

CHARITY NUMBER 221927



SHERIFFS' & RECORDER'S FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021



JCA Accountants
Island View
9b Hurst Road
Milford on Sea
Hampshire SO41 0PY

SHERIFFS' & RECORDER'S FUND

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YEAR ENDED 31 MARCH 2021

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SHERIFFS' & RECORDER'S FUND

GENERAL INFORMATION

Registered Charity name	Sheriffs' & Recorder's Fund
Charity number	221927
Trustees	Lady Brewer OBE - Chairman C Thomas D Biddle J Harman FCA A Collett P Halson
Presidents	Alderman & Sheriff: Professor Michael Mainelli Sheriff: Christopher Hayward
Vice President	The Recorder of London
Advisory Council	D Bell (of Rathbones) J Blosse-Lynch (of Rathbones) T Adams Lady Clarke His Hon. Judge P Rook G Hurstfield N Meinertzhagen H Russell R Barker E Mainelli A Hayward
Independent Examiner	JCA Accountants Island View 9b Hurst Road Milford on Sea Hampshire SO41 0PY
Bankers	Barclays Bank Plc
Investment advisors	Rathbone Investment Management Limited 1 Curzon Street London W1J 5FB

SHERIFFS' & RECORDER'S FUND
ANNUAL REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2021

The Trustees present their report and the financial statements of the Charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of general information on page 1 of the financial statements.

THE TRUSTEES

The Trustees who served the Charity during the year are shown on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust dated 17 February 1981, and constitutes an unincorporated Charity.

The rules of the Charity were updated on 16 July 2012.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have implemented a risk management strategy which comprises:

- an annual review of the risks which the Charity may face
- the establishment of systems and procedures to mitigate those risks which include the approval of all purchase invoices by a Trustee prior to payment. All cheques over £500 are signed by a Trustee
- the implementation of procedures designed to minimise any potential impact of the risks on the Charity should any of those materialise
- the Fund has an Advisory Council which meets four times a year and which acts as the Fund's internal controller
- the Fund's investments are managed by the Trustees in conjunction with a firm of professional investment managers, of which the manager is on the Advisory Council.

Recruitment and Training of Trustees

The Charity's Trustees and Advisory Council are elected at the Annual General Meeting each year. They are selected on the basis of their eligibility, personal competence and specialist skills.

OBJECTIVES AND ACTIVITIES

The objectives of the Charity are to provide support to those on probation and to the families of serving prisoners in the Greater Metropolitan Area of London. This includes educational skills and training for ex-prisoners on their release. The Charity is also concerned with the rehabilitation of drug and alcohol abusers. All grants are made through the probation service or through social workers.

Public Benefit

The objects of the Charity are to improve the prospects and opportunities of ex-prisoners within the Greater Metropolitan Area of London. This is achieved by making grants to assist individuals into settling back into society.

The Charity has complied with section 145(b) of the Charities Act 2011 to have due regard to the guidance published by the Charities Commission.

Grant making policy

The Charity helps to reduce re-offending by making grants for training, tools of trade, clothing and household equipment to ex-prisoners. It also gives to families of serving prisoners, primarily to allow their children to enjoy holidays and other recreational activities.

SHERIFFS' & RECORDER'S FUND
ANNUAL REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2021

ACHIEVEMENTS AND PERFORMANCE

A summary of the financial results and work of the Charity is set out below.

During the year the Charity made a total of 1,065 grants (2019: 1,346) amounting to £187,159 (2019: £261,104):

	2021	2021	2020	2020
		£		£
Individuals	1,061	163,089	1,336	203,104
Special Projects	4	24,070	10	58,000
	<u>1,065</u>	<u>187,159</u>	<u>1,346</u>	<u>261,104</u>
	2021	2021	2020	2020
		£		£
Households & equipment	412	75,393	446	79,205
Education & training	37	9,370	55	14,857
Clothing	534	67,081	721	90,744
Others	82	35,315	124	76,298
	<u>1,065</u>	<u>187,159</u>	<u>1,346</u>	<u>261,104</u>

The number of grants made to individuals of 1,061 (2020: 1,336) decreased by 21%, whilst the total value of those grants was 20% lower than the previous year. Overall, the average grant to individuals increased from £152 in 2020 to £154 in 2021.

Donated Services

The City of London Corporation provides the use of office accommodation, light, heat and use of the photocopier free of charge. The value of these services is difficult to quantify and therefore have not been included in the Statement of Financial Activities.

Plans for Future Periods

The Trustees aim to maintain the policies which enable the Charity to apply all donated income to charitable activities.

Reserves Policy

The Trustees aim to maintain free reserves in unrestricted funds in order to facilitate the maintenance of the Charity's investment portfolios at a level that will enable it to generate income sufficient to cover its running costs and to continue to make grants at a rate consistent with previous years.

FINANCIAL REVIEW

The Charity has a permanent endowment of £8,470 and restricted funds of £12,599. All other reserves are unrestricted for use in accordance with the charitable objectives of the Charity. However, it is the objective of the Charity to maintain sufficient reserves such that the investment income from these reserves covers the costs of administering the Charity, so that all grants and donations can be applied directly to beneficiaries of the Charity. In the year to 31 March 2021, investment income amounted to £47,374 (2020: £55,045) and costs of administering the Fund amounted to £50,244 (2020: £53,450) including investment management fees of £7,525 (2020: £7994).

SHERIFFS' & RECORDER'S FUND
ANNUAL REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report of the Trustees and the financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

JCA Accountants, will be proposed for re-appointment as independent examiner for the ensuing year at the AGM to be held at a date yet to be announced.

Signed on behalf of the Trustees:

.....
Lady Brewer OBE
Chairman

Date: 30 June 2021

Independent Examiner's Report On

The Accounts (Accruals Accounts)

Report to the trustees of The Sheriff ' & Recorder's Fund Charity Number: 221927

On accounts for the year
ended 31 March 2021

Set out on pages 6 to 16

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act), as amended by s.28 of the Charities Act 2006) and that an independent examination is needed.

It is my responsibility to

- ☐ examine the accounts under section 145 of the 2011 Act,
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- ☐ to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - ☐ to keep accounting records in accordance with section 130 of the 2011 Act; and
 - ☐ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed _____

Date:

Name Jackie Crouch

Relevant professional qualification or body

Association of Accounting Technicians

Address Island View
9b Hurst Road
Milford on Sea
Hampshire
SO41 0PY

SHERIFFS' & RECORDER'S FUND
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Total Funds 2021 £	Total Funds 2020 £
INCOME						
Income from:						
Donations and legacies	2	154,809	-	-	154,809	177,618
Other fund raising activities	3&4	9,643	-	-	9,643	76,922
Income from investments	5	47,374	-	-	47,374	55,045
TOTAL INCOME		211,826	-	-	211,826	309,585
EXPENDITURE						
Expenditure on:						
Raising funds	4	-	-	-	-	(3,858)
Charitable activities	6	(221,029)	-	-	(221,029)	(295,820)
Other	7	(7,525)	-	-	(7,525)	(7,994)
TOTAL EXPENDITURE		(228,554)	-	-	(228,554)	(307,672)
NET INCOMING/(OUTGOING) RESOURCES BEFORE GAINS AND LOSSES ON INVESTMENTS		(16,728)	-	-	(16,728)	1,913
(Losses)/Profits on investment assets		262,698	-	-	262,698	(160,715)
NET INCOME/(DEFICIT)		245,970	-	-	245,970	(158,802)
RECONCILIATION OF FUNDS						
Total funds brought forward		1,464,876	12,599	8,470	1,485,945	1,644,747
TOTAL FUNDS CARRIED FORWARD		1,710,846	12,599	8,470	1,731,915	1,485,945

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of comprehensive income has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

SHERIFFS' & RECORDER'S FUND

BALANCE SHEET

31 MARCH 2021

	Note	2021		2020
		£	£	£
FIXED ASSETS				
Tangible assets	12		1,107	1,387
Investments	13		1,696,202	1,441,656
			1,697,309	1,443,043
CURRENT ASSETS				
Debtors	14	-		10,775
Cash at bank and in hand		41,693		44,316
		41,693		55,091
CREDITORS: Amounts falling due within one year	15	(4,587)		(9,689)
NET CURRENT ASSETS			37,106	45,402
TOTAL ASSETS LESS CURRENT LIABILITIES			1,734,415	1,488,445
CREDITORS: Amounts falling due after more than one year	16		(2,500)	(2,500)
NET ASSETS			1,731,915	1,485,945
FUNDS				
Endowment funds	17		8,470	8,470
Restricted income funds	18		12,599	12,599
Unrestricted income funds	19		1,710,846	1,464,876
TOTAL FUNDS			1,731,915	1,485,945

These financial statements were approved by the Trustees and authorised for issue on the 30 June 2021
and are signed on their behalf by:

.....
Lady Brewer OBE
Chairman

The notes on pages 8 to 16 form part of these financial statements.

SHERIFFS' & RECORDER'S FUND
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of accounting, significant judgements and assessment of going concern

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value. The financial statements have been prepared in accordance with the Charities Act 2011 and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) as amended by the early adoption of Update Bulletin 1 published on 2nd February 2016 reflecting amendments to FRS102.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The Trustees have taken advantage of the option for early application of the amendments to the SORP outlined in Update Bulletin 1 which does not require charities not meeting the definition of "larger" to present a cash flow statement in accordance with amendments to FRS102.

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP (as amended by Update Bulletin 1) a restatement of comparative items was needed. No restatements were required.

Fixed assets

All tangible fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment - 25%
Computer Equipment - 20%

Taxation

The Charity is exempt from tax on its charitable activities.

Investments

Investments are a form of basic financial instrument and are initially recorded at their transaction value and are subsequently measured at their fair value at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year. The Charity does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to wider economic conditions and investment sentiments concerning equities in certain sectors.

Investments also include cash held for re-investment purposes.

Value added tax

Value Added Tax is not recoverable by the Charity and as such is included in the relevant costs in the Statement of Financial Activities.

SHERIFFS' & RECORDER'S FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Endowment fund is a single permanent endowment arising from the amalgamation of the Sheriffs' and Recorder's Fund and The John and Nelly Norris Fund. The Trustees are to invest the capital in perpetuity, the income from which is wholly unrestricted for the general purposes of the Charity.

Further explanation of the nature and purpose of each Fund is included in the notes to the financial statements.

Income

Income is accounted for when the Charity has entitlement to the income, it is probable that the income will be received and the amount of income received can be measured reliably. Donations are recognised when the Charity has been notified in writing of both the amount and the settlement date. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity. Other investment income is recognised when received and notified by the manager of the Charity's investment portfolio.

In the majority of instances, after applying the policy outlined above, donations, gift aid, legacy and investment income are recognised on a received basis. Event income is recognised when the event occurs.

Where the economic benefit can be accurately measured, donated services and facilities are recognised as restricted income when the economic benefit is transferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

100% of support costs have been allocated to charitable activities as the majority of resources within the fund are used for awarding grants.

SHERIFFS' & RECORDER'S FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

2. DONATIONS AND LEGACIES

	Total Funds 2021 £	Total Funds 2020 £
Donations	<u>154,809</u>	<u>177,618</u>

3. FUNDRAISING EVENTS

	Total Funds 2021 £	Total Funds 2020 £
Trial & Error event	-	10,900
Christmas Carol Concert	-	411
London to Waterloo bike ride	-	39,793
Sheriffs Slimdown challenge	4,391	12,232
Old Bailey Choir events	-	4,332
Book Sales	5,252	
Sheriffs rowing challenge	-	802
Horse Ride in the City	-	8,452
	<u>9,643</u>	<u>76,922</u>

4. FUND RAISING EVENT COSTS

	Total Funds 2021 £	Total Funds 2020 £
Trial & Error costs	-	305
Old Bailey Choir events	-	3,553
	<u>-</u>	<u>3,858</u>
Surplus on events		
	£	£
Trial & Error surplus	-	10,595
Christmas Carol Concert surplus	-	411
London to Waterloo bike ride	-	39,793
Sheriffs Slimdown Challenge	4,391	12,232
Old Bailey Choir events	-	779
Book Sales	5,252	
Sheriffs Rowing challenge	-	802
Horse Ride in the City	-	8,452
Total surplus of events	<u>-</u>	<u>-</u>
Net of income (note 3) and expenditure (see note 4)	<u>9,643</u>	<u>73,064</u>

SHERIFFS' & RECORDER'S FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

5. INCOME FROM INVESTMENTS

	Total Funds 2021 £	Total Funds 2020 £
Dividends and interest received	<u>47,374</u>	<u>55,045</u>

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	2021 £	2020 £
Grants to Individuals:		
Clothing	67,081	90,744
White goods	8,634	9,262
Furnishings	66,759	69,943
Training	9,370	14,857
Tools (including Bounceback donations)	11,245	18,298
Prior years adjustment - uncashed grants	(8,849)	(10,740)
Total	<u>154,240</u>	<u>192,364</u>
Grants to Institutions:		
Finding Rythms	-	1,000
Out For Good	-	20,000
Treasurers Foundation	-	5,000
The Clink Restaurant	-	1,000
HMP Pentonville	4,710	-
HMP ISIS	9,360	25,000
The Prison Reform Trust	5,000	-
PACT (Prison Advice & Care Trust)	5,000	2,500
Brixton Project	-	2,500
Bronzefield Writer in Prison	-	1,000
Total	<u>24,070</u>	<u>58,000</u>
Total of all grants	<u>178,310</u>	<u>250,364</u>
Support costs:		
Salaries (see note 10)	33,956	33,542
Employer's Pension contributions (see note 10)	469	263
Depreciation (see notes 9 & 12)	280	350
Insurance	589	1,038
Telephone	1,055	519
Postage & Stationery	1,534	1,404
Bank charges	783	1,005
General expenses	1,981	1,890
Total	<u>40,647</u>	<u>40,011</u>
Governance costs (see note 8)	<u>2,072</u>	<u>5,445</u>
Total Charitable Activities	<u>221,029</u>	<u>295,820</u>

SHERIFFS' & RECORDER'S FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

7. OTHER EXPENDITURE

	Total Funds 2021 £	Total Funds 2020 £
Investment Managers costs	<u>7,525</u>	<u>7,994</u>

8. GOVERNANCE COSTS

	Total Funds 2021 £	Total Funds 2020 £
Independent Examiner's fees	1,200	1,200
AGM expenses	<u>872</u>	<u>4,245</u>
	<u>2,072</u>	<u>5,445</u>

9. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2021 £	2020 £
Depreciation	280	350
Independent Examiner's fee for the financial statements	<u>1,200</u>	<u>1,200</u>

10. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2021 £	2020 £
Wages and salaries	33,956	33,542
Employee pension costs	<u>469</u>	<u>263</u>
	<u>34,425</u>	<u>33,805</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2021 No	2020 No
Full time equivalent number of administrative staff	<u>1</u>	<u>1</u>

During the year 2 members of staff worked for the Charity on a part time basis.

No employee received remuneration of more than £60,000 during the year (2020 - Nil).

10a. COSTS OF ADMINISTRATION

	2021 £	2020 £
Support costs (note 6 page 11)	40,647	40,011
Governance costs (note 8 page 12)	2,072	5,445
Investment Managers costs (note 7 page 12)	<u>7,525</u>	<u>7,994</u>
	<u>50,244</u>	<u>53,450</u>

SHERIFFS' & RECORDER'S FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

11. TRUSTEES' AND KEY MANAGEMENT REMUNERATION AND BENEFITS

The Trustees (who are considered to represent the key management of the Charity) all give freely their time and expertise without any form of remuneration or any other form of benefit in cash or in kind. There was no Trustees' remuneration nor other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

During the year the Trustees donated a total of £600 (2020: £600) to the Charity. There were no other related party transactions during the year.

12. TANGIBLE FIXED ASSETS

	Computer £	Fixtures & Fittings £	Total £
COST			
At 1 April 2020	5,603	1,232	6,835
Additions	-	-	-
At 31 March 2021	<u>5,603</u>	<u>1,232</u>	<u>6,835</u>
DEPRECIATION			
At 1 April 2020	4,260	1,188	5,448
Charge for the year	269	11	280
At 31 March 2021	<u>4,529</u>	<u>1,199</u>	<u>5,728</u>
NET BOOK VALUE			
At 31 March 2021	<u>1,074</u>	<u>33</u>	<u>1,107</u>
At 31 March 2020	<u>1,343</u>	<u>44</u>	<u>1,387</u>

SHERIFFS' & RECORDER'S FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

13. INVESTMENTS

Movement in market value

	2021 £	2020 £
Market value at 1 April 2020	1,331,485	1,530,802
Acquisitions at cost	153,903	78,383
Disposals at cost	(69,366)	(76,140)
Net profits/(losses) on revaluations in the year	245,145	(201,560)
Market value at 31 March 2021	1,661,167	1,331,485
Cash awaiting reinvestment at the year end	35,035	110,171
Total	<u>1,696,202</u>	<u>1,441,656</u>
Historical cost at 31 March 2021	<u>1,094,519</u>	<u>1,008,585</u>

During the year, the investment disposals generated sale proceeds of £86,918 (2020: £116,985) and a realised profit on disposal of £17,553 (2020: £40,845). When combined with the unrealised profits or losses on investment valuations noted above, this resulted in net profits on investment assets (as shown in the Statement of Financial Activities) of £262,698 (2020: losses of £160,715).

Analysis of investments at 31 March 2021 between funds

	Unrestricted Funds £	Endowment Fund £	Total Funds 2021 £	Total Funds 2020 £
UK Cash part of portfolio	35,035	-	35,035	110,171
Investments	1,652,697	8,470	1,661,167	1,331,485
	<u>1,687,732</u>	<u>8,470</u>	<u>1,696,202</u>	<u>1,441,656</u>

The investment assets noted above were held in an investment portfolio consisting of securities, unit trusts and treasury bonds for the current and previous financial year. These investments are held primarily to provide an investment return for the charity.

From the total value invested a sum of £1,300,705 (2020: £982,950) represents investment assets in the UK and £360,462 (2020: £348,535) represents investment assets outside the UK.

SHERIFFS' & RECORDER'S FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

14. DEBTORS

	2021	2020
	£	£
Amount receivable from Trial & Error event	-	10,775
	<u> </u>	<u> </u>

15. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Accruals for sundry expenses	3,442	3,538
HMRC - gift aid overpayment	38	5,133
PAYE / NI due	1,107	1,018
	<u>4,587</u>	<u>9,689</u>

16. CREDITORS: Amounts falling due after more than one year

	2021	2020
	£	£
Sundry creditors	2,500	2,500
	<u> </u>	<u> </u>

The creditors due after 1 year are funds owed to the Aldo Trust.

17. ENDOWMENT FUNDS

	Balance at 1 April 2020 and at 31 March 2021
	£
Permanent Endowment Fund	8,470
	<u> </u>

There have been no movements on endowment funds during the year ended 31 March 2021.

The endowment fund is a permanent endowment arising from the amalgamation of the Sheriffs' and Recorder's Fund and The John and Nelly Norris Fund.

18. RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2020	Outgoing resources	Balance at 31 Mar 2021
	£	£	£
Restricted Funds	12,599	-	12,599
	<u> </u>	<u> </u>	<u> </u>

19. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2020	Incoming resources	Outgoing resources	Balance at 31 Mar 2021
	£	£	£	£
General Funds	1,464,876	474,524	(228,554)	1,710,846
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

SHERIFFS' & RECORDER'S FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

20. RELATED PARTY DISCLOSURES

There were no related party transactions requiring disclosure in either year.

21. ULTIMATE CONTROLLING PARTY

There were no ultimate controlling parties during the year ended 31 March 2021 (2020: Nil).

22. POST BALANCE SHEET EVENTS

There have been no events subsequent to 31 March 2021 which would require disclosure in or adjustment to these accounts (2020: Nil).

23. CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

There were no capital commitments or contingent liabilities requiring disclosure at either 31 March 2021 or 31 March 2020.