

OLD HASTINGS PRESERVATION SOCIETY LIMITED

England & Wales · Charity number 221623

Details

Other names O H P S

Status Registered

Legal form Charitable company

Company number [00611762](#)

Registered 1964-01-10

Register [View on the Charity Commission register](#)

Contact

Address Old Hastings Preservation Society
21 Courthouse Street
Hastings
TN34 3AU

Phone 01424427718

Email ohpscontact@gmail.com

Website www.ohps.org.uk

Activities

Objects: TO PROMOTE THE PERMANENT PRESERVATION FOR THE BENEFIT OF THE NATION OF BUILDINGS OF BEAUTY OR HISTORIC INTEREST, AND IN PARTICULAR, SUCH BUILDINGS IN THE COUNTY BOROUGH OF HASTINGS.

Activities: Run Hastings Fishermen's Museum and Hastings History House, both of which offer archive material, organise walks and talks, events in Old Town and Hastings Weeks, follow planning issues and make representations where appropriate, maintain building databases and supply information as and when required.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** HASTINGS AND ELSEWHERE
- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£51,251	£71,205	-	-
2023-12-31	£71,618	£98,326	-	-
2022-12-31	£78,983	£84,938	-	-
2021-12-31	£93,506	£83,458	-	-
2020-12-31	£71,531	£49,865	-	-

Trustees

Name	Role	Appointed
ANNE SCOTT MBE	Chair	
Alison Ruth Nowlan Purdy		2025-07-03
CAROL ANN PORTER		2004-05-07
DENNIS FORDHAM COLLINS		
DOUGLAS JOHN ARTHUR DEEKS		2016-06-10
Jacqueline Valerie Patton		2025-07-03
James Robert Breeds		2023-06-09
Judith Helen Cubison		2023-06-09
Professor Michael Hunter		2023-06-09
Stephen Peak		

OLD HASTINGS PRESERVATION SOCIETY LIMITED

England & Wales - Charity number 221623

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
OLD HASTINGS PRESERVATION SOCIETY
LIMITED**

Page

4	Statement of Trustees' Responsibilities
5	Independent Examiner's Report
6	Statement of Financial Activities
7 to 8	Balance Sheet
9 to 13	Notes to the Financial Statements
14	Detailed Statement of Financial Activities

OLD HASTINGS PRESERVATION SOCIETY LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Page
Report of the Trustees	1 to 3
Statement of Trustees Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 13
Detailed Statement of Financial Activities	14

OLD HASTINGS PRESERVATION SOCIETY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are set out in the Memorandum of Association, these are to promote the permanent preservation of, for the benefit of the Nation, buildings of beauty or historical interest and in particular, such buildings in the Borough of Hastings; and to foster an appreciation of the history of the town of Hastings and to preserve evidence of that history.

Significant activities

These objectives are achieved by the Council of Management promoting the following principal activities; to encourage good architecture, design and planning in the town, particularly in designated conservation areas; to oppose inappropriate developments likely to destroy the historical character of the town; to operate and manage the Fishermen's Museum, to manage the Hastings History House for research, display and associated use as set out in the charity's objects; and to co-ordinate the Old Town Carnival Week programme.

Public benefit

The Council of Management have regard to the Charity Commissioners' guidance on public benefit and consider the provision of free access to both Hastings History House and the Fishermen's Museum and the research services provided fulfil this. The Fishermen's Museum preserves, records and exhibits all aspects of the Hastings fishing industry past and present and opens daily. The Society within its offices at the Hastings History House, 21 Courthouse Street, houses an archive collection relevant to the history of Hastings and runs a programme of changing exhibitions during the year. This is open three days a week displaying exhibitions of the town's history and welcoming visitors. Both venues have staff and volunteers to answer enquiries and offer an email and web service for the same. Donations are encouraged. Guided walks and talks are organised at and from both venues. We held our AGM at the History House in June followed by a talk on a local photographer of the 1860s whose work was also on display. The website and social media presence continues to be updated, maintained and much used.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Society continues to conserve its collections and utilise these for exhibitions, education and events. Email and telephone enquiries have continued and have been answered where possible. Many of our enquiries come from local residents interested in local history. Our walks programme continues to be popular. Both the Fishermen's Museum and the History House are supported by volunteers. We held our AGM in June followed by a talk. Volunteers continue to work on Exploring History in Hastings Cemetery - further research and recording, updating the website, answering enquiries and taking guided walks continues. We continue making representations on planning matters where applicable and have a representative on the Coastal Users Group.

FINANCIAL REVIEW

Principal funding sources

Our primary income is from public donations from visitors to our Fishermen's Museum, History House and from fundraising. Income also arises from our investments with COIF.

**REPORT OF THE TRUSTEES (cont)
FOR THE YEAR ENDED 31 DECEMBER 2024**

FINANCIAL REVIEW (cont)

Investment policy and objectives

The Council of Management has placed the society's investments with the COIF Charities Deposit Funds managed by CCLA Investment Management Ltd. The fund is designed to provide capital growth and rising income over time. The portfolio is invested mainly in equities but will also include fixed interest securities property and other assets.

Reserves policy

The Council of Management's policy is to retain sufficient reserves necessary to cover the cost of repairs and maintenance to its freehold and leasehold properties and to cover the day to day running costs of the Fishermen's Museum and Hastings History House for a period of twelve months.

FUTURE PLANS

We are once again planning a full programme of guided walks for 2025. We continue to monitor planning applications and contribute to relevant local consultations. We also continue to organise collections of memorabilia and make the content of the Museums more accessible. Research continues, enquiries answered, and the websites developed. In 2024 2,651 people visited the History House and 95,020 visited the Fishermen's Museum. We have a new Shipkeeper at the Fishermen's Museum, and we welcome a fresh eye on what he can offer. New volunteers are welcomed. We continue to attract enquiries worldwide. We continue to work with other local societies and other community groups, particularly in producing a programme for the annual Old Town Carnival Week. The Council of Management continue to seek enthusiastic and skilled trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 24 September 1958, which took over the activities of the society which had been founded in 1952. It was registered as a charity on 10 January 1964.

Recruitment and appointment of Council of Management

The trustees are also directors of the charity for the purposes of the Companies Act 2006 are known as members of the Council of Management. Under the requirements of the Memorandum and Articles of Association the members of the Council of Management are elected to serve for a period of three years after which they must be re-elected at the next annual general meeting. All members of the Council of Management give their time voluntarily and receive no benefits from the charity. New trustees are appointed from the membership, and the Council of Management seeks recruits who have the appropriate technical skills and business experience. The Council of Management held five meetings in 2023 in addition to the AGM.

Trustee induction and training

Trustees are familiar with the practical work of the charity and prospective trustees are given details of the duties and responsibilities of the obligations of the Council of Management members, the principle documents which set out the operational framework for the charity including the Memorandum and Articles, resourcing and current financial position as set out in the latest financial statements together with the future plans and objectives.

Risk management

The Council of Management undertook a revaluation of assets in 2019 and are confident in their risk management policies.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees (who are also the directors of Old Hastings Preservation Society Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

REFERENCE AND ADMINISTRATIVE DETAILS

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these statements, the trustees are required to:

Registered Company number
00611762 (England and Wales)

Registered Charity number
221623

Registered office
21 Courthouse Street
HASTINGS
East Sussex
TN34 3A

Trustees
Mr D F Collins
Mr J R Breeds
Mrs J H Cubison
Mr D J A Deeks
Prof M Hunter
Mr S Peak
Mrs C A Porter
Mrs A E Scott MBE

Company Secretary
Mrs C A Porter

Independent examiner
Acuity Professional Partnership LLP
Unit 2.02 High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

Mrs A Scott MBE - Trustee

OLD HASTINGS PRESERVATION SOCIETY LIMITED

**STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

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Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 10/11/25.....and signed on the board's behalf by:



Mrs A Scott MBE - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OLD HASTINGS PRESERVATION SOCIETY LIMITED**

Independent examiner's report to the trustees of Old Hastings Preservation Society Limited ('the company')

I report to the charity trustees on my examination of the accounts for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

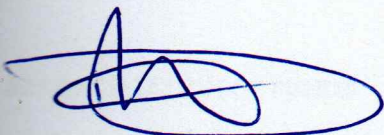
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for the accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Deborah Hargreaves
FCA
Acuity Professional Partnership LLP
Unit 2.02 High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

Date: 29.12.24

OLD HASTINGS PRESERVATION SOCIETY LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS from					
Local Authority Closure Grants		-	-	-	-
Donations	2	42,476	801	43,277	38,898
Other trading Activities	3	2,610		2,610	4,699
Investment Income	3	5,364		5,364	5,021
Total		50,450	801	51,251	48,618
EXPENDITURE on					
Raising Funds	4	18,882	-	18,882	25,933
Other		51,145	1,178	52,323	49,393
Total		70,027	1,178	71,205	75,326
Increase in value of Investments		3,404		3,404	12,877
Net Movement in Funds		(16,173)	(377)	(16,550)	(13,831)
RECONCILIATION OF FUNDS					
Funds brought forward 1 January		507,760	3,125	510,885	524,716
TOTAL FUNDS					
Carried Forward 31 December		491,587	2,748	498,335	510,885

All income and expenditure has arisen from continuing operations

The notes form part of these financial statements

OLD HASTINGS PRESERVATION SOCIETY LTD

BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds 2023 £
FIXED ASSETS					
Tangible Assets	8	286,717	-	286,717	302,329
Investments	9	158,907		158,907	155,502
		445,624	-	445,624	457,831
CURRENT ASSETS					
Debtors	10	414		414	3,714
Prepayments		5,677		5,677	4,954
Cash at bank and in Hand		45,327	2,748	48,075	49,738
		51,418	2,748	54,166	58,406
CREDITORS					
Amounts falling due within a year	11	(5,383)		(5,383)	(5,352)
NET CURRENT ASSETS					
		46,035	2,748	48,783	53,054
NET ASSETS					
		491,659	2,748	494,407	510,885
FUNDS					
Unrestricted funds	12			491,659	507,760
Restricted funds	15			2,748	3,125
TOTAL FUNDS					
				494,407	510,885

The notes form part of these financial statements

OLD HASTINGS PRESERVATION SOCIETY LIMITED

**BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2024**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 14/1/25 and were signed on its behalf by:



Mrs A Scott MBE -Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The OHPS has three collections of heritage assets which are held in support of the Society's objectives to foster an appreciation of the history of Hastings, of its fishing and maritime heritage and preserve evidence of that heritage. The main collections are firstly the Hastings History House, which has a collection of prints, paintings, photographs, post cards and books within its archives. Secondly the collection within the Fishermen's Museum which include the Hastings Lugger RX278 "The Enterprise" together with an extensive collection of photographs, paintings and historic objects and a rich archive of historical material. The third collection is those exhibited outside of the Fishermen's Museum which include the net shops, the boats and other outside exhibits. These collections were revalued by the council of management in 2019.

Included in Land & Buildings:-

Freehold Properties - The freehold property at 21 Courthouse Street is included at cost, plus capital additions. Depreciation is provided at 2% pa.

Included in Fixtures & Fittings:-

Net Shops and External Display - Are currently in the possession of the Society and are included in the accounts and were revalued in 2019. Depreciation is provided at 5% pa.

Internal Displays - These were revalued in 2019. Depreciation is provided at 5% pa.

Office & Computer Equipment - Depreciation is provided at 25% pa.

History House Collections - These were revalued 2019. Depreciation is provided at 5% pa.

Equipment and Improvements - Minor equipment purchased by the Society and minor improvements carried out to 21 Courthouse Street and to the Fishermen's Museum are written off in the year of expenditure to establishment costs.

Taxation

The charity is exempt from corporation tax on its charitable activities.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Preparation of consolidated financial statements

The financial statements contain information about Old Hastings Preservation Society Limited as an individual company. The company has taken the option under section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
Fund raising	2,057	3,968
Shop Income	53	64
Room Hire	500	667
	-----	-----
	£2,610	4,699
	=====	=====

3. INVESTMENT INCOME

	2024	2023
Deposit account interest	1,169	884
Dividends	4,195	4,137
	-----	-----
	£5,364	£5,021
	=====	=====

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
Support costs	£19,882	£25,861

5. NET INCOME/(EXPENDITURE)

Net income/ (expenditure) is stated after charging:

	2024	2023
Depreciation - owned assets	£16,285	£16,127

Included in the total depreciation charge is the sum of £12,325 that arises from the revaluation of the assets.

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

During the year expense claims were paid to the trustees which related to reimbursements of charity expenses that had been paid personally

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
	6	6

No employees received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2024	174,248	262,840	437,088
Additions	-	673	673
At 31 December 2024	174,248	263,513	437,761
DEPRECIATION			
At 1 January 2024	58,470	76,289	134,759
Charge for year	3,485	12,800	16,285
At 31 December 2024	61,955	89,089	151,044
NET BOOK VALUE			
At 31 December 2024	112,293	174,424	286,717
At 31 December 2023	115,778	186,551	302,329

Included in cost for Fixtures & Fittings brought forward of £261,820 is a revaluation uplift of £218,491

9. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 January 2024	150,701	4,801	155,502
Increase in Value	3,405	0	3,405
NET BOOK VALUE			
At 31 December 2024	154,106	4,801	158,907

There were no investment assets outside the UK.

UK listed investments are stated at the market value provided by the COIF Charities Investment Fund as at 31 December 2024. Unlisted investment in OHPS & FM Trading Co. Ltd (8563483). This is a wholly owned subsidiary.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
Other debtors	£414	£3,714

OLD HASTINGS PRESERVATION SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024**

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
Other Creditors	£5,383	£5,352

12. MOVEMENT IN FUNDS

	At 1.1.2024 £	Net movement in funds £	At 31.12.2024 £
Unrestricted funds			
General funds	501,760	(12,071)	489,659
Covid Grant	6,000	(4,000)	2,000
Restricted funds			
General Restricted	-	(377)	2,748
TOTAL FUNDS	<u>510,855</u>	<u>(16,448)</u>	<u>494,407</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains or losses £	Movement in funds £
Unrestricted funds				
General funds	50,450	(70,027)	3,404	(16,173)
Restricted funds				
General Restricted	801	(1,178)	-	(377)
TOTAL FUNDS	<u>51,251</u>	<u>(71,205)</u>	<u>3,404</u>	<u>(16,550)</u>

13. RELATED PARTY DISCLOSURES

The company owns 4,801 shares in the company OHPS & FM TRADING CO LTD (Co No: 08563483). The financial statements for the subsidiary company have not been consolidated. Included as a reduction of expenses for the holding company is £23,000 being a contribution from Trading company to running costs.

14. COMPANY STATUS

Under the Memorandum of Association, every member of the Company is requested to contribute in the event of the winding up, such an amount as maybe required, not exceeding 25p in addition to any such sums due that are payable by him under the Articles of Association.

OLD HASTINGS PRESERVATION SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
15. RESTRICTED FUNDS		
Moneys have been donated specifically for the Fishermen's Museum External Exhibits Fund and the balance at 31 December was £2,748 (2023 £3,125).		
	20,450	20,450
NET MOVEMENT IN FUNDS	(16,173)	3,404
Gain on investments	15,877	(25,243)
Net Income (Expenditure)	70,077	33,860
Total Expenditure	50,950	14,501
Project & Exhibition Costs	609	520
Accountancy	1,500	1,500
Contribution from Trading Co	1,500	(23,000)
Wages	24,751	24,751
Governance Costs	24,751	24,751
Bank Charges	245	245
Finance	245	245
Sundry Expenses	1,003	733
Promotional	1,160	713
Printing, Postage & Stationery	1,526	1,188
Communications	2,604	2,673
Light, Heat & Power	5,999	8,895
Insurance	4,323	4,949
Rates & Water	837	837
Management	837	837
Support Costs	14,501	5,173
Depreciation of tangible fixed assets	16,282	16,127
Repairs & Renewals	2,139	2,663
Other	2,139	2,663
EXPENDITURE	50,950	31,790
Total Income	20,450	20,450
Interest	1,169	884
Dividends	4,192	4,137
Investment Income	5,361	4,999
Shop at History House	23	64
Room Hire	200	667
Fundraising	5,057	3,968
Other Trading Activities	5,057	3,968
Subscriptions	1,267	1,687
Donations Trading Co	6,720	4,922
Donations General	24,459	31,788
Government Grants re closure	24,459	31,788
INCOME AND ENDOWMENTS	48,108	48,108

OLD HASTINGS PRESERVATION SOCIETY LIMITED

England & Wales - Charity number 221623

Accounts

REGISTERED COMPANY NUMBER: 00611762 (England and Wales)
REGISTERED CHARITY NUMBER: 221623

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR**

**OLD HASTINGS PRESERVATION SOCIETY
LIMITED**

Acuity Professional Partnership LLP
Unit 2.02 High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

OLD HASTINGS PRESERVATION SOCIETY LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Page
Report of the Trustees	1 to 3
Statement of Trustees Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 13
Detailed Statement of Financial Activities	14 to 15

OLD HASTINGS PRESERVATION SOCIETY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

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OBJECTIVES AND ACTIVITIES

Objectives and aims

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Significant activities

These objectives are achieved by the Council of Management promoting the following principal activities; to encourage good architecture, design and planning in the town, particularly in designated conservation areas; to oppose inappropriate developments likely to destroy the historical character of the town; to operate and manage the Fishermen's Museum, to manage the Hastings History House for research, display and associated use as set out in the charity's objects; and to co-ordinate the Old Town Carnival Week programme.

Public benefit

The Council of Management have regard to the Charity Commissioners' guidance on public benefit and consider the provision of free access to both Hastings History House and the Fishermen's Museum and the research services provided fulfil this. The Fishermen's Museum preserves, records and exhibits all aspects of the Hastings fishing industry past and present and opens daily. The Society within its offices at the Hastings History House, 21 Courthouse Street, houses an archive collection relevant to the history of Hastings. This is open three days a week displaying exhibitions of the town's history. In 2023 the History House has moved the model of a life in the local fishing community to the Fishermen's Museum. Both venues have staff and volunteers to answer enquiries, and offer an email and web service for the same. Donations are encouraged. Guided walks and talks are organised at and from both venues. We held our AGM at the History House in June followed by a talk on snippets of local history. The website and social media presence continues to be updated, maintained and much used.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Society continues to conserve its collections and utilise these for exhibitions, education and events. Email and telephone enquiries have continued and have been answered where possible. Many of our enquiries come from local residents interested in local history. Our walks programme continues to be popular. Both the Fishermen's Museum and the History House are supported by volunteers. We held our AGM in June followed by a talk. Volunteers continue to work on Exploring History in Hastings Cemetery - further research and recording, updating the website, answering enquires and taking guided walks continues. We continue making representations on planning matters where applicable and have a representative on the Coastal Users Group.

FINANCIAL REVIEW

Principal funding sources

Our primary income is from public donations from visitors to our Fishermen's Museum, History House and from fundraising. Income also arises from our investments with COIF.

OLD HASTINGS PRESERVATION SOCIETY LIMITED

REPORT OF THE TRUSTEES (cont) FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW (cont)

Investment policy and objectives

The Council of Management has placed the society's investments with the COIF Charities Deposit Funds managed by CCLA Investment Management Ltd. The fund is designed to provide capital growth and rising income over time. The portfolio is invested mainly in equities but will also include fixed interest securities property and other assets.

Reserves policy

The Council of Management's policy is to retain sufficient reserves necessary to cover the cost of repairs and maintenance to its freehold and leasehold properties and to cover the day to day running costs of the Fishermen's Museum and Hastings History House for a period of twelve months.

FUTURE PLANS

We are planning a full programme of guided walks for 2024. We continue to monitor planning applications and contribute to relevant local consultations. We also continue to organise our collections and make their content more accessible. Research continues, enquiries answered and the websites developed. New volunteers are welcomed. An enlarged and updated second edition of our book on 'The Ridge' was printed in 2023. We continue to attract enquiries worldwide. We will continue to work with other local societies. The Council of Management will continue to seek enthusiastic and skilled trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 24 September 1958, which took over the activities of the society which had been founded in 1952. It was registered as a charity on 10 January 1964.

Recruitment and appointment of Council of Management

The trustees are also directors of the charity for the purposes of the Companies Act 2006 are known as members of the Council of Management. Under the requirements of the Memorandum and Articles of Association the members of the Council of Management are elected to serve for a period of three years after which they must be re-elected at the next annual general meeting. All members of the Council of Management give their time voluntarily and receive no benefits from the charity. New trustees are appointed from the membership, and the Council of Management seeks recruits who have the appropriate technical skills and business experience. The Council of Management held five meetings in 2023 in addition to the AGM.

Trustee induction and training

Trustees are familiar with the practical work of the charity and prospective trustees are given details of the duties and responsibilities of the obligations of the Council of Management members, the principle documents which set out the operational framework for the charity including the Memorandum and Articles, resourcing and current financial position as set out in the latest financial statements together with the future plans and objectives.

Risk management

The Council of Management undertook a revaluation of assets in 2019 and are confident in their risk management policies.

OLD HASTINGS PRESERVATION SOCIETY LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00611762 (England and Wales)

Registered Charity number

221623

Registered office

21 Courthouse Street
HASTINGS
East Sussex
TN34 3A

Trustees

D F Collins	
J Breeds	Appointed 9.6.23
Mrs J Cubison	Appointed 9.6.23

D J A Deeks	
M Hunter	Appointed 9.6.23
J Miller	Ceased 9.6.23
S Peak	
M Plumbe	Died 31.10.23
Mrs C A Porter	
Mrs A E Scott MBE	

Company Secretary

Mrs C A Porter

Independent examiner

Acuity Professional Partnership LLP
Unit 2.02 High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

OLD HASTINGS PRESERVATION SOCIETY LIMITED

**STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees (who are also the directors of Old Hastings Preservation Society Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ~~31/12/2023~~ 31/12/2023 and signed on the board's behalf by:



Mrs A Scott MBE - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OLD HASTINGS PRESERVATION SOCIETY LIMITED**

Independent examiner's report to the trustees of Old Hastings Preservation Society Limited ('the company')

I report to the charity trustees on my examination of the accounts for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for the accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Acuity Professional Partnership LLP

Rachel Taylor
FCA
Acuity Professional Partnership LLP
Unit 2.02 High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

Date 10 | 06 | 24

OLD HASTINGS PRESERVATION SOCIETY LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS from					
Local Authority Closure Grants		-		-	6,667
Donations	2	38,388	510	38,898	42,504
Other trading Activities	3	4,699		4,699	4,543
Investment Income	3	5,021		5,021	4,269
Total		48,108	510	48,618	57,983
EXPENDITURE on					
Raising Funds	4	25,933	-	25,933	19,003
Other		47,718	1,675	49,393	44,935
Total		73,651	1,675	75,326	63,938
Increase(Fall) in value of Investments		12,877		12,877	(18,130)
Net Movement in Funds		(12,666)	(1,165)	(13,831)	(24,085)
RECONCILIATION OF FUNDS					
Funds brought forward 1 January		520,426	4,290	524,716	548,801
TOTAL FUNDS					
Carried Forward 31 December		507,760	3,125	510,885	524,716

All income and expenditure has arisen from continuing operations

The notes form part of these financial statements

OLD HASTINGS PRESERVATION SOCIETY LTD

BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds 2022 £
FIXED ASSETS					
Tangible Assets	8	302,329	-	302,329	317,436
Investments	9	155,502	-	155,502	142,625
		<u>457,831</u>	<u>-</u>	<u>457,831</u>	<u>460,061</u>
CURRENT ASSETS					
Debtors	10	3,714		1,450	1,450
Prepayments		4,954	-	4,954	5,004
Cash at bank and in Hand		46,613	3,125	49,738	61,989
		<u>55,281</u>	<u>3,125</u>	<u>58,406</u>	<u>68,443</u>
CREDITORS					
Amounts falling due within a year	11	(5,352)		(5,352)	(3,788)
		<u>49,929</u>	<u>3,125</u>	<u>53,054</u>	<u>64,655</u>
NET CURRENT ASSETS					
		507,760	3,125	510,885	524,716
NET ASSETS					
FUNDS					
Unrestricted funds	12			507,760	520,426
Restricted funds	15			3,125	4,290
TOTAL FUNDS				510,885	524,716

The notes form part of these financial statements

OLD HASTINGS PRESERVATION SOCIETY LIMITED

**BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2023**


The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on  and were signed on its behalf by:



Mrs A Scott MBE –Trustee

OLD HASTINGS PRESERVATION SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The OHPS has three collections of heritage assets which are held in support of the Society's objectives to foster an appreciation of the history of Hastings, of its fishing and maritime heritage and preserve evidence of that heritage. The main collections are firstly the Hastings History House, which has a collection of prints, paintings, photographs, post cards and books within its archives. Secondly the collection within the Fishermen's Museum which include the Hastings Lugger RX278 "The Enterprise" together with an extensive collection of photographs, paintings and historic objects and a rich archive of historical material. The third collection is those exhibited outside of the Fishermen's Museum which include the net shops, the boats and other outside exhibits. These collections were revalued by the council of management in 2019.

Included in Land & Buildings:-

Freehold Properties - The freehold property at 21 Courthouse Street is included at cost, plus capital additions. Depreciation is provided at 2% pa.

Included in Fixtures & Fittings:-

Net Shops and External Display - Are currently in the possession of the Society and are included in the accounts and were revalued in 2019. Depreciation is provided at 5% pa.

Internal Displays - These were revalued in 2019. Depreciation is provided at 5% pa.

Office & Computer Equipment - Depreciation is provided at 25% pa.

History House Collections - These were revalued 2019. Depreciation is provided at 5% pa.

Equipment and Improvements - Minor equipment purchased by the Society and minor improvements carried out to 21 Courthouse Street and to the Fishermen's Museum are written off in the year of expenditure to establishment costs.

Taxation

The charity is exempt from corporation tax on its charitable activities.

OLD HASTINGS PRESERVATION SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Preparation of consolidated financial statements

The financial statements contain information about Old Hastings Preservation Society Limited as an individual company. The company has taken the option under section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
Fund raising	3,968	3,480
Shop Income	64	63
Room Hire	667	1,000
	-----	-----
	£4,699	4,543
	=====	=====

3. INVESTMENT INCOME

	2023	2022
Deposit account interest	884	148
Dividends	4,137	4,121
	-----	-----
	£5,021	£4,269
	=====	=====

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
Support costs	£25,861	£19,003

5. NET INCOME/(EXPENDITURE)

Net income/ (expenditure) is stated after charging:

	2023	2022
Depreciation - owned assets	£16,127	£16,139

Included in the total depreciation charge is the sum of £12,325 that arises from the revaluation of the assets.

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

During the year expense claims were paid to the trustees which related to reimbursements of charity expenses that had been paid personally

OLD HASTINGS PRESERVATION SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	6	6

No employees received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2023	174,248	261,820	436,068
Additions	<u>-</u>	<u>1,020</u>	<u>1,020</u>
At 31 December 2023	174,248	262,840	437,088
DEPRECIATION			
At 1 January 2023	54,985	63,647	118,632
Charge for year	<u>3,485</u>	<u>12,642</u>	<u>16,127</u>
At 31 December 2023	58,470	76,289	134,759
NET BOOK VALUE			
At 31 December 2023	115,778	185,551	302,329
At 31 December 2022	<u>119,263</u>	<u>198,173</u>	<u>317,436</u>

Included in cost for Fixtures & Fittings brought forward of £261,820 is a revaluation uplift of £218,491

9. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 January 2023	137,824	4,801	142,625
Increase in Value	<u>12,877</u>	<u>0</u>	<u>12,877</u>
NET BOOK VALUE			
At 31 December 2023	150,701	4,801	155,502

There were no investment assets outside the UK.

UK listed investments are stated at the market value provided by the COIF Charities Investment Fund as at 31 December 2023. Unlisted investment in OHPS & FM Trading Co. Ltd (8563483). This is a wholly owned subsidiary.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
Other debtors	£3,714	£1,450

OLD HASTINGS PRESERVATION SOCIETY LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2023****11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
Other Creditors	£5,352	£3,788

12. MOVEMENT IN FUNDS

	At 1.1.2023 £	Net movement in funds £	At 31.12.2023 £
Unrestricted funds			
General funds	504,426	(2,666)	501,760
Covid Grant	16,000	(10,000)	6,000
Restricted funds			
General Restricted	-	4,290	(1,165)
	<u>524,716</u>	<u>(13,831)</u>	<u>510,885</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains or losses £	Movement in funds £
Unrestricted funds				
General funds	48,108	(73,651)	12,777	(12,766)
Restricted funds				
General Restricted	510	(1,675)	-	(1,165)
	<u>48,618</u>	<u>(75,326)</u>	<u>12,777</u>	<u>(13,931)</u>

13. RELATED PARTY DISCLOSURES

The company owns 4,801 shares in the company OHPS & FM TRADING CO LTD (Co No: 08563483). The financial statements for the subsidiary company have not been consolidated. Included as a reduction of expenses for the holding company is £23,000 being a contribution from Trading company to running costs.

14. COMPANY STATUS

Under the Memorandum of Association, every member of the Company is requested to contribute in the event of the winding up, such an amount as maybe required, not exceeding 25p in addition to any such sums due that are payable by him under the Articles of Association.

OLD HASTINGS PRESERVATION SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. RESTRICTED FUNDS

Moneys have been donated specifically for the Fishermen's Museum External Exhibits Fund and the balance at 31 December was £3,125 (2022 £4,290).

OLD HASTINGS PRESERVATION SOCIETY LIMITED

Detailed Statement of Financial Activities for the year ended 31 December 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Government Grants re closure	0	6,667
Donations		
Donations General	31,766	34,197
Trading Co	4,925	6,125
Subscriptions	1,697	1,679
	<u>38,388</u>	<u>41,901</u>
Other Trading Activities		
Fundraising	3,968	3,480
Room Hire	667	1,000
Shop at History House	64	63
	<u>4,699</u>	<u>4,543</u>
Investment Income		
Dividends	4,137	4,121
Interest	884	148
	<u>5,021</u>	<u>4,269</u>
Total Income	48,108	57,380
EXPENDITURE		
Other		
Repairs & Renewals	5,663	4,042
Depreciation of tangible Fixed Assets	16,127	16,154
	<u>21,790</u>	<u>20,196</u>
Support Costs		
Management		
Rates & Water	929	1,303
Insurance	4,949	4,622
Light, Heat & Power	8,895	3,860
Communications	2,673	2,533
Printing, Postage & Stationery	1,158	1,001
Sundry Expenses	1,446	1,352
	<u>20,050</u>	<u>14,671</u>
Finance		
Bank Charges	220	290
Governance Costs		
Wages	52,521	47,772
Contribution from Trading Co	(23,000)	(21,000)
Accountancy	1,500	1,566
Project & Exhibition Costs	570	110
	<u>31,591</u>	<u>28,448</u>
Total Expenditure	73,651	63,605
Net Income (Expenditure)	(25,543)	(6,225)
Gains (losses) on investments	12,877	(18,130)
NET MOVEMENT IN FUNDS	(12,666)	(24,355)

OLD HASTINGS PRESERVATION SOCIETY LIMITED

England & Wales - Charity number 221623

Accounts

OLD HASTINGS PRESERVATION SOCIETY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are set out in the Memorandum of Association, these are to promote the permanent preservation of, for the benefit of the Nation, buildings of beauty or historical interest and in particular, such buildings in the Borough of Hastings; and to foster an appreciation of the history of the town of Hastings and to preserve evidence of that history.

Significant activities

These objectives are achieved by the Council of Management promoting the following principal activities; to encourage good architecture, design and planning in the town, particularly in designated conservation areas; to oppose inappropriate developments likely to destroy the historical character of the town; to operate and manage the Fishermen's Museum, to manage the Hastings History House for research, display and associated use as set out in the charity's objects; and to co-ordinate the Old Town Carnival Week programme.

Public benefit

The Council of Management have regard to the Charity Commissioners' guidance on public benefit and consider the provision of free access to both Hastings History House and the Fishermen's Museum and the research services provided fulfil this. The Fishermen's Museum preserves, records and exhibits all aspects of the Hastings fishing industry past and present and opens daily. The Society within its offices at the Hastings History House, 21 Courthouse Street, houses an archive collection relevant to the history of Hastings. This is open three days a week displaying exhibitions of the town's history. In 2022 the History House has housed a model of a life in the local fishing community. This has been accompanied by talks by its makers. Both venues have staff and volunteers to answer enquiries, and offer an email and web service for the same. Donations are encouraged. The History House also accommodates the collections of the Hastings Local History Group (HLHG) and Hastings Area Archaeological Research Group (HAARG). Guided walks and talks are organised at and from both venues. We held our AGM at the History House in June followed by a talk on snippets of local history. The website and social media presence continues to be updated, maintained and much used.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Society continues to conserve its collections and utilise these for exhibitions, education and events. During 2022 the Fishermen's Museum had 95,447 visitors, a tremendous increase on 2021, and the History House had a total of 3,392, also an increase. Email and telephone enquiries have continued and have been answered where possible. Many of our enquiries come from local residents interested in local history. Our walks programme returned to normal, supported by a Borough Council funded publicity leaflet once again. Both the Fishermen's Museum and the History House are supported by volunteers. Our indexing project has continued with 2 volunteers now working on our newspaper cutting files. The Fishermen's Museum had a new exhibition on George Wood's photographs. The History House had a pictorial exhibition on the Stade and fishing industry to accompany the model and from November a display celebrating 70 years of the OHPS. Old Town Carnival Week happened with all the usual events and some new ones. This is a major community fundraising event for OHPS and a variety of charitable causes in Hastings Old Town. We held our AGM in June followed by a talk. We held a 70th birthday celebration in November also followed by a talk. Volunteers continue to work on Exploring History in Hastings Cemetery - further research and recording, updating the website, answering enquires and taking guided walks continues. We continue making representations on planning matters where applicable and have a representative on the Coastal Users Group.

FINANCIAL REVIEW

Principal funding sources

Our primary income is from public donations from visitors to our Fishermen's Museum, History House and from fundraising. Income also arises from our investments with COIF.

OLD HASTINGS PRESERVATION SOCIETY LIMITED

REPORT OF THE TRUSTEES (cont) FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW (cont)

Investment policy and objectives

The Council of Management has placed the society's investments with the COIF Charities Deposit Funds managed by CCLA Investment Management Ltd. The fund is designed to provide capital growth and rising income over time. The portfolio is invested mainly in equities but will also include fixed interest securities property and other assets.

Reserves policy

The Council of Management's policy is to retain sufficient reserves necessary to cover the cost of repairs and maintenance to its freehold and leasehold properties and to cover the day to day running costs of the Fishermen's Museum and Hastings History House for a period of twelve months.

FUTURE PLANS

We are planning a full programme of guided walks for 2023. It is planned to move the fishing industry model to the Fishermen's Museum in 2023. We continue to monitor planning applications and contribute to relevant local consultations. We also continue to organise our collections and make their content more accessible. Research continues, enquiries answered and the websites developed. New volunteers are welcomed. An enlarged and updated second edition of our book on 'The Ridge' will be printed in 2023 and will be accompanied by a new exhibition. We continue to attract enquiries worldwide. We will continue to work with other local societies. The Council of Management will continue to seek enthusiastic and skilled trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 24 September 1958, which took over the activities of the society which had been founded in 1952. It was registered as a charity on 10 January 1964.

Recruitment and appointment of Council of Management

The trustees are also directors of the charity for the purposes of the Companies Act 2006 are known as members of the Council of Management. Under the requirements of the Memorandum and Articles of Association the members of the Council of Management are elected to serve for a period of three years after which they must be re-elected at the next annual general meeting. All members of the Council of Management give their time voluntarily and receive no benefits from the charity. New trustees are appointed from the membership, and the Council of Management seeks recruits who have the appropriate technical skills and business experience. The Council of Management held four meetings in 2022 in addition to the AGM.

Trustee induction and training

Trustees are familiar with the practical work of the charity and prospective trustees are given details of the duties and responsibilities of the obligations of the Council of Management members, the principle documents which set out the operational framework for the charity including the Memorandum and Articles, resourcing and current financial position as set out in the latest financial statements together with the future plans and objectives.

Risk management

The Council of Management undertook a revaluation of assets in 2019 and are confident in their risk management policies.

OLD HASTINGS PRESERVATION SOCIETY LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00611762 (England and Wales)

Registered Charity number

221623

Registered office

21 Courthouse Street
HASTINGS
East Sussex
TN34 3A

Trustees

D F Collins
D J A Deeks
J Miller
S Peak
M Plumbe
Mrs C A Porter
Mrs A E Scott MBE

Company Secretary

Mrs C A Porter

Independent examiner

Acuity Professional Partnership LLP
Unit 2.02 High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

OLD HASTINGS PRESERVATION SOCIETY LIMITED

**STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees (who are also the directors of Old Hastings Preservation Society Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 4th May 2023 and signed on the board's behalf by:



Mrs A Scott MBE - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OLD HASTINGS PRESERVATION SOCIETY LIMITED**

Independent examiner's report to the trustees of Old Hastings Preservation Society Limited ('the company')

I report to the charity trustees on my examination of the accounts for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for the accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rachel Taylor
FCA
Acuity Professional Partnership LLP
Unit 2.02 High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

12/5/2023

OLD HASTINGS PRESERVATION SOCIETY LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS from					
Local Authority Closure Grants		6,667	-	6,667	40,644
Donations	2	41,901	603	42,504	22,452
Other trading Activities	3	4,543		4,543	3,014
Investment Income	3	4,269		4,269	4,018
Total		57,380	603	57,983	70,128
EXPENDITURE on					
Raising Funds	4	19,003	-	19,003	11,758
Other		44,602	333	44,935	48,322
Total		63,605	333	63,938	60,080
Reduction in value of Investments		18,130		18,130	19,450
Net Movement in Funds		(24,355)	270	(24,085)	29,498
RECONCILIATION OF FUNDS					
Funds brought forward 1 January		544,781	4,020	548,801	519,303
TOTAL FUNDS					
Carried Forward 31 December		520,426	4,290	524,716	548,801

All income and expenditure has arisen from continuing operations

The notes form part of these financial statements

OLD HASTINGS PRESERVATION SOCIETY LTD

BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds 2021 £
FIXED ASSETS					
Tangible Assets	8	317,436	-	317,436	333,488
Investments	9	142,625	-	142,625	160,756
		<u>460,061</u>	<u>-</u>	<u>460,061</u>	<u>494,244</u>
CURRENT ASSETS					
Debtors	10	1,450	-	1,450	2,965
Prepayments		5,004	-	5,004	4,414
Cash at bank and in Hand		57,699	4,290	61,989	55,435
		<u>64,153</u>	<u>4,290</u>	<u>68,443</u>	<u>62,814</u>
CREDITORS					
Amounts falling due within a year	11	(3,788)	-	(3,788)	(8,257)
		<u>60,365</u>	<u>4,290</u>	<u>64,655</u>	<u>54,557</u>
NET CURRENT ASSETS					
		60,365	4,290	64,655	54,557
NET ASSETS					
		520,426	4,290	524,716	548,801
FUNDS					
	13				
Unrestricted funds				520,426	544,781
Restricted funds				4,290	4,020
TOTAL FUNDS				524,716	548,801

The notes form part of these financial statements

OLD HASTINGS PRESERVATION SOCIETY LIMITED

**BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2022**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 4th May 2023 and were signed on its behalf by:



Mrs A Scott MBE –Trustee

OLD HASTINGS PRESERVATION SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The OHPS has three collections of heritage assets which are held in support of the Society's objectives to foster an appreciation of the history of Hastings, of its fishing and maritime heritage and preserve evidence of that heritage. The main collections are firstly the Hastings History House, which has a collection of prints, paintings, photographs, post cards and books within its archives. Secondly the collection within the Fishermen's Museum which include the Hastings Lugger RX278 "The Enterprise" together with an extensive collection of photographs, paintings and historic objects and a rich archive of historical material. The third collection is those exhibited outside of the Fishermen's Museum which include the net shops, the boats and other outside exhibits. These collections were revalued by the council of management in 2019.

Included in Land & Buildings:-

Freehold Properties - The freehold property at 21 Courthouse Street is included at cost, plus capital additions. Depreciation is provided at 2% pa.

Included in Fixtures & Fittings:-

Net Shops and External Display - Are currently in the possession of the Society and are included in the accounts and were revalued in 2019. Depreciation is provided at 5% pa.

Internal Displays - These were revalued in 2019. Depreciation is provided at 5% pa.

Office & Computer Equipment - Depreciation is provided at 25% pa.

History House Collections - These were revalued 2019. Depreciation is provided at 5% pa.

Equipment and Improvements - Minor equipment purchased by the Society and minor improvements carried out to 21 Courthouse Street and to the Fishermen's Museum are written off in the year of expenditure to establishment costs.

Taxation

The charity is exempt from corporation tax on its charitable activities.

OLD HASTINGS PRESERVATION SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Preparation of consolidated financial statements

The financial statements contain information about Old Hastings Preservation Society Limited as an individual company. The company has taken the option under section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
Fund raising	3,480	2,230
Shop Income	63	34
Room Hire	1,000	750
	-----	-----
	£4,543	3,014
	=====	=====

3. INVESTMENT INCOME

	2022	2021
Deposit account interest	148	2
Dividends	4,121	4,016
	-----	-----
	£4,269	£4,018
	=====	=====

4. RAISING FUNDS

Raising donations and legacies

	2022	2021
Support costs	£19,003	£11,758

5. NET INCOME/(EXPENDITURE)

Net income/ (expenditure) is stated after charging:

	2022	2021
Depreciation - owned assets	£16,154	£16,215

Included in the total depreciation charge is the sum of £12,325 that arises from the revaluation of the assets.

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

During the year expense claims were paid to the trustees which related to reimbursements of charity expenses that had been paid personally

OLD HASTINGS PRESERVATION SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
	6	6

No employees received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2022	174,248	261,718	435,966
Additions	<u>-</u>	<u>102</u>	<u>102</u>
At 31 December 2022	174,248	261,820	436,068
 DEPRECIATION			
At 1 January 2021	51,500	50,978	102,478
Charge for year	<u>3,485</u>	<u>12,6690</u>	<u>16,154</u>
At 31 December 2021	54,985	50,978	118,632
 NET BOOK VALUE			
At 31 December 2022	119,263	210,740	317,436
At 31 December 2021	<u>122,748</u>	<u>222,420</u>	<u>364,393</u>

Included in cost for Fixtures & Fittings brought forward of £261,820 is a revaluation uplift of £218,491

9. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 January 2022	155,954	4,801	160,755
Fall in value	<u>18,130</u>	<u>0</u>	<u>18,130</u>
 NET BOOK VALUE			
At 31 December 2021	137,824	4,801	142,625

There were no investment assets outside the UK.

UK listed investments are stated at the market value provided by the COIF Charities Investment Fund as at 31 December 2022. Unlisted investment in OHPS & FM Trading Co. Ltd (8563483). This is a wholly owned subsidiary.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
Other debtors	£1,450	£2,965

OLD HASTINGS PRESERVATION SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022**

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
Other Creditors	£3,788	£8,257

12. MOVEMENT IN FUNDS

	At 1.1.2022 £	Net movement in funds £	At 31.12.2022 £
Unrestricted funds			
General funds	528,781	(24,355)	504,426
Covid Grant	16,000	0	16,000
Restricted funds			
General Restricted	-	270	4,290
TOTAL FUNDS	<u>548,801</u>	<u>(24,085)</u>	<u>524,716</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains or losses £	Movement in funds £
Unrestricted funds				
General funds	57,380	(63,605)	(18,130)	(24,355)
Local Authority Covid Grant	-	-		-
Restricted funds				
General Restricted	603	(333)	-	270
TOTAL FUNDS	<u>57,983</u>	<u>(63,938)</u>	<u>(18,130)</u>	<u>(24,085)</u>

13. RELATED PARTY DISCLOSURES

The company owns 4,801 shares in the company OHPS & FM TRADING CO LTD (Co No: 08563483). The financial statements for the subsidiary company have not been consolidated. Included as a reduction of expenses for the holding company is £21,000 being a contribution from Trading company to running costs.

14. COMPANY STATUS

Under the Memorandum of Association, every member of the Company is requested to contribute in the event of the winding up, such an amount as maybe required, not exceeding 25p in addition to any such sums due that are payable by him under the Articles of Association.

OLD HASTINGS PRESERVATION SOCIETY LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022****15. RESTRICTED FUNDS**

Moneys have been donated specifically for the Fishermen's Museum External Exhibits Fund and the balance at 31 December was £4,020 (2021 £4,020).

16. COMPARATIVES FOR STATEMENT OF FINANCIAL ACTIVITIES FOR 2021

	Unrestricted Funds £	Restricted Funds £	Total Funds
Income & Endowments from			
Government Grants	40,644		40,644
Donations & Legacies	21,972	480	22,452
Other Trading Activities	3,014		3,014
Investment Income	4,018		4,018
Totals	69,648	480	70,128
Expenditure			
Raising Funds	11,758		11,758
Other	46,542	1,780	48,322
Totals	58,300	1,780	60,080
Gain on investments	19,450		19,450
Net Movement in Funds	30,798	(1,300)	29,498
Funds brought forward from 2020	513,983	5,320	519,303
FUNDS CARRIED FORWARD AT 31/12/2021	513,983	4,020	519,303

OLD HASTINGS PRESERVATION SOCIETY LIMITED

England & Wales - Charity number 221623

Accounts

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Page
Report of the Trustees	1 to 3
Statement of Trustees Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 13

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are set out in the Memorandum of Association, these are to promote the permanent preservation of, for the benefit of the Nation, buildings of beauty or historical interest and in particular, such buildings in the Borough of Hastings; and to foster an appreciation of the history of the town of Hastings and to preserve evidence of that history.

Significant activities

These objectives are achieved by the Council of Management promoting the following principal activities; to encourage good architecture, design and planning in the town, particularly in designated conservation areas; to oppose inappropriate developments likely to destroy the historical character of the town; to operate and manage the Fishermen's Museum, to manage the Hastings History House for research, display and associated use as set out in the charity's objects; and to co-ordinate the Old Town Carnival Week programme.

Public benefit

The Council of Management have regard to the Charity Commissioners' guidance on public benefit and consider the provision of free access to both Hastings History House and the Fishermen's Museum and the research services provided fulfil this. Both venues re-opened in April/May 2020 having been shut since the end of 2020 under Covid restrictions. The Fishermen's Museum preserves, records and exhibits all aspects of the Hastings fishing industry past and present and opens daily. The Society within its offices at the Hastings History House, 21 Courthouse Street, houses an archive collection relevant to the history of Hastings. This is normally open three days a week displaying exhibitions of the town's history. Both venues have staff and volunteers to answer enquiries, and offer an email and web service for the same. Donations are encouraged. The History House also accommodates the collections of the Hastings Local History Group (HLHG) and Hastings Area Archaeological Research Group (HAARG). Guided walks and talks are usually organised at and from both venues, though the talks have not been held in 2021 apart from after the AGM, due to Covid precautions. The website and social media presence is updated, maintained and much used; this has been vitally important during lockdown periods.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Society continues to conserve its collections and utilise these for exhibitions, education and events. During 2021 after the delayed opening the Fishermen's Museum had 53,322 visitors and the History House had a total of 2,193. Email and telephone enquiries have continued and have been answered where possible. Our walks programme was affected by Covid restrictions and the usual Borough Council funded publicity leaflet was not produced due to the uncertainty of being able to deliver the programme. However our volunteers resumed guided walks during the summer months. Both the Fishermen's Museum and the History House are supported by volunteers. Our indexing project has continued with an additional volunteer this year working on our newspaper cutting files together with a DoE volunteer. The Fishermen's Museum had a new exhibition on the America Ground, Hastings. The History House had an exhibition on Artists in Hastings by the Hastings Local History Group, also one on Alexandra Park and as usual a reproduction of the Bayeux Tapestry during October. Old Town Carnival Week went live again this year with some usual events missing due to distancing precautions. This is a major community fundraising event for OHPS and a variety of charitable causes in Hastings old Town, income was reduced for the second year running. We were able to hold an 'in person' AGM this year in September. Volunteers continue to work on Exploring History in Hastings Cemetery - further research, maintaining the website, answering enquires and taking guided walks when possible; new volunteers offered help with recording memorials during the year. We continue making representations on planning matter where applicable and have a representative on the Coastal Users Group.

FINANCIAL REVIEW

Principal funding sources

In a normal year our primary income is from public donations from visitors to our Fishermen's Museum, History House and from fundraising. Income also arises from our investments with COIF.

**REPORT OF THE TRUSTEES (cont)
FOR THE YEAR ENDED 31 DECEMBER 2021**

FINANCIAL REVIEW (cont)

Investment policy and objectives

The Council of Management has placed the society's investments with the COIF Charities Deposit Funds managed by CCLA Investment Management Ltd. The fund is designed to provide capital growth and rising income over time. The portfolio is invested mainly in equities but will also include fixed interest securities property and other assets.

Reserves policy

The Council of Management's policy is to retain sufficient reserves necessary to cover the cost of repairs and maintenance to its freehold and leasehold properties and to cover the day to day running costs of the Fishermen's Museum and Hastings History House for a period of twelve months.

FUTURE PLANS

We are planning a full programme of guided walks and new exhibitions for 2022. We continue to monitor planning applications and contribute to relevant local consultations. We continue to organise our collections and make their content more accessible. Research continues, enquiries answered and the websites developed. New volunteers are welcomed. During 2022 we hope to produce a second edition of our book on 'The Ridge' which is being compiled by a volunteer. Two new exhibitions are also planned for the History House. We continue to attract enquiries worldwide. We will continue to work with other local societies. The Council of Management will continue to seek enthusiastic and skilled trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 24 September 1958, which took over the activities of the society which had been founded in 1952. It was registered as a charity on 10 January 1964.

Recruitment and appointment of Council of Management

The trustees are also directors of the charity for the purposes of the Companies Act 2006 are known as members of the Council of Management. Under the requirements of the Memorandum and Articles of Association the members of the Council of Management are elected to serve for a period of three years after which they must be re-elected at the next annual general meeting. All members of the Council of Management give their time voluntarily and receive no benefits from the charity. New trustees are appointed from the membership, and the Council of Management seeks recruits who have the appropriate technical skills and business experience. The Council of Management held two in person meetings in 2021 in September and November in addition to the AGM; prior to that as in 2020, the Chair, Treasurer and Hon. Secretary have dealt with essential business and where required matters were discussed with Trustees by telephone or email.

Trustee induction and training

Trustees are familiar with the practical work of the charity and prospective trustees are given details of the duties and responsibilities of the obligations of the Council of Management members, the principle documents which set out the operational framework for the charity including the Memorandum and Articles, resourcing and current financial position as set out in the latest financial statements together with the future plans and objectives.

Risk management

The Council of Management undertook a revaluation of assets in 2019 and are confident in their risk management policies.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
00611762 (England and Wales)

Registered Charity number
221623

Registered office
21 Courthouse Street
HASTINGS
East Sussex
TN34 3A

Trustees

- Mrs E E Barrett
- D F Collins
- D J A Deeks
- J Miller
- S Peak
- M Plumbe
- Mrs C A Porter
- I R Porter
- Mrs A Scott MBE

Company Secretary
Mrs C A Porter

Independent examiner
Acuity Professional Partnership LLP
Unit 2.02 High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

**STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees (who are also the directors of Old Hastings Preservation Society Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, onand signed on the board's behalf by:

10th May 2022



Mrs A Scott MBE - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OLD HASTINGS PRESERVATION SOCIETY LIMITED**

Independent examiner's report to the trustees of Old Hastings Preservation Society Limited ('the company')

I report to the charity trustees on my examination of the accounts for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for the accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rachel Taylor
FCA
Acuity Professional Partnership LLP
Unit 2.02 High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

16 May 2022

OLD HASTINGS PRESERVATION SOCIETY LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

Notes	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
INCOME AND ENDOWMENTS from				
Local Authority Closure Grants	40,644	-	40,644	13,954
Donations	21,972	480	22,452	14,565
Other trading Activities 2	3,014		3,014	1,815
Investment Income 3	4,018		4,018	4,265
Total	69,648	480	70,128	34,599
EXPENDITURE on				
Raising Funds 4	11,758	-	11,758	13,709
Other	46,542	1,780	48,322	36,156
Total	58,300	1,780	60,080	49,865
Net Gains on Investments	19,450		19,450	8,768
Hastings B C General Grant re Covid	-	-	-	16,000
Net Movement in Funds	30,798	(1,300)	29,498	9,502
RECONCILIATION OF FUNDS				
Funds brought forward 1 January	513,983	5,320	519,303	509,801
TOTAL FUNDS				
Carried Forward 31 December	544,781	4,020	548,801	519,303

All income and expenditure has arisen from continuing operations

The notes form part of these financial statements

OLD HASTINGS PRESERVATION SOCIETY LTD

BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds 2020 £
FIXED ASSETS					
Tangible Assets	8	333,488	-	333,488	348,653
Investments	9	160,756	-	160,756	141,305
		<u>494,244</u>	<u>-</u>	<u>494,244</u>	<u>489,958</u>
CURRENT ASSETS					
Debtors	10	2,965	-	2,965	12,306
Prepayments		4,414	-	4,414	5,411
Cash at bank and in Hand		51,415	4,020	55,435	14,282
		<u>58,794</u>	<u>4,020</u>	<u>62,814</u>	<u>31,999</u>
CREDITORS					
Amounts falling due within a year	11	(8,257)	-	(8,257)	(2,654)
NET CURRENT ASSETS					
		<u>50,537</u>	<u>4,020</u>	<u>54,557</u>	<u>29,345</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>544,781</u>	<u>4,020</u>	<u>548,801</u>	<u>519,303</u>
NET ASSETS					
		<u>544,781</u>	<u>4,020</u>	<u>548,801</u>	<u>519,303</u>
FUNDS					
Unrestricted funds	13			544,781	513,983
Restricted funds				4,020	5,320
TOTAL FUNDS					
				<u>548,801</u>	<u>519,303</u>

The notes form part of these financial statements

OLD HASTINGS PRESERVATION SOCIETY LIMITED

**BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2021**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 10/5/22 and were signed on its behalf by:

Mrs A Scott MBE –Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The OHPS has three collections of heritage assets which are held in support of the Society's objectives to foster an appreciation of the history of Hastings, of its fishing and maritime heritage and preserve evidence of that heritage. The main collections are firstly the Hastings History House, which has a collection of prints, paintings, photographs, post cards and books within its archives. Secondly the collection within the Fishermen's Museum which include the Hastings Lugger RX278 "The Enterprise" together with an extensive collection of photographs, paintings and historic objects and a rich archive of historical material. The third collection is those exhibited outside of the Fishermen's Museum which include the net shops, the boats and other outside exhibits. These collections were revalued by the council of management in 2019.

Included in Land & Buildings:-

Freehold Properties - The freehold property at 21 Courthouse Street is included at cost, plus capital additions. Depreciation is provided at 2% pa.

Included in Fixtures & Fittings:-

Net Shops and External Display - Are currently in the possession of the Society and are included in the accounts and were revalued in 2019. Depreciation is provided at 5% pa.

Internal Displays - These were revalued in 2019. Depreciation is provided at 5% pa.

Office & Computer Equipment - Depreciation is provided at 25% pa.

History House Collections - These were revalued 2019. Depreciation is provided at 5% pa.

Equipment and Improvements - Minor equipment purchased by the Society and minor improvements carried out to 21 Courthouse Street and to the Fishermen's Museum are written off in the year of expenditure to establishment costs.

Taxation

The charity is exempt from corporation tax on its charitable activities.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Preparation of consolidated financial statements

The financial statements contain information about Old Hastings Preservation Society Limited as an individual company. The company has taken the option under section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
Fund raising	2,230	552
Shop Income	34	52
Room Hire	750	1,211
	-----	-----
	£3,014	1,815
	=====	=====

3. INVESTMENT INCOME

	2021	2020
Deposit account interest	2	37
Dividends	4,016	4,228
	-----	-----
	£4,018	£4,265
	=====	=====

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
Support costs	£11,758	£13,709

5. NET INCOME/(EXPENDITURE)

Net income/ (expenditure) is stated after charging:

	2021	2020
Depreciation - owned assets	£16,215	£16,002

Included in the total depreciation charge is the sum of £12,325 that arises from the revaluation of the assets.

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

During the year expense claims were paid to the trustees which related to reimbursements of charity expenses that had been paid personally

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021**

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	6	5

No employees received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2021	174,248	260,668	434,916
Additions	-	1,050	1,050
At 31 December 2021	174,248	261,718	435,966
DEPRECIATION			
At 1 January 2021	48,015	38,248	86,263
Charge for year	3,485	12,730	16,215
At 31 December 2021	51,500	50,978	102,478
NET BOOK VALUE			
At 31 December 2021	122,748	210,740	333,488
At 31 December 2020	126,233	222,420	364,393

Included in cost for Fixtures & Fittings brought forward of £260,406 is a revaluation uplift of £218,491

9. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 January 2021	136,504	4,801	141,305
At 31 December 2021	155,955	4,801	160,756
NET BOOK VALUE			
At 31 December 2020	136,504	4,801	141,305

There were no investment assets outside the UK.

UK listed investments are stated at the market value provided by the COIF Charities Investment Fund as at 31 December 2021. Unlisted investment in OHPS & FM Trading Co. Ltd (8563483). This is a wholly owned subsidiary.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
Other debtors	£2,965	£12,306

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
Other Creditors	£8,257	£2,654

12. MOVEMENT IN FUNDS

	At 1.1.2021 £	Net movement in funds £	At 31.12.2021 £
Unrestricted funds			
General funds	497,983	30,798	528,781
Covid Grant	16,000	0	16,000
Restricted funds			
General Restricted	-	(1,300)	4,020
TOTAL FUNDS	519,303	29,478	548,801

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains or losses £	Movement in funds £
Unrestricted funds				
General funds	69,648	(58,300)	19,450	30,798
Local Authority Covid Grant	-	-	-	-
Restricted funds				
General Restricted	480	(1,780)	-	(1,300)
TOTAL FUNDS	70,128	(60,080)	19,450	29,478

13. RELATED PARTY DISCLOSURES

The company owns 4,801 shares in the company OHPS & FM TRADING CO LTD (Co No: 08563483). The financial statements for the subsidiary company have not been consolidated. Included as a reduction of expenses for the holding company is £13,225 being a contribution from Trading company to running costs.

14. COMPANY STATUS

Under the Memorandum of Association, every member of the Company is requested to contribute in the event of the winding up, such an amount as maybe required, not exceeding 25p in addition to any such sums due that are payable by him under the Articles of Association.

OLD HASTINGS PRESERVATION SOCIETY LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021****15. RESTRICTED FUNDS**

Moneys have been donated specifically for the Fishermen's Museum External Exhibits Fund and the balance at 31 December was £4,020 (2020 £4,320).

16. COMPARATIVES FOR STATEMENT OF FINANCIAL ACTIVITIES FOR 2020

	Unrestricted Funds £	Restricted Funds £	Total Funds
Income & Endowments from			
Government Grants	13,954		13,954
Donations & Legacies	14,565	-	14,565
Other Trading Activities	1,815		1,815
Investment Income	4,265		4,265
Totals	34,599	-	34,599
Expenditure			
Raising Funds	13,709		13,709
Other	35,024	1,132	36,156
Totals	48,733	1,132	49,865
Gain on investments	8,768		8,768
Government Grants Held in reserve	16,000		16,000
Net Movement in Funds	10,634	(1,132)	9,502
Funds brought forward from 2019	503,349	6,452	509,801
FUNDS CARRIED FORWARD AT 31/12/2020	513,983	5,320	519,303

OLD HASTINGS PRESERVATION SOCIETY LIMITED

England & Wales - Charity number 221623

Accounts

REGISTERED COMPANY NUMBER: 00611762 (England and Wales)
REGISTERED CHARITY NUMBER: 221623

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR**

**OLD HASTINGS PRESERVATION SOCIETY
LIMITED**

Acuity Professional Partnership LLP
Unit 2.02 High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

OLD HASTINGS PRESERVATION SOCIETY LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Page
Report of the Trustees	1 to 3
Statement of Trustees Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 13

OLD HASTINGS PRESERVATION SOCIETY LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are set out in the Memorandum of Association, these are to promote the permanent preservation of, for the benefit of the Nation, buildings of beauty or historical interest and in particular, such buildings in the Borough of Hastings; and to foster an appreciation of the history of the town of Hastings and to preserve evidence of that history.

Significant activities

These objectives are achieved by the Council of Management promoting the following principal activities; to encourage good architecture, design and planning in the town, particularly in designated conservation areas; to oppose inappropriate developments likely to destroy the historical character of the town; to operate and manage the Fishermen's Museum, to manage the Hastings History House for research, display and associated use as set out in the charity's objects; and to co-ordinate the Old Town Carnival Week programme.

Public benefit

The Council of Management have regard to the Charity Commissioners' guidance on public benefit. The Council of Management consider that this is demonstrated through the education of the public. This is achieved through the provision of free access to both Hastings History House and the Fishermen's Museum. The latter preserves records and exhibits all aspects of the Hastings fishing industry past and present. This museum is normally open daily throughout the year, except Christmas Day. The society also houses an archive collection relevant to the history of Hastings within its offices at the Hastings History House, 21 Courthouse Street, Hastings, this is normally open four days a week to display exhibitions of the town's history and to answer enquiries. These offices also accommodate the collections of the Hastings Local History Group (HLHG) and Hastings Area Archaeological Research Group (HAARG). Both the Fishermen's Museum and the History House are free to enter but donations are encouraged. Guided walks and talks are usually organised at and from both venues. The website and social media presence is updated, maintained and much used; this has been vitally important during the lockdown periods in 2020. Volunteers continue to work on Exploring History in Hastings Cemetery, further research, maintain the website, answer enquires and take guided walks when possible.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Society continues to conserve its collections and utilise these for exhibitions, education and events. During 2020 when both premises had to close for 5½ months the Fishermen's Museum had only 19,987 visitors (2019 over 110,000) and the History House had a total of 3418. Email and telephone enquires have continued and have been answered where possible. Our walks programme has been much effected by Covid restrictions as has our lecture programme. Both the Fishermen's Museum and the History House are supported by volunteers. Our indexing project has also been hit by the virus situation as has access to our collections. The Fishermen's Museum had a new exhibition on the unique Hastings Net Shops and the History House had a new exhibition on Artists in Hastings by the Hastings Local History Group. Old Town Carnival Week went virtual this year thanks to the Hastings Old Town Carnival Association with media assistance. The OHPS organised a PowerPoint Old Town Walk and filmed an open garden. This is a major community fundraising event for OHPS and a variety of charitable causes and the loss of the usual activities and donations has made a serious hole in our income. We have been grateful for the support grants and have used the Furlough scheme for our Museum staff. We continue to follow up planning concerns with the local authority and have representation on the Coastal Users Group which acts as a consultative group for the Foreshore Trust, and The Stade Partnership both of these have met only once during the year.

FINANCIAL REVIEW

Principal funding sources

In normal year's our primary income is from public donations from visitors to our Fishermen's Museum, History House and from fundraising. Income also arises from our investments with COIF.

OLD HASTINGS PRESERVATION SOCIETY LIMITED

REPORT OF THE TRUSTEES (cont) FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW (cont)

Investment policy and objectives

The Council of Management has placed the society's investments with the COIF Charities Deposit Funds managed by CCLA Investment Management Ltd. The fund is designed to provide capital growth and rising income over time. The portfolio is invested mainly in equities but will also include fixed interest securities, property and other assets.

Reserves policy

The Council of Management's policy is to retain sufficient reserves necessary to cover the cost of repairs and maintenance to its freehold and leasehold properties and to cover the day to day running costs of the Fishermen's Museum and Hastings History House for a period of twelve months. It was decided by the board to repay the mortgage with CAF Bank and this was done in December 2020.

FUTURE PLANS

As soon as circumstance allow we will reopen, continue our programmes of guided walks and talks and new exhibitions. We continued to monitor planning applications and contribute to the Local Plan. We will continue to organise our collections and make their content more accessible. Research continues, enquiries answered and the website develops. We continue to attract enquiries worldwide. We will continue to work with other local societies. We have been advised that the anticipated review of the accreditation of the Fishermen's Museum has been deferred but we will be working through the policies and plans required during the year. The Council of Management will continue to seek enthusiastic and skilled trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 24 September 1958, which took over the activities of the society which had been founded in 1952. It was registered as a charity on 10 January 1964.

Recruitment and appointment of Council of Management

The trustees are also directors of the charity for the purposes of the Companies Act 2006 are known as members of the Council of Management. Under the requirements of the Memorandum and Articles of Association the members of the Council of Management are elected to serve for a period of three years after which they must be re-elected at the next annual general meeting. All members of the Council of Management give their time voluntarily and receive no benefits from the charity. New trustees are appointed from the membership, and the Council of Management seeks recruits who have the appropriate technical skills and business experience. The Council of Management held 1 meeting in February 2020. During the lockdown the Chair, Treasurer and Hon. Secretary have been dealing with essential business and where required matters have been discussed with Trustees by email. Our annual report for 2019 was printed and circulated to members and our AGM papers and resolutions were voted on by return of form from members which produce a good response.

Trustee induction and training

Trustees are familiar with the practical work of the charity and prospective trustees are given details of the duties and responsibilities of the obligations of the Council of Management members, the principle documents which set out the operational framework for the charity including the Memorandum and Articles, resourcing and current financial position as set out in the latest financial statements together with the future plans and objectives.

Risk management

The Council of Management undertook a revaluation of assets in 2019 and are confident in their risk management policies.

OLD HASTINGS PRESERVATION SOCIETY LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00611762 (England and Wales)

Registered Charity number

221623

Registered office

21 Courthouse Street
HASTINGS
East Sussex
TN34 3A

Trustees

Mrs E E Barrett
D F Collins
D J A Deeks
J Miller
S Peak
M Plumbe
Mrs C A Porter
I R Porter
Mrs A Scott MBE

Company Secretary

Mrs C A Porter

Independent examiner

Acuity Professional Partnership LLP
Unit 2.02 High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

OLD HASTINGS PRESERVATION SOCIETY LIMITED

STATEMENT OF TRUSTEES RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees (who are also the directors of Old Hastings Preservation Society Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 3.1.21 and signed on the board's behalf by:

A Scott

Mrs A Scott MBE - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OLD HASTINGS PRESERVATION SOCIETY LIMITED**

Independent examiner's report to the trustees of Old Hastings Preservation Society Limited ('the company')

I report to the charity trustees on my examination of the accounts for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for the accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rachel Taylor
FCA
Acuity Professional Partnership LLP
Unit 2.02 High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

Date... 01.06.2021...

OLD HASTINGS PRESERVATION SOCIETY LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND ENDOWMENTS from					
Local Authority Closure Grants		13,954	-	13,954	-
Donations and Legacies		14,565		14,565	36,141
Other trading Activities	2	1,815		1,815	7,237
Investment Income	3	4,265		4,265	4,235
Total		<u>34,599</u>	<u>0</u>	<u>34,599</u>	<u>47,613</u>
EXPENDITURE on					
Raising Funds	4	13,709	-	13,709	16,282
Other		35,024	1,132	36,156	42,557
Total		<u>48,733</u>	<u>1,132</u>	<u>49,865</u>	<u>58,839</u>
Net Gains(Losses) on Investments		8,768		8,768	20,911
Credit on revaluation of assets		-	-	-	217,130
Hastings B C General Grant re Covid		16,000	-	16,000	-
Net Movement in Funds		10,634	(1,132)	9,502	226,815
RECONCILIATION OF FUNDS					
Funds brought forward 1 January		503,349	6,452	509,801	282,986
TOTAL FUNDS					
Carried Forward 31 December		513,983	5,320	519,303	509,801

All income and expenditure has arisen from continuing operations

The notes form part of these financial statements

OLD HASTINGS PRESERVATION SOCIETY LTD

BALANCE SHEET AS AT 31 DECEMBER 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds 2019 £
FIXED ASSETS					
Tangible Assets	8	348,653	-	348,653	364,393
Investments	9	141,305	-	141,305	142,538
		<u>489,958</u>	<u>-</u>	<u>489,958</u>	<u>506,931</u>
CURRENT ASSETS					
Debtors	10	12,306	-	12,306	3,665
Prepayments		5,411	-	5,411	4,445
Cash at bank and in Hand		8,962	5,320	14,282	29,710
		<u>26,679</u>	<u>5,320</u>	<u>31,999</u>	<u>37,820</u>
CREDITORS					
Amounts falling due within a year	11	(2,654)	-	(2,654)	(10,165)
NET CURRENT ASSETS					
		24,025	5,320	29,345	27,655
TOTAL ASSETS LESS CURRENT LIABILITIES					
		513,983	5,320	519,303	534,586
CREDITORS					
Due after one year	12	-	-	-	(24,785)
NET ASSETS					
		513,983	5,320	519,303	509,801
FUNDS					
Unrestricted funds	13			513,983	503,349
Restricted funds				5,320	6,452
TOTAL FUNDS					
				519,303	509,801

The notes form part of these financial statements

OLD HASTINGS PRESERVATION SOCIETY LIMITED

**BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2020**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 31/5/21 and were signed on its behalf by:



Mrs A Scott MBE –Trustee

OLD HASTINGS PRESERVATION SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The OHPS has three collections of heritage assets which are held in support of the Society's objectives to foster an appreciation of the history of Hastings, of its fishing and maritime heritage and preserve evidence of that heritage. The main collections are firstly the Hastings History House, which has a collection of prints, paintings, photographs, post cards and books within its archives. Secondly the collection within the Fishermen's Museum which include the Hastings Luggar RX278 "The Enterprise" together with an extensive collection of photographs, paintings and historic objects and a rich archive of historical material. The third collection is those exhibited outside of the Fishermen's Museum which include the net shops, the boats and other outside exhibits. These collections were revalued by the council of management in 2019.

Included in Land & Buildings:-

Freehold Properties - The freehold property at 21 Courthouse Street is included at cost, plus capital additions. Depreciation is provided at 2% pa.

Included in Fixtures & Fittings:-

Net Shops and External Display - Are currently in the possession of the Society and are included in the accounts and were revalued in 2019. Depreciation is provided at 5% pa.

Internal Displays - These were revalued in 2019. Depreciation is provided at 5% pa.

Office & Computer Equipment - Depreciation is provided at 25% pa.

History House Collections - These were revalued 2019. Depreciation is provided at 5% pa.

Equipment and Improvements - Minor equipment purchased by the Society and minor improvements carried out to 21 Courthouse Street and to the Fishermen's Museum are written off in the year of expenditure to establishment costs.

Taxation

The charity is exempt from corporation tax on its charitable activities.

OLD HASTINGS PRESERVATION SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Preparation of consolidated financial statements

The financial statements contain information about Old Hastings Preservation Society Limited as an individual company. The company has taken the option under section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

2. OTHER TRADING ACTIVITIES

	2020	2019
Fund raising	552	5,757
Shop Income	52	76
Room Hire	1,211	1,404
	-----	-----
	£1,815	7,237
	=====	=====

3. INVESTMENT INCOME

	2020	2019
Deposit account interest	37	91
Dividends	4,228	4,144
	-----	-----
	£4,265	£4,235
	=====	=====

4. RAISING FUNDS

Raising donations and legacies

	2020	2019
Support costs	£13,709	£16,282

5. NET INCOME/(EXPENDITURE)

Net income/ (expenditure) is stated after charging:

	2020	2019
Depreciation - owned assets	£16,002	£16,485

Included in the total depreciation charge is the sum of £12,325 that arises from the revaluation of the assets.

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

During the year expense claims were paid to the trustees which related to reimbursements of charity expenses that had been paid personally

OLD HASTINGS PRESERVATION SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
	5	5

No employees received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2020	174,248	260,406	434,654
Additions	<u>-</u>	<u>262</u>	<u>262</u>
At 31 December 2020	174,248	260,668	434,916
DEPRECIATION			
At 1 January 2020	44,530	25,731	70,261
Charge for year	<u>3,485</u>	<u>12,517</u>	<u>16,002</u>
At 31 December 2020	48,015	38,248	86,263
NET BOOK VALUE			
At 31 December 2020	126,233	222,420	348,653
At 31 December 2019	<u>129,718</u>	<u>234,675</u>	<u>364,393</u>

Included in cost for Fixtures & Fittings brought forward of £260,406 is a revaluation uplift of £218,491

9. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 January 2020	137,737	4,801	142,538
Reduction in value allowing for sale realising £10,000	1,233	-	1,233
At 31 December 2020	<u>136,504</u>	<u>4,801</u>	<u>141,305</u>
NET BOOK VALUE			
At 31 December 2019	137,737	4,801	142,538

There were no investment assets outside the UK.

UK listed investments are stated at the market value provided by the COIF Charities Investment Fund as at 31 December 2020. Unlisted investment in OHPS & FM Trading Co. Ltd (8563483). This is a wholly owned subsidiary.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
Other debtors	£12,306	£3,365

OLD HASTINGS PRESERVATION SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
Other Creditors	£2,654	10,165

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
Other Creditors	-	£24,785

The Charity Bank Mortgage was repaid during the year.

13. MOVEMENT IN FUNDS

	At 1.1.2020 £	Net movement in funds £	At 31.12.2020 £
Unrestricted funds			
General funds	503,349	(5,366)	497,983
Covid Grant		16,000	16,000
Restricted funds			
General Restricted	-	(1,132)	5,320
TOTAL FUNDS	<u>509,801</u>	<u>9,502</u>	<u>519,303</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains or losses £	Movement in funds £
Unrestricted funds				
General funds	34,599	(48,734)	8,768	(5,367)
Local Authority Covid Grant	25,000	(9,000)		16,000
Restricted funds				
General Restricted	-	(1,132)	-	(1,132)
TOTAL FUNDS	<u>59,599</u>	<u>(58,866)</u>	<u>8,768</u>	<u>9,501</u>

14. RELATED PARTY DISCLOSURES

The company owns 4,801 shares in the company OHPS & FM TRADING CO LTD (Co No: 08563483). The financial statements for the subsidiary company have not been consolidated. Included as a reduction of expenses for the holding company is £4,650 being a contribution from Trading company to running costs and under Donations as income is £3,645 which has been gifted to this charity by the subsidiary in the year.

15. COMPANY STATUS

Under the Memorandum of Association, every member of the Company is requested to contribute in the event of the winding up, such an amount as maybe required, not exceeding 25p in addition to any such sums due that are payable by him under the Articles of Association.

OLD HASTINGS PRESERVATION SOCIETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

16 RESTRICTED FUNDS

Moneys have been donated specifically for the Fishermen's Museum External Exhibits Fund and the balance at 31 December was £4,320 (201 £5,452). Additionally two grants of £500 each have been received towards CCTV equipment and a replacement Computer will be acquired in the present year.

17 COMPARATIVES FOR STATEMENT OF FINANCIAL ACTIVITIES FOR 2019

	Unrestricted Funds £	Restricted Funds £	Total Funds
Income & Endowments from			
Donations & Legacies	33,711	2,430	36,141
Other Trading Activities	7,237		7,237
Investment Income	4,235		4,235
Totals	45,183	2,430	47,613
Expenditure			
Raising Funds	16,282		16,282
Other	42,031	526	42,557
Totals	58,313	526	58,839
Gain on investments	20,911		20,911
Credit in revaluation of assets	217,130		217,130
Net Movement in Funds	224,911	1,904	226,815
Funds brought forward from 2018	278,438	4,548	282,986
FUNDS CARRIED FORWARD AT 31/12/2019	503,349	6,452	509,801