

Charity number: 221844

St Marys Social Centre

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2024

St Marys Social Centre
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**St Marys Social Centre
Report of the Trustees
For the year ended 31 March 2024**

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are:

1. To provide social, recreational, cultural and other amenities primarily for persons living on the Nevill, Downs and Wallands Estates of Lewes, but also for any other person irrespective of colour, creed, political views and other bias.

2. To provide facilities for the running of a Playgroup in accordance with the aims of the Pre Schools Playgroups Constitution.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

We have commenced substantial repairs/replacements this year with more of those costs to come in next year. We have replaced all of the hall lighting with LED lights, we are part way through the new kitchen installation with this due to complete Aug 2024, we have installed some new radiators, toilet refurb, replaced 2 external doors with UPVC. We are still in negotiations with LDC regarding the new lease.

FINANCIAL REVIEW

Significant events

The attached accounts detail the financial position of the Charity. The result for the year shows a deficit of £3,381 (2023 : surplus £1,976). The trustees are grateful for the generosity of grant funders who have allowed the charity to continue.

The trustees consider the financial position as at 31 March 2024 to be satisfactory.

Reserves

At the year end the Charity had free reserves of £77,758, considerably more than is deemed necessary. The Trustees have decided to retain these reserves given there is uncertainty over the lease of the current building.

Going concern

The Trustees consider that the Charity is a going concern.

The Trustees have assessed the major risks to which the Charity is exposed. These risks are identified in the areas of finance and the operating assets of the Centre. The Trustees are satisfied that the systems and procedures in place will enable the efficient management of those risks. The Trustees have a policy to review these risks annually.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The unincorporated charity is governed by its constitution and rule book.

Recruitment and appointment of trustees

The rules of the charity state that there shall be a minimum of 3 and a maximum of 5 appointed Trustees. In the case of a Trustee ceasing to act as such for any reason, the remaining Trustees may appoint another Trustee to take their place. New trustees are advised of their responsibilities as Trustees on appointment.

The Trustees report that in accordance with the rule book, they have endeavored to comply with the aims and objects of the charity.

reasonable and prudent judgments and estimates are used in the management of the Social centre operations to ensure the correct application of funds and income. The assets of the charity have been carefully managed for the advantage of the Social Centre.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity

St Marys Social Centre

St Marys Social Centre
Report of the Trustees Continued
For the year ended 31 March 2024

Charity registration number 221844
Principal address Christie Road
Lewes
East Sussex
BN7 1PL

Trustees

The trustees and officers serving during the year and since the year end were as follows:

- Mr A Gander
- Mr C Reynolds
- Mrs SA Courcha
- Mr N Hazel
- Mrs S Tillman

Independent examiner Caroline Clarke ACA
66 High Street
Lewes
East Sussex
BN7 1XG

Approved by the Board of Trustees and signed on its behalf by

.....
Mr C Reynolds

St Marys Social Centre
Independent Examiners Report to the Trustees
For the year ended 31 March 2024

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Caroline Clarke ACA
66 High Street
Lewes
East Sussex
BN7 1XG

St Marys Social Centre
Statement of Financial Activities
For the year ended 31 March 2024

	Notes	Unrestricted funds £	2023 £
Income and endowments from:			
Donations and legacies	2	1,610	1,500
Charitable activities	3	26,624	33,740
Investments	4	998	240
Total		29,232	35,480
Expenditure on:			
Charitable activities	5/6	(32,613)	(33,504)
Total		(32,613)	(33,504)
Net income/expenditure		(3,381)	1,976
Reconciliation of funds			
Total funds brought forward		81,139	79,163
Total funds carried forward		77,758	81,139

St Marys Social Centre
Statement of Financial Position
As at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	12	6,572	-
		6,572	-
Current assets			
Debtors	13	1,630	1,965
Cash at bank and in hand		69,736	79,654
		71,366	81,619
Creditors: amounts falling due within one year	14	(180)	(480)
Net current assets		71,186	81,139
Total assets less current liabilities		77,758	81,139
Net assets		77,758	81,139
The funds of the charity			
Unrestricted income funds		77,758	81,139
Total funds		77,758	81,139

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

0

St Marys Social Centre
Notes to the Financial Statements
For the year ended 31 March 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

St Marys Social Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and fittings

25% Reducing balance

St Marys Social Centre
Notes to the Financial Statements Continued
For the year ended 31 March 2024

2. Income from donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Grants received	1,610	1,500
	1,610	1,500

3. Income from charitable activities

	2024	2023
	£	£
Unrestricted funds		
<i>Running a social centre</i>		
Hall hire	10,448	10,841
Pantomime income	15,311	20,669
Playgroup income	550	1,540
Other income	315	690
	26,624	33,740
	26,624	33,740

4. Investment income

	2024	2023
	£	£
Unrestricted funds		
Bank interest receivable	998	240
	998	240

5. Costs of charitable activities by fund type

	2024	2023
	£	£
Unrestricted funds		
Running a social centre	10,122	11,665
Support costs	22,491	21,839
	32,613	33,504

St Marys Social Centre
Notes to the Financial Statements Continued
For the year ended 31 March 2024

6. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2024 £	2023 £
Support costs				
Running a social centre	10,122	22,491	32,613	33,504

7. Analysis of support costs

	2024 £	2023 £
Running a social centre		
Management		
Rent	6,000	6,000
Utilities	4,391	3,778
Repairs and maintenance	7,555	7,906
Cleaning	1,410	1,594
Insurance	1,483	1,386
Stationery, postage, IT and website	108	395
Book keeping	300	300
	21,247	21,359
Finance		
Depreciation - owned assets	764	-
Governance costs		
Accountancy fees	480	480
	22,491	21,839

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of owned fixed assets	764	-
Accountancy fees	480	480

St Marys Social Centre
Notes to the Financial Statements Continued
For the year ended 31 March 2024

9. Particulars of employees

	2024	2023
Staff	0	0
	<u>0</u>	<u>0</u>

10. Trustee remuneration and related party transactions

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023:£nil).

11. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

12. Tangible fixed assets

Cost or valuation	Fixtures and fittings £
At 01 April 2023	917
Additions	7,336
At 31 March 2024	<u>8,253</u>
Depreciation	
At 01 April 2023	917
Charge for year	764
At 31 March 2024	<u>1,681</u>
Net book values	
At 31 March 2024	<u>6,572</u>
At 31 March 2023	<u>-</u>

13. Debtors

	2024	2023
	£	£
Amounts due within one year:		
Prepayments and accrued income	1,500	1,500
Other debtors	130	465
	<u>1,630</u>	<u>1,965</u>

St Marys Social Centre
Notes to the Financial Statements Continued
For the year ended 31 March 2024

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	180	480
	180	480

16. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	6,572	71,186	77,758
	6,572	71,186	77,758

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	-	81,139	81,139
	-	81,139	81,139