

GRINDLETON CONSOLIDATED CHARITIES

REGISTERED CHARITY NUMBER 221642

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Bennett Kirkhope Smith
Chartered Certified Accountants

2022 Trustee Report

Grindleton Consolidated Charities

Registered Charity number 221642

Principal Office

Mrs Mary-Ann Renton, The Clerk at 4 Grindleton Road West Bradford Lancashire BB7 4TE

Trustees in 2022

Mr Jeffrey Cowling (Chairman)

Mr Neil Dowds (Vice Chairman)

Mrs Carolyn Mary Doherty

Mrs Helen Hutchinson

Mr Daniel Wood

Mr David Keith Hutton (resigned to become retained Contractor - 4th March 2022)

Mr Nick Millward (from 2nd Feb 2022) co-opted trustee

Appointment of Trustees

Two trustees will no longer be appointed by Grindleton Parish Council under the new administrative arrangements for trustees. All trustees are persons living in the area of benefice or associated with the area of benefice appointed by the other trustees for a term of five years. Any persons wishing to be considered as a trustee may submit a written note to the Clerk at the principal office with reasons why s/he would be helpful to the Charity. The application would be considered at the next time the trustees meet but appointment may have to await a vacancy arising. Training occurs on the job, informally.

Decision Making

This is the corporate responsibility of the trustees who meet at least twice per year, as business demands. Some practical decisions may have to be taken between meetings by the Chairman and Vice Chairman. Consultation may occur by e-mail, reported at the next meeting.

Objects of the Charity

These were modernised by a scheme on 27th July 2009 when the Charity amalgamated with the Grindleton Lane Ends Educational Charity. The Charity has two objects-

- a) Relief of persons resident in the Parish of Grindleton who are in need, hardship or distress
- b) To promote education for under 25s for persons resident in the Parish of Grindleton (or whose parents are so resident)

Assets

20 acres of grazing land at Harrop let on an Annual Grazing Licence

1 and 2 Harrop Fold let at market rentals

3 Pendle view let at a low cost rent as part of the tenets of this Charity

4 Pendle let at a low market rent until 8 Nov 21 and thereafter at a market rent

Reserves

Total funds of £915,540 are held by the charity at the year end. This is made up of £915,536 in investment property assets, with £32,334 long term liabilities held against them, being £32,338 undesignated and unrestricted funds. There was a surplus of net receipts of £3,587 at the year end.

All income from the assets are for distribution towards the aims of the Charity or for accumulation for further charitable projects. Regular reviews are made.

What the Charity achieved in 2022

The Charity let and managed the assets for its Objects in house including repairs and renewals as needed. The Charity now has a retained Contractor, Mr Keith Hutton who works in conjunction with the trustees but principally with Mr N. Millward. There was storm damage with an insurance claim at Harrop Cottages.

One primary school pupil was assisted with a short residential course (£185) and 16 Further Educational grants totaling £12,000 were made. One Poverty Grant of £300 for non residential sixth form work was made in unusual circumstances.

All activities were undertaken to further the charity's purposes for the public benefit, with regard to the Charity Commission's guidance.

What the Charity hopes to achieve in 2023

To continue to streamline the monitoring of the assets and arranging the repairs, To review any investment opportunities consistent with its Objects.

Independent Examiner's Report to the Trustees of Grindleton Consolidated Charities

Registered Charity number 221642

We report on the Financial Statements of the Charity for the year ended 31 December 2022 which are set out on pages 2 and 3.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the Accounts.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention:-

1. Which gives us reasonable cause to believe that, in any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Bennett Kirkhope Smith
Chartered Certified Accountants
Suites 5 & 6 The Printworks
Hey Road
Barrow
Clitheroe
BB7 9WB

Mrs A M Smith FMAAT FCCA



Date: 26/12/22

GRINDLETON CONSOLIDATED CHARITIES

RECEIPTS & PAYMENTS ACCOUNT
FOR THE YEAR TO 31 DECEMBER 2022

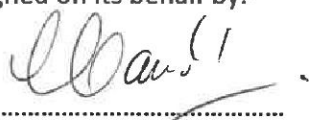
	<u>2022</u>	<u>2021</u>
	£	£
<u>Receipts:-</u>		
Bank Interest & Wayleave	15	-
Rents & RPA received	30,279	29,577
Insurance Claim	1,285	-
	<u>31,579</u>	<u>29,577</u>
<u>Payments:-</u>		
Clerks honorarium & expenses	281	255
Property repairs	5,164	3,840
Room hire	-	-
Insurances	2,524	1,684
Letting Costs	240	690
Educational grants given	12,185	12,000
Poverty grants given	300	1,000
Mortgage interest	1,541	1,541
Mortgage repayments	5,757	5,757
Independent examiners fee	-	600
	<u>27,992</u>	<u>27,367</u>
Net receipts (payments) for the year	3,587	2,210
Bank balances at 31 December 2021	28,751	26,541
Bank balances at 31 December 2022	<u>32,338</u>	<u>28,751</u>

GRINDLETON CONSOLIDATED CHARITIES

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2022

	<u>2022</u>	<u>2021</u>
	£	£
<u>Bank Accounts</u>		
Bank Current Account	32,338	28,751
	<u>32,338</u>	<u>28,751</u>
<u>Investment assets</u>		
3 Pendle View	162,106	162,106
1 Harrop Gate Barn	250,000	250,000
2 Harrop Gate Barn	300,000	300,000
Land at Harrop	40,000	40,000
4 Pendle View	163,430	163,430
Gross Assets	<u><u>947,873</u></u>	<u><u>944,287</u></u>
<u>Liabilities</u>		
Kingdom Bank Mortgage	<u><u>32,334</u></u>	<u><u>38,098</u></u>

The financial statements were approved by the Board of Trustees on
and signed on its behalf by:-



Mr J Cowling

Trustee

26/10/2023.