

**Charity Registration No.**

**221462**

**Company Number**

**00588731**

**Christian Publishing & Outreach Limited**

**(A company limited by guarantee)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENT**

**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

# **CHRISTIAN PUBLISHING & OUTREACH LIMITED**

**(A Company limited by guarantee)**

## **Contents**

	<b>Page</b>
Reference and administrative details of the Charity, its Trustees and advisers	<b>1</b>
Trustees' report	<b>2-5</b>
Independent examiner's report	<b>6</b>
Statement of financial activities	<b>7</b>
Balance sheet	<b>8</b>
Notes to the financial statements	<b>9-15</b>

## **CHRISTIAN PUBLISHING & OUTREACH LIMITED**

**(A Company limited by guarantee)**

### **Reference and administrative details of the Charity, its Trustees and advisers For the period ended 30 September 2023**

Charity Registration No.	221462
Company Number	00588731
Date of Registration	12 <sup>th</sup> August 1957
Start of Financial Year	1 <sup>st</sup> October 2022
Trustees at 1st October 2022 and 30th September 2023	Mike Elms, Chair Rob James Simon Allaby Stew Smith
Other Trustees in post at 1st October 2022	Ms C J Breuning (Resigned 25 October 2022) Rev T W Russoff (Resigned 25 October 2022) Mrs A S Allchorn (Resigned 25 October 2022)
Chief Executive Officer	Mr A J Hare (resigned 31 October 2022)
Legal Status	CPO is a Charitable Company Limited by Guarantee
Governing Instrument	Memorandum & Articles of Association Registered Charity (221462) with The Charity Commission
Objects	CPO has always existed to "Advance the Gospel of our Lord Jesus Christ > by display, publicity and advertising, > by assisting churches and other organisations o for the advancement of the Christian faith o with their display, publicity, and advertising, and > by such means, being charitable, as may be determined by the charity."
Registered Address	9 Polo Field Drive, Canterbury, England, CT3 4FA
Correspondence Address	9 Polo Field Drive, Canterbury, England, CT3 4FA
Independent Examiner	Luke W Woodhams FCCA TN6 Ltd, Chartered Certified Accountants, Pine Grove Enterprise Centre, Pine Grove, Crowborough. TN6 1DH

## **CHRISTIAN PUBLISHING & OUTREACH LIMITED**

**(A Company limited by guarantee)**

### **Trustees' report**

**For the period ended 30 September 2023**

The Trustees present their annual report together with the financial statements of the Charity for the year to 30 September 2023. The financial statements of the Charity comply with current statutory reporting requirements, the governing documents of the Charity and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

During the prior period the group changed its period end from 31 December to 30 September. The prior period results represent 9 months. Therefore, comparatives are not entirely comparable.

### **Structure, governance and management**

#### **a. Governing Document**

Christian Publicity Ltd was established in 1957 and changed its name to become Christian Publishing & Outreach Limited (CPO) in 2014.

CPO is a charitable company limited by guarantee and governed by a Memorandum & Articles of Association. It is a registered charity (number 221462) with The Charity Commission for England & Wales.

#### **b. Governance**

The charity is administered by a trustee board which is appointed in accordance with the Articles of Association. The trustees are responsible for the proper handling of the affairs of the charity. The trustees are responsible to the charity commissioners for the maintenance of the charitable objects of the charity. All trustees are volunteers who give their time freely. No-one was paid to contribute as a trustee during the year.

#### **c. Recruitment and appointment of new Trustees**

Three trustees resigned during the year. This gives the charity four trustees moving forward with its refocussed activities. New trustees are appointed by the existing trustees by seeking out people with the requisite skills and experience to add to the governing body of the charity.

#### **d. Induction and training of new Trustees**

All new trustees seek to familiarise themselves with the work of the charity.

#### **e. Chief Executive**

The Chief Executive resigned when the previous year's restructure of the Charity was concluded. The Charity has not employed any other staff during the year.



## **CHRISTIAN PUBLISHING & OUTREACH LIMITED**

**(A Company limited by guarantee)**

### **Trustees' report**

**For the period ended 30 September 2023**

### **Structure, governance and management (continued)**

#### **f. Trustee meetings**

The trustee board meets regularly whether physically or virtually.

Trustees are required to declare conflicts of interest at any meeting and withdraw from decisions where a conflict of interest arises.

#### **Objectives and activities**

##### **a. Objectives and aims**

CPO has always existed to

“Advance the Gospel of our Lord Jesus Christ

- by display, publicity and advertising,
- by assisting churches and other organisations
- for the advancement of the Christian faith
- with their display, publicity, and advertising, and
- by such other means being charitable as may be determined by the charity.”

##### **b. Activities**

To achieve these aims, CPO has provided inspiring communications to churches and the wider Christian community in the UK since 1957.

##### **c. Mission Sustainability**

The series of steps taken by the Board and Management led to the transfer of all operational activities to Yeomans Press Ltd on 1st July 2022.

At the beginning of the period covered by this report, therefore, CPO had divested all its primary trading activities and was only producing the Funeral Service Journal. This is classified as non-primary purpose trading and is conducted through an independent company, Funeral Service Journal Ltd.

Since then, the focus has been on developing plans to deliver the Mission and ensure the financial viability of the organisation.

##### **d. Strategy**

As stated in last year's report, the Board became increasingly concerned that CPO was off-mission in regard to its principal charitable objective: to advance the Gospel through communications and drew up a “Mission First” strategy which would involve the charity:-

- a) Exiting all its ‘shop’ trading and associated activities by transferring them to a third party
  - b) Adopting a ‘zero-overhead’ operational plan; with any future funds raised to be used solely for direct missional activities
  - c) Selling FSJ Ltd; or a reduction in CPO's shareholding to a minority, investment, position. The Management Team of FSJ Ltd, now an independent company, is handling this matter.
- The Charity Commission were kept informed throughout this process by a series of Serious Incident Reports and now consider the case closed.

## **CHRISTIAN PUBLISHING & OUTREACH LIMITED**

**(A Company limited by guarantee)**

### **Trustees' report**

**For the period ended 30 September 2023**

#### **Achievements and performance**

##### **a. Public Benefit**

The Trustees have considered the guidelines issued by the Charity Commission with regard to public benefit and how the charity complies with these requirements. They are confident that they have complied with the duty in section 17(5) of the Charities Act 2011 with regard to public benefit.

The charity makes available to Christian organisations its range of communications without the exclusion of any denomination within the Christian religion.

##### **b. Achievement and Performance**

The brief given to the Executive team by the trustees in Spring 2022 was to "ensure the mission continues (and is in a position to flourish), we are 'solution neutral' about what happens to the existing operations" was delivered.

At the end of the year, CPO Ltd

- held £5,000 (less bank charges) in its Bank account as per its Reserves Policy
- had passed responsibility for the future of FSJ Ltd to the FSJ Board
- had agreed to transfer its shareholding investment to the FSJ Management
- was presenting itself as Logos Foundation
  - 'Placing Logos amongst the logos'
  - 'Taking the Word into the world'
- had developed a portfolio of advertising concepts that would promulgate the Charity's Mission of advancing the Gospel
- had established links with other organisations sympathetic to that objective
- had been adopted by Yeomans Press Ltd as their Corporate Foundation, with donations that would facilitate the research of the advertising concepts

##### **c. Financial review**

In last year's report we stated that "The focus has been on developing plans to deliver the Mission and ensure the financial viability of the organisation."

This has now been delivered within the broader Strategy described in the report:

"In addition to the financial sustainability pressures on the organisation, the Board became increasingly concerned that CPO was off-mission in regard to its principal charitable objective: 'to advance the Gospel through communications' and drew up a "Mission First" strategy which would involve the charity:-

- a) exiting all its 'shop' trading and associated activities by transferring them to a third party
- b) adopting a 'zero-overhead' operational plan; with any future funds raised to be used solely for direct missional activities
- c) selling FSJ Ltd; or a reduction in CPO's shareholding to a minority, investment, position."

The report also noted that:

"The Charity Commission were kept informed throughout this process by a series of Serious Incident Reports and that they now considered the case closed."

## **CHRISTIAN PUBLISHING & OUTREACH LIMITED**

**(A Company limited by guarantee)**

### **Trustees' report**

**For the period ended 30 September 2023**

#### **c. Financial review (continued)**

On 26 October 2022, Heritage Studios Ltd changed its name to Funeral Service Journal Ltd\* (FSJ) in recognition of the above changes and the CPO Trustees released FSJ Ltd from the Group arrangement.

The implementation of the 'zero-overhead' operational plan from 1st October was undertaken to protect the Charity's solvency situation and was achieved when the FSJ Ltd management agreed to assume responsibility for CPO's trading-incurred financial assets and liabilities: principally the remaining balance of the £50,000 Bounce Back Loan.

The key elements of this agreement were:-

- All CPO Ltd financial assets and liabilities were assigned to FSJ Ltd (other than a bank balance of £5,000 - in accordance with the Reserves policy highlighted in the previous Annual Report),
- The usual annual FSJ Donation to CPO would be paid into the fund being used to settle the CPO liabilities.
- Any surplus net proceeds at the conclusion of the exercise would be donated to CPO.

#### **d. Reserves policy**

The Trustees keep the level of the charity's reserves under review. They have retained the policy of setting target reserves at a minimum £5,000 for the ongoing charity operations.

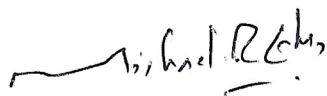
#### **e. Going Concern**

The actions taken in Spring & Summer 2022 removed all operational activity from CPO in order to focus on charity fundraising in order to fund Christian creative campaigns and communications. Accordingly, the Trustees remain confident that the Group and charitable company continue to be a going concern for a period of at least twelve months from the date of approval of these accounts and beyond.

#### **f. Plans for future periods**

The Trustees are committed to the Strategy defined above and are confident that the restructured organisation can continue to fund an ever growing range of communication campaigns and material for churches and charities in furtherance of its mission.

This report was approved by the Trustees and signed on their behalf by:



**Mr M Elms**

Date: 28<sup>th</sup> June 2024



## **CHRISTIAN PUBLISHING & OUTREACH LIMITED**

### **Independent Examiner's Report to the Trustees/Directors of CPO**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Luke W Woodhams FCCA  
TN6 Ltd  
Pine Grove Enterprise Centre  
Pine Grove  
Crowborough  
East Sussex  
TN6 1DH

Date: 28/06/2024

# CHRISTIAN PUBLISHING & OUTREACH LIMITED

(A Company limited by guarantee)

## Statement of Financial Activities for the Year Ended 30 September 2023

(Including Income and Expenditure Account)

	Note	Charity only Unrestricted funds £	Total 2023 £	Total group funds 9 month period ended 30 September 2022 £
<b>Income from:</b>				
Donations and legacies		41,430	41,430	6,296
- Donations				
Charitable activities				
- Printing, publishing, digital and creative		-	-	911,901
Other income		-	-	27,819
- Gain on disposal of fixed assets				
<b>Total income</b>		<b>41,430</b>	<b>41,430</b>	<b>946,016</b>
<b>Expenditure on:</b>				
Raising funds	3	-	-	17,170
- Marketing				
Charitable activities	3	-	-	966,431
- Printing, publishing, digital and creative				
Transferred to FSJ to fund payment of CPO liabilities		13,733	13,733	-
<b>Total expenditure</b>		<b>13,733</b>	<b>13,733</b>	<b>983,601</b>
Net movement in funds		27,697	27,697	(37,585)
<b>Reconciliation of funds</b>				
Total funds brought forward		(22,716)	(22,716)	56,737
Total funds carried forward		4,981	4,981	19,152

At 30 September 2022, CPO charity only reserves were £(22,716) of the £19,152 carried forward for the group. The net reserves of the subsidiary were £41,868.

# CHRISTIAN PUBLISHING & OUTREACH LIMITED

(A Company limited by guarantee)

## Charity Balance Sheet

As at 30 September 2023

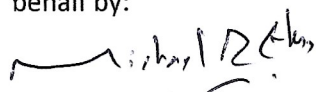
	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments	6	1	1
<b>Current assets</b>			
Stocks	7	-	22,153
Debtors	8	-	58,260
Cash at bank and in hand		4,980	61,606
		<b>4,980</b>	<b>142,019</b>
<b>Creditors: Amounts falling due within one year</b>	9	-	(136,569)
<b>Net current assets</b>		<b>4,980</b>	<b>6,450</b>
<b>Creditors: Amounts falling due after more than one year</b>	10	-	(29,167)
<b>Net assets/(liabilities)</b>		<b>4,981</b>	<b>(22,716)</b>
<b>Funds of the charity:</b>			
Restricted funds		-	-
Unrestricted funds		4,981	(22,716)
<b>Total funds</b>		<b>4,981</b>	<b>(22,716)</b>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mr M Elms  
Chair

Date: 28<sup>th</sup> June 2024

The notes on pages 9 to 15 form part of these financial statements

## **CHRISTIAN PUBLISHING & OUTREACH LIMITED**

### **Notes to the financial statements**

**For the period ended 30 September 2023**

#### **1. General information**

The company is limited by guarantee. The members of the company are the Trustees names on page

1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Christian Publishing & Outreach Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all financial periods presented unless otherwise stated.

##### **2.2 Going concern**

As described in the Trustees report, in early 2020 the Trustee Board recognised that the structure of the organisation was depleting resources. Action was taken to address this and effect a transition to a new and more sustainable business model which was implemented in July/August 2020. That business model achieved a break-even trading situation through to Summer 2021 after which the position again deteriorated. The actions taken in Spring & Summer 2022, described in the Trustees' Report, have now removed all operational activity in order to focus on charity fundraising in order to fund Christian creative campaigns and communications.

Accordingly, the Trustees remain confident that the charitable company continues to be a going concern for a period of at least twelve months from the date of approval of these accounts and beyond.

##### **2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.



## **CHRISTIAN PUBLISHING & OUTREACH LIMITED**

### **Notes to the financial statements**

**For the period ended 30 September 2023**

#### **2. Accounting policies (continued)**

##### **2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

For the comparative period, expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading. Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### **2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### **2.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

##### **2.7 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### **2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## **CHRISTIAN PUBLISHING & OUTREACH LIMITED**

### **Notes to the financial statements**

**For the period ended 30 September 2023**

## **2. Accounting policies (continued)**

### **2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

### **2.11 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### **2.12 Operating leases**

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight-line basis over the lease term.

### **2.13 Pensions**

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the period.

### **2.14 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

There was no restricted income, expenditure or restricted funds in the current or prior period.

### **2.15 Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

### **2.16 Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service. The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

## CHRISTIAN PUBLISHING & OUTREACH LIMITED

### Notes to the financial statements

For the period ended 30 September 2023

## 2. Accounting policies (continued)

### 2.10 Redundancy and termination payments

It is the charitable company's policy to recognise termination benefits when they become committed, by legislation, by contractual or other agreements with employees or their representatives or by a constructive obligation based on business practice, custom or a desire to act equitably, to make payments (or provide other benefits) to employees when it terminates their employment. Termination payments do not provide the company with future economic benefits therefore it is their policy to recognise them as an expense in profit or loss immediately.

## 3. Analysis of expenditure by activities

	Activities undertake n directly 2023 £	Support costs £	Total 2023 £	Total 2022 £
Printing, publishing, digital and creative	-	-	-	966,431
Total 2022	739,163	227,268	966,431	

### Analysis of direct costs

	Total 2023 £	Total 2022 £
Staff costs	-	268,991
Publishing of evangelistic literature	-	469,752
Charitable donations	-	420
	-	739,163

### Analysis of support costs

	Total 2023 £	Total 2022 £
Staff costs	-	55,102
Depreciation	-	65,361
Office costs	-	76,311
Repairs, renewals and equipment hire	-	2,331
Finance costs	-	12,518
Legal and professional	-	9,853
Marketing	-	50
Governance costs – independent examiner	-	5,742
	-	227,268

## CHRISTIAN PUBLISHING & OUTREACH LIMITED

### Notes to the financial statements

For the period ended 30 September 2023

#### 4. Staff costs

	<b>Total 2023</b>	<b>Group Total</b>
	<b>£</b>	<b>2022</b>
		<b>£</b>
Wages and salaries	-	293,794
Social security costs	-	11,384
Contribution to defined contribution pension schemes	-	18,915
	-	324,093

Total redundancy and termination payments included in wages and salaries amount to £nil (2022: £45,367).

The average number of persons employed by the Charity during the period was as follows:

	<b>Total 2023</b>	<b>Group Total</b>
	<b>£</b>	<b>2022</b>
		<b>£</b>
Total	-	16

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was nil (2022: nil).

Total remuneration paid in respect of key management personnel (including salary, employer's NI and employer's pension contributions) in the period was £nil (2022: £60,087)

#### 5. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits (2022: £nil). During the year ended 30 September 2023, no Trustee expenses have been incurred (2022: £nil).



# CHRISTIAN PUBLISHING & OUTREACH LIMITED

## Notes to the financial statements For the period ended 30 September 2023

### 6. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost</b>	
At 1 October 2022 & 30 September 2023	1
	<hr/>
	1
	<hr/>
<b>Net book value</b>	
At 30 September 2023	1
	<hr/>
At 30 September 2023	1
	<hr/>

### Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

#### Name

Funeral Service Journal Ltd (Company number 05298514)

Activity: Design, printing, publishing and distribution of the Funeral Services Journal

Class of shares	Holding
--------------------	---------

Ordinary	100%
----------	------

### 7. Stocks

	Total 2023 £	Total 2022 £
Finished goods and goods for resale	-	22,153

### 8. Debtors due within one year

	Total 2023 £	Total 2022 £
Trade debtors	-	1,556
Other debtors	-	5,824
Prepayments and accrued income	-	50,880
	-	58,260

## CHRISTIAN PUBLISHING & OUTREACH LIMITED

### Notes to the financial statements

For the period ended 30 September 2023

#### 9. Creditors: Amounts falling due within one year

	Total 2023	Total 2022
	£	£
Bank loans	-	10,000
Trade creditors	-	88,263
Amounts owed to group undertakings	-	29,392
Other taxation and social security	-	1,723
Other creditors	-	1,591
Accruals and deferred income	-	4,600
	-	58,260

#### 10. Creditors: Amounts falling due after more than one year

	Total 2023	Total 2022
	£	£
Bank loans	-	29,167
	-	29,167

The bank loans are unsecured. The loan is repayable monthly over 5 years and interest accrues at 2.5% p.a.

#### 11. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

#### 12. Related party transactions

The Charity has not entered into any related party transaction during the current or prior period, nor are there any outstanding balances owing between related parties and the Charity at 30 September 2023 (2022: £nil).