

THORPE LANGTON TOWN LAND CHARITY

Work/purpose is to provide subsidised housing for local not so fortunate members of our community.

We also provide educational grants for students and apprentices, allotment sites for the parish and maintenance of the Defibrillator located in the parish.

Our income is derived from house rental and investments; our monies have mainly been spent on the housing stock upkeep.

A W MARLOW
CHAIRMAN OF THE TRUSTEES

A handwritten signature in black ink, appearing to be 'A W Marlow', written in a cursive style.

TRUSTEES ANNUAL REPORT FOR CHARITY NUMBER: 222020

THORPE LANGTON TOWN LAND CHARITY
REGISTERED CHARITY NO: 222020
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2024

berry accountants ltd

Bowden House
36 Northampton Road
Market Harborough
Leicestershire
LE16 9HE

THORPE LANGTON TOWN LAND CHARITY
REGISTERED CHARITY NO: 222020
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 SEPTEMBER 2024

	Total 2024	Total 2023
INCOME		
Property rents gross	35,916	21,339
COIF Charities Investment Fund Income Units	195	194
Interest	<u>2,469</u>	<u>1,417</u>
Total Income	<u><u>£ 38,580</u></u>	<u><u>£ 22,950</u></u>
EXPENDITURE		
Property repairs and maintenance	22,665	23,495
Letting commissions	6,715	2,561
Insurance	1,690	1,625
Administration costs	-	370
Educational grant scheme	-	500
Bank charges	63	69
Legal fees	-	(347)
Rates and utilities	<u>(198)</u>	<u>1,556</u>
Total Expenditure	<u><u>£ 30,935</u></u>	<u><u>£ 29,829</u></u>
Surplus of Income over Expenditure	7,645	(6,879)
Other recognised gains and losses		
Profit on investments unrealised	<u>693</u>	<u>87</u>
	8,338	(6,792)
Net movements in funds		
Balances brought forward as 1 October 2023	1,692,436	1,699,228
Balances carried forward at 30 September 2024	<u><u>£ 1,700,774</u></u>	<u><u>£ 1,692,436</u></u>

THORPE LANGTON TOWN LAND CHARITY
REGISTERED CHARITY NO: 222020
BALANCE SHEET
YEAR ENDED 30 SEPTEMBER 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Land	2	39,710	39,710
Property		1,535,000	1,535,000
Investments		<u>7,272</u>	<u>6,579</u>
		1,581,982	1,581,289
CURRENT ASSETS			
HSBC Current account		13,544	8,368
HSBC Deposit account	2		2
Market Harborough Building Society		<u>105,246</u>	<u>102,777</u>
		118,792	111,147
NET ASSETS		<u><u>£ 1,700,774</u></u>	<u><u>£ 1,692,436</u></u>
Represented by:-			
Accumulated Funds		<u><u>£ 1,700,774</u></u>	<u><u>£ 1,692,436</u></u>

Approved by the Trustees of Thorpe Langton Town Land Charity and signed on its behalf by

Trustee

THORPE LANGTON TOWN LAND CHARITY
REGISTERED CHARITY NO: 222020
NOTES TO THE ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2024

1) ACCOUNTING POLICIES

- a) The accounts are prepared under the historical cost convention with the exception of fixed assets and investments which have been revalued and in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities (as applicable to the smaller charity) and all applicable Accounting Standards.
- b) Transactions are accounted for on a receipts and payments basis.
- c) Fixed Assets
- Land is valued by the trustees based on local agricultural values
 - Properties are valued by independent valuers at market value
 - Investments are stated at bid market value

Gains or losses on fixed assets, whether realised or unrealised, are disclosed in the statements of fixed asset gains and movement on total funds in the year in which they arise. Realised gains or losses on fixed assets sold in the year are calculated as the difference between the amount at which the fixed assets were valued at the beginning of the year (or cost if purchased during the year) and sale proceeds.

2) FIXED ASSETS

	Investments	Land	Properties	Total	2023
Market Value - 1 October 2023	6,579	39,710	1,535,000	1,581,289	1,581,202
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluation	-	-	-	-	-
Net Unrealised Profits	693	-	-	693	87
Market Value - 30 September 2024	<u>£ 7,272</u>	<u>£ 39,710</u>	<u>£ 1,535,000</u>	<u>£ 1,581,982</u>	<u>£ 1,581,289</u>

Properties were valued by independent surveyors in March 2022 at £1,535,000.

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES AND MEMBERS OF
THORPE LANGTON TOWN LAND CHARITY**

I report on the accounts of the Trust for the year ended 30 September 2024.

Respective responsibilities of trustees and the examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Accounts present a 'true and fair view' and the report is limited to those matters set out in statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:-
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.
- have not been met; or
- (2) to which, in my opinion, attention should be drawn, in order to enable a proper understanding of the accounts to be reached.

Signed: 

MRS R WALDEN FCCA
BERRY ACCOUNTANTS LTD
CHARTERED ACCOUNTANTS
BOWDEN HOUSE
36 NORTHAMPTON ROAD
MARKET HARBOROUGH
LEICESTERSHIRE
LE16 9HE

Dated: 26 JUNE 2025

THORPE LANGTON TOWN LAND CHARITY
REGISTERED CHARITY NO: 222020
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2024

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