

The Victory Hall



Victory Hall Trust
Report of the Trustees for the year ended 31
March 2022

Victory Hall Trust

Financial Statements for the year ended 31 March 2022

As attached to this document

Victory Hall Trust

Report of the Trustees for the year ended 31 March 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022 and confirm they comply with the Charities Act 1993, as amended by the Charities Act 2006, the trust indenture, the Resolution of 16 March 2011 and the Charities SORP 2005.

Reference and Administrative Information

Charity Name: The Victory Hall Trust
Charity Registration: 220940

Principal Office: Farley Hill Farm, Church Lane, Farley Hill,
Berkshire,
RG7 1UP.

Board of Trustees

Managing Trustees:
Emma Tweed,
Harry Cannon,
Dorothy Jean Bird,
Christiaan Munro (Chair)

Holding Trustees:
Lord Bearsted,
Lady Hill-Wood.

Bankers
Lloyds Bank plc

1. Structure, governance and management

Governing document

Victory Hall Trust is constituted as a charitable trust registered with the Charity Commission in July 1963 under charity number 220940. It is governed by an indenture from December 1919, updated by resolution in March 2011.

Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet as a body quarterly and are responsible for all decisions taken in relation to running the Victory Hall.

Individual trustees are given responsibility for finance, maintenance and bookings.

Recruitment and appointment of trustees

The existing trustees are responsible for the recruitment of new trustees, elections take place at the charity's AGM. Trustees are appointed for a 3 year term.

Training of trustees

Following appointment, new trustees are introduced to their new role and given access to the trust document library and introduced to the policies and procedures adopted by the charity.

2. Objectives

As a trust our aim is to carry out the object defined in our conveyance which is to enable the "village hall, recreation room and ground to be used and enjoyed in perpetuity by the inhabitants for the time being of the said hamlet of Farley Hill". As a consequence of our actions a sense of community that did not exist before has flourished within the village, with all that use the hall proud of a revitalised building.

3 Activities and achievements

How our activities deliver public benefit

More than half of the residents of Farley Hill have attended an event at the Victory Hall with regular users Farley Hill Village Society and Farley Hill Bowls Club continuing to thrive in the updated facilities we as Trustees have provided and manage.

Community activities

For the majority of the reporting period, Covid lockdowns and other restrictions meant that we were not able to use the hall as in previous years.

Our hall and meeting rooms however would normally be available for use by local groups and organisations. A wide variety of activities are organised and take place including book groups, pilates, U3A groups, art exhibitions, band practise and community social evenings.

The hall continues to be used as a polling station for elections which has enabled the local school to remain open. When facilities are not required for community use they are available for hire on commercial terms. This year alone our facilities have been used on over 150 occasions with many groups organisations and individual benefiting from the improved facilities we now offer the local community.

5 Financial review

Reserves policy

The trustees have reviewed the reserves of the charity. Their policy is to hold enough funds to meet our annual obligatory costs including fuel and insurances.

Principal funding sources

Due to the effects of the pandemic, The charity's main source of income during this financial year has been through Covid relief (National Lockdown) grants directly from Wokingham Borough Council, Farley Hill Village Society and Farley Hills Bowls Club.

Plans for future periods

We will continue to build upon our existing efforts to improve accessibility and amenities within the hall enabling a wider use of the main hall and conference room. Due to Covid-19 pandemic, future plans were curtailed somewhat.

Statement of Trustees' responsibilities

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charity and of the incoming

resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

Select suitable accounting policies and then apply them consistently;
observe the methods and principles in the Charities SORP;

Make judgements and estimates that are reasonable and prudent;
state whether applicable accounting standards have been followed,
subject to any material departures disclosed and explained in the
financial statements;
prepare the financial statements on the going concern basis unless it is
inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on page 1.

Approved by the trustees and signed on its behalf by:

A handwritten signature in blue ink, appearing to be 'Christiaan Munro', with a stylized flourish at the end.

Christiaan Munro (Chair)
7th December 2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Victory Hall Trust
Church Road, Farley Hill RG7 1TR

220940

Receipts and payments accounts

CC16a

For the period
from

01/04/2021

To

31/03/2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Hall hire	21,014	-	-	21,014	664
Hire security deposits (not income)	8,050	-	-	8,050	150
Donations	1,603	-	-	1,603	1,577
Disposals	-	-	-	-	-
Other	24	-	-	24	15
Grants	10,667	-	-	10,667	-
Ticket Sales	3,518	-	-	3,518	-
	-	-	-	-	-
Sub total (Gross income for AR)	44,876	-	-	44,876	2,406
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	44,876	-	-	44,876	2,406
A3 Payments					
Improvement & Equipment	1,596	-	-	1,596	2,250
Hire (fee & deposit returns)	6,300	-	-	6,300	1,714
Utilities	2,160	-	-	2,160	1,698
Insurance	982	-	-	982	965
Cleaning / Gardening / Consumables	1,135	-	-	1,135	225
Maintenance	3,461	-	-	3,461	163
CAF fees and CCB membership	197	-	-	197	-
Donation & Sales	1,736	-	-	1,736	153
Events costs	2,188	-	-	2,188	-
Sub total	19,755	-	-	19,755	7,168
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	19,755	-	-	19,755	7,168
Net of receipts/(payments)	25,121	-	-	25,121	- 4,762
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	17,754	-	-	17,754	13,042
Cash funds this year end	42,875	-	-	42,875	8,280

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF bank	42,875	-	-
		-	-	-
		-	-	-
	Total cash funds	42,875	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details			
	None	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	None		-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	The Victory Hall (held in Trust)		-	
	Tables and chairs		-	-
	The land around The Victory Hall		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	None		-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Christiaan Munro		
		Harry Cannon		



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

The Victory Hall Trust

On accounts for the year
ended

31 March 2022

Charity no
(if any)

220940

Set out on pages

1&2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2022.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

27/3/2023

Name:

James Cunningham

Relevant professional
qualification(s) or body
(if any):

Fellow of the Institute of Chartered Accountants of England and Wales

Address:

May Cottage, The Green, Great Milton OX44 7NT