

THE ROCHDALE AND DISTRICT BLIND WELFARE SOCIETY

England & Wales · Charity number 222139

Details

Status Registered

Legal form Other

Registered 1963-10-15

Register [View on the Charity Commission register](#)

Contact

Address 62 Mountain Ash
Rochdale
OL12 7JF

Phone 01706352955

Email hazell david684@gmail.com

Activities

Objects: TO PROVIDE, MAINTAIN, MANAGE AND CONTROL A SOCIAL CENTRE OR CLUB FOR THE BLIND AND ALL ACTIVITIES CONNECTED THEREWITH.

Activities: A social club for the Blind and Partially Sighted in the Rochdale Area. Every tuesday there is a social event, with an Artist/singer- with dancing/sing along, held at the centre, or on approx six occasions a year, a coach trip out, with meal. The Talking Newspaper also use our premises weekly, without charge.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Disability
- **Who:** People With Disabilities

Geography

- **Area of benefit:** ROCHDALE, LITTLEBOROUGH, MILNROW, WARDLE AND WHITWORTH
- Lancashire
- Rochdale

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£30,411	£84,971	-	-
2024-03-31	£31,645	£70,340	-	-
2023-03-31	£31,698	£66,435	-	-
2022-03-31	£29,322	£48,739	-	-
2021-03-31	£41,188	£36,372	-	-

Trustees

Name	Role	Appointed
Alderman JANE GARTSIDE JP	Chair	
ASHLEY HOWARD DEARNLEY		2012-01-17
CLLR JAMES GARTSIDE		
Christine Duckworth		2019-07-31
EDWARD GEOFFREY LISSANT COLLINS		

THE ROCHDALE AND DISTRICT BLIND WELFARE SOCIETY

England & Wales - Charity number 222139

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

Wyatt Morris Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

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FOR THE YEAR ENDED 31 MARCH 2025**

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**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025**

TRUSTEES

Alderman J Gartside
Mr J Gartside
Mr E.G.L. Collins O.B.E
Mr A Dearnley
Mrs C Duckworth

In the rules and regulations of the society, provision is made for a council and certain committees (see paragraph headed "Organisation"). There is no specific reference to trustees, except in the context of the Society's property and investments. The council members are appointed in accordance with the rules of the society being not more than 25, of which 10 may be nominated from a specified variety of local bodies and 15 are elected from the general membership. The council members are the trustees for the Charities Act. Those serving on the council at any time during the year are listed above.

Alderman J. Gartside is the President.
All the trustees served on the finance committee in the year.

Finance Officer -- Mr D Hazell

PRINCIPAL ADDRESS

20 Highbarn Close,
Rochdale
Lancashire
OL11 3PN

REGISTERED CHARITY NUMBER 222139

INDEPENDENT EXAMINER

Wyatt Morris Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principle objectives and policies

The objects of the Society are the provision and maintenance of a social centre for the blind and to provide assistance and advice directed towards the saving of sight and these have continued to be carried out during the year

The Society's operations cover those areas, which at 31 March 1974 were within the County Borough of Rochdale and the Urban Districts of Littleborough, Milnrow, Wardle and Whitworth

Public benefit

When planning the activities for the year, the trustees have considered the Charity Commissions guidance on public benefit and in particular the trustees have considered how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The society moved its social base from its own premises to Rochdale Masonic Buildings in November 2024. The new premises are occupied under a 5 year lease. The owned property required significant work to bring it up to date so the trustees took the decision to try to sell it.

The trustees agreed to refurbish the ramp to the Masonic Hall in order that members had better access, this work was completed in the year.

During the year the society continued to provide a social centre and organise outings for the enjoyment of the beneficiaries.

Investing Activities

The charity's investments are in accordance with the Trustee Investments Act 2000.

The management committee has considered the most appropriate policy for investing funds by seeking the advice of the charity's stockbroker, Brewin Dolphin Limited.

FINANCIAL REVIEW

Financial position

Total income has fallen slightly over the prior year with donations and legacies decreasing by £496 and investment income falling by £738. Expenditure increased by £14,631 which resulted in a deficit for the year of £54,560 before any movement on investments.

There was a net total of £23,596 realised and unrealised gains & losses on investments giving a market value of the investments at the year end of £1,065,361 and a deficit for the year of £30,964 and total reserves of £1,093,041.

Reserves policy

It is the policy of the charity to maintain sufficient unrestricted funds, which are free reserves of the charity, so that if annual outgoings are sustained they would be covered for the foreseeable future. Free reserves excluding investments amounted to £27,680 and including investments amounted to £1,093,041.

Going concern

There are no going concern issues.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is an unincorporated association and is governed by the rules and regulations of the Rochdale and District Blind Welfare Society. It is registered with the Charity Commission and its registration number is 222139.

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Rochdale and District Blind Welfare Society is run by a council, which meets at least twice yearly and is responsible for setting the strategic direction of the organisation and for establishing policy. The council appoints:-

- i) A finance committee, which is in effect a management committee, and the functions of which, as defined by the rules and regulations include some functions commonly performed by trustees.
- ii) A welfare committee which supervises the social centre and organises many social activities for blind and partially sighted persons.
- iii) An appeals committee (which has not had occasion to meet for many years).

The society's investments (other than the social centre) are held by a nominee company, which acts on the instructions of the finance committee.

Approved by order of the board of trustees on 20 August 2025 and signed on its behalf by:

Mr J Gartside - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

Independent examiner's report to the trustees of The Rochdale and District Blind Welfare Society

I report to the charity trustees on my examination of the accounts of The Rochdale and District Blind Welfare Society (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P.A. Richards F.C.A., D.Ch.A.

Wyatt Morris Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

20 August 2025

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		4,594	5,090
Investment income	2	<u>25,817</u>	<u>26,555</u>
Total		<u>30,411</u>	<u>31,645</u>
 EXPENDITURE ON			
Raising funds		8,033	7,402
Charitable activities			
Charitable activities		<u>76,938</u>	<u>62,938</u>
Total		<u>84,971</u>	<u>70,340</u>
 Net gains on investments		<u>23,596</u>	<u>109,035</u>
 NET INCOME/(EXPENDITURE)		(30,964)	70,340
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,124,005</u>	<u>1,053,665</u>
 TOTAL FUNDS CARRIED FORWARD		<u>1,093,041</u>	<u>1,124,005</u>

The notes form part of these financial statements

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**BALANCE SHEET
31 MARCH 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	6	1	1
Investments	7	1,065,361	1,092,204
		<u>1,065,362</u>	<u>1,092,205</u>
CURRENT ASSETS			
Debtors	8	18,753	22,130
Cash at bank		13,502	13,851
		<u>32,255</u>	<u>35,981</u>
CREDITORS			
Amounts falling due within one year	9	(4,576)	(4,181)
		<u>27,679</u>	<u>31,800</u>
NET CURRENT ASSETS			
		<u>1,093,041</u>	1,124,005
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,093,041</u>	<u>1,124,005</u>
NET ASSETS			
		<u>1,093,041</u>	<u>1,124,005</u>
FUNDS	11		
Unrestricted funds		<u>1,093,041</u>	<u>1,124,005</u>
TOTAL FUNDS		<u>1,093,041</u>	<u>1,124,005</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 August 2025 and were signed on its behalf by:

Alderman J Gartside - Trustee

Mr J Gartside - Trustee

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The company premises are shown in the books at a nominal value of £1.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Investments

Investments are stated at market value. Provision is made in the accounts for unrealised gains and losses.

2. INVESTMENT INCOME

	2025	2024
	£	£
Investment income	<u>25,817</u>	<u>26,555</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Equivalent full time staff	<u><u>1</u></u>	<u><u>1</u></u>

No employees received emoluments in excess of £60,000.

There were 2 part time employees during the year.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,090
Investment income	26,555
Total	<u><u>31,645</u></u>
EXPENDITURE ON	
Raising funds	7,402
Charitable activities	
Charitable activities	62,938
Total	<u><u>70,340</u></u>
Net gains on investments	109,035
NET INCOME	70,340
RECONCILIATION OF FUNDS	
Total funds brought forward	1,053,665
TOTAL FUNDS CARRIED FORWARD	<u><u>1,124,005</u></u>

6. TANGIBLE FIXED ASSETS

	Property on Trust £
COST	
At 1 April 2024 and 31 March 2025	<u><u>1</u></u>
NET BOOK VALUE	
At 31 March 2025	<u><u>1</u></u>
At 31 March 2024	<u><u>1</u></u>

The social centre premises are shown at a nominal £1. They are held on trust for the charity by the Official Custodian for Charities.

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

7. FIXED ASSET INVESTMENTS

	2025	2024
	-----	-----
	£	£
QUOTED INVESTMENTS:-		
Market value at beginning of the year	1,092,204	1,027,458
Additions at cost	225,865	323,768
Proceeds of disposal	(276,304)	(368,058)
Realised/ Unrealised gains/(losses)	23,596	109,036
	-----	-----
Market value at the end of the year	1,065,361	1,092,204
	=====	=====
Cost value at the end of the year	949,347	928,275
	=====	=====

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	<u>18,753</u>	<u>22,130</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	<u>4,576</u>	<u>4,181</u>

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	15,600	-
Between one and five years	55,900	-
	-----	-----
	<u>71,500</u>	<u>-</u>
	=====	=====

The lease commitment relates to the lease on Rochdale Masonic Buildings

11. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	1,124,005	(30,964)	1,093,041
	-----	-----	-----
TOTAL FUNDS	<u>1,124,005</u>	<u>(30,964)</u>	<u>1,093,041</u>
	=====	=====	=====

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	30,411	(84,971)	23,596	(30,964)
TOTAL FUNDS	<u>30,411</u>	<u>(84,971)</u>	<u>23,596</u>	<u>(30,964)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	1,053,665	70,340	1,124,005
TOTAL FUNDS	<u>1,053,665</u>	<u>70,340</u>	<u>1,124,005</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	31,645	(70,340)	109,035	70,340
TOTAL FUNDS	<u>31,645</u>	<u>(70,340)</u>	<u>109,035</u>	<u>70,340</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

Wyatt Morris Golland Ltd
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**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

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**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025**

TRUSTEES

Alderman J Gartside
Mr J Gartside
Mr E.G.L. Collins O.B.E
Mr A Dearnley
Mrs C Duckworth

In the rules and regulations of the society, provision is made for a council and certain committees (see paragraph headed "Organisation"). There is no specific reference to trustees, except in the context of the Society's property and investments. The council members are appointed in accordance with the rules of the society being not more than 25, of which 10 may be nominated from a specified variety of local bodies and 15 are elected from the general membership. The council members are the trustees for the Charities Act. Those serving on the council at any time during the year are listed above.

Alderman J. Gartside is the President.
All the trustees served on the finance committee in the year.

Finance Officer -- Mr D Hazell

PRINCIPAL ADDRESS

20 Highbarn Close,
Rochdale
Lancashire
OL11 3PN

REGISTERED CHARITY NUMBER 222139

INDEPENDENT EXAMINER

Wyatt Morris Golland Ltd
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**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principle objectives and policies

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The Society's operations cover those areas, which at 31 March 1974 were within the County Borough of Rochdale and the Urban Districts of Littleborough, Milnrow, Wardle and Whitworth

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ACHIEVEMENTS AND PERFORMANCE

Charitable activities

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Investing Activities

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The management committee has considered the most appropriate policy for investing funds by seeking the advice of the charity's stockbroker, Brewin Dolphin Limited.

FINANCIAL REVIEW

Financial position

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Going concern

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Rochdale and District Blind Welfare Society is run by a council, which meets at least twice yearly and is responsible for setting the strategic direction of the organisation and for establishing policy. The council appoints:-

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The society's investments (other than the social centre) are held by a nominee company, which acts on the instructions of the finance committee.

Approved by order of the board of trustees on 20 August 2025 and signed on its behalf by:

Mr J Gartside - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

Independent examiner's report to the trustees of The Rochdale and District Blind Welfare Society

I report to the charity trustees on my examination of the accounts of The Rochdale and District Blind Welfare Society (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P.A. Richards F.C.A., D.Ch.A.

Wyatt Morris Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

20 August 2025

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		4,594	5,090
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Total		<u>30,411</u>	<u>31,645</u>
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 Net gains on investments		<u>23,596</u>	<u>109,035</u>
 NET INCOME/(EXPENDITURE)		(30,964)	70,340
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,124,005</u>	<u>1,053,665</u>
 TOTAL FUNDS CARRIED FORWARD		<u>1,093,041</u>	<u>1,124,005</u>

The notes form part of these financial statements

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**BALANCE SHEET
31 MARCH 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	6	1	1
Investments	7	1,065,361	1,092,204
		<u>1,065,362</u>	<u>1,092,205</u>
CURRENT ASSETS			
Debtors	8	18,753	22,130
Cash at bank		13,502	13,851
		<u>32,255</u>	<u>35,981</u>
CREDITORS			
Amounts falling due within one year	9	(4,576)	(4,181)
		<u>27,679</u>	<u>31,800</u>
NET CURRENT ASSETS			
		<u>1,093,041</u>	1,124,005
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,093,041</u>	<u>1,124,005</u>
NET ASSETS			
		<u>1,093,041</u>	<u>1,124,005</u>
FUNDS	11		
Unrestricted funds		<u>1,093,041</u>	<u>1,124,005</u>
TOTAL FUNDS		<u>1,093,041</u>	<u>1,124,005</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 August 2025 and were signed on its behalf by:

Alderman J Gartside - Trustee

Mr J Gartside - Trustee

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The company premises are shown in the books at a nominal value of £1.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Investments

Investments are stated at market value. Provision is made in the accounts for unrealised gains and losses.

2. INVESTMENT INCOME

	2025	2024
	£	£
Investment income	<u>25,817</u>	<u>26,555</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Equivalent full time staff	<u><u>1</u></u>	<u><u>1</u></u>

No employees received emoluments in excess of £60,000.

There were 2 part time employees during the year.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,090
Investment income	26,555
Total	<u><u>31,645</u></u>
 EXPENDITURE ON	
Raising funds	7,402
Charitable activities	
Charitable activities	62,938
Total	<u><u>70,340</u></u>
 Net gains on investments	<u>109,035</u>
 NET INCOME	 70,340
 RECONCILIATION OF FUNDS	
Total funds brought forward	1,053,665
 TOTAL FUNDS CARRIED FORWARD	 <u><u>1,124,005</u></u>

6. TANGIBLE FIXED ASSETS

	Property on Trust £
COST	
At 1 April 2024 and 31 March 2025	<u>1</u>
 NET BOOK VALUE	
At 31 March 2025	<u><u>1</u></u>
At 31 March 2024	<u><u>1</u></u>

The social centre premises are shown at a nominal £1. They are held on trust for the charity by the Official Custodian for Charities.

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

7. FIXED ASSET INVESTMENTS

	2025	2024
	-----	-----
	£	£
QUOTED INVESTMENTS:-		
Market value at beginning of the year	1,092,204	1,027,458
Additions at cost	225,865	323,768
Proceeds of disposal	(276,304)	(368,058)
Realised/ Unrealised gains/(losses)	23,596	109,036
	-----	-----
Market value at the end of the year	1,065,361	1,092,204
	=====	=====
Cost value at the end of the year	949,347	928,275
	=====	=====

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	<u>18,753</u>	<u>22,130</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	<u>4,576</u>	<u>4,181</u>

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	15,600	-
Between one and five years	55,900	-
	-----	-----
	<u>71,500</u>	<u>-</u>
	=====	=====

The lease commitment relates to the lease on Rochdale Masonic Buildings

11. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	1,124,005	(30,964)	1,093,041
	-----	-----	-----
TOTAL FUNDS	<u>1,124,005</u>	<u>(30,964)</u>	<u>1,093,041</u>
	=====	=====	=====

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	30,411	(84,971)	23,596	(30,964)
TOTAL FUNDS	<u>30,411</u>	<u>(84,971)</u>	<u>23,596</u>	<u>(30,964)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	1,053,665	70,340	1,124,005
TOTAL FUNDS	<u>1,053,665</u>	<u>70,340</u>	<u>1,124,005</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	31,645	(70,340)	109,035	70,340
TOTAL FUNDS	<u>31,645</u>	<u>(70,340)</u>	<u>109,035</u>	<u>70,340</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

Wyatt Morris Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

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**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025**

TRUSTEES

Alderman J Gartside
Mr J Gartside
Mr E.G.L. Collins O.B.E
Mr A Dearnley
Mrs C Duckworth

In the rules and regulations of the society, provision is made for a council and certain committees (see paragraph headed "Organisation"). There is no specific reference to trustees, except in the context of the Society's property and investments. The council members are appointed in accordance with the rules of the society being not more than 25, of which 10 may be nominated from a specified variety of local bodies and 15 are elected from the general membership. The council members are the trustees for the Charities Act. Those serving on the council at any time during the year are listed above.

Alderman J. Gartside is the President.
All the trustees served on the finance committee in the year.

Finance Officer -- Mr D Hazell

PRINCIPAL ADDRESS

20 Highbarn Close,
Rochdale
Lancashire
OL11 3PN

REGISTERED CHARITY NUMBER 222139

INDEPENDENT EXAMINER

Wyatt Morris Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principle objectives and policies

The objects of the Society are the provision and maintenance of a social centre for the blind and to provide assistance and advice directed towards the saving of sight and these have continued to be carried out during the year

The Society's operations cover those areas, which at 31 March 1974 were within the County Borough of Rochdale and the Urban Districts of Littleborough, Milnrow, Wardle and Whitworth

Public benefit

When planning the activities for the year, the trustees have considered the Charity Commissions guidance on public benefit and in particular the trustees have considered how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The society moved its social base from its own premises to Rochdale Masonic Buildings in November 2024. The new premises are occupied under a 5 year lease. The owned property required significant work to bring it up to date so the trustees took the decision to try to sell it.

The trustees agreed to refurbish the ramp to the Masonic Hall in order that members had better access, this work was completed in the year.

During the year the society continued to provide a social centre and organise outings for the enjoyment of the beneficiaries.

Investing Activities

The charity's investments are in accordance with the Trustee Investments Act 2000.

The management committee has considered the most appropriate policy for investing funds by seeking the advice of the charity's stockbroker, Brewin Dolphin Limited.

FINANCIAL REVIEW

Financial position

Total income has fallen slightly over the prior year with donations and legacies decreasing by £496 and investment income falling by £738. Expenditure increased by £14,631 which resulted in a deficit for the year of £54,560 before any movement on investments.

There was a net total of £23,596 realised and unrealised gains & losses on investments giving a market value of the investments at the year end of £1,065,361 and a deficit for the year of £30,964 and total reserves of £1,093,041.

Reserves policy

It is the policy of the charity to maintain sufficient unrestricted funds, which are free reserves of the charity, so that if annual outgoings are sustained they would be covered for the foreseeable future. Free reserves excluding investments amounted to £27,680 and including investments amounted to £1,093,041.

Going concern

There are no going concern issues.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is an unincorporated association and is governed by the rules and regulations of the Rochdale and District Blind Welfare Society. It is registered with the Charity Commission and its registration number is 222139.

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Rochdale and District Blind Welfare Society is run by a council, which meets at least twice yearly and is responsible for setting the strategic direction of the organisation and for establishing policy. The council appoints:-

- i) A finance committee, which is in effect a management committee, and the functions of which, as defined by the rules and regulations include some functions commonly performed by trustees.
- ii) A welfare committee which supervises the social centre and organises many social activities for blind and partially sighted persons.
- iii) An appeals committee (which has not had occasion to meet for many years).

The society's investments (other than the social centre) are held by a nominee company, which acts on the instructions of the finance committee.

Approved by order of the board of trustees on 20 August 2025 and signed on its behalf by:

Mr J Gartside - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

Independent examiner's report to the trustees of The Rochdale and District Blind Welfare Society

I report to the charity trustees on my examination of the accounts of The Rochdale and District Blind Welfare Society (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P.A. Richards F.C.A., D.Ch.A.

Wyatt Morris Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

20 August 2025

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		4,594	5,090
Investment income	2	<u>25,817</u>	<u>26,555</u>
Total		<u>30,411</u>	<u>31,645</u>
 EXPENDITURE ON			
Raising funds		8,033	7,402
Charitable activities			
Charitable activities		<u>76,938</u>	<u>62,938</u>
Total		<u>84,971</u>	<u>70,340</u>
 Net gains on investments		<u>23,596</u>	<u>109,035</u>
 NET INCOME/(EXPENDITURE)		(30,964)	70,340
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,124,005</u>	<u>1,053,665</u>
 TOTAL FUNDS CARRIED FORWARD		<u>1,093,041</u>	<u>1,124,005</u>

The notes form part of these financial statements

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**BALANCE SHEET
31 MARCH 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	6	1	1
Investments	7	1,065,361	1,092,204
		<u>1,065,362</u>	<u>1,092,205</u>
CURRENT ASSETS			
Debtors	8	18,753	22,130
Cash at bank		13,502	13,851
		<u>32,255</u>	<u>35,981</u>
CREDITORS			
Amounts falling due within one year	9	(4,576)	(4,181)
		<u>27,679</u>	<u>31,800</u>
NET CURRENT ASSETS			
		<u>1,093,041</u>	1,124,005
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,093,041</u>	<u>1,124,005</u>
NET ASSETS			
		<u>1,093,041</u>	<u>1,124,005</u>
FUNDS	11		
Unrestricted funds		<u>1,093,041</u>	<u>1,124,005</u>
TOTAL FUNDS		<u>1,093,041</u>	<u>1,124,005</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 August 2025 and were signed on its behalf by:

Alderman J Gartside - Trustee

Mr J Gartside - Trustee

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The company premises are shown in the books at a nominal value of £1.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Investments

Investments are stated at market value. Provision is made in the accounts for unrealised gains and losses.

2. INVESTMENT INCOME

	2025	2024
	£	£
Investment income	<u>25,817</u>	<u>26,555</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Equivalent full time staff	<u><u>1</u></u>	<u><u>1</u></u>

No employees received emoluments in excess of £60,000.

There were 2 part time employees during the year.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,090
Investment income	26,555
Total	<u><u>31,645</u></u>
EXPENDITURE ON	
Raising funds	7,402
Charitable activities	
Charitable activities	62,938
Total	<u><u>70,340</u></u>
Net gains on investments	109,035
NET INCOME	70,340
RECONCILIATION OF FUNDS	
Total funds brought forward	1,053,665
TOTAL FUNDS CARRIED FORWARD	<u><u>1,124,005</u></u>

6. TANGIBLE FIXED ASSETS

	Property on Trust £
COST	
At 1 April 2024 and 31 March 2025	<u><u>1</u></u>
NET BOOK VALUE	
At 31 March 2025	<u><u>1</u></u>
At 31 March 2024	<u><u>1</u></u>

The social centre premises are shown at a nominal £1. They are held on trust for the charity by the Official Custodian for Charities.

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

7. FIXED ASSET INVESTMENTS

	2025	2024
	-----	-----
	£	£
QUOTED INVESTMENTS:-		
Market value at beginning of the year	1,092,204	1,027,458
Additions at cost	225,865	323,768
Proceeds of disposal	(276,304)	(368,058)
Realised/ Unrealised gains/(losses)	23,596	109,036
	-----	-----
Market value at the end of the year	1,065,361	1,092,204
	=====	=====
Cost value at the end of the year	949,347	928,275
	=====	=====

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	<u>18,753</u>	<u>22,130</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	<u>4,576</u>	<u>4,181</u>

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	15,600	-
Between one and five years	55,900	-
	-----	-----
	<u>71,500</u>	<u>-</u>
	=====	=====

The lease commitment relates to the lease on Rochdale Masonic Buildings

11. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	1,124,005	(30,964)	1,093,041
	-----	-----	-----
TOTAL FUNDS	<u>1,124,005</u>	<u>(30,964)</u>	<u>1,093,041</u>
	=====	=====	=====

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	30,411	(84,971)	23,596	(30,964)
TOTAL FUNDS	<u>30,411</u>	<u>(84,971)</u>	<u>23,596</u>	<u>(30,964)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	1,053,665	70,340	1,124,005
TOTAL FUNDS	<u>1,053,665</u>	<u>70,340</u>	<u>1,124,005</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	31,645	(70,340)	109,035	70,340
TOTAL FUNDS	<u>31,645</u>	<u>(70,340)</u>	<u>109,035</u>	<u>70,340</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

THE ROCHDALE AND DISTRICT BLIND WELFARE SOCIETY

England & Wales - Charity number 222139

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

Wyatt Morris Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

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FOR THE YEAR ENDED 31 MARCH 2024**

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**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024**

TRUSTEES

Alderman J Gartside
Mr J Gartside
Mr E.G.L. Collins O.B.E
Mr A Dearnley
Mrs C Duckworth

In the rules and regulations of the society, provision is made for a council and certain committees (see paragraph headed "Organisation"). There is no specific reference to trustees, except in the context of the Society's property and investments. The council members are appointed in accordance with the rules of the society being not more than 25, of which 10 may be nominated from a specified variety of local bodies and 15 are elected from the general membership. The council members are the trustees for the Charities Act. Those serving on the council at any time during the year are listed above.

Alderman J. Gartside is the President.
All the trustees served on the finance committee in the year.

Finance Officer -- Mr D Hazell

PRINCIPAL ADDRESS

20 Highbarn Close,
Rochdale
Lancashire
OL11 3PN

REGISTERED CHARITY NUMBER 222139

INDEPENDENT EXAMINER

Wyatt Morris Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principle objectives and policies

The objects of the Society are the provision and maintenance of a social centre for the blind and to provide assistance and advice directed towards the saving of sight and these have continued to be carried out during the year

The Society's operations cover those areas, which at 31 March 1974 were within the County Borough of Rochdale and the Urban Districts of Littleborough, Milnrow, Wardle and Whitworth

Development activities and achievements

Due to the easing of restrictions imposed by Covid the charity has been able to resume the operation of the social centre and organise outings for the enjoyment of its beneficiaries.

Public benefit

When planning the activities for the year, the trustees have considered the Charity Commissions guidance on public benefit and in particular the trustees have considered how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

Investing Activities

The charity's investments are in accordance with the Trustee Investments Act 2000.

The management committee has considered the most appropriate policy for investing funds by seeking the advice of the charity's stockbroker, Brewin Dolphin Limited.

FINANCIAL REVIEW

Financial position

Total income remained at similar levels to the prior year with donations and legacies increasing by £1,645 but investment income falling by £1,699. Expenditure increased by £3,905 which resulted in a deficit for the year of £38,696 before any movement on investments.

There was a net total of £109,035 realised and unrealised gains & losses on investments giving a market value of the investments at the year end of £1,092,204 and a surplus for the year of £70,340 and total reserves of £1,124,005..

Reserves policy

It is the policy of the charity to maintain sufficient unrestricted funds, which are free reserves of the charity, so that if annual outgoings are sustained they would be covered for the foreseeable future. Free reserves excluding investments amounted to £31,800 and including investments amounted to £1,124,005.

Going concern

There are no going concern issues.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is an unincorporated association and is governed by the rules and regulations of the Rochdale and District Blind Welfare Society. It is registered with the Charity Commission and its registration number is 222139.

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Rochdale and District Blind Welfare Society is run by a council, which meets at least twice yearly and is responsible for setting the strategic direction of the organisation and for establishing policy. The council appoints:-

- i) A finance committee, which is in effect a management committee, and the functions of which, as defined by the rules and regulations include some functions commonly performed by trustees.
- ii) A welfare committee which supervises the social centre and organises many social activities for blind and partially sighted persons.
- iii) An appeals committee (which has not had occasion to meet for many years).

The society's investments (other than the social centre) are held by a nominee company, which acts on the instructions of the finance committee.

Approved by order of the board of trustees on 27 November 2024 and signed on its behalf by:

Mr J Gartside - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

Independent examiner's report to the trustees of The Rochdale and District Blind Welfare Society

I report to the charity trustees on my examination of the accounts of The Rochdale and District Blind Welfare Society (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P.A. Richards F.C.A., D.Ch.A.

Wyatt Morris Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

27 November 2024

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		5,090	3,444
Investment income	2	<u>26,555</u>	<u>28,254</u>
Total		<u>31,645</u>	<u>31,698</u>
 EXPENDITURE ON			
Raising funds		7,402	7,352
Charitable activities			
Charitable activities		<u>62,938</u>	<u>59,083</u>
Total		<u>70,340</u>	<u>66,435</u>
 Net gains/(losses) on investments		<u>109,035</u>	<u>(36,435)</u>
 NET INCOME/(EXPENDITURE)		70,340	(71,172)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,053,665</u>	<u>1,124,837</u>
 TOTAL FUNDS CARRIED FORWARD		<u>1,124,005</u>	<u>1,053,665</u>

The notes form part of these financial statements

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**BALANCE SHEET
31 MARCH 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	6	1	1
Investments	7	1,092,204	1,027,458
		1,092,205	1,027,459
 CURRENT ASSETS			
Debtors	8	22,130	12,780
Cash at bank		13,851	17,394
		35,981	30,174
 CREDITORS			
Amounts falling due within one year	9	(4,181)	(3,968)
 NET CURRENT ASSETS		31,800	26,206
 TOTAL ASSETS LESS CURRENT LIABILITIES		1,124,005	1,053,665
 NET ASSETS		1,124,005	1,053,665
 FUNDS	10		
Unrestricted funds		1,124,005	1,053,665
 TOTAL FUNDS		1,124,005	1,053,665

The financial statements were approved by the Board of Trustees and authorised for issue on 27 November 2024 and were signed on its behalf by:

Alderman J Gartside - Trustee

Mr J Gartside - Trustee

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The company premises are shown in the books at a nominal value of £1.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are stated at market value. Provision is made in the accounts for unrealised gains and losses.

2. INVESTMENT INCOME

	2024	2023
	£	£
Investment income	<u>26,555</u>	<u>28,254</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Equivalent full time staff	<u><u>1</u></u>	<u><u>1</u></u>

No employees received emoluments in excess of £60,000.

There were 2 part time employees during the year.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,444
Investment income	28,254
Total	<u><u>31,698</u></u>
EXPENDITURE ON	
Raising funds	7,352
Charitable activities	
Charitable activities	59,083
Total	<u><u>66,435</u></u>
Net gains/(losses) on investments	<u><u>(36,435)</u></u>
NET INCOME/(EXPENDITURE)	(71,172)
RECONCILIATION OF FUNDS	
Total funds brought forward	1,124,837
TOTAL FUNDS CARRIED FORWARD	<u><u>1,053,665</u></u>

6. TANGIBLE FIXED ASSETS

	Property on Trust £
COST	
At 1 April 2023 and 31 March 2024	<u><u>1</u></u>
NET BOOK VALUE	
At 31 March 2024	<u><u>1</u></u>
At 31 March 2023	<u><u>1</u></u>

The social centre premises are shown at a nominal £1. They are held on trust for the charity by the Official Custodian for Charities.

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

7. FIXED ASSET INVESTMENTS

	2024	2023
	-----	-----
	£	£
QUOTED INVESTMENTS:-		
Market value at beginning of the year	1,027,458	1,079,941
Additions at cost	323,768	890,464
Proceeds of disposal	(368,058)	(906,512)
Realised/ Unrealised gains/(losses)	109,036	(36,435)
	-----	-----
Market value at the end of the year	1,092,204	1,027,458
	=====	=====
Cost value at the end of the year	928,275	960,605
	=====	=====

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	<u>22,130</u>	<u>12,780</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>4,181</u>	<u>3,968</u>

10. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	1,053,665	70,340	1,124,005
	-----	-----	-----
TOTAL FUNDS	<u>1,053,665</u>	<u>70,340</u>	<u>1,124,005</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	31,645	(70,340)	109,035	70,340
	-----	-----	-----	-----
TOTAL FUNDS	<u>31,645</u>	<u>(70,340)</u>	<u>109,035</u>	<u>70,340</u>

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	1,124,837	(71,172)	1,053,665
TOTAL FUNDS	<u>1,124,837</u>	<u>(71,172)</u>	<u>1,053,665</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	31,698	(66,435)	(36,435)	(71,172)
TOTAL FUNDS	<u>31,698</u>	<u>(66,435)</u>	<u>(36,435)</u>	<u>(71,172)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

THE ROCHDALE AND DISTRICT BLIND WELFARE SOCIETY

England & Wales - Charity number 222139

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

Wyatt Morris Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023**

TRUSTEES

Alderman J Gartside
Mr J Gartside
Mr E.G.L. Collins O.B.E
Mr A Dearnley
Mrs C Duckworth

In the rules and regulations of the society, provision is made for a council and certain committees (see paragraph headed "Organisation"). There is no specific reference to trustees, except in the context of the Society's property and investments. The council members are appointed in accordance with the rules of the society being not more than 25, of which 10 may be nominated from a specified variety of local bodies and 15 are elected from the general membership. The council members are the trustees for the Charities Act. Those serving on the council at any time during the year are listed above.

Alderman J. Gartside is the President.
All the trustees served on the finance committee in the year.

Finance Officer -- Mr D Hazell

PRINCIPAL ADDRESS

20 Highbarn Close,
Rochdale
Lancashire
OL11 3PN

REGISTERED CHARITY NUMBER 222139

INDEPENDENT EXAMINER

Wyatt Morris Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principle objectives and policies

The objects of the Society are the provision and maintenance of a social centre for the blind and to provide assistance and advice directed towards the saving of sight and these have continued to be carried out during the year

The Society's operations cover those areas, which at 31 March 1974 were within the County Borough of Rochdale and the Urban Districts of Littleborough, Milnrow, Wardle and Whitworth

Development activities and achievements

Due to the easing of restrictions imposed by Covid the charity has been able to resume the operation of the social centre and organise outings for the enjoyment of its beneficiaries.

Public benefit

When planning the activities for the year, the trustees have considered the Charity Commissions guidance on public benefit and in particular the trustees have considered how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

Investing Activities

The charity's investments are in accordance with the Trustee Investments Act 2000.

The management committee has considered the most appropriate policy for investing funds by seeking the advice of the charity's stockbroker, Brewin Dolphin Limited.

FINANCIAL REVIEW

Financial position

Total income increased by £2,376 which was due to the charity receiving higher investment income. Expenditure increased by £17,696 which resulted in a deficit for the year of £34,737 before any movement on investments.

There was £9,736 of realised gains on investments but a decrease in the value of retained investments during the year resulting in unrealised losses of £46,171. The total losses on investments was £36,435. Overall the net assets decreased by £71,172 during the year to £1,053,665.

Reserves policy

It is the policy of the charity to maintain sufficient unrestricted funds, which are free reserves of the charity, so that if annual outgoings are sustained they would be covered for the foreseeable future. Free reserves excluding investments amounted to £26,206 and including investments amounted to £1,053,665.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is an unincorporated association and is governed by the rules and regulations of the Rochdale and District Blind Welfare Society. It is registered with the Charity Commission and its registration number is 222139.

Organisational structure

The Rochdale and District Blind Welfare Society is run by a council, which meets at least twice yearly and is responsible for setting the strategic direction of the organisation and for establishing policy. The council appoints:-

- i) A finance committee, which is in effect a management committee, and the functions of which, as defined by the rules and regulations include some functions commonly performed by trustees.
- ii) A welfare committee which supervises the social centre and organises many social activities for blind and partially sighted persons.
- iii) An appeals committee (which has not had occasion to meet for many years).

The society's investments (other than the social centre) are held by a nominee company, which acts on the instructions of the finance committee.

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Approved by order of the board of trustees on 27 November 2023 and signed on its behalf by:

Mr J Gartside - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

Independent examiner's report to the trustees of The Rochdale and District Blind Welfare Society

I report to the charity trustees on my examination of the accounts of The Rochdale and District Blind Welfare Society (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P.A. Richards F.C.A., D.Ch.A.

Wyatt Morris Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

27 November 2023

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		3,444	1,641
Charitable activities			
Charitable activities		-	3,539
Investment income	2	28,254	24,142
Total		31,698	29,322
EXPENDITURE ON			
Raising funds		7,352	7,961
Charitable activities			
Charitable activities		59,083	40,778
Total		66,435	48,739
Net gains/(losses) on investments		(36,435)	48,773
NET INCOME/(EXPENDITURE)		(71,172)	29,356
RECONCILIATION OF FUNDS			
Total funds brought forward		1,124,837	1,095,481
TOTAL FUNDS CARRIED FORWARD		1,053,665	1,124,837

The notes form part of these financial statements

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	6	1	1
Investments	7	1,027,458	1,079,941
		1,027,459	1,079,942
 CURRENT ASSETS			
Debtors	8	12,780	23,717
Cash at bank		17,394	25,189
		30,174	48,906
 CREDITORS			
Amounts falling due within one year	9	(3,968)	(4,011)
 NET CURRENT ASSETS		26,206	44,895
 TOTAL ASSETS LESS CURRENT LIABILITIES		1,053,665	1,124,837
 NET ASSETS		1,053,665	1,124,837
 FUNDS	10		
Unrestricted funds		1,053,665	1,124,837
 TOTAL FUNDS		1,053,665	1,124,837

The financial statements were approved by the Board of Trustees and authorised for issue on 27 November 2023 and were signed on its behalf by:

Alderman J Gartside - Trustee

Mr J Gartside - Trustee

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The company premises are shown in the books at a nominal value of £1.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Government grants covid-19

Government grants are recognised when there is reasonable assurance that the charity will comply with the conditions attaching to the grant and the grant will be received.

Following the outbreak of the Covid-19 Pandemic the charity furloughed members of staff and took advantage of the government job retention scheme. Grant income is accrued for in the period matching the period the wages were due for.

Investments

Investments are stated at market value. Provision is made in the accounts for unrealised gains and losses.

2. INVESTMENT INCOME

	2023	2022
	£	£
Investment income	28,254	24,142

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Equivalent full time staff	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

There were 3 part time employees during the year.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,641
Charitable activities	
Charitable activities	3,539
Investment income	24,142
Total	<u>29,322</u>
EXPENDITURE ON	
Raising funds	7,961
Charitable activities	
Charitable activities	40,778
Total	<u>48,739</u>
Net gains on investments	<u>48,773</u>
NET INCOME	29,356
RECONCILIATION OF FUNDS	
Total funds brought forward	1,095,481
TOTAL FUNDS CARRIED FORWARD	<u><u>1,124,837</u></u>

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. TANGIBLE FIXED ASSETS

	Property on Trust £
COST	
At 1 April 2022 and 31 March 2023	<u>1</u>
NET BOOK VALUE	
At 31 March 2023	<u>1</u>
At 31 March 2022	<u>1</u>

The social centre premises are shown at a nominal £1. They are held on trust for the charity by the Official Custodian for Charities.

7. FIXED ASSET INVESTMENTS

	2023 ----- £	2022 ----- £
QUOTED INVESTMENTS:-		
Market value at beginning of the year	1,079,941	1,036,965
Additions at cost	890,464	229,172
Proceeds of disposal	(906,512)	(234,969)
Realised gains/(losses)	9,736	8,943
	-----	-----
Unrealised gains/(losses)	1,073,629 (46,171)	1,040,111 39,830
	-----	-----
Market value at the end of the year	<u>1,027,458</u>	<u>1,079,941</u>
	-----	-----
Cost value at the end of the year	<u>960,605</u>	<u>979,224</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>12,780</u>	<u>23,717</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<u>3,968</u>	<u>4,011</u>

10. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	1,124,837	(71,172)	1,053,665
	-----	-----	-----
TOTAL FUNDS	<u>1,124,837</u>	<u>(71,172)</u>	<u>1,053,665</u>

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	31,698	(66,435)	(36,435)	(71,172)
TOTAL FUNDS	<u>31,698</u>	<u>(66,435)</u>	<u>(36,435)</u>	<u>(71,172)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	1,095,481	29,356	1,124,837
TOTAL FUNDS	<u>1,095,481</u>	<u>29,356</u>	<u>1,124,837</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	29,322	(48,739)	48,773	29,356
TOTAL FUNDS	<u>29,322</u>	<u>(48,739)</u>	<u>48,773</u>	<u>29,356</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

THE ROCHDALE AND DISTRICT BLIND WELFARE SOCIETY

England & Wales - Charity number 222139

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022**

TRUSTEES

Alderman J Gartside
Mr J Gartside
Mr E.G.L. Collins O.B.E
Mr A Dearnley
Mrs C Duckworth

In the rules and regulations of the society, provision is made for a council and certain committees (see paragraph headed "Organisation"). There is no specific reference to trustees, except in the context of the Society's property and investments. The council members are appointed in accordance with the rules of the society being not more than 25, of which 10 may be nominated from a specified variety of local bodies and 15 are elected from the general membership. The council members are the trustees for the Charities Act. Those serving on the council at any time during the year are listed above.

Alderman J. Gartside is the President.
All the trustees served on the finance committee in the year.

Finance Officer -- Mr D Hazell

PRINCIPAL ADDRESS

20 Highbarn Close,
Rochdale
Lancashire
OL11 3PN

REGISTERED CHARITY NUMBER 222139

INDEPENDENT EXAMINER

Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principle objectives and policies

The objects of the Society are the provision and maintenance of a social centre for the blind and to provide assistance and advice directed towards the saving of sight and these have continued to be carried out during the year

The Society's operations cover those areas, which at 31 March 1974 were within the County Borough of Rochdale and the Urban Districts of Littleborough, Milnrow, Wardle and Whitworth

Development activities and achievements

Due to the easing of restrictions imposed by Covid the charity has been able to resume the operation of the social centre and organise outings for the enjoyment of its beneficiaries.

Public benefit

When planning the activities for the year, the trustees have considered the Charity Commissions guidance on public benefit and in particular the trustees have considered how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

Investing Activities

The charity's investments are in accordance with the Trustee Investments Act 2000.

The management committee has considered the most appropriate policy for investing funds by seeking the advice of the charity's stockbroker, Brewin Dolphin Limited.

FINANCIAL REVIEW

Financial position

Total income decreased by £11,866 which was due to the charity receiving £6,682 less through the government job retention scheme than last year and lower investment income. Expenditure increased by £12,367 which resulted in a deficit for the year of £19,417 before any movement on investments.

There was £8,943 of realised gains on investments and an increase in the value of retained investments during the year resulting in unrealised gains of £39,830. The total gains on investments was £48,773. Overall the net assets increased by £29,356 during the year to £1,124,837.

Reserves policy

It is the policy of the charity to maintain sufficient unrestricted funds, which are free reserves of the charity, so that if annual outgoings are sustained they would be covered for the foreseeable future. Free reserves excluding investments amounted to £44,895 and including investments amounted to £1,124,836.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is an unincorporated association and is governed by the rules and regulations of the Rochdale and District Blind Welfare Society. It is registered with the Charity Commission and its registration number is 222139.

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Rochdale and District Blind Welfare Society is run by a council, which meets at least twice yearly and is responsible for setting the strategic direction of the organisation and for establishing policy. The council appoints:-

- i) A finance committee, which is in effect a management committee, and the functions of which, as defined by the rules and regulations include some functions commonly performed by trustees.
- ii) A welfare committee which supervises the social centre and organises many social activities for blind and partially sighted persons.
- iii) An appeals committee (which has not had occasion to meet for many years).

The society's investments (other than the social centre) are held by a nominee company, which acts on the instructions of the finance committee.

Approved by order of the board of trustees on31/10/2022..... and signed on its behalf by:

.....*J. T. Gartside*.....
Mr J Gartside - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

Independent examiner's report to the trustees of The Rochdale and District Blind Welfare Society

I report to the charity trustees on my examination of the accounts of The Rochdale and District Blind Welfare Society (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P.A. Richards F.C.A., D.Ch.A.
Chartered Accountant
Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

Date: 31/10/2022

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		1,641	145
Charitable activities			
Charitable activities		3,539	10,221
Investment income	2	24,142	30,822
Total		<u>29,322</u>	<u>41,188</u>
 EXPENDITURE ON			
Raising funds		7,961	7,276
Charitable activities			
Charitable activities		40,778	29,096
Total		<u>48,739</u>	<u>36,372</u>
Net gains on investments		48,773	168,899
NET INCOME		<u>29,356</u>	<u>173,715</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,095,481</u>	921,766
 TOTAL FUNDS CARRIED FORWARD		<u><u>1,124,837</u></u>	<u><u>1,095,481</u></u>

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	6	1	1
Investments	7	<u>1,079,941</u>	<u>1,036,965</u>
		1,079,942	1,036,966
CURRENT ASSETS			
Debtors	8	23,717	26,291
Cash at bank		<u>25,189</u>	<u>36,186</u>
		48,906	62,477
CREDITORS			
Amounts falling due within one year	9	(4,011)	(3,962)
NET CURRENT ASSETS		<u>44,895</u>	<u>58,515</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,124,837	1,095,481
NET ASSETS		<u>1,124,837</u>	<u>1,095,481</u>
FUNDS			
Unrestricted funds	10	<u>1,124,837</u>	<u>1,095,481</u>
TOTAL FUNDS		<u>1,124,837</u>	<u>1,095,481</u>

The financial statements were approved by the Board of Trustees and authorised for issue on31/10/2022..... and were signed on its behalf by:

J. Gartside
.....
Alderman J Gartside - Trustee

J. Gartside
.....
Mr J Gartside - Trustee

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The company premises are shown in the books at a nominal value of £1.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Government grants covid-19

Government grants are recognised when there is reasonable assurance that the charity will comply with the conditions attaching to the grant and the grant will be received.

Following the outbreak of the Covid-19 Pandemic the charity furloughed members of staff and took advantage of the government job retention scheme. Grant income is accrued for in the period matching the period the wages were due for.

Investments

Investments are stated at market value. Provision is made in the accounts for unrealised gains and losses.

2. INVESTMENT INCOME

	2022	2021
	£	£
Investment income	<u>24,142</u>	<u>30,822</u>

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Equivalent full time staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

There were 3 part time employees during the year.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	145
Charitable activities	
Charitable activities	10,221
Investment income	<u>30,822</u>
Total	41,188
EXPENDITURE ON	
Raising funds	7,276
Charitable activities	
Charitable activities	29,096
Total	<u>36,372</u>
Net gains on investments	<u>168,899</u>
NET INCOME	173,715
RECONCILIATION OF FUNDS	
Total funds brought forward	921,766
TOTAL FUNDS CARRIED FORWARD	<u><u>1,095,481</u></u>

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. TANGIBLE FIXED ASSETS

	Property on Trust £
COST	
At 1 April 2021 and 31 March 2022	1
NET BOOK VALUE	
At 31 March 2022	1
At 31 March 2021	1

The social centre premises are shown at a nominal £1. They are held on trust for the charity by the Official Custodian for Charities.

7. FIXED ASSET INVESTMENTS

	2022 £	2021 £
QUOTED INVESTMENTS:-		
Market value at beginning of the year	1,036,965	896,420
Additions at cost	229,172	331,896
Proceeds of disposal	(234,969)	(360,250)
Realised gains/(losses)	8,943	23,910
	1,040,111	891,976
Unrealised gains/(losses)	39,830	144,989
	1,079,941	1,036,965
Cost value at the end of the year	979,224	970,681

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	23,717	26,291
	23,717	26,291

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	4,011	3,962
	4,011	3,962

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	1,095,481	29,356	1,124,837
TOTAL FUNDS	1,095,481	29,356	1,124,837

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	29,322	(48,739)	48,773	29,356
TOTAL FUNDS	29,322	(48,739)	48,773	29,356

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	921,766	173,715	1,095,481
TOTAL FUNDS	921,766	173,715	1,095,481

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	41,188	(36,372)	168,899	173,715
TOTAL FUNDS	41,188	(36,372)	168,899	173,715

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

THE ROCHDALE AND DISTRICT BLIND WELFARE SOCIETY

England & Wales - Charity number 222139

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021**

TRUSTEES

Alderman J Gartside
Mr J Gartside
Mr E.G.L. Collins O.B.E
Mr A Dearnley
Mrs C Duckworth

In the rules and regulations of the society, provision is made for a council and certain committees (see paragraph headed "Organisation"). There is no specific reference to trustees, except in the context of the Society's property and investments. The council members are appointed in accordance with the rules of the society being not more than 25, of which 10 may be nominated from a specified variety of local bodies and 15 are elected from the general membership. The council members are the trustees for the Charities Act. Those serving on the council at any time during the year are listed above.

Alderman J. Gartside is the President.
All the trustees served on the finance committee in the year.

Finance Officer -- Mr D Hazell

PRINCIPAL ADDRESS

20 Highbarn Close,
Rochdale
Lancashire
OL11 3PN

REGISTERED CHARITY NUMBER 222139

INDEPENDENT EXAMINER

Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principle objectives and policies

The objects of the Society are the provision and maintenance of a social centre for the blind and to provide assistance and advice directed towards the saving of sight and these have continued to be carried out during the year

The Society's operations cover those areas, which at 31 March 1974 were within the County Borough of Rochdale and the Urban Districts of Littleborough, Milnrow, Wardle and Whitworth

Development activities and achievements

Due to the restrictions imposed by Covid the activities of the charity have been severely restricted, the use of the social centre has been limited and there have been no outings. The trustees are optimistic that once restrictions are lifted the charity will resume the operation of the social centre and organise outings for the enjoyment of its beneficiaries.

Public benefit

When planning the activities for the year, the trustees have considered the Charity Commissions guidance on public benefit and in particular the trustees have considered how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

Investing Activities

The charity's investments are in accordance with the Trustee Investments Act 2000.

The management committee has considered the most appropriate policy for investing funds by seeking the advice of the charity's stockbroker, Brewin Dolphin Limited.

FINANCIAL REVIEW

Financial position

Total income increased by £2,312 which was due to the charity receiving £10,221 through the government job retention scheme. Expenditure decreased by £27,063 which resulted in a surplus for the year of £4,816 before any movement on investments.

There was £23,910 of realised gains on investments and an increase in the value of retained investments during the year resulting in unrealised gains of £144,989. The total gains on investments was £168,899. Overall the net assets increased by £173,715 during the year to £1,095,481.

Reserves policy

It is the policy of the charity to maintain sufficient unrestricted funds, which are free reserves of the charity, so that if annual outgoings are sustained they would be covered for the foreseeable future. Free reserves excluding investments amounted to £58,515 and including investments amounted to £1,095,480.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is an unincorporated association and is governed by the rules and regulations of the Rochdale and District Blind Welfare Society. It is registered with the Charity Commission and its registration number is 222139.

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Rochdale and District Blind Welfare Society is run by a council, which meets at least twice yearly and is responsible for setting the strategic direction of the organisation and for establishing policy. The council appoints:-

- i) A finance committee, which is in effect a management committee, and the functions of which, as defined by the rules and regulations include some functions commonly performed by trustees.
- ii) A welfare committee which supervises the social centre and organises many social activities for blind and partially sighted persons.
- iii) An appeals committee (which has not had occasion to meet for many years).

The society's investments (other than the social centre) are held by a nominee company, which acts on the instructions of the finance committee.

Approved by order of the board of trustees on 27 October 2021 and signed on its behalf by:

Mr J Gartside - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

Independent examiner's report to the trustees of The Rochdale and District Blind Welfare Society

I report to the charity trustees on my examination of the accounts of The Rochdale and District Blind Welfare Society (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P.A. Richards F.C.A., D.Ch.A.
Chartered Accountant
Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

27 October 2021

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		145	3,602
Charitable activities			
Charitable activities		10,221	-
Investment income	2	30,822	39,898
Total		41,188	43,500
 EXPENDITURE ON			
Raising funds		7,276	7,968
Charitable activities			
Charitable activities		29,096	55,467
Total		36,372	63,435
Net gains/(losses) on investments		168,899	(147,888)
NET INCOME/(EXPENDITURE)		173,715	(167,823)
 RECONCILIATION OF FUNDS			
Total funds brought forward		921,766	1,089,589
 TOTAL FUNDS CARRIED FORWARD		1,095,481	921,766

The notes form part of these financial statements

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**BALANCE SHEET
31 MARCH 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	6	1	1
Investments	7	1,036,965	896,420
		1,036,966	896,421
 CURRENT ASSETS			
Debtors	8	26,291	7,332
Cash at bank and in hand		36,186	21,595
		62,477	28,927
 CREDITORS			
Amounts falling due within one year	9	(3,962)	(3,582)
 NET CURRENT ASSETS		58,515	25,345
 TOTAL ASSETS LESS CURRENT LIABILITIES		1,095,481	921,766
 NET ASSETS		1,095,481	921,766
 FUNDS	10		
Unrestricted funds		1,095,481	921,766
 TOTAL FUNDS		1,095,481	921,766

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2021 and were signed on its behalf by:

Alderman J Gartside - Trustee

Mr J Gartside - Trustee

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The company premises are shown in the books at a nominal value of £1.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Government grants covid-19

Government grants are recognised when there is reasonable assurance that the charity will comply with the conditions attaching to the grant and the grant will be received.

Following the outbreak of the Covid-19 Pandemic the charity furloughed members of staff and took advantage of the government job retention scheme. Grant income is accrued for in the period matching the period the wages were due for.

Investments

Investments are stated at market value. Provision is made in the accounts for unrealised gains and losses.

2. INVESTMENT INCOME

	2021	2020
	£	£
Investment income	<u>30,822</u>	<u>39,898</u>

**THE ROCHDALE AND DISTRICT BLIND WELFARE
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Equivalent full time staff	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

There were 3 part time employees during the year.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,602
Investment income	39,898
Total	<u>43,500</u>
 EXPENDITURE ON	
Raising funds	7,968
Charitable activities	
Charitable activities	55,467
Total	<u>63,435</u>
Net gains/(losses) on investments	(147,888)
NET INCOME/(EXPENDITURE)	<u>(167,823)</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	1,089,589
 TOTAL FUNDS CARRIED FORWARD	<u><u>921,766</u></u>

**THE ROCHDALE AND DISTRICT BLIND WELFARE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. TANGIBLE FIXED ASSETS

	Property on Trust £
COST	
At 1 April 2020 and 31 March 2021	<u>1</u>
NET BOOK VALUE	
At 31 March 2021	<u>1</u>
At 31 March 2020	<u>1</u>

The social centre premises are shown at a nominal £1. They are held on trust for the charity by the Official Custodian for Charities.

7. FIXED ASSET INVESTMENTS

	2021	2020
	-----	-----
	£	£
QUOTED INVESTMENTS:-		
Market value at beginning of the year	896,420	1,044,853
Additions at cost	331,896	140,377
Proceeds of disposal	(360,250)	(140,922)
Realised gains/(losses)	23,910	5,849
	-----	-----
Unrealised gains/(losses)	891,976	1,050,157
	144,989	(153,737)
	-----	-----
Market value at the end of the year	<u>1,036,965</u>	<u>896,420</u>
	-----	-----
Cost value at the end of the year	<u>970,681</u>	<u>1,010,684</u>
	-----	-----

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	<u>26,291</u>	<u>7,332</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>3,962</u>	<u>3,582</u>

10. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At
	£	£	31.3.21 £
Unrestricted funds			
General fund	<u>921,766</u>	<u>173,715</u>	<u>1,095,481</u>
	-----	-----	-----
TOTAL FUNDS	<u>921,766</u>	<u>173,715</u>	<u>1,095,481</u>
	-----	-----	-----

**THE ROCHDALE AND DISTRICT BLIND WELFARE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	41,188	(36,372)	168,899	173,715
TOTAL FUNDS	<u>41,188</u>	<u>(36,372)</u>	<u>168,899</u>	<u>173,715</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	1,089,589	(167,823)	921,766
TOTAL FUNDS	<u>1,089,589</u>	<u>(167,823)</u>	<u>921,766</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	43,500	(63,435)	(147,888)	(167,823)
TOTAL FUNDS	<u>43,500</u>	<u>(63,435)</u>	<u>(147,888)</u>	<u>(167,823)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.