

THE WORLD PLOUGHING ORGANISATION

TRUSTEES' ANNUAL REPORT

FOR THE YEAR TO 31 DECEMBER 2021

The World Ploughing Organisation was founded in 1952 and is a registered charity, number 221603. Its address is c/o Saint & Co., Unit 7b, Lakeland Business Park, Cockermouth, Cumbria.

The Charity's Trustees during the year to 31 December 2021 were –

Mr C Millar	-	Chairman
Mr J Sache	-	Vice Chairman
Mr J Hill	-	Deputy Vice Chairman

The objects of the charity are: -

- a) To foster and preserve the art and improve the skill of ploughing the land.
- b) To promote World Championship Ploughing Contests.
- c) To provide for demonstration work and trade displays.
- d) To urge the development and adoption of improved techniques and aids to man in all branches of agriculture.
- e) To foster a vigorous spirit of co-operation and enterprise in producing food for an increasing world population.
- f) By these means to encourage fellowship and understanding amongst the peoples of all races, nationalities and of different affiliations.
- g) To support and co-operate with other charitable bodies or associations in the furtherance of these objects.

The charity is staffed by one full time officer assisted by members of the Board, the Hon, Treasurer and the Trustees.

There was no World Ploughing Contest in the year due to ongoing difficulties with the COVID-19 pandemic but members will look forward to the 67th contest in Ireland in September 2022.

The Organisation's excess income over expenditure for the year amounted to £28,734 and as there are sufficient reserves it is considered that the Organisation continues to be financially sound.

The Organisation has to retain such reserves in the event of any member organising the annual championship becoming insolvent or unable to meet in full its financial obligations regarding the contest.

The annual World Contest continues to be popular and well supported and a worthwhile project to bring together ploughmen from around the world.

THE WORLD PLOUGHING ORGANISATION

TRUSTEES' ANNUAL REPORT (*continued*)

FOR THE YEAR TO 31 DECEMBER 2021

Responsibilities of the trustees

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The attached accounts comply with the current statutory requirements and this report, together with the Accounts were approved by the Trustees at a meeting of Trustees held on 2022.

Signed on behalf of the Trustees

.....
C Millar
Trustee

THE WORLD PLOUGHING ORGANISATION

CHARITY NUMBER 221603

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR TO 31 DECEMBER 2021

	Note	Unrestricted funds	Restricted funds	Total 2021	Total 2020
RECEIPTS					
INCOME RECEIPTS					
From Voluntary Sources:-					
Affiliation Fees	1	35,815	-	35,815	65,141
Joining fee		-	-	-	-
Host country car hire		-	-	-	-
From Assets:-					
Bank Interest		-	-	-	-
TOTAL RECEIPTS FOR YEAR		35,815	-	35,815	65,141
PAYMENTS					
CHARITABLE ACTIVITY DIRECT EXPENDITURE					
Travel, Prizes, Replica Ploughs etc.	2	1,206	-	1,206	1,785
GOVERNANCE COSTS					
Office Salary		-	-	-	21,100
Office Costs and Expenses		-	-	-	7,458
Insurance		667	-	667	667
Bank Charges		48	-	48	160
Independent Examiner	5	840	-	840	-
Treasurer's fee (two years)	3 & 5	4,320	-	4,320	-
TOTAL PAYMENTS IN YEAR		7,081	-	7,081	31,170
NET (PAYMENTS)/ RECEIPTS FOR YEAR		28,734	-	28,734	33,971
BANK ACCOUNT BALANCES AT 1 JANUARY		243,668	-	243,668	209,697
BANK ACCOUNT BALANCE AT 31 DECEMBER		272,402	-	272,402	243,668

THE WORLD PLOUGHING ORGANISATION

CHARITY NUMBER 221603

STATEMENT OF ASSETS AND LIABILITIES

AT 31 DECEMBER 2021

	Note	Unrestricted funds	Restricted funds	Total 2021	Total 2020
CASH FUNDS					
Bank Current Account		272,402	-	272,402	243,668
				-	
TOTAL CASH FUNDS		272,402	-	272,402	243,668
OTHER MONETARY ASSETS					
Affiliation Fees	1 & 4	502	-	502	13,105
				-	
		502	-	502	13,105
LIABILITIES					
Accruals and Deferred Income	5	90,239	-	90,239	6,380
				-	
		90,239	-	90,239	6,380

Approved by the Board of Trustees on 2022 and signed on its behalf by

C Millar
Chairman