

MIDDLEMORE'S ALMSHOUSES
ANNUAL REPORT AND
RECEIPTS AND PAYMENTS ACCOUNTS
CHARITY NO: 221769
FOR THE YEAR ENDED
31 DECEMBER 2021

MIDDLEMORE'S ALMSHOUSES

TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 31 DECEMBER 2021

OBJECTS AND ORGANISATION

The object of the Charity is to provide and administer Almshouses in Stanton by Dale – Derbyshire.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

In order to fulfil the objectives of the charity it has provided Almshouses to 7 residents in the year. The trustees believe that the charity achieves its aims and complies with the public benefit duties under section 17 of the 2011 Charity Act.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Managing Committee, which meets regularly, is responsible for the organisation of the charity.

FINANCES

The attached financial statements show the current state of the finances which the committee consider to be sound.

RESERVES POLICY

Unrestricted funds carried forward represent the reserve for funding the Charity's day to day expenditure over the short term.

TRUSTEES RESPONSIBILITIES

Housing Association and Charity Legislation require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit for that period. In preparing the financial statements, suitable accounting policies have been adopted and consistently applied to the best of the Trustee's knowledge and belief by reference to reasonable and prudent judgements and estimates. Applicable accounting standard have been followed.

The Trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the Charity and for preventing and detecting fraud and other irregularities. The Trustees are also required to indicate where the financial statements are prepared other than on the basis that the Charity is a going concern.

FUTURE EVENTS

A CIO known as Middlemore's Almshouses (1197684) was registered on the 27 January 2022. Transfer of property and assets held by the charity will be made to the new entity in due course.

MIDDLEMORE'S ALMSHOUSES

TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 31 DECEMBER 2021 - Continued

REFERENCE AND ADMINISTRATIVE INFORMATION

The charity is administered by the Trustees, comprising:-

Simon Rigby

Christopher Howell

Alison Jackson

Michael Flanagan

Leah Tunaley

Phillip Selby

Responsible for day to day
running of the Charity:

Sarah Lester

Charity Number: 221769

The charity is constituted by Deed of Trust and is registered with the Charity Commissioners (No: 221769). The Charity was constituted in 1964.

The Charity's address is 15 Main Street, Stanton by Dale, Ilkeston, Derbyshire, DE7 4QH.

The Charity's bankers are Lloyds TSB plc, Ilkeston Branch.

The Independent Examiner is D J Lockwood, Chartered Accountant, of Haines Watts, Chartered Accountants.

RISK ASSESSMENT

The trustees have assessed the major risks to which the charity is exposed, in particular, those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate their exposure to the major risks.

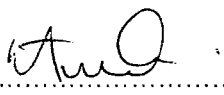
DECLARATION: I declare, in our capacity of charity trustee, that the trustees have approved the report above, and have authorised us to sign it on their behalf.

Signature.....

Full Name.....MICHAEL F. FLANAGAN

Position.....CHAIR PERSON

Date.....4/9/2022

Signature.....

Full Name.....LEAH TUNALEY

Position.....TRUSTEE

Date.....31/10/22

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MIDDLEMORE'S ALMSHOUSES

I report to the Trustees on my examination of the accounts of Middlemore's Almshouses for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. Accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

..... D. J. Lockwood
D J Lockwood FCA, FCCA ATT(fellow)
Chartered Accountant

Dated 31.12.2021

Haines Watts Nottingham Limited
Chartered Accountants
Cliffe Hill House
22-26 Nottingham Road
Stapleford
Nottingham
NG9 8AA

MIDDLEMORE'S ALMSHOUSES

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>2021</u>	<u>2020</u>
	<u>Unrestricted</u>	<u>Unrestricted</u>
	<u>Funds</u>	<u>Funds</u>
	£	£
<u>BALANCE BROUGHT FORWARD</u>		
Current Account	11,179	12,395
	<hr/>	<hr/>
	11,179	12,395
<u>RECEIPTS</u>		
Residents Contributions	25,200	22,500
Investment Income	664	668
	<hr/>	<hr/>
	25,864	23,168
<u>PAYMENTS</u>		
Sundry Expenses - General	33	50
Heat, Light, Water and Council Tax	9,837	9,029
Insurance	972	945
Repairs and Maintenance	9,841	6,932
Gifts to Residents	280	380
Advertising	-	413
Honorarium	1,440	1,440
Professional Fees	-	4,247
Subscriptions	-	179
Sundry Costs – relating to property upkeep	-	349
Accountancy Fees	840	420
	<hr/>	<hr/>
	23,243	24,384
TOTAL RECEIPTS (LESS PAYMENTS)	2,621	(1,216)
<u>BALANCE CARRIED FORWARD</u>	£ <u>13,800</u>	£ <u>11,179</u>
<u>REPRESENTED BY:</u>		
Current Account	13,800	11,179
	<hr/>	<hr/>
	£ 13,800	£ 11,179

MIDDLEMORE'S ALMSHOUSES

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2021

	<u>2021</u>	<u>2020</u>
<u>ASSETS</u>	<u>UNRESTRICTED</u>	<u>UNRESTRICTED</u>
<u>Cash Funds</u>	<u>£</u>	<u>£</u>
Bank Current Account	13,800	11,179
	<hr/>	<hr/>
	13,800	11,179
	<hr/>	<hr/>

<u>OTHER INVESTMENTS</u>	<u>Units</u>	<u>£</u>
National Association of Almshouses Common Investments Fund Account	1,322.053	138,423.58
National Association of Almshouses Common Investments Fund Account	6,224.00	5,673.18
COIF Accumulation shares	415.80	100,840.86
COIF Income Shares	867.00	17,831.07

The charity owns 7 properties 'The Almshouses' these have not been valued for the purposes of these accounts.

LIABILITIES (GENERAL FUND)

<u>2021</u>		<u>2020</u>
<u>£</u>		<u>£</u>
444	Independent Examination	420

Approved by the Trustees on 31.10.2022 Signed M. Flanagan

Signed ntinCh

MIDDLEMORE'S ALMSHOUSES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting Policies

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published on 1 January 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published on 1 January 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

a) Income

This is accounted for on a receivable purpose in the period which it is received.

b) Payments

These are accounted for as paid.

The charity meets the definition of a public benefit entity under FRS102.

The Trustees consider there are no material uncertainties about the charity's ability to continue as a going concern.

Reconciliation with previously Generally Accepted Accounting Practice

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by the FRS102 and the Charities SORP FRS102 the restatements of comparative items were required.

No restatement was required.

2. Trustee Expenses

There were no expenses reimbursed to Trustees in this year.

3. Trustees Remuneration

No remuneration or emoluments were received by the Trustees either in their capacities as Trustees or as members of the Board of Trustees and no emoluments paid in excess of £60,000.

4. Taxation

The charity is registered as a charity and as such no taxation is payable on the excess of income over expenditure.

5. **Honorarium** - £1,440 paid in the year to Sarah Lester to maintain the charity financial records.

6. **Related Parties** – There are no transactions to disclose.