

**THE MANCHESTER LOCAL MEDICAL COMMITTEE
COMPASSIONATE FUND**

REGISTERED CHARITY NUMBER : 221889

REPORT OF THE HONORARY TREASURER

AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 June 2025

**STRATHMORE ACCOUNTANTS
Manchester**

THE MANCHESTER LOCAL MEDICAL COMMITTEE COMPASSIONATE FUND

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THE MANCHESTER LOCAL MEDICAL COMMITTEE COMPASSIONATE FUND

Trustees and advisers

Trustees	Dr V Mehra	Chairman
	Dr S Minkoff	Chief Executive
	Dr S Anane	Vice Chairman
	Dr S J Dean	Hon. Treasurer
	Dr R Thompson	Executive Member
	Dr S Colabella	Executive Member
	Dr A Karigiri	Executive Member
Administrative address	Oak House	
	47 Graham Street	
	Beswick	
	Manchester	
	M11 3BB	
Accountants	Strathmore Accountants Limited	
	3rd Floor Ivy Mill	
	Crown Street	
	Failsworth	
	Manchester	
	M35 9BG	
Bankers	Santander Corporate and Commercial Banking	
	298 Deansgate	
	Manchester	
	M3 4HH	

THE MANCHESTER LOCAL MEDICAL COMMITTEE COMPASSIONATE FUND

Report of the Honorary Treasurer for the year ended 30 June 2025

This year a surplus of £28,017 has arisen against a budgeted surplus of £5,517 and an actual surplus of £5,599 in the previous year. The current year surplus includes profit on disposal of Charibond investments totalling £21,348 which was not included in the budget. The surplus excluding disposal profits stands at £6,669. Income from Charifund investments also performed ahead of expectations with total investment income standing at £5,106 against a budget of £4,525. Income from LMC buying groups was also in excess of budgeted performance at £564 against a budget of £148.

No donations were made to medically related charities during the year as it was decided to preserve the remaining funds for future activities.

The Trustees made the decision to maintain a minimum of £6,000 in liquid assets in order to comply with the LMC's Reserves Policy.

Looking to the future, a £4,094 surplus is projected for the financial year 2025/26 subject to fluctuation due to calls on the Compassionate Fund.

Continued monitoring of the financial position will be undertaken by the Trustees, to ensure that the Fund can achieve its objectives.

Dr S J Dean
Honorary Treasurer



3rd November 2025

THE MANCHESTER LOCAL MEDICAL COMMITTEE COMPASSIONATE FUND

Statement of the Trustees' responsibilities for the year ended 30 June 2025

Charity law requires the Trustees to prepare financial statements for each financial year.

In preparing those financial statements the Trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees have referred to the Charity Commission's general guidance on Public Benefit Reporting and are satisfied that they have complied with the duty in the Charities Acts, to have due regard to public benefit guidance published by the Commission.

The Trustees are satisfied that the donations and grants made from the Compassionate Fund (see note 2) further the Fund's charitable purposes for the public benefit; and that the aims and objectives of the Compassionate Fund Trust Deed, as amended, are being met.

Dr S J Dean
Honorary Treasurer



3rd November 2025

THE MANCHESTER LOCAL MEDICAL COMMITTEE COMPASSIONATE FUND

Accountants' report for the year ended 30 June 2025

The financial statements on pages 5 to 8 have been prepared from the records and information supplied by the Trustees of The Manchester Local Medical Committee Compassionate Fund.

We have examined the financial statements on pages 5 to 8 and certify them to be in accordance with the accounting records of The Manchester Local Medical Committee Compassionate Fund.

Strathmore Accountants Limited
3rd Floor, Ivy Mill
Crown Street
Failsworth
Manchester
M35 9BG

3rd November 2025

THE MANCHESTER LOCAL MEDICAL COMMITTEE COMPASSIONATE FUND

**Statement of financial activities
for the year ended 30 June 2025**

	Notes	2025 Unrestricted funds	2025 Unrestricted funds	2024 Unrestricted funds	2024 Unrestricted funds
Income					
Investment income			5,106		4,524
LMC Buying Groups income			564		147
Bank Interest			999		928
Disposal charibond investment			21,348		-
Total income			28,017		5,599
Expenditure					
Charitable Activities					
Grants received	2	-		-	
Donations	3	-		-	
Governance Costs		-		-	
Total expenditure			-		-
Net income for the year			28,017		5,599
Total funds brought forward					
			92,804		87,205
			120,821		92,804

THE MANCHESTER LOCAL MEDICAL COMMITTEE COMPASSIONATE FUND

Balance sheet for the year ended 30 June 2025

	Notes	2025 £ Unrestricted funds	2025 £ Unrestricted funds	2024 £ Unrestricted funds	2024 £ Unrestricted funds
Investments					
Bonds	4	-		34,178	
Funds	4	<u>38,742</u>		<u>38,742</u>	
			38,742		72,920
Current Assets					
Other Debtors		-		-	
Cash at bank		<u>82,079</u>		<u>19,884</u>	
		82,079		19,884	
<i>Less</i>					
Current Liabilities		<u>-</u>		<u>-</u>	
Net Current assets			<u>82,079</u>		<u>19,884</u>
Total Assets less Current Liabilities			<u>120,821</u>		<u>92,804</u>
Funds of the Charity					
Unrestricted funds					
Balance at 1 July 2024			92,804		87,205
Net income for the year			<u>28,017</u>		<u>5,599</u>
Total Funds			<u>120,821</u>		<u>92,804</u>

We approve the financial statements and confirm that we have made available all relevant records and information for their preparation.

Dr S Minkoff



Dr S J Dean



3rd November 2025

THE MANCHESTER LOCAL MEDICAL COMMITTEE COMPASSIONATE FUND

Notes to the financial statements for the year ended 30 June 2025

1. Accounting policies

- a) These financial statements have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash is received or paid.
- b) The charity's unrestricted funds consist of funds which the charity may use on a discretionary basis according to its trust deed.
- c) Income from fixed interest investments, including the associated income tax recovery is recognised as income when the net interest is received.
- d) Investments are included in the financial statements at historical cost.

2	Grants	2025 £	2024 £
	None	-	-
		<hr/>	<hr/>
		-	-
		<hr/>	<hr/>
3	Donations	2025	2024
	None	-	-
		<hr/>	<hr/>
		-	-
		<hr/>	<hr/>

THE MANCHESTER LOCAL MEDICAL COMMITTEE COMPASSIONATE FUND

Notes to the financial statements for the year ended 30 June 2025

4	Investments		At cost 1 July 2024 £	Additions £	Disposals £	At cost 30 June 2025 £
	Bonds					
	Charibond Charities Narrower-Range Common Investment Fund					
	###	51228.372 units				
	###	0.000 units	34,178	-	34,178	-
	Total Bonds		34,178	-	34,178	-
	Funds					
	M & G Charifund					
	###	2683.345 units				
	###	2683.345 units	38,742	-	-	38,742
	Total Funds		38,742	-	-	38,742

The Charibond investment was disposed of during the year for £55,526, the only investment held at 30 June 2025 are the M & G Charifund units with a market value of £42,208 (£40,700 - 30 June 2024)