

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

Wyatt Morris Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023**

TRUSTEES

Alderman J Gartside
Mr J Gartside
Mr E.G.L. Collins O.B.E
Mr A Dearnley
Mrs C Duckworth

In the rules and regulations of the society, provision is made for a council and certain committees (see paragraph headed "Organisation"). There is no specific reference to trustees, except in the context of the Society's property and investments. The council members are appointed in accordance with the rules of the society being not more than 25, of which 10 may be nominated from a specified variety of local bodies and 15 are elected from the general membership. The council members are the trustees for the Charities Act. Those serving on the council at any time during the year are listed above.

Alderman J. Gartside is the President.

All the trustees served on the finance committee in the year.

Finance Officer -- Mr D Hazell

PRINCIPAL ADDRESS

20 Highbarn Close,
Rochdale
Lancashire
OL11 3PN

REGISTERED CHARITY NUMBER

222139

INDEPENDENT EXAMINER

Wyatt Morris Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principle objectives and policies

The objects of the Society are the provision and maintenance of a social centre for the blind and to provide assistance and advice directed towards the saving of sight and these have continued to be carried out during the year

The Society's operations cover those areas, which at 31 March 1974 were within the County Borough of Rochdale and the Urban Districts of Littleborough, Milnrow, Wardle and Whitworth

Development activities and achievements

Due to the easing of restrictions imposed by Covid the charity has been able to resume the operation of the social centre and organise outings for the enjoyment of its beneficiaries.

Public benefit

When planning the activities for the year, the trustees have considered the Charity Commissions guidance on public benefit and in particular the trustees have considered how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

Investing Activities

The charity's investments are in accordance with the Trustee Investments Act 2000.

The management committee has considered the most appropriate policy for investing funds by seeking the advice of the charity's stockbroker, Brewin Dolphin Limited.

FINANCIAL REVIEW

Financial position

Total income increased by £2,376 which was due to the charity receiving higher investment income. Expenditure increased by £17,696 which resulted in a deficit for the year of £34,737 before any movement on investments.

There was £9,736 of realised gains on investments but a decrease in the value of retained investments during the year resulting in unrealised losses of £46,171. The total losses on investments was £36,435. Overall the net assets decreased by £71,172 during the year to £1,053,665.

Reserves policy

It is the policy of the charity to maintain sufficient unrestricted funds, which are free reserves of the charity, so that if annual outgoings are sustained they would be covered for the foreseeable future. Free reserves excluding investments amounted to £26,206 and including investments amounted to £1,053,665.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is an unincorporated association and is governed by the rules and regulations of the Rochdale and District Blind Welfare Society. It is registered with the Charity Commission and its registration number is 222139.

Organisational structure

The Rochdale and District Blind Welfare Society is run by a council, which meets at least twice yearly and is responsible for setting the strategic direction of the organisation and for establishing policy. The council appoints:-

- i) A finance committee, which is in effect a management committee, and the functions of which, as defined by the rules and regulations include some functions commonly performed by trustees.
- ii) A welfare committee which supervises the social centre and organises many social activities for blind and partially sighted persons.
- iii) An appeals committee (which has not had occasion to meet for many years).

The society's investments (other than the social centre) are held by a nominee company, which acts on the instructions of the finance committee.

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Approved by order of the board of trustees on 27 November 2023 and signed on its behalf by:

Mr J Gartside - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

Independent examiner's report to the trustees of The Rochdale and District Blind Welfare Society

I report to the charity trustees on my examination of the accounts of The Rochdale and District Blind Welfare Society (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P.A. Richards F.C.A., D.Ch.A.

Wyatt Morris Golland Ltd
Park House
200 Drake Street
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Lancashire
OL16 1PJ

27 November 2023

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		3,444	1,641
Charitable activities			
Charitable activities		-	3,539
Investment income	2	28,254	24,142
Total		31,698	29,322
EXPENDITURE ON			
Raising funds		7,352	7,961
Charitable activities			
Charitable activities		59,083	40,778
Total		66,435	48,739
Net gains/(losses) on investments		(36,435)	48,773
NET INCOME/(EXPENDITURE)		(71,172)	29,356
RECONCILIATION OF FUNDS			
Total funds brought forward		1,124,837	1,095,481
TOTAL FUNDS CARRIED FORWARD		1,053,665	1,124,837

The notes form part of these financial statements

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	6	1	1
Investments	7	1,027,458	1,079,941
		1,027,459	1,079,942
CURRENT ASSETS			
Debtors	8	12,780	23,717
Cash at bank		17,394	25,189
		30,174	48,906
CREDITORS			
Amounts falling due within one year	9	(3,968)	(4,011)
NET CURRENT ASSETS		26,206	44,895
TOTAL ASSETS LESS CURRENT LIABILITIES		1,053,665	1,124,837
NET ASSETS		1,053,665	1,124,837
FUNDS	10		
Unrestricted funds		1,053,665	1,124,837
TOTAL FUNDS		1,053,665	1,124,837

The financial statements were approved by the Board of Trustees and authorised for issue on 27 November 2023 and were signed on its behalf by:

Alderman J Gartside - Trustee

Mr J Gartside - Trustee

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The company premises are shown in the books at a nominal value of £1.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Government grants covid-19

Government grants are recognised when there is reasonable assurance that the charity will comply with the conditions attaching to the grant and the grant will be received.

Following the outbreak of the Covid-19 Pandemic the charity furloughed members of staff and took advantage of the government job retention scheme. Grant income is accrued for in the period matching the period the wages were due for.

Investments

Investments are stated at market value. Provision is made in the accounts for unrealised gains and losses.

2. INVESTMENT INCOME

	2023	2022
	£	£
Investment income	<u>28,254</u>	<u>24,142</u>

**THE ROCHDALE AND DISTRICT BLIND WELFARE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Equivalent full time staff	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

There were 3 part time employees during the year.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,641
Charitable activities	
Charitable activities	3,539
Investment income	24,142
Total	<u>29,322</u>
EXPENDITURE ON	
Raising funds	7,961
Charitable activities	
Charitable activities	40,778
Total	<u>48,739</u>
Net gains on investments	<u>48,773</u>
NET INCOME	29,356
RECONCILIATION OF FUNDS	
Total funds brought forward	1,095,481
TOTAL FUNDS CARRIED FORWARD	<u><u>1,124,837</u></u>

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. TANGIBLE FIXED ASSETS

	Property on Trust £
COST	
At 1 April 2022 and 31 March 2023	<u>1</u>
NET BOOK VALUE	
At 31 March 2023	<u>1</u>
At 31 March 2022	<u>1</u>

The social centre premises are shown at a nominal £1. They are held on trust for the charity by the Official Custodian for Charities.

7. FIXED ASSET INVESTMENTS

	2023 ----- £	2022 ----- £
QUOTED INVESTMENTS:-		
Market value at beginning of the year	1,079,941	1,036,965
Additions at cost	890,464	229,172
Proceeds of disposal	(906,512)	(234,969)
Realised gains/(losses)	9,736	8,943
	-----	-----
Unrealised gains/(losses)	1,073,629 (46,171)	1,040,111 39,830
	-----	-----
Market value at the end of the year	1,027,458 =====	1,079,941 =====
Cost value at the end of the year	960,605 =====	979,224 =====

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £ -----	2022 £ -----
Other debtors	12,780	23,717

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £ -----	2022 £ -----
Other creditors	3,968	4,011

10. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	1,124,837	(71,172)	1,053,665
	-----	-----	-----
TOTAL FUNDS	1,124,837 =====	(71,172) =====	1,053,665 =====

**THE ROCHDALE AND DISTRICT BLIND WELFARE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	31,698	(66,435)	(36,435)	(71,172)
TOTAL FUNDS	<u>31,698</u>	<u>(66,435)</u>	<u>(36,435)</u>	<u>(71,172)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	1,095,481	29,356	1,124,837
TOTAL FUNDS	<u>1,095,481</u>	<u>29,356</u>	<u>1,124,837</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	29,322	(48,739)	48,773	29,356
TOTAL FUNDS	<u>29,322</u>	<u>(48,739)</u>	<u>48,773</u>	<u>29,356</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.