

**THE BRADSHAW GASS TRUST  
TRUSTEES' REPORT  
AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 3 JULY 2024**

# THE BRADSHAW GASS TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	David John Clarke David Michael Gibson David John Hamer Christopher Warren Haywood Michael Henry Haywood Mark Lawrence Head Julian David Shepherd
Chairman	David Michael Gibson
Testator	John Bradshaw Gass Deceased (date of death 3 July 1939)
Charity Number	221309
Accountants/Principal office	Haywood & Co Kevan Pilling House 1 Myrtle Street Bolton BL1 3AH
Bankers	National Westminster Bank Plc 24 Deansgate Bolton BL1 1BN  The COIF Charities Deposit Fund 80 Cheapside London EC2V 6DZ
Solicitors	Fieldings Porter Silverwell House Silverwell Street Bolton BL1 1PT
Investment advisors	CCLA Investment Management Ltd St Alphage House 2 Fore Street London EC2Y 5AQ
Independent examiner	Andrew Simm FCA Smith & Goulding Limited Hamill House 112-116 Chorley New Road Bolton BL1 4DH

# THE BRADSHAW GASS TRUST

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# **THE BRADSHAW GASS TRUST**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 3 JULY 2024**

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The Trustees present their report and accounts for the year ended 3 July 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Structure, governance and management**

On 6 December 2006 the Charitable Trust changed its name from the John Bradshaw Gass Charitable Trust to Bradshaw Gass Trust. The Bradshaw Gass Trust was established under a Trust Deed dated 7 August 1943 for the benefit of specified charities and to approve grants in specific circumstances set out under the terms of the Will of the late John Bradshaw Gass and the income has been distributed in accordance with the provisions in the Trust Deed.

The Trustees who served during the year were:

David John Clarke  
David Michael Gibson  
David John Hamer  
Christopher Warren Haywood  
Michael Henry Haywood  
Mark Lawrence Head  
Julian David Shepherd

Power to appoint new Trustees rests with the continuing Trustees under Section 36 Trustee Act 1925. The Trustees meet annually to approve distributions, grant applications and undertake an annual review of the investments with the Trustees investment advisors. Valuations of the investments are provided quarterly by the investment managers together with their recommendations.

#### **Risk Factors**

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The Charity distributes the income which has been received from investments. The level of grants paid and payments to beneficiaries is dependent on the amount of investment income received.

#### **Related Parties**

Mr C W Haywood and Mr M H Haywood are Trustees of the Charity and partners in Haywood & Co LLP, who are the accountants to the Trustees. The fees received by Haywood & Co LLP in the year ended 3 July 2024 amounted to £17,700 and included £64 for the Clerks salary. Clause 6(i) of the Trust Deed authorises the payment of professional fees to Trustees or any partner thereof.

#### **Objectives and activities**

The objects of the Charity are as follows:-

To provide annual income for specified charities  
To provide bursary awards to individuals connected with the profession of architects  
To provide grants to specified organisations  
To provide grants for picture works of art or other artistic work of materials or craftsmanship, and  
To arrange and pay for a Lecture or Lectures on scientific, artistic, literary or musical subjects to be known as the "Bradshaw Gass Lectures"

#### **Public benefit statement**

The Trustees comply with the Charity Commissioners guidance on ensuring that they operate for the benefit of the public by making grants to other local charities and to individuals in education who would otherwise suffer financial hardship.

The Trustees have paid due regard to guidance issued by the Charity Commission in relation to activities for the public benefit in deciding what activities the Charity should undertake.

#### **Achievements and performance**

The Trustees continued with their policy of providing grants and bursary awards.

# **THE BRADSHAW GASS TRUST**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 3 JULY 2024**

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#### **Monitoring achievement**

The Trustees receive progress reports from the students who received a bursary award or scholarship and letters of thanks from the charities and organisations who received income or grants.

#### **Financial review**

The Charity received income of £67,910 from investments. Management and administrative costs amounted to £20,449 and £57,780 was paid out by the Charity for charitable purposes. There was a surplus on revaluation of investments of £112,140. At 3 July 2024 the Charity's funds consisted of unrestricted funds of £33,369 (2023: £20,691), designated funds of £16,322 (2023: £22,367), restricted funds of £77,054 (2023: £84,071) and endowment funds of £2,002,281 (2023: £1,900,077).

#### **Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts. There are no material uncertainties about the Charity's ability to continue.

#### **Grant making Policy**

Under the terms of the Trust Deed the income is allocated in specific amounts to a number of funds. The Trustees have powers to reallocate income where charitable objectives have failed. Applications are made to the Trustees and considered at their annual meeting. Details of the funds and grants made are detailed in note 8 on page 9.

#### **Reserves Policy**

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level which equates to approximately six month's unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

The free reserves of the Charity at 3 July 2024 were £49,691 (2023: £43,058).

#### **Investment policy**

There are no restrictions in the Charity's power to invest. The Trustees are therefore governed by the Trustee Act 2000 which is enshrined in law a statutory duty of care. The investment policy of the Trustees is to maximize income whilst maintaining capital growth in low and medium risk unitised investments. The Trustees take account of social, environmental and ethical considerations when selecting suitable investments.

#### **Plans for the future**

The Charity will continue to provide income and grants to the various charities and organisations as specified in the Trust Deed.

#### **Statement of Trustees responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period. In preparing these financial statements, the Trustees are required to:

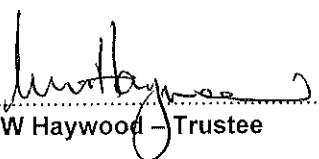
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**THE BRADSHAW GASS TRUST**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 3 JULY 2024**

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The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

I declare. In my capacity of Charity Trustee that:  
the Trustees have approved the report above: and  
have authorised me to sign it on their behalf.

  
.....  
C W Haywood – Trustee

Dated 9th December 2024

# THE BRADSHAW GASS TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE BRADSHAW GASS TRUST

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I report on the financial statements of the Charity for the year ended 3 July 2024, which are set out on pages 5 to 15.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity, the Charity's members as a body and the Charity's Trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed.....*Andrew Simm*.....

Date.....*16/1/2025*.....

**Andrew Simm FCA**

Smith & Goulding Limited  
Hamill house  
112-116 Chorley New Road  
Bolton  
BL1 4DH

**THE BRADSHAW GASS TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 3 JULY 2024**

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
<b>Income and endowments from:</b>							
Income from investments	2	29,056	29,301	6,207	-	64,564	64,379
Interest receivable	3	3,113	-	-	-	3,113	1,663
Other income	4	-	-	233	-	233	190
<b>Total income</b>		<b>32,169</b>	<b>29,301</b>	<b>6,440</b>	<b>-</b>	<b>67,910</b>	<b>66,232</b>
<b>Expenditure on:</b>							
Charitable activities	9	19,491	38,544	15,786	4,409	78,230	65,184
<b>Total expenditure</b>		<b>19,491</b>	<b>38,544</b>	<b>15,786</b>	<b>4,409</b>	<b>78,230</b>	<b>65,184</b>
<b>Net income / expenditure</b>		<b>12,678</b>	<b>(9,243)</b>	<b>(9,346)</b>	<b>(4,409)</b>	<b>(10,320)</b>	<b>1,048</b>
Transfers between funds		-	2,421	(2,421)	-	-	-
Gains / (Losses) on investment assets							
On disposal	15	-	-	-	-	-	-
On revaluation	15	-	777	4,750	106,613	112,140	(30,592)
<b>Net movement in funds</b>		<b>12,678</b>	<b>(6,045)</b>	<b>(7,017)</b>	<b>102,204</b>	<b>101,820</b>	<b>(29,544)</b>
Fund balances at 4 July 2023		20,691	22,367	84,071	1,900,077	2,027,206	2,056,750
<b>Fund balances at 3 July 2024</b>		<b>33,369</b>	<b>16,322</b>	<b>77,054</b>	<b>2,002,281</b>	<b>2,129,026</b>	<b>2,027,206</b>

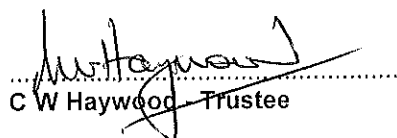
The breakdown of the 2023 figures between the funds are in note 14 on pages 12-14.

**THE BRADSHAW GASS TRUST**  
**BALANCE SHEET**  
**AS AT 3 JULY 2024**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
<b>Fixed Assets</b>							
Investments	15	-	10,854	81,247	2,001,073	2,093,174	1,981,034
Chief Rents		-	-	-	1	1	1
		-	10,854	81,247	2,001,074	2,093,175	1,981,035
<b>Current Assets</b>							
Cash at Bank	10	35,649	20,639	17,836	1,207	75,331	74,731
<b>Current Liabilities</b>							
Creditors	11	(2,280)	(15,171)	(22,029)	-	(39,980)	(28,560)
<b>Net Current Assets</b>		<b>33,369</b>	<b>5,468</b>	<b>(4,193)</b>	<b>1,207</b>	<b>35,351</b>	<b>46,171</b>
<b>Total Net Assets</b>		<b>33,369</b>	<b>16,322</b>	<b>77,054</b>	<b>2,002,281</b>	<b>2,129,026</b>	<b>2,027,206</b>
<b>The Funds of the Charity</b>							
Endowment Funds	13	-	-	-	2,002,281	2,002,281	1,900,077
Restricted Funds	13	-	-	77,054	-	77,054	84,071
Designated Funds	13	-	16,322	-	-	16,322	22,367
Unrestricted Funds	13	33,369	-	-	-	33,369	20,691
<b>Total Charity Funds</b>		<b>33,369</b>	<b>16,322</b>	<b>77,054</b>	<b>2,002,281</b>	<b>2,129,026</b>	<b>2,027,206</b>

The accounts were approved by the Trustees on 9/12/2024

Signed on behalf of the Trustees.

  
C W Haywood - Trustee

# THE BRADSHAW GASS TRUST

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 3 JULY 2024

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#### 1 Accounting policies

##### 1.1 Basis of preparation

The accounts have been prepared in accordance with the Charity's Trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at quoted market price for UK listed investments. The accounts include all transactions, assets and liabilities for which the Charity is responsible in law.

##### 1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts. There are no material uncertainties about the Charity's ability to continue.

##### 1.3 Funds

Endowment funds are funds which the capital must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. Any gains or losses arising on the investments form part of the fund, investment management charges and professional advice relating to the fund are charged against the fund.

Restricted funds are funds specified in the Trust Deed to support the Architects Benevolent Society, Unity Church, Walmsley Chapel, Bolton Guild of Help, Works of Art Fund and Bradshaw Gass Scholarship Fund.

Designated funds are funds where the Trustees at their discretion have created a fund for specific purposes.

Unrestricted funds are funds which are expendable at the discretion of the Trustees in furtherance of the objects of the Charity.

##### 1.4 Incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

1. the Charity becomes legally entitled to the benefit of use of the resources;
2. an inflow of economic benefit is probable; and
3. the monetary value can be measured with sufficient reliability.

##### 1.5 Resources expended

Liabilities are recognised as soon as an outflow of economic benefit is probable.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of Trustees meetings and cost of any legal advice to Trustees on governance or constitutional matters. All the governance costs have been included in Charitable Activities as a whole rather than be apportioned.

Grants payable are charged in the year in which it is probable they will become payable.

##### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

**THE BRADSHAW GASS TRUST**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 3 JULY 2024**

**1.7 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognized in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

**2 Investment income**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2024	Total 2023
	£	£	£	£	£	£
Income from listed investments	29,056	29,301	6,207	-	64,564	64,379

**3 Interest receivable**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2024	Total 2023
	£	£	£	£	£	£
Bank interest	3,113	-	-	-	3,113	1,663

**4 Other income**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2024	Total 2023
	£	£	£	£	£	£
Ground rent	-	-	-	-	-	190
Sale of books	-	-	233	-	233	-
	-	-	233	-	233	190

The Works of Art Fund made a large single special donation during 2007/2008 to fund a book on architectural history amounting to £25,285. The Trust receives commission from the sales of the book and has received £3,996 to date. Income will continue to arise from this source which is anticipated will repay the donation made.

**5 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

**6 Employees / Key Personnel**

There were no employees during the year.

**7 Related parties**

Mr C W Haywood and Mr M H Haywood are Trustees of the Charity and partners in Haywood & Co LLP, who are the accountants to the Trustees. The fees received by Haywood & Co LLP in the year ended 3 July 2024 amounted to £17,700 and included £64 for the Clerks salary. Clause 6(i) of the Trust Deed authorises the payment of professional fees to Trustees or any partner thereof.

**THE BRADSHAW GASS TRUST**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 3 JULY 2024**

**8 Grants payable**

The net income of the Charitable Trust from unrestricted fund investments for the year ended 3 July 2024, after providing for governance costs, available for distribution amounts to £49,216 and a 1/26<sup>th</sup> share is £1,893.

	2024	2023
	£	£
Grants to institutions relating to grants payable comprise:		
<b>Restricted Funds</b>		
Architects Benevolent Society	1,893	1,894
Bolton Guild of Help	631	631
Bradshaw Gass Scholarship Fund	-	5,000
Unity Church	631	631
Walmsley Chapel	631	631
Works of Art	12,000	-
	<u>15,786</u>	<u>8,787</u>
<b>Designated Funds</b>		
Architects Benevolent Society	857	856
Birtenshaw	2,750	2,750
Bolton Deaf Society	1,200	1,200
Bolton Guild of Help	569	569
Bolton Hospice	2,000	2,000
Bolton Lads & Girls Club	1,200	1,200
Bradshaw Gass Educational Fund	12,030	17,690
Fortalice	2,750	2,750
Unity Church	569	569
Walmsley Chapel	2,119	2,119
Bolton Hospitals Fund	12,500	-
	<u>38,544</u>	<u>31,703</u>
<b>Unrestricted Funds</b>		
Bolton Lads & Girls Club	-	1,200
Bolton Town Centre Chaplaincy	1,000	1,000
Caritas	1,000	-
Day trippers	250	-
Walmsley Chapel	-	2,750
YMCA	1,200	1,200
	<u>3,450</u>	<u>6,150</u>
<b>Total Grants Payable</b>	<u>57,780</u>	<u>46,640</u>
Grants awarded in the year	57,780	46,640
Grants cancelled or recovered during the year	-	-
Grants paid during the year	(46,980)	(43,890)
Grants payable at 3 July 2023	26,400	23,650
Grants payable at 3 July 2024	<u>37,200</u>	<u>26,400</u>

**THE BRADSHAW GASS TRUST**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 3 JULY 2024**

**9 Expenditure on charitable activities**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2024	Total 2023
	£	£	£	£	£	£
Grants payable (note 8)	3,450	38,544	15,786	-	57,780	46,640
Accountancy charges	13,227	-	-	4,409	17,636	15,896
Independent Examiner's fee	2,280	-	-	-	2,280	2,160
Clerk's salary	64	-	-	-	64	64
Website costs	348	-	-	-	348	348
Bank charges	23	-	-	-	23	22
Legal fees	-	-	-	-	-	-
Sundry expenses	99	-	-	-	99	54
	19,491	38,544	15,786	4,409	78,230	65,184

**10 Cash at bank**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2024	Total 2023
	£	£	£	£	£	£
Natwest Current	12,453	-	-	1,207	13,660	7,624
Natwest Deposit	4	-	-	-	4	4
COIF	23,192	20,639	17,836	-	61,667	67,103
	35,649	20,639	17,836	1,207	75,331	74,731

**11 Creditors**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2024	Total 2023
	£	£	£	£	£	£
Accruals	2,280	-	-	-	2,280	2,160
Grants payable	-	15,171	22,029	-	37,200	26,400
	2,280	15,171	22,029	-	39,480	28,560

**THE BRADSHAW GASS TRUST**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 3 JULY 2024**

**12 Movement in funds**

Funds	Balance at 4 July 2023	Movement in funds				Balance at 3 July 2024
		Income	Expenditure	Revaluation	Transfers	
Restricted Funds						
Works of Arts Fund (iii)	36,493	233	(12,000)	-	-	24,725
Bradshaw Gass Scholarship Fund (i)	47,578	2,421	-	4,750	(2,421)	52,329
Architects Benevolent Society	-	1,893	(1,893)	-	-	-
Bolton Guild of Help	-	631	(631)	-	-	-
Unity Church	-	631	(631)	-	-	-
Walmsley Chapel	-	631	(631)	-	-	-
	84,071	6,440	(15,786)	4,750	(2,421)	77,054
Designated Funds						
Architects Benevolent Society	-	857	(857)	-	-	-
Birtenshaw Hall	-	2,750	(2,750)	-	-	-
Bolton Guild of Help	-	569	(569)	-	-	-
Bolton Hospitals Fund (iv)	22,367	5,678	(12,500)	777	-	16,322
Bolton Hospice	-	2,000	(2,000)	-	-	-
Bolton Deaf Society	-	1,200	(1,200)	-	-	-
Bolton Lads & Girls Club	-	1,200	(1,200)	-	-	-
Fortalice Ltd	-	2,750	(2,750)	-	-	-
Bradshaw Gass Educational Fund (ii)	-	9,609	(12,030)	-	2,421	-
Unity Church	-	569	(569)	-	-	-
Walmsley Chapel	-	2,119	(2,119)	-	-	-
	22,367	29,301	(38,544)	777	2,421	16,322
Unrestricted Fund	20,691	32,169	(19,491)	-	-	33,369
Endowment Fund	1,900,077	-	(4,409)	106,613	-	2,002,281
Total Funds	2,027,206	67,910	(78,230)	112,140	-	2,129,026

**NOTES**

- (i) This fund represents accumulated income. Applicants are so infrequent that the Trustees consider the accumulated income sufficient to meet any request for funding and therefore continue to treat the Fund "failed" for further general income allocation although this decision will be continuously reviewed. The Trustees considered that their Grant to fund the Bradshaw Gass Lecture specifically for the benefit of students of architecture fell within the donors' wishes to advance the education of such students. It is their intention to provide funding for this purpose in the future.
- (ii) This fund is a merger of the University Fund and the Bolton Schools Fund.
- (iii) The Works of Art Fund made a single special donation during 2007/8 to fund a book on architectural history amounting to £25,285. Commission from the sales of the book received amounts to £3,996 to date. Income continues to arise from this source repays the donation made. A copy of the book is given as part of the Bradshaw Gass Educational Fund grant given to students. This fund represents accumulated income. Applicants are so infrequent that the Trustees consider the accumulated income sufficient to meet any request for funding and therefore continue to treat the Fund "failed" for further general income allocation.
- (iv) This fund was formerly Bolton Hospitals Arts Projects

**THE BRADSHAW GASS TRUST**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 3 JULY 2024**

**13 Analysis of net assets between funds**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
Fund balances at 3 July 2024 are represented by:	£	£	£	£	£
Investments	-	10,854	81,247	2,001,074	2,093,175
Current assets	35,649	20,639	17,836	1,207	75,331
Creditors: amounts falling due within one year	(2,280)	(15,171)	(22,029)	-	(39,480)
	33,369	16,322	77,054	2,002,281	2,129,026

**14 Comparatives for 2023**

**Statement of financial activities**

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2023
<b>Income and endowments from:</b>					
Income from investments	23,207	34,972	6,200	-	64,379
Interest receivable	1,663	-	-	-	1,663
Other income	190	-	-	-	190
<b>Total income</b>	25,060	34,972	6,200	-	66,232
<b>Expenditure on:</b>					
Charitable activities	20,720	31,703	8,787	3,974	65,184
<b>Total expenditure</b>	20,720	31,703	8,787	3,974	65,184
<b>Net income / expenditure</b>	4,340	3,269	(2,587)	(3,974)	1,048
Transfers between funds	-	2,413	(2,413)	-	-
Gains / (Losses) on investment assets					
On disposal	-	-	-	-	-
On revaluation	-	306	(242)	(30,656)	(30,592)
<b>Net movement in funds</b>	4,340	5,988	(5,242)	(34,630)	(29,544)
Fund balances at 4 July 2022	16,351	16,379	89,313	1,934,707	2,056,750
<b>Fund balances at 3 July 2023</b>	20,691	22,367	84,071	1,900,077	2,027,206

**Investment income**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2023
	£	£	£	£	£
Income from listed investments	23,207	34,972	6,200	-	64,379

**THE BRADSHAW GASS TRUST**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 3 JULY 2024**

**14 Comparatives for 2023 (continued)**  
**Expenditure on charitable activities**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2023
	£	£	£	£	£
Grants payable	6,150	31,703	8,787	-	46,640
Accountancy charges	11,922	-	-	3,974	15,896
Independent Examiner's fee	2,160	-	-	-	2,160
Clerk's salary	64	-	-	-	64
Website costs	348	-	-	-	348
Bank charges	22	-	-	-	22
Legal fees	-	-	-	-	-
Sundry expenses	54	-	-	-	54
	20,720	31,703	8,787	3,974	65,184

**Cash at bank**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2023
	£	£	£	£	
Natwest Current	2,008	-	-	5,616	7,624
Natwest Deposit	4	-	-	-	4
COIF	22,039	27,565	17,499	-	67,103
	24,051	27,565	17,499	5,616	74,731

**Creditors**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2023
	£	£	£	£	
Accruals	2,160	-	-	-	2,160
Grants payable	1,200	15,275	9,925	-	26,400
	3,360	15,275	9,925	-	28,560

**THE BRADSHAW GASS TRUST**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 3 JULY 2024**

**14 Comparatives for 2023 (continued)**  
**Movement in funds**

Funds	Balance at 4 July 2022	Movement in funds				Balance at 3 July 2023
		Income	Expenditure	Revaluation	Transfers	
Restricted Funds						
Works of Arts Fund	36,493	-	-	-	-	36,493
Bradshaw Gass Scholarship Fund (i)	52,820	2,413	(5,000)	(242)	(2,413)	47,578
Architects Benevolent Society	-	1,894	(1,894)	-	-	-
Bolton Guild of Help	-	631	(631)	-	-	-
Unity Church	-	631	(631)	-	-	-
Walmsley Chapel	-	631	(631)	-	-	-
	89,313	6,200	(8,787)	(242)	(2,413)	84,071
Designated Funds						
Architects Benevolent Society	-	856	(856)	-	-	-
Birtenshaw Hall	-	2,750	(2,750)	-	-	-
Bolton Guild of Help	-	569	(569)	-	-	-
Bolton Hospitals Fund (iv)	16,379	5,682	-	306	-	22,367
Bolton Hospice	-	2,000	(2,000)	-	-	-
Bolton Deaf Society	-	1,200	(1,200)	-	-	-
Bolton Lads & Girls Club	-	1,200	(1,200)	-	-	-
Bolton Women's Aid	-	2,750	(2,750)	-	-	-
Bradshaw Gass Educational Fund (ii)	-	15,277	(17,690)	-	2,413	-
Unity Church	-	569	(569)	-	-	-
Walmsley Chapel	-	2,119	(2,119)	-	-	-
	16,379	34,972	(31,703)	306	2,413	22,367
Unrestricted Fund	16,351	25,060	(20,720)	-	-	20,691
Endowment Fund	1,934,707	-	(3,974)	(30,656)	-	1,900,077
Total Funds	2,056,750	66,232	(65,184)	(30,592)	-	2,027,206

**Analysis of net assets between funds**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
Fund balances at 3 July 2023 are represented by:	£	£	£	£	£
Investments	-	10,077	76,497	1,894,461	1,981,035
Current assets	24,051	27,565	17,499	5,616	74,731
Creditors: amounts falling due within one year	(3,360)	(15,275)	(9,925)	-	(28,560)
	20,691	22,367	84,071	1,900,077	2,027,206

**THE BRADSHAW GASS TRUST**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 3 JULY 2024**

**15 Fixed Asset Investments**

**Endowment Funds**

	Holding at 3 July 2023	Valuation at 3 July 2023	Holding Acquisition / (Disposal)	Costs/ (Proceeds) of Acquisition/ Disposal	Realised Gains/ (Losses)	Unrealised Gains/ (Losses)	Holding at 3 July 2024	Valuation at 3 July 2024	Income
COIF Charities Investment Fund Income Units	84,570.31	1,590,539		-	-	122,602	84,570.31	1,713,141	46,251
COIF Charities Property Fund Income Units	278,545.62	303,921		-	-	(15,989)	278,545.62	287,932	15,599
		<u>1,894,460</u>		<u>-</u>	<u>-</u>	<u>106,613</u>		<u>2,001,073</u>	<u>61,850</u>

Chief rents

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**Restricted Funds**

	Holding at 3 July 2023	Valuation at 3 July 2023	Holding Acquisition / (Disposal)	Costs/ (Proceeds) of Acquisition/ Disposal	Realised Gains/ (Losses)	Unrealised Gains/ (Losses)	Holding at 3 July 2024	Valuation at 3 July 2024	Income
COIF Charities Investment Fund Income Units	3,597.54	67,660		-	-	5,215	3,597.54	72,875	1,967
COIF Charities Property Fund Income Units	8,099.13	8,837		-	-	(465)	8,099.13	8,372	454
		<u>76,497</u>		<u>-</u>	<u>-</u>	<u>4,750</u>		<u>81,247</u>	<u>2,421</u>

**Designated Funds**

	Holding at 3 July 2023	Valuation at 3 July 2023	Holding Acquisition / (Disposal)	Costs/ (Proceeds) of Acquisition/ Disposal	Realised Gains/ (Losses)	Unrealised Gains/ (Losses)	Holding at 3 July 2024	Valuation at 3 July 2024	Income
COIF Charities Investment Fund Income Units	535.79	10,077		-	-	777	535.79	10,854	293

**Total Investments**

		<u>1,981,035</u>		<u>-</u>	<u>-</u>	<u>112,140</u>		<u>2,093,175</u>	<u>64,564</u>
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