

**THE BRADSHAW GASS TRUST
TRUSTEES' REPORT
AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 3 JULY 2023**

THE BRADSHAW GASS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	David John Clarke David Michael Gibson David John Hamer Christopher Warren Haywood Michael Henry Haywood Mark Lawrence Head Julian David Shepherd
Chairman	David Michael Gibson
Testator	John Bradshaw Gass Deceased (date of death 3 July 1939)
Charity Number	221309
Accountants/Principal office	Haywood & Co Kevan Pilling House 1 Myrtle Street Bolton BL1 3AH
Bankers	National Westminster Bank Plc 24 Deansgate Bolton BL1 1BN The COIF Charities Deposit Fund 80 Cheapside London EC2V 6DZ
Solicitors	Fieldings Porter Silverwell House Silverwell Street Bolton BL1 1PT
Investment advisors	CCLA Investment Management Ltd St Alphage House 2 Fore Street London EC2Y 5AQ
Independent examiner	Simon Worswick BA FCA Smith & Goulding Limited Hamill House 112-116 Chorley New Road Bolton BL1 4DH

THE BRADSHAW GASS TRUST

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THE BRADSHAW GASS TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 3 JULY 2023

The Trustees present their report and accounts for the year ended 3 July 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Structure, governance and management

On 6 December 2006 the Charitable Trust changed its name from the John Bradshaw Gass Charitable Trust to Bradshaw Gass Trust. The Bradshaw Gass Trust was established under a Trust Deed dated 7 August 1943 for the benefit of specified charities and to approve grants in specific circumstances set out under the terms of the Will of the late John Bradshaw Gass and the income has been distributed in accordance with the provisions in the Trust Deed.

The Trustees who served during the year were:

David John Clarke
David Michael Gibson
David John Hamer
Christopher Warren Haywood
Michael Henry Haywood
Mark Lawrence Head
Julian David Shepherd

Power to appoint new Trustees rests with the continuing Trustees under Section 36 Trustee Act 1925. The Trustees meet annually to approve distributions, grant applications and undertake an annual review of the investments with the Trustees investment advisors. Valuations of the investments are provided quarterly by the investment managers together with their recommendations.

Risk Factors

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The Charity distributes the income which has been received from investments. The level of grants paid and payments to beneficiaries is dependent on the amount of investment income received.

Related Parties

Mr C W Haywood and Mr M H Haywood are Trustees of the Charity and partners in Haywood & Co LLP, who are the accountants to the Trustees. The fees received by Haywood & Co LLP in the year ended 3 July 2023 amounted to £15,960 and included £64 for the Clerks salary. Clause 6(i) of the Trust Deed authorises the payment of professional fees to Trustees or any partner thereof.

Objectives and activities

The objects of the Charity are as follows:-

To provide annual income for specified charities
To provide bursary awards to individuals connected with the profession of architects
To provide grants to specified organisations
To provide grants for picture works of art or other artistic work of materials or craftsmanship, and
To arrange and pay for a Lecture or Lectures on scientific, artistic, literary or musical subjects to be known as the "Bradshaw Gass Lectures"

Public benefit statement

The Trustees comply with the Charity Commissioners guidance on ensuring that they operate for the benefit of the public by making grants to other local charities and to individuals in education who would otherwise suffer financial hardship.

The Trustees have paid due regard to guidance issued by the Charity Commission in relation to activities for the public benefit in deciding what activities the Charity should undertake.

THE BRADSHAW GASS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 3 JULY 2023

Achievements and performance

The Trustees continued with their policy of providing grants and bursary awards.

During 2022 the Trustees were informed that Bank Street Chapel were closing their doors for the final time in May 2022 and so the annual income due to them was not distributed. A decision was made by the Trustees in 2023 that Walmsley Chapel would receive the 1/26 income distribution as most of the members of Bank Street Chapel had moved to Walmsley Chapel.

Monitoring achievement

The Trustees receive progress reports from the students who received a bursary award or scholarship and letters of thanks from the charities and organisations who received income or grants.

Financial review

The Charity received income of £66,232 from investments. Management and administrative costs amounted to £18,544 and £46,640 was paid out by the Charity for charitable purposes. There was a deficit on revaluation of investments of £30,592. At 3 July 2023 the Charity's funds consisted of unrestricted funds of £20,691 (2022: £16,351), designated funds of £22,367 (2022: £16,379), restricted funds of £84,071 (2022: £89,313) and endowment funds of £1,900,077 (2022: £1,934,707).

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts. There are no material uncertainties about the Charity's ability to continue.

Grant making Policy

Under the terms of the Trust Deed the income is allocated in specific amounts to a number of funds. The Trustees have powers to reallocate income where charitable objectives have failed. Applications are made to the Trustees and considered at their annual meeting. Details of the funds and grants made are detailed in note 8 on page 9.

Reserves Policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level which equates to approximately six month's unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

The free reserves of the Charity at 3 July 2023 were £43,058 (2022: £32,730).

Investment policy

There are no restrictions in the Charity's power to invest. The Trustees are therefore governed by the Trustee Act 2000 which is enshrined in law a statutory duty of care. The investment policy of the Trustees is to maximize income whilst maintaining capital growth in low and medium risk unitised investments. The Trustees take account of social, environmental and ethical considerations when selecting suitable investments.

Plans for the future

The Charity will continue to provide income and grants to the various charities and organisations as specified in the Trust Deed.

Statement of Trustees responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

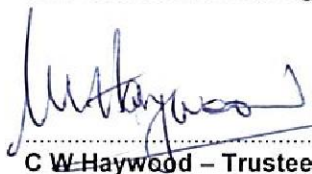
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period. In preparing these financial statements, the Trustees are required to:

THE BRADSHAW GASS TRUST
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2023

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

I declare. In my capacity of Charity Trustee that:
the Trustees have approved the report above: and
have authorised me to sign it on their behalf.


.....
C W Haywood – Trustee

Dated

25th / 10 / 2024

THE BRADSHAW GASS TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRADSHAW GASS TRUST

I report on the financial statements of the Charity for the year ended 3 July 2023, which are set out on pages 5 to 15.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity, the Charity's members as a body and the Charity's Trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed Simon Worswick

Date 8 April 2024

Simon Worswick BA FCA

Smith & Goulding Limited
Hamill house
112-116 Chorley New Road
Bolton
BL1 4DH

THE BRADSHAW GASS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 3 JULY 2023

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
Income and endowments from:							
Income from investments	2	23,207	34,972	6,200	-	64,379	63,948
Interest receivable	3	1,663	-	-	-	1,663	101
Other income	4	190	-	-	-	190	-
Total income		25,060	34,972	6,200	-	66,232	64,049
Expenditure on:							
Charitable activities	9	20,720	31,703	8,787	3,974	65,184	62,370
Total expenditure		20,720	31,703	8,787	3,974	65,184	62,370
Net income / expenditure		4,340	3,269	(2,587)	(3,974)	1,048	1,679
Transfers between funds		-	2,413	(2,413)	-	-	-
Gains / (Losses) on investment assets							
On disposal	15	-	-	-	-	-	162
On revaluation	15	-	306	(242)	(30,656)	(30,592)	(35,871)
Net movement in funds		4,340	5,988	(5,242)	(34,630)	(29,544)	(34,030)
Fund balances at 4 July 2022		16,351	16,379	89,313	1,934,707	2,056,750	2,090,780
Fund balances at 3 July 2023		20,691	22,367	84,071	1,900,077	2,027,206	2,056,750

The breakdown of the 2022 figures between the funds are in note 14 on pages 12-14.


THE BRADSHAW GASS TRUST
BALANCE SHEET
AS AT 3 JULY 2023

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Fixed Assets							
Investments	15	-	10,077	76,497	1,894,460	1,981,034	2,011,626
Chief Rents		-	-	-	1	1	1
		-	10,077	76,497	1,894,461	1,981,035	2,011,627
Current Assets							
Cash at Bank	10	24,051	27,565	17,499	5,616	74,731	70,933
Current Liabilities							
Creditors	11	(3,360)	(15,275)	(9,925)	-	(28,560)	(25,810)
Net Current Assets		20,691	12,290	7,574	5,616	46,171	45,123
Total Net Assets		20,691	22,367	84,071	1,900,077	2,027,206	2,056,750
The Funds of the Charity							
Endowment Funds	13	-	-	-	1,900,077	1,900,077	1,934,707
Restricted Funds	13	-	-	84,071	-	84,071	89,313
Designated Funds	13	-	22,367	-	-	22,367	16,379
Unrestricted Funds	13	20,691	-	-	-	20,691	16,351
Total Charity Funds		20,691	22,367	84,071	1,900,077	2,027,206	2,056,750

The accounts were approved by the Trustees on

4th December 2023

Signed on behalf of the Trustees.


 C W Haywood - Trustee

THE BRADSHAW GASS TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 3 JULY 2023

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with the Charity's Trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at quoted market price for UK listed investments. The accounts include all transactions, assets and liabilities for which the Charity is responsible in law.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts. There are no material uncertainties about the Charity's ability to continue.

1.3 Funds

Endowment funds are funds which the capital must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. Any gains or losses arising on the investments form part of the fund, investment management charges and professional advice relating to the fund are charged against the fund.

Restricted funds are funds specified in the Trust Deed to support the Architects Benevolent Society, Unity Church, Walmsley Chapel, Bolton Guild of Help, Works of Art Fund and Bradshaw Gass Scholarship Fund.

Designated funds are funds where the Trustees at their discretion have created a fund for specific purposes.

Unrestricted funds are funds which are expendable at the discretion of the Trustees in furtherance of the objects of the Charity.

1.4 Incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

1. the Charity becomes legally entitled to the benefit of use of the resources;
2. an inflow of economic benefit is probable; and
3. the monetary value can be measured with sufficient reliability.

1.5 Resources expended

Liabilities are recognised as soon as an outflow of economic benefit is probable.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of Trustees meetings and cost of any legal advice to Trustees on governance or constitutional matters. All the governance costs have been included in Charitable Activities as a whole rather than be apportioned.

Grants payable are charged in the year in which it is probable they will become payable.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2023

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognized in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

2 Investment income

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2023	Total 2022
	£	£	£	£	£	£
Income from listed investments	23,207	34,972	6,200	-	64,379	63,948

3 Interest receivable

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2023	Total 2022
	£	£	£	£	£	£
Bank interest	1,663	-	-	-	1,663	101

4 Other income

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2023	Total 2022
	£	£	£	£	£	£
Ground rent	190	-	-	-	190	-
Grant written back	-	-	-	-	-	-
	190	-	-	-	190	-

The Works of Art Fund made a large single special donation during 2007/2008 to fund a book on architectural history amounting to £25,285. The Trust receives commission from the sales of the book and has received £3,763 to date. Income will continue to arise from this source which is anticipated will repay the donation made.

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

6 Employees / Key Personnel

There were no employees during the year.

7 Related parties

Mr C W Haywood and Mr M H Haywood are Trustees of the Charity and partners in Haywood & Co LLP, who are the accountants to the Trustees. The fees received by Haywood & Co LLP in the year ended 3 July 2023 amounted to £15,960 and included £64 for the Clerks salary. Clause 6(i) of the Trust Deed authorises the payment of professional fees to Trustees or any partner thereof.

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2023

8 Grants payable

The net income of the Charitable Trust from unrestricted fund investments for the year ended 3 July 2023, after providing for governance costs, available for distribution amounts to £63,817 and a 1/26th share is £1,894.

	2023	2022
	£	£
Grants to institutions relating to grants payable comprise:		
Restricted Funds		
Architects Benevolent Society	1,894	1,837
Bolton Guild of Help	631	612
Bradshaw Gass Scholarship Fund	5,000	-
Unity Church	631	612
Walmsley Chapel	631	612
Works of Art	-	-
	<u>8,787</u>	<u>3,673</u>
Designated Funds		
Architects Benevolent Society	856	913
Birtenshaw	2,750	2,750
Bolton Deaf Society	1,200	1,200
Bolton Guild of Help	569	588
Bolton Hospice	2,000	2,000
Bolton Lads & Girls Club	1,200	1,200
Bradshaw Gass Educational Fund	17,690	10,500
Fortalice	2,750	2,750
Unity Church	569	588
Walmsley Chapel	2,119	588
	<u>31,703</u>	<u>23,077</u>
Unrestricted Funds		
Bolton Deaf Society	-	5,000
Bolton Lads & Girls Club	1,200	2,000
Bolton Town Centre Chaplaincy	1,000	1,000
Walmsley Chapel	2,750	-
YMCA	1,200	10,000
	<u>6,150</u>	<u>18,000</u>
Total Grants Payable	<u>46,640</u>	<u>44,750</u>
Grants awarded in the year	46,640	44,750
Grants cancelled or recovered during the year	-	-
Grants paid during the year	(43,890)	(53,050)
Grants payable at 3 July 2022	<u>23,650</u>	<u>31,950</u>
Grants payable at 3 July 2023	<u>26,400</u>	<u>23,650</u>

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2023

9 Expenditure on charitable activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2023	Total 2022
	£	£	£	£	£	£
Grants payable (note 8)	6,150	31,703	8,787	-	46,640	44,750
Accountancy charges	11,922	-	-	3,974	15,896	14,978
Independent Examiner's fee	2,160	-	-	-	2,160	2,160
Clerk's salary	64	-	-	-	64	64
Website costs	348	-	-	-	348	324
Bank charges	22	-	-	-	22	16
Legal fees	-	-	-	-	-	-
Sundry expenses	54	-	-	-	54	78
	20,720	31,703	8,787	3,974	65,184	62,370

10 Cash at bank

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2023	Total 2022
	£	£	£	£	£	£
Natwest Current	2,008	-	-	5,616	7,624	5,495
Natwest Deposit	4	-	-	-	4	2,713
COIF	22,039	27,565	17,499	-	67,103	62,725
	24,051	27,565	17,499	5,616	74,731	70,933

11 Creditors

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2023	Total 2022
	£	£	£	£	£	£
Accruals	2,160	-	-	-	2,160	2,160
Grants payable	1,200	15,275	9,925	-	26,400	23,650
	3,360	15,275	9,925	-	28,560	25,810

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2023

12 Movement in funds

Funds	Balance at 4 July 2022	Movement in funds				Balance at 3 July 2023
		Income	Expenditure	Revaluation	Transfers	
Restricted Funds						
Works of Arts Fund (iii)	36,493	-	-	-	-	36,493
Bradshaw Gass Scholarship Fund (i)	52,820	2,413	(5,000)	(242)	(2,413)	47,578
Architects Benevolent Society	-	1,894	(1,894)	-	-	-
Bolton Guild of Help	-	631	(631)	-	-	-
Unity Church	-	631	(631)	-	-	-
Walmsley Chapel	-	631	(631)	-	-	-
	89,313	6,200	(8,787)	(242)	(2,413)	84,071
Designated Funds						
Architects Benevolent Society	-	856	(856)	-	-	-
Birtenshaw Hall	-	2,750	(2,750)	-	-	-
Bolton Guild of Help	-	569	(569)	-	-	-
Bolton Hospitals Fund (iv)	16,379	5,682	-	306	-	22,367
Bolton Hospice	-	2,000	(2,000)	-	-	-
Bolton Deaf Society	-	1,200	(1,200)	-	-	-
Bolton Lads & Girls Club	-	1,200	(1,200)	-	-	-
Bolton Women's Aid	-	2,750	(2,750)	-	-	-
Bradshaw Gass Educational Fund (ii)	-	15,277	(17,690)	-	2,413	-
Unity Church	-	569	(569)	-	-	-
Walmsley Chapel	-	2,119	(2,119)	-	-	-
	16,379	34,972	(31,703)	306	2,413	22,367
Unrestricted Fund	16,351	25,060	(20,720)	-	-	20,691
Endowment Fund	1,934,707	-	(3,974)	(30,656)	-	1,900,077
Total Funds	2,056,750	66,232	(65,184)	(30,592)	-	2,027,206

NOTES

- (i) This fund represents accumulated income. Applicants are so infrequent that the Trustees consider the accumulated income sufficient to meet any request for funding and therefore continue to treat the Fund "failed" for further general income allocation although this decision will be continuously reviewed. The Trustees considered that their Grant to fund the Bradshaw Gass Lecture specifically for the benefit of students of architecture fell within the donors' wishes to advance the education of such students. It is their intention to provide funding for this purpose in the future.
- (ii) This fund is a merger of the University Fund and the Bolton Schools Fund.
- (iii) The Works of Art Fund made a single special donation during 2007/8 to fund a book on architectural history amounting to £25,285. Commission from the sales of the book received amounts to £3,763 to date. Income continues to arise from this source repays the donation made. A copy of the book is given as part of the Bradshaw Gass Educational Fund grant given to students. This fund represents accumulated income. Applicants are so infrequent that the Trustees consider the accumulated income sufficient to meet any request for funding and therefore continue to treat the Fund "failed" for further general income allocation.
- (iv) This fund was formerly Bolton Hospitals Arts Projects

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2023

13 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
Fund balances at 3 July 2023 are represented by:	£	£	£	£	£
Investments	-	10,077	76,497	1,894,461	1,981,035
Current assets	24,051	27,565	17,499	5,616	74,731
Creditors: amounts falling due within one year	(3,360)	(15,275)	(9,925)	-	(28,560)
	<u>20,691</u>	<u>22,367</u>	<u>84,071</u>	<u>1,900,077</u>	<u>2,027,206</u>

14 Comparatives for 2022
Statement of financial activities

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2022
Income and endowments from:					
Income from investments	33,687	24,192	6,069	-	63,948
Interest receivable	101	-	-	-	101
Other income	-	-	-	-	-
Total income	<u>33,788</u>	<u>24,192</u>	<u>6,069</u>	<u>-</u>	<u>64,049</u>
Expenditure on:					
Charitable activities	31,875	23,077	3,673	3,745	62,370
Total expenditure	<u>31,875</u>	<u>23,077</u>	<u>3,673</u>	<u>3,745</u>	<u>62,370</u>
Net income / expenditure	<u>1,913</u>	<u>1,115</u>	<u>2,396</u>	<u>(3,745)</u>	<u>1,679</u>
Transfers between funds	-	2,396	(2,396)	-	-
Gains / (Losses) on investment assets					
On disposal	-	-	-	162	162
On revaluation	-	(593)	(2,221)	(33,057)	(35,871)
Net movement in funds	<u>1,913</u>	<u>2,918</u>	<u>(2,221)</u>	<u>(36,640)</u>	<u>(34,030)</u>
Fund balances at 4 July 2021	14,438	13,461	91,534	1,971,347	2,090,780
Fund balances at 3 July 2022	<u>16,351</u>	<u>16,379</u>	<u>89,313</u>	<u>1,934,707</u>	<u>2,056,750</u>

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2023

14 Comparatives for 2022
Movement in funds

(continued)

Funds	Balance at 4 July 2021	Movement in funds				Balance at 3 July 2022
		Income	Expenditure	Revaluation	Transfers	
Restricted Funds						
Works of Arts Fund	36,493	-	-	-	-	36,493
Bradshaw Gass Scholarship Fund (i)	55,041	2,396	-	(2,221)	(2,396)	52,820
Architects Benevolent Society	-	1,837	(1,837)	-	-	-
Bank Street Chapel	-	-	-	-	-	-
Bolton Guild of Help	-	612	(612)	-	-	-
Unity Church	-	612	(612)	-	-	-
Walmsley Chapel	-	612	(612)	-	-	-
	91,534	6,069	(3,673)	(2,221)	(2,396)	89,313
Designated Funds						
Architects Benevolent Society	-	913	(913)	-	-	-
Bank Street Chapel	-	-	-	-	-	-
Birtenshaw Hall	-	2,750	(2,750)	-	-	-
Bolton Guild of Help	-	588	(588)	-	-	-
Bolton Hospitals Fund	13,461	5,511	(2,000)	(593)	-	16,379
Bolton Deaf Society	-	1,200	(1,200)	-	-	-
Bolton Lads & Girls Club	-	1,200	(1,200)	-	-	-
Bolton Women's Aid	-	2,750	(2,750)	-	-	-
Bradshaw Gass Educational Fund (ii)	-	8,104	(10,500)	-	2,396	-
Unity Church	-	588	(588)	-	-	-
Walmsley Chapel	-	588	(588)	-	-	-
	13,461	24,192	(23,077)	(593)	2,396	16,379
Unrestricted Fund	14,438	33,788	(31,875)	-	-	16,351
Endowment Fund	1,971,347	-	(3,745)	(32,895)	-	1,934,707
Total Funds	2,090,780	64,049	(62,370)	(35,709)	-	2,056,750

Creditors

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2022
	£	£	£	£	
Accruals	2,160	-	-	-	2,160
Grants payable	-	13,826	9,824	-	23,650
	2,160	13,826	9,824	-	25,810

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2023

14 Comparatives for 2022

(continued)

Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
Fund balances at 3 July 2022 are represented by:	£	£	£	£	£
Investments	-	9,771	76,739	1,925,117	2,011,627
Current assets	18,511	20,434	22,398	9,590	70,933
Creditors: amounts falling due within one year	(2,160)	(13,826)	(9,824)	-	(25,810)
	<u>16,351</u>	<u>16,379</u>	<u>89,313</u>	<u>1,934,707</u>	<u>2,056,750</u>

Expenditure on charitable activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2022
	£	£	£	£	£
Grants payable	18,000	23,077	3,673	-	44,750
Accountancy charges	11,233	-	-	3,745	14,978
Independent Examiner's fee	2,160	-	-	-	2,160
Clerk's salary	64	-	-	-	64
Website costs	324	-	-	-	324
Bank charges	16	-	-	-	16
Legal fees	-	-	-	-	-
Sundry expenses	78	-	-	-	78
	<u>31,875</u>	<u>23,077</u>	<u>3,673</u>	<u>3,745</u>	<u>62,370</u>

Cash at bank

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2022
	£	£	£	£	
Natwest Current	(1,382)	-	-	6,877	5,495
Natwest Deposit	-	-	-	2,713	2,713
COIF	19,893	20,434	22,398	-	62,725
	<u>18,511</u>	<u>20,434</u>	<u>22,398</u>	<u>9,590</u>	<u>70,933</u>

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2023

15 Fixed Asset Investments

Endowment Funds	Holding at 3 July 2022	Valuation at 3 July 2022	Holding Acquisition / (Disposal)	Costs/ (Proceeds) of Acquisition/ Disposal	Realised Gains/ (Losses)	Unrealised Gains/ (Losses)	Holding at 3 July 2023	Valuation at 3 July 2023	Income
COIF Charities Investment Fund Income Units	84,570.31	1,542,283				48,256	84,570.31	1,590,539	46,073.89
COIF Charities Property Fund Income Units	278,545.62	382,833				(78,912)	278,545.62	303,921	15,598.56
		<u>1,925,116</u>				<u>(30,656)</u>		<u>1,894,460</u>	<u>61,672.45</u>
Chief rents	1			-	-	-		1	189.79

Restricted Funds

	Holding at 3 July 2022	Valuation at 3 July 2022	Holding Acquisition / (Disposal)	Costs/ (Proceeds) of Acquisition/ Disposal	Realised Gains/ (Losses)	Unrealised Gains/ (Losses)	Holding at 3 July 2023	Valuation at 3 July 2023	Income
COIF Charities Investment Fund Income Units	3,597.54	65,607		-	-	2,053	3,597.54	67,660	1,959.94
COIF Charities Property Fund Income Units	8,099.13	11,132		-	-	(2,295)	8,099.13	8,837	453.56
		<u>76,739</u>		-	-	<u>(242)</u>		<u>76,497</u>	<u>2,413.50</u>

Designated Funds

	Holding at 3 July 2022	Valuation at 3 July 2022	Holding Acquisition / (Disposal)	Costs/ (Proceeds) of Acquisition/ Disposal	Realised Gains/ (Losses)	Unrealised Gains/ (Losses)	Holding at 3 July 2023	Valuation at 3 July 2023	Income
COIF Charities Investment Fund Income Units	535.79	9,771		-	-	306	535.79	10,077	291.90
Total Investments		<u>2,011,627</u>		-	-	<u>(30,592)</u>		<u>1,981,035</u>	<u>64,567.64</u>