

St Marys Social Centre

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2021

Draft

St Marys Social Centre
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**St Marys Social Centre
Report of the Trustees
For the year ended 31 March 2021**

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are:

1. To provide social, recreational, cultural and other amenities primarily for persons living on the Nevill, Downs and Wallands Estates of Lewes, but also for any other person irrespective of colour, creed, political views and other bias.
2. To provide facilities for the running of a Playgroup in accordance with the aims of the Pre Schools Playgroups Constitution.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

Due to the pandemic we have not been able to put on our usual pantomime.

We have continued to provide facilities for local groups where possible.

FINANCIAL REVIEW

Significant events

The attached accounts detail the financial position of the Charity. The result for the year shows a surplus of £16,571 (2020 of £639). The trustees are grateful for the generosity of grant funders who have allowed the charity to continue.

The trustees consider the financial position as at 31 March 2021 to be satisfactory.

Reserves

At the year end the Charity had free reserves of £76,587, considerably more than is deemed necessary. The Trustees have decided to retain these reserves given there is uncertainty over the lease of the current building.

Going concern

The Trustees consider that the Charity is a going concern.

The Trustees have assessed the major risks to which the Charity is exposed. These risks are identified in the areas of finance and the operating assets of the Centre. The Trustees are satisfied that the systems and procedures in place will enable the efficient management of those risks. The Trustees have a policy to review these risks annually.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The unincorporated charity is governed by its constitution and rule book.

Recruitment and appointment of trustees

The rules of the charity state that there shall be a minimum of 3 and a maximum of 5 appointed Trustees. In the case of a Trustee ceasing to act as such for any reason, the remaining Trustees may appoint another Trustee to take their place. New trustees are advised of their responsibilities as Trustees on appointment.

The Trustees report that in accordance with the rule book, they have endeavored to comply with the aims and objects of the charity.

reasonable and prudent judgments and estimates are used in the management of the Social centre operations to ensure the correct application of funds and income. The assets of the charity have been carefully managed for the advantage of the Social Centre.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	St Marys Social Centre
Charity registration number	221844

St Marys Social Centre
Report of the Trustees Continued
For the year ended 31 March 2021

Principal address

Christie Road
Lewes
East Sussex
BN7 1PL

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr A Gander
Mr C Reynolds
Mrs SA Courcha
Mr N Hazel
Mrs S Tillman

Independent examiners

Andrew M Wells FMAAT
99 Western Road
Lewes
East Sussex
BN7 1RS

Approved by the Board of Trustees and signed on its behalf by

.....
Mr C Reynolds

St Marys Social Centre
Independent Examiners Report to the Trustees
For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Andrew M Wells FMAAT
99 Western Road
Lewes
East Sussex
BN7 1RS

St Marys Social Centre
Statement of Financial Activities
For the year ended 31 March 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies		25,357	-
Charitable activities	2	3,491	28,142
Investments	3	21	91
Total		28,869	28,233
Expenditure on:			
Charitable activities	4/5	(12,298)	(27,594)
Total		(12,298)	(27,594)
Net income		16,571	639
Reconciliation of funds			
Total funds brought forward		60,016	59,377
Total funds carried forward		76,587	60,016

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St Marys Social Centre
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	10	58	77
		58	77
Current assets			
Debtors	11	60	1,500
Cash at bank and in hand		76,829	58,919
		76,889	60,419
Creditors: amounts falling due within one year	12	(360)	(480)
Net current assets		76,529	59,939
Total assets less current liabilities		76,587	60,016
Net assets		76,587	60,016
The funds of the charity			
Unrestricted income funds		76,587	60,016
Total funds		76,587	60,016

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr A Gander
Trustee

St Marys Social Centre
Notes to the Financial Statements
For the year ended 31 March 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

St Marys Social Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

St Marys Social Centre
Notes to the Financial Statements Continued
For the year ended 31 March 2021

2. Income from charitable activities

	2021 £	2020 £
Unrestricted funds		
<i>Running a social centre</i>		
Hall hire	1,322	11,445
Pantomime income	571	12,643
Playgroup income	1,433	2,390
Other income	165	1,664
	3,491	28,142
	3,491	28,142

3. Investment income

	2021 £	2020 £
Unrestricted funds		
Bank interest receivable	21	91
	21	91

4. Costs of charitable activities by fund type

	2021 £	2020 £
Unrestricted funds		
Running a social centre	644	8,882
Support costs	11,654	18,712
	12,298	27,594

5. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2021 £	2020 £
Support costs				
Running a social centre	644	11,654	12,298	27,594

St Marys Social Centre
Notes to the Financial Statements Continued
For the year ended 31 March 2021

6. Analysis of support costs

	2021	2020
	£	£
Running a social centre		
Management		
Depreciation - owned assets	19	26
Rent	6,000	6,000
Utilities	1,258	2,692
Repairs and maintenance	1,240	6,255
Cleaning	1,158	1,217
Insurance	1,282	1,706
Stationery and postage	37	36
Book keeping	300	300
	11,294	18,232
Governance costs		
Accountancy fees	360	480
	11,654	18,712

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7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	19	26
Accountancy fees	360	480

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

St Marys Social Centre
Notes to the Financial Statements Continued
For the year ended 31 March 2021

10. Tangible fixed assets

Cost or valuation	Fixtures and Fittings £
At 01 April 2020	917
At 31 March 2021	917
Depreciation	
At 01 April 2020	840
Charge for year	19
At 31 March 2021	859
Net book values	
At 31 March 2021	58
At 31 March 2020	77

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11. Debtors

	2021 £	2020 £
Amounts due within one year:		
Prepayments and accrued income	-	1,500
Other debtors	60	-
	60	1,500

12. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	360	480
	360	480