

AGM

Thank you for attending today

- Re cap 2025 – Great year with support of community and al the volunteers
- As the chairman would like to thank the board members for their support and guidance
- 2025 – Fund raising Val day – Paddys Day – New Summer Party – Xmas lunches
- 1940 day and Tap Marathon with kats Dance
- Chris Manager support and hard work

My role I am hoping in 2026 to have more of a understanding how Sandon house runs so I will be trying to be as involved as I can and with the overall running , so this can help me with decisions going forward , as this is a new role for me I will ask for patience's as my skill set is is tap dancing

2026 – We are hoping to carry on the right direction with improvement and I know things are not perfect ie Communication needs to improve and we are looking at more volunteers meeting so we can arrange feedback

Financial is good a position having secured funding and income – 2 years Cadent centre for warm / Rochdale working skills / Room booking have increased / Regular bookings – Café is running 1 day a week Thursday and this is being discussed and monitored by the board

Sandon House Community Centre

Financial Statements

31 March 2024

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Balance Sheet **1**

Notes to the Financial Statements **1**

The following pages do not form part of the financial statements

Detailed Profit and Loss Account **1**

Notes to the Detailed Profit and Loss Account **1**

The trustees present their report and the unaudited financial statements of the company for the year ended 31 March 2024.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was providing services for the Elderly.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the trustees

Approved by the trustees on 12 November 2024

Turnover

113,560

78,569

Cost of sales

23,470

21,114

Gross Profit

90,090

57,455

Administrative expenses

72,059

58,751

Operating Profit/(Loss)

2

18,031

(1,296)

Interest payable and similar charges

2

Profit/(Loss) on Ordinary Activities Before Taxation

18,029

(1,296)

Tax on profit/(loss) on ordinary activities

—

—

Profit/(Loss) for the Financial Year

18,029

(1,296)

Balance brought forward

29,380

30,676

Balance carried forward

47,409

29,380

Fixed Assets

Tangible assets

3

14,682

8,096

Current Assets

Debtors

4

3,746

4,286

Cash at bank and in hand

32,679

20,195

36,425

24,481

Creditors: Amounts Falling due Within One Year

5

1,304

803

Net Current Assets**35,121**23,678

Total Assets Less Current Liabilities

49,803

31,774

Reserves

7

Share premium account

8

2,394

2,394

Profit and loss account

47,409

29,380

Members' Funds

49,803

31,774

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the trustees and authorised for issue on 12 November 2024, and are signed on their behalf by:

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% Straight line
Fixtures & Fittings	-	25% Straight line
Motor Vehicles	-	25% Straight line
Equipment	-	25% Straight line

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability.

The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument.

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

2. **Operating Profit/(Loss)**

Operating profit/(loss) is stated after charging:

	2024	2023
	£	£
Trustees Remuneration	—	—
Staff pension contributions	428	341
Depreciation of owned fixed assets	6,061	7,080

=====

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3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Motor Vehicles	Equipment	Total
					£
					£
					£
					£
					£
Cost					
At 1 April 2023					
8,283					
19,164					
12,648					
4,084					
44,179					
Additions					
6,273					
989					
					—
5,386					
12,648					
At 31 March 2024					

14,556

20,153

12,648

9,470

56,827

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Depreciation

At 1 April 2023

3,889

16,827

12,648

2,719

36,083

Charge for the year

3,639

1,075

—

2,368

7,082

On disposals

—

(1,020)

—

—

(1,020)

At 31 March 2024

7,528

16,882

12,648

5,087

42,145

Net Book Value

At 31 March 2024

7,028

3,271

4,383

14,682

At 31 March 2023

4,394

2,337

1,365

8,096

4. Debtors

	2024	2023
	£	£
Trade debtors		
26		
4,286		
Other debtors		
3,720		
	—	
3,746		
4,286		

5. Creditors: Amounts Falling due Within One Year

2024	2023
	£
	£
	£

Trade creditors

208

117

Other creditors including taxation and social security:

PAYE and social security

835

555

Other creditors

—

11

Accruals and deferred income

261

120

1,096

686

1,304

803

6. Related Party Transactions

7. Company Limited by Guarantee

8. Share Premium Account

There was no movement on the share premium account during the financial year.

The following pages do not form part of the statutory financial statements.

Turnover

Donations

4,875

7,460

Activities for generating funds

26,632

32,703

Charitable Activities

3,281

2,127

Grants

60,386

17,496

Room Hire

16,558

16,557

Other income

1,828

2,226

113,560

78,569

Cost of Sales

Purchases

21,624

19,182

Direct costs

1,846

1,932

23,470

21,114

Gross Profit

90,090

57,455

Overheads

Administrative expenses

72,059

58,751

Operating Profit/(Loss)**18,031**

(1,296)

Bank interest payable

(2)**Profit/(Loss) on Ordinary Activities****18,029**

(1,296)

Administrative Expenses**Personnel Costs**

Wages and salaries

37,033

29,391

Staff pension contributions

428

341

37,461

29,732

Establishment Expenses

Rent

1,500

1,500

Rates and water

906

907

Light and heat

5,469

4,414

Insurance

1,740

1,618

Repairs and maintenance

6,038

4,113

15,653

12,552

General Expenses

Motor expenses

2,638

2,158

Travel and subsistence

689

—

Telephone

670

528

Entertainment

—

321

Printing, stationery and postage

835

1,076

Staff training

24

Sundry expenses

1,368

338

Laundry and cleaning

4,220

3,364

Advertising

84

67

Legal and professional fees

180

240

Accountancy fees

1,636

1,295

Depn of plant and machinery

3,639

2,070

Depreciation of fixtures and fittings

1,075

828

Depreciation of motor vehicles

3,162

Depreciation of office equipment

1,347

1,020

18,405

16,467

Financial Costs

Bad debts written off

540

72,059

58,751

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