

THE WORLD PLOUGHING ORGANISATION

Financial Statements for the year ended 31 December 2024

Charity Number 221603

THE WORLD PLOUGHING ORGANISATION

TRUSTEES ANNUAL REPORT

FOR THE YEAR TO 31 DECEMBER 2024

The World Ploughing Organisation was founded in 1952 and is a registered charity, number 221603. Its address is c/o Saint & Co., Unit 7b, Lakeland Business Park, Cockermouth, Cumbria.

The Charity's Trustees during the year to 31 December 2024 were

Mr L Gammelwind - Mr P Gladwell - Mr A Laurinovics

The objects of the charity are:

- a) To foster and preserve the art and improve the skill of ploughing the land.
- b) To promote World Championship Ploughing Contests.
- c) To provide for demonstration work and trade displays.
- d) To urge the development and adoption of improved techniques and aids to man in all branches of agriculture.
- e) To foster a vigorous spirit of co-operation and enterprise in producing food for an increasing world population.
- f) By these means to encourage fellowship and understanding amongst the peoples of all races, nationalities and of different affiliations.
- g) To support and co-operate with other charitable bodies or associations in the furtherance of these objects.

The charity is staffed by one full time officer assisted by members of the Board, the Hon, Treasurer and the Trustees. The 68th World Ploughing Contest was held in Latvia, which, as with previous contests, proved very successful bringing together ploughmen from around the world.

The Organisation's considers that there are sufficient reserves to continues to be financially sound. The Organisation has to retain such reserves in the event of any member organising the annual championship becoming insolvent or unable to meet in full its financial obligations regarding the contest.

Responsibilities of the trustees: The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to: • select suitable accounting policies and then apply them consistently; • observe the methods and principles in the Charities SORP; • make judgements and estimates that are reasonable and prudent; • prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The attached accounts comply with the current statutory requirements and this report, together with the Accounts were approved by the Trustees at a meeting of Trustees held on 21/01/2025

Signed on behalf of the Trustees

L Gammelwind
Trustee



THE WORLD PLOUGHING ORGANISATION

CHARITY NUMBER 221603 RECEIPTS AND PAYMENTS ACCOUNT YEAR TO 31 DECEMBER 2024

	Note	Unrestricted funds	Restricted funds	Total 2024	Total 2023
RECEIPTS					
INCOME RECEIPTS					
From Voluntary Sources:-					
Affiliation Fees	1	64,390	-	64,390	51,051
Joining fee		-	-	-	-
Refund bank charges		-	-	-	-
Refund travel		2,443	-	2,443	484
From Assets:-					
Bank Interest		-	-	-	-
TOTAL RECEIPTS FOR YEAR		66,833	-	66,833	51,535
PAYMENTS					
CHARITABLE ACTIVITY DIRECT EXPENDITURE					
Travel, Prizes, Replica Ploughs etc.	2.	17,760	-	17,760	16,437
GOVERNANCE COSTS					
Office Salary		26,505	-	26,505	87,628
Office Costs and Expenses		21,734	-	21,734	883
Insurance		699	-	699	715
Bank Charges		407	-	407	428
Rent		-	-	-	19,479
Independent Examiner	5	-	-	-	-
Treasurer's fee	3 & 5	-	-	-	-
TOTAL PAYMENTS IN YEAR		67,104	-	67,104	125,570
		(271)	-	(271)	(74,035)
BANK ACCOUNT BALANCES AT 1 JANUARY		182,115	-	182,115	256,150
BANK ACCOUNT BALANCE AT 31 DECEMBER		181,844	-	181,844	182,115

THE WORLD PLOUGHING ORGANISATION

CHARITY NUMBER 221603 STATEMENT OF ASSETS AND LIABILITIES YEAR TO 31 DECEMBER 2024

	Note	Unrestricted funds	Restricted funds	Total 2024	Total 2023
Cash Funds					
Bank Current Account		181,844	-	181,844	182,115
				-	
TOTAL CASH FUNDS		181,844	-	181,844	182,115
OTHER MONETARY ASSETS					
Affiliation Fees	1 & 4	31	-	31	553
				-	
		31	-	31	553
LIABILITIES					
Accruals and Deferred Income	5	2,771	-	2,771	4,870
				-	
		2,771	-	2,771	4,870

Approved by the Board of Trustees on 21/1/26 and signed on its behalf by

Lars Gimmerlvind

L Gimmerlvind
Chairman

THE WORLD PLOUGHING ORGANISATION

Note 1.

YEAR TO 31 DECEMBER 2024

AFFILIATION FEES 2024

Country	Unpaid at 31 December 2023 £	December 2023 Credit £	2024 Paid £	Country Balance for Competition	Remaining Unpaid	2024 Competition Fees	December 2024 Credit
Australia	-	-	2,300	2,300	-	2,300	-
Austria	-	-	2,300	2,300	-	2,300	-
Belgium	-	-	2,300	2,300	-	2,300	-
Canada	-	-	2,300	2,300	-	2,300	-
Croatia	-	-	2,300	2,300	-	2,300	-
Czech Republic	11	-	2,311	2,300	-	2,300	-
Denmark	-	-	2,299	2,299	-	2,300	-
England	-	-	2,300	2,300	-	2,300	-
Estonia	-	-	7,300	7,300	-	7,300	-
Finland	-	-	2,300	2,300	-	2,300	-
France	-	-	2,300	2,300	-	2,300	-
Germany	-	-	2,300	2,300	-	2,300	-
Kenya	-	-	2,300	2,300	-	2,300	-
Kosovo	-	-	2,332	2,332	-	2,300	32
Latvia	-	900	2,300	3,200	-	2,300	900
Lithuania	-	-	-	-	-	-	-
Macedonia	-	-	-	-	-	-	-
Netherlands	-	-	2,300	2,300	-	2,300	-
New Zealand	-	-	2,300	2,300	-	2,300	-
Northern Ireland	-	-	2,300	2,300	-	2,300	-
Norway	-	-	2,300	2,300	-	2,300	-
Republic of Ireland	-	690	1,610	2,300	-	2,300	-
Republic of Ireland (contest host)	-	-	-	-	-	-	-
Republic of Ireland (contest bond)	-	-	-	-	-	-	-
Russia (fee taken from 2020 bond)	-	1,840	-	1,840	-	-	1,840
Slovenia	-	-	2,300	2,300	-	2,300	-
Sweden	-	-	2,289	2,289	11	2,300	-
Switzerland	-	-	2,300	2,300	-	2,300	-
USA	270	-	2,550	2,280	20	2,300	0
Wales	-	-	2,300	2,300	-	2,300	-
	281	3,430	64,390	67,539	31	64,800	2,771

Note: 2022 affiliation fees have been taken from the credits

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YEAR TO 31 DECEMBER 2024

	December 2024 £	December 2023 £
Note 2.		
Travel (see Note 6)	15,293	16,437
Competition Expenses	2,467	-
	<u>17,760</u>	<u>16,437</u>
Note 3.		
Treasurer fee	-	-
Receipt Books	-	-
	<u>-</u>	<u>-</u>
	2024	2023
Note 4. - Debtors	£	£
Outstanding Affiliation Fees	31	553
	<u></u>	<u></u>
	2024	2023
Note 5 - Creditors	£	£
Credits following fee reduction	2,771	3,430
Office salary (paid July 2023) €20,000	-	-
Expenses for 2022 competition €2,316	-	-
Treasurer fee	-	1,440
	<u>2,771</u>	<u>4,870</u>
	<u></u>	<u></u>

WORLD PLOUGHING ORGANISATION
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of World Ploughing Organisation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 22/1/2026

Karen Rae FCCA
Armstrong Watson LLP
Chartered Accountants
Dumfries