

GRINDLETON CONSOLIDATED CHARITIES

REGISTERED CHARITY NUMBER 221642

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Bennett Kirkhope Smith
Chartered Certified Accountants

2021 Trustee Report

Grindleton Consolidated Charities

Reg No 221642

Principal Office

% Mrs Mary-Ann Renton, The Clerk at 4 Grindleton Road West Bradford Lancashire BB7 4TE

Trustees in 2021

Mr Jeffrey Cowling (Chairman)
Mr Neil Dowds (Vice Chairman)
Mrs Carolyn Mary Doherty
Mrs Helen Hutchinson
Mr Daniel Wood
Mr Peter Entwistle (resigned 27 Jan 21)
Mr David Keith Hutton (from 9 Feb 21)

Governing Document

The charity is controlled by its governing document, a scheme dated 27 July 2009 as amended by resolution dated 18 February 2021 and constitutes an unincorporated charity.

Appointment of Trustees

Two trustees were appointed by Grindleton Parish Council for a three year term. These were Mr J, Cowling appointed again on 3rd Mar 2021 and Mr D.K Hutton from 9th Feb 21. The other trustees are persons living in the area of benefice appointed by the other trustees for a term of five years. This term was commenced from the AGM on 30th March 21. Any persons wishing to be considered as a trustee may submit a written note to the Clerk at the principal office with reasons why s/he would be helpful to the Charity. The application would be considered at the next time the trustees meet but appointment may have to await a vacancy arising. Training occurs on the job, informally.

Decision Making

This is the corporate responsibility of the trustees who meet at least twice per year as business demands. Some practical decisions may have to be taken between meetings by the Chairman and Vice Chairman. Consultation may occur by e mail/ reported at the next meeting.

Objects of the Charity

These were modernised by a scheme no 27th July 2009 when the Charity amalgamated with the Grindleton Lane Ends Educational Charity. The Charity has two objects-

- a) Relief of persons resident in the Parish of Grindleton who are in need, hardship or distress
- b) To promote education for under 25s for persons resident in the Parish of Grindleton (or whose parents are so resident)

Assets

20 acres of grazing land at Harrop let on an Annual Grazing Licence
1 and 2 Harrop Fold let at market rentals
3 Pendle view let at a low cost rent as part of the tenets of this Charity
4 Pendle let at a low market rent until 8 Nov 21 and thereafter at a market rent

Reserves

Total net funds of £906,189 are held by the charity at the year end. This is made up of £915,536 in investment property assets with £38,098 long term liabilities held against them, leaving £28,751 undesignated and unrestricted funds.

All income from the assets are for distribution towards the aims of the Charity or for accumulation for further charitable projects. Regular reviews are made.

What the Charity achieved in 2021

The Charity let and managed the assets for its Objects in house including repairs and renewals as needed. This has been more challenging due to Covid restrictions. Educational grants included one not cashed last year and one omitted last year totaling £12,750 and one Poverty Grant of £1,000 made for a funeral.

All activities were undertaken to further the charity's purposes for the public benefit, with regard to the Charity Commissions guidance.

What the Charity hopes to achieve in 2022

To streamline the monitoring of the assets and arranging the repairs, it is to retain an independent contractor. To catch up with any necessary repairs. To review any investment opportunities consistent with its Objects.

Independent Examiner's Report to the Trustees of Grindleton Consolidated Charities

Registered Charity number 221642

We report on the Financial Statements of the Charity for the year ended 31 December 2021 which are set out on pages 2 and 3.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the Accounts.

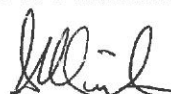
Independent Examiner's statement

In connection with our examination, no matter has come to our attention:-

1. Which gives us reasonable cause to believe that, in any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Bennett Kirkhope Smith
Chartered Certified Accountants
Suites 5 & 6 The Printworks
Hey Road
Barrow
Clitheroe
BB7 9WB

Mrs A M Smith FMAAT FCCA



Date 20/2/2023

GRINDLETON CONSOLIDATED CHARITIES

RECEIPTS & PAYMENTS ACCOUNT
FOR THE YEAR TO 31 DECEMBER 2021


| | <u>2021</u> | <u>2020</u> |
|--|---------------|---------------|
| | £ | £ |
| <u>Receipts:-</u> | | |
| Bank Interest & Wayleave | - | 15 |
| Rents & RPA received | 29,577 | 30,876 |
| | <u>29,577</u> | <u>30,891</u> |
| <u>Payments:-</u> | | |
| Clerks honorarium & expenses | 255 | 290 |
| Property repairs | 3,840 | 2,675 |
| Room hire | - | 14 |
| Insurances | 1,684 | 1,611 |
| Letting Costs | 690 | 350 |
| Educational grants given | 12,000 | 6,250 |
| Poverty grants given | 1,000 | |
| Mortgage interest | 1,541 | 1,839 |
| Mortgage repayments | 5,757 | 5,460 |
| Independent examiners fee | 600 | 396 |
| | <u>27,367</u> | <u>18,884</u> |
| Net receipts (payments) for the year | 2,210 | 12,006 |
| Bank balances at 31 December 2020 | 26,541 | 14,535 |
| Bank balances at 31 December 2021 | <u>28,751</u> | <u>26,541</u> |

GRINDLETON CONSOLIDATED CHARITIES

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2021

| | <u>2021</u> | <u>2020</u> |
|---------------------------------|-----------------------|-----------------------|
| | <u>£</u> | <u>£</u> |
| <u>Bank Accounts</u> | | |
| Bank Current Account | 28,751 | 26,541 |
| | <u>28,751</u> | <u>26,541</u> |
| <u>Investment assets</u> | | |
| 3 Pendle View | 162,106 | 162,106 |
| 1 Harrop Gate Barn | 250,000 | 250,000 |
| 2 Harrop Gate Barn | 300,000 | 300,000 |
| Land at Harrop | 40,000 | 40,000 |
| 4 Pendle View | 163,430 | 163,430 |
| Gross Assets | <u>944,287</u> | <u>942,077</u> |
| <u>Liabilities</u> | | |
| Kingdom Bank Mortgage | <u>38,098</u> | <u>43,856</u> |

The financial statements were approved by the Board of Trustees on 20/2/2023
and signed on its behalf by:-


.....
Mr J Cowling Trustee