GOOD NEWS FOR EVERYONE!

England & Wales · Charity number 221605

Details

Other names	GIDEONS, GIDEONS INTERNATIONAL, GIDEONS UK, GIDEONSUK, THE GIDEONS, THE GIDEONS INTERNATIONAL, THE GIDEONS INTERNATIONAL IN THE BRITISH ISLES
Status	Registered
Legal form	Other
Registered	1963-04-30
Register	View on the Charity Commission register

Contact

Address	Western House 24 George Street Lutterworth LE17 4EE
Phone	01455554241
Email	info@goodnewsuk.com
Website	www.goodnewsuk.com

Activities

Objects: THE OBJECTIVE OF THE ASSOCIATION IS TO INTRODUCE OTHERS TO THE LORD JESUS CHRIST BY:• PLACING, PRESENTING AND/OR DISTRIBUTING THE HOLY BIBLE, OR PORTIONS OF THE HOLY BIBLE, IN VARIOUS AREAS OF EVERYDAY LIFE.• ENGAGING IN PERSONAL WITNESSING.• ASSOCIATING TOGETHER FOR SERVICE AND ENCOURAGEMENT.

Activities: Our aim is to introduce others to the Christian faith, through personal witnessing by members of the charity and through providing Bibles and New Testaments in many different areas of everyday life. Members operate in branches throughout the British Isles and also certain places in Eastern Europe. Funds are also used to provide Scriptures in other countries alongside local Christians.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Czech Republic
- Gibraltar
- Guernsey
- Isle Of Man
- Jersey
- Macedonia
- Montenegro
- Northern Ireland
- Scotland
- Serbia
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£3,884,782	£3,565,114	£2,767,925	12
2023-12-31	£3,656,822	£3,496,606	£2,448,257	11
2022-12-31	£2,607,408	£2,881,541	£2,288,041	12
2021-12-31	£3,092,049	£3,095,405	£2,562,174	12
2020-12-31	£2,608,737	£2,450,486	£2,565,530	13

Trustees

Name	Role	Appointed
Iain Lyle Sinclair Gray	Chair	2018-05-07
Andrew David Newham		2022-10-08
Beth Louise Ainger Auger		2023-06-22
Christopher Nicholas Axelby		2025-06-25
Dewi Wyn Jones		2025-10-25
Dr Graeme Simpson		2021-10-09
Dr Leslie Christopher Emerson		2024-10-05
Dr Susan Jane Redden		2024-10-12
Geoffrey Mann		2023-06-21
Jane Elizabeth Fardell Mann		2021-10-02
Jeremy Edward Bass		2022-10-01
Martin Hooper		2021-10-09
Simone Rose Burrows		2026-06-24
Stephen Waring		2023-10-21
Wendy Joan Erskine		2024-10-19

Accounts

GOOD NEWS for Everyone!

ANNUAL REPORT
AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

REGISTERED CHARITY IN ENGLAND AND WALES (221605)
and in SCOTLAND (SC039224)

GOOD NEWS for Everyone!

ANNUAL REPORT AND FINANCIAL STATEMENTS for 2024

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NOTICE OF ANNUAL GENERAL MEETING

The Annual General Meeting (AGM) of the members of GOOD NEWS for Everyone! will be held, God willing, at 7.00pm on Wednesday 25 June 2025.

1. To receive the Trustees' Annual Report and audited Financial Statements for the year ended 31 December 2024.

2. To deal with any competent business, including consideration of any motions of which due notice shall have been given and circulated to members.

The election of a President, Ladies' President, Vice President, Ladies' Vice President, Treasurer, Pastoral Support and Ladies' Pastoral Support, will be undertaken by means of an online voting system as set out in the Constitution.

The AGM will be livestreamed for those unable to attend in person. Members who wish to raise questions of detail on the report and accounts should write to me and I will reply direct to the member concerned.

The minutes of the 2024 AGM can be downloaded from the members' area of the website www.goodnewsuk.com under 'Resources', or obtained from National Office. Approval of these minutes will be asked for at the AGM.

On behalf of the Cabinet.

IAIN J MAIR
Executive Director

6 March 2025

TRUSTEES’ ANNUAL REPORT
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity’s constitution, the Charities Act 2011 and the Charities SORP: *“Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102, applicable in the UK and Republic of Ireland”* published in October 2019 ("the Charities SORP (FRS102)").

i. REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

GOOD NEWS for Everyone!

Registered with the Charity Commission for England and Wales, number 221605, and with the Office of the Scottish Charity Regulator (OSCR), number SC039224.

Registered Office and National Office

Western House
24 George Street
Lutterworth
Leicestershire
LE17 4EE

Telephone: 01455 554241
E-mail: info@goodnewsuk.com
Website: www.goodnewsuk.com

The Cabinet and Trustees

The Trustees who have served during the year and since the year end were as follows:

President	Graham J Beckett
Ladies’ President	Rhoda M Bourne
Vice President	Iain L S Gray
Ladies’ Vice President	Beth L A Auger
Treasurer	Geoff A Mann
Pastoral Support	Fred Kershaw
Ladies’ Pastoral Support	Jacqueline S Simpson
Region 1 Director	Graeme K Simpson
Region 2 Director	Stephen Waring
Region 3 Director	S Jane Redden
Region 4 Director	Jeremy E Bass
Region 5 Director	Jane E F Mann
Region 6 Director	Martin R Hooper
Region 7 Director	Andrew D Newham
Region 8 Director	Wendy J Erskine
Region 9 Director	Graham J Ellis
Region 10 Director	Leslie C Emerson

The Trustees who retired from the Cabinet during 2024 were:

Region 3 Director	Chris N Axelby
Region 8 Director	Richard (Rick) J Hillard
Region 10 Director	T J Ivan Johnston

On 31 December 2024 the following also served on the Cabinet but was not a Trustee of the Association:

Executive Director Iain J Mair

The Executive Director reports to the Trustees. All Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in notes 18 and 20 to the accounts. Trustees are required to disclose all relevant interests and register them with the Executive Director and in accordance with the Association's policy withdraw from decisions where a conflict of interest arises.

Auditor

UHY Hacker Young
14 Park Row
Nottingham
NG1 6GR

Bankers

The Royal Bank of Scotland plc
36 St Andrew Square
Edinburgh
EH2 2YB

Solicitors

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

ii. STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Instrument and Constitution

GOOD NEWS for Everyone! ('the Association') is governed by its Constitution, as amended in September 2021. It is an unincorporated association, registered with the Charity Commission for England and Wales, number 221605, and with the Office of the Scottish Charity Regulator (OSCR), number SC039224.

Appointment of Trustees

The election of National Officer Trustees (President, Ladies' President, Vice President, Ladies' Vice President, Treasurer, Pastoral Support and Ladies' Pastoral Support) takes place either (i) by means of an online voting system, or (ii) by postal ballot, both of which must be in conjunction with an Annual General Meeting of the Association, or (iii) at an Annual General Meeting of the Association, as directed by the Cabinet. The result of the election, however conducted, is announced at the Annual General Meeting. They are elected for a term of one year and may serve for a maximum of three consecutive terms.

All other Trustees (Regional Directors) are elected, either (i) by means of an online voting system, or (ii) by postal ballot, both of which must be in conjunction with a Regional Annual General Meeting, or (iii) at a Regional Annual General Meeting, as directed by the Cabinet. The result of the election, however conducted, is announced at the Regional Annual General Meeting. They are elected by the members of their respective Regions for a term of three years and may serve for a maximum of two consecutive terms.

Induction and Training of Trustees

Following appointment, each newly elected Trustee is required to attend an external one-day 'Understanding Governance Stage 1: The Trustee Role' training course at the expense of the Association. As required, further training is provided in the form of Briefing Notes, Charity Legislation publications, invitations to external trustee training events, and other training sessions as appropriate.

On Wednesday 16 October the three newly elected Trustees (Regions 3, 8 and 10) spent time with the staff at National Office to learn the roles and responsibilities of staff and how they can best support them as Trustees.

Management

The management of GOOD NEWS for Everyone! is vested in the Cabinet, consisting of President, Ladies' President, Vice President, Ladies' Vice President, Treasurer, Pastoral Support, Ladies' Pastoral Support and ten Regional Directors. The Executive Director is also a member of Cabinet with a right to speak but not to vote. The Executive Director has operational responsibility to ensure the decisions taken by Cabinet are carried out.

Regions/Branches

The Association is organised into geographical 'Branches' and 'Regions'. Members meet regularly at branch level for Christian fellowship, for prayer and to plan and prepare for the Scripture placements and presentations they undertake throughout the year. Members also visit churches to present a missionary report on the work locally, nationally, and internationally.

Key management personnel remuneration

The pay of the senior management personnel is reviewed annually and normally increased in accordance with average earnings and set at market rates.

iii. OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Charitable Objects

The Objective of GOOD NEWS for Everyone! as stated in its Constitution, is to introduce others to the Lord Jesus Christ by:

- Placing, presenting and/or distributing the Holy Bible, or portions of the Holy Bible, in various areas of everyday life.
- Engaging in personal witnessing.
- Associating together for service and encouragement.

Activities

The Association is heavily dependent on its members in the branches, who, acting in a voluntary capacity, visit the various institutions into which Scriptures are taken. Members take responsibility for all the administration expenses at national and local level through a proportion of their giving and through the payment of an annual subscription. Donations from Friends of GOOD NEWS for Everyone! and churches are generally raised from church presentations and making the needs known to Friends and other supporters. These donations are used for the purchase (including delivery) of Scriptures unless it is directed by the donor that they may be used for the administration and/or development of the ministry. The Association does not employ a professional fundraiser.

All Scripture funds may be retained by the Association for use in the British Isles or for the purchase of Scriptures worldwide. GOOD NEWS for Everyone! works in partnership with ShareWord Global (formerly Gideons Canada) and Goda Nyheter (formerly Gideons Sweden) to distribute Scriptures in countries around the world. Several UK members have participated on ShareWord Global GO Trips (mission trips), giving first-hand accounts of how funds are being used in the achievement of the Objective of the Association.

A special project to provide Bibles for the Middle East entitled 'Bibles for the Middle East' was developed in conjunction with Together Network and launched at the Association's annual National Convention (Connexions 2024). Mamdouh Lawendy, President/CEO of Together Network, presented on the work in the Middle East at Connexions 2024. The sum of £100,000 was given to Together Network in November for the purchase of Bibles for the Middle East.

The work in Eastern Europe continued to develop during the year. Gospel magazines were printed for the Czech Republic and a new member was recruited to the National Office team, based in the Czech Republic. This added to the two members of the National Office team based in Serbia, and the one member based in North Macedonia. These members work under the direction of the Executive Director. A Mission Trip took place in Belgrade, Serbia, 28 June to 5 July. Eight members of the Association from the UK attended this trip and were involved in Scriptures distribution throughout Belgrade and further afield.

The recruitment of an additional member of staff into a new role within National Office (Marketing and Promotion Coordinator) took place during the year, with a focus on all aspects of marketing and promotion, including social media, publicity material, exhibitions, membership recruitment, and communication.

Identifiable Benefits, related to the aims of the charity

Through the distribution of Bibles, Testaments, HOPE magazines, and Discover and Explore publications, in many different walks of life – Schools, Hotels, Hospitals, Universities, Colleges, Prisons, to name just a few examples – GOOD NEWS for Everyone! provides Scriptures (Bibles, Testaments, HOPE magazines, and Discover and Explore publications) containing an ethical and moral code for society, which gives guidance in life, offers comfort in times of sorrow and loss, inspiration, and deals with many of the issues that people of all ages, nationalities, ethnic and social backgrounds face on a day to day basis.

In placing and presenting Bibles, Testaments, HOPE magazines, and Discover and Explore publications, the achievement of the Objective of the Association, as stated in its Constitution, which is to introduce others to the Lord Jesus Christ, is often demonstrated through the many letters, emails, and telephone calls of testimony received by National Office, individual members and branches. Many of these testimonies are regularly printed in *GOOD NEWS for Everyone!*, the official publication of the Association and posted on the Association's website www.goodnewsuk.com and social media accounts.

The Trustees consider that they have complied with their duties under section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

iv. ACHIEVEMENTS AND PERFORMANCE

The aim of GOOD NEWS for Everyone! is as stated under the 'Charitable Objects' paragraph set out above.

Letters, emails and telephone calls received at National Office on a regular basis prove that people in all walks of life benefit from the work of GOOD NEWS for Everyone!. Many such accounts are regularly shared as stated under 'Identifiable Benefits, related to the aims of the charity'. This is an important measure of the effectiveness of the Association.

Other key measures are obtained:

- By collecting and analysing statistics on Scriptures ordered, membership recruitment/retention, church presentations and financial performance.
- By monitoring the activity of branches through visits made by members of the Regional Cabinets.

Scripture Orders

During 2024 the following amounts of Bibles, Testaments (New Testament, Psalms & Proverbs), and magazines/publications (HOPE, Discover and Explore) were distributed in the British Isles (2023 amounts in brackets):

Bibles 24,277 (25,819)
Testaments 476,696 (575,893)
Magazines/publications 211,944 (227,794)

Membership Summary

During 2024, 216 new members were recruited (2023: 170), and the total membership at the end of the year was 3,857 (2023: 3,924).

v. FINANCIAL REVIEW

Financial Position

We give God thanks that through the generosity of members, Friends, and Churches we have been able to fund our Scripture distribution in the British Isles and provide £831,286 for the purchase of Scriptures around the world.

Investment Powers

The Association maintains its funds in such banking and deposit accounts as are approved by the Cabinet, in accordance with Article 8 of its Constitution. Activities are organised in various funds which are described in the accounts.

Review of Reserves and Reserves Policy

The reserves of the Association are held in the various funds as detailed in the Financial Statements beginning at page 15. The Association's reserves policy and the level of reserves within each fund are reviewed each year having regard to the Charity Commission publication CC19, 'Charity Reserves: building resilience' (published January 2016), and a forecast of income and expenditure is prepared for the following year. Transfers are made to or from the General Fund to maintain the other unrestricted reserves within the desired limits. Contractual commitments as disclosed in note 13 on page 23 have not been deducted from available reserves as these items will be funded from the Scripture Fund in subsequent periods.

The total amount of funds on 31 December 2024 was £2,767,925 which includes £1,265,941 in a restricted fund, the Scripture Fund. For an explanation of restricted and unrestricted funds please see note 1(g) on page 19. A total of £957,866 is held in four designated funds as described in note 14 on page 23.

The Trustees consider that a reserve equivalent to between four and six months of National Office expenditure should be held in the General Fund. They endeavour to maintain it at this level by adjusting the subscription rates and/or varying, with members' approval, the percentage allocated to the Fund from members' gifts. At 31 December 2024 the balance retained in the General Fund was £405,101 which represents approximately five months of budgeted expenditure.

Risk Management

The Trustees regularly undertake a review of the key risks to which the Association is exposed and ensure that systems are in place to mitigate their impact using a detailed Risk Register. This identifies risks covering (1) Governance (2) Operational (3) Financial (4) Environmental External Factors, and (5) Compliance (law and regulations). For each key risk, a member of the Executive Committee is responsible for monitoring progress on actions identified to eliminate or mitigate the risk. A review of the key risks using the Risk Register is undertaken at each meeting of the Cabinet, with a more detailed review being undertaken at the first Cabinet meeting of each year.

Key risks for the charity, under the above headings, include (1) Trustees unable to carry out effective governance of the Association, which is required by legislation, regulators, and the public. (2) Failure to maintain an adequate number of active members across all branches. (3) Inadequacy of General Funds to meet the needs of the Association. (4) Being pressurised to be 'culturally relevant' in a way that is not consistent with Biblical standards that have been accepted by GOOD NEWS for Everyone! for many years. (5) Policies and membership criteria being challenged by changes in the law. (6) Harm or potential harm to a vulnerable child or vulnerable adult as a result of inappropriate behaviour by a member or employee

Measures have been undertaken to address these risks, including (1) Following appointment, each newly elected Trustee is required to attend an external one-day 'Understanding Governance Stage 1: The Trustee Role' training course at the expense of the Association (see *Induction and Training of Trustees* on page 6). (2) Ongoing work of the Membership Committee, and projects/initiatives being developed/implemented/promoted by National Office to encourage members in personally recruiting new members to the Association. (3) Communicating to members the importance of providing money for the General Fund. (4) Being alert to changes taking place in Churches in the UK, potentially leading to influence upon GOOD NEWS for Everyone! to change its position away from Biblical standards. Careful selection of external speakers at Branch, Regional and National events. Taking appropriate legal advice when required. (5) Maintain awareness of changes in legislation and report relevant changes to Executive and Cabinet. Determine implications of such changes and implement appropriate policy and operational amendments, if possible. Take appropriate legal advice when required. (6) Safeguarding policy and procedures to deal with safeguarding issues that may arise have been approved by Cabinet and communicated to members. Training by way of a PowerPoint presentation has also been developed and made available to members. All members are expected to undergo this training.

In addition, there are operational risks that fall within the remit of the Executive Director, with the most significant being the loss of key management. The measures to address this risk are that the systems/processes in place are known by other members of staff to ensure many tasks could be quickly undertaken without handover training, if such a situation arose.

vi. PLANS FOR FUTURE PERIODS

Strategic Operational Objectives

The recruitment of members was set as a high priority objective by Graham J Beckett, President, following his election in June 2023 and continues to be such. Work is being undertaken by the Membership Committee in relation to membership recruitment under the chairing of Iain L S Gray, Vice President, and initiatives are being developed/implemented/promoted by National Office.

The work to develop the first phase of the Association's App and build a new website are almost completed, both the App and the website will be launched in 2025.

In line with feedback received from members and consideration by National Office staff, a consultancy organisation, with whom work has previously been undertaken, has been engaged to investigate and recommend a replacement for the National Office Database (NOD).

Internationally, partnership will continue with ShareWord Global and Goda Nyheter and funds will be allocated to support international work in accordance with the policies of the Association. The work in Eastern European will continue to be developed.

Various other strategic operational objectives will be developed during 2025, including the Association's engagement with churches; further support for members in personal evangelism linked to using the Explore publication; reviewing and relaunching the Friends programme; and material and training linked to work in schools.

vii. CONCLUSION

In conclusion, the 17 Trustees of the Cabinet record their deep and sincere thanks to all members, Friends of GOOD NEWS for Everyone!, donors and churches for their faithful prayers and giving during 2024. Through that support many lives have been transformed, to the glory of God.

"Not by might nor by power, but by my Spirit," says the Lord Almighty.
Zechariah 4:6

On behalf of the Cabinet

GRAHAM J BECKETT
President

6 March 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales and Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP (FRS102).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution and byelaws. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Trustees,

GRAHAM J BECKETT
President

GEOFF A MANN
Treasurer

6 March 2025

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GOOD NEWS FOR EVERYONE!

Opinion

We have audited the financial statements of Good News for Everyone! (the charity) for the year ended 31 December 2024 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011 and the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006, as amended in 2010.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statement is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charity, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to inflated revenue and the charity's net income for the year.

Audit procedures performed by the engagement team included:

- reviewing the systems, controls, and procedures of the charity relevant to the preparation of the financial statements to ensure these were in place throughout the year.
- evaluating management's controls designed to prevent and detect irregularities.
- review of the financial statement disclosures to underlying supporting documentation
- enquiries of management in so far as they related to the financial statements.
- investigating unexpected and unusual journal entries and performing testing to confirm the validity of such postings
- evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.
- challenging assumptions and judgements made by management in their critical accounting estimates.
- review of legacies in the year to ensure correct cut-off and recognition in the financial statements.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

UHY Hacker Young

UHY Hacker Young
Statutory Auditor
14 Park Row
Nottingham
NG1 6GR

UHY Hacker Young is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

11 March 2025

GOOD NEWS For Everyone!

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2024

	Notes	**Unrestricted funds £**	**Restricted funds £**	**Total funds 2024 £**	Total funds 2023 £
Income from:					
Donations and legacies	3	**1,071,244**	**2,673,181**	**3,744,425**	3,524,893
Charitable activities:					
Sales of member supplies		**77,488**	**-**	**77,488**	94,446
National Convention income		**4,687**	**-**	**4,687**	5,502
Investment income		**24,267**	**33,915**	**58,182**	31,981
Total Income		**1,177,686**	**2,707,096**	**3,884,782**	3,656,822
Expenditure on:					
Charitable activities:					
Scripture distribution	5	**1,276,694**	**2,133,164**	**3,409,858**	3,324,272
Member supplies	6	**155,256**	**-**	**155,256**	172,334
Total expenditure		**1,431,950**	**2,133,164**	**3,565,114**	3,496,606
Net income/(expenditure)		**(254,264)**	**573,932**	**319,668**	160,216
Transfers between funds		**-**	**-**	**-**	-
Net movement in funds		**(254,264)**	**573,932**	**319,668**	160,216
Reconciliation of funds:					
Total funds brought forward at 1 January		**1,756,248**	**692,009**	**2,448,257**	2,288,041
Total funds carried forward at 31 December		**1,501,984**	**1,265,941**	**2,767,925**	2,448,257

There were no recognised gains or losses during the year other than as shown above.
All activities are continuing.

GOOD NEWS For Everyone!

BALANCE SHEET at 31 December 2024

	Notes	**2024**		2023	
		£	**£**	£	£
Fixed assets					
Tangible fixed assets	10		**531,087**		519,908
Current assets					
Stocks		**44,560**		53,329	
Debtors	11	**184,238**		238,340	
Cash at bank and in hand		**2,163,782**		1,782,003	
		2,392,580		2,073,672	
Liabilities					
Creditors: amounts falling due within one year	12	**(155,742)**		(145,323)	
Net current assets			**2,236,838**		1,928,349
Net assets	16		**2,767,925**		2,448,257
The funds of the charity					
Restricted income funds	15		**1,265,941**		692,009
Unrestricted income funds	14		**1,501,984**		1,756,248
			2,767,925		2,448,257

The accounts were approved and authorised for issue
by the Cabinet on 6 March 2025

On behalf of the Cabinet

GRAHAM J BECKETT
President

GEOFF A MANN
Treasurer

GOOD NEWS For Everyone!

STATEMENT OF CASH FLOWS for the year ended 31 December 2024

	Notes	**2024**	2023
		£	£
Cash flows from operating activities			
Net cash provided by / (used in) operating activities	17	**343,405**	98,863
Cash flows from investing activities			
Income received from investments (bank deposit interest)		**58,182**	31,981
Purchase of fixed assets	10	**(19,808)**	(7,155)
Proceeds from maturing bank deposits (see below)		**-**	250,000
Cash paid into bank deposit accounts		**(500,000)**	(250,000)
Net cash provided by / (used in) investing activities		**(461,626)**	24,826
Net cash provided by financing activities		**-**	-
Change in cash and cash equivalents in the year		**(118,221)**	123,689
Cash and cash equivalents brought forward at 1 January		**1,282,003**	1,158,314
Cash and cash equivalents at 31 December		**1,163,782**	1,282,003

Analysis of cash and cash equivalents		
Cash and bank deposits repayable on demand	**1,163,782**	1,282,003
Notice deposits (less than 3 months)	**-**	-
Total cash and cash equivalents at 31 December	**1,163,782**	1,282,003

Reconciliation to cash at bank and in hand shown on the Balance Sheet

Fixed term bank deposits and notice deposits greater than 3 months:		
Balances at 1 January	**500,000**	500,000
Matured or withdrawn in the year	**-**	(250,000)
New or renewed deposits during the year	**500,000**	250,000
Total at 31 December	**1,000,000**	500,000
Total cash and cash equivalents at 31 December (see section above)	**1,163,782**	1,282,003
Total cash at bank and in hand	**2,163,782**	1,782,003

1 Accounting policies

a Basis of preparation and going concern

The financial statements are prepared under the historical cost convention, and include the results of the Association's operations in fulfilling its charitable objectives, all of which are continuing. They have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)* issued in October 2019 *(* "the Charities SORP (FRS102)"), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and any applicable regulations and UK Generally Accepted Practice.

They have been prepared to give a 'true and fair' view, and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view' by following the Charities SORP (FRS102), rather than the previous SORP: *Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005* (which has since been withdrawn).

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in UK £ sterling, which is the functional currency of the charity.

b Income

Income is recognised when the charity has entitlement to the funds, when any performance conditions attached to the item(s) of income have been met, when it is probable that the income will be received and when the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material (see Note 4).

Membership subscriptions are recognised in full as voluntary income on the date of receipt, on the basis that the separable cost to the Association of fulfilling its related obligations in future periods is relatively small.

Sales of member supplies are recognised when the goods are dispatched.

Investment income (bank deposit interest) is shared between restricted and unrestricted funds in proportion to the average bank balances held in each fund.

In accordance with Article 8 of the Association's Constitution, donations and legacies received from members of the Association are split between the General Fund and Scripture Fund unless designated for the General Fund alone.

c Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to an obligation to make a transfer of value to a third party as a result of past transactions or events. Irrecoverable VAT is charged against the expenditure heading in relation to which it was incurred.

Expenditure on Scriptures is recognised when the Scriptures are received. Scriptures printed but not received are included as a contractual commitment.

1 Accounting policies (continued)

The costs of individual charitable activities, as reported in Notes 5 and 6, are those expenditures directly attributable to the activities described, together with an appropriate apportionment of central support costs. Support costs are allocated on the basis of estimated amounts of staff time devoted to each activity.

d Regions and Branches

An account is maintained at National Office for every Branch and Region in respect of Scripture Fund income, expenditure and balances. These accounts form part of the restricted fund balance shown in the Statement of Financial Activities and on the Balance Sheet.

In addition, each Region and most Branches operate a local administration fund. These funds have a 30 June year end and are incorporated into the Association's accounts for the year ending the following 31 December.

e Stock

Stocks of Scriptures and literature are valued at the lower of cost and net realisable value. In respect of Scriptures intended for branch distributions, realisable value is taken to be the amount that will be deducted from the branch's Scripture Account balance (see 1(d) above) when they are ordered by, and dispatched to, a particular branch.

f Tangible fixed assets and depreciation

Tangible fixed assets costing more than £1,000 are capitalised and included at cost. This includes substantial, new, owned computer software applications but does not include consultancy costs, nor the continuing development of existing applications. No depreciation is provided on the freehold property on the basis that its residual value is believed to be not materially less than the current book value; this is subject to an annual impairment review. Depreciation is provided on other fixed assets at rates calculated to write off the cost less estimated residual value over their expected useful lives as follows:

Freehold land and buildings	not depreciated
Office furnishings and fittings	10%
Office equipment	25%
Computer software	25%

g Funds structure

The funds held by the charity are held in one of the following three types of fund:

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds are funds set aside by the Trustees out of unrestricted general funds for some specified future purpose.

Restricted funds are funds that can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or implied by the charity's methods of operation.

h Pension costs

Pension contributions invested separately from the Association's assets are charged to the Statement of Financial Activities as they are incurred.

2 Taxation

The Association is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

3 Donations

	2024	2023
Scripture Fund - analysis of donations by source:	**£**	£
Members (see footnote below)	**490,557**	445,301
Friends	**645,980**	502,968
Churches	**208,529**	224,204
Bible Giving Cards	**31,441**	35,961
Legacies (see Note 4)	**1,296,674**	609,574
	2,673,181	1,818,008

General donations from members are allocated between the Scripture Fund and General Fund in accordance with Article 8 of the Association's Constitution. The percentage allocated to the General Fund has been 20% from May 2011 to date.

Unrestricted funds		
Members' subscriptions	**460,656**	464,250
Allocation from members' giving under Article 8	**97,008**	89,968
Grants and other donations to the General Fund	**106,421**	157,777
Donations allocated to Eastern Europe Fund	**38,000**	140,783
Legacies (see Note 4)	**259,985**	713,770
Regions' administration funds	**44,976**	40,377
Branches' administration funds	**64,198**	99,960
	1,071,244	1,706,885

4 Legacies

	2024	2023
Unrestricted funds	**£**	£
Legacies given expressly for General purposes	**16,005**	26,258
Unrestricted legacies allocated to the General Fund in accordance with Article 8 (see below, and Note 14)	**195,005**	666,364
% allocation from members' legacies, under Article 8	**48,975**	21,148
	259,985	713,770
Restricted funds		
Legacies restricted for Scripture Funds	**1,296,674**	609,574

Article 8 of the Association's Constitution provides for how legacies from members and Friends of the charity are allocated between Scripture Funds and General Funds, unless the donor instructs otherwise. Legacies from individuals who are not either members or Friends, and whose terms include no directions about their use, are unrestricted funds but the Association has a policy that they will be used for the distribution of more Scriptures around the world, provided the Association's requirements for reserves are met (see Note 14).

At 31 December 2024 the Association had been advised of entitlement to a number of legacies that had not yet been received, or had been received in part. Three of these, amounting to £58,267 not yet received (2023: four amounts, £119,111) have been recognised as income in these accounts, in accordance with the criteria set out in the Charities SORP (FRS102), and included in Debtors (see Note 11).

There are a further twenty seven (2023: eighteen) estates in which an interest has been notified but the amount receivable was not known with sufficient certainty to be recognised as income. Based on the information available, the aggregate amount to be received from these estates is estimated to be around £530,000 (2023: over £1,200,000; this 2023 figure included more than £600,000 in relation to one particular estate, which after a number of years was only finalised and distributed during 2024).

In addition, the Association has been notified of one bequest to it which is subject to a current life-tenancy interest. This is not expected to become receivable for a number of years, and according to the most recent information amounts to less than £30,000.

<u>Costs of charitable activities (Notes 5 and 6):</u>

5 Scripture Distribution	**2024**	2023
	£	£
Payments from the Scripture Fund (restricted income fund):		
Production of Scriptures used in the British Isles	**1,301,878**	1,482,590
Production of Scriptures used in Eastern Europe	**180,787**	80,154
Providing Scriptures for international outreach elsewhere	**650,499**	625,527
	2,133,164	2,188,271
Payments from the General Fund (unrestricted funds):		
For Scriptures used in the British Isles (see Note 14)	**-**	71,132
Apportionment of Support Costs - see Note 7	**1,276,694**	1,064,869
	3,409,858	3,324,272

The amount contributed in the year to international outreach elsewhere includes work with ShareWord Global and with selected other organisations. The principal areas of expenditure were Latin America (Peru, Chile and Nicaragua), Middle East and India.

6 Member Supplies	**2024**	2023
	£	£
Direct cost of sales	**79,982**	108,830
Directly attributed staff costs	**8,080**	7,458
Apportionment of Support Costs - see Note 7	**67,194**	56,046
	155,256	172,334

7 Support Costs	**2024**	2023
	£	£
Staff costs (see Note 8)	**514,177**	448,831
Less: staff costs allocated to charitable activities (see Note 6)	**(8,080)**	(7,458)
Staff travel and accommodation expenses	**35,510**	39,729
National Convention	**66,747**	56,145
Recruitment, training and development	**27,181**	12,691
Development of smartphone app (Special Projects fund)	**116,337**	7,108
Schools Ministry project	**1,000**	6,214
Eastern Europe project	**111,221**	93,768
Rates, services and insurance	**31,787**	27,104
Repairs and renewals	**34,407**	18,285
Postage & telephone	**55,511**	52,032
Printing and stationery	**20,580**	23,343
Software and website recurring costs	**46,376**	51,343
IT development, including new website	**69,506**	24,344
Consultancy and IT support	**35,423**	35,900
General office expenses	**16,687**	16,445
Legal expenses	**958**	1,642
Cabinet meetings, Cabinet expenses and AGM	**25,730**	35,621
Auditors' remuneration (see also Note 19)	**16,111**	15,497
Bank charges	**11,593**	12,189
Depreciation of owned fixed assets	**8,629**	12,100
	1,237,391	982,873
Regions' administration expenses	**32,681**	40,641
Branches' administration expenses	**73,816**	97,401
TOTAL SUPPORT COSTS	**1,343,888**	1,120,915
Divided between the following charitable activities:		
Scripture Purchasing and Distribution - 95%	**1,276,694**	1,064,869
Member Supplies - 5%	**67,194**	56,046
	1,343,888	1,120,915

7 Support Costs (continued)

The support costs listed above cannot be specifically allocated as costs directly related to any particular activity. They include central management and administration costs as well as certain running expenses that arise from the nature of the Association as a membership organisation. These costs are therefore absorbed between all the charitable activities (see Notes 5 and 6) as support costs, in proportion to the estimated amounts of staff time devoted to each activity.

8 Total staff costs

	2024 £	2023 £
Wages and salaries paid	**437,329**	382,696
Employer's National Insurance costs	**39,155**	33,461
Contributions to a defined contribution pension scheme	**33,210**	29,091
Other employment costs: death-in-service benefit	**4,483**	3,583
	514,177	448,831

The average number of employees during the year was 12 (2023: 11) and the average full-time equivalent number was 10 (2023: 9). There was one employee receiving employee benefits between £60,001 and £70,000, and one between £90,001 and £100,000 (2023: one between £60,001 and £70,000, and one between £90,001 and £100,000) during the year.

Although the Trustees have overall responsibility for the governance and management of the Association, day-to-day management of its activities is delegated to a management team comprising three people, including the Executive Director who reports directly to the Trustees. The total cost of employee benefits (including the National Insurance costs) received by the management team amounted to £224,215 (2023: £210,742) with employer's pension contributions of £16,251 (2023: £15,040).

9 Pensions and post-retirement benefits

The Association operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £33,210 (2023: £29,091).

10 Tangible fixed assets

	Freehold land and buildings £	Furnishings & fittings £	Office equipment £	Computer software £	Total £
Cost					
At 1 January 2024	**500,000**	**57,439**	**51,556**	**372,031**	**981,026**
Additions	**-**	**10,786**	**9,022**	**-**	**19,808**
Disposals	**-**	**(5,324)**	**(13,723)**	**-**	**(19,047)**
At 31 December 2024	**500,000**	**62,901**	**46,855**	**372,031**	**981,787**
Depreciation					
At 1 January 2024	**-**	**40,996**	**48,091**	**372,031**	**461,118**
Charge for the year	**-**	**4,385**	**4,244**	**-**	**8,629**
Eliminated on disposals	**-**	**(5,324)**	**(13,723)**	**-**	**(19,047)**
At 31 December 2024	**-**	**40,057**	**38,612**	**372,031**	**450,700**
Net book values					
At 31 December 2024	**500,000**	**22,844**	**8,243**	**-**	**531,087**
At 31 December 2023	500,000	16,443	3,465	-	519,908

All fixed assets are used for the management and administration of the Association.

10 Tangible fixed assets (continued)

The freehold property is carried at cost within the terms of the Charities SORP (FRS102). The most recent professional valuation was carried out on 31 March 2022 in accordance with the RICS Valuation Professional Standards 1st July 2017, by Andrew McFarlane Holt MRICS FAAV, a RICS Registered Valuer, of Wells McFarlane, who is not connected with the charity. He valued the property at a market value of £810,000 on that date. The Trustees are not aware of any material changes in value since that date.

11 Debtors

	2024	2023
Amounts falling due within one year:	**£**	£
Sundry debtors	**82,852**	82,215
Prepayments	**16,427**	16,995
Income Tax recoverable	**17,533**	15,400
Accrued legacy income	**58,267**	119,111
Other accrued income	**9,159**	4,619
	184,238	238,340

12 Creditors

	2024	2023
Amounts falling due within one year:	**£**	£
Trade creditors	**89,988**	76,157
Taxation and social security	**11,293**	14,285
Sundry creditors	**34,691**	35,156
Accruals	**19,770**	19,725
	155,742	145,323

13 Contractual commitments

	2024	2023
	£	£
For Scriptures printed but not invoiced to the Association by 31 December	**980,165**	1,314,900
Capital commitments	**-**	-

The above commitments are anticipated to be used within one year. These Scripture printing costs are expected to be paid for out of the Scripture Fund restricted fund.

14 Unrestricted funds

	Balance 1 January	Incoming resources for year	Resources used in the year	Transfers between funds	Balance at 31 December
	£	£	£	£	£
Premises Fund (designated fund)	**500,000**	**-**	**-**	**-**	**500,000**
Capital Equipment Fund (designated fund)	**19,908**	**-**	**-**	**11,179**	**31,087**
Eastern Europe designated fund	**300,000**	**38,000**	**(111,221)**	**-**	**226,779**
Special Projects Fund (designated fund)	**120,000**	**-**	**(148,961)**	**28,961**	**-**
IT Development designated fund	**200,000**	**-**	**-**	**-**	**200,000**
Unrestricted Legacies (designated fund)	**-**	**195,005**	**-**	**(195,005)**	**-**
General Fund	**480,000**	**835,507**	**(1,065,271)**	**154,865**	**405,101**
Region administration funds	**17,611**	**44,976**	**(32,681)**	**-**	**29,906**
Branch administration funds	**118,729**	**64,198**	**(73,816)**	**-**	**109,111**
	1,756,248	**1,177,686**	**(1,431,950)**	**-**	**1,501,984**

14 Unrestricted funds (continued)

The Premises Fund and the Capital Equipment Fund are designated funds set aside out of the General Fund to reflect the possible cost of replacing the Association's fixed assets. The purpose of this is to ensure that the balance on the General Fund is represented by available liquid resources. The balances on these two funds are normally represented by the book value of fixed assets only, and could only be realised and spent if those assets were sold at their net book values. In 2024 the Capital Equipment Fund has accordingly been increased to £31,087 by a transfer of £11,179 from the General Fund,

The Eastern Europe designated fund is established to provide for the administration of developing evangelistic outreach and Scripture distribution by the charity and its members, in certain European countries where suitable relationships and opportunities exist. Donations may be allocated directly to this fund if the trustees understand the donor to have a particular interest in this area, and the balance on the fund may also be maintained by transfers from the General Fund where needed: no such transfer was needed in 2024. The balance at the year end after the usual outgoings was £226,779.

The Special Projects Fund exists to facilitate projects to enhance the effectiveness of the ministry which may not be provided for by the regular budgeted income. Amounts are allocated to this fund at the Trustees' discretion as support becomes available from unrestricted giving. During 2024 £116,337 was used in developing the Association's smartphone app, and £32,624 on a new website for the Association. The trustees consider it not necessary to hold any balance in this fund for the year ahead (but see also the IT Development Fund below), and accordingly a transfer of £28,961 has been made from the Unrestricted Legacies to adjust the balance at the year end to zero.

A new IT Development designated fund was created in 2023 to provide for needed renewal of the National Office accounting and membership database during 2024 and 2025. None of the funds set aside have been used yet and the balance of £200,000 is carried forward for the outlays anticipated in 2025.

As described in Note 4, unrestricted legacies amounting to £195,005 have been received and have been treated as a designated fund in accordance with the Association's policy. At 31 December 2024, all of this balance has been retained in order to sustain the level of reserves at between four and six months of National Office expenditure, as indicated by the Association's reserves policy set out on page 9. £28,961 has been used to strengthen other designated funds as described above, and £166,044 has been transferred into the General Fund at the year end.

Branch Administration Funds and Region Administration Funds are the aggregated balances of the unrestricted funds belonging to the charity but held locally by 238 individual branches and the ten Regional Cabinets, and in the Eastern Europe region, to be used for local administration purposes.

15 Restricted fund

	Balance 1 January £	Incoming resources for year £	Resources used in the year £	Transfers £	Balance at 31 December £
Scripture Fund	**692,009**	**2,707,096**	**(2,133,164)**	**-**	**1,265,941**

The Scripture Fund represents money received by the Association to be used for Scripture purchases (including delivery), either by branches in the British Isles or internationally. The cost of Scripture distributions reported in the Statement of Financial Activities also includes a suitable allocation of support costs which are paid out of unrestricted income funds (see Note 5).

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	**531,087**	**-**	**531,087**
Stocks	**7,740**	**36,820**	**44,560**
Debtors	**170,252**	**13,986**	**184,238**
Cash at bank	**863,169**	**1,300,613**	**2,163,782**
Creditors falling due within one year	**(70,264)**	**(85,478)**	**(155,742)**
	1,501,984	**1,265,941**	**2,767,925**

17 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024 £	2023 £
Net income/(expenditure) for the year as reported on page 15	**319,668**	160,216
Adjusted for:		
Depreciation charges	**8,629**	12,100
Income received from investments	**(58,182)**	(31,981)
(Increase) / decrease in stocks	**8,769**	84,846
(Increase) / decrease in debtors	**54,102**	(127,178)
Increase / (decrease) in creditors	**10,419**	860
Net cash provided by / (used in) operating activities	**343,405**	98,863

18 Trustee remuneration and expenses

None of the Trustees, nor any persons connected with them, received any remuneration from the Association during the year. Trustees may claim reimbursement of their expenses in connection with Cabinet meetings and certain other functions where they represent the Association. In 2024, 18 Trustees received a total of £12,982 (2023: 15 Trustees received a total of £11,692) for their travel, subsistence and accommodation expenses in this connection.

19 Auditors' remuneration

The auditors' remuneration amounts to an audit fee of £13,250 (2023: £12,650) and other services of £nil (2023: £nil). The amounts recognised as an expense within support costs (see Note 7) also include disbursements and irrecoverable VAT.

20 Transactions with related parties

Other than as described in Note 18 above, there were no payments to any related parties during the year.

The aggregate amount of donations received from Trustees and persons connected with them amounted to £91,363 (2023: £73,283).

21 Trustee indemnity insurance

The Association, having obtained approval from the Charity Commission in 2003, has purchased 'Trustees and Management Liability Insurance' to indemnify its Trustees, officers and employees against claims arising from any act committed in the course of the Association's activities. The cost of this insurance in 2024 was £804 (2023: £804).

Accounts

GOOD NEWS for Everyone!

ANNUAL REPORT
AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

REGISTERED CHARITY IN ENGLAND AND WALES (221605)
and in SCOTLAND (SC039224)

GOOD NEWS for Everyone!

ANNUAL REPORT AND FINANCIAL STATEMENTS for 2023

CONTENTS

NOTICE OF ANNUAL GENERAL MEETING

The Annual General Meeting (AGM) of the members of GOOD NEWS for Everyone! will be held, God willing, at 7.00pm on Wednesday 26 June 2024.

1. To receive the Trustees' Annual Report and audited Financial Statements for the year ended 31 December 2023.

2. To deal with any competent business, including consideration of any motions of which due notice shall have been given and circulated to members.

The election of a President, Ladies' President, Vice President, Ladies' Vice President, Treasurer, Pastoral Support and Ladies' Pastoral Support, will be undertaken by means of an online voting system as set out in the Constitution.

The AGM will be livestreamed for those unable to attend in person. Members who wish to raise questions of detail on the report and accounts should write to me and I will reply direct to the member concerned.

The minutes of the 2023 AGM can be downloaded from the members' area of the website www.goodnewsuk.com under 'Resources', or obtained from National Office. Approval of these minutes will be asked for at the AGM.

On behalf of the Cabinet.

IAIN J MAIR
Executive Director

22 April 2024

TRUSTEES' ANNUAL REPORT
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and the Charities SORP: *"Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102, applicable in the UK and Republic of Ireland"* published in October 2019 ("the Charities SORP (FRS102)").

i. REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

GOOD NEWS for Everyone!

Registered with the Charity Commission for England and Wales, number 221605, and with the Office of the Scottish Charity Regulator (OSCR), number SC039224.

Registered Office and National Office

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Lutterworth
Leicestershire
LE17 4EE

Telephone: 01455 554241
E-mail: info@goodnewsuk.com
Website: www.goodnewsuk.com

The Cabinet and Trustees

The Trustees who have served during the year and since the year end were as follows:

President	Graham J Beckett
Ladies' President	Rhoda M Bourne
Vice President	Iain L S Gray
Ladies' Vice President	Beth L A Auger
Treasurer	Geoff A Mann
Pastoral Support	Fred Kershaw
Ladies' Pastoral Support	Jacqueline S Simpson

Region 1 Director	Graeme K Simpson
Region 2 Director	Stephen Waring
Region 3 Director	Chris N Axelby
Region 4 Director	Jeremy E Bass
Region 5 Director	Jane E F Mann
Region 6 Director	Martin R Hooper
Region 7 Director	Andrew D Newham
Region 8 Director	Richard (Rick) J Hillard
Region 9 Director	Graham J Ellis
Region 10 Director	T J Ivan Johnston

The Trustees who retired from the Cabinet during 2023 were:

President	William E G Thomas
Ladies' President	Catherine F Erbetta
Ladies' Pastoral Support	Heather J Capper
Region 2 Director	Philip S Bunting

On 31 December 2023 the following also served on the Cabinet but was not a Trustee of the Association:

Executive Director Iain J Mair

The Executive Director reports to the Trustees. All Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in notes 18 and 20 to the accounts. Trustees are required to disclose all relevant interests and register them with the Executive Director and in accordance with the Association's policy withdraw from decisions where a conflict of interest arises.

Auditor

UHY Hacker Young
14 Park Row
Nottingham
NG1 6GR

Bankers

The Royal Bank of Scotland plc
36 St Andrew Square
Edinburgh
EH2 2YB

Solicitors

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

ii. STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Instrument and Constitution

GOOD NEWS for Everyone! ('the Association') is governed by its Constitution, as amended in September 2021. It is an unincorporated association, registered with the Charity Commission for England and Wales, number 221605, and with the Office of the Scottish Charity Regulator (OSCR), number SC039224.

Appointment of Trustees

The election of National Officer Trustees (President, Ladies' President, Vice President, Ladies' Vice President, Treasurer, Pastoral Support and Ladies' Pastoral Support) takes place either (i) by means of an online voting system, or (ii) by postal ballot, both of which must be in conjunction with an Annual General Meeting of the Association, or (iii) at an Annual General Meeting of the Association, as directed by the Cabinet. The result of the election, however conducted, is announced at the Annual General Meeting. They are elected for a term of one year and may serve for a maximum of three consecutive terms.

All other Trustees (Regional Directors) are elected, either (i) by means of an online voting system, or (ii) by postal ballot, both of which must be in conjunction with a Regional Annual General Meeting, or (iii) at a Regional Annual General Meeting, as directed by the Cabinet. The result of the election, however conducted, is announced at the Regional Annual General Meeting. They are elected by the members of their respective Regions for a term of three years and may serve for a maximum of two consecutive terms.

Induction and Training of Trustees

Following appointment, each newly elected Trustee is encouraged to attend an external one-day ‘Understanding Governance Stage 1: The Trustee Role’ training course at the expense of the Association. As required, further training is provided in the form of Briefing Notes, Charity Legislation publications, invitations to external trustee training events, and other training sessions as necessary.

Management

The management of GOOD NEWS for Everyone! is vested in the Cabinet, consisting of President, Ladies’ President, Vice President, Ladies’ Vice President, Treasurer, Pastoral Support, Ladies’ Pastoral Support and ten Regional Directors. The Executive Director is also a member of Cabinet with a right to speak but not to vote. The Executive Director has operational responsibility to ensure the decisions taken by Cabinet are carried out.

Regions/Branches

The Association is organised into geographical ‘Branches’ and ‘Regions’. Members meet regularly at branch level for Christian fellowship, for prayer and to plan and prepare for the Scripture placements and presentations they undertake throughout the year. Members also visit churches to present a missionary report on the work locally, nationally, and internationally.

Key management personnel remuneration

The pay of the senior management personnel is reviewed annually and normally increased in accordance with average earnings and set at market rates.

iii. OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Charitable Objects

The Objective of GOOD NEWS for Everyone! as stated in its Constitution, is to introduce others to the Lord Jesus Christ by:

- Placing, presenting and/or distributing the Holy Bible, or portions of the Holy Bible, in various areas of everyday life.
- Engaging in personal witnessing.
- Associating together for service and encouragement.

Activities

The Association is heavily dependent on its members in the branches, who, acting in a voluntary capacity, visit the various institutions into which Scriptures are taken. Members take responsibility for all the administration expenses at national and local level through a proportion of their giving and through the payment of an annual subscription. Donations from Friends of GOOD NEWS for Everyone! and churches are generally raised from church presentations and making the needs known to Friends and other supporters. These donations are used for the purchase (including delivery) of Scriptures unless it is directed by the donor that they may be used for the administration and/or development of the ministry. The Association does not employ a professional fundraiser.

All Scripture funds may be retained by the Association for use in the British Isles or for the purchase of Scriptures worldwide. GOOD NEWS for Everyone! works in partnership with ShareWord Global (formerly Gideons Canada) and Goda Nyheter (formerly Gideons Sweden) to distribute Scriptures in countries around the world. Several UK members have now participated on ShareWord Global Mission Trips, giving first-hand accounts of how funds are being used in the achievement of the Objective of the Association.

A special project to provide Bibles for India entitled 'Bibles for India' was developed in conjunction with ShareWord Global and launched at the Association's annual National Convention – Connexions 2023. The sum of £75,000 was raised.

Two members of the National Office staff team, based in Serbia, and one member based in North Macedonia, oversee the development of the work in Eastern Europe under the direction of the Executive Director. Two Mission Trips were planned for Eastern Europe in 2023 – Serbia in May (19-27) and Macedonia in June (9-17). Unfortunately both these trips were cancelled due to a violent incident in a Belgrade school that resulted in public institutions being closed to visitors.

Identifiable Benefits, related to the aims of the charity

Through the distribution of Bibles and/or Testaments in many different walks of life – Schools, Hotels, Hospitals, Universities, Colleges, Prisons, to name just a few examples – GOOD NEWS for Everyone! provides a Book containing an ethical and moral code for society, which gives guidance in life, offers comfort in times of sorrow and loss, inspiration, and deals with many of the issues that people of all ages, nationalities, ethnic and social backgrounds face on a day to day basis.

In placing and presenting Bibles and/or Testaments, the achievement of the Objective of the Association, as stated in its Constitution, which is to introduce others to the Lord Jesus Christ, is often demonstrated through the many letters, emails, and telephone calls of testimony received by National Office, individual members and branches. Many of these testimonies are regularly printed in *GOOD NEWS for Everyone!*, the official publication of the Association and posted on the Association's website www.goodnewsuk.com and social media accounts.

The Trustees consider that they have complied with their duties under section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

iv. ACHIEVEMENTS AND PERFORMANCE

The aim of GOOD NEWS for Everyone! is as stated under the 'Charitable Objects' paragraph set out above.

Letters, emails and telephone calls received at National Office on a regular basis prove that people in all walks of life benefit from the work of GOOD NEWS for Everyone!. Many such accounts are regularly shared as stated under 'Identifiable Benefits, related to the aims of the charity'. This is an important measure of the effectiveness of the Association.

Other key measures are obtained:

- By collecting and analysing statistics on Scriptures ordered, membership recruitment/retention, church presentations and financial performance.
- By monitoring the activity of branches through visits made by members of the Regional Cabinets.

Scripture Orders

During 2023 the following amounts of Bibles, Testaments (New Testament, Psalms & Proverbs), and magazines (HOPE, Discover and Explore) were distributed in the British Isles (2022 amounts in brackets):

Bibles 25,819 (30,133)
Testaments 575,893 (555,454)
Gospel Magazines 227,794 (230,571)

Membership Summary

During 2023, 170 new members were recruited (2022: 205), and the total membership at the end of the year was 3,924 (2022: 3,997).

v. FINANCIAL REVIEW

Financial Position

We give God thanks that through the generosity of members, Friends, and Churches we have been able to fund our Scripture distribution in the British Isles and provide £705,681 for the purchase of Scriptures around the world. Included in this total, £80,154 was used to purchase Scriptures for Eastern Europe.

Investment Powers

The Association maintains its funds in such banking and deposit accounts as are approved by the Cabinet, in accordance with Article 8 of its Constitution. Activities are organised in various funds which are described in the accounts.

Review of Reserves and Reserves Policy

The reserves of the Association are held in the various funds as detailed in the Financial Statements beginning at page 15. The Association's reserves policy and the level of reserves within each fund are reviewed each year having regard to the Charity Commission publication CC19, 'Charity Reserves: building resilience' (published January 2016), and a forecast of income and expenditure is prepared for the following year. Transfers are made to or from the General Fund to maintain the other unrestricted reserves within the desired limits. Contractual commitments as disclosed in note 13 on page 23 have not been deducted from available reserves as these items will be funded from the Scripture Fund in subsequent periods.

The total amount of funds on 31 December 2023 was £2,448,257 which includes £692,009 in a restricted fund, the Scripture Fund. For an explanation of restricted and unrestricted funds please see note 1(g) on page 19. A total of £1,139,908 is held in five designated funds as described in note 14 on page 23.

The Trustees consider that a reserve equivalent to between four and six months of National Office expenditure should be held in the General Fund. They endeavour to maintain it at this level by adjusting the subscription rates and/or varying, with members' approval, the percentage allocated to the Fund from members' gifts. At

31 December 2023 the balance retained in the General Fund was £480,000, which represents approximately six months of budgeted expenditure.

Risk Management

The Trustees regularly undertake a review of the key risks to which the Association is exposed and ensure that systems are in place to mitigate their impact using a detailed Risk Register. This identifies risks covering (1) Governance (2) Operational (3) Financial (4) Environmental, External Factors, Reputation, and (5) Compliance (law and regulations). For each key risk, a member of the Executive Committee is responsible for monitoring progress on actions identified to eliminate or mitigate the risk. A detailed review of the key risks using the Risk Register is undertaken at each meeting of the Cabinet.

Key risks for the charity, under the above headings, include (1) Trustees unable to carry out effective governance of the Association, which is required by legislation, regulators, and the public. (2) Failure to maintain an adequate number of active members across all branches. (3) Inadequacy of General Funds to meet the needs of the Association. (4) Being pressurised to be 'culturally relevant' in a way that is not consistent with Biblical standards that have been accepted by GOOD NEWS for Everyone! for many years. (5) Policies and membership criteria being challenged by changes in the law.

The measures that have been undertaken to address these risks are (1) Following appointment, each newly elected Trustee is encouraged to attend an external one-day ‘Understanding Governance Stage 1: The Trustee Role’ training course at the expense of the Association (see *Induction and Training of Trustees* on page 6). (2) Implementation of a newly formed Membership Committee (see *Strategic Operational Objectives* below). (3) Communicating to members the importance of providing money for the General Fund. (4) Being alert to changes taking place in Churches in the UK, potentially leading to influence upon GOOD NEWS for Everyone! to change its position away from Biblical standards. Careful selection of external speakers at Branch, Regional and National events. Taking appropriate legal advice when required. (5) Keep aware of changes in legislation and report relevant changes to Executive and Cabinet. Determine implications of such changes and implement appropriate policy and operational changes, if possible. Taking appropriate legal advice when required.

In addition, there are operational risks that fall within the remit of the Executive Director, with the most significant being the loss of key management. The measures to address this risk are that the systems/processes in place are known by other members of staff to ensure many tasks could be quickly undertaken without handover training, if such a situation arose.

vi. PLANS FOR FUTURE PERIODS

Strategic Operational Objectives

A ‘Safeguarding Policy’ was adopted by the Cabinet during 2023. A Lead Trustee for Safeguarding (Beth L A Auger, Ladies’ Vice President) and a Designated Safeguarding Lead (Iain J Mair, Executive Director) have been appointed. Procedures are being developed by a small working group of Trustees experienced in safeguarding for presentation to Cabinet in February 2024 and will be announced to the membership thereafter. Appropriate training will be undertaken as required.

The recruitment of members was set as a high priority objective by Graham J Beckett, President, following his election in June 2023. A newly formed Membership

Committee has been established under the chairing of Iain L S Gray, Vice President. During 2024 this committee will continue to consider and promote various methods of recruitment and encourage existing members to be more active in the recruitment of new members.

Internationally, partnership will continue with ShareWord Global and Goda Nyheter and funds will be allocated to support international work in accordance with the policies of the Association. A plan is being developed to launch the work in the Czech Republic, and other countries within Eastern Europe will remain under consideration.

The work to develop the Association's App will continue and building a new website will commence in conjunction with a project to improve the National Office Database in line with feedback received from members.

Various other strategic operational objectives will be developed during 2024, including the Association's engagement with churches, which is linked to supporting members in personal evangelism; developing support material for Friends, including online ordering of Testaments; and working with various organisations involved in work in schools to enhance the Association's offer to schools and increase the number of Testaments presented in schools.

vii. CONCLUSION

In conclusion, the 17 Trustees of the Cabinet record their deep and sincere thanks to all members, Friends of GOOD NEWS for Everyone!, donors and churches for their faithful prayers and giving during 2023. Through that support many lives have been transformed, to the glory of God.

"Not by might nor by power, but by my Spirit," says the Lord Almighty.
Zechariah 4:6

On behalf of the Cabinet

GRAHAM J BECKETT
President

22 April 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales and Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP (FRS102).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution and byelaws. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Trustees,

GRAHAM J BECKETT
President

GEOFF A MANN
Treasurer

22 April 2024

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GOOD NEWS FOR EVERYONE!

Opinion

We have audited the financial statements of Good News for Everyone! (the charity) for the year ended 31 December 2023 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011 and the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006, as amended in 2010.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statement is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditor under section 144 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charity, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to inflated revenue and the charity's net income for the year.

Audit procedures performed by the engagement team included:

- reviewing the systems, controls, and procedures of the charity relevant to the preparation of the financial statements to ensure these were in place throughout the year.
- evaluating management's controls designed to prevent and detect irregularities.
- review of the financial statement disclosures to underlying supporting documentation
- enquiries of management in so far as they related to the financial statements.
- testing of journals in particular journal entries posted by unusual users, postings with unusual descriptions, postings with unusual times and dates and postings with unusual and material amounts.
- evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.
- challenging assumptions and judgements made by management in their critical accounting estimates.
- review of legacies in the year to ensure correct cut-off and recognition in the financial statements.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

UHY Hacker Young

UHY Hacker Young
Statutory Auditor
14 Park Row
Nottingham
NG1 6GR

UHY Hacker Young is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

23 April 2024

GOOD NEWS For Everyone!

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2023

	Notes	**Unrestricted funds £**	**Restricted funds £**	**Total funds 2023 £**	Total funds 2022 £
Income from:					
Donations and legacies	3	**1,706,885**	**1,818,008**	**3,524,893**	2,504,125
Charitable activities:					
Sales of member supplies		**94,446**	**-**	**94,446**	93,432
National Convention income		**5,502**	**-**	**5,502**	1,823
Investment income		**14,518**	**17,463**	**31,981**	8,028
Total Income		**1,821,351**	**1,835,471**	**3,656,822**	2,607,408
Expenditure on:					
Charitable activities:					
Scripture distribution	5	**1,136,001**	**2,188,271**	**3,324,272**	2,646,755
Member supplies	6	**172,334**	**-**	**172,334**	234,786
Total expenditure		**1,308,335**	**2,188,271**	**3,496,606**	2,881,541
Net income/(expenditure)		**513,016**	**(352,800)**	**160,216**	(274,133)
Transfers between funds		**-**	**-**	**-**	-
Net movement in funds		**513,016**	**(352,800)**	**160,216**	(274,133)
Reconciliation of funds:					
Total funds brought forward at 1 January		**1,243,232**	**1,044,809**	**2,288,041**	2,562,174
Total funds carried forward at 31 December		**1,756,248**	**692,009**	**2,448,257**	2,288,041

There were no recognised gains or losses during the year other than as shown above.
All activities are continuing.

GOOD NEWS For Everyone!

BALANCE SHEET at 31 December 2023

	Notes	**2023**		2022	
		£	**£**	£	£
Fixed assets					
Tangible fixed assets	10		**519,908**		524,853
Current assets					
Stocks		**53,329**		138,175	
Debtors	11	**238,340**		111,162	
Cash at bank and in hand		**1,782,003**		1,658,314	
		2,073,672		1,907,651	
Liabilities					
Creditors: amounts falling due within one year	12	**(145,323)**		(144,463)	
Net current assets			**1,928,349**		1,763,188
Net assets	16		**2,448,257**		2,288,041
The funds of the charity					
Restricted income funds	15		**692,009**		1,044,809
Unrestricted income funds	14		**1,756,248**		1,243,232
			2,448,257		2,288,041

The accounts were approved and authorised for issue by the Cabinet on 22 April 2024.

On behalf of the Cabinet

GRAHAM J BECKETT
President

GEOFF A MANN
Treasurer

GOOD NEWS For Everyone!

STATEMENT OF CASH FLOWS for the year ended 31 December 2023

	Notes	**2023**	2022
		£	£
Cash flows from operating activities			
Net cash provided by / (used in) operating activities	17	**98,863**	(335,436)
Cash flows from investing activities			
Income received from investments (bank deposit interest)		**31,981**	8,028
Purchase of fixed assets	10	**(7,155)**	(5,908)
Proceeds from maturing bank deposits (see below)		**250,000**	250,000
Cash paid into bank deposit accounts		**(250,000)**	(250,000)
Net cash provided by / (used in) investing activities		**24,826**	2,120
Net cash provided by financing activities		**-**	-
Change in cash and cash equivalents in the year		**123,689**	(333,316)
Cash and cash equivalents brought forward at 1 January		**1,158,314**	1,491,630
Cash and cash equivalents at 31 December		**1,282,003**	1,158,314

Analysis of cash and cash equivalents		
Cash and bank deposits repayable on demand	**1,282,003**	1,158,314
Notice deposits (less than 3 months)	**-**	-
Total cash and cash equivalents at 31 December	**1,282,003**	1,158,314

Reconciliation to cash at bank and in hand shown on the Balance Sheet

Fixed term bank deposits and notice deposits greater than 3 months:		
Balances at 1 January	**500,000**	500,000
Matured or withdrawn in the year	**(250,000)**	(250,000)
New or renewed deposits during the year	**250,000**	250,000
Total at 31 December	**500,000**	500,000
Total cash and cash equivalents at 31 December (see section above)	**1,282,003**	1,158,314
Total cash at bank and in hand	**1,782,003**	1,658,314

1 Accounting policies

a Basis of preparation and going concern

The financial statements are prepared under the historical cost convention, and include the results of the Association's operations in fulfilling its charitable objectives, all of which are continuing. They have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)* issued in October 2019 *(* "the Charities SORP (FRS102)"), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and any applicable regulations and UK Generally Accepted Practice.

They have been prepared to give a 'true and fair' view, and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view' by following the Charities SORP (FRS102), rather than the previous SORP: *Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005* (which has since been withdrawn).

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in UK £ sterling, which is the functional currency of the charity.

b Income

Income is recognised when the charity has entitlement to the funds, when any performance conditions attached to the item(s) of income have been met, when it is probable that the income will be received and when the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material (see Note 4).

Membership subscriptions are recognised in full as voluntary income on the date of receipt, on the basis that the separable cost to the Association of fulfilling its related obligations in future periods is relatively small.

Sales of member supplies are recognised when the goods are dispatched.

Investment income (bank deposit interest) is shared between restricted and unrestricted funds in proportion to the average bank balances held in each fund.

In accordance with Article 8 of the Association's Constitution, donations and legacies received from members of the Association are split between the General Fund and Scripture Fund unless designated for the General Fund alone.

c Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to an obligation to make a transfer of value to a third party as a result of past transactions or events. Irrecoverable VAT is charged against the expenditure heading in relation to which it was incurred.

Expenditure on Scriptures is recognised when the Scriptures are received. Scriptures printed but not received are included as a contractual commitment.

1 Accounting policies (continued)

The costs of individual charitable activities, as reported in Notes 5 and 6, are those expenditures directly attributable to the activities described, together with an appropriate apportionment of central support costs. Support costs are allocated on the basis of estimated amounts of staff time devoted to each activity.

d Regions and Branches

An account is maintained at National Office for every Branch and Region in respect of Scripture Fund income, expenditure and balances. These accounts form part of the restricted fund balance shown in the Statement of Financial Activities and on the Balance Sheet.

In addition, each Region and most Branches operate a local administration fund. These funds have a 30 June year end and are incorporated into the Association's accounts for the year ending the following 31 December.

e Stock

Stocks of Scriptures and literature are valued at the lower of cost and net realisable value. In respect of Scriptures intended for branch distributions, realisable value is taken to be the amount that will be deducted from the branch's Scripture Account balance (see 1(d) above) when they are ordered by, and dispatched to, a particular branch.

f Tangible fixed assets and depreciation

Tangible fixed assets costing more than £1,000 are capitalised and included at cost. This includes substantial, new, owned computer software applications but does not include consultancy costs, nor the continuing development of existing applications. No depreciation is provided on the freehold property on the basis that its residual value is believed to be not materially less than the current book value; this is subject to an annual impairment review. Depreciation is provided on other fixed assets at rates calculated to write off the cost less estimated residual value over their expected useful lives as follows:

Freehold land and buildings	not depreciated
Office furnishings and fittings	10%
Office equipment	25%
Computer software	25%

g Funds structure

The funds held by the charity are held in one of the following three types of fund:

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds are funds set aside by the Trustees out of unrestricted general funds for some specified future purpose.

Restricted funds are funds that can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or implied by the charity's methods of operation.

h Pension costs

Pension contributions invested separately from the Association's assets are charged to the Statement of Financial Activities as they are incurred.

2 Taxation

The Association is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

3 Donations

	2023	2022
	£	£
Scripture Fund - analysis of donations by source:		
Members (see footnote below)	**445,301**	406,510
Friends	**502,968**	623,388
Churches	**224,204**	168,464
Bible Giving Cards	**35,961**	47,876
Legacies (see Note 4)	**609,574**	335,287
	1,818,008	1,581,525

General donations from members are allocated between the Scripture Fund and General Fund in accordance with Article 8 of the Association's Constitution. The percentage allocated to the General Fund has been 20% from May 2011 to date.

	2023	2022
Unrestricted funds		
Members' subscriptions	**464,250**	441,138
Allocation from members' giving under Article 8	**89,968**	88,595
Grants and other donations to the General Fund	**157,777**	150,407
Donations allocated to Eastern Europe Fund	**140,783**	34,360
Legacies (see Note 4)	**713,770**	130,894
Regions' administration funds	**40,377**	15,974
Branches' administration funds	**99,960**	61,232
	1,706,885	922,600

4 Legacies

	2023	2022
	£	£
Unrestricted funds		
Legacies given expressly for General purposes	**26,258**	70,300
Unrestricted legacies allocated to the General Fund in accordance with Article 8 (see below, and Note 14)	**666,364**	55,289
% allocation from members' legacies, under Article 8	**21,148**	5,305
	713,770	130,894
Restricted funds		
Legacies restricted for Scripture Funds	**609,574**	335,287

Article 8 of the Association's Constitution provides for how legacies from members and Friends of the charity are allocated between Scripture Funds and General Funds, unless the donor instructs otherwise. Legacies from individuals who are not either members or Friends, and whose terms include no directions about their use, are unrestricted funds but the Association has a policy that they will be used for the distribution of more Scriptures around the world, provided the Association's requirements for reserves are met (see Note 14).

At 31 December 2023 the Association had been advised of entitlement to a number of legacies that had not yet been received, or had been received in part. Four of these, amounting to £119,111 not yet received (2022: seven amounts, £56,803) have been recognised as income in these accounts, in accordance with the criteria set out in the Charities SORP (FRS102), and included in Debtors (see Note 11).

There are a further eighteen (2022: thirteen) estates in which an interest has been notified but the amount receivable was not known with sufficient certainty to be recognised as income. Based on the information available, the aggregate amount to be received from these estates is estimated to be something over £1,200,000 (2022: something over £1,550,000). In both years, that figure includes more than £600,000 in relation to one particular estate which had been subject to a life tenancy interest until early 2021, and is continuing to take a long time to be finalised and distributed.

In addition, the Association has been notified of two bequests to it which are subject to a current life-tenancy interest. These are not expected to become receivable for a number of years and amount to between £30,000 and £40,000 in total.

Costs of charitable activities (Notes 5 and 6):

5 Scripture Distribution	**2023**	2022
	£	£
Payments from the Scripture Fund (restricted income fund):		
Production of Scriptures used in the British Isles	**1,482,590**	1,082,615
Production of Scriptures used in Eastern Europe	**80,154**	146,347
Providing Scriptures for international outreach elsewhere	**625,527**	474,582
	2,188,271	1,703,544
Payments from the General Fund (unrestricted funds):		
For Scriptures used in the British Isles (see Note 14)	**71,132**	-
Apportionment of Support Costs - see Note 7	**1,064,869**	943,211
	3,324,272	2,646,755

The amount contributed in the year to international outreach elsewhere includes work with ShareWord Global and with selected other organisations. The principal areas of expenditure were Middle East, Latin America (Peru, Chile and Cuba) and India.

6 Member Supplies	**2023**	2022
	£	£
Direct cost of sales	**108,830**	119,378
Directly attributed staff costs	**7,458**	10,607
Apportionment of Support Costs - see Note 7	**56,046**	104,801
	172,334	234,786

7 Support Costs	**2023**	2022
	£	£
Staff costs (see Note 8)	**448,831**	458,811
Less: staff costs allocated to charitable activities (see Note 6)	**(7,458)**	(10,607)
Staff travel and accommodation expenses	**39,729**	20,074
National Convention	**56,145**	37,494
Recruitment, training and development	**19,799**	42,728
Schools Ministry project	**6,214**	33,312
Eastern Europe project	**93,768**	83,751
Rates, services and insurance	**27,104**	20,959
Repairs and renewals	**18,285**	17,338
Postage & telephone	**52,032**	43,817
Printing and stationery	**23,343**	23,567
Software and website recurring costs	**51,343**	58,417
IT development	**24,344**	12,169
Consultancy and IT support	**35,900**	34,881
General office expenses	**16,445**	14,055
Legal expenses	**1,642**	6,388
Cabinet meetings, Cabinet expenses and AGM	**35,621**	16,912
Auditors' remuneration (see also Note 19)	**15,497**	13,219
Bank charges	**12,189**	12,211
Depreciation of owned fixed assets	**12,100**	13,604
	982,873	953,100
Regions' administration expenses	**40,641**	22,113
Branches' administration expenses	**97,401**	72,799
TOTAL SUPPORT COSTS	**1,120,915**	1,048,012
Divided between the following charitable activities:		
Scripture Purchasing and Distribution - 95% (2022: 90%)	**1,064,869**	943,211
Member Supplies - 5% (2022:10%)	**56,046**	104,801
	1,120,915	1,048,012

7 Support Costs (continued)

The support costs listed above cannot be specifically allocated as costs directly related to any particular activity. They include central management and administration costs as well as certain running expenses that arise from the nature of the Association as a membership organisation. These costs are therefore absorbed between all the charitable activities (see Notes 5 and 6) as support costs, in proportion to the estimated amounts of staff time devoted to each activity.

8 Total staff costs

	2023 £	2022 £
Wages and salaries paid	**382,696**	389,405
Employer's National Insurance costs	**33,461**	35,431
Contributions to a defined contribution pension scheme	**29,091**	28,085
Other employment costs: death-in-service benefit	**3,583**	5,890
	448,831	458,811

The average number of employees during the year was 11 (2022: 12) and the average full-time equivalent number was 9 (2022: 10). There was one employee receiving employee benefits between £60,001 and £70,000, and one between £90,001 and £100,000 (2022: one between £60,001 and £70,000, and one between £80,001 and £90,000) during the year.

Although the Trustees have overall responsibility for the governance and management of the Association, day-to-day management of its activities is delegated to a management team comprising three people, including the Executive Director who reports directly to the Trustees. The total cost of employee benefits (including the National Insurance costs) received by the management team amounted to £210,742 (2022: £203,322) with employer's pension contributions of £15,040 (2022: £14,200).

9 Pensions and post-retirement benefits

The Association operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £29,091 (2022: £28,085).

10 Tangible fixed assets

	Freehold land and buildings £	Furnishings & fittings £	Office equipment £	Computer software £	Total £
Cost					
At 1 January 2023	**500,000**	**50,284**	**54,734**	**372,031**	**977,049**
Additions	**-**	**7,155**	**-**	**-**	**7,155**
Disposals	**-**	**-**	**(3,178)**	**-**	**(3,178)**
At 31 December 2023	**500,000**	**57,439**	**51,556**	**372,031**	**981,026**
Depreciation					
At 1 January 2023	**-**	**37,689**	**42,476**	**372,031**	**452,196**
Charge for the year	**-**	**3,307**	**8,793**	**-**	**12,100**
Eliminated on disposals	**-**	**-**	**(3,178)**	**-**	**(3,178)**
At 31 December 2023	**-**	**40,996**	**48,091**	**372,031**	**461,118**
Net book values					
At 31 December 2023	**500,000**	**16,443**	**3,465**	**-**	**519,908**
At 31 December 2022	500,000	12,595	12,258	-	524,853

All fixed assets are used for the management and administration of the Association.

10 Tangible fixed assets (continued)

The freehold property is carried at cost within the terms of the Charities SORP (FRS102). The most recent professional valuation was carried out on 31 March 2022 in accordance with the RICS Valuation Professional Standards 1st July 2017, by Andrew McFarlane Holt MRICS FAAV, a RICS Registered Valuer, of Wells McFarlane, who is not connected with the charity. He valued the property at a market value of £810,000 on that date. The Trustees are not aware of any material changes in value since that date.

11 Debtors

	2023	2022
Amounts falling due within one year:	**£**	£
Sundry debtors	**82,215**	6,397
Prepayments	**16,995**	28,444
Income Tax recoverable	**15,400**	17,357
Accrued legacy income	**119,111**	56,803
Other accrued income	**4,619**	2,161
	238,340	111,162

12 Creditors

	2023	2022
Amounts falling due within one year:	**£**	£
Trade creditors	**76,157**	82,587
Taxation and social security	**14,285**	14,008
Sundry creditors	**35,156**	31,232
Accruals	**19,725**	16,636
	145,323	144,463

13 Contractual commitments

	2023	2022
	£	£
For Scriptures printed but not invoiced to the Association by 31 December	**1,314,900**	2,284,187
Capital commitments	**-**	-

The above commitments will largely be used within one year. These Scripture printing costs are expected to be paid for out of the Scripture Fund restricted fund. The quantity of Scriptures being prepared and held by the supplier continues to be higher than in 2021 and earlier years, in response to difficulties and delays experienced during 2022 with the international supply of paper and other materials.

14 Unrestricted funds

	Balance 1 January	**Incoming resources for year**	**Resources used in the year**	**Transfers between funds**	**Balance at 31 December**
	£	**£**	**£**	**£**	**£**
Premises Fund (designated fund)	**500,000**	**-**	**-**	**-**	**500,000**
Capital Equipment Fund (designated fund)	**24,853**	**-**	**-**	**(4,945)**	**19,908**
Eastern Europe designated fund	**136,411**	**140,783**	**(93,768)**	**116,574**	**300,000**
Special Projects Fund (designated fund)	**100,000**	**-**	**(7,108)**	**27,108**	**120,000**
IT Development designated fund	**-**	**-**	**-**	**200,000**	**200,000**
Unrestricted Legacies (designated fund)	**-**	**666,364**	**(71,132)**	**(595,232)**	**-**
General Fund	**347,923**	**873,867**	**(998,285)**	**256,495**	**480,000**
Region administration funds	**17,875**	**40,377**	**(40,641)**	**-**	**17,611**
Branch administration funds	**116,170**	**99,960**	**(97,401)**	**-**	**118,729**
	1,243,232	**1,821,351**	**(1,308,335)**	**-**	**1,756,248**

14 Unrestricted funds (continued)

The Premises Fund and the Capital Equipment Fund are designated funds set aside out of the General Fund to reflect the possible cost of replacing the Association's fixed assets. The purpose of this is to ensure that the balance on the General Fund is represented by available liquid resources. The balances on these two funds are normally represented by the book value of fixed assets only, and could only be realised and spent if those assets were sold at their net book values. In 2023 the Capital Equipment Fund has accordingly been reduced by a transfer of £4,945 back into the General Fund, to £19,908

The Eastern Europe designated fund is established to provide for the administration of developing evangelistic outreach and Scripture distribution by the charity and its members, in certain European countries where suitable relationships and opportunities exist. In 2023 the trustees elected to allocate the proceeds from the offerings at two of the Regional Conventions to this fund, and also certain large donations received from two of our supporter organisations. In addition, a transfer of £116,574 was made from the Unrestricted Legacies to make the balance at the year end £300,000 to provide for anticipated increased opportunities.

The Special Projects Fund exists to facilitate projects to enhance the effectiveness of the ministry which may not be provided for by the regular budgeted income. Amounts are allocated to this fund at the Trustees' discretion as support becomes available from unrestricted giving. £7,108 has been spent in 2023 on beginning to develop a smartphone app. The costs to complete this, and also for developing a new website for the Association, are expected to be met out of the Special Projects Fund. A transfer of £27,108 was made from the Unrestricted Legacies to make the balance at the year end £120,000.

A new IT Development designated fund has been created to provide for needed renewal of the National Office accounting and membership database during 2024 and 2025. The costs and exact scope of this are unknown at the present time so £200,000 has been set aside in this designated fund, out of the funds available from Unrestricted Legacies.

As described in Note 4, unrestricted legacies amounting to £666,364 have been received and have been treated as a designated fund in accordance with the Association's policy. £343,682 of this has been used to strengthen other designated funds as described above, and £251,550 added to the General Fund to bring its level up to six months of National Office expenditure, as indicated by the Association's reserves policy set out on page 8. The remaining amount £71,132 has been applied towards part of the costs for Scripture production that would otherwise have been paid out of the Scripture fund: see Note 5. No balance is carried forward in this fund at the year end.

Branch Administration Funds and Region Administration Funds are the aggregated balances of the unrestricted funds belonging to the charity but held locally by 246 individual branches and the ten Regional Cabinets, to be used for local administration purposes.

15 Restricted fund

	Balance 1 January	Incoming resources for year	Resources used in the year	Transfers	Balance at 31 December
	£	£	£	£	£
Scripture Fund	**1,044,809**	**1,835,471**	**(2,188,271)**	**-**	**692,009**

The Scripture Fund represents money received by the Association to be used for Scripture purchases (including delivery), either by branches in the British Isles or internationally. The cost of Scripture distributions reported in the Statement of Financial Activities also includes a suitable allocation of support costs which are paid out of unrestricted income funds (see Note 5).

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	**519,908**	**-**	**519,908**
Stocks	**5,915**	**47,414**	**53,329**
Debtors	**226,550**	**11,790**	**238,340**
Cash at bank	**1,054,736**	**727,267**	**1,782,003**
Creditors falling due within one year	**(50,861)**	**(94,462)**	**(145,323)**
	1,756,248	**692,009**	**2,448,257**

17 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023 £	2022 £
Net income/(expenditure) for the year as reported on page 15	**160,216**	(274,133)
Adjusted for:		
Depreciation charges	**12,100**	13,604
Income received from investments	**(31,981)**	(8,028)
(Increase) / decrease in stocks	**84,846**	(79,231)
(Increase) / decrease in debtors	**(127,178)**	72,287
Increase / (decrease) in creditors	**860**	(59,935)
Net cash provided by / (used in) operating activities	**98,863**	(335,436)

18 Trustee remuneration and expenses

None of the Trustees, nor any persons connected with them, received any remuneration from the Association during the year. Trustees may claim reimbursement of their expenses in connection with National Cabinet meetings and certain other functions where they represent the Association. In 2023, 15 Trustees received a total of £11,692 (2022: 20 Trustees received a total of £10,419) for their travel, subsistence and accommodation expenses in this connection.

19 Auditors' remuneration

The auditors' remuneration amounts to an audit fee of £12,650 (2022: £11,500) and other services of £nil (2022: £nil). The amounts recognised as an expense within support costs (see Note 7) also include disbursements and irrecoverable VAT.

20 Transactions with related parties

Other than as described in Note 18 above, there were no payments to any related parties during the year.

The aggregate amount of donations received from Trustees and persons connected with them amounted to £73,283 (2022: £93,693).

21 Trustee indemnity insurance

The Association, having obtained approval from the Charity Commission in 2003, has purchased 'Trustees and Management Liability Insurance' to indemnify its Trustees, officers and employees against claims arising from any act committed in the course of the Association's activities. The cost of this insurance in 2023 was £804 (2022: £804).

Accounts

GOOD NEWS for Everyone!

ANNUAL REPORT
AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

REGISTERED CHARITY IN ENGLAND AND WALES (221605)
and in SCOTLAND (SC039224)

GOOD NEWS for Everyone!

ANNUAL REPORT AND FINANCIAL STATEMENTS for 2022

CONTENTS

NOTICE OF ANNUAL GENERAL MEETING

The Annual General Meeting (AGM) of the members of GOOD NEWS for Everyone! will be held, God willing, at 7.00pm on Wednesday 21 June 2023.

1. To receive the Trustees' Annual Report and audited Financial Statements for the year ended 31 December 2022.

2. To deal with any competent business, including consideration of any motions of which due notice shall have been given and circulated to members.

The election of a President, Ladies' President, Vice President, Ladies' Vice President, Treasurer, Pastoral Support and Ladies' Pastoral Support, will be undertaken by means of an online voting system as set out in the Constitution.

The AGM will be livestreamed for those unable to attend in person. Members who wish to raise questions of detail on the report and accounts should write to me and I will reply direct to the member concerned.

The minutes of the 2022 AGM can be downloaded from the members' area of the website www.goodnewsuk.com under 'Resources', or obtained from National Office. Approval of these minutes will be asked for at the AGM.

On behalf of the Cabinet.

IAIN J MAIR
Executive Director

2 March 2023

TRUSTEES' ANNUAL REPORT
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and the Charities SORP: *"Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102, applicable in the UK and Republic of Ireland"* published in October 2019 ("the Charities SORP (FRS102)").

i. REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

GOOD NEWS for Everyone!

Registered with the Charity Commission for England and Wales, number 221605, and with the Office of the Scottish Charity Regulator (OSCR), number SC039224.

Registered Office and National Office

Western House
24 George Street
Lutterworth
Leicestershire
LE17 4EE

Telephone: 01455 554241
E-mail: info@goodnewsuk.com
Website: www.goodnewsuk.com

The Cabinet and Trustees

The Trustees who have served during the year and since the year end were as follows:

President	William E G Thomas
Ladies' President	Catherine F Erbetta
Vice President	Graham J Beckett
Ladies' Vice President	Rhoda M Bourne
Treasurer	Iain L S Gray
Pastoral Support	Fred Kershaw
Ladies' Pastoral Support	Heather J Capper

Region 1 Director	Graeme K Simpson
Region 2 Director	Philip S Bunting
Region 3 Director	Chris N Axelby
Region 4 Director	Jeremy E Bass
Region 5 Director	Jane E F Mann
Region 6 Director	Martin R Hooper
Region 7 Director	Andrew D Newham
Region 8 Director	Richard (Rick) J Hillard
Region 9 Director	Graham J Ellis
Region 10 Director	T J Ivan Johnston

The Trustees who retired from the Cabinet during 2022 were:

Pastoral Support	David J Killer
Region 4 Director	David F Patterson
Region 7 Director	Susan J Judge

On 31 December 2022 the following also served on the Cabinet but was not a Trustee of the Association:

Executive Director	Iain J Mair

The Executive Director reports to the Trustees. All Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in notes 18 and 20 to the accounts. Trustees are required to disclose all relevant interests and register them with the Executive Director and in accordance with the Association's policy withdraw from decisions where a conflict of interest arises.

Auditor

UHY Hacker Young
14 Park Row
Nottingham
NG1 6GR

Bankers

The Royal Bank of Scotland plc
36 St Andrew Square
Edinburgh
EH2 2YB

Solicitors

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

ii. STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Instrument and Constitution

GOOD NEWS for Everyone! ('the Association') is governed by its Constitution, as amended in September 2021. It is an unincorporated association, registered with the Charity Commission for England and Wales, number 221605, and with the Office of the Scottish Charity Regulator (OSCR), number SC039224.

Appointment of Trustees

The election of National Officer Trustees (President, Ladies' President, Vice President, Ladies' Vice President, Treasurer, Pastoral Support and Ladies' Pastoral Support) takes place either (i) by means of an online voting system, or (ii) by postal ballot, both of which must be in conjunction with an Annual General Meeting of the Association, or (iii) at an Annual General Meeting of the Association, as directed by the Cabinet. The result of the election, however conducted, is announced at the Annual General Meeting. They are elected for a term of one year and may serve for a maximum of three consecutive terms.

All other Trustees (Regional Directors) take places either (i) by means of an online voting system, or (ii) by postal ballot, both of which must be in conjunction with a Regional Annual General Meeting, or (iii) at a Regional Annual General Meeting, as directed by the Cabinet. The result of the election, however conducted, is announced at the Regional Annual General Meeting. They are elected by the members of their respective Regions for a term of three years and may serve for a maximum of two consecutive terms.

Induction and Training of Trustees

Following appointment, each newly elected Trustee is encouraged to attend an external one-day 'Understanding Governance Stage 1: The Trustee Role' training course at the expense of the Association. As required, further training is provided in the form of Briefing Notes, Charity Legislation publications, invitations to external trustee training events, and other training sessions as necessary.

Management

The management of GOOD NEWS for Everyone! is vested in the Cabinet, consisting of President, Ladies' President, Vice President, Ladies' Vice President, Treasurer, Pastoral Support, Ladies' Pastoral Support and ten Regional Directors. The Executive Director is also a member of Cabinet with a right to speak but not to vote. The Executive Director has operational responsibility to ensure the decisions taken by Cabinet are carried out.

Regions/Branches

The Association is organised into geographical 'Branches' and 'Regions'. Members meet regularly at branch level for Christian fellowship, for prayer and to plan and prepare for the Scripture placements and presentations they undertake throughout the year. Members also visit churches to present a missionary report on the work locally, nationally, and internationally.

Key management personnel remuneration

The pay of the senior management personnel is reviewed annually and normally increased in accordance with average earnings and set at market rates.

iii. OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Charitable Objects

The Objective of GOOD NEWS for Everyone! as stated in its Constitution, is to introduce others to the Lord Jesus Christ by:

- Placing, presenting and/or distributing the Holy Bible, or portions of the Holy Bible, in various areas of everyday life.
- Engaging in personal witnessing.
- Associating together for service and encouragement.

Activities

The Association is heavily dependent on its members in the branches, who, acting in a voluntary capacity, visit the various institutions into which Scriptures are taken. Members take responsibility for all the administration expenses at national and local level through a proportion of their giving and through the payment of an annual subscription. Donations from Friends of GOOD NEWS for Everyone! and churches are generally raised from church presentations and making the needs known to Friends and other supporters. These donations are used for the purchase (including delivery) of Scriptures unless it is directed by the donor that they may be used for the administration and/or development of the ministry. The Association does not employ a professional fundraiser.

All Scripture funds may be retained by the Association for use in the British Isles or for the purchase of Scriptures worldwide. GOOD NEWS for Everyone! works in partnership with ShareWord Global (formerly Gideons Canada) and Goda Nyheter (formerly Gideons Sweden) to distribute Scriptures in countries around the world. Several UK members have now participated on ShareWord Global Mission Trips, giving first-hand accounts of how funds are being used in the achievement of the Objective of the Association.

Two members of the National Office staff team, based in Serbia, and one member based in North Macedonia, oversee the development of the work in Eastern Europe under the direction of the Executive Director.

Identifiable Benefits, related to the aims of the charity

Through the distribution of Bibles and/or Testaments in many different walks of life – Schools, Hotels, Hospitals, Universities, Colleges, Prisons, to name just a few examples – GOOD NEWS for Everyone! provides a Book containing an ethical and moral code for society, which gives guidance in life, offers comfort in times of sorrow and loss, inspiration, and deals with many of the issues that people of all ages, nationalities, ethnic and social backgrounds face on a day to day basis.

In placing and presenting Bibles and/or Testaments, the achievement of the Objective of the Association, as stated in its Constitution, which is to introduce others to the Lord Jesus Christ, is often demonstrated through the many letters, emails, and telephone calls of testimony received by National Office, individual members and branches. Many of these testimonies are regularly printed in *GOOD NEWS for Everyone!*, the official publication of the Association and posted on the Association's website www.goodnewsuk.com and social media accounts.

The Trustees consider that they have complied with their duties under section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

iv. ACHIEVEMENTS AND PERFORMANCE

The aim of GOOD NEWS for Everyone! is as stated under the 'Charitable Objects' paragraph set out above.

Letters, emails and telephone calls received at National Office on a regular basis prove that people in all walks of life benefit from the work of GOOD NEWS for Everyone!. Many such accounts are regularly shared as stated under 'Identifiable Benefits, related to the aims of the charity'. This is an important measure of the effectiveness of the Association.

Other key measures are obtained:

- By collecting and analysing statistics on Scriptures ordered, membership recruitment/retention, church presentations and financial performance.
- By monitoring the activity of branches through visits made by members of the Regional Cabinets.

Scripture Orders

During 2022 the following amounts of Bibles, Testaments (New Testament, Psalms & Proverbs), and magazines (HOPE and DISCOVER) were distributed in the British Isles (2021 amounts in brackets):

Bibles 30,133 (25,585)
Testaments 555,454 (495,585)
Magazines 230,571 (225,300) *includes 108,952 Discover magazines, first printed in 2022.*

Membership Summary

During 2022, 205 new members were recruited (2021: 157), and the total membership at the end of the year was 3,997 (2021: 4,173).

v. FINANCIAL REVIEW

Financial Position

We give God thanks that through the generosity of members, Friends, and Churches we have been able to fund our Scripture distribution in the British Isles and provide £620,929 for the purchase of Scriptures around the world. Included in this total, £146,347 was used to purchase Scriptures for Eastern Europe.

Investment Powers

The Association maintains its funds in such banking and deposit accounts as are approved by the Cabinet, in accordance with Article 8 of its Constitution. Activities are organised in various funds which are described in the accounts.

Review of Reserves and Reserves Policy

The reserves of the Association are held in the various funds as detailed in the Financial Statements beginning at page 15. The Association's reserves policy and the level of reserves within each fund are reviewed each year having regard to the Charity Commission publication CC19, 'Charity Reserves: building resilience' (published January 2016), and a forecast of income and expenditure is prepared for the following year. Transfers are made to or from the General Fund to maintain the other unrestricted reserves within the desired limits. Contractual commitments as disclosed in note 13 on page 23 have not been deducted from available reserves as these items will be funded from the Scripture Fund in subsequent periods.

The total amount of funds on 31 December 2022 was £2,288,041 which includes £1,044,809 in a restricted fund, the Scripture Fund. For an explanation of restricted and unrestricted funds please see note 1(g) on page 19. A total of £761,264 is held in four designated funds as described in note 14 on page 23.

The Trustees consider that a reserve equivalent to between four and six months of National Office expenditure should be held in the General Fund. They endeavour to maintain it at this level by adjusting the subscription rates and/or varying, with members' approval, the percentage allocated to the Fund from members' gifts. At 31 December 2022 the balance retained in the General Fund was £347,923, which represents approximately four months of budgeted expenditure.

Risk Management

The Trustees regularly undertake a review of the key risks to which the Association is exposed and ensure that systems are in place to mitigate their impact using a detailed Risk Register. This identifies risks covering (1) Governance (2) Operational (3) Financial (4) Environmental, External Factors, Reputation, and (5) Compliance (law and regulations). For each key risk, a member of the Executive Committee is responsible for monitoring progress on actions identified to eliminate or mitigate the risk. A detailed review of the key risks using the Risk Register is undertaken at each meeting of the Cabinet.

Key risks for the charity, under the above headings, include (1) Trustees unable to carry out effective governance of the Association, which is required by legislation, regulators, and the public. (2) Failure to maintain an adequate number of active members across all branches. (3) Inadequacy of General Funds to meet the needs of the Association and Confusion over the name of the charity on legacies resulting in executors allocating gifts intended for GOOD NEWS for Everyone! to the Gideons International in the UK or the Gideons International USA. (4) Being pressurised to be 'culturally relevant' in a way that is not consistent with Biblical standards that have been accepted by GOOD NEWS for Everyone! for many years. (5) Policies and membership criteria being challenged by changes in the law.

The measures that have been undertaken to address these risks are (1) Following appointment, each newly elected Trustee is encouraged to attend an external one-day ‘Understanding Governance Stage 1: The Trustee Role’ training course at the expense of the Association (see *Induction and Training of Trustees* on page 6). (2) Regular review of policies and practice relating to membership, with revisions where appropriate (see *Strategic Operational Objectives* below). (3) Communicating to members the importance of providing money for the General Fund, and communication to members and Friends about the name of the charity and charity number. (4) Being alert to changes taking place in Churches in the UK, potentially leading to influence upon GOOD NEWS for Everyone! to change its position away from Biblical standards. Careful selection of external speakers at Branch, Regional and National events. Taking appropriate legal advice when required. (5) Keep aware of changes in legislation and report relevant changes to Executive and Cabinet. Determine implications of such changes and implement appropriate policy and operational changes, if possible. Taking appropriate legal advice when required.

In addition, there are operational risks that fall within the remit of the Executive Director, with the most significant being the loss of key management. The measures to address this risk are that the systems/processes in place are known by other members of staff to ensure many tasks could be quickly undertaken without handover training, if such a situation arose.

vi. PLANS FOR FUTURE PERIODS

Strategic Operational Objectives

Following extensive consideration by the Executive Committee, a recommendation was made to Cabinet in June to implement four working groups – Membership, Weak Branches, Church Relations, and Scripture Distribution – in order to consider what is required to make each area more effective in fulfilling the Objective of the Association, which is to introduce others to the Lord Jesus Christ. This recommendation was accepted by Cabinet and each working group met on several occasions prior to presenting an interim report to Cabinet in November. Further work is being undertaken with a view to final recommendations being made to Cabinet in March 2023.

The need to support international projects prayerfully and financially will continue to be communicated to members and Friends, especially as the lifting of Covid restrictions means that more opportunities for participation on Mission Trips have opened. A special project to provide Bibles for India will be developed in conjunction with ShareWord Global.

Two Mission Trips are planned for Eastern Europe in 2023 – Serbia in May (19-27) and Macedonia in June (9-17). There will be approximately eight members on each trip, including the leaders. These will be treated as pilot events in view of further trips in the future. Proposals are being considered to launch the work in the Czech Republic and other countries within Eastern Europe.

Special Zoom training meetings have been developed for Branch Chairmen. Two were held in December and a further two in January 2023. In addition a 'Leadership Development Conference' will be held in March for all Trustees and selected members of Regional Cabinets.

vii. CONCLUSION

In conclusion, the 17 Trustees of the Cabinet record their deep and sincere thanks to all members, Friends of GOOD NEWS for Everyone!, donors and churches for their faithful prayers and giving during 2022. Through that support many lives have been transformed, to the glory of God.

"Not by might nor by power, but by my Spirit," says the Lord Almighty.
Zechariah 4:6

On behalf of the Cabinet

WILLIAM E G THOMAS
President

2 March 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales and Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP (FRS102).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution and byelaws. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Trustees,

WILLIAM E G THOMAS	**IAIN L S GRAY**
President	Treasurer

2 March 2023

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GOOD NEWS FOR EVERYONE!

Opinion

We have audited the financial statements of Good News for Everyone! (the charity) for the year ended 31 December 2022 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011 and the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006, as amended in 2010.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statement is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charity, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011. We evaluated management’s incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to inflated revenue and the charity's net income for the year.

Audit procedures performed by the engagement team included:

- reviewing the systems, controls, and procedures of the charity relevant to the preparation of the financial statements to ensure these were in place throughout the year.
- evaluating management's controls designed to prevent and detect irregularities.
- review of the financial statement disclosures to underlying supporting documentation
- enquiries of management in so far as they related to the financial statements.
- testing of journals in particular journal entries posted by unusual users, postings with unusual descriptions, postings with unusual times and dates and postings with unusual and material amounts.
- evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.
- challenging assumptions and judgements made by management in their critical accounting estimates.
- review of legacies in the year to ensure correct cut-off and recognition in the financial statements.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

UHY Hacker Young

UHY Hacker Young
Statutory Auditor
14 Park Row
Nottingham
NG1 6GR

UHY Hacker Young is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

6 March 2023

GOOD NEWS For Everyone!

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2022

	Notes	**Unrestricted funds £**	**Restricted funds £**	**Total funds 2022 £**	Total funds 2021 £
Income from:					
Donations and legacies	3	**922,600**	**1,581,525**	**2,504,125**	3,021,287
Charitable activities:					
Sales of member supplies		**93,432**	**-**	**93,432**	67,067
National Convention income		**1,823**	**-**	**1,823**	-
Investment income		**3,013**	**5,015**	**8,028**	3,695
Total Income		**1,020,868**	**1,586,540**	**2,607,408**	3,092,049
Expenditure on:					
Charitable activities:					
Scripture distribution	5	**943,211**	**1,703,544**	**2,646,755**	2,895,314
Member supplies	6	**234,786**	**-**	**234,786**	200,091
Total expenditure		**1,177,997**	**1,703,544**	**2,881,541**	3,095,405
Net income/(expenditure)		**(157,129)**	**(117,004)**	**(274,133)**	(3,356)
Transfers between funds		**-**	**-**	**-**	-
Net movement in funds		**(157,129)**	**(117,004)**	**(274,133)**	(3,356)
Reconciliation of funds:					
Total funds brought forward at 1 January		**1,400,361**	**1,161,813**	**2,562,174**	2,565,530
Total funds carried forward at 31 December		**1,243,232**	**1,044,809**	**2,288,041**	2,562,174

There were no recognised gains or losses during the year other than as shown above.
All activities are continuing.

GOOD NEWS For Everyone!

BALANCE SHEET at 31 December 2022

	Notes	**2022**		2021	
		£	**£**	£	£
Fixed assets					
Tangible fixed assets	10		**524,853**		532,549
Current assets					
Stocks		**138,175**		58,944	
Debtors	11	**111,162**		183,449	
Cash at bank and in hand		**1,658,314**		1,991,630	
		1,907,651		2,234,023	
Liabilities					
Creditors: amounts falling due within one year	12	**(144,463)**		(204,398)	
Net current assets			**1,763,188**		2,029,625
Net assets	16		**2,288,041**		2,562,174
The funds of the charity					
Restricted income funds	15		**1,044,809**		1,161,813
Unrestricted income funds	14		**1,243,232**		1,400,361
			2,288,041		2,562,174

The accounts were approved and authorised for issue by the Cabinet on 2 March 2023

On behalf of the Cabinet

WILLIAM E G THOMAS
President

IAIN L S GRAY
Treasurer

GOOD NEWS For Everyone!

STATEMENT OF CASHFLOWS for the year ended 31 December 2022

	Notes	2022	2021
		£	£
Cash flows from operating activities			
Net cash provided by / (used in) operating activities	17	**(335,436)**	24,492
Cash flows from investing activities			
Income received from investments (bank deposit interest)		**8,028**	3,695
Proceeds from the sale of fixed assets		**-**	-
Purchase of fixed assets	10	**(5,908)**	(2,046)
Proceeds from maturing bank deposits (see below)		**250,000**	250,000
Cash paid into bank deposit accounts		**(250,000)**	(250,000)
Net cash provided by / (used in) investing activities		**2,120**	1,649
Net cash provided by financing activities		**-**	-
Change in cash and cash equivalents in the year		**(333,316)**	26,141
Cash and cash equivalents brought forward at 1 January		**1,491,630**	1,465,489
Cash and cash equivalents at 31 December		**1,158,314**	1,491,630

Analysis of cash and cash equivalents		
Cash and bank deposits repayable on demand	**1,158,314**	1,491,630
Notice deposits (less than 3 months)	**-**	-
Total cash and cash equivalents at 31 December	**1,158,314**	1,491,630

Reconciliation to cash at bank and in hand shown on the Balance Sheet

Fixed term bank deposits and notice deposits greater than 3 months:		
Balances at 1 January	**500,000**	500,000
Matured or withdrawn in the year	**(250,000)**	(250,000)
New or renewed deposits during the year	**250,000**	250,000
Total at 31 December	**500,000**	500,000
Total cash and cash equivalents at 31 December (see section above)	**1,158,314**	1,491,630
Total cash at bank and in hand	**1,658,314**	1,991,630

1 Accounting policies

a Basis of preparation and going concern

The financial statements are prepared under the historical cost convention, and include the results of the Association's operations in fulfilling its charitable objectives, all of which are continuing. They have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)* issued in October 2019 *(* "the Charities SORP (FRS102)"), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and any applicable regulations and UK Generally Accepted Practice.

They have been prepared to give a 'true and fair' view, and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view' by following the Charities SORP (FRS102), rather than the previous SORP: *Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005* (which has since been withdrawn).

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in UK £ sterling, which is the functional currency of the charity.

b Income

Income is recognised when the charity has entitlement to the funds, when any performance conditions attached to the item(s) of income have been met, when it is probable that the income will be received and when the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material (see Note 4).

Membership subscriptions are recognised in full as voluntary income on the date of receipt, on the basis that the separable cost to the Association of fulfilling its related obligations in future periods is relatively small.

Sales of member supplies are recognised when the goods are dispatched.

Investment income (bank deposit interest) is shared between restricted and unrestricted funds in proportion to the average bank balances held in each fund.

In accordance with Article 8 of the Association's Constitution, donations and legacies received from members of the Association are split between the General Fund and Scripture Fund unless designated for the General Fund alone.

c Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to an obligation to make a transfer of value to a third party as a result of past transactions or events. Irrecoverable VAT is charged against the expenditure heading in relation to which it was incurred.

Expenditure on Scriptures is recognised when the Scriptures are received. Scriptures printed but not received are included as a contractual commitment.

1 Accounting policies (continued)

The costs of individual charitable activities, as reported in Notes 5 and 6, are those expenditures directly attributable to the activities described, together with an appropriate apportionment of central support costs. Support costs are allocated on the basis of estimated amounts of staff time devoted to each activity.

d Regions and Branches

An account is maintained at National Office for every Branch and Region in respect of Scripture Fund income, expenditure and balances. These accounts form part of the restricted fund balance shown in the Statement of Financial Activities and on the Balance Sheet.

In addition, each Region and most Branches operate a local administration fund. These funds have a 30 June year end and are incorporated into the Association's accounts for the year ending the following 31 December.

e Stock

Stocks of Scriptures and literature are valued at the lower of cost and net realisable value. In respect of Scriptures intended for branch distributions, realisable value is taken to be the amount that will be deducted from the branch's Scripture Account balance (see 1(d) above) when they are ordered by, and dispatched to, a particular branch.

f Tangible fixed assets and depreciation

Tangible fixed assets costing more than £1,000 are capitalised and included at cost. This includes substantial, new, owned computer software applications but does not include consultancy costs, nor the continuing development of existing applications. No depreciation is provided on the freehold property on the basis that its residual value is believed to be not materially less than the current book value; this is subject to an annual impairment review. Depreciation is provided on other fixed assets at rates calculated to write off the cost less estimated residual value over their expected useful lives as follows:

Freehold land and buildings	not depreciated
Office furnishings and fittings	10%
Office equipment	25%
Computer software	25%

g Funds structure

The funds held by the charity are held in one of the following three types of fund:

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds are funds set aside by the Trustees out of unrestricted general funds for some specified future purpose.

Restricted funds are funds that can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or implied by the charity's methods of operation.

h Pension costs

Pension contributions invested separately from the Association's assets are charged to the Statement of Financial Activities as they are incurred.

2 Taxation

The Association is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

3 Donations

	2022	2021
Scripture Fund - analysis of donations by source:	£	£
Members (see footnote below)	**406,510**	332,638
Friends	**623,388**	506,463
Churches	**168,464**	191,871
Bible Giving Cards	**47,876**	48,674
Legacies (see Note 4)	**335,287**	699,753
	1,581,525	1,779,399

General donations from members are allocated between the Scripture Fund and General Fund in accordance with Article 8 of the Association's Constitution. The percentage allocated to the General Fund has been 20% from May 2011 to date.

Unrestricted funds		
Members' subscriptions	**441,138**	457,940
Allocation from members' giving under Article 8	**88,595**	76,162
Grants and other donations to the General Fund	**150,407**	124,539
Donations allocated to Eastern Europe Fund	**34,360**	139,058
Legacies (see Note 4)	**130,894**	374,681
Regions' administration funds	**15,974**	14,065
Branches' administration funds	**61,232**	55,443
	922,600	1,241,888

4 Legacies

	2022	2021
Unrestricted funds	£	£
Legacies given expressly for General purposes	**70,300**	65,936
Unrestricted legacies allocated to the General Fund in accordance with Article 8 (see below, and Note 14)	**55,289**	288,908
% allocation from members' legacies, under Article 8	**5,305**	19,837
	130,894	374,681
Restricted funds		
Legacies restricted for Scripture Funds	**335,287**	699,753

Article 8 of the Association's Constitution provides for how legacies from members and Friends of the charity are allocated between Scripture Funds and General Funds, unless the donor instructs otherwise. Legacies from individuals who are not either members or Friends, and whose terms include no directions about their use, are unrestricted funds but the Association has a policy that they will be used for the distribution of more Scriptures around the world, provided the Association's requirements for reserves are met (see Note 14).

At 31 December 2022 the Association had been advised of entitlement to a number of legacies that had not yet been received, or had been received in part. Seven of these, amounting to £56,803 not yet received (2021: five estates, £137,454) have been recognised as income in these accounts, in accordance with the criteria set out in the Charities SORP (FRS102), and included in Debtors (see Note 11).

There are a further thirteen (2021: twelve) estates in which an interest has been notified but the amount receivable by the Association was not known with sufficient certainty to be recognised as income. Based on the information available, two of these are very substantial: in one, the amount receivable is estimated to be a little under £500,000. The second is an estate that was subject to a life tenancy interest until during 2021, and has taken a long time to finalise; the amount receivable is now understood to be significantly above £600,000. The aggregate amount expected to be received from the other eleven estates is estimated to be something over £450,000 (2021: between £600,000 and £750,000, including £550,000 for the legacy referred to in the previous sentence).

In addition, the Association has been notified of two bequests to it which are currently subject to a life-tenancy interest. These are not expected to become receivable for a number of years and amount to between £30,000 and £40,000 in total. These amounts have also not been recognised as income.

Costs of charitable activities (Notes 5 and 6):

5 Scripture Distribution	**2022**	2021
	£	£
Payments from the Scripture Fund (restricted income fund):		
Production of Scriptures used in the British Isles	**1,082,615**	894,754
Production of Scriptures used in Eastern Europe	**146,347**	115,687
Providing Scriptures for international outreach elsewhere	**474,582**	970,763
	1,703,544	1,981,204
Payments from the General Fund (unrestricted funds):		
Apportionment of Support Costs - see Note 7 (90%)	**943,211**	914,110
	2,646,755	2,895,314

The amount contributed in the year to international outreach elsewhere includes work with ShareWord Global and with selected other organisations. The principal areas of expenditure were India, Latin America and Middle East

6 Member Supplies	**2022**	2021
	£	£
Direct cost of sales	**119,378**	75,823
Directly attributed staff costs	**10,607**	22,700
Apportionment of Support Costs - see Note 7 (10%)	**104,801**	101,568
	234,786	200,091

7 Support Costs	**2022**	2021
	£	£
Staff costs (see Note 8)	**458,811**	431,123
Less: staff costs allocated to charitable activities (see Note 6)	**(10,607)**	(22,700)
Staff travel and accommodation expenses	**20,074**	6,116
National Convention	**37,494**	10,662
Recruitment, training and development	**42,728**	59,025
Schools Ministry project	**33,312**	7,511
Eastern Europe project	**83,751**	50,458
Rates, services and insurance	**20,959**	17,594
Repairs and renewals	**17,338**	19,577
Postage & telephone	**43,817**	44,879
Printing and stationery	**23,567**	27,992
Software and website recurring costs	**58,417**	43,542
IT development	**12,169**	164,939
Consultancy and IT support	**34,881**	25,308
General office expenses	**14,055**	9,102
Legal expenses	**6,388**	5,761
Cabinet meetings, Cabinet expenses and AGM	**16,912**	4,146
Auditors' remuneration (see also Note 19)	**13,219**	12,143
Bank charges	**12,211**	12,570
Depreciation of owned fixed assets	**13,604**	12,577
	953,100	942,325
Regions' administration expenses	**22,113**	6,644
Branches' administration expenses	**72,799**	66,709
TOTAL SUPPORT COSTS	**1,048,012**	1,015,678
Divided between the following charitable activities:		
Scripture Purchasing and Distribution - 90%	**943,211**	914,110
Member Supplies - 10%	**104,801**	101,568
	1,048,012	1,015,678

7 Support Costs (continued)

The support costs listed above cannot be specifically allocated as costs directly related to any particular activity. They include central management and administration costs as well as certain running expenses that arise from the nature of the Association as a membership organisation. These costs are therefore absorbed between all the charitable activities (see Notes 5 and 6) as support costs, in proportion to the estimated amounts of staff time devoted to each activity.

8 Total staff costs

	2022	2021
	£	£
Wages and salaries paid	**389,405**	367,616
Employer's National Insurance costs	**35,431**	31,551
Contributions to a defined contribution pension scheme	**28,085**	27,515
Other employment costs: death-in-service benefit	**5,890**	4,441
	458,811	431,123

The average number of employees during the year was 12 (2021: 12) and the average full-time equivalent number was 10 (2021: 10). There was one employee receiving employee benefits between £60,001 and £70,000, and one between £80,001 and £90,000 (2021: one between £80,001 and £90,000) during the year.

Although the Trustees have overall responsibility for the governance and management of the Association, day-to-day management of its activities is delegated to a management team comprising three people, including the Executive Director who reports directly to the Trustees. The total cost of employee benefits (including the National Insurance costs) received by the management team amounted to £203,322 (2020: £187,828) with employer's pension contributions of £13,984 (2021: £13,662).

9 Pensions and post-retirement benefits

The Association operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £28,085 (2021: £27,515).

10 Tangible fixed assets

	Freehold land and buildings	**Furnishings & fittings**	**Office equipment**	**Computer software**	**Total**
	£	**£**	**£**	**£**	**£**
Cost					
At 1 January 2022	**500,000**	**52,066**	**53,329**	**372,031**	**977,426**
Additions	**-**	**-**	**5,908**	**-**	**5,908**
Disposals	**-**	**(1,782)**	**(4,503)**	**-**	**(6,285)**
At 31 December 2022	**500,000**	**50,284**	**54,734**	**372,031**	**977,049**
Depreciation					
At 1 January 2022	**-**	**36,880**	**35,966**	**372,031**	**444,877**
Charge for the year	**-**	**2,591**	**11,013**	**-**	**13,604**
Eliminated on disposals	**-**	**(1,782)**	**(4,503)**	**-**	**(6,285)**
At 31 December 2022	**-**	**37,689**	**42,476**	**372,031**	**452,196**
Net book values					
At 31 December 2022	**500,000**	**12,595**	**12,258**	**-**	**524,853**
At 31 December 2021	500,000	15,186	17,363	-	532,549

All fixed assets are used for the management and administration of the Association.

10 Tangible fixed assets (continued)

The freehold property is carried at cost within the terms of the Charities SORP (FRS102). The most recent professional valuation was carried out on 31 March 2022 in accordance with the RICS Valuation Professional Standards 1st July 2017, by Andrew McFarlane Holt MRICS FAAV, a RICS Registered Valuer, of Wells McFarlane, who is not connected with the charity. He valued the property at a market value of £810,000 on that date. The Trustees are not aware of any material changes in value since that date.

11 Debtors

	2022	2021
Amounts falling due within one year:	**£**	£
Sundry debtors	**6,397**	5,438
Prepayments	**28,444**	25,063
Income Tax recoverable	**17,357**	15,117
Accrued legacy income	**56,803**	137,254
Other accrued income	**2,161**	577
	111,162	183,449

12 Creditors

	2022	2021
Amounts falling due within one year:	**£**	£
Trade creditors	**82,587**	157,364
Taxation and social security	**14,008**	9,238
Sundry creditors	**31,232**	22,962
Accruals	**16,636**	14,834
	144,463	204,398

13 Contractual commitments

	2022	2021
	£	£
For Scriptures printed but not invoiced to the Association by 31 December	**2,284,187**	607,573
Capital commitments	**-**	-

The above commitments will largely be used within one year. These Scripture printing costs are primarily to be paid for out of the Scripture Fund restricted fund. The quantity of Scriptures being prepared and held by the supplier has increased at this time in response to difficulties and delays experienced during 2022 with the international supply of paper and other materials.

14 Unrestricted funds

	Balance 1 January	Incoming resources for year	Resources used in the year	Transfers between funds	Balance at 31 December
	£	£	£	£	£
Premises Fund (designated fund)	**500,000**	**-**	**-**	**-**	**500,000**
Capital Equipment Fund (designated fund)	**32,549**	**-**	**-**	**(7,696)**	**24,853**
Eastern Europe designated fund	**185,802**	**34,360**	**(83,751)**	**-**	**136,411**
Special Projects Fund (designated fund)	**100,000**	**-**	**-**	**-**	**100,000**
Unrestricted Legacies (designated fund)	**-**	**55,289**	**-**	**(55,289)**	**-**
General Fund	**430,259**	**854,013**	**(999,334)**	**62,985**	**347,923**
Region administration funds	**24,014**	**15,974**	**(22,113)**	**-**	**17,875**
Branch administration funds	**127,737**	**61,232**	**(72,799)**	**-**	**116,170**
	1,400,361	**1,020,868**	**(1,177,997)**	**-**	**1,243,232**

14 Unrestricted funds (continued)

The Premises Fund and the Capital Equipment Fund are designated funds set aside out of the General Fund to reflect the possible cost of replacing the Association's fixed assets. The purpose of this is to ensure that the balance on the General Fund is represented by available liquid resources. The balances on these two funds are normally represented by the book value of fixed assets only, and could only be realised and spent if those assets were sold at their net book values. In 2022 the Capital Equipment Fund has accordingly been reduced by a transfer of £7,696 back into the General Fund, to £24,853.

The Eastern Europe designated fund was set up in 2020 to provide for the administration of developing evangelistic outreach and Scripture distribution by the charity and its members, in certain European countries where suitable relationships and opportunities exist. In 2022 the trustees elected to allocate the proceeds from convention offerings at three of the Regional Conventions to this fund, and also a donation of £25,187 received from ShareWord Global. At the year end, the balance carried forward is £136,411.

The Special Projects Fund exists to facilitate projects to enhance the effectiveness of the ministry which cannot be provided for by the regular budgeted income. Amounts are allocated to this fund at the Trustees' discretion as support becomes available from members' giving. No amounts were charged to this fund during 2022 and the balance of £100,000 is carried forward for future projects of a non-recurring nature.

As described in Note 4, unrestricted legacies amounting to £55,289 have been received and have been treated as a designated fund in accordance with the Association's policy. At 31 December 2022, the trustees decided to retain all of this balance in order to sustain the level of reserves at between four and six months of National Office expenditure, as indicated by the Association's reserves policy set out on page 9. The whole amount received has been transferred into the General Fund at the year end.

Branch Administration Funds and Region Administration Funds are the aggregated balances of the unrestricted funds belonging to the charity but held locally by 249 individual branches, the ten Regional Cabinets and the London Scripture Focus Steering Group, to be used for local administration purposes.

15 Restricted fund

	Balance 1 January £	Incoming resources for year £	Resources used in the year £	Transfers £	Balance at 31 December £
Scripture Fund	**1,161,813**	**1,586,540**	**(1,703,544)**	**-**	**1,044,809**

The Scripture Fund represents money received by the Association to be used for Scripture purchases (including delivery), either by branches in the British Isles or internationally. The cost of Scripture distributions reported in the Statement of Financial Activities also includes a reasonable allocation of support costs which are paid out of unrestricted income funds.

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	**524,853**	**-**	**524,853**
Stocks	**15,929**	**122,246**	**138,175**
Debtors	**80,588**	**30,574**	**111,162**
Cash at bank	**690,406**	**967,908**	**1,658,314**
Creditors falling due within one year	**(68,544)**	**(75,919)**	**(144,463)**
	1,243,232	**1,044,809**	**2,288,041**

17 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022	2021
	£	£
Net income/(expenditure) for the year as reported on page 15	**(274,133)**	(3,356)
Adjusted for:		
Depreciation charges	**13,604**	12,577
Income received from investments	**(8,028)**	(3,695)
(Profit) / loss on the sale of fixed assets	**-**	-
(Increase) / decrease in stocks	**(79,231)**	(1,437)
(Increase) / decrease in debtors	**72,287**	(92,658)
Increase / (decrease) in creditors	**(59,935)**	113,061
Net cash provided by / (used in) operating activities	**(335,436)**	24,492

18 Trustee remuneration and expenses

None of the Trustees, nor any persons connected with them, received any remuneration from the Association during the year. Trustees may claim reimbursement of their expenses in connection with National Cabinet meetings and certain other functions where they represent the Association. In 2022, 20 Trustees received a total of £10,419 (2021: 12 Trustees received a total of £1,582 - there were fewer "in-person" meetings that year) for their travel, subsistence and accommodation expenses in this connection.

19 Auditors' remuneration

The auditors' remuneration amounts to an audit fee of £11,500 (2021: £10,100) and other services of £nil (2021: £nil). The amounts recognised as an expense within support costs (see Note 7) also include disbursements and irrecoverable VAT.

20 Transactions with related parties

Other than as described in Note 18 above, there were no payments to any related parties during the year.

The aggregate amount of donations received from Trustees and persons connected with them amounted to £93,693 (2021: £79,539).

21 Trustee indemnity insurance

The Association, having obtained approval from the Charity Commission in 2003, has purchased 'Trustee Indemnity Insurance' to indemnify its Trustees, officers and employees against claims arising from any act committed in the course of the Association's activities. The cost of this insurance in 2022 was £804 (2021: £804).

22 Operating lease

The Association is bound by a lease agreement running for five years from 2018 until 2023 in relation to office equipment. The amount recognised as an expense in the year in relation to lease payments was £1,214 (2021: £1,214) including irrecoverable VAT. The cost of lease payments due within one year after the balance sheet date is £910 (2021: £1,214). The cost of lease payments due between one year and five years after the balance sheet date is £nil (2021: £910).

Accounts

GOOD NEWS for Everyone!

ANNUAL REPORT
AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

REGISTERED CHARITY IN ENGLAND AND WALES (221605)
and in SCOTLAND (SC039224)

GOOD NEWS for Everyone!

ANNUAL REPORT AND FINANCIAL STATEMENTS for 2021

CONTENTS

NOTICE OF ANNUAL GENERAL MEETING

The Annual General Meeting (AGM) of the members of GOOD NEWS for Everyone! will be held, God willing, on Saturday 3 September 2022.

1. To receive the Trustees' Annual Report and audited Financial Statements for the year ended 31 December 2021.

2. To deal with any competent business, including consideration of any motions of which due notice shall have been given and circulated to members.

3. The election of a President, Ladies' President, Vice President, Ladies' Vice President, Treasurer, Pastoral Support and Ladies' Pastoral Support, will be undertaken by means of an online voting system as set out in the Constitution.

In order to save time at the AGM would members who wish to raise questions of detail on the report and accounts please write to me and I will reply direct to the member concerned. Only questions of principle, which are matters of concern to the membership as a whole, may be raised from the floor at the AGM.

The minutes of the 2021 AGM can be downloaded from the members' area of the website www.goodnewsuk.com under 'Resources', or obtained from National Office. Approval of these minutes will be asked for at the AGM.

On behalf of the Cabinet.

IAIN J MAIR
Executive Director

3 March 2022

TRUSTEES' ANNUAL REPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and the Charities SORP: *"Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102, applicable in the UK and Republic of Ireland"* published in October 2019 ("the Charities SORP (FRS102)").

i. REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

GOOD NEWS for Everyone!

Registered with the Charity Commission for England and Wales, number 221605, and with the Office of the Scottish Charity Regulator (OSCR), number SC039224.

Registered Office and National Office

Western House
24 George Street
Lutterworth
Leicestershire
LE17 4EE

Telephone: 01455 554241
E-mail: info@goodnewsuk.com
Website: www.goodnewsuk.com

The Cabinet and Trustees

The Trustees who have served during the year and since the year end were as follows:

President	William E G Thomas
Ladies' President	Catherine F Erbetta
Vice President	Graham J Beckett
Ladies' Vice President	Rhoda M Bourne
Treasurer	Iain L S Gray
Pastoral Support	David J Killer
Ladies' Pastoral Support	Heather J Capper
Region 1 Director	Graeme K Simpson
Region 2 Director	Philip S Bunting
Region 3 Director	Chris N Axelby
Region 4 Director	David F Patterson
Region 5 Director	Jane E F Mann
Region 6 Director	Martin R Hooper
Region 7 Director	Susan J Judge
Region 8 Director	Richard (Rick) J Hillard
Region 9 Director	Graham J Ellis
Region 10 Director	T J Ivan Johnston

The Trustees who retired from the Cabinet during 2021 were:

Ladies' Vice President	Shirley E Hall
Region 1 Director	David W Andrew
Region 5 Director	Neil H T Bourne
Region 6 Director	Handley C D Hammond

At 31 December 2021 the following also served on the Cabinet but was not a Trustee of the Association:

Executive Director Iain J Mair

The Executive Director reports to the Trustees. All Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in notes 18 and 20 to the accounts. Trustees are required to disclose all relevant interests and register them with the Executive Director and in accordance with the Association's policy withdraw from decisions where a conflict of interest arises.

Auditor

UHY Hacker Young
14 Park Row
Nottingham
NG1 6GR

Bankers

The Royal Bank of Scotland plc
36 St Andrew Square
Edinburgh
EH2 2YB

Solicitors

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

ii. STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Instrument and Constitution

GOOD NEWS for Everyone! ('the Association') is governed by its Constitution, as amended in September 2021. It is an unincorporated association, registered with the Charity Commission for England and Wales, number 221605, and with the Office of the Scottish Charity Regulator (OSCR), number SC039224.

Appointment of Trustees

The election of National Officer Trustees (President, Ladies' President, Vice President, Ladies' Vice President, Treasurer, Pastoral Support and Ladies' Pastoral Support) takes place either (i) by means of an online voting system, or (ii) by postal ballot, both of which must be in conjunction with an Annual General Meeting of the Association, or (iii) at an Annual General Meeting of the Association, as directed by the Cabinet. The result of the election, however conducted, is announced at the Annual General Meeting. They are elected for a term of one year and may serve for a maximum of three consecutive terms.

All other Trustees (Regional Directors) take places either (i) by means of an online voting system, or (ii) by postal ballot, both of which must be in conjunction with a Regional Annual General Meeting, or (iii) at a Regional Annual General Meeting, as directed by the Cabinet. The result of the election, however conducted, is announced at the Regional Annual General Meeting. They are elected by the members of their respective Regions for a term of three years and may serve for a maximum of two consecutive terms.

Induction and Training of Trustees

Following appointment, each newly elected Trustee receives Induction Training at National Office under the supervision of the Executive Director. As required, further training is provided in the form of Briefing Notes, Charity Legislation publications, invitations to external trustee training events, and other training sessions as necessary.

Management

The management of GOOD NEWS for Everyone! is vested in the Cabinet, consisting of President, Ladies' President, Vice President, Ladies' Vice President, Treasurer, Pastoral Support, Ladies' Pastoral Support and ten Regional Directors. The Executive Director is also a member of Cabinet with a right to speak but not to vote. The Executive Director has operational responsibility to ensure the decisions taken by Cabinet are carried out.

Regions/Branches

The Association is organised into geographical 'Branches' and 'Regions'. Members meet regularly at branch level for Christian fellowship, for prayer and to plan and prepare for the Scripture placements and presentations they undertake throughout the year. Members also visit churches to present a missionary report on the work locally, nationally, and internationally.

Key management personnel remuneration

The pay of the senior management personnel is reviewed annually and normally increased in accordance with average earnings and set at market rates.

Constitution

Following separation from the international Gideon Association, the UK Association applied to register the name GideonsUK as a Trademark, but this was objected to by the international Gideon Association. A Trademark Hearing took place on 22 October 2019. The decision of the Hearing Officer was in favour of the international Gideon Association i.e. the Association's application to register GideonsUK was refused. GOOD NEWS for Everyone! is the new name of the Association. An amended Constitution, allowing elections to be conducted as described under 'Appointment of Trustees' on page 5, including the new name was adopted by members at the 2021 AGM.

iii. OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Charitable Objects

The Objective of GOOD NEWS for Everyone!, as stated in its Constitution, is to introduce others to the Lord Jesus Christ by:

- Placing, presenting and/or distributing the Holy Bible, or portions of the Holy Bible, in various areas of everyday life.

- Engaging in personal witnessing.
- Associating together for service and encouragement.

Activities

The Association is heavily dependent on its members in the branches, who, acting in a voluntary capacity, visit the various institutions into which Scriptures are taken. Members take responsibility for all the administration expenses at national and local level through a proportion of their giving and through the payment of an annual subscription. Donations from Friends of GOOD NEWS for Everyone! and churches are generally raised from church presentations and making the needs known to Friends and other supporters. These donations are used for the purchase (including delivery) of Scriptures unless it is directed by the donor that they may be used for the administration and/or development of the ministry. The Association does not employ a professional fundraiser.

All Scripture funds may be retained by the Association for use in the British Isles or for the purchase of Scriptures worldwide. GOOD NEWS for Everyone! works in partnership with ShareWord Global (formerly Gideons Canada) and Goda Nyheter (formerly Gideons Sweden) to distribute Scriptures in countries around the world. A number of UK members have now participated on ShareWord Global Mission Trips, giving first-hand accounts of how funds are being used in the achievement of the Objective of the Association.

Two members of the National Office staff team, based in Serbia, under the direction of the Executive Director, oversee the development of the work in Eastern Europe. The Association has now been registered in North Macedonia and in Serbia.

A 'New Name Project' was undertaken during the year to prepare the Association for the introduction of the new name, covering all areas of the Association's activities, including rebranding, the preparation of new literature, communication of the new name, bank accounts, videos, etc.

Identifiable Benefits, related to the aims of the charity

Through the distribution of Bibles and/or Testaments in many different walks of life – Schools, Hotels, Hospitals, Universities, Colleges, Prisons, to name just a few examples – GOOD NEWS for Everyone! provides a Book containing an ethical and moral code for society, which gives guidance in life, offers comfort in times of sorrow and loss, inspiration, and deals with many of the issues that people of all ages, nationalities, ethnic and social backgrounds face on a day to day basis.

In placing and presenting Bibles and/or Testaments, the achievement of the Objective of the Association, as stated in its Constitution, which is to introduce others to the Lord Jesus Christ, is often demonstrated through the many letters, emails, and telephone calls of testimony received by National Office, individual members and branches. Many of these testimonies are regularly printed in *GOOD NEWS for Everyone!*, the official publication of the Association and posted on the Association's website www.goodnewsuk.com and social media accounts.

The Trustees consider that they have complied with their duties under section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

iv. ACHIEVEMENTS AND PERFORMANCE

The aim of GOOD NEWS for Everyone! is as stated under the 'Charitable Objects' paragraph set out above.

Letters, emails and telephone calls received at National Office on a regular basis prove that people in all walks of life benefit from the work of GOOD NEWS for Everyone!. Many such accounts are regularly shared as stated under 'Identifiable Benefits, related to the aims of the charity'. This is an important measure of the effectiveness of the Association.

Other key measures are obtained:

- By collecting and analysing statistics on Scriptures ordered, membership recruitment/retention, church presentations and financial performance.
- By monitoring the activity of branches through visits made by members of the Regional Cabinets.

The COVID-19 pandemic had a significant impact on several aspects of the Association's activities during 2020 and early 2021 although there has now been an encouraging number of new members recruited and increased Scripture distribution.

Scripture Orders

During 2021 the following amounts of Bibles, Testaments (New Testament, Psalms & Proverbs) and HOPE Gospel magazines were distributed in the British Isles (2020 amounts in brackets):

Bibles 25,585 (21,128)
Testaments 495,585 (381,938)
Magazines 225,300 (209,698)

Membership Summary

During 2021, 157 new members were recruited (2020: 71), and the total membership at the end of the year was 4,173 (2020: 4,405).

v. FINANCIAL REVIEW

Financial Position

We give God thanks that through the generosity of members, Friends and Churches we have been able to fund our Scripture distribution in the British Isles and provide £1,086,450 for the purchase of Scriptures around the world. Included in this total, £115,687 was used to purchase Scriptures for Eastern Europe.

Investment Powers

The Association maintains its funds in such banking and deposit accounts as are approved by the Cabinet, in accordance with Article 8 of its Constitution. Activities are organised in various funds which are described in the accounts.

Review of Reserves and Reserves Policy

The reserves of the Association are held in the various funds as detailed in the Financial Statements beginning at page 15. The Association's reserves policy and the level of reserves within each fund are reviewed each year having regard to the

Charity Commission publication CC19, ‘Charity Reserves: building resilience’ (published January 2016), and a forecast of income and expenditure is prepared for the following year. Transfers are made to or from the General Fund to maintain the other unrestricted reserves within the desired limits. Contractual commitments as disclosed in note 13 on page 23 have not been deducted from available reserves as these items will be funded from the Scripture Fund in subsequent periods.

The total amount of funds at 31 December 2021 was £2,562,174 which includes £1,161,813 in a restricted fund, the Scripture Fund. For an explanation of restricted and unrestricted funds please see note 1(g) on page 19. A total of £818,351 is held in four designated funds as described in note 14 on page 23. Branch Administration Funds and Region Administration Funds are the aggregated balances of the unrestricted funds belonging to GOOD NEWS for Everyone! but held locally by 251 branches, the ten Regional Cabinets and the London Scripture Focus Steering Group, to be used for local administration purposes.

The Trustees consider that a reserve equivalent to between four and six months of National Office expenditure should be held in the General Fund. They endeavour to maintain it at this level by adjusting the subscription rates and/or varying, with members’ approval, the percentage allocated to the Fund from members’ gifts. At 31 December 2021 the balance retained in the General Fund was £430,259, which represents approximately six months of budgeted expenditure.

Risk Management

The Trustees regularly undertake a review of the key risks to which the Association is exposed and ensure that systems are in place to mitigate their impact using a detailed Risk Register. This identifies risks covering (1) Governance (2) Operational (3) Financial (4) Environmental, External Factors, Reputation, and (5) Compliance (law and regulations). For each key risk, a member of the Executive Committee is responsible for monitoring progress on actions identified to eliminate or mitigate the risk. A detailed review of the key risks using the Risk Register is undertaken at each meeting of the Cabinet.

Key risks for the charity include (1) potential negative impact from introducing a new name/emblem in the UK as a result of separating from the international Gideon Association, and (2) the impact of COVID-19 pandemic on various aspects of the charity’s activities, including the recruitment of members and the cessation/slowdown of fundraising.

The measures that have been undertaken to address these risks are (1) appropriate legal advice has and will continue to be obtained; and a communication strategy has been implemented to share the new name with Friends, churches and other supporters, establishments where Scriptures are placed, etc. (2) the reforming of the Membership Committee with a renewed focus on the recruitment of members; and new material, specifically aimed at encouraging and promoting the recruitment of members, is being prepared in readiness for the new name of the Association (3) ensuring that we have a broad range of areas from which we raise funds – these include members, Friends of GOOD NEWS for Everyone! and churches.

In addition, there are operational risks that fall within the remit of the Executive Director, with the most significant being (1) the loss of key management. The measures to address this risk are that the systems/processes in place are known by other members of staff to ensure many tasks could be quickly undertaken without handover training, if such a situation arose.

The Charity Commission had written to the President (letter dated 4 February 2021) concerning regulatory issues that had been raised with them by a former member of the Association. A comprehensive response was provided to the Charity Commission. Following consideration of our response, the Charity Commission advised that it had no further regulatory concerns and that it was satisfied that the trustees are governing the charity in accordance with their duties and responsibilities.

vi. PLANS FOR FUTURE PERIODS

Strategic Operational Objectives

The work of the Finance Committee, Membership Committee, Branch Development Strategic Planning Committee, Schools Working Group and Church Relations Working Group will continue in 2022 to review several areas of the Association's work, consider what is required to make each area more effective in fulfilling the Objective of the Association, which is to introduce others to the Lord Jesus Christ, and make recommendations to Cabinet.

These committees and working groups will be paying particular attention to the results of an extensive membership survey undertaken in July 2020, the results of which have been analysed by a working group and disseminated to the chairmen of these various committees and working groups.

vii. CONCLUSION

In conclusion, the 17 Trustees of the Cabinet record their deep and sincere thanks to all members, Friends of GOOD NEWS for Everyone!, donors and churches for their faithful prayers and giving during 2021. Through that support many lives have been transformed, to the glory of God.

"Not by might nor by power, but by my Spirit," says the Lord Almighty.
Zechariah 4:6

On behalf of the Cabinet

WILLIAM E G THOMAS
President

3 March 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales and Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution and bye-laws. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Trustees,

WILLIAM E G THOMAS	**IAIN L S GRAY**
President	Treasurer

3 March 2022

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GOOD NEWS FOR EVERYONE

Opinion

We have audited the financial statements of Good News For Everyone (the charity) for the year ended 31 December 2021 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011 and the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006, as amended in 2010.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statement is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditor under section [144/145/151] of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charity, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011. We evaluated management’s incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to inflated revenue and the charity’s net income for the year.

Audit procedures performed included: review of the financial statement disclosures to underlying supporting documentation, review of correspondence with and reports to the regulators, including correspondence with the Charity Commission review of correspondence with legal advisors, enquiries of management and review of internal audit reports in so far as they related to the financial statements, and testing of journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council’s website at http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor’s report.

Use of our report

This report is made solely to the charity’s members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity’s members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity’s members as a body, for our audit work, for this report, or for the opinions we have formed.

UHY Hacker Young
Statutory Auditor
14 Park Row
Nottingham
NG1 6GR

29/03/2022

UHY Hacker Young is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

GOOD NEWS For Everyone!

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2021
FOURTH DRAFT, 10 Feb 2022

	Notes	**Unrestricted funds £**	**Restricted funds £**	**Total funds 2021 £**	Total funds 2020 £
Income from:					
Donations and legacies	3	**1,241,888**	**1,779,399**	**3,021,287**	2,529,393
Charitable activities:					
Sales of member supplies		**67,067**	**-**	**67,067**	70,518
National Convention income		**-**	**-**	**-**	2,755
Investment income		**1,039**	**2,656**	**3,695**	6,071
Total Income		**1,309,994**	**1,782,055**	**3,092,049**	2,608,737
Expenditure on:					
Charitable activities:					
Scripture distribution	5	**914,110**	**1,981,204**	**2,895,314**	2,245,138
Member supplies	6	**200,091**	**-**	**200,091**	205,348
Total expenditure		**1,114,201**	**1,981,204**	**3,095,405**	2,450,486
Net income/(expenditure)		**195,793**	**(199,149)**	**(3,356)**	158,251
Transfers between funds		**-**	**-**	**-**	-
Net movement in funds		**195,793**	**(199,149)**	**(3,356)**	158,251
Reconciliation of funds:					
Total funds brought forward at 1 January		**1,204,568**	**1,360,962**	**2,565,530**	2,407,279
Total funds carried forward at 31 December		**1,400,361**	**1,161,813**	**2,562,174**	2,565,530

There were no recognised gains or losses during the year other than as shown above.
All activities are continuing.

GOOD NEWS For Everyone!

BALANCE SHEET at 31 December 2021
FOURTH DRAFT, 10 Feb 2022

	Notes	**2021**		2020	
		£	**£**	£	£
Fixed assets					
Tangible fixed assets	10		**532,549**		543,080
Current assets					
Stocks		**58,944**		57,507	
Debtors	11	**183,449**		90,791	
Cash at bank and in hand		**1,991,630**		1,965,489	
		2,234,023		2,113,787	
Liabilities					
Creditors: amounts falling due within one year	12	**(204,398)**		(91,337)	
Net current assets			**2,029,625**		2,022,450
Net assets	16		**2,562,174**		2,565,530
The funds of the charity					
Restricted income funds	15		**1,161,813**		1,360,962
Unrestricted income funds	14		**1,400,361**		1,204,568
			2,562,174		2,565,530

The accounts were approved and authorised for issue by the Cabinet on 3 March 2022

On behalf of the Cabinet

WILLIAM E G THOMAS
President

IAIN L S GRAY
Treasurer

GOOD NEWS For Everyone!

STATEMENT OF CASHFLOWS for the year ended 31 December 2021
FOURTH DRAFT, 10 Feb 2022

	Notes	2021	2020
		£	£
Cash flows from operating activities			
Net cash provided by / (used in) operating activities	17	**24,492**	79,384
Cash flows from investing activities			
Income received from investments (bank deposit interest)		**3,695**	6,071
Proceeds from the sale of fixed assets		**-**	-
Purchase of fixed assets	10	**(2,046)**	(27,216)
Proceeds from maturing bank deposits (see below)		**250,000**	251,350
Cash paid into bank deposit accounts		**(250,000)**	(250,000)
Net cash provided by / (used in) investing activities		**1,649**	(19,795)
Net cash provided by financing activities		**-**	-
Change in cash and cash equivalents in the year		**26,141**	59,589
Cash and cash equivalents brought forward at 1 January		**1,465,489**	1,405,900
Cash and cash equivalents at 31 December		**1,491,630**	1,465,489

Analysis of cash and cash equivalents		
Cash and bank deposits repayable on demand	**1,491,630**	1,465,489
Notice deposits (less than 3 months)	**-**	-
Total cash and cash equivalents at 31 December	**1,491,630**	1,465,489

Reconciliation to cash at bank and in hand shown on the Balance Sheet

Fixed term bank deposits and notice deposits greater than 3 months:		
Balances at 1 January	**500,000**	501,350
Matured or withdrawn in the year	**(250,000)**	(251,350)
New or renewed deposits during the year	**250,000**	250,000
Total at 31 December	**500,000**	500,000
Total cash and cash equivalents at 31 December (see section above)	**1,491,630**	1,465,489
Total cash at bank and in hand	**1,991,630**	1,965,489

NOTES ON THE ACCOUNTS for the year ended 31 December 2021

1 Accounting policies

a Basis of preparation and going concern

The financial statements are prepared under the historical cost convention, and include the results of the Association's operations in fulfilling its charitable objectives, all of which are continuing. They have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)* issued in October 2019 *(*"the Charities SORP (FRS102)"), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and any applicable regulations and UK Generally Accepted Practice.

They have been prepared to give a 'true and fair' view, and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view' by following the Charities SORP (FRS102), rather than the previous SORP: *Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005* (which has since been withdrawn).

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in UK £ sterling, which is the functional currency of the charity.

b Income

Income is recognised when the charity has entitlement to the funds, when any performance conditions attached to the item(s) of income have been met, when it is probable that the income will be received and when the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material (see Note 4).

Membership subscriptions are recognised in full as voluntary income on the date of receipt, on the basis that the separable cost to the Association of fulfilling its related obligations in future periods is relatively small.

Sales of member supplies are recognised when the goods are dispatched.

Investment income (bank deposit interest) is shared between restricted and unrestricted funds in proportion to the average bank balances held in each fund.

In accordance with Article 8 of the Association's Constitution, donations and legacies received from members of the Association are split between the General Fund and Scripture Fund unless designated for the General Fund alone.

c Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to an obligation to make a transfer of value to a third party as a result of past transactions or events. Irrecoverable VAT is charged against the expenditure heading in relation to which it was incurred.

Expenditure on Scriptures is recognised when the Scriptures are received. Scriptures printed but not received are included as a contractual commitment.

1 Accounting policies (continued)

The costs of individual charitable activities, as reported in Notes 5 and 6, are those expenditures directly attributable to the activities described, together with an appropriate apportionment of central support costs. Support costs are allocated on the basis of estimated amounts of staff time devoted to each activity.

d Regions and Branches

An account is maintained at National Office for every Branch and Region in respect of Scripture Fund income, expenditure and balances. These accounts form part of the restricted fund balance shown in the Statement of Financial Activities and on the Balance Sheet.

In addition, each Region and most Branches operate a local administration fund. These funds have a 30 June year end and are incorporated into the Association's accounts for the year ending the following 31 December.

e Stock

Stocks of Scriptures and literature are valued at the lower of cost and net realisable value. In respect of Scriptures intended for branch distributions, realisable value is taken to be the amount that will be deducted from the branch's Scripture Account balance (see 1(d) above) when they are ordered by, and dispatched to, a particular branch.

f Tangible fixed assets and depreciation

Tangible fixed assets costing more than £1,000 are capitalised and included at cost. This includes substantial, new, owned computer software applications but does not include consultancy costs, nor the continuing development of existing applications. No depreciation is provided on the freehold property on the basis that its residual value is believed to be not materially less than the current book value; this is subject to an annual impairment review. Depreciation is provided on other fixed assets at rates calculated to write off the cost less estimated residual value over their expected useful lives as follows:

Freehold land and buildings	not depreciated
Office furnishings and fittings	10%
Office equipment	25%
Computer software	25%

g Funds structure

The funds held by the charity are held in one of the following three types of fund:

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds are funds set aside by the Trustees out of unrestricted general funds for some specified future purpose.

Restricted funds are funds that can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or implied by the charity's methods of operation.

h Pension costs

Pension contributions invested separately from the Association's assets are charged to the Statement of Financial Activities as they are incurred.

2 Taxation

The Association is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

3 Donations

	2021	2020
	£	£
Scripture Fund - analysis of donations by source:		
Members (see footnote below)	**332,638**	355,608
Friends	**506,463**	461,586
Churches	**191,871**	171,050
Bible Giving Cards	**48,674**	47,108
Legacies (see Note 4)	**699,753**	464,581
	1,779,399	1,499,933

General donations from members are allocated between the Scripture Fund and General Fund in accordance with Article 8 of the Association's Constitution. The percentage allocated to the General Fund has been 20% from May 2011 to date.

	2021	2020
Unrestricted funds		
Members' subscriptions	**457,940**	483,759
Allocation from members' giving under Article 8	**76,162**	79,173
Grants and other donations to the General Fund	**124,539**	135,096
Allocated to Eastern Europe Fund	**139,058**	56,000
Legacies (see Note 4)	**374,681**	173,936
Regions' administration funds	**14,065**	28,723
Branches' administration funds	**55,443**	72,773
	1,241,888	1,029,460

4 Legacies

	2021	2020
	£	£
Unrestricted funds		
Legacies given expressly for General purposes	**65,936**	62,898
Unrestricted legacies allocated to the General Fund in accordance with Article 8 (see below, and Note 14)	**288,908**	97,684
Allocated to Schools Ministry Fund	**-**	-
% allocation from members' legacies, under Article 8	**19,837**	13,354
	374,681	173,936
Restricted funds		
Legacies restricted for Scripture Funds	**699,753**	464,581

Article 8 of the Association's Constitution provides for how legacies from members and Friends of the charity are allocated between Scripture Funds and General Funds, unless the donor instructs otherwise. Legacies from individuals who are not either members or Friends, and whose terms include no directions about their use, are unrestricted funds but the Association has a policy that they will be used for the distribution of more Scriptures around the world, provided the Association's requirements for reserves are met (see Note 14).

At 31 December 2021 the Association had been advised of entitlement to a number of legacies that had not yet been received, or had been received in part. Five of these, amounting to £137,454 not yet received (2020: six estates, £36,137) have been recognised as income in these accounts, in accordance with the criteria set out in the Charities SORP (FRS102), and included in Debtors (see Note 11).

There are a further twelve (2020: twenty) estates in which an interest has been notified but the amount receivable by the Association was not known with sufficient certainty to be recognised as income. Based on the information available, the aggregate amount to be received from these estates is estimated to be between £600,000 and £750,000 (2020: between £230,000 and £300,000).

In addition, the Association has been notified of three bequests to it which are currently subject to a life-tenancy interest. These are not expected to become receivable for a number of years and amount to between £40,000 and £50,000 in total. These amounts have also not been recognised as income.

<u>Costs of charitable activities (Notes 5 and 6):</u>

5 Scripture Distribution

	2021	2020
	£	£
Payments from the Scripture Fund (restricted income fund):		
Production of Scriptures used in the British Isles	**894,754**	813,841
Production of Scriptures used in Eastern Europe	**115,687**	-
Providing Scriptures for international outreach elsewhere	**970,763**	440,718
	1,981,204	1,254,559
Payments from the General Fund (unrestricted funds):		
Apportionment of Support Costs - see Note 7 (90%)	**914,110**	990,579
	2,895,314	2,245,138

The amount contributed in the year to international outreach elsewhere includes work with ShareWord Global and with selected other organisations. The principal areas of expenditure were Latin America, Africa and Sri Lanka

6 Member Supplies

	2021	2020
	£	£
Direct cost of sales	**75,823**	72,619
Directly attributed staff costs	**22,700**	22,665
Apportionment of Support Costs - see Note 7 (10%)	**101,568**	110,064
	200,091	205,348

7 Support Costs

	2021	2020
	£	£
Staff costs (see Note 8)	**431,123**	471,396
Less: staff costs allocated to charitable activities (see Note 6)	**(22,700)**	(22,665)
Staff travel and accommodation expenses	**6,116**	13,004
National Convention and Church Leaders Appreciation Dinner	**10,662**	10,096
Recruitment, training and development	**59,025**	20,308
Schools project, London	**-**	3,078
Schools Ministry project	**7,511**	13,168
Eastern Europe project	**50,458**	8,798
Rates, services and insurance	**17,594**	15,555
Repairs and renewals	**19,577**	24,660
Postage & telephone	**44,879**	35,288
Printing and stationery	**27,992**	15,446
Software and website recurring costs	**43,542**	50,897
IT development project	**164,939**	247,287
Consultancy and IT support	**25,308**	26,211
General office expenses	**9,102**	9,570
Legal expenses	**5,761**	9,815
Cabinet meetings and expenses	**4,146**	16,651
Auditors' remuneration (see also Note 19)	**12,143**	11,994
Bank charges	**12,570**	11,956
Depreciation of owned fixed assets	**12,577**	26,578
	942,325	1,019,091
Regions' administration expenses	**6,644**	29,201
Branches' administration expenses	**66,709**	52,351
TOTAL SUPPORT COSTS	**1,015,678**	1,100,643
Divided between the following charitable activities:		
Scripture Purchasing and Distribution - 90%	**914,110**	990,579
Member Supplies - 10%	**101,568**	110,064
	1,015,678	1,100,643

7 Support Costs (continued)

The support costs listed above cannot be specifically allocated as costs directly related to any particular activity. They include central management and administration costs as well as certain running expenses that arise from the nature of the Association as a membership organisation. These costs are therefore absorbed between all the charitable activities (see Notes 5 and 6) as support costs, in proportion to the estimated amounts of staff time devoted to each activity.

8 Total staff costs

	2021	2020
	£	£
Wages and salaries paid	**367,616**	427,867
Employer's National Insurance costs	**31,551**	36,874
Contributions to a defined contribution pension scheme	**27,515**	32,726
Less: amounts received from Coronavirus Job Retention Scheme	**-**	(30,237)
Other employment costs: death-in-service benefit	**4,441**	4,166
	431,123	471,396

The average number of employees during the year was 12 (2020: 13) and the average full-time equivalent number was 10 (2020: 12). There was one employee receiving employee benefits between £80,001 and £90,000 (2020: one between £70,001 and £80,000) during the year.

During 2021 the charity did not claim any support from the government's Coronavirus Job Retention Scheme. In 2020, three employees were furloughed and government support amounting to £30,237 was received, including support for pension and National Insurance contributions.

The figures stated as wages and salaries include termination payments on redundancy, amounting to £nil in 2021 and £14,637 in 2020. There were no amounts relating to this outstanding at the end of the year.

Although the Trustees have overall responsibility for the governance and management of the Association, day-to-day management of its activities is delegated to a management team comprising three people (four during the period before July 2020), including the Executive Director who reports directly to the Trustees. The total employee benefits (including the National Insurance costs) received by the management team amounted to £187,828 (2020: £208,157) with employer's pension contributions of £13,662 (2020: £15,174).

9 Pensions and post-retirement benefits

The Association operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £27,515 (2020: £32,726).

10 Tangible fixed assets

	Freehold land and buildings	**Furnishings & fittings**	**Office equipment**	**Computer software**	**Total**
	£	**£**	**£**	**£**	**£**
Cost					
At 1 January 2021	**500,000**	**52,066**	**52,741**	**372,031**	**976,838**
Additions	**-**	**-**	**2,046**	**-**	**2,046**
Disposals	**-**	**-**	**(1,458)**	**-**	**(1,458)**
At 31 December 2021	**500,000**	**52,066**	**53,329**	**372,031**	**977,426**
Depreciation					
At 1 January 2021	**-**	**34,289**	**27,438**	**372,031**	**433,758**
Charge for the year	**-**	**2,591**	**9,986**	**-**	**12,577**
Eliminated on disposals	**-**	**-**	**(1,458)**	**-**	**(1,458)**
At 31 December 2021	**-**	**36,880**	**35,966**	**372,031**	**444,877**
Net book values					
At 31 December 2021	**500,000**	**15,186**	**17,363**	**-**	**532,549**
At 31 December 2020	500,000	17,777	25,303	-	543,080

10 Tangible fixed assets (continued)

All fixed assets are used for the management and administration of the Association.

The freehold property is carried at cost within the terms of the Charities SORP (FRS102). The most recent professional valuation was carried out on 1 November 2012 in accordance with the RICS Valuation Standards - Global and UK (7th Edition), by Roger Chisnall MRICS, RICS Registered Valuer, who is not connected with the charity. He valued the property at a market value of £500,000 on that date. The Trustees are not aware of any material changes in value since that date.

11 Debtors

	2021	2020
Amounts falling due within one year:	**£**	£
Sundry debtors	**5,438**	8,923
Prepayments	**25,063**	24,873
Income Tax recoverable	**15,117**	20,033
Accrued legacy income	**137,254**	36,137
Other accrued income	**577**	825
	183,449	90,791

12 Creditors

	2021	2020
Amounts falling due within one year:	**£**	£
Trade creditors	**157,364**	57,414
Taxation and social security	**9,238**	9,739
Sundry creditors	**22,962**	10,658
Accruals	**14,834**	13,526
	204,398	91,337

13 Contractual commitments

	2021	2020
	£	£
For Scriptures printed but not invoiced to the Association by 31 December	**607,573**	378,319
Capital commitments	**-**	-

The above commitments are all due within one year.

14 Unrestricted funds

	Balance 1 January	**Incoming resources for year**	**Resources used in the year**	**Transfers between funds**	**Balance at 31 December**
	£	**£**	**£**	**£**	**£**
Premises Fund (designated fund)	**500,000**	**-**	**-**	**-**	**500,000**
Capital Equipment Fund (designated fund)	**43,080**	**-**	**-**	**(10,531)**	**32,549**
Eastern Europe Project (designated func	**47,202**	**139,058**	**(50,458)**	**50,000**	**185,802**
Special Projects Fund (designated fund)	**100,000**	**-**	**(164,939)**	**164,939**	**100,000**
Unrestricted Legacies (designated fund)	**-**	**288,908**	**-**	**(288,908)**	**-**
General Fund	**358,690**	**812,520**	**(825,451)**	**84,500**	**430,259**
Region administration funds	**16,593**	**14,065**	**(6,644)**	**-**	**24,014**
Branch administration funds	**139,003**	**55,443**	**(66,709)**	**-**	**127,737**
	1,204,568	**1,309,994**	**(1,114,201)**	**-**	**1,400,361**

14 Unrestricted funds (continued)

The Premises Fund and the Capital Equipment Fund are designated funds set aside out of the General Fund to reflect the possible cost of replacing the Association's fixed assets. The purpose of this is to ensure that the balance on the General Fund is represented by available liquid resources. The balances on these two funds are normally represented by the book value of fixed assets only, and could only be realised and spent if those assets were sold at their net book values. In 2021 the Capital Equipment Fund has accordingly been reduced by a transfer of £10,531 back into the General Fund, to £32,549.

The Eastern Europe Project designated fund was set up in 2020 to provide for the administration of developing evangelistic outreach and Scripture distribution by the charity and its members, in certain European countries where suitable relationships and opportunities exist. In 2021 the trustees elected to allocate all of the £80,889 proceeds from convention offerings at National Convention and Regional Conventions to this fund, together with three other individual donations amounting to £58,169. At the year end, the trustees decided to allocate an additional £50,000 from General funds, leaving a balance carried foward of £185,802.

The Special Projects Fund exists to facilitate projects to enhance the effectiveness of the ministry which cannot be provided for by the regular budgeted income. Amounts are allocated to this fund at the Trustees' discretion as support becomes available from members' giving. Expenditure on new Finance systems and development of the database and website have been charged to this fund in 2021. £164,939 was transferred from the General Fund into the Special Projects Fund during the year, to leave a balance of £100,000 to carry forward for future projects of a non-recurring nature.

As described in Note 4, unrestricted legacies amounting to £288,908 have been received and have been treated as a designated fund in accordance with the Association's policy. At 31 December 2021, the trustees decided to retain all of this balance in order to sustain the level of reserves at between four and six months of National Office expenditure, as indicated by the Association's reserves policy set out on page 9. The whole amount received has been transferred into the General Fund at the year end.

15 Restricted fund

	Balance 1 January £	Incoming resources for year £	Resources used in the year £	Transfers £	Balance at 31 December £
Scripture Fund	1,360,962	1,782,055	(1,981,204)	-	1,161,813

The Scripture Fund represents money received by the Association to be used for Scripture purchases (including delivery), either by branches in the British Isles or internationally. The cost of Scripture distributions reported in the Statement of Financial Activities also includes a reasonable allocation of support costs which are paid out of unrestricted income funds.

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	532,549	-	532,549
Stocks	23,832	35,112	58,944
Debtors	85,306	98,143	183,449
Cash at bank	808,332	1,183,298	1,991,630
Creditors falling due within one year	(49,658)	(154,740)	(204,398)
	1,400,361	1,161,813	2,562,174

17 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021 £	2020 £
Net income/(expenditure) for the year as reported on page 15	**(3,356)**	158,251
Adjusted for:		
Depreciation charges	**12,577**	26,578
Income received from investments	**(3,695)**	(6,071)
(Profit) / loss on the sale of fixed assets	**-**	-
(Increase) / decrease in stocks	**(1,437)**	(32,747)
(Increase) / decrease in debtors	**(92,658)**	(17,540)
Increase / (decrease) in creditors	**113,061**	(49,087)
Net cash provided by / (used in) operating activities	**24,492**	79,384

18 Trustee remuneration and expenses

None of the Trustees, nor any persons connected with them, received any remuneration from the Association during the year. Trustees may claim reimbursement of their expenses in connection with National Cabinet meetings and certain other functions where they represent the Association. In 2021, 12 Trustees received a total of £1,582 (2020: 10 Trustees received a total of £6,594) for their travel, subsistence and accommodation expenses in this connection.

19 Auditors' remuneration

The auditors' remuneration amounts to an audit fee of £10,100 (2020: £9,700) and other services of £nil (2020: £nil). The amounts recognised as an expense within support costs (see Note 7) also include disbursements and irrecoverable VAT.

20 Transactions with related parties

Other than as decribed in Note 18 above, there were no payments to any related parties during the year.

The aggregate amount of donations received from Trustees and persons connected with them amounted to £79,539 (2020: £56,496).

21 Trustee indemnity insurance

The Association, having obtained approval from the Charity Commission in 2003, has purchased 'Trustee Indemnity Insurance' to indemnify its Trustees, officers and employees against claims arising from any act committed in the course of the Association's activities. The cost of this insurance in 2021 was £804 (2020: £563).

22 Operating lease

The Association is bound by a lease agreement running for five years from 2018 until 2023 in relation to office equipment. The amount recognised as an expense in the year in relation to lease payments was £1,214 (2020: £1,214) including irrecoverable VAT. The cost of lease payments due within one year after the balance sheet date is £1,214 (2020: £1,214). The cost of lease payments due between one year and five years after the balance sheet date is £910 (2020: 2,124).

GOOD NEWS FOR EVERYONE!

England & Wales - Charity number 221605

Accounts

GOOD NEWS for Everyone!

formerly GideonsUK

ANNUAL REPORT
AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

REGISTERED CHARITY IN ENGLAND AND WALES (221605)
and in SCOTLAND (SC039224)

GOOD NEWS for Everyone!

ANNUAL REPORT AND FINANCIAL STATEMENTS for 2020

CONTENTS

NOTICE OF ANNUAL GENERAL MEETING

The Annual General Meeting (AGM) of the members of GOOD NEWS for Everyone! will be held, God willing, on Saturday 4 September 2021.

1. To receive the Trustees' Annual Report and audited Financial Statements for the year ended 31 December 2020.

2. To deal with any competent business, including consideration of any motions of which due notice shall have been given and circulated to members.

3. To elect a President, Ladies' President, Vice President, Ladies' Vice President, Treasurer, Pastoral Support and Ladies' Pastoral Support.

Due to the COVID-19 pandemic, a Scheme has been requested from the Charity Commission to allow the business of the 2021 AGM, if required, to be conducted by means of online ballot. Details of the arrangements will be sent to members separately.

On behalf of the Cabinet.

IAIN J MAIR
Executive Director

4 March 2021

TRUSTEES' ANNUAL REPORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and the Charities SORP: *"Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102, applicable in the UK and Republic of Ireland"* published in October 2019 ("the Charities SORP (FRS102)").

i. REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

GOOD NEWS for Everyone!

Registered with the Charity Commission for England and Wales, number 221605, and with the Office of the Scottish Charity Regulator (OSCR), number SC039224.

Registered Office and National Office

Western House
24 George Street
Lutterworth
Leicestershire
LE17 4EE

Telephone: 01455 554241
E-mail: info@goodnewsuk.com
Website: www.goodnewsuk.com

The Cabinet and Trustees

The Trustees who have served during the year and since the year end were as follows:

President	William E G Thomas
Ladies' President	Catherine F Erbetta
Vice President	Graham J Beckett
Ladies' Vice President	Shirley E Hall
Treasurer	Iain L S Gray
Pastoral Support	David J Killer
Ladies' Pastoral Support	Heather J Capper
Region 1 Director	David W Andrew
Region 2 Director	Philip S Bunting
Region 3 Director	Chris N Axelby
Region 4 Director	David F Patterson
Region 5 Director	Neil H T Bourne
Region 6 Director	Handley C D Hammond
Region 7 Director	Susan J Judge
Region 8 Director	Richard (Rick) J Hillard
Region 9 Director	Graham J Ellis
Region 10 Director	T J Ivan Johnston

The Trustees who retired from the Cabinet on Friday 12 June were:

President	Andrew R Knight
Ladies' President	M Annabel Howes
Ladies' Pastoral Support	Rhoda M Bourne

The following Trustees retired at the close of their respective Regional AGMs:

Region 9 Director	Alan D Lansdown (24 October)

Mr William (Bill) J Capper was elected as Region 9 Director at the Region 9 AGM but sadly suffered a stroke shortly afterwards and retired as a Trustee.

At 31 December 2020 the following also served on the Cabinet but was not a Trustee of the Association:

Executive Director	Iain J Mair

The Executive Director reports to the Trustees. All Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in notes 18 and 20 to the accounts. Trustees are required to disclose all relevant interests and register them with the Executive Director and in accordance with the Association's policy withdraw from decisions where a conflict of interest arises.

Auditor

UHY Hacker Young
14 Park Row
Nottingham
NG1 6GR

Bankers

The Royal Bank of Scotland plc
36 St Andrew Square
Edinburgh
EH2 2YB

Solicitors

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

ii. STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Instrument and Constitution

GOOD NEWS for Everyone! ('the Association') is governed by its Constitution, as amended in June 2020. It is an unincorporated association, registered with the Charity Commission for England and Wales, number 221605, and with the Office of the Scottish Charity Regulator (OSCR), number SC039224.

Appointment of Trustees

National Officer Trustees (President, Ladies' President, Vice President, Ladies' Vice President, Treasurer, Pastoral Support and Ladies' Pastoral Support) are elected by the members of the Association at its Annual General Meeting (AGM). They are elected for a term of one year and may serve for a maximum of three consecutive terms.

All other Trustees (Regional Directors) are elected by the members of their respective Regions at their Regional Annual General Meetings for a term of three years and may serve for a maximum of two consecutive terms.

Induction and Training of Trustees

Following appointment, each newly elected Trustee receives Induction Training at National Office under the supervision of the Executive Director, although this was not possible in 2020 due to the COVID-19 pandemic. As required, further training is provided in the form of Briefing Notes, Charity Legislation publications, invitations to external trustee training events, and other training sessions as necessary.

Management

The management of GOOD NEWS for Everyone! is vested in the Cabinet, consisting of President, Ladies' President, Vice President, Ladies' Vice President, Treasurer, Pastoral Support, Ladies' Pastoral Support and ten Regional Directors. The Executive Director is also a member of Cabinet with a right to speak but not to vote. The Executive Director has operational responsibility to ensure the decisions taken by Cabinet are carried out.

Regions/Branches

The Association is organised into geographical 'Branches' and 'Regions'. Members meet regularly at branch level for Christian fellowship, for prayer and to plan and prepare for the Scripture placements and presentations they undertake throughout the year. Members also visit churches to present a missionary report on the work locally, nationally, and internationally.

Key management personnel remuneration

The pay of the senior management personnel is reviewed annually and normally increased in accordance with average earnings and set at market rates.

Constitution

In order to comply with the requirements of the Equality Act 2010, by allowing full membership of the Association in the British Isles to be open to women, a new Constitution was adopted by members at the 2018 AGM. This resulted in the Association being separated from the international Gideon Association by a decision of the International Cabinet in July 2018, whose stated desire is to remain an Association for men.

The Association applied to register the name GideonsUK as a Trademark, but this was objected to by the international Gideon Association. A Trademark Hearing took place on 22 October 2019. The decision of the Hearing Officer was in favour of the international Gideon Association i.e. the Association's application to register GideonsUK was refused.

An interim name (GOOD NEWS for Everyone!) was adopted by members as part of the 2020 AGM business. Following a unanimous decision of the National Cabinet at the 23 October 2020 Cabinet meeting, an application was submitted to register GO International as a Trademark and therefore as the Association's new name.

The Trademark application was filed with the Intellectual Property Office in November 2020 and, following examination, was advertised in the Trade Marks Journal of 15 January 2021. Any third parties have until 15 March 2021 (two months) to oppose the application or to obtain an extension of one month to the 'opposition period'.

Once the Trademark is registered, the amended Constitution will be sent to members, giving the required four months' notice before the proposed amendments can be voted on. Therefore, should there be no opposition to the Trademark application, notification of the amended Constitution will be sent to members by the end of March, in view of the 2021 Annual General Meeting on Saturday 4 September.

iii. OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Charitable Objects

The Objective of GOOD NEWS for Everyone!, as stated in its Constitution, is to introduce others to the Lord Jesus Christ by:

- Placing, presenting and/or distributing the Holy Bible, or portions of the Holy Bible, in various areas of everyday life.
- Engaging in personal witnessing.
- Associating together for service and encouragement.

Activities

The Association is heavily dependent on its members in the branches, who, acting in a voluntary capacity, visit the various institutions into which Scriptures are taken. Members take responsibility for all the administration expenses at national and local level through a proportion of their giving and through the payment of an annual subscription. Donations from Friends of GOOD NEWS for Everyone! and churches are generally raised from church presentations and making the needs known to Friends and other supporters. These donations are used for the purchase (including delivery) of Scriptures unless it is directed by the donor that they may be used for the administration and/or development of the ministry. The Association does not employ a professional fundraiser.

All Scripture funds may be retained by the Association for use in the British Isles or for the purchase of Scriptures worldwide. GOOD NEWS for Everyone! works in partnership with Gideons Canada/ShareWord Global to distribute Scriptures in countries around the world. A number of UK members have now participated on ShareWord Global Mission Trips, giving first-hand accounts of how funds are being used in the achievement of the Objective of the Association.

At the November 2020 Cabinet meeting, the Trustees approved further development of the partnership with ShareWord Global with the establishment of a 'Global Task Force'. The aim of this task force is to jointly oversee the ongoing ministry partnership between GOOD NEWS for Everyone! and ShareWord Global Canada and, if required, other partner ministries who want to join this international mission work of reaching around the world with the Good News of the Gospel of our Lord Jesus Christ.

In February, the Vice President and Executive Director travelled to the Czech Republic to discuss the establishing of mission work in Eastern Europe. A representative based in Serbia has been recruited to the National Office team to oversee the development of the work in Eastern Europe. The Association has now been registered in North Macedonia and in Serbia and preparation is being made for missionary work to take place in both these countries once COVID restrictions allow.

Identifiable Benefits, related to the aims of the charity

Through the distribution of Bibles and/or Testaments in many different walks of life – Schools, Hotels, Hospitals, Universities, Colleges, Prisons, to name just a few examples – GOOD NEWS for Everyone! provides a Book containing an ethical and moral code for society, which gives guidance in life, offers comfort in times of sorrow and loss, inspiration, and deals with many of the issues that people of all ages, nationalities, ethnic and social backgrounds face on a day to day basis.

In placing and presenting Bibles and/or Testaments, the achievement of the Objective of the Association, as stated in its Constitution, which is to introduce others to the Lord Jesus Christ, is often demonstrated through the many letters, emails, and telephone calls of testimony received by National Office, individual members and branches. Many of these testimonies are regularly printed in *GOOD NEWS for Everyone!*, the official publication of the Association and posted on the Association's website www.goodnewsuk.com and social media accounts.

The Trustees consider that they have complied with their duties under section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

iv. ACHIEVEMENTS AND PERFORMANCE

The aim of GOOD NEWS for Everyone! is as stated under the 'Charitable Objects' paragraph set out above.

Letters, emails and telephone calls received at National Office on a regular basis prove that people in all walks of life benefit from the work of GOOD NEWS for Everyone!. Many such accounts are regularly shared as stated under 'Identifiable Benefits, related to the aims of the charity'. This is an important measure of the effectiveness of the Association.

Other key measures are obtained:

- By collecting and analysing statistics on Scriptures ordered, membership recruitment/retention, church presentations and financial performance.
- By monitoring the activity of branches through visits made by members of the Regional Cabinets.

The COVID-19 pandemic had a significant impact on several aspects of the Association's activities during 2020 including:

- The recruitment of new members, which is often achieved by means of recruitment events.
- Greatly reduced opportunities for the presentation and placement of Scriptures, although there have been very encouraging numbers of the new HOPE Gospel magazines distributed.
- All Friends' events being cancelled: these events were held to inform Friends and other supporters of the work and often gave opportunity for an offering to be taken and the blessings of membership to be shared.
- No church presentations being possible, which also served to inform about the work, donations being given, and new members recruited.

Scripture Orders Summary

	2018	2019	2020
Bibles	33,439	41,469	21,128
New Testaments:			
Hospital	24,010	21,884	10,178
Medical	17,100	16,300	9,475
Youth	356,000	371,100	202,000
College	64,400	57,700	11,900
Services and Prisons	64,292	63,721	24,765
Camouflage	13,123	17,871	19,515
Personal Worker	155,472	169,503	95,640
Large Print	21,249	18,257	8,465
Total Testaments	715,646	736,336	381,938
Gospels (Magazines)	0	0	209,698
Total Scriptures	749,085	777,805	612,764

Membership Summary

During 2020, 71 new members were recruited, and the total membership at the end of the year was 4,405. 195 members were recruited in 2019.

v. FINANCIAL REVIEW

Financial Position

We give God thanks that through the generosity of members, Friends and Churches we have been able to fund our Scripture distribution in the British Isles and provide £440,718 for the purchase of Scriptures around the world.

Investment Powers

The Association maintains its funds in such banking and deposit accounts as are approved by the Cabinet, in accordance with Article 8 of its Constitution. Activities are organised in various funds which are described in the accounts.

Review of Reserves and Reserves Policy

The reserves of the Association are held in the various funds as detailed in the Financial Statements beginning at page 15. The Association's reserves policy and the level of reserves within each fund are reviewed each year having regard to the Charity Commission publication CC19, 'Charity Reserves: building resilience' (published January 2016), and a forecast of income and expenditure is prepared for the following year. Transfers are made to or from the General Fund to maintain the other unrestricted reserves within the desired limits. Contractual commitments as disclosed in note 13 on page 23 have not been deducted from available reserves as these items will be funded from the Scripture Fund in subsequent periods.

The total amount of funds at 31 December 2020 was £2,565,530 which includes £1,360,962 in a restricted fund, the Scripture Fund. For an explanation of restricted and unrestricted funds please see note 1(g) on page 19. A total of £690,282 is held in four designated funds as described in note 14 on page 23. Branch Administration Funds and Region Administration Funds are the aggregated balances of the unrestricted funds belonging to GOOD NEWS for Everyone! but held locally by 251 branches, the ten Regional Cabinets and the London Scripture Focus Steering Group, to be used for local administration purposes.

The Trustees consider that a reserve equivalent to between four and six months of National Office expenditure should be held in the General Fund. They endeavour to maintain it at this level by adjusting the subscription rates and/or varying, with members' approval, the percentage allocated to the Fund from members' gifts. At 31 December 2020 the balance retained in the General Fund was £358,690, which represents approximately five months of budgeted expenditure.

Risk Management

The Trustees regularly undertake a review of the risks to which the Association is exposed and ensure that systems are in place to mitigate their impact. A detailed Risk Assessment Review is undertaken at each meeting of the Cabinet covering (1) Governance (2) Operational (3) Financial (4) Environmental, External Factors, Reputation, and (5) Compliance (law and regulations).

Key risks for the charity include (1) potential impact from introducing a new name/emblem in the UK as a result of separating from the international Gideon Association (2) the low number of members being recruited as a result of the COVID-19 pandemic (3) the cessation/slowdown of fundraising (4) the loss of key management.

The measures that have been undertaken to address these risks are (1) appropriate legal advice has and will continue to be obtained; and a communication strategy will be implemented to share the new name with Friends, churches and other supporters, establishments where Scriptures are placed, etc. (2) the reforming of the Membership Committee with a renewed focus on the recruitment of members; and new material, specifically aimed at encouraging and promoting the recruitment of members, is being prepared in readiness for the new name of the Association (3) to ensure we have a broad range of areas from which we raise funds – these include members, Friends of GOOD NEWS for Everyone! and churches (4) that the systems/processes in place are known by other members of staff to ensure many tasks could be quickly undertaken without handover training, if such a situation arose.

The Charity Commission had written to the President (letter dated 4 February 2021) concerning regulatory issues that had been raised with them by a former member of the Association. A response to the Charity Commission had been prepared.

vi. PLANS FOR FUTURE PERIODS

Strategic Operational Objectives

The work of the Branch Development Strategic Planning Committee will continue in 2021 to review several areas of the Association's work, consider what is required to make each area more effective in fulfilling the Objective of the Association, which is to introduce others to the Lord Jesus Christ, and make recommendations to Cabinet.

Extensive work, which has already commenced, will be undertaken in preparation for the anticipated adoption of the new name of the Association, covering rebranding and the preparation of new literature, communication of the new name, bank accounts, videos, etc.

As restrictions are lifted following the COVID-19 pandemic, there will a renewed focus on the key strategies of the Association, including Scripture distribution and membership recruitment, which have been severely curtailed during the year.

vii. CONCLUSION

In conclusion, the 17 Trustees of the Cabinet record their deep and sincere thanks to all members, Friends of GOOD NEWS for Everyone!, donors and churches for their faithful prayers and giving during 2020. Through that support many lives have been transformed, to the glory of God.

"Not by might nor by power, but by my Spirit," says the Lord Almighty.
Zechariah 4:6

On behalf of the Cabinet

Bill Thomas

WILLIAM E G THOMAS
President

4 March 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales and Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution and bye-laws. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Trustees,

WILLIAM E G THOMAS	**IAIN L S GRAY**
President	Treasurer

4 March 2021

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GOOD NEWS FOR EVERYONE

Opinion

We have audited the financial statements of Good News For Everyone (the charity) for the year ended 31 December 2020 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statement is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charity, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and the charity's net income for the year.

Audit procedures performed included: review of the financial statement disclosures to underlying supporting documentation, review of correspondence with and reports to the regulators, including correspondence with the Charity Commission review of correspondence with legal advisors, enquiries of management and review of internal audit reports in so far as they related to the financial statements, and testing of journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Roger Merchant
(Senior Statutory Auditor)

11 March 2020

For and on behalf of UHY Hacker Young
Chartered Accountants and Statutory Auditor

14 Park Row,
Nottingham
NG1 6GR

UHY Hacker Young is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

GOOD NEWS For Everyone!

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	**1,029,460**	**1,499,933**	**2,529,393**	3,231,999
Charitable activities:					
Sales of member supplies		**70,518**	**-**	**70,518**	113,876
National Convention income		**2,755**	**-**	**2,755**	14,007
Investment income		**1,723**	**4,348**	**6,071**	7,336
Total Income		**1,104,456**	**1,504,281**	**2,608,737**	3,367,218
Expenditure on:					
Charitable activities:					
Scripture distribution	5	**990,579**	**1,254,559**	**2,245,138**	2,599,568
Member supplies	6	**205,348**	**-**	**205,348**	263,662
Total expenditure		**1,195,927**	**1,254,559**	**2,450,486**	2,863,230
Net income/(expenditure)		**(91,471)**	**249,722**	**158,251**	503,988
Transfers between funds		**-**	**-**	**-**	-
Net movement in funds		**(91,471)**	**249,722**	**158,251**	503,988
Reconciliation of funds:					
Total funds brought forward at 1 January		**1,296,039**	**1,111,240**	**2,407,279**	1,903,291
Total funds carried forward at 31 December		**1,204,568**	**1,360,962**	**2,565,530**	2,407,279

There were no recognised gains or losses during the year other than as shown above.
All activities are continuing.

GOOD NEWS For Everyone!

BALANCE SHEET at 31 December 2020

	Notes	**2020**		2019	
		£	**£**	£	£
Fixed assets					
Tangible fixed assets	10		**543,080**		542,442
Current assets					
Stocks		**57,507**		24,760	
Debtors	11	**90,791**		73,251	
Cash at bank and in hand		**1,965,489**		1,907,250	
		2,113,787		2,005,261	
Liabilities					
Creditors: amounts falling due within one year	12	**(91,337)**		(140,424)	
Net current assets			**2,022,450**		1,864,837
Net assets	16		**2,565,530**		2,407,279
The funds of the charity					
Restricted income funds	15		**1,360,962**		1,111,240
Unrestricted income funds	14		**1,204,568**		1,296,039
			2,565,530		2,407,279

The accounts were approved and authorised for issue by the Cabinet on 4 March 2021

On behalf of the Cabinet

Bill Thomas

WILLIAM E G THOMAS
President

I L S Gray

IAIN L S GRAY
Treasurer

GOOD NEWS For Everyone!

STATEMENT OF CASHFLOWS for the year ended 31 December 2020

	Notes	**2020**	2019
		£	£
Cash flows from operating activities			
Net cash (used in) / provided by operating activities	17	**79,384**	573,569
Cash flows from investing activities			
Income received from investments (bank deposit interest)		**6,071**	7,336
Proceeds from the sale of fixed assets		**-**	-
Purchase of fixed assets	10	**(27,216)**	(27,411)
Proceeds from maturing bank deposits (see below)		**251,350**	251,350
Cash paid into bank deposit accounts		**(250,000)**	(401,350)
Net cash (used in) / provided by investing activities		**(19,795)**	(170,075)
Net cash provided by financing activities		**-**	-
Change in cash and cash equivalents in the year		**59,589**	403,494
Cash and cash equivalents brought forward at 1 January		**1,405,900**	1,002,406
Cash and cash equivalents at 31 December		**1,465,489**	1,405,900

Analysis of cash and cash equivalents		
Cash and bank deposits repayable on demand	**1,465,489**	1,405,900
Notice deposits (less than 3 months)	**-**	-
Total cash and cash equivalents at 31 December	**1,465,489**	1,405,900

Reconciliation to cash at bank and in hand shown on the Balance Sheet

Fixed term bank deposits and notice deposits greater than 3 months:		
Balances at 1 January	**501,350**	351,350
Matured or withdrawn in the year	**(251,350)**	(251,350)
New or renewed deposits during the year	**250,000**	401,350
Total at 31 December	**500,000**	501,350
Total cash and cash equivalents at 31 December (see section above)	**1,465,489**	1,405,900
Total cash at bank and in hand	**1,965,489**	1,907,250

NOTES ON THE ACCOUNTS for the year ended 31 December 2020

1 Accounting policies

a Basis of preparation and going concern

The financial statements are prepared under the historical cost convention, and include the results of the Association's operations in fulfilling its charitable objectives, all of which are continuing. They have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)* issued in October 2019 *(* "the Charities SORP (FRS102)"), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and any applicable regulations and UK Generally Accepted Practice.

They have been prepared to give a 'true and fair' view, and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view' by following the Charities SORP (FRS102), rather than the previous SORP: *Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005* (which has since been withdrawn).

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in UK £ sterling, which is the functional currency of the charity.

b Income

Income is recognised when the charity has entitlement to the funds, when any performance conditions attached to the item(s) of income have been met, when it is probable that the income will be received and when the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material (see Note 4).

Membership subscriptions are recognised in full as voluntary income on the date of receipt, on the basis that the separable cost to the Association of fulfilling its related obligations in future periods is relatively small.

Sales of member supplies are recognised when the goods are dispatched.

Investment income (bank deposit interest) is shared between restricted and unrestricted funds in proportion to the average bank balances held in each fund.

In accordance with Article 8 of the Association's Constitution, donations and legacies received from members of the Association are split between the General Fund and Scripture Fund unless designated for the General Fund alone.

c Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to an obligation to make a transfer of value to a third party as a result of past transactions or events. Irrecoverable VAT is charged against the expenditure heading in relation to which it was incurred.

Expenditure on Scriptures is recognised when the Scriptures are received. Scriptures printed but not received are included as a contractual commitment.

1 Accounting policies (continued)

The costs of individual charitable activities, as reported in Notes 5 and 6, are those expenditures directly attributable to the activities described, together with an appropriate apportionment of central support costs. Support costs are allocated on the basis of estimated amounts of staff time devoted to each activity.

d Regions and Branches

An account is maintained at National Office for every Branch and Region in respect of Scripture Fund income, expenditure and balances. These accounts form part of the restricted fund balance shown in the Statement of Financial Activities and on the Balance Sheet.

In addition, each Region and most Branches operate a local administration fund. These funds have a 30 June year end and are incorporated into the Association's accounts for the year ending the following 31 December.

e Stock

Stocks of Scriptures and literature are valued at the lower of cost and net realisable value. In respect of Scriptures intended for branch distributions, realisable value is taken to be the amount that will be deducted from the branch's Scripture Account balance (see 1(d) above) when they are ordered by, and dispatched to, a particular branch.

f Tangible fixed assets and depreciation

Tangible fixed assets costing more than £1,000 are capitalised and included at cost. This includes substantial, new, owned computer software applications but does not include consultancy costs, nor the continuing development of existing applications. No depreciation is provided on the freehold property on the basis that its residual value is believed to be not materially less than the current book value; this is subject to an annual impairment review. Depreciation is provided on other fixed assets at rates calculated to write off the cost less estimated residual value over their expected useful lives as follows:

Freehold land and buildings	not depreciated
Office furnishings and fittings	10%
Office equipment	25%
Computer software	25%

g Funds structure

The funds held by the charity are held in one of the following three types of fund:

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds are funds set aside by the Trustees out of unrestricted general funds for some specified future purpose.

Restricted funds are funds that can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or implied by the charity's methods of operation.

h Pension costs

Pension contributions invested separately from the Association's assets are charged to the Statement of Financial Activities as they are incurred.

2 Taxation

The Association is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

3 Donations

	2020	2019
Scripture Fund - analysis of donations by source:	£	£
Members (see footnote below)	**355,608**	508,185
Friends	**461,586**	751,550
Churches	**171,050**	262,371
Bible Giving Cards	**47,108**	56,875
Legacies (see Note 4)	**464,581**	482,905
	1,499,933	2,061,886

General donations from members are allocated between the Scripture Fund and General Fund in accordance with Article 8 of the Association's Constitution. The percentage allocated to the General Fund has been 20% from May 2011 to date.

	2020	2019
Unrestricted funds		
Members' subscriptions	**483,759**	510,924
Allocation from members' giving under Article 8	**79,173**	104,199
Grants and other donations to the General Fund	**135,096**	145,787
Allocated to Schools Ministry Fund	**-**	13,900
Allocated to Eastern Europe Fund	**56,000**	-
Legacies (see Note 4)	**173,936**	286,016
Regions' administration funds	**28,723**	32,044
Branches' administration funds	**72,773**	77,243
	1,029,460	1,170,113

4 Legacies

	2020	2019
Unrestricted funds	£	£
Legacies given expressly for General purposes	**62,898**	98,614
Unrestricted legacies allocated to the General Fund in accordance with Article 8 (see below, and Note 14)	**97,684**	145,864
Allocated to Schools Ministry Fund	**-**	13,667
% allocation from members' legacies, under Article 8	**13,354**	27,871
	173,936	286,016
Restricted funds		
Legacies restricted for Scripture Funds	**464,581**	482,905

Article 8 of the Association's Constitution provides for how legacies from members and Friends of the charity are allocated between Scripture Funds and General Funds, unless the donor instructs otherwise. Legacies from individuals who are not either members or Friends, and whose terms include no directions about their use, are unrestricted funds but the Association has a policy that they will be used for the distribution of more Scriptures around the world, provided the Association's requirements for reserves are met (see Note 14).

At 31 December 2020 the Association had been advised of entitlement to a number of legacies that had not yet been received, or had been received in part. Six of these, amounting to £36,137 not yet received (2019: three estates, £12,113) have been recognised as income in these accounts, in accordance with the criteria set out in the Charities SORP (FRS102), and included in Debtors (see Note 11).

There are a further twenty (2019: fifteen) estates in which entitlement has been notified but the amount receivable by the Association was not known with sufficient certainty to be recognised as income. Based on the information available, the aggregate amount to be received from these estates is estimated to be between £230,000 and £300,000 (2019: between £300,000 and £370,000).

In addition, the Association has been notified of four bequests to it which are currently subject to a life-tenancy interest. In one of these estates the interest has been estimated at around £500,000, although this is not expected to become receivable for a number of years; the other three are believed to amount to between £40,000 and £50,000 in total. These amounts have also not been recognised as income.

Costs of charitable activities (Notes 5 and 6):

		2020	2019
5	**Scripture Distribution**	**2020**	2019
		£	£
	Payments from the Scripture Fund (restricted income fund):		
	Production of Scriptures used in the British Isles	**813,841**	946,356
	Providing Scriptures for international outreach	**440,718**	590,992
		1,254,559	1,537,348
	Payments from the General Fund (unrestricted funds):		
	Apportionment of Support Costs - see Note 7 (90%)	**990,579**	1,062,220
		2,245,138	2,599,568

The amount contributed to international outreach in the year includes work with ShareWord Global and with selected other organisations. The main areas of expenditure were India, South America and Africa.

6	**Member Supplies**	**2020**	2019
		£	£
	Direct cost of sales	**72,619**	121,502
	Directly attributed staff costs	**22,665**	24,135
	Apportionment of Support Costs - see Note 7 (10%)	**110,064**	118,025
		205,348	263,662

7	**Support Costs**	**2020**	2019
		£	£
	Staff costs (see Note 8)	**471,396**	436,306
	Less: staff costs allocated to charitable activities (see Note 6)	**(22,665)**	(24,135)
	Staff travel and accommodation expenses	**13,004**	59,985
	National Convention and Church Leaders Appreciation Dinner	**10,096**	61,962
	Recruitment, training and development	**20,308**	8,807
	Schools project, London	**3,078**	12,283
	Schools Ministry project	**13,168**	25,288
	Eastern Europe project	**8,798**	-
	Rates, services and insurance	**15,555**	16,248
	Repairs and renewals	**24,660**	30,213
	Postage & telephone	**35,288**	30,053
	Printing and stationery	**15,446**	28,076
	Software and website recurring costs	**50,897**	57,435
	IT development project	**247,287**	185,883
	Consultancy and IT support	**26,211**	17,932
	General office expenses	**9,570**	25,509
	Legal expenses	**9,815**	15,386
	Cabinet meetings and expenses	**16,651**	26,414
	Auditors' remuneration (see also Note 19)	**11,994**	11,220
	Bank charges	**11,956**	13,090
	Depreciation of owned fixed assets	**26,578**	33,895
		1,019,091	1,071,850
	Regions' administration expenses	**29,201**	33,317
	Branches' administration expenses	**52,351**	75,078
	TOTAL SUPPORT COSTS	**1,100,643**	1,180,245
	Divided between the following charitable activities:		
	Scripture Purchasing and Distribution - 90%	**990,579**	1,062,220
	Member Supplies - 10%	**110,064**	118,025
		1,100,643	1,180,245

7 Support Costs (continued)

The support costs listed above cannot be specifically allocated as costs directly related to any particular activity. They include central management and administration costs as well as certain running expenses that arise from the nature of the Association as a membership organisation. These costs are therefore absorbed between all the charitable activities (see Notes 5 and 6) as support costs, in proportion to the estimated amounts of staff time devoted to each activity.

8 Total staff costs

	2020	2019
	£	£
Wages and salaries paid	**427,867**	370,097
Employer's National Insurance costs	**36,874**	33,708
Contributions to a defined contribution pension scheme	**32,726**	27,921
Less: amounts received from Coronavirus Job Retention Scheme	**(30,237)**	-
Other employment costs: death-in-service benefit	**4,166**	4,580
	471,396	436,306

The average number of employees during the year was 13 (2019: 12) and the average full-time equivalent number was 12 (2019: 11). There was one employee (2019: one) receiving employee benefits between £70,001 and £80,000 during the year.

Between April and August, the charity placed three employees on furlough and claimed support from the government's Coronavirus Job Retention Scheme. The total amount received was £30,237, including support for pension contributions and National Insurance contributions.

The figure stated as wages and salaries includes termination payments on redundancy, amounting to £14,637 (2019: £nil). There were no amounts relating to this outstanding at the end of either year.

Although the Trustees have overall responsibility for the governance and management of the Association, day-to-day management of its activities is delegated to a management team comprising three people (four during the period before July 2020), including the Executive Director who reports directly to the Trustees. The total employee benefits (including the National Insurance costs) received by the management team amounted to £208,157 (2019: £218,716) with employer's pension contributions of £15,174 (2019: £15,972).

9 Pensions and post-retirement benefits

The Association operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £32,726 (2019: £27,921).

10 Tangible fixed assets

	Freehold land and buildings	**Furnishings & fittings**	**Office equipment**	**Computer software**	**Total**
	£	**£**	**£**	**£**	**£**
Cost					
At 1 January 2020	**500,000**	**52,066**	**68,318**	**372,031**	**992,415**
Additions	**-**	**-**	**27,216**	**-**	**27,216**
Disposals	**-**	**-**	**(42,793)**	**-**	**(42,793)**
At 31 December 2020	**500,000**	**52,066**	**52,741**	**372,031**	**976,838**
Depreciation					
At 1 January 2020	**-**	**31,436**	**58,581**	**359,956**	**449,973**
Charge for the year	**-**	**2,853**	**11,650**	**12,075**	**26,578**
Eliminated on disposals	**-**	**-**	**(42,793)**	**-**	**(42,793)**
At 31 December 2020	**-**	**34,289**	**27,438**	**372,031**	**433,758**
Net book values					
At 31 December 2020	**500,000**	**17,777**	**25,303**	**-**	**543,080**
At 31 December 2019	500,000	20,630	9,737	12,075	542,442

10 Tangible fixed assets (continued)

All fixed assets are used for the management and administration of the Association.

The freehold property is carried at cost within the terms of the Charities SORP (FRS102). The most recent professional valuation was carried out on 1 November 2012 in accordance with the RICS Valuation Standards - Global and UK (7th Edition), by Roger Chisnall MRICS, RICS Registered Valuer, who is not connected with the charity. He valued the property at a market value of £500,000 on that date. The Trustees are not aware of any material changes in value since that date.

11 Debtors

	2020	2019
Amounts falling due within one year:	**£**	£
Sundry debtors	**8,923**	6,376
Prepayments	**24,873**	34,767
Income Tax recoverable	**20,033**	18,770
Accrued legacy income	**36,137**	12,113
Other accrued income	**825**	1,225
	90,791	73,251

12 Creditors

	2020	2019
Amounts falling due within one year:	**£**	£
Trade creditors	**57,414**	76,897
Taxation and social security	**9,739**	10,756
Sundry creditors	**10,658**	38,271
Accruals	**13,526**	14,500
	91,337	140,424

13 Contractual commitments

	2020	2019
	£	£
For Scriptures printed but not invoiced to the Association by 31 December	**378,319**	396,065
Capital commitments	**-**	-

The above commitments are all due within one year.

14 Unrestricted funds

	Balance 1 January	Incoming resources for year	Resources used in the year	Transfers between funds	Balance at 31 December
	£	£	£	£	£
Premises Fund (designated fund)	**500,000**	**-**	**-**	**-**	**500,000**
Capital Equipment Fund (designated fund)	**42,442**	**-**	**-**	**638**	**43,080**
Unrestricted Legacies (designated fund)	**-**	**97,684**	**-**	**(97,684)**	**-**
London Schools Fund (designated fund)	**5,778**	**-**	**(3,078)**	**(2,700)**	**-**
Schools Ministry Fund (designated fund)	**111,049**	**-**	**(13,978)**	**(97,071)**	**-**
Special Projects Fund (designated fund)	**100,000**	**-**	**(256,932)**	**256,932**	**100,000**
Eastern Europe Project (designated func	**0**	**56,000**	**(8,798)**	**-**	**47,202**
General Fund	**401,118**	**849,276**	**(831,589)**	**(60,115)**	**358,690**
Region administration funds	**17,071**	**28,723**	**(29,201)**	**-**	**16,593**
Branch administration funds	**118,581**	**72,773**	**(52,351)**	**-**	**139,003**
	1,296,039	**1,104,456**	**(1,195,927)**	**-**	**1,204,568**

14 Unrestricted funds (continued)

The Premises Fund and the Capital Equipment Fund are designated funds set aside out of the General Fund to reflect the possible cost of replacing the Association's fixed assets. The purpose of this is to ensure that the balance on the General Fund is represented by available liquid resources. The balances on these two funds are normally represented by the book value of fixed assets only, and could only be realised and spent if those assets were sold at their net book values. In 2020 the balance has accordingly been increased by a transfer of £638 from the General Fund, to £43,080.

As described in Note 4, unrestricted legacies amounting to £97,684 have been received and have been treated as a designated fund in accordance with the Association's policy. At 31 December 2020, the trustees decided to retain all of this balance in order to sustain the level of reserves at between four and six months of National Office expenditure, as indicated by the Association's reserves policy set out on page 9. The whole amount received has been transferred into the General Fund at the year end.

The London Schools Fund and the Schools Ministry Fund were established to devote resources towards increasing the impact and effectiveness of the Association's work with schools, in order to reverse the decline in accepting of Scriptures by young people. This is being done through training for members and developing resource materials, and by employing Schools Coordinators to develop relationships with schools and increase invitations for the charity to make presentations to their pupils. This activity is ongoing but will in future be paid for out of the General Fund, so the remaining balances on these funds have been transferred back into the General Fund (£99,771).

The Special Projects Fund exists to facilitate projects to enhance the effectiveness of the ministry which cannot be provided for by the regular budgeted income. Amounts are allocated to this fund based on donations received with a particular expression of interest, and also at the Trustees' discretion as support becomes available from members' giving. Expenditure on new Finance systems and development of the database and website have been charged to this fund in 2020. £256,932 was transferred from the General Fund into the Special Projects Fund during the year, to leave a balance of £100,000 to carry forward for future projects of a non-recurring nature.

The Eastern Europe Project designated fund was set up in 2020 to provide for the administration of developing evangelistic outreach and Scripture distribution by the charity and its members, in certain European countries where suitable relationships and opportunities exist. An amount of £56,000 was allocated to this fund from unrestricted giving during 2020 and a balance of £47,202 is carried forward.

15 Restricted fund

	Balance 1 January £	Incoming resources for year £	Resources used in the year £	Transfers £	Balance at 31 December £
Scripture Fund	1,111,240	1,504,281	(1,254,559)	-	1,360,962

The Scripture Fund represents money received by the Association to be used for Scripture purchases (including delivery), either by branches in the British Isles or internationally. The cost of Scripture distributions reported in the Statement of Financial Activities also includes a reasonable allocation of support costs which are paid out of unrestricted income funds.

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	543,080	-	543,080
Stocks	57,507	-	57,507
Debtors	45,755	45,036	90,791
Cash at bank	621,213	1,344,276	1,965,489
Creditors falling due within one year	(62,987)	(28,350)	(91,337)
	1,204,568	1,360,962	2,565,530

17 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2020 £	2019 £
Net income/(expenditure) for the year as reported on page 15	**158,251**	503,988
Adjusted for:		
Depreciation charges	**26,578**	33,895
Income received from investments	**(6,071)**	(7,336)
(Profit) / loss on the sale of fixed assets	**-**	-
(Increase) / decrease in stocks	**(32,747)**	1,665
(Increase) / decrease in debtors	**(17,540)**	(8,510)
(Decrease) / increase in creditors	**(49,087)**	49,867
Net cash (used in) / provided by operating activities	**79,384**	573,569

18 Trustee remuneration and expenses

None of the Trustees, nor any persons connected with them, received any remuneration from the Association during the year. Trustees may claim reimbursement of their expenses in connection with National Cabinet meetings and certain other functions where they represent the Association. In 2020, 10 Trustees received a total of £6,594 (2019: 10 Trustees received a total of £11,665) for their travel, subsistence and accommodation expenses in this connection.

19 Auditors' remuneration

The auditors' remuneration amounts to an audit fee of £9,700 (2019: £9,150) and other services of £nil (2019: £nil). The amounts recognised as an expense within support costs (see Note 7) also include disbursements and irrecoverable VAT.

20 Transactions with related parties

Other than as decribed in Note 18 above, there were no payments to any related parties during the year.

The aggregate amount of donations received from Trustees and persons connected with them amounted to £56,496 (2019: £69,423).

21 Trustee indemnity insurance

The Association, having obtained approval from the Charity Commission in 2003, has purchased 'Trustee Indemnity Insurance' to indemnify its Trustees, officers and employees against claims arising from any act committed in the course of the Association's activities. The cost of this insurance in 2020 was £563 (2019: £481).

22 Operating lease

The Association is bound by a lease agreement running for five years from 2018 until 2023 in relation to office equipment. The amount recognised as an expense in the year in relation to lease payments was £1,214 (2019: £1,214) including irrecoverable VAT. The cost of lease payments due within one year after the balance sheet date is £1,214 (2018: £1,214). The cost of lease payments due between one year and five years after the balance sheet date is £2,124 (2019: 3,338).