

THE BRADSHAW GASS TRUST

England & Wales · Charity number 221309

Details

Other names JOHN BRADSHAW GASS CHARITABLE TRUST

Status Registered

Legal form Trust

Registered 1964-12-18

Register [View on the Charity Commission register](#)

Contact

Address 2nd Floor
11A Institute Street
Bolton
BL1 1PZ

Phone 01204398849

Email info@bgtrust.org.uk

Website www.bgtrust.org.uk

Activities

Objects: FOR THE BENEFIT OF CERTAIN CHARITIES NAMED IN THE TRUST DEED.

Activities: To provide annual income for specified charities, to approve grants to specified organisations and individuals for Works of Art and bursery awards connected with the profession of Architects and and discretionary grants approved by the Trustees.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Religious Activities, Arts/culture/heritage/science
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Bolton
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-03	£68,331	£55,548	-	-
2024-07-03	£67,910	£78,230	-	-
2023-07-03	£66,232	£65,184	-	-
2022-07-03	£64,049	£62,370	-	-
2021-07-03	£61,671	£65,798	-	-
2020-07-03	£64,107	£66,021	-	-

Trustees

Name	Role	Appointed
DAVID MICHAEL GIBSON	Chair	
CHRISTOPHER WARREN HAYWOOD		1982-04-08
DAVID JOHN CLARKE		
David John Hamer		2019-07-03
Julian David Shepherd		2019-07-03
MARK LAWRENCE HEAD		
MICHAEL HENRY HAYWOOD FCA		2013-05-16
Michael Henry Haywood FCA		2013-05-16

THE BRADSHAW GASS TRUST

England & Wales - Charity number 221309

Accounts

**THE BRADSHAW GASS TRUST
TRUSTEES' REPORT
AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 3 JULY 2025**

THE BRADSHAW GASS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	David John Clarke David Michael Gibson David John Hamer Christopher Warren Haywood Michael Henry Haywood Mark Lawrence Head Julian David Shepherd
Chairman	David Michael Gibson
Testator	John Bradshaw Gass Deceased (date of death 3 July 1939)
Charity Number	221309
Accountants/Principal office	Haywood & Co 2 nd Floor 11A Institute Street Bolton BL1 1PZ
Bankers	National Westminster Bank Plc 24 Deansgate Bolton BL1 1BN The COIF Charities Deposit Fund 80 Cheapside London EC2V 6DZ
Solicitors	Fieldings Porter Silverwell House Silverwell Street Bolton BL1 1PT
Investment advisors	CCLA Investment Management Ltd St Alphage House 2 Fore Street London EC2Y 5AQ
Independent examiner	Andrew Simm FCA Smith & Goulding Limited Hamill House 112-116 Chorley New Road Bolton BL1 4DH

THE BRADSHAW GASS TRUST

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THE BRADSHAW GASS TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 3 JULY 2025

The Trustees present their report and accounts for the year ended 3 July 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Structure, governance and management

On 6 December 2006 the Charitable Trust changed its name from the John Bradshaw Gass Charitable Trust to Bradshaw Gass Trust. The Bradshaw Gass Trust was established under a Trust Deed dated 7 August 1943 for the benefit of specified charities and to approve grants in specific circumstances set out under the terms of the Will of the late John Bradshaw Gass and the income has been distributed in accordance with the provisions in the Trust Deed.

The Trustees who served during the year were:

David John Clarke
David Michael Gibson
David John Hamer
Christopher Warren Haywood
Michael Henry Haywood
Mark Lawrence Head
Julian David Shepherd

Power to appoint new Trustees rests with the continuing Trustees under Section 36 Trustee Act 1925. The Trustees meet annually to approve distributions, grant applications and undertake an annual review of the investments with the Trustees investment advisors. Valuations of the investments are provided quarterly by the investment managers together with their recommendations.

Risk Factors

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The Charity distributes the income which has been received from investments. The level of grants paid and payments to beneficiaries is dependent on the amount of investment income received.

Related Parties

Mr C W Haywood and Mr M H Haywood are Trustees of the Charity and partners in Haywood & Co LLP, who are the accountants to the Trustees. The fees received by Haywood & Co LLP in the year ended 3 July 2025 amounted to £16,200 and included £64 for the Clerks salary. Clause 6(i) of the Trust Deed authorises the payment of professional fees to Trustees or any partner thereof.

Objectives and activities

The objects of the Charity are as follows:-

To provide annual income for specified charities
To provide bursary awards to individuals connected with the profession of architects
To provide grants to specified organisations
To provide grants for picture works of art or other artistic work of materials or craftsmanship, and
To arrange and pay for a Lecture or Lectures on scientific, artistic, literary or musical subjects to be known as the "Bradshaw Gass Lectures"

Public benefit statement

The Trustees comply with the Charity Commissioners guidance on ensuring that they operate for the benefit of the public by making grants to other local charities and to individuals in education who would otherwise suffer financial hardship.

The Trustees have paid due regard to guidance issued by the Charity Commission in relation to activities for the public benefit in deciding what activities the Charity should undertake.

Achievements and performance

The Trustees continued with their policy of providing grants and bursary awards as well as the distribution of income.

THE BRADSHAW GASS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 3 JULY 2025

Monitoring achievement

The Trustees receive progress reports from the students who received a bursary award or scholarship and letters of thanks from the charities and organisations who received income or grants.

Financial review

The Charity received income of £68,331 from investments. Management and administrative costs amounted to £19,048 and £36,500 was paid out by the Charity for charitable purposes. There was a deficit on revaluation of investments of £60,057. At 3 July 2025 the Charity's funds consisted of unrestricted funds of £44,749 (2024: £33,369), designated funds of £21,800 (2024: £16,322), restricted funds of £74,157 (2024: £77,054) and endowment funds of £1,941,046 (2024: £2,002,281).

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts. There are no material uncertainties about the Charity's ability to continue.

Grant making Policy

Under the terms of the Trust Deed the income is allocated in specific amounts to a number of funds. The Trustees have powers to reallocate income where charitable objectives have failed. Applications are made to the Trustees and considered at their annual meeting. Details of the funds and grants made are detailed in note 8 on page 9.

Reserves Policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level which equates to approximately six month's unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

The free reserves of the Charity at 3 July 2025 were £66,548 (2024: £49,691).

Investment policy

There are no restrictions in the Charity's power to invest. The Trustees are therefore governed by the Trustee Act 2000 which is enshrined in law a statutory duty of care. The investment policy of the Trustees is to maximize income whilst maintaining capital growth in low and medium risk unitised investments. The Trustees take account of social, environmental and ethical considerations when selecting suitable investments.

Plans for the future

The Charity will continue to provide income and grants to the various charities and organisations as specified in the Trust Deed.

Statement of Trustees responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

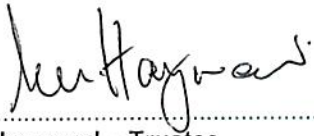
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

THE BRADSHAW GASS TRUST
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2025

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

I declare. In my capacity of Charity Trustee that:
the Trustees have approved the report above: and
have authorised me to sign it on their behalf.



.....
C W Haywood – Trustee

Dated 8/12/2025

THE BRADSHAW GASS TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRADSHAW GASS TRUST

I report on the financial statements of the Charity for the year ended 3 July 2025, which are set out on pages 5 to 15.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity, the Charity's members as a body and the Charity's Trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

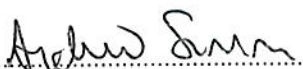
I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

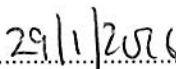
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed.....

Date.....

Andrew Simm FCA

Smith & Goulding Limited
Hamill house
112-116 Chorley New Road
Bolton
BL1 4DH

THE BRADSHAW GASS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 3 JULY 2025

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
Income and endowments from:							
Income from investments	2	34,294	25,280	6,379	-	65,953	64,564
Interest receivable	3	2,300	-	-	-	2,300	3,113
Other income	4	-	-	78	-	78	233
Total income		36,594	25,280	6,457	-	68,331	67,910
Expenditure on:							
Charitable activities	9	25,214	21,894	4,406	4,034	55,548	78,230
Total expenditure		25,214	21,894	4,406	4,034	55,548	78,230
Net income / expenditure		11,380	3,386	2,051	(4,034)	12,783	(10,320)
Transfers between funds		-	2,473	(2,473)	-	-	-
Gains / (Losses) on investment assets							
On disposal	15	-	-	-	-	-	-
On revaluation	15	-	(381)	(2,475)	(57,201)	(60,057)	112,140
Net movement in funds		11,380	5,478	(2,897)	(61,235)	(47,274)	101,820
Fund balances at 4 July 2024		33,369	16,322	77,054	2,002,281	2,129,026	2,027,206
Fund balances at 3 July 2025		44,749	21,800	74,157	1,941,046	2,081,752	2,129,026


The breakdown of the 2024 figures between the funds are in note 14 on pages 12-14.

THE BRADSHAW GASS TRUST
BALANCE SHEET
AS AT 3 JULY 2025

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Fixed Assets							
Investments	15	-	10,472	78,773	1,943,872	2,033,117	2,093,174
Chief Rents		-	-	-	1	1	1
		-	10,472	78,773	1,943,873	2,033,118	2,093,175
Current Assets							
Cash at Bank	10	47,130	28,698	6,164	(2,827)	79,165	75,331
Current Liabilities							
Creditors	11	(2,381)	(17,370)	(10,780)	-	(30,531)	(39,480)
Net Current Assets		44,749	11,328	(4,616)	(2,827)	48,634	35,851
Total Net Assets		44,749	21,800	74,157	1,941,046	2,081,752	2,129,026
The Funds of the Charity							
Endowment Funds	13	-	-	-	1,941,046	1,941,046	2,002,281
Restricted Funds	13	-	-	74,157	-	74,157	77,054
Designated Funds	13	-	21,800	-	-	21,800	16,322
Unrestricted Funds	13	44,749	-	-	-	44,749	33,369
Total Charity Funds		44,749	21,800	74,157	1,941,046	2,081,752	2,129,026

The accounts were approved by the Trustees on 8/12/2025

Signed on behalf of the Trustees.



 C W Haywood - Trustee

THE BRADSHAW GASS TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 3 JULY 2025

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with the Charity's Trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at quoted market price for UK listed investments. The accounts include all transactions, assets and liabilities for which the Charity is responsible in law.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts. There are no material uncertainties about the Charity's ability to continue.

1.3 Funds

Endowment funds are funds which the capital must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. Any gains or losses arising on the investments form part of the fund, investment management charges and professional advice relating to the fund are charged against the fund.

Restricted funds are funds specified in the Trust Deed to support the Architects Benevolent Society, Unity Church, Walmsley Chapel, Bolton Guild of Help, Works of Art Fund and Bradshaw Gass Scholarship Fund.

Designated funds are funds where the Trustees at their discretion have created a fund for specific purposes.

Unrestricted funds are funds which are expendable at the discretion of the Trustees in furtherance of the objects of the Charity.

1.4 Incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

1. the Charity becomes legally entitled to the benefit of use of the resources;
2. an inflow of economic benefit is probable; and
3. the monetary value can be measured with sufficient reliability.

1.5 Resources expended

Liabilities are recognised as soon as an outflow of economic benefit is probable.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of Trustees meetings and cost of any legal advice to Trustees on governance or constitutional matters. All the governance costs have been included in Charitable Activities as a whole rather than be apportioned.

Grants payable are charged in the year in which it is probable they will become payable.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2025

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognized in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

2 Investment income

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2025	Total 2024
	£	£	£	£	£	£
Income from listed investments	34,294	25,280	6,379	-	65,953	64,564

3 Interest receivable

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2025	Total 2024
	£	£	£	£	£	£
Bank interest	2,300	-	-	-	2,300	3,113

4 Other income

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2025	Total 2024
	£	£	£	£	£	£
Ground rent	-	-	-	-	-	-
Sale of books	-	-	78	-	78	233
	-	-	78	-	78	233

The Works of Art Fund made a large single special donation during 2007/2008 to fund a book on architectural history amounting to £25,285. The Trust receives commission from the sales of the book and has received £4,074 to date. Income will continue to arise from this source which is anticipated will repay the donation made.

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

6 Employees / Key Personnel

There were no employees during the year.

7 Related parties

Mr C W Haywood and Mr M H Haywood are Trustees of the Charity and partners in Haywood & Co LLP, who are the accountants to the Trustees. The fees received by Haywood & Co LLP in the year ended 3 July 2025 amounted to £16,200 and included £64 for the Clerks salary. Clause 6(i) of the Trust Deed authorises the payment of professional fees to Trustees or any partner thereof.

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2025

8 Grants payable

The net income of the Charitable Trust from unrestricted fund investments for the year ended 3 July 2025, after providing for governance costs, available for distribution amounts to £50,765 and a 1/26th share is £1,953.

	2025	2024
	£	£
Grants to institutions relating to grants payable comprise:		
Restricted Funds		
Architects Benevolent Society	1,953	1,893
Bolton Guild of Help	651	631
Bradshaw Gass Scholarship Fund	-	-
Unity Church	651	631
Walmsley Chapel	651	631
Works of Art	500	12,000
	<u>4,406</u>	<u>15,786</u>
Designated Funds		
Architects Benevolent Society	797	857
Birtenshaw	2,750	2,750
Bolton Deaf Society	1,200	1,200
Bolton Guild of Help	549	569
Bolton Hospice	2,000	2,000
Bolton Lads & Girls Club	1,200	1,200
Bradshaw Gass Educational Fund	8,000	12,030
Fortalice	2,750	2,750
Unity Church	549	569
Walmsley Chapel	2,099	2,119
Bolton Hospitals Fund	-	12,500
	<u>21,894</u>	<u>38,544</u>
Unrestricted Funds		
Bolton Lads & Girls Club	7,000	-
Bolton Town Centre Chaplaincy	2,000	1,000
Caritas	-	1,000
Day trippers	-	250
YMCA	1,200	1,200
	<u>10,200</u>	<u>3,450</u>
Total Grants Payable	<u>36,500</u>	<u>57,780</u>
Grants awarded in the year	36,500	57,780
Grants cancelled or recovered during the year	-	-
Grants paid during the year	(45,550)	(46,980)
Grants payable at 3 July 2024	<u>37,200</u>	<u>26,400</u>
Grants payable at 3 July 2025	<u>28,150</u>	<u>37,200</u>

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2025

9 Expenditure on charitable activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2025	Total 2024
	£	£	£	£	£	£
Grants payable (note 8)	10,200	21,894	4,406	-	36,500	57,780
Accountancy charges	12,102	-	-	4,034	16,136	17,636
Independent Examiner's fee	2,369	-	-	-	2,369	2,280
Clerk's salary	64	-	-	-	64	64
Website costs	384	-	-	-	384	348
Bank charges	18	-	-	-	18	23
Legal fees	-	-	-	-	-	-
Sundry expenses	77	-	-	-	77	99
	25,214	21,894	4,406	4,034	55,548	78,230

10 Cash at bank

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2025	Total 2024
	£	£	£	£	£	£
NatWest Current	3,953	-	-	-	3,953	13,660
NatWest Deposit	12,592	-	-	-	12,592	4
COIF	30,585	28,698	6,164	(2,827)	62,620	61,667
	47,130	28,698	6,164	(2,827)	79,165	75,331

11 Creditors

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2025	Total 2024
	£	£	£	£	£	£
Accruals	2,381	-	-	-	2,381	2,280
Grants payable	-	17,370	10,780	-	28,150	37,200
	2,381	17,370	10,780	-	30,531	39,480

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2025

12 Movement in funds

Funds	Balance at 4 July 2024	Movement in funds				Balance at 3 July 2025
		Income	Expenditure	Revaluation	Transfers	
Restricted Funds						
Works of Arts Fund (iii)	24,725	78	(500)	-	-	24,303
Bradshaw Gass Scholarship Fund (i)	52,329	2,473	-	(2,475)	(2,473)	49,854
Architects Benevolent Society	-	1,953	(1,953)	-	-	-
Bolton Guild of Help	-	651	(651)	-	-	-
Unity Church	-	651	(651)	-	-	-
Walmsley Chapel	-	651	(651)	-	-	-
	77,054	6,457	(4,406)	(2,475)	(2,474)	74,157
Designated Funds						
Architects Benevolent Society	-	797	(797)	-	-	-
Birtenshaw Hall	-	2,750	(2,750)	-	-	-
Bolton Guild of Help	-	549	(549)	-	-	-
Bolton Hospitals Fund (iv)	16,322	5,859	-	(381)	-	21,800
Bolton Hospice	-	2,000	(2,000)	-	-	-
Bolton Deaf Society	-	1,200	(1,200)	-	-	-
Bolton Lads & Girls Club	-	1,200	(1,200)	-	-	-
Fortalice Ltd	-	2,750	(2,750)	-	-	-
Bradshaw Gass Educational Fund (ii)	-	5,527	(8,000)	-	2,473	-
Unity Church	-	549	(549)	-	-	-
Walmsley Chapel	-	2,099	(2,099)	-	-	-
	16,322	25,280	(21,894)	(381)	2,474	21,800
Unrestricted Fund	33,369	36,594	(25,214)	-	-	44,749
Endowment Fund	2,002,281	--	(4,034)	(57,201)	-	1,941,046
Total Funds	2,129,026	68,331	(55,548)	(60,057)	-	2,081,752

NOTES

- (i) This fund represents accumulated income. Applicants are so infrequent that the Trustees consider the accumulated income sufficient to meet any request for funding and therefore continue to treat the Fund "failed" for further general income allocation although this decision will be continuously reviewed. The Trustees considered that their Grant to fund the Bradshaw Gass Lecture specifically for the benefit of students of architecture fell within the donors' wishes to advance the education of such students. It is their intention to provide funding for this purpose in the future.
- (ii) This fund is a merger of the University Fund and the Bolton Schools Fund.
- (iii) The Works of Art Fund made a single special donation during 2007/8 to fund a book on architectural history amounting to £25,285. Commission from the sales of the book received amounts to £4,074 to date. Income continues to arise from this source repays the donation made. A copy of the book is given as part of the Bradshaw Gass Educational Fund grant given to students. This fund represents accumulated income. Applicants are so infrequent that the Trustees consider the accumulated income sufficient to meet any request for funding and therefore continue to treat the Fund "failed" for further general income allocation.
- (iv) This fund was formerly Bolton Hospitals Arts Projects

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2025

13 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
Fund balances at 3 July 2025 are represented by:	£	£	£	£	£
Investments	-	10,472	78,773	1,943,873	2,033,118
Current assets	47,130	28,698	6,164	(2,827)	79,165
Creditors: amounts falling due within one year	(2,381)	(17,370)	(10,780)	-	(30,531)
	44,749	21,800	74,157	1,941,046	2,081,752

14 Comparatives for 2024

Statement of financial activities

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2024
Income and endowments from:					
Income from investments	29,056	29,301	6,207	-	64,564
Interest receivable	3,113	-	-	-	3,113
Other income	-	-	233	-	233
Total income	32,169	29,301	6,440	-	67,910
Expenditure on:					
Charitable activities	19,491	38,544	15,786	4,409	78,230
Total expenditure	19,491	38,544	15,786	4,409	78,230
Net income / expenditure	12,678	(9,243)	(9,346)	(4,409)	(10,320)
Transfers between funds	-	2,421	(2,421)	-	-
Gains / (Losses) on investment assets					
On disposal	-	-	-	-	-
On revaluation	-	777	4,750	106,613	112,140
Net movement in funds	12,678	(6,045)	(7,017)	102,204	101,820
Fund balances at 4 July 2023	20,691	22,367	84,071	1,900,077	2,027,206
Fund balances at 3 July 2024	33,369	16,322	77,054	2,002,281	2,129,026
Investment income					
	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2024
	£	£	£	£	£
Income from listed investments	29,056	29,301	6,207	-	64,564

	£	£	£	£	£
Grants payable	3,450	38,544	15,786	-	57,780
Accountancy charges	13,227	-	-	4,409	17,636
Independent Examiner's fee	2,280	-	-	-	2,280
Clerk's salary	64	-	-	-	64
Website costs	348	-	-	-	348
Bank charges	23	-	-	-	23
Legal fees	-	-	-	-	-
Sundry expenses	99	-	-	-	99
	19,491	38,544	15,786	4,409	78,230

Cash at bank

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2024
	£	£	£	£	
Natwest Current	12,453	-	-	1,207	13,660
Natwest Deposit	4	-	-	-	4
COIF	23,192	20,639	17,836	-	61,667
	35,649	20,639	17,836	1,207	75,331

Creditors

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2024
	£	£	£	£	
Accruals	2,280	-	-	-	2,280
Grants payable	-	15,171	22,029	-	37,200
	2,280	15,171	22,029	-	39,480

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2025

14 Comparatives for 2024 (continued)
Movement in funds

Funds	Balance at 4 July 2023	Movement in funds				Balance at 3 July 2024
		Income	Expenditure	Revaluation	Transfers	
Restricted Funds						
Works of Arts Fund (iii)	36,493	233	(12,000)	-	-	24,725
Bradshaw Gass Scholarship Fund (i)	47,578	2,421	-	4,750	(2,421)	52,329
Architects Benevolent Society	-	1,893	(1,893)	-	-	-
Bolton Guild of Help	-	631	(631)	-	-	-
Unity Church	-	631	(631)	-	-	-
Walmsley Chapel	-	631	(631)	-	-	-
	84,071	6,440	(15,786)	4,750	(2,421)	77,054
Designated Funds						
Architects Benevolent Society	-	857	(857)	-	-	-
Birtenshaw Hall	-	2,750	(2,750)	-	-	-
Bolton Guild of Help	-	569	(569)	-	-	-
Bolton Hospitals Fund (iv)	22,367	5,678	(12,500)	777	-	16,322
Bolton Hospice	-	2,000	(2,000)	-	-	-
Bolton Deaf Society	-	1,200	(1,200)	-	-	-
Bolton Lads & Girls Club	-	1,200	(1,200)	-	-	-
Fortalice Ltd	-	2,750	(2,750)	-	-	-
Bradshaw Gass Educational Fund (ii)	-	9,609	(12,030)	-	2,421	-
Unity Church	-	569	(569)	-	-	-
Walmsley Chapel	-	2,119	(2,119)	-	-	-
	22,367	29,301	(38,544)	777	2,421	16,322
Unrestricted Fund	20,691	32,169	(19,491)	-	-	33,369
Endowment Fund	1,900,077	-	(4,409)	106,613	-	2,002,281
Total Funds	2,027,206	67,910	(78,230)	112,140	-	2,129,026

Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
	£	£	£	£	£
Fund balances at 3 July 2024 are represented by:					
Investments	-	10,854	81,247	2,001,074	2,093,175
Current assets	35,649	20,639	17,836	1,207	75,331
Creditors: amounts falling due within one year	(2,280)	(15,171)	(22,029)	-	(39,480)
	33,369	16,322	77,054	2,002,281	2,129,026

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2025

15 Fixed Asset Investments										
Endowment Funds										
	Holding at 3 July 2024	Valuation at 3 July 2024	Holding Acquisition / (Disposal)	Costs/ (Proceeds) of Acquisition/ Disposal	Realised Gains/ (Losses)	Unrealised Gains/ (Losses)	Holding at 3 July 2025	Valuation at 3 July 2025	Income	
COIF Charities Investment Fund Income Units	84,570.31	1,713,141		-	-	(60,265)	84,570.31	1,652,876	47,274.82	
COIF Charities Property Fund Income Units	278,545.62	287,932		-	-	3,065	278,545.62	290,997	15,904.95	
		2,001,073		-	-	(57,200)		1,943,873	63,179.77	
Chief rents		1		-	-	-		1	-	
Restricted Funds										
	Holding at 3 July 2024	Valuation at 3 July 2024	Holding Acquisition / (Disposal)	Costs/ (Proceeds) of Acquisition/ Disposal	Realised Gains/ (Losses)	Unrealised Gains/ (Losses)	Holding at 3 July 2025	Valuation at 3 July 2025	Income	
COIF Charities Investment Fund Income Units	3,597.54	72,875		-	-	(2,563)	3,597.54	70,312	2,011.03	
COIF Charities Property Fund Income Units	8,099.13	8,372		-	-	89	8,099.13	8,461	462.47	
		81,247		-	-	(2,474)		78,773	2,473.50	
Designated Funds										
	Holding at 3 July 2024	Valuation at 3 July 2024	Holding Acquisition / (Disposal)	Costs/ (Proceeds) of Acquisition/ Disposal	Realised Gains/ (Losses)	Unrealised Gains/ (Losses)	Holding at 3 July 2025	Valuation at 3 July 2025	Income	
COIF Charities Investment Fund Income Units	535.79	10,854		-	-	(382)	535.79	10,472	299.51	
Total Investments		2,093,175		-	-	(60,056)		2,033,119	65,952.78	

THE BRADSHAW GASS TRUST

England & Wales - Charity number 221309

Accounts

**THE BRADSHAW GASS TRUST
TRUSTEES' REPORT
AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 3 JULY 2024**

THE BRADSHAW GASS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	David John Clarke David Michael Gibson David John Hamer Christopher Warren Haywood Michael Henry Haywood Mark Lawrence Head Julian David Shepherd
Chairman	David Michael Gibson
Testator	John Bradshaw Gass Deceased (date of death 3 July 1939)
Charity Number	221309
Accountants/Principal office	Haywood & Co Kevan Pilling House 1 Myrtle Street Bolton BL1 3AH
Bankers	National Westminster Bank Plc 24 Deansgate Bolton BL1 1BN The COIF Charities Deposit Fund 80 Cheapside London EC2V 6DZ
Solicitors	Fieldings Porter Silverwell House Silverwell Street Bolton BL1 1PT
Investment advisors	CCLA Investment Management Ltd St Alphage House 2 Fore Street London EC2Y 5AQ
Independent examiner	Andrew Simm FCA Smith & Goulding Limited Hamill House 112-116 Chorley New Road Bolton BL1 4DH

THE BRADSHAW GASS TRUST

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Balance sheet	6
Notes to the accounts	7-15

THE BRADSHAW GASS TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 3 JULY 2024

The Trustees present their report and accounts for the year ended 3 July 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Structure, governance and management

On 6 December 2006 the Charitable Trust changed its name from the John Bradshaw Gass Charitable Trust to Bradshaw Gass Trust. The Bradshaw Gass Trust was established under a Trust Deed dated 7 August 1943 for the benefit of specified charities and to approve grants in specific circumstances set out under the terms of the Will of the late John Bradshaw Gass and the income has been distributed in accordance with the provisions in the Trust Deed.

The Trustees who served during the year were:

David John Clarke
David Michael Gibson
David John Hamer
Christopher Warren Haywood
Michael Henry Haywood
Mark Lawrence Head
Julian David Shepherd

Power to appoint new Trustees rests with the continuing Trustees under Section 36 Trustee Act 1925. The Trustees meet annually to approve distributions, grant applications and undertake an annual review of the investments with the Trustees investment advisors. Valuations of the investments are provided quarterly by the investment managers together with their recommendations.

Risk Factors

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The Charity distributes the income which has been received from investments. The level of grants paid and payments to beneficiaries is dependent on the amount of investment income received.

Related Parties

Mr C W Haywood and Mr M H Haywood are Trustees of the Charity and partners in Haywood & Co LLP, who are the accountants to the Trustees. The fees received by Haywood & Co LLP in the year ended 3 July 2024 amounted to £17,700 and included £64 for the Clerks salary. Clause 6(i) of the Trust Deed authorises the payment of professional fees to Trustees or any partner thereof.

Objectives and activities

The objects of the Charity are as follows:-

- To provide annual income for specified charities
- To provide bursary awards to individuals connected with the profession of architects
- To provide grants to specified organisations
- To provide grants for picture works of art or other artistic work of materials or craftsmanship, and
- To arrange and pay for a Lecture or Lectures on scientific, artistic, literary or musical subjects to be known as the "Bradshaw Gass Lectures"

Public benefit statement

The Trustees comply with the Charity Commissioners guidance on ensuring that they operate for the benefit of the public by making grants to other local charities and to individuals in education who would otherwise suffer financial hardship.

The Trustees have paid due regard to guidance issued by the Charity Commission in relation to activities for the public benefit in deciding what activities the Charity should undertake.

Achievements and performance

The Trustees continued with their policy of providing grants and bursary awards.

THE BRADSHAW GASS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 3 JULY 2024

Monitoring achievement

The Trustees receive progress reports from the students who received a bursary award or scholarship and letters of thanks from the charities and organisations who received income or grants.

Financial review

The Charity received income of £67,910 from investments. Management and administrative costs amounted to £20,449 and £57,780 was paid out by the Charity for charitable purposes. There was a surplus on revaluation of investments of £112,140. At 3 July 2024 the Charity's funds consisted of unrestricted funds of £33,369 (2023: £20,691), designated funds of £16,322 (2023: £22,367), restricted funds of £77,054 (2023: £84,071) and endowment funds of £2,002,281 (2023: £1,900,077).

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts. There are no material uncertainties about the Charity's ability to continue.

Grant making Policy

Under the terms of the Trust Deed the income is allocated in specific amounts to a number of funds. The Trustees have powers to reallocate income where charitable objectives have failed. Applications are made to the Trustees and considered at their annual meeting. Details of the funds and grants made are detailed in note 8 on page 9.

Reserves Policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level which equates to approximately six month's unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

The free reserves of the Charity at 3 July 2024 were £49,691 (2023: £43,058).

Investment policy

There are no restrictions in the Charity's power to invest. The Trustees are therefore governed by the Trustee Act 2000 which is enshrined in law a statutory duty of care. The investment policy of the Trustees is to maximize income whilst maintaining capital growth in low and medium risk unitised investments. The Trustees take account of social, environmental and ethical considerations when selecting suitable investments.

Plans for the future

The Charity will continue to provide income and grants to the various charities and organisations as specified in the Trust Deed.

Statement of Trustees responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

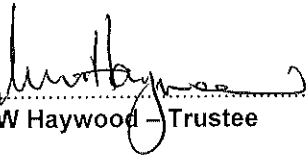
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

THE BRADSHAW GASS TRUST
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2024

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

I declare. In my capacity of Charity Trustee that:
the Trustees have approved the report above: and
have authorised me to sign it on their behalf.


.....
C W Haywood - Trustee

Dated 9th December 2024

THE BRADSHAW GASS TRUST INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BRADSHAW GASS TRUST

I report on the financial statements of the Charity for the year ended 3 July 2024, which are set out on pages 5 to 15.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity, the Charity's members as a body and the Charity's Trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed.....*Andrew Simm*.....

Date.....*16/1/2025*.....

Andrew Simm FCA

Smith & Goulding Limited
Hamill house
112-116 Chorley New Road
Bolton
BL1 4DH

THE BRADSHAW GASS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 3 JULY 2024

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Income and endowments from:							
Income from investments	2	29,056	29,301	6,207	-	64,564	64,379
Interest receivable	3	3,113	-	-	-	3,113	1,663
Other income	4	-	-	233	-	233	190
Total income		32,169	29,301	6,440	-	67,910	66,232
Expenditure on:							
Charitable activities	9	19,491	38,544	15,786	4,409	78,230	65,184
Total expenditure		19,491	38,544	15,786	4,409	78,230	65,184
Net income / expenditure		12,678	(9,243)	(9,346)	(4,409)	(10,320)	1,048
Transfers between funds		-	2,421	(2,421)	-	-	-
Gains / (Losses) on investment assets							
On disposal	15	-	-	-	-	-	-
On revaluation	15	-	777	4,750	106,613	112,140	(30,592)
Net movement in funds		12,678	(6,045)	(7,017)	102,204	101,820	(29,544)
Fund balances at 4 July 2023		20,691	22,367	84,071	1,900,077	2,027,206	2,056,750
Fund balances at 3 July 2024		33,369	16,322	77,054	2,002,281	2,129,026	2,027,206

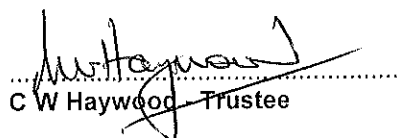
The breakdown of the 2023 figures between the funds are in note 14 on pages 12-14.

THE BRADSHAW GASS TRUST
BALANCE SHEET
AS AT 3 JULY 2024

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Fixed Assets							
Investments	15	-	10,854	81,247	2,001,073	2,093,174	1,981,034
Chief Rents		-	-	-	1	1	1
		-	10,854	81,247	2,001,074	2,093,175	1,981,035
Current Assets							
Cash at Bank	10	35,649	20,639	17,836	1,207	75,331	74,731
Current Liabilities							
Creditors	11	(2,280)	(15,171)	(22,029)	-	(39,980)	(28,560)
Net Current Assets		33,369	5,468	(4,193)	1,207	35,351	46,171
Total Net Assets		33,369	16,322	77,054	2,002,281	2,129,026	2,027,206
The Funds of the Charity							
Endowment Funds	13	-	-	-	2,002,281	2,002,281	1,900,077
Restricted Funds	13	-	-	77,054	-	77,054	84,071
Designated Funds	13	-	16,322	-	-	16,322	22,367
Unrestricted Funds	13	33,369	-	-	-	33,369	20,691
Total Charity Funds		33,369	16,322	77,054	2,002,281	2,129,026	2,027,206

The accounts were approved by the Trustees on 9/12/2024

Signed on behalf of the Trustees.


 C W Haywood - Trustee

THE BRADSHAW GASS TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 3 JULY 2024

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with the Charity's Trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at quoted market price for UK listed investments. The accounts include all transactions, assets and liabilities for which the Charity is responsible in law.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts. There are no material uncertainties about the Charity's ability to continue.

1.3 Funds

Endowment funds are funds which the capital must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. Any gains or losses arising on the investments form part of the fund, investment management charges and professional advice relating to the fund are charged against the fund.

Restricted funds are funds specified in the Trust Deed to support the Architects Benevolent Society, Unity Church, Waimesley Chapel, Bolton Guild of Help, Works of Art Fund and Bradshaw Gass Scholarship Fund.

Designated funds are funds where the Trustees at their discretion have created a fund for specific purposes.

Unrestricted funds are funds which are expendable at the discretion of the Trustees in furtherance of the objects of the Charity.

1.4 Incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

1. the Charity becomes legally entitled to the benefit of use of the resources;
2. an inflow of economic benefit is probable; and
3. the monetary value can be measured with sufficient reliability.

1.5 Resources expended

Liabilities are recognised as soon as an outflow of economic benefit is probable.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of Trustees meetings and cost of any legal advice to Trustees on governance or constitutional matters. All the governance costs have been included in Charitable Activities as a whole rather than be apportioned.

Grants payable are charged in the year in which it is probable they will become payable.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2024

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognized in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

2 Investment income

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2024	Total 2023
	£	£	£	£	£	£
Income from listed investments	29,056	29,301	6,207	-	64,564	64,379

3 Interest receivable

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2024	Total 2023
	£	£	£	£	£	£
Bank interest	3,113	-	-	-	3,113	1,663

4 Other income

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2024	Total 2023
	£	£	£	£	£	£
Ground rent	-	-	-	-	-	190
Sale of books	-	-	233	-	233	-
	-	-	233	-	233	190

The Works of Art Fund made a large single special donation during 2007/2008 to fund a book on architectural history amounting to £25,285. The Trust receives commission from the sales of the book and has received £3,996 to date. Income will continue to arise from this source which is anticipated will repay the donation made.

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

6 Employees / Key Personnel

There were no employees during the year.

7 Related parties

Mr C W Haywood and Mr M H Haywood are Trustees of the Charity and partners in Haywood & Co LLP, who are the accountants to the Trustees. The fees received by Haywood & Co LLP in the year ended 3 July 2024 amounted to £17,700 and included £64 for the Clerks salary. Clause 6(i) of the Trust Deed authorises the payment of professional fees to Trustees or any partner thereof.

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2024

8 Grants payable

The net income of the Charitable Trust from unrestricted fund investments for the year ended 3 July 2024, after providing for governance costs, available for distribution amounts to £49,216 and a 1/26th share is £1,893.

	2024	2023
	£	£
Grants to institutions relating to grants payable comprise:		
Restricted Funds		
Architects Benevolent Society	1,893	1,894
Bolton Guild of Help	631	631
Bradshaw Gass Scholarship Fund	-	5,000
Unity Church	631	631
Walmsley Chapel	631	631
Works of Art	12,000	-
	<u>15,786</u>	<u>8,787</u>
Designated Funds		
Architects Benevolent Society	857	856
Birtenshaw	2,750	2,750
Bolton Deaf Society	1,200	1,200
Bolton Guild of Help	569	569
Bolton Hospice	2,000	2,000
Bolton Lads & Girls Club	1,200	1,200
Bradshaw Gass Educational Fund	12,030	17,690
Fortalice	2,750	2,750
Unity Church	569	569
Walmsley Chapel	2,119	2,119
Bolton Hospitals Fund	12,500	-
	<u>38,544</u>	<u>31,703</u>
Unrestricted Funds		
Bolton Lads & Girls Club	-	1,200
Bolton Town Centre Chaplaincy	1,000	1,000
Caritas	1,000	-
Day trippers	250	-
Walmsley Chapel	-	2,750
YMCA	1,200	1,200
	<u>3,450</u>	<u>6,150</u>
Total Grants Payable	<u>57,780</u>	<u>46,640</u>
Grants awarded in the year	57,780	46,640
Grants cancelled or recovered during the year	-	-
Grants paid during the year	(46,980)	(43,890)
Grants payable at 3 July 2023	26,400	23,650
Grants payable at 3 July 2024	<u>37,200</u>	<u>26,400</u>

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2024

9 Expenditure on charitable activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2024	Total 2023
	£	£	£	£	£	£
Grants payable (note 8)	3,450	38,544	15,786	-	57,780	46,640
Accountancy charges	13,227	-	-	4,409	17,636	15,896
Independent Examiner's fee	2,280	-	-	-	2,280	2,160
Clerk's salary	64	-	-	-	64	64
Website costs	348	-	-	-	348	348
Bank charges	23	-	-	-	23	22
Legal fees	-	-	-	-	-	-
Sundry expenses	99	-	-	-	99	54
	19,491	38,544	15,786	4,409	78,230	65,184

10 Cash at bank

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2024	Total 2023
	£	£	£	£	£	£
Natwest Current	12,453	-	-	1,207	13,660	7,624
Natwest Deposit	4	-	-	-	4	4
COIF	23,192	20,639	17,836	-	61,667	67,103
	35,649	20,639	17,836	1,207	75,331	74,731

11 Creditors

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2024	Total 2023
	£	£	£	£	£	£
Accruals	2,280	-	-	-	2,280	2,160
Grants payable	-	15,171	22,029	-	37,200	26,400
	2,280	15,171	22,029	-	39,480	28,560

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2024

12 Movement in funds

Funds	Balance at 4 July 2023	Movement in funds				Balance at 3 July 2024
		Income	Expenditure	Revaluation	Transfers	
Restricted Funds						
Works of Arts Fund (iii)	36,493	233	(12,000)	-	-	24,725
Bradshaw Gass Scholarship Fund (i)	47,578	2,421	-	4,750	(2,421)	52,329
Architects Benevolent Society	-	1,893	(1,893)	-	-	-
Bolton Guild of Help	-	631	(631)	-	-	-
Unity Church	-	631	(631)	-	-	-
Walmsley Chapel	-	631	(631)	-	-	-
	84,071	6,440	(15,786)	4,750	(2,421)	77,054
Designated Funds						
Architects Benevolent Society	-	857	(857)	-	-	-
Birtenshaw Hall	-	2,750	(2,750)	-	-	-
Bolton Guild of Help	-	569	(569)	-	-	-
Bolton Hospitals Fund (iv)	22,367	5,678	(12,500)	777	-	16,322
Bolton Hospice	-	2,000	(2,000)	-	-	-
Bolton Deaf Society	-	1,200	(1,200)	-	-	-
Bolton Lads & Girls Club	-	1,200	(1,200)	-	-	-
Fortalice Ltd	-	2,750	(2,750)	-	-	-
Bradshaw Gass Educational Fund (ii)	-	9,609	(12,030)	-	2,421	-
Unity Church	-	569	(569)	-	-	-
Walmsley Chapel	-	2,119	(2,119)	-	-	-
	22,367	29,301	(38,544)	777	2,421	16,322
Unrestricted Fund	20,691	32,169	(19,491)	-	-	33,369
Endowment Fund	1,900,077	-	(4,409)	106,613	-	2,002,281
Total Funds	2,027,206	67,910	(78,230)	112,140	-	2,129,026

NOTES

- (i) This fund represents accumulated income. Applicants are so infrequent that the Trustees consider the accumulated income sufficient to meet any request for funding and therefore continue to treat the Fund "failed" for further general income allocation although this decision will be continuously reviewed. The Trustees considered that their Grant to fund the Bradshaw Gass Lecture specifically for the benefit of students of architecture fell within the donors' wishes to advance the education of such students. It is their intention to provide funding for this purpose in the future.
- (ii) This fund is a merger of the University Fund and the Bolton Schools Fund.
- (iii) The Works of Art Fund made a single special donation during 2007/8 to fund a book on architectural history amounting to £25,285. Commission from the sales of the book received amounts to £3,996 to date. Income continues to arise from this source repays the donation made. A copy of the book is given as part of the Bradshaw Gass Educational Fund grant given to students. This fund represents accumulated income. Applicants are so infrequent that the Trustees consider the accumulated income sufficient to meet any request for funding and therefore continue to treat the Fund "failed" for further general income allocation.
- (iv) This fund was formerly Bolton Hospitals Arts Projects

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2024

13 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
Fund balances at 3 July 2024 are represented by:	£	£	£	£	£
Investments	-	10,854	81,247	2,001,074	2,093,175
Current assets	35,649	20,639	17,836	1,207	75,331
Creditors: amounts falling due within one year	(2,280)	(15,171)	(22,029)	-	(39,480)
	33,369	16,322	77,054	2,002,281	2,129,026

14 Comparatives for 2023
Statement of financial activities

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2023
Income and endowments from:					
Income from investments	23,207	34,972	6,200	-	64,379
Interest receivable	1,663	-	-	-	1,663
Other income	190	-	-	-	190
Total income	25,060	34,972	6,200	-	66,232
Expenditure on:					
Charitable activities	20,720	31,703	8,787	3,974	65,184
Total expenditure	20,720	31,703	8,787	3,974	65,184
Net income / expenditure	4,340	3,269	(2,587)	(3,974)	1,048
Transfers between funds	-	2,413	(2,413)	-	-
Gains / (Losses) on investment assets					
On disposal	-	-	-	-	-
On revaluation	-	306	(242)	(30,656)	(30,592)
Net movement in funds	4,340	5,988	(5,242)	(34,630)	(29,544)
Fund balances at 4 July 2022	16,351	16,379	89,313	1,934,707	2,056,750
Fund balances at 3 July 2023	20,691	22,367	84,071	1,900,077	2,027,206

Investment income

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2023
	£	£	£	£	£
Income from listed investments	23,207	34,972	6,200	-	64,379

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2024

14 Comparatives for 2023 (continued)
Expenditure on charitable activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2023
	£	£	£	£	£
Grants payable	6,150	31,703	8,787	-	46,640
Accountancy charges	11,922	-	-	3,974	15,896
Independent Examiner's fee	2,160	-	-	-	2,160
Clerk's salary	64	-	-	-	64
Website costs	348	-	-	-	348
Bank charges	22	-	-	-	22
Legal fees	-	-	-	-	-
Sundry expenses	54	-	-	-	54
	20,720	31,703	8,787	3,974	65,184

Cash at bank

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2023
	£	£	£	£	£
Natwest Current	2,008	-	-	5,616	7,624
Natwest Deposit	4	-	-	-	4
COIF	22,039	27,565	17,499	-	67,103
	24,051	27,565	17,499	5,616	74,731

Creditors

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2023
	£	£	£	£	£
Accruals	2,160	-	-	-	2,160
Grants payable	1,200	15,275	9,925	-	26,400
	3,360	15,275	9,925	-	28,560

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2024

14 Comparatives for 2023 (continued)
Movement in funds

Funds	Balance at 4 July 2022	Movement in funds				Balance at 3 July 2023
		Income	Expenditure	Revaluation	Transfers	
Restricted Funds						
Works of Arts Fund	36,493	-	-	-	-	36,493
Bradshaw Gass Scholarship Fund (i)	52,820	2,413	(5,000)	(242)	(2,413)	47,578
Architects Benevolent Society	-	1,894	(1,894)	-	-	-
Bolton Guild of Help	-	631	(631)	-	-	-
Unity Church	-	631	(631)	-	-	-
Walmsley Chapel	-	631	(631)	-	-	-
	89,313	6,200	(8,787)	(242)	(2,413)	84,071
Designated Funds						
Architects Benevolent Society	-	856	(856)	-	-	-
Birtenshaw Hall	-	2,750	(2,750)	-	-	-
Bolton Guild of Help	-	569	(569)	-	-	-
Bolton Hospitals Fund (iv)	16,379	5,682	-	306	-	22,367
Bolton Hospice	-	2,000	(2,000)	-	-	-
Bolton Deaf Society	-	1,200	(1,200)	-	-	-
Bolton Lads & Girls Club	-	1,200	(1,200)	-	-	-
Bolton Women's Aid	-	2,750	(2,750)	-	-	-
Bradshaw Gass Educational Fund (ii)	-	15,277	(17,690)	-	2,413	-
Unity Church	-	569	(569)	-	-	-
Walmsley Chapel	-	2,119	(2,119)	-	-	-
	16,379	34,972	(31,703)	306	2,413	22,367
Unrestricted Fund	16,351	25,060	(20,720)	-	-	20,691
Endowment Fund	1,934,707	-	(3,974)	(30,656)	-	1,900,077
Total Funds	2,056,750	66,232	(65,184)	(30,592)	-	2,027,206

Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
	£	£	£	£	£
Fund balances at 3 July 2023 are represented by:					
Investments	-	10,077	76,497	1,894,461	1,981,035
Current assets	24,051	27,565	17,499	5,616	74,731
Creditors: amounts falling due within one year	(3,360)	(15,275)	(9,925)	-	(28,560)
	20,691	22,367	84,071	1,900,077	2,027,206

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2024

15 Fixed Asset Investments									
Endowment Funds									
	Holding at 3 July 2023	Valuation at 3 July 2023	Holding Acquisition / (Disposal)	Costs/ (Proceeds) of Acquisition/ Disposal	Realised Gains/ (Losses)	Unrealised Gains/ (Losses)	Holding at 3 July 2024	Valuation at 3 July 2024	Income
COIF Charities Investment Fund Income Units	84,570.31	1,590,539		-	-	122,602	84,570.31	1,713,141	46,251
COIF Charities Property Fund Income Units	278,545.62	303,921		-	-	(15,989)	278,545.62	287,932	15,599
		<u>1,894,460</u>		<u>-</u>	<u>-</u>	<u>106,613</u>		<u>2,001,073</u>	<u>61,850</u>
Chief rents		<u>1</u>		<u>-</u>	<u>-</u>	<u>-</u>		<u>1</u>	<u>-</u>
Restricted Funds									
COIF Charities Investment Fund Income Units	3,597.54	67,660		-	-	5,215	3,597.54	72,875	1,967
COIF Charities Property Fund Income Units	8,099.13	8,837		-	-	(465)	8,099.13	8,372	454
		<u>76,497</u>		<u>-</u>	<u>-</u>	<u>4,750</u>		<u>81,247</u>	<u>2,421</u>
Designated Funds									
COIF Charities Investment Fund Income Units	535.79	10,077		-	-	777	535.79	10,854	293
Total Investments		1,981,035		-	-	112,140		2,093,175	64,564

THE BRADSHAW GASS TRUST

England & Wales - Charity number 221309

Accounts

**THE BRADSHAW GASS TRUST
TRUSTEES' REPORT
AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 3 JULY 2023**

THE BRADSHAW GASS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	David John Clarke David Michael Gibson David John Hamer Christopher Warren Haywood Michael Henry Haywood Mark Lawrence Head Julian David Shepherd
Chairman	David Michael Gibson
Testator	John Bradshaw Gass Deceased (date of death 3 July 1939)
Charity Number	221309
Accountants/Principal office	Haywood & Co Kevan Pilling House 1 Myrtle Street Bolton BL1 3AH
Bankers	National Westminster Bank Plc 24 Deansgate Bolton BL1 1BN The COIF Charities Deposit Fund 80 Cheapside London EC2V 6DZ
Solicitors	Fieldings Porter Silverwell House Silverwell Street Bolton BL1 1PT
Investment advisors	CCLA Investment Management Ltd St Alphage House 2 Fore Street London EC2Y 5AQ
Independent examiner	Simon Worswick BA FCA Smith & Goulding Limited Hamill House 112-116 Chorley New Road Bolton BL1 4DH

THE BRADSHAW GASS TRUST

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THE BRADSHAW GASS TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 3 JULY 2023

The Trustees present their report and accounts for the year ended 3 July 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Structure, governance and management

On 6 December 2006 the Charitable Trust changed its name from the John Bradshaw Gass Charitable Trust to Bradshaw Gass Trust. The Bradshaw Gass Trust was established under a Trust Deed dated 7 August 1943 for the benefit of specified charities and to approve grants in specific circumstances set out under the terms of the Will of the late John Bradshaw Gass and the income has been distributed in accordance with the provisions in the Trust Deed.

The Trustees who served during the year were:

David John Clarke
David Michael Gibson
David John Hamer
Christopher Warren Haywood
Michael Henry Haywood
Mark Lawrence Head
Julian David Shepherd

Power to appoint new Trustees rests with the continuing Trustees under Section 36 Trustee Act 1925. The Trustees meet annually to approve distributions, grant applications and undertake an annual review of the investments with the Trustees investment advisors. Valuations of the investments are provided quarterly by the investment managers together with their recommendations.

Risk Factors

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The Charity distributes the income which has been received from investments. The level of grants paid and payments to beneficiaries is dependent on the amount of investment income received.

Related Parties

Mr C W Haywood and Mr M H Haywood are Trustees of the Charity and partners in Haywood & Co LLP, who are the accountants to the Trustees. The fees received by Haywood & Co LLP in the year ended 3 July 2023 amounted to £15,960 and included £64 for the Clerks salary. Clause 6(i) of the Trust Deed authorises the payment of professional fees to Trustees or any partner thereof.

Objectives and activities

The objects of the Charity are as follows:-

To provide annual income for specified charities
To provide bursary awards to individuals connected with the profession of architects
To provide grants to specified organisations
To provide grants for picture works of art or other artistic work of materials or craftsmanship, and
To arrange and pay for a Lecture or Lectures on scientific, artistic, literary or musical subjects to be known as the "Bradshaw Gass Lectures"

Public benefit statement

The Trustees comply with the Charity Commissioners guidance on ensuring that they operate for the benefit of the public by making grants to other local charities and to individuals in education who would otherwise suffer financial hardship.

The Trustees have paid due regard to guidance issued by the Charity Commission in relation to activities for the public benefit in deciding what activities the Charity should undertake.

THE BRADSHAW GASS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 3 JULY 2023

Achievements and performance

The Trustees continued with their policy of providing grants and bursary awards.

During 2022 the Trustees were informed that Bank Street Chapel were closing their doors for the final time in May 2022 and so the annual income due to them was not distributed. A decision was made by the Trustees in 2023 that Walmsley Chapel would receive the 1/26 income distribution as most of the members of Bank Street Chapel had moved to Walmsley Chapel.

Monitoring achievement

The Trustees receive progress reports from the students who received a bursary award or scholarship and letters of thanks from the charities and organisations who received income or grants.

Financial review

The Charity received income of £66,232 from investments. Management and administrative costs amounted to £18,544 and £46,640 was paid out by the Charity for charitable purposes. There was a deficit on revaluation of investments of £30,592. At 3 July 2023 the Charity's funds consisted of unrestricted funds of £20,691 (2022: £16,351), designated funds of £22,367 (2022: £16,379), restricted funds of £84,071 (2022: £89,313) and endowment funds of £1,900,077 (2022: £1,934,707).

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts. There are no material uncertainties about the Charity's ability to continue.

Grant making Policy

Under the terms of the Trust Deed the income is allocated in specific amounts to a number of funds. The Trustees have powers to reallocate income where charitable objectives have failed. Applications are made to the Trustees and considered at their annual meeting. Details of the funds and grants made are detailed in note 8 on page 9.

Reserves Policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level which equates to approximately six month's unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

The free reserves of the Charity at 3 July 2023 were £43,058 (2022: £32,730).

Investment policy

There are no restrictions in the Charity's power to invest. The Trustees are therefore governed by the Trustee Act 2000 which is enshrined in law a statutory duty of care. The investment policy of the Trustees is to maximize income whilst maintaining capital growth in low and medium risk unitised investments. The Trustees take account of social, environmental and ethical considerations when selecting suitable investments.

Plans for the future

The Charity will continue to provide income and grants to the various charities and organisations as specified in the Trust Deed.

Statement of Trustees responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period. In preparing these financial statements, the Trustees are required to:

THE BRADSHAW GASS TRUST
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2023

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

I declare. In my capacity of Charity Trustee that:
the Trustees have approved the report above: and
have authorised me to sign it on their behalf.


.....
C W Haywood – Trustee

Dated 25th / 03 / 2024
.....

THE BRADSHAW GASS TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRADSHAW GASS TRUST

I report on the financial statements of the Charity for the year ended 3 July 2023, which are set out on pages 5 to 15.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity, the Charity's members as a body and the Charity's Trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed *Simon Worswick*

Date *8 April 2024*

Simon Worswick BA FCA

Smith & Goulding Limited
Hamill house
112-116 Chorley New Road
Bolton
BL1 4DH

THE BRADSHAW GASS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 3 JULY 2023

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
Income and endowments from:							
Income from investments	2	23,207	34,972	6,200	-	64,379	63,948
Interest receivable	3	1,663	-	-	-	1,663	101
Other income	4	190	-	-	-	190	-
Total income		25,060	34,972	6,200	-	66,232	64,049
Expenditure on:							
Charitable activities	9	20,720	31,703	8,787	3,974	65,184	62,370
Total expenditure		20,720	31,703	8,787	3,974	65,184	62,370
Net income / expenditure		4,340	3,269	(2,587)	(3,974)	1,048	1,679
Transfers between funds		-	2,413	(2,413)	-	-	-
Gains / (Losses) on investment assets							
On disposal	15	-	-	-	-	-	162
On revaluation	15	-	306	(242)	(30,656)	(30,592)	(35,871)
Net movement in funds		4,340	5,988	(5,242)	(34,630)	(29,544)	(34,030)
Fund balances at 4 July 2022		16,351	16,379	89,313	1,934,707	2,056,750	2,090,780
Fund balances at 3 July 2023		20,691	22,367	84,071	1,900,077	2,027,206	2,056,750

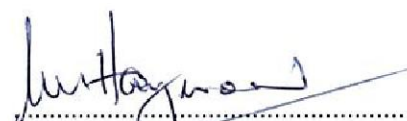
The breakdown of the 2022 figures between the funds are in note 14 on pages 12-14.

THE BRADSHAW GASS TRUST
BALANCE SHEET
AS AT 3 JULY 2023

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Fixed Assets							
Investments	15	-	10,077	76,497	1,894,460	1,981,034	2,011,626
Chief Rents		-	-	-	1	1	1
		-	10,077	76,497	1,894,461	1,981,035	2,011,627
Current Assets							
Cash at Bank	10	24,051	27,565	17,499	5,616	74,731	70,933
Current Liabilities							
Creditors	11	(3,360)	(15,275)	(9,925)	-	(28,560)	(25,810)
Net Current Assets		20,691	12,290	7,574	5,616	46,171	45,123
Total Net Assets		20,691	22,367	84,071	1,900,077	2,027,206	2,056,750
The Funds of the Charity							
Endowment Funds	13	-	-	-	1,900,077	1,900,077	1,934,707
Restricted Funds	13	-	-	84,071	-	84,071	89,313
Designated Funds	13	-	22,367	-	-	22,367	16,379
Unrestricted Funds	13	20,691	-	-	-	20,691	16,351
Total Charity Funds		20,691	22,367	84,071	1,900,077	2,027,206	2,056,750

The accounts were approved by the Trustees on 4th December 2023

Signed on behalf of the Trustees.


 C W Haywood - Trustee

THE BRADSHAW GASS TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 3 JULY 2023

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with the Charity's Trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at quoted market price for UK listed investments. The accounts include all transactions, assets and liabilities for which the Charity is responsible in law.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts. There are no material uncertainties about the Charity's ability to continue.

1.3 Funds

Endowment funds are funds which the capital must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. Any gains or losses arising on the investments form part of the fund, investment management charges and professional advice relating to the fund are charged against the fund.

Restricted funds are funds specified in the Trust Deed to support the Architects Benevolent Society, Unity Church, Walmsley Chapel, Bolton Guild of Help, Works of Art Fund and Bradshaw Gass Scholarship Fund.

Designated funds are funds where the Trustees at their discretion have created a fund for specific purposes.

Unrestricted funds are funds which are expendable at the discretion of the Trustees in furtherance of the objects of the Charity.

1.4 Incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

1. the Charity becomes legally entitled to the benefit of use of the resources;
2. an inflow of economic benefit is probable; and
3. the monetary value can be measured with sufficient reliability.

1.5 Resources expended

Liabilities are recognised as soon as an outflow of economic benefit is probable.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of Trustees meetings and cost of any legal advice to Trustees on governance or constitutional matters. All the governance costs have been included in Charitable Activities as a whole rather than be apportioned.

Grants payable are charged in the year in which it is probable they will become payable.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2023

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognized in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

2 Investment income

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2023	Total 2022
	£	£	£	£	£	£
Income from listed investments	23,207	34,972	6,200	-	64,379	63,948

3 Interest receivable

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2023	Total 2022
	£	£	£	£	£	£
Bank interest	1,663	-	-	-	1,663	101

4 Other income

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2023	Total 2022
	£	£	£	£	£	£
Ground rent	190	-	-	-	190	-
Grant written back	-	-	-	-	-	-
	190	-	-	-	190	-

The Works of Art Fund made a large single special donation during 2007/2008 to fund a book on architectural history amounting to £25,285. The Trust receives commission from the sales of the book and has received £3,763 to date. Income will continue to arise from this source which is anticipated will repay the donation made.

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

6 Employees / Key Personnel

There were no employees during the year.

7 Related parties

Mr C W Haywood and Mr M H Haywood are Trustees of the Charity and partners in Haywood & Co LLP, who are the accountants to the Trustees. The fees received by Haywood & Co LLP in the year ended 3 July 2023 amounted to £15,960 and included £64 for the Clerks salary. Clause 6(i) of the Trust Deed authorises the payment of professional fees to Trustees or any partner thereof.

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2023

8 Grants payable

The net income of the Charitable Trust from unrestricted fund investments for the year ended 3 July 2023, after providing for governance costs, available for distribution amounts to £63,817 and a 1/26th share is £1,894.

	2023	2022
	£	£
Grants to institutions relating to grants payable comprise:		
Restricted Funds		
Architects Benevolent Society	1,894	1,837
Bolton Guild of Help	631	612
Bradshaw Gass Scholarship Fund	5,000	-
Unity Church	631	612
Walmsley Chapel	631	612
Works of Art	-	-
	<u>8,787</u>	<u>3,673</u>
Designated Funds		
Architects Benevolent Society	856	913
Birtenshaw	2,750	2,750
Bolton Deaf Society	1,200	1,200
Bolton Guild of Help	569	588
Bolton Hospice	2,000	2,000
Bolton Lads & Girls Club	1,200	1,200
Bradshaw Gass Educational Fund	17,690	10,500
Fortalice	2,750	2,750
Unity Church	569	588
Walmsley Chapel	2,119	588
	<u>31,703</u>	<u>23,077</u>
Unrestricted Funds		
Bolton Deaf Society	-	5,000
Bolton Lads & Girls Club	1,200	2,000
Bolton Town Centre Chaplaincy	1,000	1,000
Walmsley Chapel	2,750	-
YMCA	1,200	10,000
	<u>6,150</u>	<u>18,000</u>
Total Grants Payable	<u>46,640</u>	<u>44,750</u>
Grants awarded in the year	46,640	44,750
Grants cancelled or recovered during the year	-	-
Grants paid during the year	(43,890)	(53,050)
Grants payable at 3 July 2022	23,650	31,950
Grants payable at 3 July 2023	<u>26,400</u>	<u>23,650</u>

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2023

9 Expenditure on charitable activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2023	Total 2022
	£	£	£	£	£	£
Grants payable (note 8)	6,150	31,703	8,787	-	46,640	44,750
Accountancy charges	11,922	-	-	3,974	15,896	14,978
Independent Examiner's fee	2,160	-	-	-	2,160	2,160
Clerk's salary	64	-	-	-	64	64
Website costs	348	-	-	-	348	324
Bank charges	22	-	-	-	22	16
Legal fees	-	-	-	-	-	-
Sundry expenses	54	-	-	-	54	78
	20,720	31,703	8,787	3,974	65,184	62,370

10 Cash at bank

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2023	Total 2022
	£	£	£	£	£	£
Natwest Current	2,008	-	-	5,616	7,624	5,495
Natwest Deposit	4	-	-	-	4	2,713
COIF	22,039	27,565	17,499	-	67,103	62,725
	24,051	27,565	17,499	5,616	74,731	70,933

11 Creditors

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2023	Total 2022
	£	£	£	£	£	£
Accruals	2,160	-	-	-	2,160	2,160
Grants payable	1,200	15,275	9,925	-	26,400	23,650
	3,360	15,275	9,925	-	28,560	25,810

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2023

12 Movement in funds

Funds	Balance at 4 July 2022	Movement in funds				Balance at 3 July 2023
		Income	Expenditure	Revaluation	Transfers	
Restricted Funds						
Works of Arts Fund (iii)	36,493	-	-	-	-	36,493
Bradshaw Gass Scholarship Fund (i)	52,820	2,413	(5,000)	(242)	(2,413)	47,578
Architects Benevolent Society	-	1,894	(1,894)	-	-	-
Bolton Guild of Help	-	631	(631)	-	-	-
Unity Church	-	631	(631)	-	-	-
Walmsley Chapel	-	631	(631)	-	-	-
	89,313	6,200	(8,787)	(242)	(2,413)	84,071
Designated Funds						
Architects Benevolent Society	-	856	(856)	-	-	-
Birtenshaw Hall	-	2,750	(2,750)	-	-	-
Bolton Guild of Help	-	569	(569)	-	-	-
Bolton Hospitals Fund (iv)	16,379	5,682	-	306	-	22,367
Bolton Hospice	-	2,000	(2,000)	-	-	-
Bolton Deaf Society	-	1,200	(1,200)	-	-	-
Bolton Lads & Girls Club	-	1,200	(1,200)	-	-	-
Bolton Women's Aid	-	2,750	(2,750)	-	-	-
Bradshaw Gass Educational Fund (ii)	-	15,277	(17,690)	-	2,413	-
Unity Church	-	569	(569)	-	-	-
Walmsley Chapel	-	2,119	(2,119)	-	-	-
	16,379	34,972	(31,703)	306	2,413	22,367
Unrestricted Fund	16,351	25,060	(20,720)	-	-	20,691
Endowment Fund	1,934,707	-	(3,974)	(30,656)	-	1,900,077
Total Funds	2,056,750	66,232	(65,184)	(30,592)	-	2,027,206

NOTES

- (i) This fund represents accumulated income. Applicants are so infrequent that the Trustees consider the accumulated income sufficient to meet any request for funding and therefore continue to treat the Fund "failed" for further general income allocation although this decision will be continuously reviewed. The Trustees considered that their Grant to fund the Bradshaw Gass Lecture specifically for the benefit of students of architecture fell within the donors' wishes to advance the education of such students. It is their intention to provide funding for this purpose in the future.
- (ii) This fund is a merger of the University Fund and the Bolton Schools Fund.
- (iii) The Works of Art Fund made a single special donation during 2007/8 to fund a book on architectural history amounting to £25,285. Commission from the sales of the book received amounts to £3,763 to date. Income continues to arise from this source repays the donation made. A copy of the book is given as part of the Bradshaw Gass Educational Fund grant given to students. This fund represents accumulated income. Applicants are so infrequent that the Trustees consider the accumulated income sufficient to meet any request for funding and therefore continue to treat the Fund "failed" for further general income allocation.
- (iv) This fund was formerly Bolton Hospitals Arts Projects

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2023

13 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
Fund balances at 3 July 2023 are represented by:	£	£	£	£	£
Investments	-	10,077	76,497	1,894,461	1,981,035
Current assets	24,051	27,565	17,499	5,616	74,731
Creditors: amounts falling due within one year	(3,360)	(15,275)	(9,925)	-	(28,560)
	<u>20,691</u>	<u>22,367</u>	<u>84,071</u>	<u>1,900,077</u>	<u>2,027,206</u>

14 Comparatives for 2022
Statement of financial activities

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2022
Income and endowments from:					
Income from investments	33,687	24,192	6,069	-	63,948
Interest receivable	101	-	-	-	101
Other income	-	-	-	-	-
Total income	<u>33,788</u>	<u>24,192</u>	<u>6,069</u>	<u>-</u>	<u>64,049</u>
Expenditure on:					
Charitable activities	31,875	23,077	3,673	3,745	62,370
Total expenditure	<u>31,875</u>	<u>23,077</u>	<u>3,673</u>	<u>3,745</u>	<u>62,370</u>
Net income / expenditure	<u>1,913</u>	<u>1,115</u>	<u>2,396</u>	<u>(3,745)</u>	<u>1,679</u>
Transfers between funds	-	2,396	(2,396)	-	-
Gains / (Losses) on investment assets					
On disposal	-	-	-	162	162
On revaluation	-	(593)	(2,221)	(33,057)	(35,871)
Net movement in funds	<u>1,913</u>	<u>2,918</u>	<u>(2,221)</u>	<u>(36,640)</u>	<u>(34,030)</u>
Fund balances at 4 July 2021	14,438	13,461	91,534	1,971,347	2,090,780
Fund balances at 3 July 2022	<u>16,351</u>	<u>16,379</u>	<u>89,313</u>	<u>1,934,707</u>	<u>2,056,750</u>

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2023

14 Comparatives for 2022
Movement in funds

(continued)

Funds	Balance at 4 July 2021	Movement in funds				Balance at 3 July 2022
		Income	Expenditure	Revaluation	Transfers	
Restricted Funds						
Works of Arts Fund	36,493	-	-	-	-	36,493
Bradshaw Gass Scholarship Fund (i)	55,041	2,396	-	(2,221)	(2,396)	52,820
Architects Benevolent Society	-	1,837	(1,837)	-	-	-
Bank Street Chapel	-	-	-	-	-	-
Bolton Guild of Help	-	612	(612)	-	-	-
Unity Church	-	612	(612)	-	-	-
Walmsley Chapel	-	612	(612)	-	-	-
	<u>91,534</u>	<u>6,069</u>	<u>(3,673)</u>	<u>(2,221)</u>	<u>(2,396)</u>	<u>89,313</u>
Designated Funds						
Architects Benevolent Society	-	913	(913)	-	-	-
Bank Street Chapel	-	-	-	-	-	-
Birtenshaw Hall	-	2,750	(2,750)	-	-	-
Bolton Guild of Help	-	588	(588)	-	-	-
Bolton Hospitals Fund	13,461	5,511	(2,000)	(593)	-	16,379
Bolton Deaf Society	-	1,200	(1,200)	-	-	-
Bolton Lads & Girls Club	-	1,200	(1,200)	-	-	-
Bolton Women's Aid	-	2,750	(2,750)	-	-	-
Bradshaw Gass Educational Fund (ii)	-	8,104	(10,500)	-	2,396	-
Unity Church	-	588	(588)	-	-	-
Walmsley Chapel	-	588	(588)	-	-	-
	<u>13,461</u>	<u>24,192</u>	<u>(23,077)</u>	<u>(593)</u>	<u>2,396</u>	<u>16,379</u>
Unrestricted Fund	14,438	33,788	(31,875)	-	-	16,351
Endowment Fund	1,971,347	-	(3,745)	(32,895)	-	1,934,707
Total Funds	<u>2,090,780</u>	<u>64,049</u>	<u>(62,370)</u>	<u>(35,709)</u>	<u>-</u>	<u>2,056,750</u>

Creditors

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2022
	£	£	£	£	
Accruals	2,160	-	-	-	2,160
Grants payable	-	13,826	9,824	-	23,650
	<u>2,160</u>	<u>13,826</u>	<u>9,824</u>	<u>-</u>	<u>25,810</u>

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2023

14 Comparatives for 2022

(continued)

Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
	£	£	£	£	£
Fund balances at 3 July 2022 are represented by:					
Investments	-	9,771	76,739	1,925,117	2,011,627
Current assets	18,511	20,434	22,398	9,590	70,933
Creditors: amounts falling due within one year	(2,160)	(13,826)	(9,824)	-	(25,810)
	<u>16,351</u>	<u>16,379</u>	<u>89,313</u>	<u>1,934,707</u>	<u>2,056,750</u>

Expenditure on charitable activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2022
	£	£	£	£	£
Grants payable	18,000	23,077	3,673	-	44,750
Accountancy charges	11,233	-	-	3,745	14,978
Independent Examiner's fee	2,160	-	-	-	2,160
Clerk's salary	64	-	-	-	64
Website costs	324	-	-	-	324
Bank charges	16	-	-	-	16
Legal fees	-	-	-	-	-
Sundry expenses	78	-	-	-	78
	<u>31,875</u>	<u>23,077</u>	<u>3,673</u>	<u>3,745</u>	<u>62,370</u>

Cash at bank

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2022
	£	£	£	£	
Natwest Current	(1,382)	-	-	6,877	5,495
Natwest Deposit	-	-	-	2,713	2,713
COIF	19,893	20,434	22,398	-	62,725
	<u>18,511</u>	<u>20,434</u>	<u>22,398</u>	<u>9,590</u>	<u>70,933</u>

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2023

15 Fixed Asset Investments									
Endowment Funds	Holding at 3 July 2022	Valuation at 3 July 2022	Holding Acquisition / (Disposal)	Costs/ (Proceeds) of Acquisition/ Disposal	Realised Gains/ (Losses)	Unrealised Gains/ (Losses)	Holding at 3 July 2023	Valuation at 3 July 2023	Income
COIF Charities Investment Fund Income Units	84,570.31	1,542,283				48,256	84,570.31	1,590,539	46,073.89
COIF Charities Property Fund Income Units	278,545.62	382,833				(78,912)	278,545.62	303,921	15,598.56
		1,925,116				(30,656)		1,894,460	61,672.45
Chief rents	1					-		1	189.79
Restricted Funds	Holding at 3 July 2022	Valuation at 3 July 2022	Holding Acquisition / (Disposal)	Costs/ (Proceeds) of Acquisition/ Disposal	Realised Gains/ (Losses)	Unrealised Gains/ (Losses)	Holding at 3 July 2023	Valuation at 3 July 2023	Income
COIF Charities Investment Fund Income Units	3,597.54	65,607				2,053	3,597.54	67,660	1,959.94
COIF Charities Property Fund Income Units	8,099.13	11,132				(2,295)	8,099.13	8,837	453.56
		76,739				(242)		76,497	2,413.50
Designated Funds	Holding at 3 July 2022	Valuation at 3 July 2022	Holding Acquisition / (Disposal)	Costs/ (Proceeds) of Acquisition/ Disposal	Realised Gains/ (Losses)	Unrealised Gains/ (Losses)	Holding at 3 July 2023	Valuation at 3 July 2023	Income
COIF Charities Investment Fund Income Units	535.79	9,771				306	535.79	10,077	291.90
Total Investments		2,011,627				(30,592)		1,981,035	64,567.64

THE BRADSHAW GASS TRUST

England & Wales - Charity number 221309

Accounts

THE BRADSHAW GASS TRUST
TRUSTEES' REPORT
AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 3 JULY 2022

THE BRADSHAW GASS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	David John Clarke David Michael Gibson David John Hamer Christopher Warren Haywood Michael Henry Haywood Mark Lawrence Head Julian David Shepherd
Chairman	David Michael Gibson
Testator	John Bradshaw Gass Deceased (date of death 3 July 1939)
Charity Number	221309
Accountants/Principal office	Haywood & Co Kevan Pilling House 1 Myrtle Street Bolton BL1 3AH
Bankers	National Westminster Bank Plc 24 Deansgate Bolton BL1 1BN The COIF Charities Deposit Fund 80 Cheapside London EC2V 6DZ
Solicitors	Fieldings Porter Silverwell House Silverwell Street Bolton BL1 1PT
Investment advisors	CCLA Investment Management Ltd St Alphage House 2 Fore Street London EC2Y 5AQ
Independent examiner	Simon Worswick BA FCA Smith & Goulding Limited Hamill House 112-116 Chorley New Road Bolton BL1 4DH

THE BRADSHAW GASS TRUST

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THE BRADSHAW GASS TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 3 JULY 2022

The Trustees present their report and accounts for the year ended 3 July 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Structure, governance and management

On 6 December 2006 the Charitable Trust changed its name from the John Bradshaw Gass Charitable Trust to Bradshaw Gass Trust. The Bradshaw Gass Trust was established under a Trust Deed dated 7 August 1943 for the benefit of specified charities and to approve grants in specific circumstances set out under the terms of the Will of the late John Bradshaw Gass and the income has been distributed in accordance with the provisions in the Trust Deed.

The Trustees who served during the year were:

David John Clarke
David Michael Gibson
David John Hamer
Christopher Warren Haywood
Michael Henry Haywood
Mark Lawrence Head
Julian David Shepherd

Power to appoint new Trustees rests with the continuing Trustees under Section 36 Trustee Act 1925. The Trustees meet annually to approve distributions, grant applications and undertake an annual review of the investments with the Trustees investment advisors. Valuations of the investments are provided quarterly by the investment managers together with their recommendations.

Risk Factors

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The Charity distributes the income which has been received from investments. The level of grants paid and payments to beneficiaries is dependent on the amount of investment income received.

Related Parties

Mr C W Haywood and Mr M H Haywood are Trustees of the Charity and partners in Haywood & Co LLP, who are the accountants to the Trustees. The fees received by Haywood & Co LLP in the year ended 3 July 2022 amounted to £15,042 and included £64 for the Clerks salary. Clause 6(i) of the Trust Deed authorises the payment of professional fees to Trustees or any partner thereof.

Objectives and activities

The objects of the Charity are as follows:-

- To provide annual income for specified charities
- To provide bursary awards to individuals connected with the profession of architects
- To provide grants to specified organisations
- To provide grants for picture works of art or other artistic work of materials or craftsmanship, and
- To arrange and pay for a Lecture or Lectures on scientific, artistic, literary or musical subjects to be known as the "Bradshaw Gass Lectures"

Public benefit statement

The Trustees comply with the Charity Commissioners guidance on ensuring that they operate for the benefit of the public by making grants to other local charities and to individuals in education who would otherwise suffer financial hardship.

The Trustees have paid due regard to guidance issued by the Charity Commission in relation to activities for the public benefit in deciding what activities the Charity should undertake.

THE BRADSHAW GASS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 3 JULY 2022

Achievements and performance

The Trustees continued with their policy of providing grants and bursary awards. Unfortunately, the Bradshaw Gass Lecture has had to be postponed for the last three years due to the Coronavirus pandemic. The lecture which was due to occur in 2020 had to be postponed due to the pandemic and therefore the grant money has been held by the Trust until the lecture can go ahead again, hopefully in 2023. It was decided not to award a grant this year as the 2022 lecture would not go ahead.

During the year the Trustees were informed that Bank Street Chapel were closing their doors for the final time in May 2022 and so the annual income due to them was not distributed. A decision will be made at the next Trustees meeting about which similar organisation that will receive the 1/26 income distribution.

Monitoring achievement

The Trustees receive progress reports from the students who received a bursary award or scholarship and letters of thanks from the charities and organisations who received income or grants.

Financial review

The Charity received income of £64,049 from investments. Management and administrative costs amounted to £17,620 and £44,750 was paid out by the Charity for charitable purposes. There was a deficit on revaluation of investments of £35,709. At 3 July 2022 the Charity's funds consisted of unrestricted funds of £16,351 (2021: £14,438), designated funds of £16,379 (2021: £13,461), restricted funds of £89,313 (2021: £91,534) and endowment funds of £1,934,707 (2021: £1,971,347).

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts. There are no material uncertainties about the Charity's ability to continue.

Grant making Policy

Under the terms of the Trust Deed the income is allocated in specific amounts to a number of funds. The Trustees have powers to reallocate income where charitable objectives have failed. Applications are made to the Trustees and considered at their annual meeting. Details of the funds and grants made are detailed in note 8 on page 9.

Reserves Policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level which equates to approximately six month's unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs

The free reserves of the Charity at 3 July 2022 were £32,730 (2021: £27,899).

Investment policy

There are no restrictions in the Charity's power to invest. The Trustees are therefore governed by the Trustee Act 2000 which is enshrined in law a statutory duty of care. The investment policy of the Trustees is to maximize income whilst maintaining capital growth in low and medium risk unitised investments. The Trustees take account of social, environmental and ethical considerations when selecting suitable investments.

Plans for the future

The Charity will continue to provide income and grants to the various charities and organisations as specified in the Trust Deed.

Statement of Trustees responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

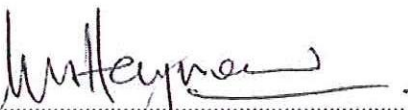
THE BRADSHAW GASS TRUST
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2022

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

I declare. In my capacity of Charity Trustee that:
the Trustees have approved the report above: and
have authorised me to sign it on their behalf.


.....
C W Haywood - Trustee

Dated 5th December 2022

THE BRADSHAW GASS TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRADSHAW GASS TRUST

I report on the financial statements of the Charity for the year ended 3 July 2022, which are set out on pages 5 to 15.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity, the Charity's members as a body and the Charity's Trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed..........

Date.....*4 April 2023*.....

Simon Worswick BA FCA

Smith & Goulding Limited
Hamill house
112-116 Chorley New Road
Bolton
BL1 4DH

THE BRADSHAW GASS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 3 JULY 2022

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
Income and endowments from:							
Income from investments	2	33,687	24,192	6,069	-	63,948	61,646
Interest receivable	3	101	-	-	-	101	25
Other income	4	-	-	-	-	-	-
Total income		33,788	24,192	6,069	-	64,049	61,671
Expenditure on:							
Charitable activities	9	31,875	23,077	3,673	3,745	62,370	65,798
Total expenditure		31,875	23,077	3,673	3,745	62,370	65,798
Net income / expenditure		1,913	1,115	2,396	(3,745)	1,679	(4,127)
Transfers between funds		-	2,396	(2,396)	-	-	-
Gains / (Losses) on investment assets							
On disposal	15	-	-	-	162	162	-
On revaluation	15	-	(593)	(2,221)	(33,057)	(35,871)	246,031
Net movement in funds		1,913	2,918	(2,221)	(36,640)	(34,030)	241,904
Fund balances at 4 July 2021		14,438	13,461	91,534	1,971,347	2,090,780	1,848,876
Fund balances at 3 July 2022		16,351	16,379	89,313	1,934,707	2,056,750	2,090,780

The breakdown of the 2021 figures between the funds are in note 14 on pages 12-14.

THE BRADSHAW GASS TRUST
BALANCE SHEET
AS AT 3 JULY 2022

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Fixed Assets							
Investments	15	-	9,771	76,739	1,925,116	2,011,626	2,058,403
Chief Rents		-	-	-	1	1	1
		-	9,771	76,739	1,925,117	2,011,627	2,058,404
Current Assets							
Cash at Bank	10	18,511	20,434	22,398	9,590	70,933	66,486
Current Liabilities							
Creditors	11	(2,160)	(13,826)	(9,824)	-	(25,810)	(34,110)
Net Current Assets		16,351	6,608	12,574	9,590	45,123	32,376
Total Net Assets		16,351	16,379	89,313	1,934,707	2,056,750	2,090,780
The Funds of the Charity							
Endowment Funds	13	-	-	-	1,934,707	1,934,707	1,971,347
Restricted Funds	13	-	-	89,313	-	89,313	91,534
Designated Funds	13	-	16,379	-	-	16,379	13,461
Unrestricted Funds	13	16,351	-	-	-	16,351	14,438
Total Charity Funds		16,351	16,379	89,313	1,934,707	2,056,750	2,090,780

The accounts were approved by the Trustees on 5th December 2022

Signed on behalf of the Trustees.



 C W Haywood - Trustee

THE BRADSHAW GASS TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 3 JULY 2022

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with the Charity's Trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at quoted market price for UK listed investments. The accounts include all transactions, assets and liabilities for which the Charity is responsible in law.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts. There are no material uncertainties about the Charity's ability to continue.

1.3 Funds

Endowment funds are funds which the capital must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. Any gains or losses arising on the investments form part of the fund, investment management charges and professional advice relating to the fund are charged against the fund.

Restricted funds are funds specified in the Trust Deed to support the Architects Benevolent Society, Unity Church, Walmsley Chapel, Bolton Guild of Help, Bank St Chapel, Works of Art Fund and Bradshaw Gass Scholarship Fund.

Designated funds are funds where the Trustees at their discretion have created a fund for specific purposes.

Unrestricted funds are funds which are expendable at the discretion of the Trustees in furtherance of the objects of the Charity.

1.4 Incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

1. the Charity becomes legally entitled to the benefit of use of the resources;
2. an inflow of economic benefit is probable; and
3. the monetary value can be measured with sufficient reliability.

1.5 Resources expended

Liabilities are recognised as soon as an outflow of economic benefit is probable.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of Trustees meetings and cost of any legal advice to Trustees on governance or constitutional matters. All the governance costs have been included in Charitable Activities as a whole rather than be apportioned.

Grants payable are charged in the year in which it is probable they will become payable.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2022

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognized in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

2 Investment income

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2022	Total 2021
	£	£	£	£	£	£
Income from listed investments	33,687	24,192	6,069	-	63,948	61,646

3 Interest receivable

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2021	Total 2021
	£	£	£	£	£	£
Bank interest	101	-	-	-	101	25

4 Other income

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2022	Total 2021
	£	£	£	£	£	£
Ground rent	-	-	-	-	-	-
Grant written back	-	-	-	-	-	-
	-	-	-	-	-	-

The Works of Art Fund made a large single special donation during 2007/2008 to fund a book on architectural history amounting to £25,285. The Trust receives commission from the sales of the book and has received £3,763 to date. Income will continue to arise from this source which is anticipated will repay the donation made.

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

6 Employees / Key Personnel

There were no employees during the year.

7 Related parties

Mr C W Haywood and Mr M H Haywood are Trustees of the Charity and partners in Haywood & Co LLP, who are the accountants to the Trustees. The fees received by Haywood & Co LLP in the year ended 3 July 2022 amounted to £15,042 and included £64 for the Clerks salary. Clause 6(i) of the Trust Deed authorises the payment of professional fees to Trustees or any partner thereof.

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2022

8 Grants payable

The net income of the Charitable Trust from unrestricted fund investments for the year ended 3 July 2022, after providing for governance costs, available for distribution amounts to £61,653 and a 1/26th share is £1,837.

	2022	2021
	£	£
Grants to institutions relating to grants payable comprise:		
Restricted Funds		
Architects Benevolent Society	1,837	1,578
Bank Street Chapel (Fund failed in April 2022)	-	1,578
Bolton Guild of Help	612	526
Bradshaw Gass Scholarship Fund	-	-
Unity Church	612	526
Walmsley Chapel	612	526
Works of Art	-	-
	<u>3,673</u>	<u>4,734</u>
Designated Funds		
Architects Benevolent Society	913	1,172
Bank Street Chapel (Fund failed in April 2022)	-	1,172
Birtenshaw	2,750	2,750
Bolton Deaf Society	1,200	1,200
Bolton Guild of Help	588	674
Bolton Hospice	2,000	2,000
Bolton Lads & Girls Club	1,200	1,200
Bradshaw Gass Educational Fund	10,500	8,500
Fortalice	2,750	2,750
Unity Church	588	674
Walmsley Chapel	588	674
	<u>23,077</u>	<u>22,766</u>
Unrestricted Funds		
Bank Street Chapel	-	1,200
Bolton Deaf Society	5,000	3,500
Bolton Lads & Girls Club	2,000	-
Bolton Town Centre Chaplaincy	1,000	1,000
Caritas	-	2,000
Fortalice	-	2,000
St Peter's Church	-	5,000
YMCA	10,000	-
	<u>18,000</u>	<u>14,700</u>
Total Grants Payable	<u>44,750</u>	<u>42,200</u>
Grants awarded in the year	44,750	42,200
Grants cancelled or recovered during the year	-	-
Grants paid during the year	(53,050)	(41,200)
Grants payable at 3 July 2021	<u>31,950</u>	<u>30,950</u>
Grants payable at 3 July 2022	<u>23,650</u>	<u>31,950</u>

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2022

9 Expenditure on charitable activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2022	Total 2021
	£	£	£	£	£	£
Grants payable (note 8)	18,000	23,077	3,673	-	44,750	42,200
Accountancy charges	11,233	-	-	3,745	14,978	20,996
Independent Examiner's fee	2,160	-	-	-	2,160	2,160
Clerk's salary	64	-	-	-	64	64
Website costs	324	-	-	-	324	276
Bank charges	16	-	-	-	16	17
Legal fees	-	-	-	-	-	-
Sundry expenses	78	-	-	-	78	85
	<u>31,875</u>	<u>23,077</u>	<u>3,673</u>	<u>3,745</u>	<u>62,370</u>	<u>65,798</u>

10 Cash at bank

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2022	Total 2021
	£	£	£	£		£
Natwest Current	(1,382)	-	-	6,877	5,495	2,706
Natwest Deposit	-	-	-	2,713	2,713	3
COIF	19,893	20,434	22,398	-	62,725	63,777
	<u>18,511</u>	<u>20,434</u>	<u>22,398</u>	<u>9,590</u>	<u>70,933</u>	<u>66,486</u>

11 Creditors

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2022	Total 2021
	£	£	£	£		£
Accruals	2,160	-	-	-	2,160	2,160
Grants payable	-	13,826	9,824	-	23,650	31,950
	<u>2,160</u>	<u>13,826</u>	<u>9,824</u>	<u>-</u>	<u>25,810</u>	<u>34,110</u>

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2022

12 Movement in funds

Funds	Balance at 4 July 2021	Movement in funds				Balance at 3 July 2022
		Income	Expenditure	Revaluation	Transfers	
Restricted Funds						
Works of Arts Fund (iii)	36,493	-	-	-	-	36,493
Bradshaw Gass Scholarship Fund (i)	55,041	2,396	-	(2,221)	(2,396)	52,820
Architects Benevolent Society	-	1,837	(1,837)	-	-	-
Bank Street Chapel	-	-	-	-	-	-
Bolton Guild of Help	-	612	(612)	-	-	-
Unity Church	-	612	(612)	-	-	-
Walmsley Chapel	-	612	(612)	-	-	-
	91,534	6,069	(3,673)	(2,221)	(2,396)	89,313
Designated Funds						
Architects Benevolent Society	-	913	(913)	-	-	-
Bank Street Chapel	-	-	-	-	-	-
Birtenshaw Hall	-	2,750	(2,750)	-	-	-
Bolton Guild of Help	-	588	(588)	-	-	-
Bolton Hospitals Fund (iv)	13,461	5,511	(2,000)	(593)	-	16,379
Bolton Deaf Society	-	1,200	(1,200)	-	-	-
Bolton Lads & Girls Club	-	1,200	(1,200)	-	-	-
Bolton Women's Aid	-	2,750	(2,750)	-	-	-
Bradshaw Gass Educational Fund (ii)	-	8,104	(10,500)	-	2,396	-
Unity Church	-	588	(588)	-	-	-
Walmsley Chapel	-	588	(588)	-	-	-
	13,461	24,192	(23,077)	(593)	2,396	16,379
Unrestricted Fund	14,438	33,788	(31,875)	-	-	16,351
Endowment Fund	1,971,347	-	(3,745)	(32,895)	-	1,934,707
Total Funds	2,090,780	64,049	(62,370)	(35,709)	-	2,056,750

NOTES

- (i) This fund represents accumulated income. Applicants are so infrequent that the Trustees consider the accumulated income sufficient to meet any request for funding and therefore continue to treat the Fund "failed" for further general income allocation although this decision will be continuously reviewed. The Trustees considered that their Grant to fund the Bradshaw Gass Lecture specifically for the benefit of students of architecture fell within the donors' wishes to advance the education of such students. It is their intention to provide funding for this purpose in the future.
- (ii) This fund is a merger of the University Fund and the Bolton Schools Fund.
- (iii) The Works of Art Fund made a large single special donation during 2007/2008 to fund a book on architectural history amounting to £25,285. The Trust receives commission from the sales of the book and has received £3,763 to date. Income will continue to arise from this source which is anticipated will repay the donation made. This fund represents accumulated income. Applicants are so infrequent that the Trustees consider the accumulated income sufficient to meet any request for funding and therefore continue to treat the Fund "failed" for further general income allocation although this decision will be continuously reviewed.
- (iv) This fund was formerly Bolton Hospitals Arts Projects

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2022

13 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
Fund balances at 3 July 2022 are represented by:	£	£	£	£	£
Investments	-	9,771	76,739	1,925,117	2,011,627
Current assets	18,511	20,434	22,398	9,590	70,933
Creditors: amounts falling due within one year	(2,160)	(13,826)	(9,824)	-	(25,810)
	<u>16,351</u>	<u>16,379</u>	<u>89,313</u>	<u>1,934,707</u>	<u>2,056,750</u>

14 Comparatives for 2021
Statement of financial activities

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2021
Income and endowments from:					
Income from investments	31,412	23,195	7,039	-	61,646
Interest receivable	25	-	-	-	25
Other income	-	-	-	-	-
Total income	<u>31,437</u>	<u>23,195</u>	<u>7,039</u>	<u>-</u>	<u>61,671</u>
Expenditure on:					
Charitable activities	33,049	22,766	4,734	5,249	65,798
Total expenditure	<u>33,049</u>	<u>22,766</u>	<u>4,734</u>	<u>5,249</u>	<u>65,798</u>
Net income / expenditure	<u>(1,612)</u>	<u>429</u>	<u>2,305</u>	<u>(5,249)</u>	<u>(4,127)</u>
Transfers between funds	-	2,305	(2,305)	-	-
Gains / (Losses) on investment assets					
On disposal	-	-	-	-	-
On revaluation	1,379	-	9,719	234,933	246,031
Net movement in funds	<u>(233)</u>	<u>2,734</u>	<u>9,719</u>	<u>229,684</u>	<u>241,904</u>
Fund balances at 4 July 2020	14,671	10,727	81,815	1,741,663	1,848,876
Fund balances at 3 July 2021	<u>14,438</u>	<u>13,461</u>	<u>91,534</u>	<u>1,971,347</u>	<u>2,090,780</u>

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2022

14 Comparatives for 2021
Movement in funds

(continued)

Funds	Balance at 4 July 2020	Movement in funds				Balance at 3 July 2021
		Income	Expenditure	Revaluation	Transfers	
Restricted Funds						
Works of Arts Fund	36,493	-	-	-	-	36,493
Bradshaw Gass Scholarship Fund (i)	45,322	2,305	-	9,719	(2,305)	55,041
Architects Benevolent Society	-	1,578	(1,578)	-	-	-
Bank Street Chapel	-	1,578	(1,578)	-	-	-
Bolton Guild of Help	-	526	(526)	-	-	-
Unity Church	-	526	(526)	-	-	-
Walmsley Chapel	-	526	(526)	-	-	-
	81,815	7,039	(4,734)	9,719	(2,305)	91,534
Designated Funds						
Architects Benevolent Society	-	1,172	(1,172)	-	-	-
Bank Street Chapel	-	1,172	(1,172)	-	-	-
Birtenshaw Hall	-	2,750	(2,750)	-	-	-
Bolton Guild of Help	-	674	(674)	-	-	-
Bolton Hospitals Fund	10,727	4,734	(2,000)	-	-	13,461
Bolton Deaf Society	-	1,200	(1,200)	-	-	-
Bolton Lads & Girls Club	-	1,200	(1,200)	-	-	-
Bolton Women's Aid	-	2,750	(2,750)	-	-	-
Bradshaw Gass Educational Fund (ii)	-	6,195	(8,500)	-	2,305	-
Unity Church	-	674	(674)	-	-	-
Walmsley Chapel	-	674	(674)	-	-	-
	10,727	23,195	(22,766)	-	2,305	13,461
Unrestricted Fund	14,671	31,437	(33,049)	1,379	-	14,438
Endowment Fund	1,741,663	-	(5,249)	234,933	-	1,971,347
Total Funds	1,848,876	61,671	(65,798)	246,031	-	2,090,780

Creditors

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2021
	£	£	£	£	
Accruals	2,160	-	-	-	2,160
Grants payable	-	21,591	10,359	-	31,950
	2,160	21,591	10,359	-	34,110

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2022

14 Comparatives for 2021

(continued)

Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
	£	£	£	£	£
Fund balances at 3 July 2021 are represented by:					
Investments	-	10,364	78,960	1,969,080	2,058,404
Current assets	16,598	24,688	22,933	2,267	66,486
Creditors: amounts falling due within one year	(2,160)	(21,591)	(10,359)	-	(34,110)
	<u>14,438</u>	<u>13,461</u>	<u>91,534</u>	<u>1,971,347</u>	<u>2,090,780</u>

Expenditure on charitable activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2021
	£	£	£	£	£
Grants payable	14,700	22,766	4,734	-	42,200
Accountancy charges	15,747	-	-	5,249	20,996
Independent Examiner's fee	2,160	-	-	-	2,160
Clerk's salary	64	-	-	-	64
Website costs	276	-	-	-	276
Bank charges	17	-	-	-	17
Legal fees	-	-	-	-	-
Sundry expenses	85	-	-	-	85
	<u>33,049</u>	<u>22,766</u>	<u>4,734</u>	<u>5,249</u>	<u>65,798</u>

Cash at bank

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2021
	£	£	£	£	
Natwest Current	439	-	-	2,267	2,706
Natwest Deposit	3	-	-	-	3
COIF	16,156	24,688	22,933	-	63,777
	<u>16,598</u>	<u>24,688</u>	<u>22,933</u>	<u>2,267</u>	<u>66,486</u>

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2022

15 Fixed Asset Investments

Endowment Funds	Holding at 3 July 2021	Valuation at 3 July 2021	Holding Acquisition / (Disposal)	Costs/ (Proceeds) of Acquisition/ Disposal	Realised Gains/ (Losses)	Unrealised Gains/ (Losses)	Holding at 3 July 2022	Valuation at 3 July 2022	Income
COIF Charities Investment Fund Income Units	85,134.10	1,646,774	(563.79)	(11,068)	162	(93,585)	84,570.31	1,542,283	45,664.28
COIF Charities Property Fund Income Units	278,545.62	322,305	-	-	-	60,528	278,545.62	382,833	15,598.56
		<u>1,969,079</u>		<u>(11,068)</u>	<u>162</u>	<u>(33,057)</u>		<u>1,925,116</u>	<u>61,262.84</u>
Chief rents	1						1		-

Restricted Funds

	Holding at 3 July 2021	Valuation at 3 July 2021	Holding Acquisition / (Disposal)	Costs/ (Proceeds) of Acquisition/ Disposal	Realised Gains/ (Losses)	Unrealised Gains/ (Losses)	Holding at 3 July 2022	Valuation at 3 July 2022	Income
COIF Charities Investment Fund Income Units	3,597.54	69,588	-	-	-	(3,981)	3,597.54	65,607	1,942.51
COIF Charities Property Fund Income Units	8,099.13	9,372	-	-	-	1,760	8,099.13	11,132	453.56
		<u>78,960</u>		<u>-</u>	<u>-</u>	<u>(2,221)</u>		<u>76,739</u>	<u>2,396.07</u>

Designated Funds

	Holding at 3 July 2021	Valuation at 3 July 2021	Holding Acquisition / (Disposal)	Costs/ (Proceeds) of Acquisition/ Disposal	Realised Gains/ (Losses)	Unrealised Gains/ (Losses)	Holding at 3 July 2022	Valuation at 3 July 2022	Income
COIF Charities Investment Fund Income Units	535.79	10,364	-	-	-	(593)	535.79	9,771	289.30
Total Investments		<u>2,058,404</u>		<u>(11,068)</u>	<u>162</u>	<u>(35,871)</u>		<u>2,011,627</u>	<u>63,948.21</u>

THE BRADSHAW GASS TRUST

England & Wales - Charity number 221309

Accounts

THE BRADSHAW GASS TRUST
TRUSTEES' REPORT
AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 3 JULY 2022

THE BRADSHAW GASS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	David John Clarke David Michael Gibson David John Hamer Christopher Warren Haywood Michael Henry Haywood Mark Lawrence Head Julian David Shepherd
Chairman	David Michael Gibson
Testator	John Bradshaw Gass Deceased (date of death 3 July 1939)
Charity Number	221309
Accountants/Principal office	Haywood & Co Kevan Pilling House 1 Myrtle Street Bolton BL1 3AH
Bankers	National Westminster Bank Plc 24 Deansgate Bolton BL1 1BN The COIF Charities Deposit Fund 80 Cheapside London EC2V 6DZ
Solicitors	Fieldings Porter Silverwell House Silverwell Street Bolton BL1 1PT
Investment advisors	CCLA Investment Management Ltd St Alphage House 2 Fore Street London EC2Y 5AQ
Independent examiner	Simon Worswick BA FCA Smith & Goulding Limited Hamill House 112-116 Chorley New Road Bolton BL1 4DH

THE BRADSHAW GASS TRUST

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THE BRADSHAW GASS TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 3 JULY 2022

The Trustees present their report and accounts for the year ended 3 July 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Structure, governance and management

On 6 December 2006 the Charitable Trust changed its name from the John Bradshaw Gass Charitable Trust to Bradshaw Gass Trust. The Bradshaw Gass Trust was established under a Trust Deed dated 7 August 1943 for the benefit of specified charities and to approve grants in specific circumstances set out under the terms of the Will of the late John Bradshaw Gass and the income has been distributed in accordance with the provisions in the Trust Deed.

The Trustees who served during the year were:

David John Clarke
David Michael Gibson
David John Hamer
Christopher Warren Haywood
Michael Henry Haywood
Mark Lawrence Head
Julian David Shepherd

Power to appoint new Trustees rests with the continuing Trustees under Section 36 Trustee Act 1925. The Trustees meet annually to approve distributions, grant applications and undertake an annual review of the investments with the Trustees investment advisors. Valuations of the investments are provided quarterly by the investment managers together with their recommendations.

Risk Factors

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The Charity distributes the income which has been received from investments. The level of grants paid and payments to beneficiaries is dependent on the amount of investment income received.

Related Parties

Mr C W Haywood and Mr M H Haywood are Trustees of the Charity and partners in Haywood & Co LLP, who are the accountants to the Trustees. The fees received by Haywood & Co LLP in the year ended 3 July 2022 amounted to £15,042 and included £64 for the Clerks salary. Clause 6(i) of the Trust Deed authorises the payment of professional fees to Trustees or any partner thereof.

Objectives and activities

The objects of the Charity are as follows:-

- To provide annual income for specified charities
- To provide bursary awards to individuals connected with the profession of architects
- To provide grants to specified organisations
- To provide grants for picture works of art or other artistic work of materials or craftsmanship, and
- To arrange and pay for a Lecture or Lectures on scientific, artistic, literary or musical subjects to be known as the "Bradshaw Gass Lectures"

Public benefit statement

The Trustees comply with the Charity Commissioners guidance on ensuring that they operate for the benefit of the public by making grants to other local charities and to individuals in education who would otherwise suffer financial hardship.

The Trustees have paid due regard to guidance issued by the Charity Commission in relation to activities for the public benefit in deciding what activities the Charity should undertake.

THE BRADSHAW GASS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 3 JULY 2022

Achievements and performance

The Trustees continued with their policy of providing grants and bursary awards. Unfortunately, the Bradshaw Gass Lecture has had to be postponed for the last three years due to the Coronavirus pandemic. The lecture which was due to occur in 2020 had to be postponed due to the pandemic and therefore the grant money has been held by the Trust until the lecture can go ahead again, hopefully in 2023. It was decided not to award a grant this year as the 2022 lecture would not go ahead.

During the year the Trustees were informed that Bank Street Chapel were closing their doors for the final time in May 2022 and so the annual income due to them was not distributed. A decision will be made at the next Trustees meeting about which similar organisation that will receive the 1/26 income distribution.

Monitoring achievement

The Trustees receive progress reports from the students who received a bursary award or scholarship and letters of thanks from the charities and organisations who received income or grants.

Financial review

The Charity received income of £64,049 from investments. Management and administrative costs amounted to £17,620 and £44,750 was paid out by the Charity for charitable purposes. There was a deficit on revaluation of investments of £35,709. At 3 July 2022 the Charity's funds consisted of unrestricted funds of £16,351 (2021: £14,438), designated funds of £16,379 (2021: £13,461), restricted funds of £89,313 (2021: £91,534) and endowment funds of £1,934,707 (2021: £1,971,347).

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts. There are no material uncertainties about the Charity's ability to continue.

Grant making Policy

Under the terms of the Trust Deed the income is allocated in specific amounts to a number of funds. The Trustees have powers to reallocate income where charitable objectives have failed. Applications are made to the Trustees and considered at their annual meeting. Details of the funds and grants made are detailed in note 8 on page 9.

Reserves Policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level which equates to approximately six month's unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs

The free reserves of the Charity at 3 July 2022 were £32,730 (2021: £27,899).

Investment policy

There are no restrictions in the Charity's power to invest. The Trustees are therefore governed by the Trustee Act 2000 which is enshrined in law a statutory duty of care. The investment policy of the Trustees is to maximize income whilst maintaining capital growth in low and medium risk unitised investments. The Trustees take account of social, environmental and ethical considerations when selecting suitable investments.

Plans for the future

The Charity will continue to provide income and grants to the various charities and organisations as specified in the Trust Deed.

Statement of Trustees responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

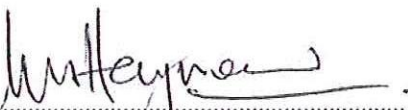
THE BRADSHAW GASS TRUST
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2022

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

I declare. In my capacity of Charity Trustee that:
the Trustees have approved the report above: and
have authorised me to sign it on their behalf.


.....
C W Haywood - Trustee

Dated 5th December 2022

THE BRADSHAW GASS TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRADSHAW GASS TRUST

I report on the financial statements of the Charity for the year ended 3 July 2022, which are set out on pages 5 to 15.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity, the Charity's members as a body and the Charity's Trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed.....*Simon Worswick*.....

Date.....*4 April 2023*.....

Simon Worswick BA FCA

Smith & Goulding Limited
Hamill house
112-116 Chorley New Road
Bolton
BL1 4DH

THE BRADSHAW GASS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 3 JULY 2022

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
Income and endowments from:							
Income from investments	2	33,687	24,192	6,069	-	63,948	61,646
Interest receivable	3	101	-	-	-	101	25
Other income	4	-	-	-	-	-	-
Total income		33,788	24,192	6,069	-	64,049	61,671
Expenditure on:							
Charitable activities	9	31,875	23,077	3,673	3,745	62,370	65,798
Total expenditure		31,875	23,077	3,673	3,745	62,370	65,798
Net income / expenditure		1,913	1,115	2,396	(3,745)	1,679	(4,127)
Transfers between funds		-	2,396	(2,396)	-	-	-
Gains / (Losses) on investment assets							
On disposal	15	-	-	-	162	162	-
On revaluation	15	-	(593)	(2,221)	(33,057)	(35,871)	246,031
Net movement in funds		1,913	2,918	(2,221)	(36,640)	(34,030)	241,904
Fund balances at 4 July 2021		14,438	13,461	91,534	1,971,347	2,090,780	1,848,876
Fund balances at 3 July 2022		16,351	16,379	89,313	1,934,707	2,056,750	2,090,780

The breakdown of the 2021 figures between the funds are in note 14 on pages 12-14.

THE BRADSHAW GASS TRUST
BALANCE SHEET
AS AT 3 JULY 2022

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Fixed Assets							
Investments	15	-	9,771	76,739	1,925,116	2,011,626	2,058,403
Chief Rents		-	-	-	1	1	1
		-	9,771	76,739	1,925,117	2,011,627	2,058,404
Current Assets							
Cash at Bank	10	18,511	20,434	22,398	9,590	70,933	66,486
Current Liabilities							
Creditors	11	(2,160)	(13,826)	(9,824)	-	(25,810)	(34,110)
Net Current Assets		16,351	6,608	12,574	9,590	45,123	32,376
Total Net Assets		16,351	16,379	89,313	1,934,707	2,056,750	2,090,780
The Funds of the Charity							
Endowment Funds	13	-	-	-	1,934,707	1,934,707	1,971,347
Restricted Funds	13	-	-	89,313	-	89,313	91,534
Designated Funds	13	-	16,379	-	-	16,379	13,461
Unrestricted Funds	13	16,351	-	-	-	16,351	14,438
Total Charity Funds		16,351	16,379	89,313	1,934,707	2,056,750	2,090,780

The accounts were approved by the Trustees on 5th December 2022

Signed on behalf of the Trustees.



 C W Haywood - Trustee

THE BRADSHAW GASS TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 3 JULY 2022

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with the Charity's Trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at quoted market price for UK listed investments. The accounts include all transactions, assets and liabilities for which the Charity is responsible in law.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts. There are no material uncertainties about the Charity's ability to continue.

1.3 Funds

Endowment funds are funds which the capital must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. Any gains or losses arising on the investments form part of the fund, investment management charges and professional advice relating to the fund are charged against the fund.

Restricted funds are funds specified in the Trust Deed to support the Architects Benevolent Society, Unity Church, Walmsley Chapel, Bolton Guild of Help, Bank St Chapel, Works of Art Fund and Bradshaw Gass Scholarship Fund.

Designated funds are funds where the Trustees at their discretion have created a fund for specific purposes.

Unrestricted funds are funds which are expendable at the discretion of the Trustees in furtherance of the objects of the Charity.

1.4 Incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

1. the Charity becomes legally entitled to the benefit of use of the resources;
2. an inflow of economic benefit is probable; and
3. the monetary value can be measured with sufficient reliability.

1.5 Resources expended

Liabilities are recognised as soon as an outflow of economic benefit is probable.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of Trustees meetings and cost of any legal advice to Trustees on governance or constitutional matters. All the governance costs have been included in Charitable Activities as a whole rather than be apportioned.

Grants payable are charged in the year in which it is probable they will become payable.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2022

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognized in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

2 Investment income

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2022	Total 2021
	£	£	£	£	£	£
Income from listed investments	33,687	24,192	6,069	-	63,948	61,646

3 Interest receivable

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2021	Total 2021
	£	£	£	£	£	£
Bank interest	101	-	-	-	101	25

4 Other income

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2022	Total 2021
	£	£	£	£	£	£
Ground rent	-	-	-	-	-	-
Grant written back	-	-	-	-	-	-
	-	-	-	-	-	-

The Works of Art Fund made a large single special donation during 2007/2008 to fund a book on architectural history amounting to £25,285. The Trust receives commission from the sales of the book and has received £3,763 to date. Income will continue to arise from this source which is anticipated will repay the donation made.

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

6 Employees / Key Personnel

There were no employees during the year.

7 Related parties

Mr C W Haywood and Mr M H Haywood are Trustees of the Charity and partners in Haywood & Co LLP, who are the accountants to the Trustees. The fees received by Haywood & Co LLP in the year ended 3 July 2022 amounted to £15,042 and included £64 for the Clerks salary. Clause 6(i) of the Trust Deed authorises the payment of professional fees to Trustees or any partner thereof.

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2022

8 Grants payable

The net income of the Charitable Trust from unrestricted fund investments for the year ended 3 July 2022, after providing for governance costs, available for distribution amounts to £61,653 and a 1/26th share is £1,837.

	2022	2021
	£	£
Grants to institutions relating to grants payable comprise:		
Restricted Funds		
Architects Benevolent Society	1,837	1,578
Bank Street Chapel (Fund failed in April 2022)	-	1,578
Bolton Guild of Help	612	526
Bradshaw Gass Scholarship Fund	-	-
Unity Church	612	526
Walmsley Chapel	612	526
Works of Art	-	-
	<u>3,673</u>	<u>4,734</u>
Designated Funds		
Architects Benevolent Society	913	1,172
Bank Street Chapel (Fund failed in April 2022)	-	1,172
Birtenshaw	2,750	2,750
Bolton Deaf Society	1,200	1,200
Bolton Guild of Help	588	674
Bolton Hospice	2,000	2,000
Bolton Lads & Girls Club	1,200	1,200
Bradshaw Gass Educational Fund	10,500	8,500
Fortalice	2,750	2,750
Unity Church	588	674
Walmsley Chapel	588	674
	<u>23,077</u>	<u>22,766</u>
Unrestricted Funds		
Bank Street Chapel	-	1,200
Bolton Deaf Society	5,000	3,500
Bolton Lads & Girls Club	2,000	-
Bolton Town Centre Chaplaincy	1,000	1,000
Caritas	-	2,000
Fortalice	-	2,000
St Peter's Church	-	5,000
YMCA	10,000	-
	<u>18,000</u>	<u>14,700</u>
Total Grants Payable	<u>44,750</u>	<u>42,200</u>
Grants awarded in the year	44,750	42,200
Grants cancelled or recovered during the year	-	-
Grants paid during the year	(53,050)	(41,200)
Grants payable at 3 July 2021	<u>31,950</u>	<u>30,950</u>
Grants payable at 3 July 2022	<u>23,650</u>	<u>31,950</u>

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2022

9 Expenditure on charitable activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2022	Total 2021
	£	£	£	£	£	£
Grants payable (note 8)	18,000	23,077	3,673	-	44,750	42,200
Accountancy charges	11,233	-	-	3,745	14,978	20,996
Independent Examiner's fee	2,160	-	-	-	2,160	2,160
Clerk's salary	64	-	-	-	64	64
Website costs	324	-	-	-	324	276
Bank charges	16	-	-	-	16	17
Legal fees	-	-	-	-	-	-
Sundry expenses	78	-	-	-	78	85
	<u>31,875</u>	<u>23,077</u>	<u>3,673</u>	<u>3,745</u>	<u>62,370</u>	<u>65,798</u>

10 Cash at bank

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2022	Total 2021
	£	£	£	£		£
Natwest Current	(1,382)	-	-	6,877	5,495	2,706
Natwest Deposit	-	-	-	2,713	2,713	3
COIF	19,893	20,434	22,398	-	62,725	63,777
	<u>18,511</u>	<u>20,434</u>	<u>22,398</u>	<u>9,590</u>	<u>70,933</u>	<u>66,486</u>

11 Creditors

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2022	Total 2021
	£	£	£	£		£
Accruals	2,160	-	-	-	2,160	2,160
Grants payable	-	13,826	9,824	-	23,650	31,950
	<u>2,160</u>	<u>13,826</u>	<u>9,824</u>	<u>-</u>	<u>25,810</u>	<u>34,110</u>

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2022

12 Movement in funds

Funds	Balance at 4 July 2021	Movement in funds				Balance at 3 July 2022
		Income	Expenditure	Revaluation	Transfers	
Restricted Funds						
Works of Arts Fund (iii)	36,493	-	-	-	-	36,493
Bradshaw Gass Scholarship Fund (i)	55,041	2,396	-	(2,221)	(2,396)	52,820
Architects Benevolent Society	-	1,837	(1,837)	-	-	-
Bank Street Chapel	-	-	-	-	-	-
Bolton Guild of Help	-	612	(612)	-	-	-
Unity Church	-	612	(612)	-	-	-
Walmsley Chapel	-	612	(612)	-	-	-
	91,534	6,069	(3,673)	(2,221)	(2,396)	89,313
Designated Funds						
Architects Benevolent Society	-	913	(913)	-	-	-
Bank Street Chapel	-	-	-	-	-	-
Birtenshaw Hall	-	2,750	(2,750)	-	-	-
Bolton Guild of Help	-	588	(588)	-	-	-
Bolton Hospitals Fund (iv)	13,461	5,511	(2,000)	(593)	-	16,379
Bolton Deaf Society	-	1,200	(1,200)	-	-	-
Bolton Lads & Girls Club	-	1,200	(1,200)	-	-	-
Bolton Women's Aid	-	2,750	(2,750)	-	-	-
Bradshaw Gass Educational Fund (ii)	-	8,104	(10,500)	-	2,396	-
Unity Church	-	588	(588)	-	-	-
Walmsley Chapel	-	588	(588)	-	-	-
	13,461	24,192	(23,077)	(593)	2,396	16,379
Unrestricted Fund	14,438	33,788	(31,875)	-	-	16,351
Endowment Fund	1,971,347	-	(3,745)	(32,895)	-	1,934,707
Total Funds	2,090,780	64,049	(62,370)	(35,709)	-	2,056,750

NOTES

- (i) This fund represents accumulated income. Applicants are so infrequent that the Trustees consider the accumulated income sufficient to meet any request for funding and therefore continue to treat the Fund "failed" for further general income allocation although this decision will be continuously reviewed. The Trustees considered that their Grant to fund the Bradshaw Gass Lecture specifically for the benefit of students of architecture fell within the donors' wishes to advance the education of such students. It is their intention to provide funding for this purpose in the future.
- (ii) This fund is a merger of the University Fund and the Bolton Schools Fund.
- (iii) The Works of Art Fund made a large single special donation during 2007/2008 to fund a book on architectural history amounting to £25,285. The Trust receives commission from the sales of the book and has received £3,763 to date. Income will continue to arise from this source which is anticipated will repay the donation made. This fund represents accumulated income. Applicants are so infrequent that the Trustees consider the accumulated income sufficient to meet any request for funding and therefore continue to treat the Fund "failed" for further general income allocation although this decision will be continuously reviewed.
- (iv) This fund was formerly Bolton Hospitals Arts Projects

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2022

13 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
Fund balances at 3 July 2022 are represented by:	£	£	£	£	£
Investments	-	9,771	76,739	1,925,117	2,011,627
Current assets	18,511	20,434	22,398	9,590	70,933
Creditors: amounts falling due within one year	(2,160)	(13,826)	(9,824)	-	(25,810)
	<u>16,351</u>	<u>16,379</u>	<u>89,313</u>	<u>1,934,707</u>	<u>2,056,750</u>

14 Comparatives for 2021
Statement of financial activities

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2021
Income and endowments from:					
Income from investments	31,412	23,195	7,039	-	61,646
Interest receivable	25	-	-	-	25
Other income	-	-	-	-	-
Total income	<u>31,437</u>	<u>23,195</u>	<u>7,039</u>	<u>-</u>	<u>61,671</u>
Expenditure on:					
Charitable activities	33,049	22,766	4,734	5,249	65,798
Total expenditure	<u>33,049</u>	<u>22,766</u>	<u>4,734</u>	<u>5,249</u>	<u>65,798</u>
Net income / expenditure	<u>(1,612)</u>	<u>429</u>	<u>2,305</u>	<u>(5,249)</u>	<u>(4,127)</u>
Transfers between funds	-	2,305	(2,305)	-	-
Gains / (Losses) on investment assets					
On disposal	-	-	-	-	-
On revaluation	1,379	-	9,719	234,933	246,031
Net movement in funds	<u>(233)</u>	<u>2,734</u>	<u>9,719</u>	<u>229,684</u>	<u>241,904</u>
Fund balances at 4 July 2020	14,671	10,727	81,815	1,741,663	1,848,876
Fund balances at 3 July 2021	<u>14,438</u>	<u>13,461</u>	<u>91,534</u>	<u>1,971,347</u>	<u>2,090,780</u>

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2022

14 Comparatives for 2021
Movement in funds

(continued)

Funds	Balance at 4 July 2020	Movement in funds				Balance at 3 July 2021
		Income	Expenditure	Revaluation	Transfers	
Restricted Funds						
Works of Arts Fund	36,493	-	-	-	-	36,493
Bradshaw Gass Scholarship Fund (i)	45,322	2,305	-	9,719	(2,305)	55,041
Architects Benevolent Society	-	1,578	(1,578)	-	-	-
Bank Street Chapel	-	1,578	(1,578)	-	-	-
Bolton Guild of Help	-	526	(526)	-	-	-
Unity Church	-	526	(526)	-	-	-
Walmsley Chapel	-	526	(526)	-	-	-
	81,815	7,039	(4,734)	9,719	(2,305)	91,534
Designated Funds						
Architects Benevolent Society	-	1,172	(1,172)	-	-	-
Bank Street Chapel	-	1,172	(1,172)	-	-	-
Birtenshaw Hall	-	2,750	(2,750)	-	-	-
Bolton Guild of Help	-	674	(674)	-	-	-
Bolton Hospitals Fund	10,727	4,734	(2,000)	-	-	13,461
Bolton Deaf Society	-	1,200	(1,200)	-	-	-
Bolton Lads & Girls Club	-	1,200	(1,200)	-	-	-
Bolton Women's Aid	-	2,750	(2,750)	-	-	-
Bradshaw Gass Educational Fund (ii)	-	6,195	(8,500)	-	2,305	-
Unity Church	-	674	(674)	-	-	-
Walmsley Chapel	-	674	(674)	-	-	-
	10,727	23,195	(22,766)	-	2,305	13,461
Unrestricted Fund	14,671	31,437	(33,049)	1,379	-	14,438
Endowment Fund	1,741,663	-	(5,249)	234,933	-	1,971,347
Total Funds	1,848,876	61,671	(65,798)	246,031	-	2,090,780

Creditors

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2021
	£	£	£	£	
Accruals	2,160	-	-	-	2,160
Grants payable	-	21,591	10,359	-	31,950
	2,160	21,591	10,359	-	34,110

THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2022

14 Comparatives for 2021

(continued)

Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
	£	£	£	£	£
Fund balances at 3 July 2021 are represented by:					
Investments	-	10,364	78,960	1,969,080	2,058,404
Current assets	16,598	24,688	22,933	2,267	66,486
Creditors: amounts falling due within one year	(2,160)	(21,591)	(10,359)	-	(34,110)
	<u>14,438</u>	<u>13,461</u>	<u>91,534</u>	<u>1,971,347</u>	<u>2,090,780</u>

Expenditure on charitable activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2021
	£	£	£	£	£
Grants payable	14,700	22,766	4,734	-	42,200
Accountancy charges	15,747	-	-	5,249	20,996
Independent Examiner's fee	2,160	-	-	-	2,160
Clerk's salary	64	-	-	-	64
Website costs	276	-	-	-	276
Bank charges	17	-	-	-	17
Legal fees	-	-	-	-	-
Sundry expenses	85	-	-	-	85
	<u>33,049</u>	<u>22,766</u>	<u>4,734</u>	<u>5,249</u>	<u>65,798</u>

Cash at bank

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2021
	£	£	£	£	
Natwest Current	439	-	-	2,267	2,706
Natwest Deposit	3	-	-	-	3
COIF	16,156	24,688	22,933	-	63,777
	<u>16,598</u>	<u>24,688</u>	<u>22,933</u>	<u>2,267</u>	<u>66,486</u>

**THE BRADSHAW GASS TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 3 JULY 2022**

15 Fixed Asset Investments									
Endowment Funds									
	Holding at 3 July 2021	Valuation at 3 July 2021	Holding Acquisition / (Disposal)	Costs/ (Proceeds) of Acquisition/ Disposal	Realised Gains/ (Losses)	Unrealised Gains/ (Losses)	Holding at 3 July 2022	Valuation at 3 July 2022	Income
COIF Charities Investment Fund Income Units	85,134.10	1,646,774	(563.79)	(11,068)	162	(93,585)	84,570.31	1,542,283	45,664.28
COIF Charities Property Fund Income Units	278,545.62	322,305	-	-	-	60,528	278,545.62	382,833	15,598.56
		<u>1,969,079</u>		<u>(11,068)</u>	<u>162</u>	<u>(33,057)</u>		<u>1,925,116</u>	<u>61,262.84</u>
Chief rents	1						1		-
Restricted Funds									
	Holding at 3 July 2021	Valuation at 3 July 2021	Holding Acquisition / (Disposal)	Costs/ (Proceeds) of Acquisition/ Disposal	Realised Gains/ (Losses)	Unrealised Gains/ (Losses)	Holding at 3 July 2022	Valuation at 3 July 2022	Income
COIF Charities Investment Fund Income Units	3,597.54	69,588	-	-	-	(3,981)	3,597.54	65,607	1,942.51
COIF Charities Property Fund Income Units	8,099.13	9,372	-	-	-	1,760	8,099.13	11,132	453.56
		<u>78,960</u>		<u>-</u>	<u>-</u>	<u>(2,221)</u>		<u>76,739</u>	<u>2,396.07</u>
Designated Funds									
	Holding at 3 July 2021	Valuation at 3 July 2021	Holding Acquisition / (Disposal)	Costs/ (Proceeds) of Acquisition/ Disposal	Realised Gains/ (Losses)	Unrealised Gains/ (Losses)	Holding at 3 July 2022	Valuation at 3 July 2022	Income
COIF Charities Investment Fund Income Units	535.79	10,364	-	-	-	(593)	535.79	9,771	289.30
Total Investments		<u>2,058,404</u>		<u>(11,068)</u>	<u>162</u>	<u>(35,871)</u>		<u>2,011,627</u>	<u>63,948.21</u>