

Sandon House Community Centre Annual Report Year Ending 31st March 2021

The year had been a difficult year and income was down on the previous year, however this was mainly due to grant applications that were running into the year April 2020/March 2021 and this will reflect in the following years accounts and annual report.

Activities continued as normal throughout the year however from March 20th 2020 the centre went into lockdown and a rethink was organised for the coming year. The last fundraising event was in March 2020 (St Patricks night) and it was decided that the management would re-structure and seek other forms of income.

Covid-19 had affected our accounting process and we didn't receive our annual accounts until the 2nd week in March 2021 and thus delaying the filing process at the Charities Commission, for which we apologise.

This also caused us a problem for a effective AGM as our Trustees and members are not of a technical era and therefore social distancing has hampered this.

As of March 2020 the trustees are working on strategies to conform with government requirements and still provide services to the vulnerable in our community.

Christine Downham-Clarke

Chairperson

Sandon House Community Centre
Company Limited by Guarantee
Financial Statements
31 March 2021

**Sandon House Community Centre
Company Limited by Guarantee**

Financial Statements

Year Ended 31 March 2021

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**Sandon House Community Centre
Company Limited by Guarantee**

Directors' Report

Year Ended 31 March 2021

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2021.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was providing services for the Elderly.

DIRECTOR

The director who served the company during the year were as follows:

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:

Signed on behalf of the directors

Approved by the directors on 15 February 2022

**Sandon House Community Centre
Company Limited by Guarantee**

Profit and Loss Account

Year Ended 31 March 2021

	Note	2021 £	2020 £
Turnover		70,949	42,317
Cost of sales		10,739	9,477
Gross Profit		60,210	32,840
Administrative expenses		53,600	43,855
Profit/(Loss) on Ordinary Activities Before Taxation		6,610	(11,015)
Tax on profit/(loss) on ordinary activities		—	—
Profit/(Loss) for the Financial Year		6,610	(11,015)
Balance brought forward		9,992	21,007
Balance carried forward		16,602	9,992

The notes on pages 4 to 6 form part of these financial statements.

Sandon House Community Centre Company Limited by Guarantee

Balance Sheet

31 March 2021

	Note	2021 £	2020 £
Fixed Assets			
Tangible assets	3	<u>6,672</u>	<u>10,117</u>
Current Assets			
Debtors	4	158	1,182
Cash at bank and in hand		<u>12,551</u>	<u>2,257</u>
		<u>12,709</u>	<u>3,439</u>
Creditors: Amounts Falling due Within One Year	5	<u>385</u>	<u>1,170</u>
Net Current Assets		<u>12,324</u>	<u>2,269</u>
Total Assets Less Current Liabilities		<u>18,996</u>	<u>12,386</u>
Reserves	7		
Share premium account	8	2,394	2,394
Profit and loss account		<u>16,602</u>	<u>9,992</u>
Members' Funds		<u>18,996</u>	<u>12,386</u>

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on 15 February 2022, and are signed on their behalf by:

The notes on pages 4 to 6 form part of these financial statements.

Sandon House Community Centre Company Limited by Guarantee

Notes to the Financial Statements

Year Ended 31 March 2021

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% Straight line
Fixtures & Fittings	-	25% Straight line
Motor Vehicles	-	25% Straight line
Equipment	-	25% Straight line

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Sandon House Community Centre Company Limited by Guarantee

Notes to the Financial Statements

Year Ended 31 March 2021

1. Accounting Policies *(continued)*

2. Operating Profit/(Loss)

Operating profit/(loss) is stated after charging:

	2021	2020
	£	£
Directors' remuneration	—	—
Depreciation of owned fixed assets	<u>6,733</u>	<u>5,911</u>

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Motor Vehicles	Equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2020	553	15,852	12,648	893	29,946
Additions	<u>2,224</u>	<u>—</u>	<u>—</u>	<u>1,064</u>	<u>3,288</u>
At 31 March 2021	<u><u>2,777</u></u>	<u><u>15,852</u></u>	<u><u>12,648</u></u>	<u><u>1,957</u></u>	<u><u>33,234</u></u>
Depreciation					
At 1 April 2020	276	12,783	6,324	446	19,829
Charge for the year	<u>694</u>	<u>2,388</u>	<u>3,162</u>	<u>489</u>	<u>6,733</u>
At 31 March 2021	<u><u>970</u></u>	<u><u>15,171</u></u>	<u><u>9,486</u></u>	<u><u>935</u></u>	<u><u>26,562</u></u>
Net Book Value					
At 31 March 2021	<u><u>1,807</u></u>	<u><u>681</u></u>	<u><u>3,162</u></u>	<u><u>1,022</u></u>	<u><u>6,672</u></u>
At 31 March 2020	<u><u>277</u></u>	<u><u>3,069</u></u>	<u><u>6,324</u></u>	<u><u>447</u></u>	<u><u>10,117</u></u>

Sandon House Community Centre Company Limited by Guarantee

Notes to the Financial Statements

Year Ended 31 March 2021

4. Debtors

	2021	2020
	£	£
Trade debtors	–	1,182
Other debtors	158	–
	<u>158</u>	<u>1,182</u>

5. Creditors: Amounts Falling due Within One Year

	2021	2020
	£	£
Trade creditors	246	72
Other creditors including taxation and social security: PAYE and social security	19	55
Other creditors	–	923
Accruals and deferred income	<u>120</u>	<u>120</u>
	<u>139</u>	<u>1,098</u>
	<u>385</u>	<u>1,170</u>

6. Related Party Transactions

7. Company Limited by Guarantee

8. Share Premium Account

There was no movement on the share premium account during the financial year.

**Sandon House Community Centre
Company Limited by Guarantee**

Management Information

Year Ended 31 March 2021

The following pages do not form part of the statutory financial statements.

**Sandon House Community Centre
Company Limited by Guarantee**

Detailed Profit and Loss Account

Year Ended 31 March 2021

	2021		2020
	£	£	£
Turnover			
Voluntary Income		3,174	2,228
Activities for generating funds		7,707	11,921
Charitable Activities		(232)	1,649
Grants		42,932	3,199
Room Hire		11,475	19,954
Other income		5,893	3,366
		70,949	42,317
 Cost of Sales			
Purchases	10,700		9,427
Direct costs	39		50
		10,739	9,477
 Gross Profit		60,210	32,840
 Overheads			
Administrative expenses		53,600	43,855
 Profit/(Loss) on Ordinary Activities		6,610	(11,015)

**Sandon House Community Centre
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Notes to the Detailed Profit and Loss Account

Year Ended 31 March 2021

	2021		2020
	£	£	£
Administrative Expenses			
Personnel Costs			
Wages and salaries		18,108	18,175
Establishment Expenses			
Rent	1,500		—
Rates and water	827		2,253
Light and heat	2,248		2,113
Insurance	1,274		2,846
Repairs and maintenance	15,186		2,527
		21,035	9,739
General Expenses			
Motor expenses	1,742		375
Travel and subsistence	85		—
Telephone	1,340		2,358
Entertainment	—		480
Subscriptions	203		251
Printing, stationery and postage	402		713
Staff training	—		476
Sundry expenses	487		1,595
Laundry and cleaning	1,717		2,180
Accountancy fees	1,608		1,602
Depn of plant and machinery	694		138
Depreciation of fixtures and fittings	2,388		2,388
Depreciation of motor vehicles	3,162		3,162
Depreciation of office equipment	489		223
		14,317	15,941
Financial Costs			
Bad debts written off		140	—
		53,600	43,855

Sandon House Community Centre Company Limited by Guarantee

Notes to the Financial Statements

Year Ended 31 March 2021

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