

Sandon House Community Centre Annual Report Year Ending 31st March 2022

The year had been a difficult year but progress was good on the previous year, income was up however this was mainly due to grant applications that were running into the year April 2021/March 2022 and this will reflect in the following accounts and annual report.

Activities continued as normal throughout the year however from April 2021 all efforts were focused on working practices not only getting back to normal but improving on services to the vulnerable in the community.

Trustees had changed in the past year and this has been recorded at the charities commission.

Mrs Susan Coates has taken over as chair and the board look forward to a change in direction.

As of March 2022 the trustees are working on strategies to conform with government requirements and still provide services to the vulnerable in our community.

Susan Coates

Chairperson

Sandon House Community Centre
Company Limited by Guarantee
Financial Statements
31 March 2022

**Sandon House Community Centre
Company Limited by Guarantee**

Financial Statements

Year Ended 31 March 2022

Contents	Page
Directors' Report	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Financial Statements	4
The following pages do not form part of the financial statements	
Detailed Profit and Loss Account	8
Notes to the Detailed Profit and Loss Account	9

**Sandon House Community Centre
Company Limited by Guarantee**

Directors' Report

Year Ended 31 March 2022

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2022.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was providing services for the Elderly.

DIRECTOR

The director who served the company during the year were as follows:

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:

Signed on behalf of the directors

Approved by the directors on 4 November 2022

**Sandon House Community Centre
Company Limited by Guarantee**

Profit and Loss Account

Year Ended 31 March 2022

	Note	2022 £	2021 £
Turnover		104,077	70,949
Cost of sales		<u>12,307</u>	<u>10,739</u>
Gross Profit		91,770	60,210
Administrative expenses		77,696	53,600
Profit on Ordinary Activities Before Taxation		<u>14,074</u>	<u>6,610</u>
Tax on profit on ordinary activities		—	—
Profit for the Financial Year		<u>14,074</u>	<u>6,610</u>
Balance brought forward		<u>16,602</u>	<u>9,992</u>
Balance carried forward		<u>30,676</u>	<u><u>16,602</u></u>

The notes on pages 4 to 6 form part of these financial statements.

Sandon House Community Centre Company Limited by Guarantee

Balance Sheet

31 March 2022

	Note	2022 £	2021 £
Fixed Assets			
Tangible assets	3	<u>9,261</u>	<u>6,672</u>
Current Assets			
Debtors	4	798	158
Cash at bank and in hand		<u>23,475</u>	<u>12,551</u>
		<u>24,273</u>	<u>12,709</u>
Creditors: Amounts Falling due Within One Year	5	<u>464</u>	<u>385</u>
Net Current Assets		<u>23,809</u>	<u>12,324</u>
Total Assets Less Current Liabilities		<u>33,070</u>	<u>18,996</u>
Reserves	7		
Share premium account	8	2,394	2,394
Profit and loss account		<u>30,676</u>	<u>16,602</u>
Members' Funds		<u>33,070</u>	<u>18,996</u>

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on 4 November 2022, and are signed on their behalf by:

Director

The notes on pages 4 to 6 form part of these financial statements.

Sandon House Community Centre Company Limited by Guarantee

Notes to the Financial Statements

Year Ended 31 March 2022

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% Straight line
Fixtures & Fittings	-	25% Straight line
Motor Vehicles	-	25% Straight line
Equipment	-	25% Straight line

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Sandon House Community Centre Company Limited by Guarantee

Notes to the Financial Statements

Year Ended 31 March 2022

2. Operating Profit

Operating profit is stated after charging:

	2022	2021
	£	£
Directors' remuneration	—	—
Staff pension contributions	165	—
Depreciation of owned fixed assets	<u>2,441</u>	<u>6,733</u>

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Motor Vehicles	Equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2021	2,777	15,852	12,648	1,957	33,234
Additions	<u>619</u>	<u>3,312</u>	<u>—</u>	<u>1,099</u>	<u>5,030</u>
At 31 March 2022	<u>3,396</u>	<u>19,164</u>	<u>12,648</u>	<u>3,056</u>	<u>38,264</u>
Depreciation					
At 1 April 2021	970	15,171	9,486	935	26,562
Charge for the year	<u>849</u>	<u>828</u>	<u>—</u>	<u>764</u>	<u>2,441</u>
At 31 March 2022	<u>1,819</u>	<u>15,999</u>	<u>9,486</u>	<u>1,699</u>	<u>29,003</u>
Net Book Value					
At 31 March 2022	<u>1,577</u>	<u>3,165</u>	<u>3,162</u>	<u>1,357</u>	<u>9,261</u>
At 31 March 2021	<u>1,807</u>	<u>681</u>	<u>3,162</u>	<u>1,022</u>	<u>6,672</u>

Sandon House Community Centre Company Limited by Guarantee

Notes to the Financial Statements

Year Ended 31 March 2022

4. Debtors

	2022	2021
	£	£
Trade debtors	640	—
Other debtors	158	158
	<u>798</u>	<u>158</u>

5. Creditors: Amounts Falling due Within One Year

	2022	2021
	£	£
Trade creditors	127	246
Other creditors including taxation and social security:		
PAYE and social security	217	19
Accruals and deferred income	120	120
	<u>464</u>	<u>385</u>

6. Related Party Transactions

7. Company Limited by Guarantee

8. Share Premium Account

There was no movement on the share premium account during the financial year.

**Sandon House Community Centre
Company Limited by Guarantee**

Management Information

Year Ended 31 March 2022

The following pages do not form part of the statutory financial statements.

**Sandon House Community Centre
Company Limited by Guarantee**

Detailed Profit and Loss Account

Year Ended 31 March 2022

	2022	2021
	£	£
Turnover		
Voluntary Income	12,850	3,174
Activities for generating funds	665	7,707
Charitable Activities	800	(232)
Grants	11,342	42,932
Insurance claim	1,469	–
Room Hire	15,809	11,475
Other income	61,142	5,893
	104,077	70,949
 Cost of Sales		
Purchases	11,276	10,700
Direct costs	1,031	39
	12,307	10,739
 Gross Profit	91,770	60,210
 Overheads		
Administrative expenses	77,696	53,600
 Profit on Ordinary Activities	14,074	6,610

**Sandon House Community Centre
Company Limited by Guarantee**

Notes to the Detailed Profit and Loss Account

Year Ended 31 March 2022

	2022		2021
	£	£	£
Administrative Expenses			
Personnel Costs			
Wages and salaries	22,376		18,108
Staff pension contributions	165		—
	<u>22,541</u>		<u>18,108</u>
Establishment Expenses			
Rent	1,500		1,500
Rates and water	707		827
Light and heat	2,182		2,248
Insurance	2,800		1,274
Repairs and maintenance	35,132		15,186
	<u>42,321</u>		<u>21,035</u>
General Expenses			
Motor expenses	583		1,742
Travel and subsistence	25		85
Telephone	1,822		1,340
Subscriptions	838		203
Printing, stationery and postage	564		402
Sundry expenses	917		487
Laundry and cleaning	3,498		1,717
Legal and professional fees	450		—
Accountancy fees	1,696		1,608
Depn of plant and machinery	849		694
Depreciation of fixtures and fittings	828		2,388
Depreciation of motor vehicles	—		3,162
Depreciation of office equipment	764		489
	<u>12,834</u>		<u>14,317</u>
Financial Costs			
Bad debts written off		—	140
		<u>77,696</u>	<u>53,600</u>

. Accounting Policies

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