

RAWLET TRUST

England & Wales · Charity number 221732

Details

Status Registered

Legal form Other

Registered 1981-08-03

Register [View on the Charity Commission register](#)

Contact

Address Lawnswood
Bowmer Lane
Fritchley
Belper
DE56 2FY

Phone 07850614410

Email rawlettrust@mail.com

Activities

Objects: THE TRUSTEES SHALL APPLY THE INCOME OF THE CHARITY FOR: 1. THE PURCHASE OF BIBLES FOR NEEDY CHILDREN OR OTHER NEEDY PERSONS IN THE AREA OF BENEFIT. 2. THE RELIEF OF PERSONS RESIDENT IN THE AREA OF BENEFIT WHO ARE IN CONDITIONS OF NEED, HARDSHIP, SICKNESS OR DISTRESS BY MAKING GRANTS OF MONEY OR PROVIDING OR PAYING FOR ITEMS, SERVICES OR FACILITIES CALCULATED TO REDUCE THE NEED, HARDSHIP, SICKNESS OR DISTRESS OF SUCH PERSONS. 3. THE ADVANCEMENT OF EDUCATION OF PERSONS UNDER THE AGE OF 25 YEARS WHO ARE OR WHO HAVE PARENTS RESIDENT IN THE AREA OF BENEFIT.

Activities: Trustees meet four times annually in January, April, July and October to consider education/training applications and relief-in-need/relief-in-sickness applications for funding from residents/organisations based in the Borough of Tamworth

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** FORMER BOROUGH OF TAMWORTH
- Staffordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-09	£30,440	£26,725	-	-
2024-03-09	£29,678	£32,068	-	-
2023-03-09	£29,045	£30,707	-	-
2022-03-09	£29,009	£22,022	-	-
2021-03-09	£27,875	£26,382	-	-

Trustees

Name	Role	Appointed
Adrian Howard Amedeo Johnson		2014-03-24
Councillor Christopher David Bain		2025-05-08
County Councillor Wayne Leslie Luca		2025-06-13
ELIZABETH BATES		
GRAHAM BARLOW		2020-01-15
Gareth Martin Coates		2024-05-21
IAN WILLIAM PERKINS		
Lesley Louise Gilman		2017-07-19
Neil Bradley		2024-02-01
Rev Andrew Simon Lythall		2023-03-09
Victoria Anne Vernon		2019-07-10

RAWLET TRUST

England & Wales - Charity number 221732

Accounts

REGISTERED CHARITY NUMBER: 221732

RAWLET TRUST
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 9 MARCH 2025

RAWLET TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 9 MARCH 2025

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10

RAWLET TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 9 MARCH 2025

TRUSTEES

Eight Co-optative

Mrs E Bates
Mr R A Hughes (resigned 27.1.2025)
Mr I W Perkins
Mr A H Johnson
Mrs L L Gilman
Mrs V Vernon
Mr G K Barlow
Mr N Bradley

Two Nominative

Staffordshire County Council

Cllr A C Farrell (resigned 13.6.2025)
Cllr W Luca (appointed 13.6.2025)

Tamworth Borough Council

Cllr S Smith (resigned 21.5.2024)
Cllr G M Coates (appointed 21.5.2024)

Two Ex-Officio

Mayor of Tamworth

Cllr D J Harper (resigned 21.5.2024)
Cllr G M Coates (from 21.5.2024 – to 8.5.2025)
Cllr C D Bain (appointed 8.5.2025)

Vicar of Tamworth

Revd A S Lythall - Chair

PRINCIPAL ADDRESS

Lawnswood
Bowmer Lane
Fritchley
Belper
Derbyshire
DE56 2FY

**REGISTERED CHARITY
NUMBER**

221732

INDEPENDENT EXAMINER

Philip Barnes & Co Limited
Chartered Accountants
The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

RAWLET TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 9 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 9 March 2025.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects include the provision of bibles, making of grants to persons in need and also the advancement of education for persons under the age of 25 in the Borough of Tamworth.

Public benefit

The Trustees have due regard for the Charity Commission guidance on public benefit. The Trusts charitable purposes and objects are consistent with this guidance. The main activity is grantmaking. During the year all the activities described below were undertaken for public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year trustees actively identified and assessed numerous grant applications. Various educational grants and a significant number of relief in need or sickness grants were awarded in the period. Where trustees feel unable to offer direct funding assistance to applicants' attempts are made to signpost other organisations which may be able to offer suitable help.

Head teachers, schools careers teachers, and voluntary organisations dealing with Relief-in-Need and Relief-in-Sickness are made aware of the Trust and its aims and objectives, and are encouraged to promote grant applications.

Allocation of bibles

The minimum allocation of bibles was met during the period.

FINANCIAL REVIEW

Principal funding sources

The principal source of funding is dividends received from the investments.

Investment policy and objectives

All the charity's investments, including the whole of the endowment fund is invested in COIF Charities Investment Fund Income Units. The Trustees aim for a reasonable yield whilst minimising the level of investment risk.

Review

The income and expenditure for the year are shown in the attached financial statements.

Reserves policy

The free reserves of the charity are represented by the unrestricted fund balance not committed or invested in fixed assets and at 9 March 2025 these were £35,111. The unrestricted fund also holds investments which had a market value at the balance sheet date of £14,346. The board of Trustees ensure that the reserves of the charity are sufficient to cover the grant and operating budgets agreed at the quarterly meetings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust is regulated by a Deed of Trust adopted on the 3 August 1981 and is registered with the Charity Commission.

Recruitment and appointment of new trustees

Trustees are appointed in accordance with the Trust Document. This document provides for both the vicar of the parish of St Edithas Tamworth and the mayor of the Borough of Tamworth to be trustees along with a trustee nominated by each of Staffordshire County Council and Tamworth Borough Council. Other trustees are required to have a knowledge of the area of benefit.

RAWLET TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 9 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity is managed by the Board of Trustees which, number no more that twelve at any time, and are required by the Trust Deed to meet a minimum of twice per annum. During the year they met on a quarterly basis.

A special committee is able to meet if necessary for very urgent matters between Trustees meetings

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 3 July 2025 and signed on its behalf by:

Mr I W Perkins - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RAWLET TRUST**

Independent examiner's report to the trustees of Rawlet Trust

I report to the charity trustees on my examination of the accounts of Rawlet Trust (the Trust) for the year ended 9 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C J Humphreys FCA

Philip Barnes & Co Limited
Chartered Accountants
The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

3 July 2025

RAWLET TRUST**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 9 MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM						
Investment income	3	30,440	-	-	30,440	29,678
EXPENDITURE ON Charitable activities						
Grants		26,725	-	-	26,725	32,068
Net gains/(losses) on investments		(265)	-	(19,141)	(19,406)	73,802
NET INCOME/(EXPENDITURE)						
		3,450	-	(19,141)	(15,691)	71,412
RECONCILIATION OF FUNDS						
Total funds brought forward		46,007	210	1,054,114	1,100,331	1,028,919
TOTAL FUNDS CARRIED FORWARD						
		<u>49,457</u>	<u>210</u>	<u>1,034,973</u>	<u>1,084,640</u>	<u>1,100,331</u>

The notes form part of these financial statements

RAWLET TRUST

BALANCE SHEET
9 MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS						
Investments	6	14,346	-	1,034,973	1,049,319	1,068,725
CURRENT ASSETS						
Cash at bank	7	35,111	210	-	35,321	31,606
		<u>35,111</u>	<u>210</u>	<u>-</u>	<u>35,321</u>	<u>31,606</u>
NET CURRENT ASSETS		<u>35,111</u>	<u>210</u>	<u>-</u>	<u>35,321</u>	<u>31,606</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>49,457</u>	<u>210</u>	<u>1,034,973</u>	<u>1,084,640</u>	<u>1,100,331</u>
NET ASSETS		<u>49,457</u>	<u>210</u>	<u>1,034,973</u>	<u>1,084,640</u>	<u>1,100,331</u>
FUNDS	8					
Unrestricted funds					49,457	46,007
Restricted funds					210	210
Endowment funds					<u>1,034,973</u>	<u>1,054,114</u>
TOTAL FUNDS					<u>1,084,640</u>	<u>1,100,331</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3 July 2025 and were signed on its behalf by:

Mr A H Johnson - Trustee

The notes form part of these financial statements

RAWLET TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 9 MARCH 2025**

1. STATUTORY INFORMATION

The Charity of Rawlet Trust is an unincorporated charity registered in England and Wales. The charity's address and registered number can be found on page 1 of these financial statements.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on a receipts and payments basis with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement and is in receipt of the amount. Income generated from the permanent endowment investments is unrestricted income and is shown in the general fund when received.

Expenditure

Expenditure including irrecoverable VAT, is included when paid.

Governance costs

Governance costs comprise those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs associated with the strategic management of the charity.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

This differentiates between restricted and unrestricted funds.

General funds are unrestricted funds and can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors.

The endowment fund of the Trust is a permanent endowment fund which generally must be held indefinitely. This is a capital restricted fund and is invested to provide an income for the day to day work of the charity.

The general fund includes income generated from the original endowment of the trust together with the income and expenditure of the charity's day to day activities.

Investments

Investments are included at closing mid-market value on the trading day nearest to balance sheet date. Any gains or losses arising on revaluations and disposals are taken to the Statement of Financial Activities.

RAWLET TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 9 MARCH 2025**

3. INVESTMENT INCOME

	2025	2024
	£	£
COIF investment income	29,129	28,559
Deposit account interest	<u>1,311</u>	<u>1,119</u>
	<u>30,440</u>	<u>29,678</u>

4. GRANTS PAYABLE

	2025	2024
	£	£
Grants	<u>23,612</u>	<u>29,182</u>

The total grants paid to individuals during the year was as follows:

	2025	2024
	£	£
Educational	8,570	10,301
Non-educational	16,475	19,240
Grants no longer required	<u>(1,433)</u>	<u>(359)</u>
	<u>23,612</u>	<u>29,182</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 9 March 2025 nor for the year ended 9 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 9 March 2025 nor for the year ended 9 March 2024.

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 10 March 2024	1,068,725
Revaluations	<u>(19,406)</u>
At 9 March 2025	<u>1,049,319</u>

The above investments comprise income units of the COIF Charities Investment Fund.

RAWLET TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 9 MARCH 2025**7. CASH AT BANK**

	2025	2024
	Total funds	Total funds
	£	£
Current account	10,176	7,902
COIF charities deposit fund	<u>25,145</u>	<u>23,704</u>
Total	<u>35,321</u>	<u>31,606</u>

8. MOVEMENT IN FUNDS

	At 10.3.24 £	Net movement in funds £	At 9.3.25 £
Unrestricted funds			
General fund	46,007	3,450	49,457
Restricted funds			
Religious education materials	210	-	210
Endowment funds			
Permanent endowment	1,054,114	(19,141)	1,034,973
TOTAL FUNDS	<u>1,100,331</u>	<u>(15,691)</u>	<u>1,084,640</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	30,440	(26,725)	(265)	3,450
Endowment funds				
Permanent endowment	-	-	(19,141)	(19,141)
TOTAL FUNDS	<u>30,440</u>	<u>(26,725)</u>	<u>(19,406)</u>	<u>(15,691)</u>

RAWLET TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 9 MARCH 2025**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 10.3.23 £	Net movement in funds £	At 9.3.24 £
Unrestricted funds			
General fund	46,598	(591)	46,007
Restricted funds			
Religious education materials	1,000	(790)	210
Endowment funds			
Permanent endowment	981,321	72,793	1,054,114
TOTAL FUNDS	<u>1,028,919</u>	<u>71,412</u>	<u>1,100,331</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	29,678	(31,278)	1,009	(591)
Restricted funds				
Religious education materials	-	(790)	-	(790)
Endowment funds				
Permanent endowment	-	-	72,793	72,793
TOTAL FUNDS	<u>29,678</u>	<u>(32,068)</u>	<u>73,802</u>	<u>71,412</u>

RESTRICTED FUND

This fund comprised a grant of £1,000 from former local charity Starfish Project for religious education materials.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 9 March 2025.

RAWLET TRUST

England & Wales - Charity number 221732

Accounts

REGISTERED CHARITY NUMBER: 221732

RAWLET TRUST
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 9 MARCH 2024

RAWLET TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 9 MARCH 2024

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10

RAWLET TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 9 MARCH 2024

TRUSTEES

Eight Co-optative

Mrs E Bates
Mr R A Hughes - Chair
Mr I W Perkins
Mr A H Johnson
Mrs L L Gilman
Mrs V Vernon
Mr G K Barlow
Mr N Bradley (appointed 1.2.2024)

Two Nominative

Staffordshire County Council

Cllr A C Farrell (appointed 18.5.2023)

Tamworth Borough Council

Cllr C Cooke (resigned 26.5.2023)

Cllr S Smith (appointed 18.7.2023)

Two Ex-Officio

Mayor of Tamworth

Cllr M J Greatorex (resigned 26.5.2023)

Cllr D J Harper (appointed 26.5.2023) (resigned 21.5.2024)

Cllr G M Coates (appointed 21.5.2024)

Vicar of Tamworth

Revd A S Lythall

PRINCIPAL ADDRESS

Lawnswood
Bowmer Lane
Fritchley
Belper
Derbyshire
DE56 2FY

**REGISTERED CHARITY
NUMBER**

221732

INDEPENDENT EXAMINER

Philip Barnes & Co Limited
Chartered Accountants
The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

RAWLET TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 9 MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 9 March 2024.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects include the provision of bibles, making of grants to persons in need and also the advancement of education for persons under the age of 25 in the Borough of Tamworth.

Public benefit

The Trustees have due regard for the Charity Commission guidance on public benefit. The Trusts charitable purposes and objects are consistent with this guidance. The main activity is grantmaking. During the year all the activities described below were undertaken for public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year trustees actively identified and assessed numerous grant applications. Various educational grants and a significant number of relief in need or sickness grants were awarded in the period. Where trustees feel unable to offer direct funding assistance to applicants' attempts are made to signpost other organisations which may be able to offer suitable help.

Head teachers, schools careers teachers, and voluntary organisations dealing with Relief-in-Need and Relief-in-Sickness are made aware of the Trust and it's aims and objectives, and are encouraged to promote grant applications.

Allocation of bibles

The minimum allocation of bibles was met during the period.

FINANCIAL REVIEW

Principal funding sources

The principal source of funding is dividends received from the investments.

Investment policy and objectives

All the charity's investments, including the whole of the endowment fund is invested in COIF Charities Investment Fund Income Units. The Trustees aim for a reasonable yield whilst minimising the level of investment risk.

Review

The income and expenditure for the year are shown in the attached financial statements.

Reserves policy

The free reserves of the charity are represented by the unrestricted fund balance not committed or invested in fixed assets and at 9 March 2024 these were £31,396. The unrestricted fund also holds investments which had a market value at the balance sheet date of £14,611. The board of Trustees ensure that the reserves of the charity are sufficient to cover the grant and operating budgets agreed at the quarterly meetings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust is regulated by a Deed of Trust adopted on the 3 August 1981 and is registered with the Charity Commission.

Recruitment and appointment of new trustees

Trustees are appointed in accordance with the Trust Document. This document provides for both the vicar of the parish of St Edithas Tamworth and the mayor of the Borough of Tamworth to be trustees along with a trustee nominated by each of Staffordshire County Council and Tamworth Borough Council. Other trustees are required to have a knowledge of the area of benefit.

RAWLET TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 9 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity is managed by the Board of Trustees which, number no more that twelve at any time, and are required by the Trust Deed to meet a minimum of twice per annum. During the year they met on a quarterly basis.

A special committee is able to meet if necessary for very urgent matters between Trustees meetings.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 4 July 2024 and signed on its behalf by:

Mr I W Perkins - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RAWLET TRUST**

Independent examiner's report to the trustees of Rawlet Trust

I report to the charity trustees on my examination of the accounts of Rawlet Trust (the Trust) for the year ended 9 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C J Humphreys FCA

Philip Barnes & Co Limited
Chartered Accountants
The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

4 July 2024

RAWLET TRUST**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 9 MARCH 2024

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Investment income	3	29,678	-	-	29,678	29,045
EXPENDITURE ON Charitable activities						
Grants		31,278	790	-	32,068	30,707
Net gains/(losses) on investments		1,009	-	72,793	73,802	(5,751)
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(591)	(790)	72,793	71,412	(7,413)
RECONCILIATION OF FUNDS						
Total funds brought forward		46,598	1,000	981,321	1,028,919	1,036,332
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>46,007</u>	<u>210</u>	<u>1,054,114</u>	<u>1,100,331</u>	<u>1,028,919</u>

The notes form part of these financial statements

RAWLET TRUST**BALANCE SHEET**
9 MARCH 2024

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Investments	6	14,611	-	1,054,114	1,068,725	994,923
CURRENT ASSETS						
Cash at bank	7	31,396	210	-	31,606	33,996
		<u>31,396</u>	<u>210</u>	<u>-</u>	<u>31,606</u>	<u>33,996</u>
NET CURRENT ASSETS		<u>31,396</u>	<u>210</u>	<u>-</u>	<u>31,606</u>	<u>33,996</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>46,007</u>	<u>210</u>	<u>1,054,114</u>	<u>1,100,331</u>	<u>1,028,919</u>
NET ASSETS		<u><u>46,007</u></u>	<u><u>210</u></u>	<u><u>1,054,114</u></u>	<u><u>1,100,331</u></u>	<u><u>1,028,919</u></u>
FUNDS	8					
Unrestricted funds					46,007	46,598
Restricted funds					210	1,000
Endowment funds					<u>1,054,114</u>	<u>981,321</u>
TOTAL FUNDS					<u><u>1,100,331</u></u>	<u><u>1,028,919</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 July 2024 and were signed on its behalf by:

Mr A H Johnson - Trustee

The notes form part of these financial statements

RAWLET TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 9 MARCH 2024**

1. STATUTORY INFORMATION

The Charity of Rawlet Trust is an unincorporated charity registered in England and Wales. The charity's address and registered number can be found on page 1 of these financial statements.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on a receipts and payments basis with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement and is in receipt of the amount. Income generated from the permanent endowment investments is unrestricted income and is shown in the general fund when received.

Expenditure

Expenditure including irrecoverable VAT, is included when paid.

Governance costs

Governance costs comprise those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs associated with the strategic management of the charity.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

This differentiates between restricted and unrestricted funds.

General funds are unrestricted funds and can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors.

The endowment fund of the Trust is a permanent endowment fund which generally must be held indefinitely. This is a capital restricted fund and is invested to provide an income for the day to day work of the charity.

The general fund includes income generated from the original endowment of the trust together with the income and expenditure of the charity's day to day activities.

Investments

Investments are included at closing mid-market value on the trading day nearest to balance sheet date. Any gains or losses arising on revaluations and disposals are taken to the Statement of Financial Activities.

RAWLET TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 9 MARCH 2024**

3. INVESTMENT INCOME

	2024	2023
	£	£
COIF investment income	28,559	28,558
Deposit account interest	<u>1,119</u>	<u>487</u>
	<u>29,678</u>	<u>29,045</u>

4. GRANTS PAYABLE

	2024	2023
	£	£
Grants	<u>29,182</u>	<u>28,051</u>

The total grants paid to individuals during the year was as follows:

	2024	2023
	£	£
Educational	10,301	5,489
Non-educational	19,240	23,191
Grants no longer required	<u>(359)</u>	<u>(629)</u>
	<u>29,182</u>	<u>28,051</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 9 March 2024 nor for the year ended 9 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 9 March 2024 nor for the year ended 9 March 2023.

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 10 March 2023	994,923
Revaluations	<u>73,802</u>
At 9 March 2024	<u>1,068,725</u>

The above investments comprise income units of the COIF Charities Investment Fund.

RAWLET TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 9 MARCH 2024**7. CASH AT BANK**

	2024	2023
	Total funds £	Total funds £
Current account	7,902	7,969
COIF charities deposit fund	<u>23,704</u>	<u>26,027</u>
Total	<u>31,606</u>	<u>33,996</u>

8. MOVEMENT IN FUNDS

	At 10.3.23 £	Net movement in funds £	At 9.3.24 £
Unrestricted funds			
General fund	46,598	(591)	46,007
Restricted funds			
Religious education materials	1,000	(790)	210
Endowment funds			
Permanent endowment	981,321	72,793	1,054,114
TOTAL FUNDS	<u>1,028,919</u>	<u>71,412</u>	<u>1,100,331</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	29,678	(31,278)	1,009	(591)
Restricted funds				
Religious education materials	-	(790)	-	(790)
Endowment funds				
Permanent endowment	-	-	72,793	72,793
TOTAL FUNDS	<u>29,678</u>	<u>(32,068)</u>	<u>73,802</u>	<u>71,412</u>

RAWLET TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 9 MARCH 2024**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 10.3.22 £	Net movement in funds £	At 9.3.23 £
Unrestricted funds			
General fund	48,339	(1,741)	46,598
Restricted funds			
Religious education materials	1,000	-	1,000
Endowment funds			
Permanent endowment	986,993	(5,672)	981,321
TOTAL FUNDS	<u>1,036,332</u>	<u>(7,413)</u>	<u>1,028,919</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	29,045	(30,707)	(79)	(1,741)
Endowment funds				
Permanent endowment	-	-	(5,672)	(5,672)
TOTAL FUNDS	<u>29,045</u>	<u>(30,707)</u>	<u>(5,751)</u>	<u>(7,413)</u>

RESTRICTED FUND

This fund comprised a grant of £1,000 from former local charity Starfish Project for religious education materials.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 9 March 2024.

RAWLET TRUST

England & Wales - Charity number 221732

Accounts

REGISTERED CHARITY NUMBER: 221732

RAWLET TRUST
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 9 MARCH 2023

RAWLET TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 9 MARCH 2023

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10

RAWLET TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 9 MARCH 2023

TRUSTEES

Eight Co-optative

Mrs E Bates
Mr R A Hughes - Chair
Mr I W Perkins
Mr A H Johnson
Mrs L L Gilman
Mrs V Vernon
Mr G K Barlow
Mrs M Gant (resigned 3.8.2022)

Two Nominative

Staffordshire County Council

Cllr R J A Ford (resigned 3.1.2023)
Cllr A C Farrell (appointed 18.5.2023)

Tamworth Borough Council

Cllr M Oates (resigned 24.5.2022)
Cllr C C Cooke (appointed 24.5.2022) (resigned 26.5.2023)

Two Ex-Officio

Mayor of Tamworth

Cllr M Oates (resigned 24.5.2022)
Cllr M J Greatorex (appointed 24.5.2022) (resigned 26.5.2023)
Cllr D J Harper (appointed 26.5.2023)

Vicar of Tamworth

Revd A S Lythall (appointed 9.3.2023)

PRINCIPAL ADDRESS

Lawnswood
Bowmer Lane
Fritchley
Belper
Derbyshire
DE56 2FY

**REGISTERED CHARITY
NUMBER**

221732

INDEPENDENT EXAMINER

Philip Barnes & Co Limited
Chartered Accountants
The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

RAWLET TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 9 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 9 March 2023.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects include the provision of bibles, making of grants to persons in need and also the advancement of education for persons under the age of 25 in the Borough of Tamworth.

Public benefit

The Trustees have due regard for the Charity Commission guidance on public benefit. The Trusts charitable purposes and objects are consistent with this guidance. The main activity is grantmaking. During the year all the activities described below were undertaken for public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year trustees actively identified and assessed numerous grant applications. Various educational grants and a significant number of relief in need or sickness grants were awarded in the period. Where trustees feel unable to offer direct funding assistance to applicants' attempts are made to signpost other organisations which may be able to offer suitable help.

Head teachers, school careers, teachers and voluntary organisations dealing with Relief-in-Need and Relief-in Sickness are made aware of the Trust and it's aims and objectives, and are encouraged to promote grant applications

Allocation of bibles

The minimum allocation of bibles was met during the period.

FINANCIAL REVIEW

Principal funding sources

The principal source of funding is dividends received from the investments.

Investment policy and objectives

All the charity's investments, including the whole of the endowment fund is invested in COIF Charities Investment Fund Income Units. The Trustees aim for a reasonable yield whilst minimising the level of investment risk.

Review

The income and expenditure for the year are shown in the attached financial statements.

Reserves policy

The free reserves of the charity are represented by the unrestricted fund balance not committed or invested in fixed assets and at 9 March 2023 these were £32,996. The unrestricted fund also holds investments which had a market value at the balance sheet date of £13,602. The board of Trustees ensure that the reserves of the charity are sufficient to cover the grant and operating budgets agreed at the half-yearly meetings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust is regulated by a Deed of Trust adopted on the 3 August 1981 and is registered with the Charity Commission.

Recruitment and appointment of new trustees

Trustees are appointed in accordance with the Trust Document. This document provides for both the vicar of the parish of St Edithas Tamworth and the mayor of the Borough of Tamworth to be trustees along with a trustee nominated by each of Staffordshire County Council and Tamworth Borough Council. Other trustees are required to have a knowledge of the area of benefit.

RAWLET TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 9 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity is managed by the Board of Trustees which, number no more that twelve at any time, and are required by the Trust Deed to meet a minimum of twice per annum. Historically the trustees met 4 times a year, however following Covid-19 restrictions when the ability to hold in person trustee meetings was impacted and grant applications were approved electronically the trustees now meet formally on a half-yearly basis.

A special sub-committee operates to consider urgent applications received between Trustees meetings.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 12 July 2023 and signed on its behalf by:

Mr A H Johnson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RAWLET TRUST**

Independent examiner's report to the trustees of Rawlet Trust

I report to the charity trustees on my examination of the accounts of Rawlet Trust (the Trust) for the year ended 9 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C J Humphreys FCA

Philip Barnes & Co Limited
Chartered Accountants
The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

12 July 2023

RAWLET TRUST**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 9 MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		-	-	-	-	1,000
Investment income	3	29,045	-	-	29,045	28,009
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total		29,045	-	-	29,045	29,009
EXPENDITURE ON Charitable activities						
Grants		30,707	-	-	30,707	22,022
Net gains/(losses) on investments		(79)	-	(5,672)	(5,751)	72,727
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(1,741)	-	(5,672)	(7,413)	79,714
RECONCILIATION OF FUNDS						
Total funds brought forward		48,339	1,000	986,993	1,036,332	956,618
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>46,598</u>	<u>1,000</u>	<u>981,321</u>	<u>1,028,919</u>	<u>1,036,332</u>

The notes form part of these financial statements

RAWLET TRUST**BALANCE SHEET**
9 MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS						
Investments	6	13,602	-	981,321	994,923	1,000,674
CURRENT ASSETS						
Cash at bank	7	32,996	1,000	-	33,996	35,658
NET CURRENT ASSETS		<u>32,996</u>	<u>1,000</u>	<u>-</u>	<u>33,996</u>	<u>35,658</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>46,598</u>	<u>1,000</u>	<u>981,321</u>	<u>1,028,919</u>	<u>1,036,332</u>
NET ASSETS		<u><u>46,598</u></u>	<u><u>1,000</u></u>	<u><u>981,321</u></u>	<u><u>1,028,919</u></u>	<u><u>1,036,332</u></u>
FUNDS	8					
Unrestricted funds					46,598	48,339
Restricted funds					1,000	1,000
Endowment funds					<u>981,321</u>	<u>986,993</u>
TOTAL FUNDS					<u><u>1,028,919</u></u>	<u><u>1,036,332</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 July 2023 and were signed on its behalf by:

Mr R A Hughes - Trustee

The notes form part of these financial statements

RAWLET TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 9 MARCH 2023**

1. STATUTORY INFORMATION

The Charity of Rawlet Trust is an unincorporated charity registered in England and Wales. The charity's address and registered number can be found on page 1 of these financial statements.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on a receipts and payments basis with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement and is in receipt of the amount. Income generated from the permanent endowment investments is unrestricted income and is shown in the general fund when received.

Expenditure

Expenditure including irrecoverable VAT, is included when paid.

Governance costs

Governance costs comprise those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs associated with the strategic management of the charity.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

This differentiates between restricted and unrestricted funds.

General funds are unrestricted funds and can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors.

The endowment fund of the Trust is a permanent endowment fund which generally must be held indefinitely. This is a capital restricted fund and is invested to provide an income for the day to day work of the charity.

The general fund includes income generated from the original endowment of the trust together with the income and expenditure of the charity's day to day activities.

Investments

Investments are included at closing mid-market value on the trading day nearest to balance sheet date. Any gains or losses arising on revaluations and disposals are taken to the Statement of Financial Activities.

RAWLET TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 9 MARCH 2023

3. INVESTMENT INCOME

	2023	2022
	£	£
COIF investment income	<u>29,045</u>	<u>28,009</u>

4. GRANTS PAYABLE

	2023	2022
	£	£
Grants	<u>28,051</u>	<u>18,886</u>

The total grants paid to individuals during the year was as follows:

	2023	2022
	£	£
Educational	5,489	1,778
Non-educational	23,191	18,126
Grants no longer required	<u>(629)</u>	<u>(1,018)</u>
	<u>28,051</u>	<u>18,886</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 9 March 2023 nor for the year ended 9 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 9 March 2023 nor for the year ended 9 March 2022.

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 10 March 2022	1,000,674
Revaluations	<u>(5,751)</u>
At 9 March 2023	<u>994,923</u>

The above investments comprise income units of the COIF Charities Investment Fund.

RAWLET TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 9 MARCH 2023**7. CASH AT BANK**

	2023	2022
	Total funds £	Total funds £
Current account	7,969	2,677
COIF charities deposit fund	<u>26,027</u>	<u>32,981</u>
Total	<u><u>33,996</u></u>	<u><u>35,658</u></u>

8. MOVEMENT IN FUNDS

	At 10.3.22 £	Net movement in funds £	At 9.3.23 £
Unrestricted funds			
General fund	48,339	(1,741)	46,598
Restricted funds			
Religious education materials	1,000	-	1,000
Endowment funds			
Permanent endowment	986,993	(5,672)	981,321
TOTAL FUNDS	<u><u>1,036,332</u></u>	<u><u>(7,413)</u></u>	<u><u>1,028,919</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	29,045	(30,707)	(79)	(1,741)
Endowment funds				
Permanent endowment	-	-	(5,672)	(5,672)
TOTAL FUNDS	<u><u>29,045</u></u>	<u><u>(30,707)</u></u>	<u><u>(5,751)</u></u>	<u><u>(7,413)</u></u>

RAWLET TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 9 MARCH 2023**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 10.3.21 £	Net movement in funds £	At 9.3.22 £
Unrestricted funds			
General fund	41,358	6,981	48,339
Restricted funds			
Religious education materials	-	1,000	1,000
Endowment funds			
Permanent endowment	915,260	71,733	986,993
TOTAL FUNDS	<u>956,618</u>	<u>79,714</u>	<u>1,036,332</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	28,009	(22,022)	994	6,981
Restricted funds				
Religious education materials	1,000	-	-	1,000
Endowment funds				
Permanent endowment	-	-	71,733	71,733
TOTAL FUNDS	<u>29,009</u>	<u>(22,022)</u>	<u>72,727</u>	<u>79,714</u>

RESTRICTED FUND

A grant of £1,000 for religious education materials from local charity Starfish Project.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 9 March 2023.

RAWLET TRUST

England & Wales - Charity number 221732

Accounts

RAWLET TRUST
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 9 MARCH 2022

RAWLET TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 9 MARCH 2022

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10

RAWLET TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 9 MARCH 2022

TRUSTEES

Eight Co-optative

Mrs E Bates
Mr R A Hughes - Chair
Mr I W Perkins
Mr A H Johnson
Mrs L L Gilman
Mrs V Vernon
Mr G K Barlow
Mrs M Gant

Two Nominative

Staffordshire County Council

Cllr R J A Ford

Tamworth Borough Council

Cllr M Oates (resigned 24.5.2022)

Cllr C C Cooke (appointed 24.5.2022)

Two Ex-Officio

Mayor of Tamworth

Cllr R Claymore (resigned 20.5.2021)

Cllr M Oates (appointed 20.5.2021 - resigned 24.5.2022)

Cllr M J Greatorex (appointed 24.5.2022)

Vicar of Tamworth

In vacancy

PRINCIPAL ADDRESS

Lawnswood
Bowmer Lane
Fritchley
Belper
Derbyshire
DE56 2FY

**REGISTERED CHARITY
NUMBER**

221732

INDEPENDENT EXAMINER

Philip Barnes & Co Limited
Chartered Accountants
The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

RAWLET TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 9 MARCH 2022**

The trustees present their report with the financial statements of the charity for the year ended 9 March 2022.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects include the provision of bibles, making of grants to persons in need and also the advancement of education for persons under the age of 25 in the Borough of Tamworth.

Public benefit

The Trustees have due regard for the Charity Commission guidance on public benefit. The Trusts charitable purposes and objects are consistent with this guidance. The main activity is grantmaking. During the year all the activities described below were undertaken for public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year trustees actively identified and assessed numerous grant applications. Various educational grants and a significant number of relief in need or sickness grants were awarded in the period. Where trustees feel unable to offer direct funding assistance to applicants' attempts are made to signpost other organisations which may be able to offer suitable help.

Head teachers, schools careers teachers, and voluntary organisations dealing with Relief-in-Need and Relief-in-Sickness are made aware of the Trust and it's aims and objectives, and are encouraged to promote grant applications.

Allocation of bibles

The allocation of bibles was met during the period and the excess amount from previous financial years will be carried forward with the aim of utilising in the next financial year.

FINANCIAL REVIEW

Principal funding sources

The principal source of funding is dividends received from the investments. During the year the charity also received a grant of £1,000 from Starfish Project to be used towards religious education materials.

Investment policy and objectives

All the charity's investments, including the whole of the endowment fund is invested in COIF Charities Investment Fund Income Units. The Trustees aim for a reasonable yield whilst minimising the level of investment risk.

Review

The income and expenditure for the year are shown in the attached financial statements.

Reserves policy

The free reserves of the charity are represented by the unrestricted fund balance not committed or invested in fixed assets and at 9 March 2022 these were £34,658. The unrestricted fund also holds investments which had a market value at the balance sheet date of £13,681. The board of Trustees ensure that the reserves of the charity are sufficient to cover the grant and operating budgets agreed at the quarterly meetings.

CORONAVIRUS PANDEMIC

Following the Coronavirus outbreak and subsequent lockdown in March 2020 when educational establishments were forced to close, the Trust was successful in obtaining from the Charity Commission a section 105 Order (under the Charities Act 2011). The purpose of this order, granted on 9 April 2020 was to enable, on a temporary basis, the use of accumulated educational funds for either relief in need or relief in sickness purposes. This order effectively expired when most educational establishments re-opened on 17 September 2020.

However, whilst education establishments were allowed to re-open, many of the activities remained restricted and this has impacted on the number of educational grant applications received in recent times causing a shortfall in the amount of educational grant awards.

Covid-19 impacted the ability to hold the usual in person trustee meetings and resulted in trustees making grant awards by way of electronic approval. This has proved an efficient and successful process which is being retained for applications-between half-yearly meetings.

RAWLET TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 9 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust is regulated by a Deed of Trust adopted on the 3 August 1981 and is registered with the Charity Commission.

Recruitment and appointment of new trustees

Trustees are appointed in accordance with the Trust Document. This document provides for both the vicar of the parish of St Edithas Tamworth and the mayor of the Borough of Tamworth to be trustees along with a trustee nominated by each of Staffordshire County Council and Tamworth Borough Council. Other trustees are required to have a knowledge of the area of benefit.

Organisational structure

The charity is managed by the Board of Trustees which, number no more that twelve at any time, and are required by the Trust Deed to meet a minimum of twice per annum. Historically the trustees met 4 times a year, however following Covid-19 restrictions when the ability to hold in person trustee meetings was impacted and grant applications were approved electronically the trustees now meet formally on a half-yearly basis.

A special sub-committee operates to consider urgent applications received between Trustees meetings.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 3 August 2022 and signed on its behalf by:

Mr A H Johnson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RAWLET TRUST**

Independent examiner's report to the trustees of Rawlet Trust

I report to the charity trustees on my examination of the accounts of Rawlet Trust (the Trust) for the year ended 9 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C J Humphreys FCA
Philip Barnes & Co Limited
Chartered Accountants
The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

3 August 2022

RAWLET TRUST**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 9 MARCH 2022

		Unrestricted fund	Restricted fund	Endowment fund	2022 Total funds	2021 Total funds
	Notes	£	£	£	£	£
INCOME AND ENDOWMENTS FROM						
Donations and legacies		-	1,000	-	1,000	400
Investment income	3	28,009	-	-	28,009	27,475
Total		<u>28,009</u>	<u>1,000</u>	<u>-</u>	<u>29,009</u>	<u>27,875</u>
EXPENDITURE ON Charitable activities						
Grants		22,022	-	-	22,022	26,382
Net gains on investments		994	-	71,733	72,727	38,896
NET INCOME		<u>6,981</u>	<u>1,000</u>	<u>71,733</u>	<u>79,714</u>	<u>40,389</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>41,358</u>	<u>-</u>	<u>915,260</u>	<u>956,618</u>	<u>916,229</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>48,339</u></u>	<u><u>1,000</u></u>	<u><u>986,993</u></u>	<u><u>1,036,332</u></u>	<u><u>956,618</u></u>

The notes form part of these financial statements

RAWLET TRUST**BALANCE SHEET**
9 MARCH 2022

		Unrestricted fund	Restricted fund	Endowment fund	2022 Total funds	2021 Total funds
	Notes	£	£	£	£	£
FIXED ASSETS						
Investments	6	13,681	-	986,993	1,000,674	927,947
CURRENT ASSETS						
Cash at bank	7	34,658	1,000	-	35,658	28,671
NET CURRENT ASSETS		<u>34,658</u>	<u>1,000</u>	<u>-</u>	<u>35,658</u>	<u>28,671</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>48,339</u>	<u>1,000</u>	<u>986,993</u>	<u>1,036,332</u>	<u>956,618</u>
NET ASSETS		<u><u>48,339</u></u>	<u><u>1,000</u></u>	<u><u>986,993</u></u>	<u><u>1,036,332</u></u>	<u><u>956,618</u></u>
FUNDS	8					
Unrestricted funds					48,339	41,358
Restricted funds					1,000	-
Endowment funds					986,993	915,260
TOTAL FUNDS					<u><u>1,036,332</u></u>	<u><u>956,618</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3 August 2022 and were signed on its behalf by:

Mr R A Hughes - Trustee

RAWLET TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 9 MARCH 2022**

1. STATUTORY INFORMATION

The Charity of Rawlet Trust is an unincorporated charity registered in England and Wales. The charity's address and registered number can be found on page 1 of these financial statements.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on a receipts and payments basis with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement and is in receipt of the amount. Income generated from the permanent endowment investments is unrestricted income and is shown in the general fund when received.

Expenditure

Expenditure including irrecoverable VAT, is included when paid.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs comprise those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs associated with the strategic management of the charity.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

This differentiates between restricted and unrestricted funds.

General funds are unrestricted funds and can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors.

The endowment fund of the Trust is a permanent endowment fund which generally must be held indefinitely. This is a capital restricted fund and is invested to provide an income for the day to day work of the charity.

The general fund includes income generated from the original endowment of the trust together with the income and expenditure of the charity's day to day activities.

Investments

Investments are included at closing mid-market value on the trading day nearest to balance sheet date. Any gains or losses arising on revaluations and disposals are taken to the Statement of Financial Activities.

RAWLET TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 9 MARCH 2022

3. INVESTMENT INCOME

	2022	2021
	£	£
COIF investment income	<u>28,009</u>	<u>27,475</u>

4. GRANTS PAYABLE

	2022	2021
	£	£
Grants	<u>18,886</u>	<u>23,993</u>

The total grants paid to individuals during the year was as follows:

	2022	2021
	£	£
Educational	1,778	2,290
Non-educational	18,126	21,703
Grants no longer required	<u>(1,018)</u>	<u>-</u>
	<u>18,886</u>	<u>23,993</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 9 March 2022 nor for the year ended 9 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 9 March 2022 nor for the year ended 9 March 2021.

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 10 March 2021	927,947
Revaluations	72,727
	<u> </u>
At 9 March 2022	<u>1,000,674</u>

The above investments comprise income units of the COIF Charities Investment Fund.

RAWLET TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 9 MARCH 2022****7. CASH AT BANK**

	2022	2021
	Total funds	Total funds
	£	£
Current account	2,677	5,699
COIF charities deposit fund	<u>32,981</u>	<u>22,972</u>
Total	<u><u>35,658</u></u>	<u><u>28,671</u></u>

8. MOVEMENT IN FUNDS

	At 10.3.21 £	Net movement in funds £	At 9.3.22 £
Unrestricted funds			
General fund	41,358	6,981	48,339
Restricted funds			
Religious education materials	-	1,000	1,000
Endowment funds			
Permanent endowment	915,260	71,733	986,993
TOTAL FUNDS	<u><u>956,618</u></u>	<u><u>79,714</u></u>	<u><u>1,036,332</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	28,009	(22,022)	994	6,981
Restricted funds				
Religious education materials	1,000	-	-	1,000
Endowment funds				
Permanent endowment	-	-	71,733	71,733
TOTAL FUNDS	<u><u>29,009</u></u>	<u><u>(22,022)</u></u>	<u><u>72,727</u></u>	<u><u>79,714</u></u>

RAWLET TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 9 MARCH 2022

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 10.3.20 £	Net movement in funds £	At 9.3.21 £
Unrestricted funds			
General fund	39,333	2,025	41,358
Endowment funds			
Permanent endowment	876,896	38,364	915,260
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>916,229</u>	<u>40,389</u>	<u>956,618</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	27,875	(26,382)	532	2,025
Endowment funds				
Permanent endowment	-	-	38,364	38,364
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>27,875</u>	<u>(26,382)</u>	<u>38,896</u>	<u>40,389</u>

RESTRICTED FUND

A grant of £1,000 for religious education materials from local charity Starfish Project.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 9 March 2022.

RAWLET TRUST

England & Wales - Charity number 221732

Accounts

RAWLET TRUST
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 9 MARCH 2021

RAWLET TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 9 MARCH 2021

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11

RAWLET TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 9 MARCH 2021

TRUSTEES

Eight Co-optative

Mr R A Hughes (Chair)
Mr G K Barlow
Mrs E Bates
Mrs M Gant
Mrs L L Gilman
Mr A H Johnson
Mr I W Perkins
Mrs V Vernon

Two Nominative

Staffordshire County Council
Tamworth Borough Council

Cllr R J A Ford (appointed 21.9.2020)
Cllr M Oates

Two Ex-Officio

Mayor of Tamworth

Cllr R Kingstone (resigned 16.6.2020)
Cllr R Claymore (appointed 16.6.2020) (resigned 20.5.2021)
Cllr M Oates (Mayoral appointment 20.5.2021)

Vicar of Tamworth

In vacancy
Revd A W Gordon (resigned 31.5.2020)

PRINCIPAL ADDRESS

Lawnswood
Bowmer Lane
Fritchley
Belper
Derbyshire
DE56 2FY

**REGISTERED CHARITY
NUMBER**

221732

INDEPENDENT EXAMINER

Philip Barnes & Co Limited
Chartered Accountants
The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

RAWLET TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 9 MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 9 March 2021.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects include the provision of bibles, making of grants to persons in need and also the advancement of education for persons under the age of 25 in the Borough of Tamworth.

Public benefit

The Trustees have due regard for the Charity Commission guidance on public benefit. The Trusts charitable purposes and objects are consistent with this guidance. The main activity is grantmaking. During the year all the activities described below were undertaken for public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year trustees actively identified and assessed numerous grant applications. Significant numbers of both educational grants and relief in need or sickness grants were awarded in the period. Where trustees feel unable to offer direct funding assistance to applicants attempts are made to signpost other organisations which may be able to offer suitable help.

Head teachers, schools careers teachers, and voluntary organisations dealing with Relief-in-Need and Relief-in-Sickness are made aware of the Trust and it's aims and objectives, and are encouraged to promote grant applications.

Allocation of bibles

The allocation of bibles was not met during the period and will be carried forward with the aim of utilising in the next financial year.

FINANCIAL REVIEW

Investment policy and objectives

All the charity's investments, including the whole of the endowment fund is invested in COIF Charities Investment Fund Income Units. The Trustees aim for a reasonable yield whilst minimising the level of investment risk.

Review

The income and expenditure for the year are shown in the attached financial statements.

Reserves policy

The free reserves of the charity are represented by the unrestricted fund balance not committed or invested in fixed assets and at 9 March 2021 these were £28,671. The unrestricted fund also holds investments which had a market value at the balance sheet date of £12,687. The board of Trustees ensure that the reserves of the charity are sufficient to cover the grant and operating budgets agreed at the quarterly meetings.

CORONAVIRUS PANDEMIC

Following the Coronavirus outbreak and subsequent lockdown in March 2020 when educational establishments were forced to close, the Trust was successful in obtaining from the Charity Commission a section 105 Order (under the Charities Act 2011). The purpose of this order, granted on 9 April 2020 was to enable, on a temporary basis, the use of accumulated educational funds for either relief in need or relief in sickness purposes. This order effectively expired when most educational establishments re-opened on 17 September 2020.

Although Covid-19 has impacted on the ability to hold the usual in person trustee meetings since March 2020, trustees have continued to make grant awards by way of electronic approval.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust is regulated by a Deed of Trust adopted on the 3 August 1981 and is registered with the Charity Commission.

Recruitment and appointment of new trustees

Trustees are appointed in accordance with the Trust Document. This document provides for both the vicar of the parish of St Edithas Tamworth and the mayor of the Borough of Tamworth to be trustees along with a trustee nominated by each of Staffordshire County Council and Tamworth Borough Council. Other trustees are required to have a knowledge of the area of benefit.

RAWLET TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 9 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity is managed by the Board of Trustees which, number no more that twelve at any time, and are required by the Trust Deed to meet a minimum of twice per annum. Due to Covid-19 restrictions, the ability to hold in person trustee meetings was impacted. Consolidated reports on the activities of the Rawlet Trust were sent electronically for approval on a half-yearly basis.

A special sub-committee operates to consider urgent applications received between Trustees meetings.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 7 July 2021 and signed on its behalf by:

Mr A H Johnson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RAWLET TRUST**

Independent examiner's report to the trustees of Rawlet Trust

I report to the charity trustees on my examination of the accounts of Rawlet Trust (the Trust) for the year ended 9 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C J Humphreys FCA
Philip Barnes & Co Limited
Chartered Accountants
The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

Date: 7 July 2021

RAWLET TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 9 MARCH 2021

		Unrestricted fund	Endowment fund	2021 Total funds	2020 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		400	-	400	-
Investment income	3	27,475	-	27,475	27,041
		<hr/>	<hr/>	<hr/>	<hr/>
Total		27,875	-	27,875	27,041
EXPENDITURE ON					
Charitable activities		26,382	-	26,382	25,463
Net gains on investments		532	38,364	38,896	100,547
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME		2,025	38,364	40,389	102,125
RECONCILIATION OF FUNDS					
Total funds brought forward		39,333	876,896	916,229	814,104
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		41,358	915,260	956,618	916,229
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

RAWLET TRUST**BALANCE SHEET**
9 MARCH 2021

	Notes	Unrestricted fund £	Endowment fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Investments	6	12,687	915,260	927,947	889,051
CURRENT ASSETS					
Cash at bank	7	28,671	-	28,671	27,178
NET CURRENT ASSETS		28,671	-	28,671	27,178
TOTAL ASSETS LESS CURRENT LIABILITIES		41,358	915,260	956,618	916,229
NET ASSETS		41,358	915,260	956,618	916,229
FUNDS	8				
Unrestricted funds				41,358	39,333
Endowment funds				915,260	876,896
TOTAL FUNDS				956,618	916,229

The financial statements were approved by the Board of Trustees and authorised for issue on 7 July 2021 and were signed on its behalf by:

Mr R A Hughes - Trustee

RAWLET TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 9 MARCH 2021**

1. STATUTORY INFORMATION

The Charity of Rawlet Trust is an unincorporated charity registered in England and Wales. The charity's address and registered number can be found on page 1 of these financial statements.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on a receipts and payments basis with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement and is in receipt of the amount. Income generated from the permanent endowment investments is unrestricted income and is shown in the general fund when received.

Expenditure

Expenditure including irrecoverable VAT, is included when paid.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs comprise those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs associated with the strategic management of the charity.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

This differentiates between restricted and unrestricted funds.

General funds are unrestricted funds and can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors.

The endowment fund of the Trust is a permanent endowment fund which generally must be held indefinitely. This is a capital restricted fund and is invested to provide an income for the day to day work of the charity.

The general fund includes income generated from the original endowment of the trust together with the income and expenditure of the charity's day to day activities.

Investments

Investments are included at closing mid-market value on the trading day nearest to balance sheet date. Any gains or losses arising on revaluations and disposals are taken to the Statement of Financial Activities.

RAWLET TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 9 MARCH 2021

3. INVESTMENT INCOME

	2021 £	2020 £
COIF investment income	<u>27,475</u>	<u>27,041</u>

4. GRANTS PAYABLE

	2021 £	2020 £
Grants	<u>23,993</u>	<u>23,145</u>

The total grants paid to individuals during the year was as follows:

	2021 £	2020 £
Educational	2,290	5,215
Non-educational	21,703	18,670
Grants no longer required	-	(740)
	<u>23,993</u>	<u>23,145</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 9 March 2021 nor for the year ended 9 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 9 March 2021 nor for the year ended 9 March 2020.

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 10 March 2020	889,051
Revaluations	<u>38,896</u>
At 9 March 2021	<u>927,947</u>

The above investments comprise income units of the COIF Charities Investment Fund.

RAWLET TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 9 MARCH 2021****7. CASH AT BANK**

	2021 Total funds £	2020 Total funds £
Current account	5,699	1,680
COIF charities deposit fund	<u>22,972</u>	<u>25,498</u>
Total	<u>28,671</u>	<u>27,178</u>

8. MOVEMENT IN FUNDS

	At 10.3.20 £	Net movement in funds £	At 9.3.21 £
Unrestricted funds			
General fund	39,333	2,025	41,358
Endowment funds			
Permanent endowment	876,896	38,364	915,260
TOTAL FUNDS	<u>916,229</u>	<u>40,389</u>	<u>956,618</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	27,875	(26,382)	532	2,025
Endowment funds				
Permanent endowment	-	-	38,364	38,364
TOTAL FUNDS	<u>27,875</u>	<u>(26,382)</u>	<u>38,896</u>	<u>40,389</u>

Comparatives for movement in funds

	At 10.3.19 £	Net movement in funds £	At 9.3.20 £
Unrestricted funds			
General fund	36,380	2,953	39,333
Endowment funds			
Permanent endowment	777,724	99,172	876,896
TOTAL FUNDS	<u>814,104</u>	<u>102,125</u>	<u>916,229</u>

RAWLET TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 9 MARCH 2021****8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	27,041	(25,463)	1,375	2,953
Endowment funds				
Permanent endowment	-	-	99,172	99,172
TOTAL FUNDS	<u>27,041</u>	<u>(25,463)</u>	<u>100,547</u>	<u>102,125</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 10.3.19 £	Net movement in funds £	At 9.3.21 £
Unrestricted funds			
General fund	36,380	4,978	41,358
Endowment funds			
Permanent endowment	777,724	137,536	915,260
TOTAL FUNDS	<u>814,104</u>	<u>142,514</u>	<u>956,618</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	54,916	(51,845)	1,907	4,978
Endowment funds				
Permanent endowment	-	-	137,536	137,536
TOTAL FUNDS	<u>54,916</u>	<u>(51,845)</u>	<u>139,443</u>	<u>142,514</u>

RAWLET TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 9 MARCH 2021

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 9 March 2021.