
31 December 2022**

	Notes	Unrestricted funds £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	294	-	294	386
Investment property	7	<u>377,195</u>	<u>247,805</u>	<u>625,000</u>	<u>490,000</u>
		377,489	247,805	625,294	490,386
<b>CURRENT ASSETS</b>					
Debtors	8	2,762	-	2,762	2,555
Cash at bank		<u>263,741</u>	<u>-</u>	<u>263,741</u>	<u>252,344</u>
		266,503	-	266,503	254,899
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>(3,926)</u>	<u>-</u>	<u>(3,926)</u>	<u>(4,029)</u>
<b>NET CURRENT ASSETS</b>		<u>262,577</u>	<u>-</u>	<u>262,577</u>	<u>250,870</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>640,066</u>	<u>247,805</u>	<u>887,871</u>	<u>741,256</u>
<b>NET ASSETS</b>		<u>640,066</u>	<u>247,805</u>	<u>887,871</u>	<u>741,256</u>
<b>FUNDS</b>	10				
Unrestricted funds				640,066	493,451
Restricted funds				<u>247,805</u>	<u>247,805</u>
<b>TOTAL FUNDS</b>				<u>887,871</u>	<u>741,256</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23/01/2023 and were signed on its behalf by:



Mr J E Harrison - Trustee



## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

### Income

All income is recognised in the Statement of Financial Activities. Once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Office equipment	- 25% on reducing balance

### Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

The valuation has been provided by an independent valuer who holds the relevant professional qualifications and has experience in the location and class of the investment property being valued.

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Rents received	24,188	24,000
Countryside stewardship and wayleave	44	44
Deposit account interest	2,257	1,911
Other interest receivable	-	238
	<u>26,489</u>	<u>26,193</u>

3. RAISING FUNDS

Raising donations and legacies

	31.12.22	31.12.21
	£	£
Insurance	2,178	2,058
Light and heat	2,813	3,285
Rates and water	160	227
Repairs	675	1,827
Support costs	-	662
	<u>5,826</u>	<u>8,059</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	<u>26,193</u>	<u>-</u>	<u>26,193</u>
<b>EXPENDITURE ON</b>			
Raising funds	8,059	-	8,059
<b>Charitable activities</b>			
Relief of poverty	5,000	-	5,000
Advancement of education	2,200	-	2,200
Other	<u>2,235</u>	<u>-</u>	<u>2,235</u>
<b>Total</b>	<u>17,494</u>	<u>-</u>	<u>17,494</u>
<b>NET INCOME</b>	8,699	-	8,699

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	484,752	247,805	732,557
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>493,451</u>	<u>247,805</u>	<u>741,256</u>

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Totals £
<b>COST</b>			
At 1 January 2022 and 31 December 2022	<u>910</u>	<u>5,153</u>	<u>6,063</u>
<b>DEPRECIATION</b>			
At 1 January 2022	862	4,815	5,677
Charge for year	<u>7</u>	<u>85</u>	<u>92</u>
At 31 December 2022	<u>869</u>	<u>4,900</u>	<u>5,769</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>41</u>	<u>253</u>	<u>294</u>
At 31 December 2021	<u>48</u>	<u>338</u>	<u>386</u>

7. INVESTMENT PROPERTY

	£
<b>FAIR VALUE</b>	
At 1 January 2022	490,000
Revaluation	<u>135,000</u>
At 31 December 2022	<u>625,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>625,000</u>
At 31 December 2021	<u>490,000</u>

Investment Property Revaluation

	Unrestricted £	Restricted £	Total £
Balance at 31 December 2021 and 1 January 2022	242,195	247,805	490,000
Revaluations	<u>135,000</u>	<u>-</u>	<u>135,000</u>
Balance at 31 January 2022	<u>377,195</u>	<u>247,805</u>	<u>625,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

7. INVESTMENT PROPERTY - continued

Fair value at 31 December 2022 is represented by:

	£
Valuation in 2022	135,000
Valuation in 2015	330,718
Cost	<u>159,282</u>
	<u>625,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	31.12.22 £	31.12.21 £
Cost	<u>159,282</u>	<u>159,282</u>

Investment property was valued on an open market basis on 25 August 2023 by Richard Turner & Son.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	758	566
Other debtors	1,349	1,349
Prepayments	<u>655</u>	<u>640</u>
	<u>2,762</u>	<u>2,555</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade creditors	-	300
VAT	853	867
Deposits held	1,210	1,210
Accrued expenses	<u>1,863</u>	<u>1,652</u>
	<u>3,926</u>	<u>4,029</u>

10. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	291,583	146,615	438,198
Designated fund	<u>201,868</u>	<u>-</u>	<u>201,868</u>
	493,451	146,615	640,066
<b>Restricted funds</b>			
Restricted fund	247,805	-	247,805
<b>TOTAL FUNDS</b>	<u>741,256</u>	<u>146,615</u>	<u>887,871</u>

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	32,221	(20,606)	135,000	146,615
<b>TOTAL FUNDS</b>	<u>32,221</u>	<u>(20,606)</u>	<u>135,000</u>	<u>146,615</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	282,884	8,699	291,583
Designated fund	<u>201,868</u>	<u>-</u>	<u>201,868</u>
	484,752	8,699	493,451
<b>Restricted funds</b>			
Restricted fund	<u>247,805</u>	<u>-</u>	<u>247,805</u>
<b>TOTAL FUNDS</b>	<u>732,557</u>	<u>8,699</u>	<u>741,256</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	26,193	(17,494)	8,699
<b>TOTAL FUNDS</b>	<u>26,193</u>	<u>(17,494)</u>	<u>8,699</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	282,884	155,314	438,198
Designated fund	<u>201,868</u>	<u>-</u>	<u>201,868</u>
	484,752	155,314	640,066
<b>Restricted funds</b>			
Restricted fund	<u>247,805</u>	<u>-</u>	<u>247,805</u>
<b>TOTAL FUNDS</b>	<u><u>732,557</u></u>	<u><u>155,314</u></u>	<u><u>887,871</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	58,414	(38,100)	135,000	155,314
<b>TOTAL FUNDS</b>	<u><u>58,414</u></u>	<u><u>(38,100)</u></u>	<u><u>135,000</u></u>	<u><u>155,314</u></u>

The designated funds of £201,868 are held towards a future project to develop accommodation for the elderly in the Slaidburn area.

The restricted funds of £247,805 relate to a grant received towards the cost of the investment property.

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**Poor'sland Trust****Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	5,724	-
<b>Investment income</b>		
Rents received	24,188	24,000
Countryside stewardship and wayleave	44	44
Deposit account interest	2,257	1,911
Other interest receivable	-	238
	26,489	26,193
<b>Other income</b>		
Sundry Income	8	-
<b>Total incoming resources</b>	32,221	26,193
<b>EXPENDITURE</b>		
<b>Raising funds</b>		
Insurance	2,178	2,058
Light and heat	2,813	3,285
Rates and water	160	227
Repairs	675	1,827
	5,826	7,397
<b>Charitable activities</b>		
Grants	11,585	7,200
<b>Support costs</b>		
<b>Management</b>		
Rent	75	15
Administration fees	1,560	1,560
Fixtures and fittings depreciation	7	9
Office equipment depreciation	85	113
	1,727	1,697
<b>Other</b>		
Sundries	223	260
<b>Governance costs</b>		
Independent examination fee	995	940
Legal and professional fees	250	-
	1,245	940
<b>Total resources expended</b>	20,606	17,494
<b>Net income before gains and losses</b>	11,615	8,699

This page does not form part of the statutory financial statements

**Poor'sland Trust**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022**

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	31.12.22 £	31.12.21 £
<b>Net gains and losses</b>		
Net gains/(losses) on investment property	<u>135,000</u>	<u>-</u>
<b>Net income</b>	<u><u>146,615</u></u>	<u><u>8,699</u></u>