

THE WORLD PLOUGHING ORGANISATION

Financial Statements for the year ended 31 December 2023

Charity Number 221603

THE WORLD PLOUGHING ORGANISATION
TRUSTEES ANNUAL REPORT
FOR THE YEAR TO 31 DECEMBER 2023

The World Ploughing Organisation was founded in 1952 and is a registered charity, number 221603. Its address is c/o Saint & Co., Unit 7b, Lakeland Business Park, Cockermouth, Cumbria.

The Charity's Trustees during the year to 31 December 2023 were
Mr L Gammelvind - Mr P Gladwell - Mr A Laurinovics

The objects of the charity are:

- a) To foster and preserve the art and improve the skill of ploughing the land.
- b) To promote World Championship Ploughing Contests.
- c) To provide for demonstration work and trade displays.
- d) To urge the development and adoption of improved techniques and aids to man in all branches of agriculture.
- e) To foster a vigorous spirit of co-operation and enterprise in producing food for an increasing world population.
- f) By these means to encourage fellowship and understanding amongst the peoples of all races, nationalities and of different affiliations.
- g) To support and co-operate with other charitable bodies or associations in the furtherance of these objects.

The charity is staffed by one full time officer assisted by members of the Board, the Hon, Treasurer and the Trustees. The 67th World Ploughing Contest was held in Ireland, which, as with previous contests, proved very successful bringing together ploughmen from around the world.

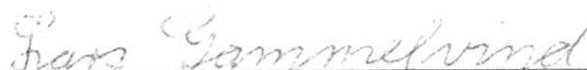
The Organisation's considers that there are sufficient reserves to continues to be financially sound. The Organisation has to retain such reserves in the event of any member organising the annual championship becoming insolvent or unable to meet in full its financial obligations regarding the contest.

Responsibilities of the trustees: The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to: • select suitable accounting policies and then apply them consistently; • observe the methods and principles in the Charities SORP; • make judgements and estimates that are reasonable and prudent; • prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The attached accounts comply with the current statutory requirements and this report, together with the Accounts were approved by the Trustees at a meeting of Trustees held on 12 August 2024.

Signed on behalf of the Trustees
L Gammelvind
Trustee



6 January 2026

THE WORLD PLOUGHING ORGANISATION

CHARITY NUMBER 221603 RECEIPTS AND PAYMENTS ACCOUNT YEAR TO 31 DECEMBER 2023

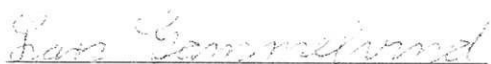
	Note	Unrestricted funds	Restricted funds	Total 2023	Total 2022
RECEIPTS					
INCOME RECEIPTS					
From Voluntary Sources:-					
Affiliation Fees	1	51,051	-	51,051	8,032
Joining fee		-	-	-	-
Refund bank charges		-	-	-	705
Refund travel		484	-	484	-
From Assets:-					
Bank Interest		-	-	-	-
TOTAL RECEIPTS FOR YEAR		51,535	-	51,535	8,737
PAYMENTS					
CHARITABLE ACTIVITY DIRECT EXPENDITURE					
Travel, Prizes, Replica Ploughs etc.	2.	16,437	-	16,437	11,103
GOVERNANCE COSTS					
Office Salary		87,628	-	87,628	8,590
Office Costs and Expenses		883	-	883	2,777
Insurance		715	-	715	715
Bank Charges		428	-	428	364
Rent		19,479	-	-	-
Independent Examiner	5	-	-	-	-
Treasurer's fee	3 & 5	-	-	-	1,440
TOTAL PAYMENTS IN YEAR		125,570	-	125,570	24,989
NET (PAYMENTS)/ RECEIPTS FOR YEAR		(74,035)	-	(74,035)	(16,252)
BANK ACCOUNT BALANCES AT 1 JANUARY		256,150	-	256,150	272,402
BANK ACCOUNT BALANCE AT 31 DECEMBER		182,115	-	182,115	256,150

THE WORLD PLOUGHING ORGANISATION

CHARITY NUMBER 221603 STATEMENT OF ASSETS AND LIABILITIES YEAR TO 31 DECEMBER 2023

	Note	Unrestricted funds	Restricted funds	Total 2023	Total 2022
CASH FUNDS					
Bank Current Account		182,115	-	182,115	256,150
				-	
TOTAL CASH FUNDS		182,115	-	182,115	256,150
OTHER MONETARY ASSETS					
Affiliation Fees	1 & 4	553	-	553	95
				-	
		553	-	553	95
LIABILITIES					
Accruals and Deferred Income	5	4,870	-	4,870	90,239

Approved by the Board of Trustees on 12 August 2024 and signed on its behalf by



L Gammelvind
Chairman

6 January 2026

THE WORLD PLOUGHING ORGANISATION

Note 1.

YEAR TO 31 DECEMBER 2023

AFFILIATION FEES 2023

Country	Unpaid at 31 December 2022 £	December 2022 Credit £	2023 Paid £	Country Balance for Competition	Remaining Unpaid	2023 Competition Fees	December 2023 Credit
Australia		690	1,610	2,300		2,300	-
Austria		-	2,300	2,300		2,300	-
Belgium		690	1,610	2,300		2,300	-
Canada		690	1,610	2,300		2,300	-
Croatia		-	2,300	2,300		2,300	-
Czech Republic		-	2,289	2,289	11	2,300	-
Denmark		690	1,609	2,299	1	2,300	-
England		690	1,610	2,300		2,300	-
Estonia		-	2,300	2,300		2,300	-
Finland		-	2,300	2,300		2,300	-
France		690	1,610	2,300		2,300	-
Germany		690	1,610	2,300		2,300	-
Kenya		678	1,602	2,280	20	2,300	-
Kosovo	42	-	2,175	2,133	167	2,300	-
Latvia		900	2,300	3,200		2,300	900
Latvia (Contest host 2023)		-	5,000	5,000		5,000	-
Lithuania	42	-	-	42	42	-	-
Macedonia		-	-	-		-	-
Netherlands		690	1,610	2,300		2,300	-
New Zealand		690	1,599	2,289	11	2,300	-
Northern Ireland		690	1,610	2,300		2,300	-
Norway	11	-	2,291	2,280	20	2,300	-
Republic of Ireland		2,990		2,990		2,300	690
Republic of Ireland (contest host)				-		-	-
Republic of Ireland (contest bond)				-		-	-
Russia (fee taken from 2020 bond)		1,840		1,840			1,840
Scotland		690	1,610	2,300		2,300	-
Slovenia		690	1,610	2,300		2,300	-
Sweden		690	1,599	2,289	11	2,300	-
Switzerland		-	2,300	2,300		2,300	-
USA		653	1,377	2,030	270	2,300	-
Wales		690	1,610	2,300		2,300	-
	95	16,721	51,051	67,677	553	64,800	3,430

Note: 2023 affiliation fees include an adjustment from the credits

THE WORLD PLOUGHING ORGANISATION

YEAR TO 31 DECEMBER 2023

	December 2023	December 2022
	£	£
Note 2.		
Travel (see Note 6)	16,437	11,103
Repairs to Trophies and Equipment	-	-
	<u>16,437</u>	<u>11,103</u>
Note 3.		
Treasurer fee (2023 paid January 2024)	-	1,440
Receipt Books	-	-
	<u>-</u>	<u>1,440</u>
	2023	2022
	£	£
Note 4. - Debtors		
Outstanding Affiliation Fees	553	95
	<u>553</u>	<u>95</u>
	2023	2022
	£	£
Note 5 - Creditors		
Credits following fee reduction	3,430	16,721
Office salary (paid July 2023) €20,000	-	17,613
Office costs (paid July 2023) €3,000	-	2,664
P Gladwell Travel Expenses (paid Jan 2023)	-	1,585
Treasurer fee (paid January 2024)	1,440	-
Expenses for 2022 competition €2,316	-	2,068
	<u>4,870</u>	<u>40,651</u>

WORLD PLOUGHING ORGANISATION
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Independent Examiner's Report to the Trustees of World Ploughing Organisation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

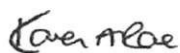
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 6 January 2026

Karen Rae FCCA
Armstrong Watson LLP
Chartered Accountants
Dumfries