

GOOD NEWS for Everyone!

**ANNUAL REPORT
AND FINANCIAL STATEMENTS**

YEAR ENDED 31 DECEMBER 2024

**REGISTERED CHARITY IN ENGLAND AND WALES (221605)
and in SCOTLAND (SC039224)**



GOOD NEWS for Everyone!

ANNUAL REPORT AND FINANCIAL STATEMENTS for 2024

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NOTICE OF ANNUAL GENERAL MEETING

The Annual General Meeting (AGM) of the members of GOOD NEWS for Everyone! will be held, God willing, at 7.00pm on Wednesday 25 June 2025.

1. To receive the Trustees' Annual Report and audited Financial Statements for the year ended 31 December 2024.
2. To deal with any competent business, including consideration of any motions of which due notice shall have been given and circulated to members.

The election of a President, Ladies' President, Vice President, Ladies' Vice President, Treasurer, Pastoral Support and Ladies' Pastoral Support, will be undertaken by means of an online voting system as set out in the Constitution.

The AGM will be livestreamed for those unable to attend in person. Members who wish to raise questions of detail on the report and accounts should write to me and I will reply direct to the member concerned.

The minutes of the 2024 AGM can be downloaded from the members' area of the website www.goodnewsuk.com under 'Resources', or obtained from National Office. Approval of these minutes will be asked for at the AGM.

On behalf of the Cabinet.



IAIN J MAIR
Executive Director

6 March 2025

TRUSTEES' ANNUAL REPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and the Charities SORP: *"Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102, applicable in the UK and Republic of Ireland"* published in October 2019 ("the Charities SORP (FRS102)").

i. REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

GOOD NEWS for Everyone!

Registered with the Charity Commission for England and Wales, number 221605, and with the Office of the Scottish Charity Regulator (OSCR), number SC039224.

Registered Office and National Office

Western House
24 George Street
Lutterworth
Leicestershire
LE17 4EE

Telephone: 01455 554241
E-mail: info@goodnewsuk.com
Website: www.goodnewsuk.com

The Cabinet and Trustees

The Trustees who have served during the year and since the year end were as follows:

President	Graham J Beckett
Ladies' President	Rhoda M Bourne
Vice President	Iain L S Gray
Ladies' Vice President	Beth L A Auger
Treasurer	Geoff A Mann
Pastoral Support	Fred Kershaw
Ladies' Pastoral Support	Jacqueline S Simpson

Region 1 Director	Graeme K Simpson
Region 2 Director	Stephen Waring
Region 3 Director	S Jane Redden
Region 4 Director	Jeremy E Bass
Region 5 Director	Jane E F Mann
Region 6 Director	Martin R Hooper
Region 7 Director	Andrew D Newham
Region 8 Director	Wendy J Erskine
Region 9 Director	Graham J Ellis
Region 10 Director	Leslie C Emerson

The Trustees who retired from the Cabinet during 2024 were:

Region 3 Director	Chris N Axelby
Region 8 Director	Richard (Rick) J Hillard
Region 10 Director	T J Ivan Johnston

On 31 December 2024 the following also served on the Cabinet but was not a Trustee of the Association:

Executive Director	Iain J Mair
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The Executive Director reports to the Trustees. All Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in notes 18 and 20 to the accounts. Trustees are required to disclose all relevant interests and register them with the Executive Director and in accordance with the Association's policy withdraw from decisions where a conflict of interest arises.

Auditor

UHY Hacker Young
14 Park Row
Nottingham
NG1 6GR

Bankers

The Royal Bank of Scotland plc
36 St Andrew Square
Edinburgh
EH2 2YB

Solicitors

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

ii. STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Instrument and Constitution

GOOD NEWS for Everyone! ('the Association') is governed by its Constitution, as amended in September 2021. It is an unincorporated association, registered with the Charity Commission for England and Wales, number 221605, and with the Office of the Scottish Charity Regulator (OSCR), number SC039224.

Appointment of Trustees

The election of National Officer Trustees (President, Ladies' President, Vice President, Ladies' Vice President, Treasurer, Pastoral Support and Ladies' Pastoral Support) takes place either (i) by means of an online voting system, or (ii) by postal ballot, both of which must be in conjunction with an Annual General Meeting of the Association, or (iii) at an Annual General Meeting of the Association, as directed by the Cabinet. The result of the election, however conducted, is announced at the Annual General Meeting. They are elected for a term of one year and may serve for a maximum of three consecutive terms.

All other Trustees (Regional Directors) are elected, either (i) by means of an online voting system, or (ii) by postal ballot, both of which must be in conjunction with a Regional Annual General Meeting, or (iii) at a Regional Annual General Meeting, as directed by the Cabinet. The result of the election, however conducted, is announced

at the Regional Annual General Meeting. They are elected by the members of their respective Regions for a term of three years and may serve for a maximum of two consecutive terms.

Induction and Training of Trustees

Following appointment, each newly elected Trustee is required to attend an external one-day 'Understanding Governance Stage 1: The Trustee Role' training course at the expense of the Association. As required, further training is provided in the form of Briefing Notes, Charity Legislation publications, invitations to external trustee training events, and other training sessions as appropriate.

On Wednesday 16 October the three newly elected Trustees (Regions 3, 8 and 10) spent time with the staff at National Office to learn the roles and responsibilities of staff and how they can best support them as Trustees.

Management

The management of GOOD NEWS for Everyone! is vested in the Cabinet, consisting of President, Ladies' President, Vice President, Ladies' Vice President, Treasurer, Pastoral Support, Ladies' Pastoral Support and ten Regional Directors. The Executive Director is also a member of Cabinet with a right to speak but not to vote. The Executive Director has operational responsibility to ensure the decisions taken by Cabinet are carried out.

Regions/Branches

The Association is organised into geographical 'Branches' and 'Regions'. Members meet regularly at branch level for Christian fellowship, for prayer and to plan and prepare for the Scripture placements and presentations they undertake throughout the year. Members also visit churches to present a missionary report on the work locally, nationally, and internationally.

Key management personnel remuneration

The pay of the senior management personnel is reviewed annually and normally increased in accordance with average earnings and set at market rates.

iii. OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Charitable Objects

The Objective of GOOD NEWS for Everyone! as stated in its Constitution, is to introduce others to the Lord Jesus Christ by:

- Placing, presenting and/or distributing the Holy Bible, or portions of the Holy Bible, in various areas of everyday life.
- Engaging in personal witnessing.
- Associating together for service and encouragement.

Activities

The Association is heavily dependent on its members in the branches, who, acting in a voluntary capacity, visit the various institutions into which Scriptures are taken. Members take responsibility for all the administration expenses at national and local level through a proportion of their giving and through the payment of an annual subscription. Donations from Friends of GOOD NEWS for Everyone! and churches

are generally raised from church presentations and making the needs known to Friends and other supporters. These donations are used for the purchase (including delivery) of Scriptures unless it is directed by the donor that they may be used for the administration and/or development of the ministry. The Association does not employ a professional fundraiser.

All Scripture funds may be retained by the Association for use in the British Isles or for the purchase of Scriptures worldwide. GOOD NEWS for Everyone! works in partnership with ShareWord Global (formerly Gideons Canada) and Goda Nyheter (formerly Gideons Sweden) to distribute Scriptures in countries around the world. Several UK members have participated on ShareWord Global GO Trips (mission trips), giving first-hand accounts of how funds are being used in the achievement of the Objective of the Association.

A special project to provide Bibles for the Middle East entitled 'Bibles for the Middle East' was developed in conjunction with Together Network and launched at the Association's annual National Convention (Connexions 2024). Mamdouh Lawendy, President/CEO of Together Network, presented on the work in the Middle East at Connexions 2024. The sum of £100,000 was given to Together Network in November for the purchase of Bibles for the Middle East.

The work in Eastern Europe continued to develop during the year. Gospel magazines were printed for the Czech Republic and a new member was recruited to the National Office team, based in the Czech Republic. This added to the two members of the National Office team based in Serbia, and the one member based in North Macedonia. These members work under the direction of the Executive Director. A Mission Trip took place in Belgrade, Serbia, 28 June to 5 July. Eight members of the Association from the UK attended this trip and were involved in Scriptures distribution throughout Belgrade and further afield.

The recruitment of an additional member of staff into a new role within National Office (Marketing and Promotion Coordinator) took place during the year, with a focus on all aspects of marketing and promotion, including social media, publicity material, exhibitions, membership recruitment, and communication.

Identifiable Benefits, related to the aims of the charity

Through the distribution of Bibles, Testaments, HOPE magazines, and Discover and Explore publications, in many different walks of life – Schools, Hotels, Hospitals, Universities, Colleges, Prisons, to name just a few examples – GOOD NEWS for Everyone! provides Scriptures (Bibles, Testaments, HOPE magazines, and Discover and Explore publications) containing an ethical and moral code for society, which gives guidance in life, offers comfort in times of sorrow and loss, inspiration, and deals with many of the issues that people of all ages, nationalities, ethnic and social backgrounds face on a day to day basis.

In placing and presenting Bibles, Testaments, HOPE magazines, and Discover and Explore publications, the achievement of the Objective of the Association, as stated in its Constitution, which is to introduce others to the Lord Jesus Christ, is often demonstrated through the many letters, emails, and telephone calls of testimony received by National Office, individual members and branches. Many of these testimonies are regularly printed in *GOOD NEWS for Everyone!*, the official publication of the Association and posted on the Association's website www.goodnewsuk.com and social media accounts.

The Trustees consider that they have complied with their duties under section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

iv. ACHIEVEMENTS AND PERFORMANCE

The aim of GOOD NEWS for Everyone! is as stated under the 'Charitable Objects' paragraph set out above.

Letters, emails and telephone calls received at National Office on a regular basis prove that people in all walks of life benefit from the work of GOOD NEWS for Everyone!. Many such accounts are regularly shared as stated under 'Identifiable Benefits, related to the aims of the charity'. This is an important measure of the effectiveness of the Association.

Other key measures are obtained:

- By collecting and analysing statistics on Scriptures ordered, membership recruitment/retention, church presentations and financial performance.
- By monitoring the activity of branches through visits made by members of the Regional Cabinets.

Scripture Orders

During 2024 the following amounts of Bibles, Testaments (New Testament, Psalms & Proverbs), and magazines/publications (HOPE, Discover and Explore) were distributed in the British Isles (2023 amounts in brackets):

Bibles 24,277 (25,819)

Testaments 476,696 (575,893)

Magazines/publications 211,944 (227,794)

Membership Summary

During 2024, 216 new members were recruited (2023: 170), and the total membership at the end of the year was 3,857 (2023: 3,924).

v. FINANCIAL REVIEW

Financial Position

We give God thanks that through the generosity of members, Friends, and Churches we have been able to fund our Scripture distribution in the British Isles and provide £831,286 for the purchase of Scriptures around the world.

Investment Powers

The Association maintains its funds in such banking and deposit accounts as are approved by the Cabinet, in accordance with Article 8 of its Constitution. Activities are organised in various funds which are described in the accounts.

Review of Reserves and Reserves Policy

The reserves of the Association are held in the various funds as detailed in the Financial Statements beginning at page 15. The Association's reserves policy and the level of reserves within each fund are reviewed each year having regard to the Charity Commission publication CC19, 'Charity Reserves: building resilience'

(published January 2016), and a forecast of income and expenditure is prepared for the following year. Transfers are made to or from the General Fund to maintain the other unrestricted reserves within the desired limits. Contractual commitments as disclosed in note 13 on page 23 have not been deducted from available reserves as these items will be funded from the Scripture Fund in subsequent periods.

The total amount of funds on 31 December 2024 was £2,767,925 which includes £1,265,941 in a restricted fund, the Scripture Fund. For an explanation of restricted and unrestricted funds please see note 1(g) on page 19. A total of £957,866 is held in four designated funds as described in note 14 on page 23.

The Trustees consider that a reserve equivalent to between four and six months of National Office expenditure should be held in the General Fund. They endeavour to maintain it at this level by adjusting the subscription rates and/or varying, with members' approval, the percentage allocated to the Fund from members' gifts. At 31 December 2024 the balance retained in the General Fund was £405,101 which represents approximately five months of budgeted expenditure.

Risk Management

The Trustees regularly undertake a review of the key risks to which the Association is exposed and ensure that systems are in place to mitigate their impact using a detailed Risk Register. This identifies risks covering (1) Governance (2) Operational (3) Financial (4) Environmental External Factors, and (5) Compliance (law and regulations). For each key risk, a member of the Executive Committee is responsible for monitoring progress on actions identified to eliminate or mitigate the risk. A review of the key risks using the Risk Register is undertaken at each meeting of the Cabinet, with a more detailed review being undertaken at the first Cabinet meeting of each year.

Key risks for the charity, under the above headings, include (1) Trustees unable to carry out effective governance of the Association, which is required by legislation, regulators, and the public. (2) Failure to maintain an adequate number of active members across all branches. (3) Inadequacy of General Funds to meet the needs of the Association. (4) Being pressurised to be 'culturally relevant' in a way that is not consistent with Biblical standards that have been accepted by GOOD NEWS for Everyone! for many years. (5) Policies and membership criteria being challenged by changes in the law. (6) Harm or potential harm to a vulnerable child or vulnerable adult as a result of inappropriate behaviour by a member or employee

Measures have been undertaken to address these risks, including (1) Following appointment, each newly elected Trustee is required to attend an external one-day 'Understanding Governance Stage 1: The Trustee Role' training course at the expense of the Association (see *Induction and Training of Trustees* on page 6). (2) Ongoing work of the Membership Committee, and projects/initiatives being developed/implemented/promoted by National Office to encourage members in personally recruiting new members to the Association. (3) Communicating to members the importance of providing money for the General Fund. (4) Being alert to changes taking place in Churches in the UK, potentially leading to influence upon GOOD NEWS for Everyone! to change its position away from Biblical standards. Careful selection of external speakers at Branch, Regional and National events. Taking appropriate legal advice when required. (5) Maintain awareness of changes in legislation and report relevant changes to Executive and Cabinet. Determine implications of such changes and implement appropriate policy and operational amendments, if possible. Take appropriate legal advice when required. (6) Safeguarding policy and procedures to deal with safeguarding issues that may arise have been approved by Cabinet and communicated to members. Training by way of

a PowerPoint presentation has also been developed and made available to members. All members are expected to undergo this training.

In addition, there are operational risks that fall within the remit of the Executive Director, with the most significant being the loss of key management. The measures to address this risk are that the systems/processes in place are known by other members of staff to ensure many tasks could be quickly undertaken without handover training, if such a situation arose.

vi. PLANS FOR FUTURE PERIODS

Strategic Operational Objectives

The recruitment of members was set as a high priority objective by Graham J Beckett, President, following his election in June 2023 and continues to be such. Work is being undertaken by the Membership Committee in relation to membership recruitment under the chairing of Iain L S Gray, Vice President, and initiatives are being developed/implemented/promoted by National Office.

The work to develop the first phase of the Association's App and build a new website are almost completed, both the App and the website will be launched in 2025.

In line with feedback received from members and consideration by National Office staff, a consultancy organisation, with whom work has previously been undertaken, has been engaged to investigate and recommend a replacement for the National Office Database (NOD).

Internationally, partnership will continue with ShareWord Global and Goda Nyheter and funds will be allocated to support international work in accordance with the policies of the Association. The work in Eastern European will continue to be developed.

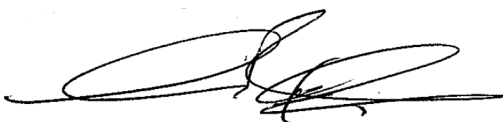
Various other strategic operational objectives will be developed during 2025, including the Association's engagement with churches; further support for members in personal evangelism linked to using the Explore publication; reviewing and relaunching the Friends programme; and material and training linked to work in schools.

vii. CONCLUSION

In conclusion, the 17 Trustees of the Cabinet record their deep and sincere thanks to all members, Friends of GOOD NEWS for Everyone!, donors and churches for their faithful prayers and giving during 2024. Through that support many lives have been transformed, to the glory of God.

**“Not by might nor by power, but by my Spirit,” says the Lord Almighty.
Zechariah 4:6**

On behalf of the Cabinet



GRAHAM J BECKETT
President

6 March 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales and Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP (FRS102).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

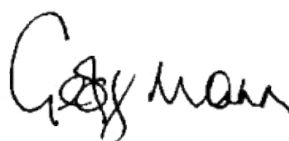
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution and byelaws. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Trustees,



GRAHAM J BECKETT
President



GEOFF A MANN
Treasurer

6 March 2025

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GOOD NEWS FOR EVERYONE!

Opinion

We have audited the financial statements of Good News for Everyone! (the charity) for the year ended 31 December 2024 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011 and the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006, as amended in 2010.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statement is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement

in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charity, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial

statements such as the Charities Act 2011. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to inflated revenue and the charity's net income for the year.

Audit procedures performed by the engagement team included:

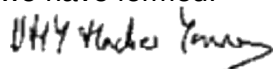
- reviewing the systems, controls, and procedures of the charity relevant to the preparation of the financial statements to ensure these were in place throughout the year.
- evaluating management's controls designed to prevent and detect irregularities.
- review of the financial statement disclosures to underlying supporting documentation
- enquiries of management in so far as they related to the financial statements.
- investigating unexpected and unusual journal entries and performing testing to confirm the validity of such postings
- evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.
- challenging assumptions and judgements made by management in their critical accounting estimates.
- review of legacies in the year to ensure correct cut-off and recognition in the financial statements.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



UHY Hacker Young
Statutory Auditor
14 Park Row
Nottingham
NG1 6GR

UHY Hacker Young is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

11 March 2025

GOOD NEWS For Everyone!

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	1,071,244	2,673,181	3,744,425	3,524,893
Charitable activities:					
Sales of member supplies		77,488	-	77,488	94,446
National Convention income		4,687	-	4,687	5,502
Investment income		24,267	33,915	58,182	31,981
Total Income		1,177,686	2,707,096	3,884,782	3,656,822
Expenditure on:					
Charitable activities:					
Scripture distribution	5	1,276,694	2,133,164	3,409,858	3,324,272
Member supplies	6	155,256	-	155,256	172,334
Total expenditure		1,431,950	2,133,164	3,565,114	3,496,606
Net income/(expenditure)		(254,264)	573,932	319,668	160,216
Transfers between funds		-	-	-	-
Net movement in funds		(254,264)	573,932	319,668	160,216
Reconciliation of funds:					
Total funds brought forward at 1 January		1,756,248	692,009	2,448,257	2,288,041
Total funds carried forward at 31 December		1,501,984	1,265,941	2,767,925	2,448,257

There were no recognised gains or losses during the year other than as shown above.
All activities are continuing.

GOOD NEWS For Everyone!

BALANCE SHEET at 31 December 2024

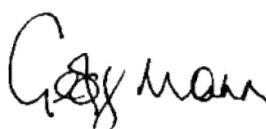
	Notes	2024 £	2023 £
Fixed assets			
Tangible fixed assets	10	531,087	519,908
Current assets			
Stocks		44,560	53,329
Debtors	11	184,238	238,340
Cash at bank and in hand		2,163,782	1,782,003
		<u>2,392,580</u>	<u>2,073,672</u>
Liabilities			
Creditors: amounts falling due within one year	12	<u>(155,742)</u>	<u>(145,323)</u>
Net current assets		2,236,838	1,928,349
Net assets	16	<u>2,767,925</u>	<u>2,448,257</u>
The funds of the charity			
Restricted income funds	15	1,265,941	692,009
Unrestricted income funds	14	1,501,984	1,756,248
		<u>2,767,925</u>	<u>2,448,257</u>

The accounts were approved and authorised for issue by the Cabinet on 6 March 2025

On behalf of the Cabinet



GRAHAM J BECKETT
President



GEOFF A MANN
Treasurer

GOOD NEWS For Everyone!

STATEMENT OF CASH FLOWS for the year ended 31 December 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Net cash provided by / (used in) operating activities	17	<u>343,405</u>	<u>98,863</u>
Cash flows from investing activities			
Income received from investments (bank deposit interest)		58,182	31,981
Purchase of fixed assets	10	(19,808)	(7,155)
Proceeds from maturing bank deposits (see below)		-	250,000
Cash paid into bank deposit accounts		(500,000)	(250,000)
Net cash provided by / (used in) investing activities		<u>(461,626)</u>	<u>24,826</u>
Net cash provided by financing activities		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the year		(118,221)	123,689
Cash and cash equivalents brought forward at 1 January		1,282,003	1,158,314
Cash and cash equivalents at 31 December		<u>1,163,782</u>	<u>1,282,003</u>
Analysis of cash and cash equivalents			
Cash and bank deposits repayable on demand		1,163,782	1,282,003
Notice deposits (less than 3 months)		-	-
Total cash and cash equivalents at 31 December		<u>1,163,782</u>	<u>1,282,003</u>

Reconciliation to cash at bank and in hand shown on the Balance Sheet

Fixed term bank deposits and notice deposits greater than 3 months:		
Balances at 1 January	500,000	500,000
Matured or withdrawn in the year	-	(250,000)
New or renewed deposits during the year	500,000	250,000
Total at 31 December	<u>1,000,000</u>	<u>500,000</u>
Total cash and cash equivalents at 31 December (see section above)	1,163,782	1,282,003
Total cash at bank and in hand	<u>2,163,782</u>	<u>1,782,003</u>

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2024

1 Accounting policies

a Basis of preparation and going concern

The financial statements are prepared under the historical cost convention, and include the results of the Association's operations in fulfilling its charitable objectives, all of which are continuing. They have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)* issued in October 2019 ("the Charities SORP (FRS102)"), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and any applicable regulations and UK Generally Accepted Practice.

They have been prepared to give a 'true and fair' view, and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view' by following the Charities SORP (FRS102), rather than the previous SORP: *Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005* (which has since been withdrawn).

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in UK £ sterling, which is the functional currency of the charity.

b Income

Income is recognised when the charity has entitlement to the funds, when any performance conditions attached to the item(s) of income have been met, when it is probable that the income will be received and when the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material (see Note 4).

Membership subscriptions are recognised in full as voluntary income on the date of receipt, on the basis that the separable cost to the Association of fulfilling its related obligations in future periods is relatively small.

Sales of member supplies are recognised when the goods are dispatched.

Investment income (bank deposit interest) is shared between restricted and unrestricted funds in proportion to the average bank balances held in each fund.

In accordance with Article 8 of the Association's Constitution, donations and legacies received from members of the Association are split between the General Fund and Scripture Fund unless designated for the General Fund alone.

c Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to an obligation to make a transfer of value to a third party as a result of past transactions or events. Irrecoverable VAT is charged against the expenditure heading in relation to which it was incurred.

Expenditure on Scriptures is recognised when the Scriptures are received. Scriptures printed but not received are included as a contractual commitment.

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2024

1 Accounting policies (continued)

The costs of individual charitable activities, as reported in Notes 5 and 6, are those expenditures directly attributable to the activities described, together with an appropriate apportionment of central support costs. Support costs are allocated on the basis of estimated amounts of staff time devoted to each activity.

d Regions and Branches

An account is maintained at National Office for every Branch and Region in respect of Scripture Fund income, expenditure and balances. These accounts form part of the restricted fund balance shown in the Statement of Financial Activities and on the Balance Sheet.

In addition, each Region and most Branches operate a local administration fund. These funds have a 30 June year end and are incorporated into the Association's accounts for the year ending the following 31 December.

e Stock

Stocks of Scriptures and literature are valued at the lower of cost and net realisable value. In respect of Scriptures intended for branch distributions, realisable value is taken to be the amount that will be deducted from the branch's Scripture Account balance (see 1(d) above) when they are ordered by, and dispatched to, a particular branch.

f Tangible fixed assets and depreciation

Tangible fixed assets costing more than £1,000 are capitalised and included at cost. This includes substantial, new, owned computer software applications but does not include consultancy costs, nor the continuing development of existing applications. No depreciation is provided on the freehold property on the basis that its residual value is believed to be not materially less than the current book value; this is subject to an annual impairment review. Depreciation is provided on other fixed assets at rates calculated to write off the cost less estimated residual value over their expected useful lives as follows:

Freehold land and buildings	not depreciated
Office furnishings and fittings	10%
Office equipment	25%
Computer software	25%

g Funds structure

The funds held by the charity are held in one of the following three types of fund:

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds are funds set aside by the Trustees out of unrestricted general funds for some specified future purpose.

Restricted funds are funds that can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or implied by the charity's methods of operation.

h Pension costs

Pension contributions invested separately from the Association's assets are charged to the Statement of Financial Activities as they are incurred.

2 Taxation

The Association is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2024

3 Donations	2024	2023
	£	£
<u>Scripture Fund - analysis of donations by source:</u>		
Members (see footnote below)	490,557	445,301
Friends	645,980	502,968
Churches	208,529	224,204
Bible Giving Cards	31,441	35,961
Legacies (see Note 4)	1,296,674	609,574
	<u>2,673,181</u>	<u>1,818,008</u>

General donations from members are allocated between the Scripture Fund and General Fund in accordance with Article 8 of the Association's Constitution. The percentage allocated to the General Fund has been 20% from May 2011 to date.

Unrestricted funds

Members' subscriptions	460,656	464,250
Allocation from members' giving under Article 8	97,008	89,968
Grants and other donations to the General Fund	106,421	157,777
Donations allocated to Eastern Europe Fund	38,000	140,783
Legacies (see Note 4)	259,985	713,770
Regions' administration funds	44,976	40,377
Branches' administration funds	64,198	99,960
	<u>1,071,244</u>	<u>1,706,885</u>

4 Legacies	2024	2023
	£	£
<u>Unrestricted funds</u>		
Legacies given expressly for General purposes	16,005	26,258
Unrestricted legacies allocated to the General Fund		
in accordance with Article 8 (see below, and Note 14)	195,005	666,364
% allocation from members' legacies, under Article 8	48,975	21,148
	<u>259,985</u>	<u>713,770</u>
<u>Restricted funds</u>		
Legacies restricted for Scripture Funds	<u>1,296,674</u>	<u>609,574</u>

Article 8 of the Association's Constitution provides for how legacies from members and Friends of the charity are allocated between Scripture Funds and General Funds, unless the donor instructs otherwise. Legacies from individuals who are not either members or Friends, and whose terms include no directions about their use, are unrestricted funds but the Association has a policy that they will be used for the distribution of more Scriptures around the world, provided the Association's requirements for reserves are met (see Note 14).

At 31 December 2024 the Association had been advised of entitlement to a number of legacies that had not yet been received, or had been received in part. Three of these, amounting to £58,267 not yet received (2023: four amounts, £119,111) have been recognised as income in these accounts, in accordance with the criteria set out in the Charities SORP (FRS102), and included in Debtors (see Note 11).

There are a further twenty seven (2023: eighteen) estates in which an interest has been notified but the amount receivable was not known with sufficient certainty to be recognised as income. Based on the information available, the aggregate amount to be received from these estates is estimated to be around £530,000 (2023: over £1,200,000; this 2023 figure included more than £600,000 in relation to one particular estate, which after a number of years was only finalised and distributed during 2024).

In addition, the Association has been notified of one bequest to it which is subject to a current life-tenancy interest. This is not expected to become receivable for a number of years, and according to the most recent information amounts to less than £30,000.

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2024

Costs of charitable activities (Notes 5 and 6):

5 Scripture Distribution	2024	2023
	£	£
<i>Payments from the Scripture Fund (restricted income fund):</i>		
Production of Scriptures used in the British Isles	1,301,878	1,482,590
Production of Scriptures used in Eastern Europe	180,787	80,154
Providing Scriptures for international outreach elsewhere	650,499	625,527
	2,133,164	2,188,271
<i>Payments from the General Fund (unrestricted funds):</i>		
For Scriptures used in the British Isles (see Note 14)	-	71,132
Apportionment of Support Costs - see Note 7	1,276,694	1,064,869
	3,409,858	3,324,272

The amount contributed in the year to international outreach elsewhere includes work with ShareWord Global and with selected other organisations. The principal areas of expenditure were Latin America (Peru, Chile and Nicaragua), Middle East and India.

6 Member Supplies	2024	2023
	£	£
Direct cost of sales	79,982	108,830
Directly attributed staff costs	8,080	7,458
Apportionment of Support Costs - see Note 7	67,194	56,046
	155,256	172,334

7 Support Costs	2024	2023
	£	£
Staff costs (see Note 8)	514,177	448,831
Less: staff costs allocated to charitable activities (see Note 6)	(8,080)	(7,458)
Staff travel and accommodation expenses	35,510	39,729
National Convention	66,747	56,145
Recruitment, training and development	27,181	12,691
Development of smartphone app (Special Projects fund)	116,337	7,108
Schools Ministry project	1,000	6,214
Eastern Europe project	111,221	93,768
Rates, services and insurance	31,787	27,104
Repairs and renewals	34,407	18,285
Postage & telephone	55,511	52,032
Printing and stationery	20,580	23,343
Software and website recurring costs	46,376	51,343
IT development, including new website	69,506	24,344
Consultancy and IT support	35,423	35,900
General office expenses	16,687	16,445
Legal expenses	958	1,642
Cabinet meetings, Cabinet expenses and AGM	25,730	35,621
Auditors' remuneration (see also Note 19)	16,111	15,497
Bank charges	11,593	12,189
Depreciation of owned fixed assets	8,629	12,100
	1,237,391	982,873
Regions' administration expenses	32,681	40,641
Branches' administration expenses	73,816	97,401
TOTAL SUPPORT COSTS	1,343,888	1,120,915
Divided between the following charitable activities:		
Scripture Purchasing and Distribution - 95%	1,276,694	1,064,869
Member Supplies - 5%	67,194	56,046
	1,343,888	1,120,915

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2024

7 Support Costs (continued)

The support costs listed above cannot be specifically allocated as costs directly related to any particular activity. They include central management and administration costs as well as certain running expenses that arise from the nature of the Association as a membership organisation. These costs are therefore absorbed between all the charitable activities (see Notes 5 and 6) as support costs, in proportion to the estimated amounts of staff time devoted to each activity.

8 Total staff costs	2024	2023
	£	£
Wages and salaries paid	437,329	382,696
Employer's National Insurance costs	39,155	33,461
Contributions to a defined contribution pension scheme	33,210	29,091
Other employment costs: death-in-service benefit	4,483	3,583
	<u>514,177</u>	<u>448,831</u>

The average number of employees during the year was 12 (2023: 11) and the average full-time equivalent number was 10 (2023: 9). There was one employee receiving employee benefits between £60,001 and £70,000, and one between £90,001 and £100,000 (2023: one between £60,001 and £70,000, and one between £90,001 and £100,000) during the year.

Although the Trustees have overall responsibility for the governance and management of the Association, day-to-day management of its activities is delegated to a management team comprising three people, including the Executive Director who reports directly to the Trustees. The total cost of employee benefits (including the National Insurance costs) received by the management team amounted to £224,215 (2023: £210,742) with employer's pension contributions of £16,251 (2023: £15,040).

9 Pensions and post-retirement benefits

The Association operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £33,210 (2023: £29,091).

10 Tangible fixed assets	Freehold land and buildings	Furnishings & fittings	Office equipment	Computer software	Total
	£	£	£	£	£
Cost					
At 1 January 2024	500,000	57,439	51,556	372,031	981,026
Additions	-	10,786	9,022	-	19,808
Disposals	-	(5,324)	(13,723)	-	(19,047)
At 31 December 2024	<u>500,000</u>	<u>62,901</u>	<u>46,855</u>	<u>372,031</u>	<u>981,787</u>
Depreciation					
At 1 January 2024	-	40,996	48,091	372,031	461,118
Charge for the year	-	4,385	4,244	-	8,629
Eliminated on disposals	-	(5,324)	(13,723)	-	(19,047)
At 31 December 2024	-	<u>40,057</u>	<u>38,612</u>	<u>372,031</u>	<u>450,700</u>
Net book values					
At 31 December 2024	<u>500,000</u>	<u>22,844</u>	<u>8,243</u>	<u>-</u>	<u>531,087</u>
At 31 December 2023	<u>500,000</u>	<u>16,443</u>	<u>3,465</u>	<u>-</u>	<u>519,908</u>

All fixed assets are used for the management and administration of the Association.

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2024

10 Tangible fixed assets (continued)

The freehold property is carried at cost within the terms of the Charities SORP (FRS102). The most recent professional valuation was carried out on 31 March 2022 in accordance with the RICS Valuation Professional Standards 1st July 2017, by Andrew McFarlane Holt MRICS FAAV, a RICS Registered Valuer, of Wells McFarlane, who is not connected with the charity. He valued the property at a market value of £810,000 on that date. The Trustees are not aware of any material changes in value since that date.

11 Debtors	2024	2023
	£	£
Amounts falling due within one year:		
Sundry debtors	82,852	82,215
Prepayments	16,427	16,995
Income Tax recoverable	17,533	15,400
Accrued legacy income	58,267	119,111
Other accrued income	9,159	4,619
	<u>184,238</u>	<u>238,340</u>
12 Creditors	2024	2023
	£	£
Amounts falling due within one year:		
Trade creditors	89,988	76,157
Taxation and social security	11,293	14,285
Sundry creditors	34,691	35,156
Accruals	19,770	19,725
	<u>155,742</u>	<u>145,323</u>
13 Contractual commitments	2024	2023
	£	£
For Scriptures printed but not invoiced to the Association by 31 December	<u>980,165</u>	<u>1,314,900</u>
Capital commitments	<u>-</u>	<u>-</u>

The above commitments are anticipated to be used within one year. These Scripture printing costs are expected to be paid for out of the Scripture Fund restricted fund.

14 Unrestricted funds	Balance	Incoming	Resources	Transfers	Balance
	1 January	resources	used in	between	at 31
	£	for year	the year	funds	December
		£	£	£	£
Premises Fund (designated fund)	500,000	-	-	-	500,000
Capital Equipment Fund					
(designated fund)	19,908	-	-	11,179	31,087
Eastern Europe designated fund	300,000	38,000	(111,221)	-	226,779
Special Projects Fund (designated fund)	120,000	-	(148,961)	28,961	-
IT Development designated fund	200,000	-	-	-	200,000
Unrestricted Legacies (designated fund)	-	195,005	-	(195,005)	-
General Fund	480,000	835,507	(1,065,271)	154,865	405,101
Region administration funds	17,611	44,976	(32,681)	-	29,906
Branch administration funds	118,729	64,198	(73,816)	-	109,111
	<u>1,756,248</u>	<u>1,177,686</u>	<u>(1,431,950)</u>	<u>-</u>	<u>1,501,984</u>

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2024

14 Unrestricted funds (continued)

The Premises Fund and the Capital Equipment Fund are designated funds set aside out of the General Fund to reflect the possible cost of replacing the Association's fixed assets. The purpose of this is to ensure that the balance on the General Fund is represented by available liquid resources. The balances on these two funds are normally represented by the book value of fixed assets only, and could only be realised and spent if those assets were sold at their net book values. In 2024 the Capital Equipment Fund has accordingly been increased to £31,087 by a transfer of £11,179 from the General Fund,

The Eastern Europe designated fund is established to provide for the administration of developing evangelistic outreach and Scripture distribution by the charity and its members, in certain European countries where suitable relationships and opportunities exist. Donations may be allocated directly to this fund if the trustees understand the donor to have a particular interest in this area, and the balance on the fund may also be maintained by transfers from the General Fund where needed: no such transfer was needed in 2024. The balance at the year end after the usual outgoings was £226,779.

The Special Projects Fund exists to facilitate projects to enhance the effectiveness of the ministry which may not be provided for by the regular budgeted income. Amounts are allocated to this fund at the Trustees' discretion as support becomes available from unrestricted giving. During 2024 £116,337 was used in developing the Association's smartphone app, and £32,624 on a new website for the Association. The trustees consider it not necessary to hold any balance in this fund for the year ahead (but see also the IT Development Fund below), and accordingly a transfer of £28,961 has been made from the Unrestricted Legacies to adjust the balance at the year end to zero.

A new IT Development designated fund was created in 2023 to provide for needed renewal of the National Office accounting and membership database during 2024 and 2025. None of the funds set aside have been used yet and the balance of £200,000 is carried forward for the outlays anticipated in 2025.

As described in Note 4, unrestricted legacies amounting to £195,005 have been received and have been treated as a designated fund in accordance with the Association's policy. At 31 December 2024, all of this balance has been retained in order to sustain the level of reserves at between four and six months of National Office expenditure, as indicated by the Association's reserves policy set out on page 9. £28,961 has been used to strengthen other designated funds as described above, and £166,044 has been transferred into the General Fund at the year end.

Branch Administration Funds and Region Administration Funds are the aggregated balances of the unrestricted funds belonging to the charity but held locally by 238 individual branches and the ten Regional Cabinets, and in the Eastern Europe region, to be used for local administration purposes.

15 Restricted fund

	Balance 1 January £	Incoming resources for year £	Resources used in the year £	Transfers £	Balance at 31 December £
Scripture Fund	<u>692,009</u>	<u>2,707,096</u>	<u>(2,133,164)</u>	<u>-</u>	<u>1,265,941</u>

The Scripture Fund represents money received by the Association to be used for Scripture purchases (including delivery), either by branches in the British Isles or internationally. The cost of Scripture distributions reported in the Statement of Financial Activities also includes a suitable allocation of support costs which are paid out of unrestricted income funds (see Note 5).

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2024

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	531,087	-	531,087
Stocks	7,740	36,820	44,560
Debtors	170,252	13,986	184,238
Cash at bank	863,169	1,300,613	2,163,782
Creditors falling due within one year	(70,264)	(85,478)	(155,742)
	<u>1,501,984</u>	<u>1,265,941</u>	<u>2,767,925</u>

17 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024 £	2023 £
Net income/(expenditure) for the year as reported on page 15	319,668	160,216
Adjusted for:		
Depreciation charges	8,629	12,100
Income received from investments	(58,182)	(31,981)
(Increase) / decrease in stocks	8,769	84,846
(Increase) / decrease in debtors	54,102	(127,178)
Increase / (decrease) in creditors	10,419	860
Net cash provided by / (used in) operating activities	<u>343,405</u>	<u>98,863</u>

18 Trustee remuneration and expenses

None of the Trustees, nor any persons connected with them, received any remuneration from the Association during the year. Trustees may claim reimbursement of their expenses in connection with Cabinet meetings and certain other functions where they represent the Association. In 2024, 18 Trustees received a total of £12,982 (2023: 15 Trustees received a total of £11,692) for their travel, subsistence and accommodation expenses in this connection.

19 Auditors' remuneration

The auditors' remuneration amounts to an audit fee of £13,250 (2023: £12,650) and other services of £nil (2023: £nil). The amounts recognised as an expense within support costs (see Note 7) also include disbursements and irrecoverable VAT.

20 Transactions with related parties

Other than as described in Note 18 above, there were no payments to any related parties during the year.

The aggregate amount of donations received from Trustees and persons connected with them amounted to £91,363 (2023: £73,283).

21 Trustee indemnity insurance

The Association, having obtained approval from the Charity Commission in 2003, has purchased 'Trustees and Management Liability Insurance' to indemnify its Trustees, officers and employees against claims arising from any act committed in the course of the Association's activities. The cost of this insurance in 2024 was £804 (2023: £804).